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LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
FINANCIAL STATEMENTS
AND ADDITIONAL INFORMATION
FOR THE YEAR ENDED
JUNE 30, 1980

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the clergy and other appropriate public officials. The report is available for public inspection at the State's House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3-8-84

LINCOLN COUNCIL ON AGING, INC.
JUNE 30, 2003

CONTENTS

	PAGE
INDEPENDENT AUDITOR'S REPORT	1-2
REPORT ON INTERNAL CONTROL AND COMPLIANCE	3-4
GENERAL PURPOSE FINANCIAL STATEMENTS:	
Combined Balance Sheet - All Fund Types and Account Group	5
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	7-8
Statement of Revenues, Expenditures and Changes in Fund Balances-Budget (GAAP Basis) and Actual - General Fund Type	9
Statement of Revenues, Expenditures and Changes in Fund Balances-Budget (GAAP Basis) and Actual - Special Revenue Fund Type	10
Notes to Financial Statements	11-31
SUPPLEMENTARY FINANCIAL INFORMATION:	
Schedule 1 - Schedule of Program Revenues, Expenditures and Changes in Fund Balances - General Fund	33
Schedule 2 - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Revenue Funds	34-37
Schedule 3 - Schedule of Program Expenditures - Budget vs Actual - Contracts And Grants Provided through the Louisiana Governor's Office of Elderly Affairs (KOLA)	38-40

LINCOLN COUNCIL ON AGING, INC.
JUNE 30, 2003

Schedule 4 - Schedule of Priority Services - Title III, Part B Grant for Supportive Services	41
Schedule 5 - Comparative Schedule of General Fixed Assets and Changes in General Fixed Assets	42
Schedule 6 - Schedule of Expenditures of Federal Awards	43
SCHEDULE OF FINDING AND QUESTIONED COSTS	44

RADIAN L. HENNIGAN

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Independent Auditor's Report

To the Board of Directors
Lincoln Council on Aging, Inc.
Baton, Louisiana 71270

We have audited the accompanying general purpose financial statements of Lincoln Council on Aging, Inc. as of and for the year ended June 30, 2003, as listed in the table of contents. These general purpose financial statements are the responsibility of the council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Lincoln Council on Aging, Inc. as of June 30, 2003, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2003, on our consideration of Lincoln Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supplementary financial information, beginning on page 31, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of Liseola Council on Aging, Incorporated. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Respectfully,



Nathan L. Hennigan
Certified Public Accountant

Ruston, Louisiana
December 19, 2003

RADIAN L. HENNIGAN

Certified Public Accountant
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**Independent Auditor's Report on Compliance and
Internal Control Over Financial Reporting**

To the Board of Directors
Lincoln Council on Aging
Bossier, Louisiana 71279

We have audited the general purpose financial statements of the Lincoln Council on Aging, Inc. as of and for the year ended June 30, 2003, and have issued our report thereon dated December 18, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Lincoln Council on Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our test disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Lincoln Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully,



Radian L. Hennigan
Certified Public Accountant

Baton Rouge, Louisiana
December 19, 2003
to

GENERAL PURPOSE FINANCIAL STATEMENTS

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2002

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2002

	GOVERNMENTAL FUND TYPES		ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	GENERAL	GENERAL	2001	2002
			FUND ASSETS	LONG-TERM DEBT		
ASSETS AND OTHER DEBITS						
Assets:						
Cash	\$ 44,895	\$ 55,081	\$ 0	\$ 0	\$ 104,803	\$ 117,112
Grant Reversions	0	35,179	0	0	35,179	3,629
Due from Special Revenue	34,368	0	0	0	34,368	18,475
Fixed Assets	0	0	211,624	0	211,624	211,624
Other Debits:						
Amount to be Provided for Retirement of General Long-Term Debt	0	0	0	314	\$ 314	\$ 1,358
TOTAL ASSETS	\$ 79,263	\$ 90,260	\$ 211,624	\$ 314	\$ 396,448	\$ 331,900
LIABILITIES, FUND EQUITY, AND OTHER CREDITS						
Liabilities:						
Payroll Taxes Payable	0	9,380	0	0	9,380	0
Accounts Payable	0	0	0	0	0	7,883
Due to General Fund	0	34,368	0	0	34,368	18,571
Due to GOEA	0	3,698	0	0	3,698	0
Accumulated unpaid vacation	0	0	0	314	314	1,056
TOTAL LIABILITIES	0	47,446	0	314	48,160	27,510
Fund Equity and Other Credits:						
Fund Balances:						
Unassigned:						
Unobligated	79,263	47,394	0	0	126,654	111,708
Investment in General						
Fixed Assets	0	0	211,624	0	211,624	211,624
TOTAL LIABILITIES AND FUND EQUITY	\$ 79,263	\$ 94,840	\$ 211,624	\$ 314	\$ 396,448	\$ 331,900

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
KUSTOM, LOUISIANA
JUNE 30, 2002

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2002
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001**

	GENERAL	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			2001	2002
REVENUE				
Intergovernmental	\$ 18,128	\$ 340,197	\$ 358,317	\$ 351,893
Public Support		44,438	44,438	37,733
Interest Income	1,346	28	1,374	1,587
Program Service Fees	0	0	0	0
Miscellaneous	11,280	0	11,280	17,198
In - Kind Contributions	21,300	0	21,300	21,388
TOTAL REVENUES	52,054	384,663	436,717	429,799
EXPENDITURES				
Current:				
Salaries	0	157,073	157,073	157,894
Fringe	0	13,386	13,386	12,174
Meals	0	121,880	121,880	129,619
Travel	900	9,539	10,439	9,425
Operating Services	32,787	28,080	60,867	64,247
Operating Supplies	1,792	12,044	13,836	22,000
Other Uses	0	18,608	18,608	1,870
Capital Outlay	0	0	0	0
Utility Assistance		4,348	4,348	1,881
In - Kind Contributions	21,300	0	21,300	21,300
TOTAL EXPENDITURES	55,789	318,530	414,319	411,731
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	16,265	66,133	12,400	18,068
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	0	28,200	28,200	44,132
Operating Transfers Out	(18,100)	(21,473)	(39,573)	(44,132)
Proceeds from sale of fixed assets	0	0	0	0
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,835)	66,727	12,400	18,068

The accompanying notes are an integral part of these financial statements

LINCOLN COUNCIL ON AGING, INC.
 RUSTON, LOUISIANA
 JUNE 30, 2003

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2003

FUND BALANCES	GENERAL	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			2003	2002
Beginning of Year	\$1,089	\$2,174	\$3,263	\$4,000
Prior Period Adjustment		(75)	(75)	684
End of Year	<u>\$ 19,323</u>	<u>\$ 47,094</u>	<u>\$ 66,417</u>	<u>\$ 111,767</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
JUNE 30, 2003

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2003**

	BUDGET	ACTUAL	VARIANCE PAYABLE (UNFAVORABLE)
REVENUES			
Intergovernmental	\$ 18,100	\$ 18,128	\$ 0
Interest Income	1,346	1,346	0
Miscellaneous	11,283	11,283	0
In - Kind Contributions	21,286	21,200	0
TOTAL REVENUES	<u>52,015</u>	<u>52,057</u>	<u>0</u>
EXPENDITURES			
Current:			
Travel	7,958	819	0
Operating Services	30,787	30,787	0
Operating Supplies	2,760	2,782	0
Other Costs	0	0	0
Capital Outlay	0	0	0
In - Kind Expenses	21,286	21,208	0
TOTAL EXPENDITURES	<u>82,791</u>	<u>85,756</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>18,801</u>	<u>18,543</u>	<u>0</u>
OTHER FINANCIAL SOURCES (USES)			
Operating Transfer In	0	0	0
Operating Transfer Out	<u>(18,128)</u>	<u>(18,128)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>(1,627)</u>	<u>(1,615)</u>	<u>0</u>
FUND BALANCES			
Beginning of Year	\$ 0,000	\$ 0,000	
End of Year	<u>\$ 78,228</u>	<u>\$ 78,228</u>	

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2003

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL - SPECIAL REVENUE
 FOR THE YEAR ENDED JUNE 30, 2003**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Improvementals	\$ 384,155	\$ 341,187	\$ (42,968)
Public Support	84,500	84,418	819
Interest Income	0	28	28
Miscellaneous	2,885	0	(2,885)
TOTAL REVENUES	<u>471,540</u>	<u>425,633</u>	<u>(45,907)</u>
EXPENDITURES			
Current:			
Salaries	178,491	185,079	15,416
Fringe	18,031	12,366	5,665
Meals	110,088	115,893	4,807
Travel	4,598	9,539	(11,099)
Operating Services	81,808	89,083	7,275
Operating Supplies	13,250	13,084	1,166
Other Costs	26,310	18,008	8,302
Capital Outlay	0	0	0
Utility Assistance	7,880	4,548	2,432
TOTAL EXPENDITURES	<u>429,750</u>	<u>388,539</u>	<u>41,211</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2	(6,879)	(2,878)
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	0	39,083	39,083
Operating Transfers Out	0	(21,473)	(21,473)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	2	17,610	\$ 15,245
FUND BALANCES			
Beginning of Year	58,480	32,174	
Price/Period Adjustment		(20)	
End of Year	<u>\$ 58,482</u>	<u>\$ 47,394</u>	

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Reporting Entity:

In 1964, the State of Louisiana passed Act 453 which authorized the charter of voluntary councils on aging for the welfare of aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Lincoln Council on Aging, Inc. is a non-profit, quasi-public corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the council with most of its revenues, other entities that provide the council with Federal, state, or local funds may impose some additional requirements.

The primary function of the Lincoln Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the council include congregate and home delivered meals, nutritional education, information and referral services, legal assistance, homemaker services, discount services, material aid, outreach operating center centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms, governs the Council.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

b. Presentation of Statements:

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a Codification of Governmental Accounting and Financial Reporting Standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(continued)

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audit of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; *Subsection VI - Annual Financial Reporting*, accounting manual for Governor's Office of Elderly Affairs contracts; and, the *Louisiana Governmental Audit Guide*.

c. Fund Accounting:

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of general fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

c. Fund Accounting - (continued)

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. In addition, the servicing of general long-term debt is accounted for in the General fund because unrestricted resources are used to pay for the liabilities incurred by this fund and there are no legal mandates to use a debt service fund.

The following types of programs comprise the Council's General Fund:

Other Local

Revenues, such as, (1) donations from the general public, (2) income from various fund raisers (3) program service revenue from creating Medic alert units and providing Medicaid services, and (4) interest income earned on idle funds which have been invested, have been recorded in the "other local" program of the General Fund. Expenses incurred which are not chargeable to specific programs are recorded as "other local" program expenditures. Also, expenses incurred to produce related program service fees and fund raising income are charged as "other local" program expenditures. "Other local" funds are also used as transfers to special revenue funds to supplement those programs. In addition, fixed asset additions are generally paid with "other local" funds.

Senior Activities

The participants at the Council's Senior Center solicit public support through activities to help offset the cost of operating these centers as well as to raise funds for activities that are not paid for through the grants from the Governor's Office of Elderly Affairs. The types of

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
JUNE 30, 2005

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

- c. Fund Accounting - (continued)
• General Fund - (continued)

activities used to raise these funds consist of craft sales, raffles, dances, and refreshment sales. There is no restriction on how the net proceeds of these activities are used. However, any expenses paid by the Council to assist the senior citizens in producing revenues for their activities must be reimbursed to the Council by the senior citizens from the revenues they generate.

Medicaid

This is a program where the Council completes enrollment application for Medicaid services. The Council is paid \$14 per application if completed by the Department of Health and Hospitals (DHH). Any funds remaining after applying direct costs to operate this program are available for discretionary use by management.

The Council also acts as a coordinator of services for people who are home-bound and in need of services similar to those provided in a nursing home. Rather than have the person sent to a nursing home, the Council coordinates necessary services and is paid a fee by Medicaid for performing the case management function.

PCOA (Act 735)

PCOA (Act 735) funds are appropriated for the Council by the Louisiana Legislature and restricted to the Council via the Governor's Office of Elderly Affairs (OEAA). The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60 years old.

Local Transportation

The Council also provides transportation services to local agencies for a fee. These program service fees and their related costs are accounted for within the "local transportation" program of the General Fund.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

- a. Fund Accounting (continued)
- Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes. Most of the Council's special revenue funds are provided by COGA. The Title III Funds are provided by the United States Department of Health and Human Services - Administration on Aging through the governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The following are the funds which comprise the Council's Special Revenue Funds:

Title III-B. Orbedeman Fund

The Orbedeman Fund is used to account for funds used to provide people age 60 and older residing in long-term care facilities a representative to ensure that such resident's rights are upheld, to receive complaints by residents with the management of the long-term care facility, and to promote quality care at the facility.

Title III-B Supportive Services Fund

Title III-B Supportive Services Fund is used to account for funds which are to provide a variety of social services, such as, information and assistance, access services, in-home services, community services, legal assistance, and outreach for people age 60 and older.

Title III-C Area Agency Administration (AAA) Fund

The Title III-C Area Agency Administration (AAA) Fund is used to account for some of the administrative costs associated with operating the Special Programs for the Aging.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

- a. Fund Accounting: (continued)
- Special Revenue Funds - (continued)
- Title III C - 1 Fund

The Title III C-1 Fund is used to account for funds which are used to provide nutritional, ~~congregate~~ meals to the elderly in strategically located centers. During the fiscal year July 1, 2002 to June 30, 2003 the Council served about 17,500 congregate meals.

Title III C - 2 Home-Delivered Meals Fund

Title III C - 2 Fund is used to account for funds which are used to provide nutritional, ~~home delivered~~ meals to homebound older persons. During the fiscal year July 1, 2002 to June 30, 2003, the Council served about 37,000 home-delivered meals.

Title III - D Fund

The Title III - D fund is used to account for funds used for disease prevention and health promotion activities or services, such as: (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need."

Title III - E Fund

The Title III - E fund is used to provide in-home services to frail older individuals. These services provide relief for family members so they can perform tasks that require the individuals to be out of the home.

LINCOLN COUNCIL ON AGING, INC.
HUSTON, LOUISIANA
JUNE 30, 1983

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

- v. Fund Accounting: (continued)
• Special Revenue Funds - (continued)

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates two senior centers in Lincoln Parish, Louisiana.

N.S.L.P. Fund

The N.S.L.P. Fund is used to account for the administration of Nutrition Program for the Elderly funds provided by the United States Department of Agriculture through the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program reimburses the service provider about 55 cents for each congregate and home-delivered meal served to an eligible participant so that United States food and commodities may be purchased to supplement these programs.

Audit Fund

The Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit (or compilation) of the Council's financial statements.

LINCOLN COUNCIL ON AGING, INC.
BUNTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

- c. Fund Accounting: (continued)
• Special Revenue Funds - (continued)

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various councils on aging through the state to be used to supplement the primary state grant for senior centers. Lincoln Council on Aging, Inc. was one of the parish councils to receive a supplemental grant. These funds are "passed through" the Governor's Office of Elderly Affairs.

Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and employees and remit the funds directly to the Council or to the Louisiana Association of Councils on Aging (LACOA), which in turn remits funds relating to Lincoln Parish to the Council. These funds are used to provide financial assistance to the elderly for the payment of their utility bills.

FTA Fund

The FTA Fund is used to account for the acquisition of vehicles purchased in part with federal funds under various capital assistance programs. The Louisiana Department of Transportation and Development coordinates the receipt and disbursement of the FTA funds from the Council. No vehicles were acquired under this program during the fiscal year. However, purchase commitments for two vehicles exist as of June 30, 2003.

- d. Account Groups:

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 1983

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

d. Account Groups - (continued)

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of Lincoln Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations. Principal and interest payments on long-term liabilities (bank loans and capital lease obligations) are accounted for in the General Fund because the Council intends to use unrestricted resources to pay them and no legal mandate exists to establish a debt service fund.

e. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

d. Basis of Accounting - (continued)

recognized in the accounting period in which the liability is incurred, if reasonable, except for the following:

- (1) Principal and interest on long-term debt are recorded when due, and
- (2) Claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

e. Transfer and Interfund Loans

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

g. Budget Policy

The Council used the following procedures to derive its budgetary data which has been presented in Exhibits C and D of these financial statements:

- o The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.
- o The Council may also obtain grants from agencies other than GOEA and the Council considers the potential revenues to be earned under those grants.
- o Projections are made of revenues from other sources based on past trends and data available to them, expectations of future revenues.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

g. Budget Policy: - (continued)

- o The Executive Director prepares a proposed budget based on the expected funding levels and then submits the budget to the Board of Directors for approval.
- o The Board of Directors reviews and adopts the budget before May 31 of the current year for the next year.
- o The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.
- o All budgetary appropriations lapse at the end of each fiscal year (June 30). Occasionally, the Council will receive a special project grant which may operate on a period different from the Council's

normal fiscal year, and therefore, have a specified date when the budgetary appropriations will lapse.

- o The budget is prepared on modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.
- o Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. There was only one amendment during the year which was effective June 1, 2002.
- o Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
- o The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency. As a part of this grant awards, GOEA requires the

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 1983

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

g. Budget Policy: - (continued)

Council to amend its budget in cases where actual costs for a particular cost category exceed the budgeted amount by more than 10%. Otherwise, the excess costs could be labeled as unauthorized expenditures.

- o Expenditures cannot legally exceed appropriations on an individual fund level.
- o The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General Fund activities are not budgeted, particularly if they are deemed to be immaterial by management.
- o Amounts were not budgeted for revenues and expenses for the Utility Assistance Fund because they were not legally required and the amount of revenue to be received under this program could not be determined.

b. Comparative Data:

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total columns on the combined financial statements are captioned "interim/annual only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Intended eliminations have not been made in the aggregation of this data.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2000

NOTES TO THE FINANCIAL STATEMENTS

1. Fixed Assets, Including Property Leased Under Capital Leases:

Assets which cost at least \$250 and which have an estimated useful life a greater than 1 year are capitalized as fixed assets. All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

Capital leases are recorded at the inception of the lease as capital-outlay expenditures and other financing sources in governmental fund types and as assets and liabilities in the General Fixed Asset and General Long-term Debt accounts groups, respectively, at the present value of the minimum lease payments, using the interest rates stated in the leases. Lease payments are recorded as expenditures on the due date; the portion of the payments applicable to principal, determined by using interest rates implicit in the lease, is reported as a reduction of the capitalized lease obligation in the General Long-term Debt account group.

2. Compensated Absence:

For governmental fund types, the Council's liability for accumulate unpaid vacation has been recorded in the general long-term debt group of accounts. The liability has been determined using the number of vested vacation hours for each employee multiplied by the employee's current wage rate at the end of the year. An amount is added to this total for social security and Medicare taxes. Accrued vacation benefits will be paid from future years' resources and will be recorded as fund expenditures in the various governmental funds in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave where payment would have to be made to a terminated employee for any unused portion.

3. Related Party Transactions:

There were not any related party transactions during the fiscal year.

LINCOLN COUNCIL ON AGING, INC.
KUSTOM, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

1. Restricted Assets:

Restricted assets represent assets which have been primarily acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

m. Reservation and Designations of Fund Balance:

The Council "reserves" portions of its fund balance that are not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

Designated allocations of fund balances result when the Council's management intends to expend certain resources in a designated manner.

n. Prepaid Expenses:

The Council has elected not to expense amounts paid for future services until those services are consumed to comply with the cost reimbursement terms of its grant agreements. The fund balances in the governmental fund types have been reserved for any prepaid expenses recorded in these funds to reflect the amount of fund balance not currently available for expenditures. At year end, there were not any prepaid expenses.

o. Management's Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates.

LINCOLN COUNCIL ON AGING, INC.
KUSTOM, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2 - Revenue Recognition - Intergovernmental, Program Service Fees, Public Support, and Miscellaneous Revenues

Intergovernmental

Intergovernmental revenues are recorded in governmental funds as revenue in the accounting period when they become measurable to accrual, that is, measurable and available (modified accrual basis). Intergovernmental grants do not allow the Council to recognize revenue under the grant award until actual costs are incurred or units of service are provided.

Program Service Fees

Program service fees are recognized when the Council provides the service that entitles the Council to charge the recipient for the services received.

Public Support and Miscellaneous Revenues

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, C-2 and D programs. Utility assistance funds are provided from public donations via utility company programs. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not measurable to accrual and are recorded as revenue in the period received.

NOTE 3 - Cash in Bank

The Council maintains a consolidated bank account to deposit the money it collects and to pay its bills. The consolidated bank account is available for use by all funds. The purpose of this consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows those funds with available cash balances to cover any negative cash balances in other funds at year end. At June 30, 2003, the balance of the Council's consolidated bank account was \$9,992. The related bank balance (collected deposits) at that date was \$45,079. All of the deposits were covered by federal depository insurance. GASB Statement 3 categorizes the credit risk of these deposits as Category 1 because they are fully insured.

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 - Investments

State statutes authorize the Council to invest temporarily idle monies in the following:

1. United States Treasury Bonds,
2. United States Treasury Notes,
3. United States Treasury Bills,
4. Obligations of U.S. Government Agencies, including such instruments as Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds,
5. Fully collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana,
6. Fully collateralized repurchase agreements,
7. Fully collateralized interest-bearing checking accounts, and
8. Mutual or Trust Fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.

The Council's primary purpose for investing is to earn interest income on money that has been determined to be in excess of immediate cash needs.

At June 30, 2003, investments consisted of the following:

<u>Type of Investment</u>	<u>Amount</u>	<u>Rate</u>	<u>Maturity</u>
American Bank Interest Bearing Checking Account	55,763	0.95%	
Community Trust Bank Interest Bearing Checking	72,846	0.67%	
TOTAL	128,609		

All of the above deposits were covered by federal depository insurance (Category 1)

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 - Investments - (continued)

The above investments have been recorded at cost, which approximates market value. The market value of the above accounts do not fluctuate. Management intends to hold all investments until their maturity, thus, no entry has been made on the books to reflect any increases or decreases in market value at year end.

NOTE 5 - Grants Receivable

Grants Receivable at June 30, 2003, consisted of reimbursements for expenses incurred under the following programs:

<u>Program</u>	<u>Fund</u>	<u>Funding Agency</u>	<u>Amount</u>
Title III - B-SS	Special Revenue	GOEA	\$ 6228
Title III - C - AAA	Special Revenue	GOEA	3959
Title III - C-1	Special Revenue	GOEA	3317
Title III - C-2	Special Revenue	GOEA	18546
Title III - D	Special Revenue	GOEA	1483
Senior Center	Special Revenue	GOEA	686
TOTAL			\$ 35209

NOTE 6 - Changes in General Fixed Assets

	<u>Balance</u>			<u>Balance</u>
	<u>June 30</u>			<u>June 30</u>
	<u>2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>2003</u>
Office Furniture & Equipment \$	<u>211,634</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 211,634</u>

LINCOLN COUNCIL ON AGING, INC.
HUSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 8 - In-Kind Donations

The Council received \$11,500 in various in-kind contributions during the year which have been valued at their estimated fair market value and presented in this report as revenue. Related expenditures, equal to the in-kind revenues, have also been presented, thereby producing no effect on net income.

A summary of the in-kind contributions and their respective assigned values is as follows:

Senior centers/travel and facilities and health screening sites are furnished to the Council without charge.

The Council received additional support through services contributed by volunteers that does not meet the criteria for recognition under generally accepted accounting principles because the Council would not hire additional paid employees to perform these services if volunteers were not available.

NOTE 9 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

NOTE 10 - Income Tax Status

The Council, a non-profit corporation, is exempt from Federal income taxation under Section 501 (c) (3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 170 (b) of the Code. It is also exempt from Louisiana income tax.

NOTE 11 - Changes in Long-Term Debt

Long - term liabilities that will be financed from governmental funds are accounted for in the general long-term debt group of accounts. The following is a summary of changes in the general long-term debt account group.

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 11 - Changes in Long-Term Debt - (continued)

	<u>Balance</u> <u>07-01-02</u>	<u>Net Increase</u> <u>(Reductions)</u>	<u>Balance</u> <u>06-30-03</u>
Accumulated unpaid Vacation	\$ 1,125	\$ (562)	\$ 563

NOTE 12 - Judgments, Claims and Similar Contingencies

There is no litigation pending against the Council at June 30, 2003. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

NOTE 13 - Federal Award Programs

The Council receives revenues from various federal and state grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

NOTE 14 - Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

LINCOLN COUNCIL ON AGING, INC.
KUSTOM, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 15 - Risk Management

The Council is exposed to various risks of loss related to torts; theft of damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceed the Council's insurance coverage.

NOTE 16 - Interfund Loans

Because the Council operates most of its programs under cost reimbursement type grants, it has to pay for costs using its General Fund money and then request reimbursement for the advanced cost under the grant programs. Such advances create short-term interfund loans. A summary of these interfund loans at June 30, 2003, were as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$14,368	
Special Revenue Fund		\$14,368
Total Funds	<u>\$14,368</u>	<u>\$14,368</u>

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

NOTE 17 – Interfund Transfers

Operating transfers in and out are listed by fund for 2003:

Funds Transferring To:	Funds Transferring Out:					Totals
	PCDA	Senior Center	Local	USDA	Senior Supplement	
Senior Center	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 1,146	\$ 1,146
Title III - F	-0-	-0-	-0-	-0-	-0-	-0-
Title III - D	19,691	-0-	-0-	-0-	2,479	18,170
Title C - 1	7,429	-0-	-0-	17,648	-0-	25,077
Title C - 2	-0-	-0-	-0-	-0-	-0-	-0-
Title III - E	-0-	-0-	-0-	-0-	-0-	-0-
Ombudsman	-0-	-0-	-0-	-0-	-0-	-0-
Title III AAA	-0-	-0-	-0-	-0-	-0-	-0-
USDA	-0-	-0-	-0-	-0-	-0-	-0-
TOTALS	\$ 18,120	\$ -0-	\$ -0-	\$ 17,648	\$ 2,625	\$ 38,393

LEWIS AND CLARK COUNCIL ON AGING, INC.
 BOSTON, LOUISIANA
 FOR THE YEAR ENDED JUNE 30, 2003

SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES AND
 CHANGES IN FUND BALANCE - GENERAL FUND

	PROGRAMS OF THE GENERAL FUND		
	LOCAL (LEWISIANA)	FUND (BOSTON)	TOTAL
REVENUES			
Intergovernmental:			
Office of Elderly Affairs	\$	\$ 18,100	\$ 18,100
Local Governments		0	0
Interest Income	1,546	0	1,546
Program Service Fees	0	0	0
Miscellaneous	11,283	0	11,283
In - Kind Contributions	21,289	0	21,289
TOTAL REVENUES	34,907	18,100	53,007
EXPENDITURES			
Current:			
Taxes	889	0	889
Operating Services	20,707	0	20,707
Operating Supplies	1,790	0	1,790
Office Costs	0	0	0
Capital Outlay	0	0	0
In-Kind Expenses	21,289	0	21,289
TOTAL EXPENDITURES	44,675	0	44,675
Excess of Revenues Over (Under) Expenditures	(9,768)	18,100	8,332
OTHER FINANCIAL SOURCES/USES			
Operating Transfers In	0	0	0
Operating Transfers Out	0	(18,100)	(18,100)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(9,768)	0	(9,768)
FUND BALANCES			
Beginning of Year	\$1,089	0	\$1,089
Prior Period Adjustment	0	0	0
End of Year	\$ 1,089	\$ 0	\$ 1,089

The accompanying notes are an integral part of these financial statements.

SCHEDULE 2

**LINCOLN COUNCIL ON AGING, INC.
 BOSTON, LOUISIANA
 FOR THE YEAR ENDED JUNE 30, 2023**

**COMBINING SCHEDULE OF PROGRAM REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS**

	TITLE III-B		TITLE III - C		TITLE III-D	TITLE III - E
	SUPPORTIVE SERVICES	AREA AGENCY ADMIN.	TITLE III C-1	TITLE III C-2		
REVENUES						
Incorporated:						
Governor's Office of Elderly Affairs	\$ 72,427	\$ 17,990	\$ 38,840	\$ 118,298	\$ 3,300	\$ 16,170
Public Support:						
LA. Association Council on Aging	0	0	0	0	0	0
Client Contributions	6,660	0	16,610	14,320	0	0
Interest Income						
TOTAL REVENUE	<u>79,087</u>	<u>17,990</u>	<u>55,450</u>	<u>132,618</u>	<u>3,300</u>	<u>16,170</u>
EXPENDITURES						
Concessions:						
Salaries	21,836	21,268	20,297	40,721	0	2,529
Fringe	4,198	850	2,412	2,184	0	194
Meals	0	0	58,018	63,878	0	0
Travel	1,270	208	260	7,790	0	0
Operating Services	28,983	3,118	5,828	11,110	0	0
Operating Supplies	4,847	290	457	2,453	0	0
Office Costs	648	210	210	289	2,200	11,468
Capital Outlay	0	0	0	0	0	0
Utility Assistance	0	0	0	0	0	0
TOTAL EXPENDITURES	<u>70,682</u>	<u>17,990</u>	<u>79,618</u>	<u>125,272</u>	<u>2,200</u>	<u>13,671</u>
Excess of Revenues Over (Under) Expenditures	(11,170)	0	(24,877)	0	0	0
OTHER FINANCING SOURCES (USED)						
Operating Transfers In	11,170	0	24,877	0	0	0
Operating Transfers Out	0	0	0	0	0	0
Excess of Revenues Sources Over (Under) Expenditures and Other Uses	0	0	0	0	0	0
FUND BALANCE (DEFICIT)						
Beginning of Year	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2003

**COMBINING SCHEDULE OF PROGRAM REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS**

<u>SENIOR CENTRE</u>	<u>AREA</u>	<u>ADULT FUNDS</u>	<u>SENIOR CENTRE SUPPLEMENT</u>	<u>UTILITY ASSISTANCE</u>	<u>TOTAL</u>
\$ 10,097	\$ 30,484	\$ 1,133	\$ 1,825	0	\$ 34,139
0	0	0	0	6,529	6,529
0	0	0	0	0	37,510
				28	38
<u>10,097</u>	<u>30,484</u>	<u>1,133</u>	<u>1,825</u>	<u>6,557</u>	<u>38,094</u>
18,310	0	0	0	0	18,310
1,464	0	0	0	0	1,464
0	0	0	0	0	113,893
0	0	0	0	0	3,529
1,877	0	1,133	0	0	30,080
1,088	0	0	0	0	12,094
0	0	0	0	0	18,000
0	0	0	0	0	0
0	0	0	0	4,548	4,548
<u>18,310</u>	<u>0</u>	<u>1,133</u>	<u>0</u>	<u>4,548</u>	<u>38,039</u>
(1,740)	30,484	0	3,825	2,489	(2,870)
1,248	0	0	0	0	39,591
0	<u>(17,648)</u>	<u>0</u>	<u>(3,825)</u>	<u>0</u>	<u>(21,473)</u>
0					
0	12816	0	0	2409	15245
0	36270	0	0	1,308	38,174

The accompanying notes are an integral part of these financial statements

SCHEDULE 2

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2023

COMBINING SCHEDULE OF PROGRAM REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS

	<u>TITLE 100</u>		<u>TITLE 10 - C</u>		
	<u>SUPPORTIVE SERVICES</u>	<u>AGENCY ADMIN.</u>	<u>TITLE 10 C-1</u>	<u>TITLE 10 C-2</u>	<u>TITLE 10-D</u>
Prior Period Adjustment					
End of Year	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
 BOSTON, LOUISIANA
 FOR THE YEAR ENDED JUNE 30, 2003

COMBINING SCHEDULE OF PROGRAM REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS

<u>SENIOR CENTERS</u>	<u>USDA</u>	<u>ACFT FUNDS</u>	<u>SENIOR CENTER SUPPLEMENT</u>	<u>UTILITY ASSISTANCE</u>	<u>TOTAL</u>
\$ 0	\$ (22)	\$ 0	\$ 0	\$ 4,111	\$ (22)
<u>0</u>	<u>4,089</u>	<u>0</u>	<u>0</u>	<u>4,111</u>	<u>4,089</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
KUSTOM, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2003

**SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS ACTUAL - CONTRACTS
 AND GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S
 OFFICE OF ELDERLY AFFAIRS (OGEA)**

	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	FAVORABLE (UNFAVORABLE)
LOCAL - UNREVENUED			
Taxes	500	500	0
Operating Services	18,700	18,700	0
Operating Supplies	2,700	2,700	0
Other Costs	0	0	0
TOTALS	\$ 19,900	\$ 19,900	\$ 0
FODA - ACT 728			
Transfers to Other Funds			0
Supportive Services	10,091	10,091	
II - A	0	0	0
II - B	0	0	0
II - C-1	7,429	7,429	0
II - C-2	0	0	0
II - F	0	0	0
Senior Center	0	0	0
O&M	0	0	0
TOTALS	\$ 10,091	\$ 10,091	\$ 0
TITLE II - SUPPORTIVE SERVICES			
Salaries	\$ 60,972	\$ 61,934	\$ 7,962
Fringe	4,796	4,188	508
Travel	1,250	1,278	28
Operating Services	28,484	28,983	399
Operating Supplies	5,375	4,947	728
Other Costs	2,830	445	2,385
TOTALS	\$ 104,697	\$ 103,665	\$ 11,032
TITLE III - CAREA AGENCY ADMINISTRATION			
Salaries	\$ 11,254	\$ 11,260	\$ (6)
Fringe	882	823	59
Travel	484	208	276
Operating Services	3,528	3,119	409
Operating Supplies	387	298	89
Other Costs	110	258	(148)
TOTALS	\$ 18,712	\$ 17,866	\$ 728

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 1993

**SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS ACTUAL - CONTRACTS
 AND GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S
 OFFICE OF ELDERLY AFFAIRS (OGEA)**

	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	FAVORABLE (UNFAVORABLE)
TITLE III.C - 1			
Salaries	\$ 32,478	\$ 32,287	\$ 1,191
Fringe	2,336	2,412	144
Meals			
Raw Food	33,831	33,833	(1,198)
Travel	688	282	333
Operating Services	2,582	7,527	1,845
Operating Supplies	332	487	155
Other Costs	0	352	(352)
TOTALS	\$ 44,824	\$ 81,334	\$ (3,650)
TITLE III.C - 2			
Salaries	\$ 48,713	\$ 48,713	\$ 0
Fringe	3,237	3,182	55
Meals			
Raw Food	61,676	63,878	12,202
Travel	4,082	7,776	(3,694)
Operating Services	13,487	14,113	626
Operating Supplies	4,346	3,422	1,124
Other Costs	0	298	(298)
TOTALS	\$ 145,539	\$ 131,439	\$ 14,200
TITLE III.D			
Salaries	\$ 2,402	\$ 2,228	\$ (174)
Fringe	187	194	(7)
Other Costs	17,466	13,448	4,018
TOTALS	\$ 20,055	\$ 15,870	\$ 4,185
SENIOR CENTER			
Salaries	\$ 21,985	\$ 18,352	\$ 3,633
Fringe	1,730	1,468	262
Operating Services	6,190	3,877	2,313
Operating Supplies	2,128	3,660	(1,532)
TOTALS	\$ 32,033	\$ 27,357	\$ 4,676

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2003

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS ACTUAL - CONTRACTS
AND GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S
OFFICE OF ELDERLY AFFAIRS (OGEA)

	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	FAVORABLE (UNFAVORABLE)
TITLE I - A			
Transfer to Title III C - 1	\$ 17,648	\$ 17,648	\$ 0
TOTALS	<u>\$ 17,648</u>	<u>\$ 17,648</u>	<u>\$ 0</u>
ALERT FUNDS			
Other Costs	\$ 2,152	\$ 2,152	\$ 0
TOTALS	<u>\$ 2,152</u>	<u>\$ 2,152</u>	<u>\$ 0</u>
SUPPLEMENTAL SENIOR CENTERS			
Transfer to Title III B	2479	2479	0
Transfer to Senior Center	\$ 1,348	\$ 1,348	\$ 0
TOTALS	<u>\$ 3,827</u>	<u>\$ 3,827</u>	<u>\$ 0</u>
UTILITY ASSISTANCE			
Utility Assistance Program: Energy - Helping Hands	\$ 2,028	\$ 4,546	\$ 2,493
TITLE III - B			
Other Costs	\$ 3,205	\$ 3,205	\$ 0

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA

SCHEDULE OF PRIORITY SERVICES-
TITLE III, PART B - GRANT FOR SUPPORTIVE SERVICES

FOR THE YEAR ENDED JUNE 30, 2003

% OF
 OGEA
 GRANT

Access (30%):			
	Transportation	78,011	
	Information & assistance	3,006	
	Outreach	<u>1,608</u>	
	Total access expenses	82,625	100.00%
In - Home (15%) Homemaker		<u>6,154</u>	
	Total in-home expenses	6,154	10.70%
Legal (5%):	Legal assistance	2,480	2.94%
Non-priority services		<u>7,474</u>	
Total Title III B - Supportive services expenditures		104,643	
Less: Participant contributions		(6,605)	
Transfers in		<u>(13,170)</u>	
Title III B - Supportive services grant		84,868	
Less:			
State Funds		<u>22,853</u>	
Original grant award net of additional state homemaker and transportation funds and transfers of contract allotments		<u>\$ 61,995</u>	

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2002 AND 2001

**COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS AND CHANGES IN
GENERAL FIXED ASSETS**

	BALANCE			BALANCE		
	END OF	ADDITIONS	DELETIONS	END OF		
	2002			2001		
GENERAL FIXED ASSETS, AT COST:						
Office Furniture & Equipment	\$ 211,034	\$	\$	\$ 211,034		
INVESTMENT IN GENERAL FIXED ASSETS:						
Property Acquired Prior to 7/1/85*	\$ 0	\$	\$	\$ 0		
Property Acquired After 7/1/85 Item						
Title II C-1	12,260	0	0	12,260		
Title II C-2	17,926	0	0	17,926		
Title II C-1-AAA	5,152	0	0	5,152		
Title II B-22	11,808	0	0	11,808		
Art 750	40,769	0	0	40,769		
General Fund	47,968	0	0	47,968		
Senior Center	32,714	0	0	32,714		
Title II-D	1,467	0	0	1,467		
Title II-F	8,311	0	0	8,311		
CONSTRUCTION	1,299	0	0	1,299		
Section 5000	30,410	0	0	30,410		
Supplemental Senior Center	2,026	0	0	2,026		
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	\$ 211,034	\$	\$	\$ 211,034		

*Records reflecting sources from which assets were acquired were not maintained prior to 7/1/85

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
FOR THE YEAR ENDING JUNE 30, 2000

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

<u>FEDERAL GRANTOR-PASS THROUGH GRANT/AGENCY/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>GRANT YEAR ENDED</u>	<u>PROGRAM OR AWARD AMOUNT</u>	<u>REVENUE RECORDED</u>	<u>EXPENDITURE</u>
Department of Health and Human Services					
Passed Through the Louisiana Governor's					
Office of Elderly Affairs					
Special Programs for the Aging					
Title III-B - Supportive Services	99.044	6/30/2000	42,796	42,796	42,796
Subtotal CFDA #99-044			<u>42,796</u>		<u>42,796</u>
Title III-C - Area Agency Administration	99.043	6/30/2000	13,951	13,799	13,799
Title III-C-1 - Congregate Meals	99.043	6/30/2000	38,688	38,692	38,688
Title III-C-2 - Home Delivered Meals	99.043	6/30/2000	26,787	26,888	26,878
Subtotal CFDA #99-043			<u>75,326</u>	<u>78,079</u>	<u>78,065</u>
Title III-D-Older Americans and Health Promotion Services	99.041	6/30/2000	3,944	3,945	3,943
Title III-E - Case Gifts	99.052	6/30/2000	14,925	14,901	14,902
Total for U.S. Department of Health and Human Services Administration on Aging			<u>136,992</u>	<u>139,748</u>	<u>139,746</u>
Department of Agriculture					
Passed Through the Louisiana Governor's					
Office of Elderly Affairs					
M.E.P. - Cash in Lieu of					
Commodities					
	10.270		30,494	30,494	30,494
Total			<u>170,024</u>	<u>169,187</u>	<u>169,188</u>

LINCOLN COUNCIL ON AGING, INC.
SCHEDULE OF FINDING AND QUESTION COSTS
FOR THE YEAR ENDED JUNE 30, 2013

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of Lincoln Council on Aging, Inc.
2. No reportable conditions were disclosed during the audit of the general purpose financial statements.
3. No instances of noncompliance material to the general purpose financial statements of Lincoln Council on Aging, Inc., Inc. were disclosed during the audit.
4. There are no major programs.
5. The threshold for distinguishing Types A and B programs was \$300,000.
6. Lincoln Council on Aging, Inc. was not determined to be low-risk auditor.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None