

Affidavit and Revenue Certification

| | | |
|-----------------------------|------------------------|--------------|
| <u>New Way Credit, Inc.</u> | | DEBITOR NAME |
| <u>Quantity</u> | <u>Perch</u> | |
| <u>Amount</u> | <u>City, Louisiana</u> | |

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUE (MORE OR LESS IF APPLICABLE)

The annual sworn financial statements are required by Louisiana Revised Statute 24:264 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenue \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:264(A)(2).

(Complete if applicable)

Personally seen and approved before the undersigned officer Thomas who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Revenue (entity named in or New Way Credit, Inc. operations for the year ended, in accordance with the books of accounting described therein for accompanying financial statements.

In addition, Thomas (sworn), who duly sworn, deposes and says that New Way Credit, Inc. (entity named in or Revenue) is not a corporation and other matter for the year June 30, 2003 and accordingly, is not required to have accounts for the year previously mentioned year.

Thomas

Under penalty of perjury I swear that the above information is true and correct. I am a duly sworn officer of the State of Louisiana and I am authorized to administer oaths and certify the truth of the above information.

30th day of September
Thomas

Release Date 10-8-2003

Office Name Thomas
 Title Executive Director
 Address 561 Orange Street
Monroe, LA 71201
 Telephone No. 337-322-6900



New Way Center, Inc.
Balance Sheet
As of June 30, 2003

| | <u>Jun 30, 03</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1050 - Iberia | 4,268.17 |
| Total Checking/Savings | 4,268.17 |
| Accounts Receivable | |
| 1200 - Accounts Receivable | 4,289.93 |
| Total Accounts Receivable | 4,289.93 |
| Total Current Assets | 8,558.10 |
| Fixed Assets | |
| 1600 - Fixed Assets | 72,752.70 |
| Total Fixed Assets | 72,752.70 |
| TOTAL ASSETS | <u>81,310.80</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2000 - Accrued Liabilities | 7,212.54 |
| 2100 - Payroll Liabilities | 1,380.30 |
| Total Other Current Liabilities | 8,592.84 |
| Total Current Liabilities | 8,592.84 |
| Total Liabilities | 8,592.84 |
| Equity | |
| 2850 - Net Assets | 72,752.70 |
| Net Income | -34.74 |
| Total Equity | 72,717.96 |
| TOTAL LIABILITIES & EQUITY | <u>81,310.80</u> |

| | <u>Jul '02 - Jun '03</u> |
|---|--------------------------|
| Ordinary Income/Expense | |
| Income | |
| 4110 - Grants | 47,690.78 |
| Total Income | <u>47,690.78</u> |
| Expense | |
| 6000 - Operating Services | |
| 6040 - Maintenance-Other Equipment | 644.38 |
| 6110 - Automobile Expense | 825.77 |
| 6160 - Insurance | 1,590.00 |
| 6230 - Licenses and Permits | 600.00 |
| 6250 - Postage and Delivery | 216.66 |
| 6390 - Utilities | 3,600.00 |
| Total 6000 - Operating Services | <u>7,476.81</u> |
| 6270 - Professional Services | |
| 6561 - Professional Fees | 3,661.00 |
| 6270 - Professional Services - Other | 1,323.20 |
| Total 6270 - Professional Services | <u>5,184.20</u> |
| 6550 - Personal Services | |
| 6560 - Payroll Expenses | |
| 6563 - Salaries & Wages | 29,673.60 |
| 6565 - Payroll Taxes & Fringes | 2,262.36 |
| 6566 - Payroll Expenses - Other | 0.00 |
| Total 6560 - Payroll Expenses | <u>32,166.16</u> |
| Total 6550 - Personal Services | <u>32,166.16</u> |
| 6770 - Supplies | |
| 6771 - Auto Supplies | 823.66 |
| 6772 - Educational | 577.50 |
| 6773 - Food | 1,227.91 |
| 6790 - Office | 262.85 |
| Total 6770 - Supplies | <u>2,892.01</u> |
| Total Expense | <u>47,719.18</u> |

New Way Center, Inc.
Profit & Loss
July 2002 through June 2003

| | <u>Jul '02 - Jun 03</u> |
|-----------------------------|-------------------------|
| Net Ordinary Income | -28.40 |
| Other Income/Expense | |
| Other Expense | |
| 6670 - Other Expense | 6.34 |
| 6620 - Bank Charges | 0.00 |
| Total Other Expense | <u>6.34</u> |
| Net Other Income | <u>-6.34</u> |
| Net Income | <u><u>-34.74</u></u> |