# SWITZER, HOPKINS & MANGE Certified Public Accountants

DENNIS R. SWITZER, CPA H. MYLES HOPKINS, CPA SUSAN L. MANGE, CPA ROXANNE B. JAMES, CPA

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JOHN M. JONES, CPA 1921 - 1983

# INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Whitfield Jones, Mayor And Members of the Board of Aldermen Town of St. Joseph, Louisiana

We have audited the general purpose financial statements of the Town of St. Joseph, Louisiana for the year ended June 30, 1996, and have issued our report thereon dated October 9, 1996.

We have conducted our audit in accordance with generally accepted auditing standards, <u>Government Auditing Standards</u>, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, <u>"Audits of State and Local Governments."</u> Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Town of St. Joseph, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Town of St. Joseph, Louisiana for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we

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# TOWN OF ST. JOSEPH, LOUISIANA GENERAL FUND

BALANCE SHEET YEAR ENDED JUNE 30, 1996

ASSETS	<u>1996</u>	(Memorandum Only) <u>1995</u>
Cash Receivables - Garbage fees Due from Enterprise fund Total assets	\$ 86,926 2,684 - <u>89,610</u>	\$ 51,517 - 2,673 54,190
LIABILITIES AND FUND BALANCE		
Liabilities: Accounts payable	5,215	4,110
Fund balance-unreserved	84,395	50,080

Total liabilities and fund balance

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\$<u>89,610</u> \$<u>54,190</u>

# The accompanying notes are an integral part of this statement. -20-

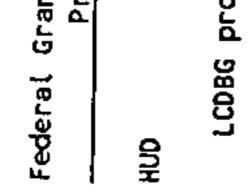
# ANA SSISTANCE 1996

Ending Balance <u>June 30, 1996</u>	، بە
<u>Expenditures</u>	\$ 43,099
Receipts	\$ 43,099
Beginning Balance <u>July 1, 1995</u>	، ••
Program <u>Amount</u>	\$ 493,707
Pass Through <u>Grantors Number</u>	101-6037
federal CFDA <u>Number</u>	14.219
irantor/Pass Through Grantor Program Title	program

\$ 43,099 \$ 43,099 t. ••

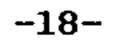
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# SECTION II - SUPPLEMENTAL INFORMATION SCHEDULES



NOTE F - CASH AND CASH EQUIVALENTS - CONTINUED

Federal deposit insurance	\$ 240,000
Pledged securities	332,658
Total	\$ 572,658

### NOTE G - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

The Town does not accrue unpaid vacation pay or sick pay in its financial statements. The Town's policy concerning compensation for unpaid vacation pay is that upon termination of an employee, vacation days not previously used by the employee are not reimbursed. The policy concerning sick pay is that each case is considered on a case by case basis.

NOTE H - OTHER INVESTMENTS - ENTERPRISE FUND

The Town of St. Joseph, Louisiana owns jointly with the Town of Newellton, Louisiana, a gas pipe line, which transports natural gas to the Towns. The jointly owned line is operated independently of the Towns. The carrying value of the investment is recorded at the equity value of the investment. The annual net income is added to the investment and cash withdrawals and net losses are deducted from the investment value.

# TOWNS OF ST. JOSEPH AND NEWELLTON, LOUISIANA Jointly Owned Gas Pipe Line Balance Sheet June 30, 1996

# ASSETS

Cash Accounts receivable Total assets	\$ 195,327 22,421 217,748
LIABILITIES AND TOWNS' EQUITY	
Accounts payable	\$ 55,284
Towns equity Town of Newellton, Louisiana Town of St. Joseph, Louisiana Total towns' equity	81,232 81,232 162,464

# Total liabilities and towns equity \$<u>217,748</u>

# Audited financial statements of this joint venture are available at the Town of St. Joseph, Louisiana's City Hall.



# NOTE D - AD VALOREM TAXES - CONTINUED

For the year ended June 30, 1996 taxes of 6.36 mills were levied on property with assessed valuations totaling \$3,252,420 and were dedicated to general corporate purposes.

Total taxes levied were \$20,685.

# NOTE E - PENSION PLAN

Substantially all employees of the Town of St. Joseph are members of the Municipal Employees Retirement System of Louisiana, a multiple employer, public employee retirement system controlled and administered by a separate board of trustees.

All full time employees are members of the system. Employer contributions were 3.75% of actual payroll during the year ended June 30, 1996 and employees contributions were 5% of payroll. The employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The pension benefits are not guaranteed by the Town of St. Joseph.

The Town contributed \$5,932 during the year and employees contributed \$7,910.

# NOTE F - CASH AND CASH EQUIVALENTS

Under state law, the city may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At June 30, 1996, the town had cash and cash equivalents according to the bank's balances totaling \$572,658 as follows:

Demand deposits	\$ 465,996
Time deposits	106,662
Total	\$ 572,658

Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1996 are secured as follows:

# NOTES A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - CHANGES IN GENERAL FIXED ASSETS ACCOUNT GROUP

A summary of changes in general fixed assets follows:

Balance July 1, 1995 Additions Deletions 1996

Land Buildings Other improvement Equipment TOTAL	\$ 40,605 410,552 s 158,074 236,693 \$ 845,924	\$	\$ - - - \$ \$	<pre>\$ 40,605 410,552 158,074 236,693 \$ 845,924</pre>
NOTE C - PROPRIETARY	FUND PROPE	RTY, PLANT	AND EQUIPMENT	
A summary of pro 1996 follows:	prietary fu	nd's plant	and equipment	at June 30,
Gas system			\$ 73	0,463
Water <sup>-</sup> system			-	1,929
Sewer system			1,11	3,633
Vehicles and			94	4,031
Office equip	ment		1	0,349
Land				7,886
Total		• • •		8,291
Less: accumu Net	lated deprec	iation		<u>6,846)</u> 1,445

## NOTE D - AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied by the Town in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1, of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The Town bills and collects its own property taxes using the assessed values determined by the tax assessor of Tensas Parish.

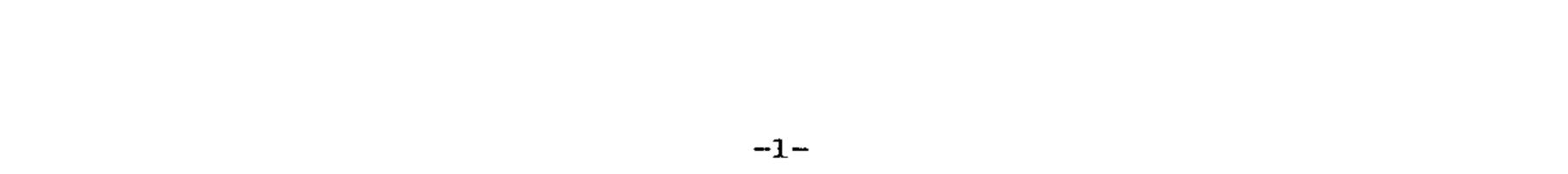
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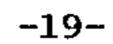
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# SECTION I - GENERAL PURPOSE FINANCIAL STATEMENTS



# GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.



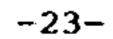
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# ENTERPRISE FUND

Utility Fund - To account for the provision of water, gas, sewer and sanitation services to residents of the Town and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, maintenance, financing and related debt service, and billings and collections.

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### TOWN OF ST. JOSEPH, LOUISIANA <u>ENTERPRISE FUND</u> UTILITY FUND

# COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS PROPRIETARY FUND TYPE FOR THE YEAR ENDED JUNE 30, 1996

(Memorandum

	<u>1996</u>	Only) <u>1995</u>
Operating revenues:		
Charges for services:		
Gas sales	\$ 227,121	\$ 206,575
Water sales	108,638	104,682
Sewer sales	19,930	19,846
Delinquent charges	9,038	7,984
Rural development grant	15,000	15,000
Miscellaneous revenues	7,839	11,155
Total operating revenues		365,242

Operating expenses:

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Gas department expenses	177,498	173,124
Water department expenses	83,436	75,743
Sewer department expenses	4,921	5,825
General and administrative expenses	167,152	•
Total operating expenses	433,007	<u>154,330</u> 409,022
Operating (loss)	(45,441)	(43,780)
Nonoperating revenues:		
Income from jointly owned gas line	8,929	31 057
Interest earned	19,197	31,857
Total nonoperating revenue	28,126	19,246     51,103
Income (loss) before operating transfers		
income (lobb) before operating transfers	(17,315)	7,323
Operating transfers:		
Transfer to general fund	(27,327)	(60,000)
Net (loss)	(44,642)	(52,677)
Retained earnings, beginning (deficit)	(96,999)	(44,322)
		<u> </u>
Retained earnings, ending (deficit)	\$ <u>(141,641)</u>	\$ <u>(96,999)</u>

# The accompanying notes are an integral part of this statement. -25-

### NOTES A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

- 5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated, require the approval of the Board of Aldermen.
- 6. All budgetary appropriations lapse at the end of each fiscal year.
- 7. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. Such amendments were not

material in relation to the original appropriations.

6. Inventories

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Inventories or material and supplies are valued at lower of cost or market.

7. Amounts due from other funds

Amounts reflected as due from other funds represent short-term operating loans and are considered "available spendable resources".

8. Allowance for uncollectable accounts

Allowance for uncollectable accounts receivable at June 30, 1996 is \$2,500.

9. Restricted assets

Certain assets of the Town of St. Joseph, Louisiana have been restricted for customers' deposits and these assets total \$54,272.

10. Total columns on combined statements - overview

Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of

### TOWN OF ST. JOSEPH, LOUISIANA ENTERPRISE FUND UTILITY FUND

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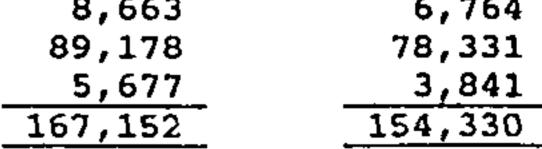
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### COMPARATIVE STATEMENT OF OPERATING EXPENSES

FOR THE YEAR ENDED JUNE 30, 1996

	1996	(Memorandum Only) 1995
Water department expenses:		
Salaries	\$ 27,667	\$ 26,975
Supplies	34,257	30,844
Repairs	5,294	8,595
Utilities	10,326	8,561
Telephone	573	588
Insurance	5,319	180
Total water department expenses	83,436	75,743
Gas department expenses:		
Salaries and wages	57,375	57,830
Materials and supplies	3,608	3,390
Utilities	4,296	4,332
Insurance	140	429
Repairs	3,941	7,821
Gas purchased	100,023	94,040
Truck gas and oil	3,194	3,544
Bad debts	3,419	-
Employee drug testing	<u>    1,502  </u>	1,738
Total gas departments	177,498	173,124
Sewer department expenses:		
Materials and supplies	671	804
Utilities	2,524	2,481
Repairs	956	703
Laboratory tests	770	910
Other expenses		927
Total sewer department expenses	4,921	5,825
General and administrative expenses:		
Group insurance	16,540	16,896
Retirement	3,582	3,317
Telephone	1,637	1,764
Insurance	16,291	17,634
Rent	3,000	3,000
Computer service	2,378	2,635
Meter readings	6,000	6,000
Advertising	3,011	1,586
Office expense	1,786	2,348
Dues	453	978
Auditing and legal	5,042	5,928
Travel	3,914	3,308
Payroll taxes	8,663	6,764

Payroll taxes Depreciation Other expenses Total general and administrative expenses



# The accompanying notes are an integral part of this statement. -26-

## TOWN OF ST. JOSEPH, LOUISIANA GENERAL FUND

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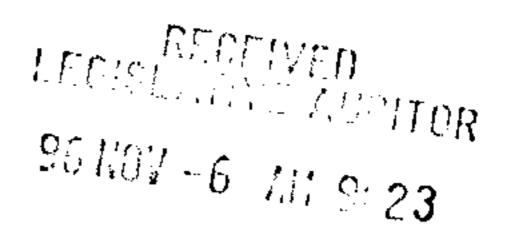
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# STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED JUNE 30, 1996

	<u> </u>	1996		(Memorandum)
			Variance- Favorable	Only 1995
<b>F</b> 1	Budget	Actual	<u>(Unfavorable)</u>	Actual
Revenues:				
Taxes		· · ·		
Ad valorem	\$ 19,500	\$ 21,555	\$ 2,055	\$ 18,470
Sales	-	28,815	28,815	-
Intergovernmental Emprehére	9,540	12,593	3,053	7,150
Franchise	21,615	23,351	1,736	20,790
	50,655	86,314	35,659	46,410
Licenses and permits	37,095	42,161	5,066	43,128
Fines	1,680	1,666	(14)	2,277
Garbage fees	33,774	35,099	1,325	31,086
Miscellaneous	27,090	12,803	(14,287)	17,010
Total revenues	150,294	178,043	27,749	139,911
Expenditures:				
General government	64,176	55,114	9,062	64,339
Street and sanitation	63,453	62,845	4,165	66,137
Public safety-		• -		00/20/
Police	53,111	48,946	(4,636)	54,043
Fire	3,586	8,222	608	7,575
Total expenditures	184,326	175,127	9,199	192,094
Excess of revenues over				
(under) expenditures	(34,032)	2,916	36,948	(52,183)
Other financing sources:				
Operating transfers in	34,032	31,399	(2,633)	60,000
Excess of revenues and				
other sources				
over expenditures	-	34,315	34,315	7,817
Fund balance, beginning	50,080	50,080	<b></b>	42,263
Fund balance, ending	\$ <u>50,080</u>	\$ <u>84,395</u>	\$ <u>34,315</u>	\$ <u>50,080</u>

# The accompanying notes are an integral part of this statement. -21-

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# TOWN OF ST. JOSEPH, LOUISIANA

General Purpose Financial Statements With Independent Auditors' Report As of and for the Year Ended June 30, 1996 With Supplemental Information Schedules

> Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Datepec 1 1 1996

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# SWITZER, HOPKINS & MANGE Certified Public Accountants

DENNIS R. SWITZER, CPA H. MYLES HOPKINS, CPA SUSAN L. MANGE, CPA ROXANNE B. JAMES, CPA JOHN M. JONES, CPA 1921 - 1983

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# INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Honorable Whitfield Jones, Mayor and Members of the Board of Aldermen St. Joseph, Louisiana

We have audited the general purpose financial statements of Town of St. Joseph, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 9, 1996.

We have applied procedures to test Town of St. Joseph, Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996:

> Political activity Civil rights Cash management Federal financial reports Allowable costs Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "<u>Compliance Supplement for</u> <u>Single Audits of State and Local Governments</u>". Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Town of St. Joseph, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Town of St. Joseph, Louisiana had not complied, in all material respects, with those requirements.

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The Honorable Whitfield Jones, Mayor and Members of the Board of Aldermen Page Two

This report is intended for the information of the board of aldermen, management, and Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Ferriday, Louisiana October 9, 1996

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Switzer, Hopkins & Mange





DENNIS R. SWITZER, CPA H. MYLES HOPKINS, CPA SUSAN L. MANGE, CPA ROXANNE B. JAMES, CPA JOHN M. JONES, CPA 1921 - 1983

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INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE IN ACCORDANCE WITH OMB CIRCULAR A-128

The Honorable Whitfield Jones, Mayor and Members of the Board of Aldermen St. Joseph, Louisiana

We have audited the general purpose financial statements of Town of St. Joseph, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 9, 1996.

We conducted our audit in accordance with generally accepted auditing standards, <u>Government Auditing Standards</u>, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, <u>Audits of State and Local Governments</u>. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit for the year ended June 30, 1996, we considered the internal control structure of Town of St. Joseph, Louisiana, in order to determine our auditing procedures for the purpose of expressing our opinion of Town of St. Joseph, Louisiana's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated October 9, 1996.

The management of Town of St. Joseph, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed

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The Honorable Whitfield Jones, Mayor and Members of the Board of Aldermen Page Two

in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

General Requirements

Political activity

Federal financial reports

TOTICICAL ACCIVICY	reactar ranamorar reports
Civil rights	Allowable costs
Cash management	Administrative requirements

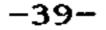
For all of the internal control structure categories listed in the preceding paragraph, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, Town of St. Joseph, Louisiana had no major federal financial assistance programs and expended 100% of its total federal financial assistance under the following nonmajor programs:

HUD - LCDBG programs #101-6037

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor program. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public



The Honorable Whitfield Jones, Mayor and Members of the Board of Aldermen Page Three

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Accountants. Reportable condition involves matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgement, could adversely affect Town of St. Joseph, Louisiana's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the audit committee, management, and Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Ferriday, Louisiana October 9, 1996

Switzer, Hopkies & Monge



TOWN OF ST. JOSEPH, LOUISIANA SCHEDULE OF COMPENSATION PAID ALDERMEN FOR THE YEAR ENDED JUNE 30, 1996

Jack Grace, Jr.	Ć 1 500
Wanda S. Webb	\$ 1,500
Jimmy Clark	1,500
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Thelma Bradford Bill Beardon	1,500
Total	1,500
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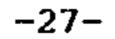
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# TOWN OF ST. JOSEPH, LOUISIANA

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# Schedule of Compensation Paid Aldermen

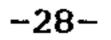
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SECTION III - INTERNAL CONTROL

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# INDEPENDENT AUDITORS' REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

The Honorable Whitfield Jones, Mayor and Members of the Board of Aldermen St. Joseph, Louisiana

We have audited the general purpose financial statements of Town of St. Joseph, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 9, 1996. These general purpose financial statements are the responsibility of Town of St. Joseph, Louisiana, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, <u>Government Auditing Standards</u>, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, <u>"Audits of State and Local Governments."</u> Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of Town of St. Joseph, Louisiana taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

# Ferriday, Louisiana October 9, 1996

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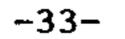


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SECTION V - SINGLE AUDIT REPORTS



# SWITZER, HOPKINS & MANGE Certified Public Accountants

DENNIS R. SWITZER, CPA B. MYLES HOPKINS, CPA SUSAN L. MANGE, CPA ROXANNE B. JAMES, CPA

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JOHN M. JONES, CPA 1921 - 1983

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Whitfield Jones, Mayor And Members of the Board of Aldermen St. Joseph, Louisiana

We have audited the general purpose financial statements of the Town of St. Joseph, Louisiana, for the year ended June 30, 1996, and have issued our report thereon dated October 9, 1996.

We conducted our audit in accordance with generally accepted auditing standards, <u>Government Auditing Standards</u>, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, <u>Audits of State and Local</u> <u>Governments</u>. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Town of St. Joseph, Louisiana, is the responsibility of the Town of St. Joseph, Louisiana management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Town's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under <u>Government Auditing Standards</u>.

This report is intended solely for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Ferriday, Louisiana

Switzer, Applies Mange

## October 9, 1996

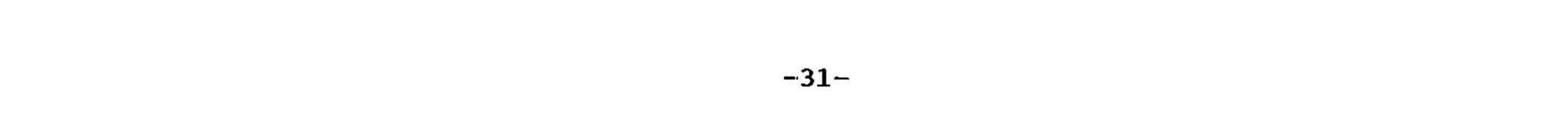
### 1840 NORTH E. E. WALLACE BLVD. P. O. BOX 1518 FERRIDAY, LA 71334 (318) 757-6511 FAX (318) 757-7206 OFFICES IN NATCHEZ, MISSISSIPPI

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SECTION IV - COMPLIANCE



The Honorable Whitfield Jones, Mayor And Members of the Board of Aldermen Town of St. Joseph, Louisiana Page Two

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obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgement, could adversely affect the entity's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements.

# A. Segregation of Duties

Due to the relatively small size of the Town, the majority of accounting functions are performed by one individual. Since a segregation of duties, desired for a strong system of internal control, cannot be achieved, we suggest that the Town's Mayor and Board of Aldermen continue to perform an active role in the accounting process.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the use of management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Switzer Hopkins + Mange

Ferriday, Louisiana October 9, 1996

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TOWN OF ST. JOSEPH, LOUISIANA
GENERAL FUND STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) YEAR ENDED JUNE 30, 1996

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		1996		(Memorandum
-			Variance-	Only) 1995
			Favorable	Actual
	Budget	Actual	(Unfavorable)	netuur
General government		s 7,500	s 375	\$ 7,500
Aldermen fees	\$ 7,875	\$ 7,500 3,032	6,808	12,266
Community house	9,840	31,083	268	35,883
Insurance	31,351	812	(54)	762
office expense	758	022		
Payroll taxes and	~ 200	9,487	(2,165)	6,441
retirement	7,322 7,030	3,200	3,830	1,487
Miscellaneous		55,114	9,062	64,339
Total general government	04,170			
Public safety - police			2,855	43,475
Salaries	42,456	39,601	2,855	2,596
Gas, and oil	3,506	3,154	352	2,365
Repairs	1,105	1,068	921	5,607
Miscellaneous	6,044	5,123		
Total public safety -			4,165	54,043
police	53,111	48,946		
Public safety - fire	600	3,411	(2,811)	878
Truck expenses	2,308	2,651	(343)	2,207
Telephone	2,300	1,251	(1,011)	763
Utilities	438	909	(471)	3,727
Supplies				7 575
Total public safety -	3,586	8,222	(4,636)	7,575
fire	<u>_</u>			
Streets and Sanitation		20,964	3,468	24,575
Salaries	24,432	1,330	2,195	1,338
Supplies	3,525	55	2,702	1,987
Truck expense	2,757	6,022	(89)	18,640
Repairs	5,933	19,342	1,288	18,792
Utilities	20,630	15,132	(8,956)	805
Other	6,176		╻ <u>╴╸╸╸╴╴</u>	
Total streets and	62 462	62,845	608	66,137
sanitation	63,453			
Total expenditures	\$ 184,326	\$ <u>175,127</u>	\$ <u>9,199</u>	\$ <u>192,094</u>

# The accompanying notes are an integral part of this statement. -22-

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

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INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE IN ACCORDANCE WITH OMB CIRCULAR (A-128)

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# TOWN OF ST. JOSEPH, LOUISIANA GENERAL FUND

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# STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED JUNE 30, 1996

		1996		(Memorandum)
			Variance-	Only
			Favorable	1995
	Budget	Actual	<u>(Unfavorable)</u>	Actual
Revenues:				-
Taxes	\$ 50,655	\$ 86,314	\$ 35,659	\$ 46,410
Licenses and permits	37,095	42,161	5,066	43,128
Fines	1,680	1,666	(14)	2,277
Garbage fees	33,774	35,099	1,325	31,086
Miscellaneous	27,090	12,803	(14,287)	17,010
Total revenues	150,294	178,043	27,749	139,911
Expenditures:				
General government	64,176	55,114	9,062	64,339
Street and sanitation	63,453	62,845	4,165	66,137
Public safety-				
Police	53,111	48,946	(4,636)	54,043
Fire	3,586	8,222	608	7,575
Total expenditures	184,326	175,127	9,199	192,094
Excess of revenues over				
(under) expenditures	(34,032)	2,916	36,948	(52,183)
Other financing sources:				
Operating transfers in	34,032	31,399	(2,633)	60,000
Excess of revenues and other sources				
over expenditures	-	34,315	34,315	7,817
Fund balance, beginning	50,080	50,080		42,263
Fund balance, ending	\$ <u>50,080</u>	\$ <u>84,395</u>	\$ <u>34,315</u>	\$ <u>50,080</u>

# The accompanying notes are an integral part of this statement. -7-

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of St. Joseph, Louisiana was incorporated under the provisions of the Lawrason Act. The Town operates under a Mayor-Board of Aldermen form of government. The Town provides the following services: utility operations, public safety (police and fire) streets, sanitation and general administrative services.

The accounting and reporting policies of the Town of St. Joseph, Louisiana conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guides and to the industry audit guide, Audits of State And Local Governmental Units.

The following is a summary of certain significant accounting policies.

# 1. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Town executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Town was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

# 2. Fund Accounting

The accounts of the Town of St. Joseph, Louisiana are organized on the basis of funds and account groups each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report into four generic fund types and two broad fund categories as follows:

# SWITZER, HOPKINS & MANGE Certified Public Accountants

DENNIS R. SWATZER, CPA H. MYLES HOPKINS, CPA SUSAN L. MANGE, CPA ROXANNE B. JAMES, CPA JOHN M. JONES, CPA 1921 - 1983

# INDEPENDENT AUDITORS' REPORT

Honorable Whitfield Jones, Mayor and Members of the Board of Aldermen Town of St. Joseph, Louisiana

We have audited the accompanying general purpose financial statements, of the Town of St. Joseph, Louisiana, as of June 30, 1996 and for the year then ended as listed in the table of contents. These general purpose financial statements are the responsibility of Town of St. Joseph, Louisiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; and <u>Government Auditing Standards</u>, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-128, <u>Audits of State and Local Governments</u>. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Town of St. Joseph, Louisiana, as of June 30, 1996, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

### 1840 NORTH E. E. WALLACE BLVD. P. O. BOX 1518 FERRIDAY, LA 71334 (318) 757-6511 FAX (318) 757-7206 OFFICES IN NATCHEZ, MISSISSIPPI

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Honorable Whitfield Jones, Mayor and Members of the Board of Aldermen Page Two

In accordance with <u>Government Auditing Standards</u>, we have also issued reports dated October 9, 1996 on our consideration of the Town of St. Joseph, Louisiana's internal control structure and a report on its compliance with laws and regulations.

Ferriday, Louisiana October 9, 1996

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Switzen, Hopkins & Mange



# COMBINED BALANCE SHEET-ALL FUND TYPES AND ACCOUNT GROUPS

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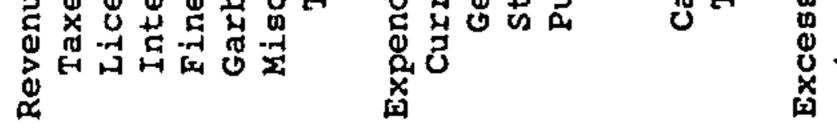
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COMBINED	TOWN OF ST. JOSEPI STATEMENT OF REVENUES, FUND BALANCES-ALL GOVE FOR THE YEAR ENDED	H X N N	CURES, AND FUND TYPE: 1996	CHANGES	
	General	al Fund Ty Debt Service	rpes Capital Projects	Totals (Memorandum 1996	Totals randum Only) 1995
renues:					
axes	\$ 86,314	s I	ى ۱	\$ 86.314	S 46.410
icenses and permits	42,16	I	1	42,16	43.12
ernme	1	ı	43,099		
ines	1,666	I	ł	1,666	27
arbage fees	•	I	I	ິດ	,08
fiscellaneous Total revenues	12,803	26 26	43,099	12,829 221,168	17,147 403,363
cenditures:					<u>{</u>
Current-					
General government	55,114	I	ł	55,114	64.339
	62,845	I	ı	62,845	66,137
Public safety-				,	
Police	•	B	I		54,043
Fire	8,222	I	I	•	
Capital outlay Total expenditures	175,127		43,099	43,099	263,315 455,409
cess of revenues (under) expenditures	2,916	26	J	2,942	(52,046)
ler financing sources: Dperating transfers in (out)	31,399	(4,072)	B	27,327	60,000
cess of revenues and other					
sources over expenditures and other uses	34,315	(4,046)	I	30,269	7.954
		•			
d balances, beginning insfer to enterprise fund	50,080	4,046		54,126	356,528 (310,356)
d balances, ending	\$ 84,395	s S	s S	\$ 84,395	\$ 54,126

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# TOWN OF ST. JOSEPH, LOUISIANA <u>ENTERPRISE FUND</u> <u>UTILITY FUND</u>

# COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS PROPRIETARY FUND TYPE FOR THE YEAR ENDED JUNE 30, 1996

(Memorandum

	<u>1996</u>	Only) <u>1995</u>
Operating revenues:		
Charges for services:		
Gag sales	\$ 227,121	\$ 206,575
Water sales	108,638	104,682
Sewer sales	19,930	19,846
Delinquent charges	9,038	7,984
Rural development grant	15,000	15,000
Miscellaneous revenues	7,839	11,155
Total operating revenues	387,566	365,242

Operating expenses:

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Operating expenses: Gas department expenses Water department expenses Sewer department expenses General and administrative expenses Total operating expenses	177,498 83,436 4,921 167,152 433,007	173,124 75,743 5,825 154,330 409,022
Operating (loss)	(45,441)	(43,780)
Nonoperating revenues: Income from jointly owned gas line Interest earned Total nonoperating revenue	8,929 <u>19,197</u> <u>28,126</u>	31,857 <u>19,246</u> <u>51,103</u>
Income (loss) before operating transfers	(17,315)	7,323
Operating transfers: Transfer to general fund	<u>(27,327)</u>	(60,000)
Net (loss)	(44,642)	(52,677)
Retained earnings, beginning (deficit)	(96,999)	(44,322)
Retained earnings, ending (deficit)	\$ <u>(141,641)</u>	\$ <u>(96,999)</u>

# The accompanying notes are an integral part of this statement. -8-

# TOWN OF ST. JOSEPH, LOUISIANA ENTERPRISE FUND

# UTILITY FUND

# COMPARATIVE STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE FOR THE YEAR ENDED JUNE 30, 1996

	<u>1996</u>	(Memorandum Only) <u>1995</u>
Cash flows from operating activities:		
Cash received from customers	\$ 374,138	\$ 344,807
Cash paid to suppliers for goods and services	(249,025)	(253,773)
Cash payments to employees for services	(85,042)	(84,805)
Operating grants received	15,000	15,000
Net cash provided by operating activities	55,071	21,229
Cash flows from non-capital financing activities:		
Operating transfers to general fund	(27,327)	(60,000)
Increase (decrease) in cumstomer deposits Net cash (used) by non-capital financing activities	<u>(6,373)</u> (33,700)	<u>5,110</u> (54,890)

Cash flows from capital related financing activities

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Acquisition of capital assets	(6,213)	(36,999)
Cash flows from investing activities Interest received Income received from joint gas line Net cash provided by investing activities	19,197 7,500 26,697	19,246 15,000 34,246
Net increase (decrease) in cash	41,855	(36,414)
Cash at beginning of year	484,274	520,688
Cash at end of year	\$ <u>526,129</u>	\$_484,274
Reconciliation of (operating loss) to cash provided by operating activities:		
Operating (loss) Adjustments to reconcile net income to net	(45,441)	(43,780)
cash provided by operating activities: Depreciation	89,178	78,331
(Increase) decrease in: Accounts receivable Prepaid expenses	1,572 4,389	(5,435) 4,400
Increase (decrease) in: Accounts payable Due to general fund Net cash provided by operating activities	8,046 (2,673) \$55,071	(8,980) (3,307) \$

# The accompanying notes are an integral part of this statement. -9-

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

GOVERNMENTAL FUND TYPES

General fund

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The General fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Capital projects fund

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

Debt service funds

Debt service funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs.

PROPRIETARY FUND TYPE

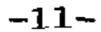
Enterprise fund

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises-where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

3. Property, Plant and Equipment and Long-Term Liabilities

The accounting and reporting treatment applied to the property, plant and equipment and long-term liabilities

# associated with a fund are determined by its measurement focus.



# NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The Town has elected to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks and drainage improvements. No depreciation has been provided on general fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all exhaustible fixed assets used in the proprietary fund is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method as follows:

Gas lines	40 years					
Water lines and plant	30 to 40 years					
Sewer lines	40 years –					
Vehicles and equipment	3 to 10 years					

All fixed assets are stated at historical cost.

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

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# NOTES A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when earned and their expenses are recognized when incurred. Bad debts are recognized when they become uncollectable.

5. Budgets and Budgetary Accounting

The Town follows these procedures in establishing the budgetary data reflected in these financial statements:

- 1. The Town prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year. The Town approves a budget for the general fund only.
- 2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
- 3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
- 4. After the holding of the public hearing and completion of all action necessary to finalize and implement the

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budget, the budget is adopted through the passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.

		5	TY FUND
		COMPARATIVE	VE BALANCE SHEET
	1996	(Memorandum Only) 1995	
ASSETS assets:	\$ 365,195	\$ 333,772	Liabilities: Current liabil
icates of deposit ts receivable: omers-net of allowance	106,662	102,377	Due to gener Accounts pay
r uncollectables rs	20,009	21,581	Total curr (payable
d expenses tal current assets ed acete.	491,866	4, 389	Current liabiliti restricted a
	54,272	48, 125	
equipment, at cost, net of lated depreciation (1996 ,846; 1995 \$1,397,668)	1,851,445	1,934,410	Fund equity: Contributed ca Retained ear
sets: ment in gas pipe line tly with Town of Newellton,	CZC 18	208 QZ	
	\$ 2,478,815	\$ 2,524,457	equity equity

		COMPARATIVE	ARATIVE BALANCE SHEET
		JUNE	30, 1996
ASSETS	<u>1996</u>	(Memorandum Only) <u>1995</u>	LIABILITI
	<pre>\$ 365,195 106,662</pre>	\$ 333,772 102,377	Liabilities: Current liabiliti Due to general Accounts payable
_ /^	20,009	21,581	Total current (payable fr
d expenses tal current assets	491,866	4, 307	Current liabilities restricted asse
er deposits-cash	54,272	48, 125	
equipment, at cost, net of lated depreciation (1996 ,846; 1995 \$1,397,668) sets:	1,851,445	1,934,410	Fund equity: Contributed capit Retained earnin Unreserved (d
ment in gas pipe line tly with Town of Newellton, siana recorded at equity value l assets	81, 232 \$ 2, 478, 815	79,803 \$ 2,524,457	S S S S S S S S S S S S S S S S S S S

	£ ∀	20, 059	•	2,565,985 2,565,985 (141,641) 2,424,344 (96,999) 2,424,344	\$ 2,478,815 \$ 2,524,457
COMPARATIVE BALANCE SHEET JUNE 30, 1996	um Liabilities: Liabilities: Current liabilities Due to general fund	Accounts payabl Total current (payable fi	<pre>27 19 19 19 Current liabilities (payable from restricted assets) 10 Customer deposits 10 Customer deposits 10 Total liabilities</pre>	Fund equity: Fund equity: Contributed capital Retained earnings - Unreserved (deficit) Total fund equity	Total liabilities and fund equity
COMPA	(Memorandum Only) <u>1995</u> \$ 333,772 102,377	21,581	462,119	1,934,410	79,803 \$_2,524,457
	<b>1996</b> <b>365, 195</b> <b>365, 195</b>	20,009	491,866 54,272	1,851,445	81, 232 \$_2,478,815
	ASSETS assets:	let a	expenses al current as deposits-ca	, at cost, net reciation (1996 5 \$1,397,668) as pipe line Toun of Neually	isiana recorded at equity value al assets

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Current as Cash Certific Certific Accounts Accounts for for Others Prepaid Tota Other asse Investme jointl Louisi Total Restricted Consumer Plant & eq accumula \$1,486,8

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	(Memorandum Only) 26 1995	<pre>\$ 16,123 2,673 40,785</pre>	59,581	2,565,985	845,924	(666'96)	54,126	3,369,036	\$ 3,428,617
	(Memora	\$ 25,274 - 34,412	59,686	2,565,985	845,924	(141,641)	84,395	3,354,663	\$ 3,414,349
ACCOUNT GROUPS	General Fixed <u>Assets</u>	· · ·	•	•	845,924	r	•	845,924	\$ 845,924
TOWN OF ST. JOSEPH, LOUISIANA       COMBINED BALANCE SHEET-ALL FUND TYPES AND ACC       JUNE 30, 1996       JUNE 30, 1996       GOVERNMENTAL FUND TYPES AND ACC       JUNE 30, 1996       JUNE 30, 1996       GOVERNMENTAL FUND TYPES AND ACC       JUNE 30, 1996       JUNE 30, 1996       GOVERNMENTAL FUND TYPES AND ACC       JUNE 30, 1996       JUNE 30, 1996       JUNE 30, 1996       GOVERNMENTAL FUND TYPES AND ACC       GOVERNMENTAL FUND TYPES AND ACC       GOVERNMENTAL FUND TYPES AND ACC       JUNE 30, 1996       JUNE 30, 1996       GOVERNMENTAL FUND TYPES AND ACC       JUNE 30, 1996       JUNE 30, 1996       GOVERNMENTAL FUND TYPE       GOVERNMENTAL FUND TYPE	\$ 20,059 - 34,412	24,471	2,565,985	·	(141,641)	,	2,424,344	\$ 2,478,815	
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	\$ 5,215 ets:	5,215	•	ł	I	84,395	84,395	\$ 89,610	
	LIABILITIES, EQUITY AND OTHER CREDITS	oilities: counts payable e to other funds /able from restricted assets: Customers' deposits	tal liabilities	f Equity: htributed capital restment in general	fixed assets ained earnings -	Inreserved (deficit) d balances - Inreserved -	Indes i gnated	Iotal fund equity	Total liabilities and and fund equity

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