



City of West Monroe

2305 North 7th Street
West Monroe, Louisiana 71291

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Financial Report
For The Year Ended June 30, 2002

**CITY OF WEST MONROE, LOUISIANA
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2002**

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INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana

We have audited the accompanying primary government financial statements of the City of West Monroe, Louisiana (which is "the City" as well as "the primary government"), as of and for the year ended June 30, 2002, as listed in the accompanying Table of Contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or political body and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. On the other hand, a reporting entity includes the primary government and all of its component units. (See Note 1)

In our opinion, the primary government financial statements referred to above present fairly, in all material respects, the financial position of the primary government of the City, as of June 30, 2002, and the results of its operations and cash flows of its proprietary fund types for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

However, the primary government financial statements, because they do not include the financial data of component units of the City of West Monroe, Louisiana, do not purport to, and do not, present fairly the financial position of the City as the reporting entity as of June 30, 2002, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 11, 2002, on our consideration of City of West Monroe's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements of the City of West Monroe, Louisiana, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of State, Local Government, and Non-Profit Organizations*, and is not a required part of the primary government financial statements. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly stated in all material respects, in relation to the primary government financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year on which we expressed an unqualified opinion on the primary government financial statements of the City of West Monroe, Louisiana.

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information beginning on page 23 is presented for purposes of additional analysis and is not a required part of the primary government financial statements of the City of West Monroe, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

Cameron, White & Hault (CPA's)

**PRIMARY GOVERNMENT FINANCIAL STATEMENTS
COMBINED STATEMENTS - OVERVIEW**

CITY OF WEST MONROE, LOUISIANA

COMBINED BALANCE SHEET -- ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 2012

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>ASSETS AND OTHER DEBITS</u>				
Cash and Cash Equivalents	\$ 3,488,745	\$ 815,760	\$ 792,306	\$ 208,211
Investments	-	-	-	-
Accounts Receivable	123,340	-	-	-
Allowance for Doubtful Accounts	-	-	-	-
Due from Other Governments	-	114,756	-	121,976
Due from Other Funds	1,908,558	659,889	-	568,207
Inventories	48,349	-	-	-
Restricted Assets:				
Cash	-	-	-	-
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 5,595,658	\$ 1,685,173	\$ 792,306	\$ 518,211

Expenditures: Fund Types		Fiduciary Fund Types Trust and Agency	Account Groups		TOTALS	
Enterprise	Internal Service		General Fund Assets	General Long-Term Debt	(Memorandum Code)	
					June 30, 2002	June 30, 2001
\$ 34,002	\$ 40,104	\$ 473,162	\$ -	\$ -	\$ 5,098,835	\$ 4,181,091
-	-	793,778	-	-	781,770	605,266
188,326	-	372,173	-	-	631,864	992,091
(31,000)	-	-	-	-	(31,000)	(30,000)
-	-	-	-	-	236,701	345,811
476,591	2,305	-	-	-	5,646,871	3,658,192
-	-	-	-	-	48,389	48,332
115,048	-	-	-	-	115,048	117,199
4,811,743	-	-	48,616,317	-	52,816,560	49,158,665
-	-	-	-	781,119	781,119	850,188
-	-	-	-	7,626,672	7,626,672	8,323,963
\$ 5,730,680	\$ 42,409	\$ 1,581,783	\$ 48,616,317	\$ 8,281,771	\$ 72,805,679	\$ 71,682,322

The accompanying notes are an integral part of this financial statement.

CITY OF WISSE MERICE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 2002

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Bank Overdraft	\$ -	\$ 88,770	\$ -	\$ 212,215
Accounts Payable & Accrued Liabilities	512,844	58,968	-	218,602
Due to Other Funds	1,149,124	1,177,947	1,082	118,776
Deferred Revenues	-	-	-	-
Current Liabilities (Payable from Restricted Accounts):				
Customer Deposits	-	-	-	-
Unfunded Firefighters' Pension Merger Cost	-	-	-	-
Cost Shares of Indemnities, Series 1998 and 1999	-	-	-	-
Accrued Heart and Lung Disability	-	-	-	-
Accrued Vacation and Sick Pay	-	-	-	-
Deposits	12,708	-	-	-
Total Liabilities	1,673,572	1,295,677	1,082	1,289,615
FUND EQUITY				
Contributed Capital	-	-	-	-
Retained Earnings (Deficit):				
Unreserved	-	-	-	-
Investment in General Fixed Assets	-	-	-	-
Fund Balances:				
Reserved:				
Workman's Compensation Claims	-	-	-	-
Debt Service	-	-	781,119	-
Maintenance	-	-	-	-
Insurance Claims	-	-	-	-
Inventories	42,289	-	-	-
Unreserved:				
Designated for Future Expenditures	-	-	-	(175,101)
Undesignated	1,871,292	211,698	-	-
Total Fund Equity	1,913,581	211,698	781,119	(175,101)
TOTAL LIABILITIES AND FUND EQUITY	1,589,658	1,507,375	1,782,201	1,114,514

Proprietary Fund Types		Fiduciary Fund Types Trust and Agency	Account Groups		TOTALS	
Enterprise	Internal Service		General Fund Account	General Long-Term Debt	Information/Output Fund 30, 2002	Fund 30, 2001
\$ 604,816	\$ -	\$ -	\$ -	\$ -	\$ 112,840	\$ 896,509
2,985	-	131,773	-	-	496,568	1,291,883
200,415	-	337,531	-	-	3,644,870	3,826,192
-	-	-	-	-	-	141,588
115,948	-	-	-	-	103,948	177,186
-	-	-	-	1,411,997	1,431,897	1,498,446
-	-	-	-	5,879,800	5,879,800	5,779,800
-	-	-	-	1,465,892	1,465,892	1,214,271
108,118	-	-	-	652,882	741,000	679,267
-	-	-	-	-	(1,284)	11,390
331,888	-	469,304	-	8,101,771	13,996,021	15,186,445
8,544,322	-	-	-	-	8,544,322	8,544,322
(1,558,512)	45,489	-	-	-	(3,118,811)	(3,668,792)
-	-	-	48,018,737	-	48,018,737	48,079,648
-	-	571,009	-	-	571,009	583,221
-	-	-	-	-	781,119	831,748
-	-	523,274	-	-	523,274	523,525
-	-	(86,781)	-	-	(86,792)	149,896
-	-	-	-	-	48,389	41,732
-	-	-	-	-	(771,021)	(478,684)
2,088,720	41,489	1,615,403	48,066,737	8,101,771	48,082,192	5,167,790
\$3,728,600	\$ 45,489	\$1,620,703	\$48,066,737	\$8,101,771	\$3,728,600	\$2,216,212

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - ALL GOVERNMENTAL
FUND TYPES AND FUNDABLE TRUST FUNDS

FOR THE YEAR ENDED JUNE 30, 2002

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001

	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
REVENUES				
Taxes	\$ 3,960,753	\$ 3,640,108	\$ 171,040	\$ -
Inter-governmental	149,968	2,798,623	-	1,656,823
Licenses and Permits	833,836	-	-	-
Charges for Services	817,498	-	-	-
Fees and Penalties	846,767	-	-	-
Miscellaneous	1,640,892	528,128	12,735	4,885
Total Revenues	12,838,111	1,667,278	183,775	1,661,708
EXPENDITURES				
Current:				
General Government	4,339,323	-	-	-
Public Safety	4,778,458	671,591	-	-
Public Works	3,895,199	1,081,611	-	-
Health and Welfare	-	2,268,682	-	-
Culture and Recreation	1,395,798	481,277	-	-
Capital Expenditures and Major Repairs	-	2,483,786	-	-
Capital Projects	-	-	-	4,279,242
Debt Service:				
Principal Retirement	-	-	77,148	-
Interest and Fiscal Charges	-	-	131,226	-
Total Expenditures	12,228,378	4,834,871	1,181,773	4,279,242
EXCESS (DEFICIENCY) OF REVENUES				
OVER EXPENDITURES				
	611,793	932,414	(948,098)	(2,617,534)
OTHER FINANCING SOURCES (USES)				
Payment from Cooperative Lessor	-	-	6,880	292,880
Operating Transfers - In	120,182	284,726	840,880	3,078,715
Operating Transfers - Out	(2,843,892)	(1,129,178)	-	(726,818)
Total Other Financing	(2,693,202)	(1,064,452)	847,760	2,644,867
EXCESS (DEFICIENCY) OF REVENUES AND				
OTHER FINANCING SOURCES (OVER				
EXPENDITURES AND OTHER				
FINANCING SOURCES)				
	(1,877,829)	(94,044)	(78,698)	21,140
FUND BALANCES AT				
BEGINNING OF YEAR				
	5,803,418	465,832	831,748	(424,684)
FUND BALANCES AT END OF YEAR				
	\$ 3,925,589	\$ 3,371,888	\$ 753,050	\$ 1,311,511

Category (and Type Trans and Account)	TOTALS	
	(Millions of \$)	
	June 30, 2002	June 30, 2001
\$ 34,000	\$ 12,793,200	\$ 11,861,773
-	4,597,414	7,879,794
-	653,656	644,418
-	853,698	963,423
-	696,342	711,849
<u>1,710,099</u>	<u>1,029,298</u>	<u>2,818,892</u>
1,707,894	23,698,238	20,809,863
-	4,599,581	4,367,914
-	3,841,693	4,994,858
-	3,841,822	3,985,411
1,948,413	4,221,515	2,350,139
-	1,888,879	1,752,759
-	2,483,386	2,488,899
-	4,278,243	12,112,978
-	771,649	727,143
-	711,236	342,248
<u>1,948,413</u>	<u>25,668,540</u>	<u>31,053,308</u>
(281,448)	(2,119,281)	(4,246,187)
-	300,000	100,000
-	4,157,428	3,266,794
<u>(31,637)</u>	<u>(4,782,311)</u>	<u>(3,886,189)</u>
<u>1 (31,637)</u>	<u>(48,595)</u>	<u>80,886</u>
1 214,411	1 3,199,870	1 6,465,415
<u>1,214,411</u>	<u>7,891,628</u>	<u>14,016,814</u>
<u>3,151,462</u>	<u>3,161,381</u>	<u>3,286,428</u>

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – BUDGET (GAAP BASIS) AND ACTUAL
ALL GOVERNMENTAL FUND TYPES HAVING APPROPRIATED BUDGETS**

FOR THE YEAR ENDED JUNE 30, 2005

	General Fund		
	GAAP Basis Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES			
Taxes	\$ 8,851,008	\$ 8,980,791	\$ 129,783
Intergovernmental	158,978	149,988	(8,990)
Licenses and Permits	507,188	611,630	104,442
Charges for Services	808,188	877,698	69,510
Fees and Fines/Forfeits	672,000	646,362	(25,638)
Miscellaneous	1,778,688	1,699,692	(78,996)
Total Revenues	12,876,000	12,966,111	(109,889)
EXPENDITURES			
Current:			
General Government	4,560,125	4,559,985	140
Public Safety	4,085,800	4,178,454	(92,654)
Public Works	1,893,500	1,893,191	309
Health and Welfare	-	-	-
Culture and Recreation	1,397,850	1,393,198	(4,652)
Capital Expenditures and Major Repairs	-	-	-
Capital Projects	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
Total Expenditures	12,236,875	12,224,828	(11,047)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	639,125	671,283	14,008
OTHER FINANCING SOURCES (USES)			
Payment From Cooperative Endeavor	-	-	-
Operating Transfers – In	158,000	145,341	(12,659)
Operating Transfers – Out	(2,648,480)	(2,645,202)	3,278
Total Other Financing Sources (Uses)	(2,490,480)	(2,499,861)	(9,381)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,851,355)	(1,827,584)	(23,771)
FUND BALANCES AT BEGINNING OF YEAR	1,761,666	1,891,618	129,952
FUND BALANCES AT END OF YEAR	\$ 1,891,381	\$ 1,823,668	\$ (67,713)

Social Services Funds			Debt Service Funds		
GAAP Basis Budget	Actual	Variance- Favorable (Unfavorable)	GAAP Basis Budget	Actual	Variance- Favorable (Unfavorable)
\$ 3,613,800	\$ 3,681,188	\$ 77,388	\$ 171,040	\$ 175,140	\$ 4,100
2,821,567	2,790,623	(30,944)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>502,233</u>	<u>890,565</u>	<u>3,888</u>	<u>10,000</u>	<u>12,720</u>	<u>(1,820)</u>
\$ 4,938,600	\$ 7,807,270	\$ 28,604	\$ 281,240	\$ 184,070	\$ (1,820)
-	-	-	-	-	-
-	-	-	-	-	-
528,338	673,841	(145,503)	-	-	-
148,708	150,611	(1,903)	-	-	-
1,233,000	2,238,602	(1,005,602)	-	-	-
1,891,378	491,272	1,400,106	-	-	-
2,428,088	2,483,326	(55,238)	-	-	-
-	-	-	-	-	-
-	-	-	771,688	711,449	60,239
<u>-</u>	<u>-</u>	<u>-</u>	<u>303,208</u>	<u>311,236</u>	<u>(8,028)</u>
\$ 4,905,817	\$ 8,028,852	\$ 802,765	\$ 1,184,781	\$ 1,522,708	\$ (1,820)
-	-	-	-	-	-
493,849	928,618	434,769	(917,863)	(918,628)	(765)
-	-	-	-	8,000	8,000
483,849	928,618	(144,769)	840,860	840,628	232
\$ 3,418,230	\$ 1,228,138	\$ 2,190,092	-	-	-
(373,824)	(1,844,412)	(1,470,588)	848,800	848,080	720
-	-	-	-	-	-
(481,670)	(948,340)	466,670	(75,480)	(78,600)	3,120
<u>384,682</u>	<u>405,812</u>	<u>21,130</u>	<u>823,318</u>	<u>851,740</u>	<u>28,422</u>
\$ 3,036,610	\$ 3,111,898	\$ 75,288	\$ 1,788,051	\$ 1,381,172	\$ 406,879

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
ALL GOVERNMENTAL FUND TYPES HAVING APPROPRIATED BUDGETS (CONTINUED)**

FOR THE YEAR ENDING JUNE 30, 2012

	Capital Project Funds		
	GAAP Basis Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	9,608,281	1,698,423	(7,909,858)
Licenses and Permits	-	-	-
Charges for Services	-	-	-
Fees and Fines/penalties	-	-	-
Miscellaneous	1,771,889	4,898	(1,766,991)
Total Revenues	12,401,281	1,698,423	(10,702,858)
EXPENDITURES			
Current			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
Capital Expenditures and Major Repairs	-	-	-
Capital Projects	15,618,343	8,219,242	(7,399,101)
Debt Service			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
Total Expenditures	15,618,343	8,219,242	(7,399,101)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,217,062)	(6,520,819)	3,303,757
OTHER FINANCING SOURCES (USES)			
Payments From Cooperative Endeavor	-	292,000	292,000
Operating Transfers - In	11,821,980	1,878,719	(9,943,261)
Operating Transfers - Out	(1,371,980)	(798,015)	(573,965)
Total Other Financing Sources (Uses)	10,450,000	1,372,704	(9,077,296)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	57,985	57,985
FUND BALANCES AT BEGINNING OF YEAR	2,422,724	(1,428,884)	(3,851,608)
FUND BALANCES AT END OF YEAR	\$ 2,422,724	\$ (1,370,899)	\$ 3,783,216

Expendable Trust Funds			TOTALS (Dollars in Thousands)		
GAAP Basis (Budget)	Actual	Variance- Favorable (Unfavorable)	GAAP Basis (Budget)	Actual	Variance- Favorable (Unfavorable)
\$ 24,000	\$ 24,000	\$ -	\$ 2,659,340	\$12,781,281	\$ 10,121,941
-	-	-	11,948,914	4,597,434	(7,351,480)
-	-	-	607,000	631,636	24,636
-	-	-	628,180	677,684	49,504
-	-	-	672,000	646,261	(25,739)
<u>(1,247,000)</u>	<u>1,750,000</u>	<u>(4,700)</u>	<u>3,408,500</u>	<u>3,409,046</u>	<u>(1,408,611)</u>
1,711,000	1,767,004	(4,700)	32,156,117	21,438,239	(10,717,878)
-	-	-	4,568,120	4,559,585	8,535
-	-	-	3,014,358	3,843,495	(829,137)
-	-	-	3,004,308	3,843,812	(839,504)
1,881,890	1,988,913	(107,023)	4,113,696	4,227,315	(113,619)
-	-	-	3,404,408	1,888,870	1,515,538
-	-	-	3,408,000	2,483,306	(924,694)
-	-	-	79,008,381	4,219,242	74,789,139
-	-	-	771,688	771,448	240
<u>1,881,890</u>	<u>1,988,913</u>	<u>(107,023)</u>	<u>331,208</u>	<u>331,238</u>	<u>(30)</u>
1,881,890	1,988,913	(107,023)	80,746,224	29,558,548	(51,187,676)
(118,000)	(261,879)	(143,879)	(8,290,127)	(2,118,280)	(6,171,847)
-	-	-	-	388,000	388,000
-	-	-	16,810,899	4,333,626	(12,477,273)
<u>(12,000)</u>	<u>(12,812)</u>	<u>(812)</u>	<u>(18,810,790)</u>	<u>(4,241,211)</u>	<u>(14,569,579)</u>
12,000	12,812	(812)	3,929,412	(89,581)	(4,018,993)
(121,000)	(314,410)	(193,410)	(3,998,318)	(2,095,874)	(1,902,444)
<u>(1,234,841)</u>	<u>(1,228,852)</u>	<u>5,989)</u>	<u>(16,492,448)</u>	<u>(2,961,410)</u>	<u>(13,531,038)</u>
\$ 1,081,751	\$ 1,169,440	\$ 87,689	\$ 7,099,918	\$ 3,660,383	\$ 3,439,535

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA
STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT) – ENTERPRISE FUND
FOR THE YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
OPERATING REVENUES		
Charges for Services	\$ 1,814,277	\$ 1,787,451
OPERATING EXPENSES		
Waterworks	392,516	381,121
Sewerage	186,689	219,663
Sewer Treatment Plant	258,696	243,178
Water Treatment Plant	172,892	182,187
Other Administrative	251,503	211,844
Public Works Administrative	442,144	402,189
Depreciation	<u>360,805</u>	<u>382,282</u>
Total Operating Expenses	<u>2,365,955</u>	<u>2,328,744</u>
TOTAL OPERATING LOSS	(551,678)	(541,293)
NON-OPERATING REVENUES		
Interest Income	<u>2,264</u>	<u>3,772</u>
LOSS BEFORE OPERATING TRANSFERS	(549,414)	(537,521)
OPERATING TRANSFERS		
Operating Transfers – In (Out)	<u>389,295</u>	<u>329,714</u>
NET LOSS	(160,119)	(207,807)
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	(1,298,682)	(1,262,481)
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	\$ (1,458,801)	\$ (1,470,288)

The accompanying notes are an integral part of these financial statements.

CITY OF WEST MONROE, LOUISIANA

STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - INTERNAL SERVICE FUND

FOR THE YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
OPERATING REVENUES		
Contributions - Group Insurance premiums	\$ 940,105	\$ 948,000
OPERATING EXPENSES		
Claims Paid	1,009,096	653,712
Administrative Services	<u>212,620</u>	<u>180,261</u>
Total Operating Expenses	1,221,716	834,013
TOTAL OPERATING INCOME (LOSS)	(281,611)	113,987
NONOPERATING REVENUES		
Interest Income	<u>1,867</u>	<u>10,818</u>
NET INCOME (LOSS)	(279,744)	144,805
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>171,828</u>	<u>181,063</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ -8,884</u>	<u>\$ 325,868</u>

The accompanying notes are an integral part of these financial statements.

CITY OF WEST MONROE, LOUISIANA

STATEMENTS OF CASH FLOWS – ENTERPRISE FUND

FOR THE YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Loss	\$ (752,488)	\$ (419,290)
Adjustments to Reconcile Net Loss		
To Net Cash Used by Operating Activities:		
Depreciation	369,805	282,280
(Increase) Decrease in Accounts Receivable	29,396	(40,818)
Increase in (Due from Other Funds)	(208,458)	(118,868)
Increase (Decrease) in Accounts Payable	(17,830)	7,827
Increase in (Due to Other Funds)	280,549	1,919
Increase (Decrease) in Bank Overdrafts	(80,170)	188,149
Increase in Accrued Vacation and Sick Pay	(8,588)	8,730
Net Cash Used by		
Operating Activities	(292,197)	(312,158)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating Transfers - Out	189,094	228,114
Increase (Decrease) in Customer Deposits	(1,282)	2,787
Net Cash Provided by Non Capital		
Financing Activities	187,812	230,901
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Increase in Contributed Capital	-	50,001
Increase in Property, Plant, and Equipment	-	(20,021)
Net Cash Used by Capital and Related		
Financing Activities	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	2,268	7,771
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,588)	28,619
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	152,528	123,909
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 150,940	\$ 152,528
Cash in Bank	\$ 34,061	\$ 35,128
Restricted Assets	116,879	117,400
TOTAL CASH AND CASH EQUIVALENTS	\$ 150,940	\$ 152,528

The accompanying notes are an integral part of these financial statements.

CITY OF WEST MONROE, LOUISIANA
STATEMENTS OF CASH FLOWS – INTERNAL SERVICE FUND
FOR THE YEARS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Operating Income	\$ 282,188	\$ 171,907
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Increase in Due From Other Funds	(2,860)	-
Increase (Decrease) in Due To Other Funds	(6,752)	6,752
Net Cash Provided (Used) by Operating Activities	(291,688)	188,659
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest Income	1,897	18,918
Net Cash Provided by Investing Activities	1,897	18,918
<u>NET INCREASE IN (DECREASE) CASH AND CASH EQUIVALENTS</u>	(289,791)	107,577
<u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u>	172,622	64,845
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>	\$ 42,831	\$ 172,422

The accompanying notes are an integral part of these financial statements.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

INTRODUCTION

The City of West Monroe, Louisiana (the City) consists of an executive branch of government headed by a mayor and a legislative branch of government consisting of five aldermen. The City's combined balance sheet includes the accounts of all city operations. The City's major operations include police and fire protection, garbage and trash collection, a senior center, street and drainage maintenance, administrative services, and other health and welfare activities. In addition, the City operates a Utility Enterprise Fund to provide water and sewerage services.

The City complies with generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the primary government financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails. For the enterprise fund, GASB Statement No. 34 provides the City the option of electing to apply FASB pronouncements issued after November 30, 1989. The City has elected not to apply those pronouncements.

The following is a summary of certain significant accounting policies and practices:

Note 1 - **Summary of Significant Accounting Policies**

A. BASIS OF PRESENTATION

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

B. REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the City of West Monroe, Louisiana is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, the City of West Monroe, Louisiana, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the City of West Monroe, Louisiana for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2002**

Note 1 - Summary of Significant Accounting Policies (Continued)

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the City to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component unit is part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year/End</u>	<u>Criteria Used</u>
City Court of West Monroe	June 30	2

Since the City is legally separate and fiscally independent of other state and local governments and has a separately elected governing body, it meets the definition of a primary government as defined by GASB Statement No. 14.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the City of West Monroe, Louisiana financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the City of West Monroe, Louisiana.

C. FUND ACCOUNTING

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (i.e., general fund assets and general long-term debt) that are not recorded in the "fund" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2002**

Note 1 - Summary of Significant Accounting Policies (continued)

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The City's current operations require the use of the governmental, proprietary, and fiduciary fund categories. The fund types used by the City are described as follows:

GOVERNMENTAL FUNDS

General Fund

This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

These funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds

These funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Project Funds

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements thereto (other than those financed by Proprietary Funds).

PROPRIETARY FUNDS

Enterprise and Internal Service Funds

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2003

Note 1 - Summary of Significant Accounting Policies (continued)

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit on a cost reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds

These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust and Agency Funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

ACCOUNT GROUPS

The following two account groups are not "funds". They are concerned only with the management of financial position and are not involved with measurement of results of operations.

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public Domain ("infrastructure") general fixed assets—consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds.

General Long-Term Debt Account Group

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2003

Note 1 - Summary of Significant Accounting Policies (continued)

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

D. TOTAL COLUMN(S) ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned "Miscellaneous Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

E. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City uses the following practices in recognizing and reporting revenues and expenditures:

REVENUES

All valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in October or November, and are billed to the taxpayers in December. Billed taxes become delinquent on January 1 of the following year; however, by ordinance, this is normally extended until February 1. Penalties from all valorem taxes are budgeted in the year billed to the extent collections are expected. The City bills and collects its own property taxes using the assessed values determined by the tax assessors of Ouachita Parish.

Federal and state grants are normally "expenditure driven", which means that the City does not own, or is not entitled to, the grant funds until liability for the expenditure has been incurred. Any amounts received in excess of actual expenditures/liabilities at year end is reflected as deferred revenue on the funds' balance sheet.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1 - Summary of Significant Accounting Policies (continued)

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available. Substantially all other revenues are recognized when received by the City.

Based on the above criteria, ad valorem taxes, federal and state grants, fees, charges, and commissions for services have been treated as susceptible to accrual.

EXPENDITURES

Expenditures in the governmental funds are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the general long-term debt account group. The cost of leave privileges in the enterprise funds are accrued when incurred under the accrual basis of accounting.

PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled Water and Sewer Fund utility service receivables are recorded at year end.

FIDUCIARY FUNDS

Fiduciary Funds include expendable trust and agency funds. These fiduciary funds are accounted for on the modified accrual basis of accounting.

OTHER FINANCING SOURCES (USES)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

F. BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. In May of each year, the Mayor submits to the Board of Aldermen an operating and capital budget for the succeeding year.
2. A public hearing is scheduled by the Mayor and the Board of Aldermen after allowing for at least ten days notice to the public at the time the budget is initially submitted to the Board of Aldermen.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note E - Summary of Significant Accounting Policies (continued)

3. Final adoption of the budget by the Board of Aldermen is on the second Tuesday in June.
4. The Mayor may authorize transfers of budgetary amounts within departments. However, any revision requiring alteration of levels of expenditures or transfers between departments must be approved by the Board of Aldermen.
5. Operating appropriations and non-major capital appropriations, to the extent not expended, lapse at year end. Major capital appropriations continue in force until the project is completed.
6. All legally adopted budgets of the City are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets are adopted for the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Funds, and Expendable Trust Funds.

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent adopted amendments.

G. CASH AND CASH EQUIVALENTS

Under state law, the City may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments (including restricted assets) with a maturity date of three months or less when purchased.

H. INVESTMENTS

Investments held at June 30, 2002 consist of \$37,687 in the Louisiana Asset Management Pool (LAMAP), a local government investment pool. In accordance with GASB Codification Section 19.126, the investment in LAMAP at June 30, 2002 is not categorized in the three risk categories provided by GASB Codification Section 19.121 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMAP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objectives of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with 18A - R.S. 33:2553. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by these securities.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2001

State 1 - **Summary of Significant Accounting Policies (continued)**

H. INVESTMENTS (continued)

Effective August 1, 2001, LAMP's investment guidelines were amended to permit the investment in government-only money market funds. In its 2000 Regular Session, the Louisiana Legislature (Senate Bill No. 512, Act 791) enacted RSA-R.S. 33:2915(A)(10b) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "Investment grade (A-1/P-1) commercial paper of domestic United States corporations". Effective October 1, 2001, LAMP's Investments Guidelines were amended to allow the limited investments in A-1 or A-1+ commercial paper.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

I. UNBILLED ACCOUNTS RECEIVABLE

Within the City's Utility Fund, an estimated amount has been recorded for services rendered but not yet billed as of the close of the year. The receivable was computed by taking the cycle billings the City sent the customers in July and prorating the amount of days applicable to the current year. Unbilled accounts receivable at June 30, 2001, were \$129,121.

J. NONCURRENT RECEIVABLES

Noncurrent portions of long-term receivables due to government funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables.

K. BAD DEBTS

Uncollectible amounts for all various taxes and convention-center receivables are generally not significant. As a result, the direct write-off method for recognizing bad debts is used. Under this method, the receivable is charged-off to expense when the account is deemed to be uncollectible. For customers' utility receivables, the allowance method is used to account for uncollectible amounts. Under this method, an allowance account is set up for what is deemed to be uncollectible.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

Note 1 - Summary of Significant Accounting Policies (continued)

L. DUPLICATE FROM OTHER FUNDS

Amounts designated as "due from other funds" are considered "available spendable resources".

M. INVENTORIES

Special reporting treatments are applied to governmental fund inventories to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve accounts.

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are used.

N. FIXED ASSETS

The accounting and reporting treatment applied to the fixed assets associated with a particular fund are determined by the fund's measurement focus.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Assets are recorded at cost on date purchased or, if donated, at fair market value on date of donation.

Assets in the General Fixed Asset Account Group are not depreciated.

Public domain general fixed assets consisting of certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, traffic signals, and lighting systems, are capitalized.

Fixed assets of the enterprise fund are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while maintenance and repairs that do not improve or extend the life of the respective assets are charged to expense. Contributions received in aid of construction are credited to contributions accounts and do not reduce the cost of the assets acquired with such contributions.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	38-40 Years
Improvements	48 Years
Equipment	3-10 Years

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1 - Summary of Significant Accounting Policies (continued)

G. ELECTRICAL SYSTEM OPERATING AGREEMENT

On December 31, 1988, the City Council of West Monroe authorized an operating agreement between the City of West Monroe and Louisiana Power and Light (LPL&L) for the operation by LPL&L of the electric system within the corporate limits of West Monroe for a period of twenty-five years. The agreement provides that LPL&L will pay to the City three percent of gross receipts (as defined) collected from the sale of electric service to residential and commercial customers within the City.

F. COMPENSATED ABSENCES

Accumulated unpaid vacation, sick pay, and other employer benefit amounts are accrued when incurred in enterprise funds under the accrual basis of accounting. Such amounts are not accrued in governmental funds under the modified accrual basis of accounting. However, such amounts are collected in the General Long-Term Debt Account Group.

Employees of the City earn vacation pay in varying amounts ranging from 10 to 25 working days per year depending upon length of service. At the end of each year, employees may carry forward unused vacation time. Up to a maximum of 40 days of unused vacation is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

Firemen and policemen may receive up to one year's sick leave pay illness as prescribed under Louisiana law. For all other City employees, sick leave is accumulated at rates ranging up to 12 days per year. Unused sick leave may be carried forward, however, up to a maximum of 30 days of unused sick leave is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

Q. LONG-TERM DEBT

Long-Term debts expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Long-term debts expected to be financed from enterprise fund operations are accounted for in those enterprise funds.

R. RESERVES AND DESIGNATIONS OF FUND EQUITY

Some portion of fund balance and/or retained earnings are reserved to indicate that a portion of fund equity is legally restricted to a specific future use and is not available for appropriation or expenditure. Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1 - Summary of Significant Accounting Policies (continued)

5. DEDICATED REVENUES

Two cents of the sales tax revenue assessment is dedicated as follows: one cent is dedicated to capital improvements; seventy-five percent of the remaining cent is dedicated for purchases and improvements of assets having a life of one year or greater, related professional services and programs, and for paying capital improvements, construction, and repairs; the remaining 24% shall be used for general operations.

7. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations.

Note 2 - Cash and Cash Equivalents

At June 30, 2002, the City has cash and cash equivalents (book balance net of overdrafts) as follows:

Demand Deposits	\$ 1,279,128
-----------------	--------------

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (book balance) at June 30, 2002, are stated as follows:

Bank Balances	\$ 1,877,618
Federal Deposit Insurance	\$ 280,000
Pledged Securities (Liquidated)	1,679,218
TOTAL	\$ 3,836,836

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the City, they are considered uncollateralized (Category 3) under the provisions of GASB Classification 28.186; however, Louisiana Revised Statute 58:1229 imposes a statutory requirement on the custodial bank to advance and sell the pledged securities within 10 days of being notified by the City that the fiscal agent bank has failed to pay deposited funds upon demand.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002**

Note 3 - Fund Deficit

As June 30, 2002, the Utility Enterprise Fund has a fund deficit of \$1,051,512. This deficit is caused by depreciation and/or transfers to the General Fund. Also, the Rejuvenation Program, Section 8 Housing, Community Development Grant, the Hamilton Memorial, Literacy Assessment Grant, Donation Basin, Eze Hamilton High Center, LCDBG Exchange Road Project, Exchange Road Railroad Project and General Insurance funds had fund deficits totaling \$686,596.

Note 4 - Reclassification of Prior Year

Minor reclassifications to the 2001 financial statements have been made to make them comparable with the current year presentation.

Note 5 - Ad Valorem Taxes

Property taxes are due as of January 1. An enforceable lien attaches to the property with unpaid taxes and is sold as a tax sale.

Property Tax Calendar

Assessment Date	January 1, 2001
Levy Date	September 1, 2001
Tax Bills Mailed	November 18, 2001
Total Taxes are Due	January 30, 2002
Penalties and Interest are Added	February 01, 2002
Tax Sale - 2001 Delinquent Property	June 5, 2002

The Ouachita Parish Tax Assessor establishes assessed values each year on a uniform basis at the following ratios to fair market value:

10% Land	17% Machinery
10% Residential Improvements	15% Commercial Improvements
10% Industrial Improvements	25% Public Service Properties, Including Land

The ad valorem tax millage is as follows:

	Mills
General Ad Valorem Tax	4.00
Street Maintenance	1.80
TOTAL	5.80

**CITY OF WEST MONROE, LOUISIANA
 MAJOR FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2002**

Note 6 - Accounts Receivable

Accounts receivable at June 30, 2002, consisted of the following:

	General Fund	Enterprise Funds	Fiduciary Funds	Total
Grants Receivable	\$ 24,866	\$ -	\$ -	\$ 24,866
Accounts Receivable	25,683	173,254	322,173	521,184
Other Receivables	21,814	-	-	21,814
TOTAL	\$ 72,363	\$ 173,254	\$ 322,173	\$ 667,790

Note 7 - Due From Other Governments

Louisiana Department of Transportation and Development	\$ 9,821
Louisiana Department of Rural Development	7,604
Louisiana Commission on Law Enforcement	77,348
Louisiana Department of Public Safety & Corrections	4,817
Department of Housing and Urban Development	28,163
Cooperation for National and Community Service	9,125
Department of Environmental Quality	114,172
Environmental Protection Agency	17,322
TOTAL	\$ 258,392

Note 8 - Fixed Assets

A summary of changes in general fixed assets follows:

	Balance July 1, 2001	Additions	Deletions	Balance June 30, 2002
Land	\$ 4,080,802	\$ 88,648	\$ -	\$ 4,169,450
Buildings	11,944,547	11,202,146	-	23,146,693
Building				
Improvements	617,820	151,057	-	768,877
Streets & Sidewalks	10,194,934	26,819	-	10,221,753
Equipment	6,715,882	818,297	216,413	7,317,766
Construction in Progress	10,125,678	-	18,521,678	-
TOTALS	\$ 44,699,619	\$ 14,275,967	\$ 18,738,121	\$ 60,237,465

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002**

Note 8 - Fixed Assets (continued)

A summary of proprietary fixed type property, plant, and equipment at June 30, 2002, follows:

Buildings	\$ 14,786
Sewerage and Waterworks System	12,275,685
Machinery and Equipment	928,225
Total	13,278,696
Less: Accumulated Depreciation	(1,859,682)
Net Depreciable Assets	4,879,994
Land	12,720
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 4,912,714

Note 9 - Restricted Assets and Related Resources

At June 30, 2002 and 2001, all restricted assets were in the form of demand deposits. These assets represent amounts held for utility customer deposits.

Note 10 - Pension and Retirement Plans

CITY OF WEST MONROE-SPONSORED PENSION PLANS

Effective January 1, 1980, the City-Sponsored West Monroe Police Pension and Relief System merged with the State of Louisiana's Municipal Police Employees' Retirement System. As a result of that merger, the City of West Monroe was indebted to the state system for 20 years at 6%, which represented the remaining principal balance of the accrued liability for the employees transferred to the Municipal Police Employees' Retirement System. This amount was paid out as of June 30, 1999.

Effective January 1, 1986, the City-Sponsored West Monroe Firemen's Pension and Relief System merged with the State Firefighters' Retirement System. As a result of that merger, the City of West Monroe was indebted to the State Firefighters' Retirement System for \$1,431,997 at June 30, 2002 which represented the remaining principal balance of the accrued liability for those employees transferred to the Firefighters' Retirement System. This amount is being paid over 20 years at 7% interest. The City paid principal and interest payments of \$171,340 during fiscal year 2002 from sales tax revenues.

STATE RETIREMENT SYSTEMS

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

Substantially all city employees, except firemen and policemen are members of the Municipal Employees' Retirement System of Louisiana (MERS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The MERS is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All members participate in Plan A.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002**

Note 18 - Pension and Retirement Plans (continued)

All permanent employees working at least 25 hours per week and elected city officials are eligible to participate in the system. Under the MPECS, a member who retires at or after age 60 with at least 10 years of creditable service, at or after age 55 with 20 years of creditable service, or at any age with at least 30 years of creditable service is entitled to a retirement benefit, payable monthly for life, equal to 3 percent of the member's final compensation multiplied by his years of creditable service.

Final compensation is a member's average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted. A member who withdraws from active service prior to retirement eligibility is entitled to receive benefits beginning on the normal retirement date, assuming completion of ten years of creditable service and no prior refund of contributions. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - State statute requires covered employees to contribute 9.25 percent of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The current actuarially determined rate is 7.8 percent of annual covered payroll. The City's contributions to the System under Plan A for the years ending June 30, 2002, 2001 and 2000 were \$298,399, \$249,333 and \$219,688, respectively, equal to the required contributions for each year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees' Retirement System, 7917 Office Park Blvd., Baton Rouge, Louisiana 70809, or by calling (225) 921-4800.

MUNICIPAL POLICE EMPLOYEES RETIREMENT SYSTEM

All full-time police officers engaged in law enforcement are eligible to participate in the Municipal Police Employees' Retirement System (MPERS), a multiple-employer (non-chartered) public employee retirement system (PERS), controlled and administered by a separate board of trustees. Members who retire at or after age 55 with 12 years of creditable service, at or after age 50 with 20 years of creditable service, or at any age with 25 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3-1/3 percent of the member's average final compensation multiplied by his years of creditable service, not to exceed 100 percent of his average final compensation.

Average final compensation is the average annual earned compensation of a member for any period of 36 consecutive or joined months of service that produce the highest average. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - State statute requires covered employees to contribute 3.58 percent of their salaries to the system. The City is required to contribute 9.80 percent of covered employees' salaries. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2001**

Note 00 - Pension and Retirement Plans (continued)

The City's contributions to the System for the years ending June 30, 2000, 2001 and 2000 were \$178,328, \$182,637 and \$187,014, respectively, equal to the required contributions for the year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees' Retirement System, 8401 United Plaza Blvd., Baton Rouge, Louisiana 70809-7017, or by calling (225) 929-7411.

FIREFIGHTERS RETIREMENT SYSTEM

All full-time firefighters for the City who are engaged in fire protection are eligible to participate in the Firefighters' Retirement System (FRS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. A member who has completed 20 years of creditable service, has been a member at least 1 year, and has reached the age of 59 is eligible for retirement.

A member with at least 12 years of service who has reached the age of 55 is eligible for retirement, provided he has been a member for at least 1 year. Upon retirement, the benefit amount is 3-1/3 percent of average final compensation multiplied by years of creditable service, not to exceed his average final compensation. Average final compensation is the member's average annual earned compensation for any period of 36 consecutive or joined months of service that produce the highest average. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - State statute requires covered employees to contribute 8.66 percent of their salaries to the system. The City is required to contribute 9.80 percent of covered employees' salaries. As provided by Louisiana Revised Statute 11:003, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contribution to the System for the years ending June 30, 2000, 2001 and 2000 were \$98,276, \$94,351, and \$84,084, respectively, equal to the required contributions for the year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters' Retirement System, 3180 Brentwood Drive, Baton Rouge, Louisiana 70809-1712, or by calling (225) 921-4060.

LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM

The City Judge is eligible to participate in the Louisiana State Employees' Retirement System (LASERS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. LASERS provides benefits for certain elected officials and officials appointed by the governor. A member who has completed 20 years of creditable service is eligible for retirement. Upon retirement, the benefit amount is 2-1/2 percent of average compensation multiplied by the number of years of creditable service.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2002**

Note 10 - Pension and Retirement Plans (continued)

Average compensation is defined as the member's average annual earned compensation for the highest thirty-six consecutive months of employment. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1% of average compensation multiplied by the number of years of creditable service in their respective capacity. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - State statute requires covered employees to contribute 12.18 percent of their salaries to the system. The City is required to contribute 11 percent of covered employees' salaries. As provided by Louisiana Revised Statutes 11:163, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contribution to the plan for the years ending June 30, 2002, 2001 and 2000 were \$6,127, \$1,761 and \$1,583, respectively, equal to the required contributions for the year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana State Employees' Retirement System, 2401 United Plaza Blvd., Baton Rouge, Louisiana 70809, or by calling (225) 922-8686.

Note 11 - Reemployment Health Care Benefits

The City does not provide medical coverage for its retirees; consequently there is no liability for postemployment health care benefits. Retirees are able to continue their insurance coverage but must pay for it in its entirety without any City assistance.

Note 12 - Long-Term Debt

The following is a summary of bond and other long-term obligation transactions of the City of West Monroe for the year ended June 30, 2002:

	Firefighters (Unfunded Mortgage Cost)	Certificates of Indebtedness Series 88 & 99	Other Long-Term Obligations	Total
Balance at Beginning of Year	\$ 1,498,446	\$ 5,715,608	\$ 1,802,286	\$ 9,016,340
Additions (Net)	-	-	-	-
Retirements	66,449	705,000	2,492	773,941
BALANCE AT END OF YEAR	\$ 1,431,997	\$ 5,879,608	\$ 1,799,734	\$ 9,111,339

**CITY OF WEST MONROE, LOUISIANA
STATE OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002**

Note 12 - Long-Term Debt (continued)

Bonds and other long-term obligations at June 30, 2002, consist of the following:

Firefighters Unfunded Merger Costs

\$2,403,850 at January 1, 1996, due in 18 annual installments of \$171,340, including interest through January 1, 2015, for Firefighters Pension Fund Merger into state plan. \$ 1,451,997

Certificates of Indebtedness, Series 1998

\$6,000,000 at April 1, 1999, due in 18 semiannual installments, including interest through October 1, 2007; installments range from \$297,877 to \$829,583 over the course of the term for construction of various capital projects. \$ 4,361,000

Certificates of Indebtedness, Series 1999

\$1,000,000 at April 1, 2000, due in due in 18 annual installments, beginning October 1, 2000 including interest through October 1, 2009; installments range from \$98,000 to \$130,000 over the course of the term for construction of the West Monroe Convention & Visitor's Bureau. 805,000

Total Certificates of Indebtedness \$ 5,377,000

Other long-term obligations at June 30, 2002 consist of the following:

Accrued Heart and Lung Disability (Note 11) \$ 1,165,892
Accrued Vacation and Sick Leave 973,882

TOTAL OTHER LONG-TERM OBLIGATIONS \$ 1,259,774

The annual requirements to amortize the unfunded merger cost and certificates of indebtedness, outstanding as of June 30, 2002, including interest payments of \$1,488,766 are as follows:

Year	Firefighters Unfunded Merger Cost	Certificates of Indebtedness
2003	\$ 171,340	\$ 951,845
2004	171,340	903,507
2005	171,340	929,874
2006	171,340	942,027
2007	171,340	942,168
2008-2015	<u>1,320,720</u>	<u>1,078,874</u>
TOTAL	\$ 2,327,420	\$ 5,781,345

The Debt Service Funds have \$780,119 available to service the Unfunded Merger Costs and Certificates of Indebtedness.

**CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002**

Note 13 - Long-Term Finances Disability Payments

The City of West Monroe is self-insured with respect to workers' compensation claims up to \$250,000 per occurrence. Consequently, the City is responsible for providing Louisiana State Workers' Compensation benefits under the Heart and Lung Act. Under this act, special treatment has been accorded firemen who develop any disease or infirmity of the heart and lungs. Louisiana Revised Statute 15:1581 provides a presumption in favor of firemen that the disease is related to employment even if they are not on duty when afflicted with the disease, if the disease manifests itself after the first five years of employment. At June 30, 2002, the City is responsible for payment of lifetime benefits to five firemen. The actuarial estimate of the liability is \$1,365,892.

The annual payment requirements outstanding at June 30, 2002 are as follows:

2003	\$ 87,444
2004	87,444
2005	87,444
2006	87,444
2007	87,444
2008-2008	<u>828,676</u>
TOTAL	\$1,365,892

These amounts are included in the general long-term debt account group (Note 12).

Note 14 - Northeast Louisiana Arts Council

The City provides office space and utilities at no charge to the Northeast Louisiana Arts Council. The amount of the services provided has not been determined.

Note 15 - Litigation

There are several pending lawsuits in which the City is involved. The City Attorney is of the opinion that the potential claims against the City, not covered by insurance, resulting from such litigation, would not materially affect the financial position of the City at June 30, 2002.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2002

Note 06 - Interfund Receivables and Payables

Individual fund interfund receivables and payables at June 30, 2002, were as follows:

Fund	Receivables	Payables
General Fund	\$ 1,598,599	\$ 1,498,134
Capital Project Funds:		
Detonation Basin	18,196	371,080
1998 Debt Financed	117,496	-
Road A Project	288,185	-
Sidewalk Grant	113,544	132,785
Exchange Road	-	25,371
Exchange Road Railroad Crossing	29,806	28,248
Special Revenue Funds:		
Street Maintenance	-	56,718
Section 8 Housing	-	64,188
Recreation Fund	-	234
SS Sales Tax	664,265	167,318
West Ouachita Senior Center	119,128	139,542
Market Operating Expense	-	6,198
Community Development Grant	-	56,813
Community Development Support	62,470	164,968
Summer Food Program	77	-
Juvenile Justice Grant	23,850	81,382
Drivers License Fund	-	4,783
L.L.E.R. Residential Grant	14,532	27,178
L.L.E.R. Book Grant	2,488	-
Various Donations Fund	13,217	8,640
Americorps Grant	12,849	118,596
Children's Trust Fund	-	8,730
EACD Litter Abatement Grant	-	837
Brownfield Grant	-	59,884
Ike Hamilton Memorial	-	16,382
Tooe Planning Grant	4,948	-
North Delta Law Enforcement Training Center	-	12,849
Debt Service Funds:		
Police Pension Margin	-	1,882
Fiduciary Funds:		
Sales Tax Fund	-	16,612
General Insurance Fund	-	288,753
Hailey Cemetery	-	32,166
Internal Service Fund		
Self Insurance Fund	2,388	-
Enterprise Fund:		
Utilities	478,581	208,011
TOTAL	\$ 3,694,871	\$ 3,694,871

Included in interfund payables is \$0,190,309 transferred from the General Fund to the 1998 Sales Tax Capital Special Revenue Fund for the purpose of advance funding of industrial park projects. Transfers back to the General Fund will be made in future years from the portion of sales tax collections dedicated for Capital Projects.

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

BALANCE SHEET

JUNE 30, 2002 AND 2001

	2002	2001
ASSETS		
Cash on Hand	\$ 3,856	\$ 4,706
Cash in Bank	1,482,889	1,582,199
Accounts Receivable	121,360	190,288
Due from Other Funds	1,908,559	1,867,872
Inventory:		
Materials and Supplies	46,702	48,260
Gas and Oil	<u>1,687</u>	<u>1,687</u>
TOTAL ASSETS	\$ 5,189,658	\$ 5,269,909
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable and Accrued Liabilities	\$ 512,044	\$ 180,202
Due to Other Funds	1,149,124	1,001,494
Deposits Payable - Contractors	<u>12,288</u>	<u>31,288</u>
Total Liabilities	1,673,456	1,243,299
FUND BALANCE		
Reserved for Inventories	48,269	41,752
Unreserved and Undesignated	<u>1,877,292</u>	<u>1,760,818</u>
Total Fund Balance	<u>1,925,561</u>	<u>1,802,570</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,925,561	\$ 1,802,570

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE – BUDGET/GAAP BASIS AND ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001**

	2002		Variance- Favorable (Unfavorable)	2001 Actual
	Budget	Actual		
REVENUES				
Taxes	\$ 4,451,000	\$ 4,490,715	\$ 39,715	\$ 4,276,082
Intergovernmental	178,070	149,908	18,098	171,079
Licenses and Permits	687,100	811,636	26,536	814,418
Charges for Services	828,180	817,698	27,518	963,423
Fees and Forfeitures	672,000	646,362	(25,638)	711,249
Miscellaneous	1,799,800	1,642,687	(158,113)	1,877,962
Total Revenues	12,536,050	12,538,111	(19,939)	12,877,213
EXPENDITURES				
General Government	4,360,125	4,359,985	500	4,357,914
Public Safety	4,380,000	4,179,454	18,546	4,198,218
Public Works	1,891,580	1,890,191	389	1,855,888
Culture and Recreation	1,291,820	1,300,298	(8,478)	1,196,640
Total Expenditures	12,323,525	12,329,928	(6,403)	12,618,660
EXCESS OF REVENUES OVER EXPENDITURES	602,715	647,383	14,668	818,600
OTHER FINANCING SOURCES/USES				
Operating Transfers – In	158,000	150,183	12,180	28,004
Operating Transfers – Out	(2,649,400)	(2,643,392)	6,008	(1,027,618)
Total Other Financing Sources/Uses	(2,491,400)	(2,493,209)	(18,201)	(999,614)
EXCESS/DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,888,685)	(1,877,924)	31,691	(1,800,992)
FUND BALANCE AT BEGINNING OF YEAR	3,760,668	3,860,810	40,142	3,834,682
FUND BALANCE AT END OF YEAR	\$ 1,871,983	\$ 1,982,886	\$ 110,903	\$ 2,863,690

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF REVENUES COMPARED TO BUDGET (GAAP BASIS)

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001**

	2002		Variance- Forecast (Unfavorable)	2001 Actual
	Budget	Actual		
TAXES				
Property Taxes	\$ 591,000	\$ 596,745	\$ 5,745	\$ 577,992
Sales Tax	7,900,000	7,912,232	2,232	7,900,400
Insurance Premium Tax	258,000	261,788	3,788	255,490
Total Taxes	8,749,000	8,970,765	48,765	8,733,882
INTERGOVERNMENTAL REVENUES				
Beer Taxes	73,000	43,200	18,200	28,408
Louisiana Department of Highways	48,900	49,732	832	49,732
2% Fire Insurance	31,300	31,296	(4)	29,348
Other Intergovernmental	23,748	25,348	1,600	25,348
Total Intergovernmental Revenue	176,948	149,576	(27,372)	132,836
LICENSES AND PERMITS				
Business Licenses	528,400	510,218	(18,182)	497,148
Permits	78,200	98,178	19,978	107,028
Total Licenses and Permits	606,600	608,396	1,796	604,176
CHARGES FOR SERVICES				
Sanitation Charges	640,800	652,852	(7,048)	633,752
Recreation Department - Fees	30,800	98,448	67,648	133,188
Convention Center - Gross Profit	(119,000)	(119,288)	(288)	28,372
Bo Hamilton Expo Center - Gross Profit	98,850	93,392	(5,458)	-
Vendor Collection Fees	300	300	-	3,000
Taxider Building Revenue	-	-	-	22,000
Event Park Income	158,850	149,588	(9,262)	361,742
Total Charges for Services	620,750	677,694	56,944	961,422
FINES AND FORFEITURES				
City and State Fines	600,000	571,981	(28,019)	611,261
City Court Fees	70,000	79,362	9,362	78,646
Total Fines and Forfeitures	670,000	651,343	(18,657)	689,907
MISCELLANEOUS REVENUES				
Interest Earned	75,000	81,700	6,700	128,110
Franchise Revenue	664,000	634,004	(30,000)	652,140
Rentals	12,000	19,348	7,348	15,188
Oil and Mineral Leases	16,000	18,110	2,110	38,730
Other Revenue	982,000	900,982	(81,018)	928,778
Total Miscellaneous Revenue	1,749,000	1,644,044	(104,956)	1,672,946
TOTAL REVENUES	\$ 11,325,548	\$ 11,233,111	\$ (92,437)	\$ 10,969,242

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001**

	2002		Variance Favorable (Unfavorable)	2001 Actual
	Budget	Actual		
GENERAL GOVERNMENT				
LEGISLATIVE				
ELECTED COUNCIL				
Aldermen's Salaries	\$ 48,000	\$ 48,000	\$ -	\$ 48,000
Other	100	21	79	209
Total Elected Council	<u>48,100</u>	<u>48,021</u>	<u>79</u>	<u>48,209</u>
CITY COURT				
Salary - City Judge	31,481	31,479	2	30,682
Salary - City Marshal	28,678	28,689	(10)	27,834
Salary - Clerk of Court	15,000	15,641	(641)	31,279
Salary - Deputy Clerks of Court	128,000	119,537	8,463	99,781
Salary - Deputy Marshals	194,000	181,886	12,114	81,773
Accounting Fees	5,000	1,000	4,000	1,290
Materials, Repairs and Supplies	87,948	34,874	53,074	47,687
Direct Court Cost	288,000	284,865	3,135	234,744
Travel, Car and Meetings	18,000	21,889	(3,889)	11,488
Telephone	18,000	8,879	9,121	9,979
Judge Ad Hoc	2,000	1,679	321	2,880
Total City Court	<u>674,000</u>	<u>673,831</u>	<u>169</u>	<u>678,827</u>
Total Legislative	722,100	721,856	244	727,036
EXECUTIVE				
MAYOR'S OFFICE				
Mayor's Salary	70,000	70,000	-	70,000
Mayor's Staff	38,198	38,297	(99)	35,237
Materials, Repairs and Supplies	3,800	1,765	2,035	1,876
Travel, Car and Meetings	6,000	6,698	(698)	6,680
Telephone	1,202	1,252	(50)	1,884
Total Mayor's Office	<u>119,200</u>	<u>116,012</u>	<u>3,188</u>	<u>115,677</u>
OTHER ADMINISTRATIVE				
CITY CLERK'S OFFICE				
City Clerk's Salary	78,141	78,140	1	68,897
Clerk Staff	148,000	141,971	(6,029)	236,715
Computer Staff	76,000	76,878	(878)	118,714
Materials, Repairs and Supplies	34,000	35,418	(1,418)	34,830
Travel, Car and Meetings	12,000	8,975	3,025	8,898
Accountant's Office Expense	18,879	18,675	204	9,229
Legal Advertising	1,000	158	842	1,261
Total City Clerk's Office	<u>348,000</u>	<u>344,115</u>	<u>3,885</u>	<u>473,284</u>

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001**

	2002		Variance- Favorable (Unfavorable)	2001 Actual
	Budget	Actual		
GENERAL GOVERNMENT				
(Continued)				
CITY ADMINISTRATION				
(Continued)				
CITY HALL MAINTENANCE				
Supervisor's Salary	\$ 15,000	\$ 15,215	\$ (215)	\$ 17,915
Landscape Salary	61,500	65,205	(3,705)	21,300
Materials, Repairs and Supplies	32,000	34,611	(2,611)	28,210
Travel, Car and Meetings	750	660	90	1,000
Utilities	-	265	(265)	287
Utilities - Electric	67,000	57,966	9,034	55,847
Utilities - Gas	17,000	16,859	141	23,415
Air Maintenance	14,500	20,586	(6,086)	16,029
Total City Hall				
Maintenance	287,750	305,415	1,765	173,125
ADMINISTRATIVE GENERAL				
Professional Services	74,000	68,978	5,022	63,012
Dues and Subscriptions	11,000	20,963	(9,963)	7,110
PBX System - Telephone	38,000	38, 110	(110)	99,347
Postage	28,000	48,000	(20,000)	20,420
Concave Fees	12,000	31,624	796	13,000
Civil Defense Contribution	14,000	13,828	172	10,520
Arbitration and Legal Settlements	4,000	3,467	(533)	10,888
Executive Council of Governments	16,000	16,068	68	16,241
Economic Development	30,000	63,329	(33,329)	31,484
Credit Union	-	7	(7)	23,227
Civil Service Board	3,000	3,380	380	4,033
Other City Subscriptions	10,000	39,278	(29,278)	39,015
Payroll Taxes	164,000	169,244	(5,244)	152,037
Workers' Compensation	390,000	418,284	(28,284)	437,841
Insurance - Tangible Property	471,000	479,690	(8,690)	344,980
Insurance - Employee	752,347	710,280	(42,067)	790,890
Municipal Employees' Pension				
Contributions	280,000	307,797	(27,797)	194,800
Retained Checks	500	1,301	(801)	810
Police Pension and Relief Fund	282,000	178,128	103,872	182,925
Fireman's Pension and Relief Fund	87,000	98,179	(11,179)	84,655
Judges Pension	4,500	4, 110	390	4,490
Christmas Expense	10,000	9,912	88	8,900
Administrative Expenditures	140,000	79,650	60,350	-

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 2002

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001

	2002		Variance Favorable (Unfavorable)	2001 Actual
	Budget	Actual		
GENERAL GOVERNMENT				
(Continued)				
OTHER ADMINISTRATIVE				
(Continued)				
ADMINISTRATIVE GENERAL				
(Continued)				
LSU Extension	\$ 1,500	\$ 508	\$ 1,000	\$ 1,500
Tenant Building Maintenance	42,800	28,741	3,259	49,104
Computer Technician	45,000	32,083	12,917	32,047
Demolition Projects	5,000	10,883	(2,800)	33,444
Dog Pound	14,000	13,679	321	12,363
Interle Navigation	2,800	3,853	(1,100)	3,373
State/Vacation Pay	28,000	31,123	(3,100)	83,980
Police Association	18,000	7,283	2,400	3,673
Drug Testing	7,500	8,146	(400)	8,799
Legal-Consultant Fees	38,000	34,876	3,124	32,515
Insurance	800	335	460	1,587
Luncheon BODE Events	15,000	15,215	(300)	15,879
Various Grant Expenditures	-	-	-	32,881
Code Work	5,000	4,430	580	2,588
Total Administrative General	2,978,275	2,972,805	(5,480)	2,894,895
Total Other Administrative	3,772,003	3,772,473	(480)	3,328,603
TOTAL GENERAL GOVERNMENT	4,380,173	4,339,388	940	4,347,914
PUBLIC SAFETY				
FIRE				
Salaries - Firemen	940,800	901,387	2,613	905,768
Salaries - Chief	28,246	28,247	(1)	23,807
Salaries - Clerk	12,000	11,378	622	23,187
Salaries - Fire Prevention	20,000	20,843	487	23,203
Salaries - Training Officer	15,000	13,483	(1,400)	23,504
Vehicle Maintenance	7,500	7,749	(249)	3,483
Materials, Repairs and Supplies	50,000	61,673	(11,670)	43,828
Miscellaneous	2,000	4,000	(2,000)	2,579
Gas and Oil	7,800	7,622	(178)	8,281
Travel, Car and Meetings	2,400	3,338	(700)	1,879
Telephone	14,000	12,677	1,323	14,282
Uniforms	20,000	16,718	3,282	16,417
Utilities	30,000	22,884	8,116	44,788
Training	11,000	11,668	(668)	11,304
Permanence Bonus	8,134	8,988	(854)	8,280
Total Fire	1,287,080	1,208,177	421	1,211,219

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001**

	2002		Variance- Favorable (Unfavorable)	2001 Actual
	Budget	Actual		
PUBLIC SAFETY				
<i>(Continued)</i>				
LEGAL				
City Attorney's Salary	\$ 140,000	\$ 141,198	\$ 1,198	\$ 141,000
Clerical Staff	75,000	79,779	4,779	73,007
Materials, Repairs and Supplies	8,000	8,778	778	9,427
Telephone	2,000	2,107	107	2,000
Total Legal	225,000	229,779	4,778	295,434
POLICE				
Salaries - Policemen	1,800,000	1,791,715	8,285	1,800,401
Salaries - Clerks	90,000	93,294	3,294	94,341
Salaries - Communication Officers	120,000	121,876	1,876	125,212
Salaries - School Guards	57,000	58,287	1,287	57,500
Salaries - Animal Control	25,750	17,111	8,639	16,819
Salaries - Police Chief	61,817	61,518	299	60,817
Vehicle Maintenance	34,000	32,568	1,432	34,075
Materials, Repairs and Supplies	85,000	92,158	7,158	85,125
Capital	-	2,309	2,309	58
Gas and Oil	51,000	58,105	7,105	60,092
Travel, Car and Meetings	10,000	10,108	108	8,116
Telephone	34,000	39,615	5,615	33,078
Utilities - Rifle Range	1,000	924	76	1,594
Uniforms	36,000	33,268	2,732	31,544
Special Investigators	480	437	443	543
Training	30,000	17,682	12,318	7,911
R-R Expenditures	215	288	73	176
Community Police & Other Credits	(21,048)	(21,052)	4,994	4,108,648)
Total Police	2,715,000	2,551,231	163,769	2,544,260
PRISONS				
Salaries - Jailers	260,000	261,844	1,844	218,215
Salaries - Superintendents	41,000	39,119	1,881	36,330
Salaries - Cooks	15,000	11,365	3,635	20,914
Vehicle Maintenance	300	125	175	168
Materials, Repairs and Supplies	30,000	30,908	908	30,666
Training	-	-	-	300
Telephone	100	102	2	667
Uniforms	1,000	788	212	1,429
Food for Prisoners	75,000	72,641	2,359	187,083
Medical Aid for Prisoners	4,000	5,518	1,518	7,758
Medical Needs	-	3,108	3,108	6,508
Total Prisons	421,000	404,798	16,202	441,874

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 2001

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001

	2001		Variance-	2001
	Budget	Actual	Favorable (Unfavorable)	Actual
PUBLIC SAFETY				
<u>Continued</u>				
POLICE SHOP				
Salaries - Foreman	\$ 51,861	\$ 51,024	\$ 837	\$ 52,285
Materials, Repairs and Supplies	4,480	9,785	(5,305)	2,469
Travel, Car and Meetings	750	830	(80)	750
Utilities - Telephone	2,788	2,820	(32)	2,980
Total Police Shop	61,879	64,459	(2,580)	58,484
POLICE, PRISON AND COURT MAINTENANCE				
Utilities - Electric	67,800	52,266	11,534	66,271
Utilities - Gas	30,800	16,278	14,522	24,541
Total Police, Prison and Court Maintenance	98,600	68,544	30,056	90,812
TOTAL PUBLIC SAFETY	4,386,800	4,376,004	10,796	4,399,296
PUBLIC WORKS				
<u>Continued</u>				
SANITATION CARRIAGE				
Salaries - Superintendant	46,148	42,447	3,701	43,268
Labor - Wages	298,110	273,245	24,865	271,188
Vehicle Maintenance	22,000	30,261	(8,261)	22,801
Materials, Repairs and Supplies	9,000	6,333	2,667	6,023
Gas and Oil	18,200	16,883	1,317	20,020
Cellphones	2,500	2,809	(309)	2,228
Sanitary Landfill Charges	182,000	208,642	(26,642)	180,838
Total Garbage	578,000	578,170	(170)	547,236
TRASH				
Labor - Wages	288,000	288,111	(111)	288,024
Vehicle Maintenance	21,000	21,340	(340)	20,976
Materials, Repairs and Supplies	4,200	4,648	(448)	5,770
Gas and Oil	21,800	23,664	(1,864)	28,740
Utilities	2,000	1,968	31	2,194
Sanitary Landfill Charges	84,000	86,222	(2,222)	88,238
Total Trash	421,000	425,963	(4,963)	435,942
Total Sanitation	1,005,000	1,005,270	(270)	992,421

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001**

	2002		Variance- Favorable (Unfavorable)	2001 Actual
	Budget	Actual		
PUBLIC WORKS				
(Continued)				
STREETS				
Salary - Superintendent	\$ 44,562	\$ 40,134	\$ 3,421	\$ 43,260
Labor - Wages	152,000	156,816	(4,816)	150,879
Highway Service Truck	14,808	18,418	(4,228)	17,185
Vehicle Maintenance	23,000	23,828	(1,712)	26,140
Materials, Repairs and Supplies	3,200	3,112	878	3,189
Gas and Oil	26,700	23,498	(3,202)	21,000
Utilities	3,200	3,418	(218)	3,274
Street and Bridge Lights	170,000	169,561	439	208,968
Signal Lights	20,000	24,468	(4,468)	9,750
Street Signs and Markings	8,500	9,722	(1,222)	8,172
Total Streets	497,000	496,053	947	493,656
CEMETERY				
Salaries	23,900	23,814	86	43,224
Vehicle Maintenance	1,000	1,283	(283)	887
Materials, Repairs and Supplies	1,400	822	578	1,581
Gas and Oil	1,600	1,913	(313)	1,296
Utilities	1,600	1,788	(188)	1,889
Utilities	300	320	(20)	368
Total Cemetery	43,800	35,874	7,926	34,355
INSPECTION & ZONING				
Salaries	120,114	118,412	(1,702)	120,643
Materials, Repairs and Supplies	6,800	6,883	(83)	6,422
Travel, Car and Meetings	9,500	8,956	544	7,279
Total Zoning	136,414	134,151	2,263	134,344
CITY MAINTENANCE SHOP				
Salary - Superintendent	41,400	40,853	547	42,000
Labor - Mechanics	150,000	152,508	(2,508)	143,216
Materials, Repairs and Supplies	12,000	11,808	192	18,181
Vehicle Maintenance	2,000	1,270	730	1,448
Gas and Oil	3,200	4,524	(1,324)	3,234
Utilities	1,800	1,676	124	1,884
Utilities	9,800	9,484	316	11,512
Total City Maintenance Shop	220,200	223,073	(2,873)	226,518
TOTAL PUBLIC WORKS	1,493,500	1,491,181	2,319	1,431,888

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 2002

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001

	2002		Variance Favorable (Unfavorable)	2001 Actual
	Budget	Actual		
CULTURE AND RECREATION				
RECREATION AND PARKS				
Salary - Director	\$ 25,500	\$ 25,805	\$ 305	\$ 25,905
Labor	140,000	141,825	(1,825)	145,879
Vehicle Maintenance	2,100	2,662	(562)	2,261
Materials, Repairs and Supplies	24,000	28,838	(4,838)	25,129
Gas and Oil	2,000	1,293	707	2,256
Travel, Car and Meetings	1,000	2,660	(1,660)	1,338
Telephone	6,000	5,210	790	5,266
Uniforms	500	-	500	806
Utilities	29,200	32,379	(3,179)	33,647
Game Expense	6,500	4,658	1,842	7,306
Golf Course Expenditure	41,800	40,642	(1,158)	93,612
Concession Operating Expense	10,500	14,521	(4,021)	18,528
Total Recreation and Parks	322,500	323,818	1,318	421,348
KIDSLAND PARK				
Salary - Ranger	15,100	21,825	(6,725)	24,074
Labor	120,000	121,991	(1,991)	121,905
Part-Time Workers	20,000	21,794	(1,794)	26,543
Vehicle Maintenance	4,500	4,292	(2,208)	3,648
Materials, Repairs and Supplies	20,500	27,290	(6,790)	33,160
Uniforms	1,000	1,002	(2)	677
Gas and Oil	2,100	2,125	(25)	2,044
Travel, Car and Meetings	800	729	71	711
Telephone	4,000	3,682	318	4,064
Utilities	29,000	29,205	(205)	40,295
Event Expense	7,123	9,272	(2,149)	12,515
Concession Operation	1,000	-	1,000	888
Total Kidsland Park	291,000	290,909	(991)	312,222
CONVENTION CENTER				
Salary - Director	15,500	15,458	42	47,053
Operation - Salaries	22,500	25,568	(3,068)	11,175
Operation - Part-Time Workers	-	33,186	(33,186)	28,194
Vehicle Maintenance	600	1,126	(526)	998
Materials, Repairs and Supplies	16,000	16,299	(299)	26,448
Miscellaneous	2,500	2,519	(19)	4,483
Gas and Oil	600	129	471	628
Travel, Car and Meetings	200	234	(34)	228

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001**

	2002		Variance- Favorable	2001
	Budget	Actual	(Unfavorable)	Actual
CULTURE AND RECREATION				
<i>(Continued)</i>				
CONVENTION CENTER				
<i>(Continued)</i>				
Telephones	\$ 9,000	\$ 11,384	\$ 1,384	\$ 10,950
Utilities	-	312	(312)	28
Advertising and Promotion	200	28	171	198
Utilities - Electric	30,000	19,353	10,647	66,086
Utilities - Gas	5,700	8,092	2,392	53,128
Total Convention Center	40,900	49,267	(8,367)	120,390
COMMUNITY DEVELOPMENT				
Salary - Director	58,750	60,993	(2,243)	57,000
Salary - Director - Center	34,000	34,378	(378)	36,000
Salary - Center	45,000	63,600	(18,600)	53,274
Miscellaneous	200	283	(83)	173
Gas and Oil	1,000	296	704	1,263
Materials, Repairs and Supplies	2,000	1,013	987	1,153
Travel, Car and Meetings	3,500	3,552	(52)	2,563
Advertising and Promotion	3,700	4,582	(882)	1,313
Program Expense	4,000	3,726	274	3,625
Activity Expense	2,000	1,841	159	3,000
Center Travel, Car and Meetings	3,000	1,819	1,181	2,782
Center Materials, Repairs and Supplies	8,100	9,893	(1,793)	9,681
Telephone	3,100	3,097	(3)	3,833
Utilities	8,300	6,348	1,952	8,983
Special Events	(5,000)	(3,069)	1,931	(4,583)
Total Community Development	190,000	209,962	(19,962)	181,364
THE HAMILTON EXPO CENTER				
Salaries	120,000	122,473	(2,473)	7,973
Materials, Repairs and Supplies	62,000	61,244	756	4,666
Travel, Car and Meetings	28,000	29,999	(1,999)	2,036
Telephones	10,000	8,347	1,653	-
Utilities	1,000	-	1,000	-
Utilities	181,000	188,200	(7,200)	-
Promotions	20,000	19,448	552	5,280
Total the Hamilton Expo Center	382,000	399,611	(17,611)	20,955

**CITY OF WEST MONROE, LOUISIANA
GENERAL FUND**

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001**

	2002		Variance, Favorable (Unfavorable)	2001 Actual
	Budget	Actual		
<u>CULTURE AND RECREATION</u>				
(Continued)				
<u>TAMMIE BUILDING</u>				
Director's Salary	\$ 29,800	\$ 29,817	\$ 17	\$ -
Tammy Center Labor	25,900	25,413	487	-
Activity Revenue	1	(15,844)	824	-
Activity Expense	8,000	7,980	20	-
Materials, Repairs & Supplies	4,000	3,881	119	-
Travel, Car & Meetings	2,500	3,228	(728)	-
Telephone	1,200	1,271	(71)	-
Total Tammy Building	21,800	24,887	3,087	-
TOTAL CULTURE AND RECREATION	1,277,600	1,277,228	(372)	1,179,668
TOTAL EXPENDITURES	\$12,236,671	\$12,229,828	\$ 6,843	\$12,181,609

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trusts) or for major capital projects that are legally restricted to expenditure for specified purposes.

SPECIAL REVENUE FUNDS

Street Maintenance Fund - to maintain funds for street improvements by a 1.40 mill increase of ad valorem taxes for a period of ten years beginning in the fiscal year starting July 1, 1993.

Correctional Improvement Fund - to account for the funds received from user charges and expenditures for improvements to correctional facilities.

Recreation Program Fund - to account for receipts and disbursements in the recreation programs.

Section 8 Housing Fund - to account for the receipts and disbursements of funds received from the Department of Housing and Urban Development used in connection with the Section 8 Housing Program.

West Ouachita Senior Center Fund - to account for funds received from the Department of Elderly Affairs and other state agencies to be used for the operations of a senior citizens' center.

Emergency Shelter Program Fund - to account for funds received from the United Way to be used for the feeding and sheltering of area residents qualifying for such assistance.

Officer Witnesses Court Fund - to account for receipts and disbursements of funds received from City Court costs and used to pay off-duty officers as witnesses.

City Marshal's Operational Expense Fund - to account for receipts and disbursements of funds received from City Court costs and used in connection with City Marshal operating expenditures.

Rental Rehabilitation Fund - to account for receipts and disbursements of funds received from the Department of Housing and Urban Development used in connection with the Rental Rehabilitation Program.

Farmers Market Fund - to account for receipts and disbursements of funds received in connection with the operation of Farmers Market.

98 Sales Tax 75% Capital Fund - to account for monthly transfers from sales tax collections of 75 percent of the 1985 one cent sales tax. The funds are predominantly used for capital expenditures.

Metro Vico Fund - to account for receipts and disbursements of funds received from the state and used in narcotics operations.

Kiroki Park Science Building Fund - to account for receipts and disbursements of funds received from the public and used in the construction of the science building at Kiroki Park.

Metro LCLF Grant Fund - to account for receipts and disbursements of funds received from the Louisiana Commission of Law Enforcement and Administration of Criminal Justice and used in narcotics operations.

Juvenile Justice Grant - to account for receipts and disbursements of funds received from the Louisiana Commission on Law Enforcement and Administration of Criminal Justice and used for organized programs directed to the teen population.

North Delta Law Enforcement Academy - to account for funds received from the various law enforcement agencies for the training of their respective officers.

SPECIAL REVENUE FUNDS
(CONTINUED)

Summer Food Program - to account for receipts and disbursements of funds received from the Louisiana Department of Education used to provide nutritional meals for eligible children during the summer.

Driver License Bureau - to account for receipts and disbursements of service fees collected by the Louisiana Office of Motor Vehicles and remitted to the City, used for the building and maintenance of the driver license office.

Community Development Grant - to account for receipts and disbursements of funds received from Louisiana Office of Community Development and used for the improvement of neighborhoods and the quality of life.

Brownfields Pilot Grant - to account for receipts and disbursements for identifying and targeting viable sites for redevelopment, outlining a variety of alternatives, developing community awareness and interest and completing assessments.

LLEBG Block Grant - to account for receipts and disbursements of the block grant to be used for purchasing capital items.

LLEBG Socialism Grant - to account for receipts and disbursements of the grant to be used for labor and equipment used in monitoring.

Amnicorps Grant - to account for receipts and disbursements for their members to train volunteers, tutor and mentor at-risk youth, build housing, help seniors live independently, provide emergency and long-term assistance to victims to natural disasters, and meet other community needs.

Children's Trust Fund - to account for receipts and disbursements that provide a support network for mothers, parenting workshops for all parents and provide life skills for youth.

Ike Hamilton Memorial Fund - to account for receipts and disbursements for the design and constructing of the Ike Hamilton Memorial statue at the Ike Hamilton Expo-Center.

Little Abolitionist Grant - to account for receipts and disbursements that are provided by the grant in addition to the programs of Keep America Beautiful programs.

Tree Planting Grant - to account for federal funds used for the purchasing and planting of trees at the Ike Hamilton Expo-Center.

Various Donations Fund - to account for receipts that are donated for various programs such as the Community Center and the Arts Council.

**CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS**

COMBINED BALANCE SHEET

**JUNE 30, 2021
WITH COMPARATIVE TOTALS FOR JUNE 30, 2021**

	Street Maintenance Fund	Correctional Improvement Fund	Recreation Program Fund	Section 8 Housing Fund	West Ouachita Senior Center Fund
ASSETS					
Cash in Bank	\$ 48,443	\$ 18,084	\$ -	\$ -	\$ 991
Accounts Receivable	-	-	-	-	-
Due from Other Governments	-	-	-	38,163	9,821
Due from Other Funds	-	-	-	-	119,128
TOTAL ASSETS	\$ 48,443	\$ 18,084	\$ -	\$ 38,163	\$ 129,940
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Bank Overdraft	\$ -	\$ -	\$ 3,686	\$ 5,412	\$ -
Accounts Payable	-	-	-	-	-
Deferred Revenues	-	-	-	-	-
Due to Other Funds	58,718	-	324	64,188	128,542
Total Liabilities	58,718	-	3,910	69,600	128,542
FUND BALANCES					
Unreserved	11,725	18,084	1,380	1,314	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 48,443	\$ 18,084	\$ -	\$ 38,163	\$ 129,940

**CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS**

COMBINING BALANCE SHEET

**(JUNE 30, 2022)
WITH COMPARATIVE TOTALS FOR JUNE 30, 2021**

	Memo Vice Fund	Kirsh Park Science Building Fund	Memo LCLE Grant Fund	Juvenile Justice Grant	North Delta Law Enforcement Training Center Fund
ASSETS					
Cash in Bank	\$ 16,548	\$ 21,958	\$ 2,804	\$ 35,160	\$ 121,736
Accounts Receivable	-	-	-	-	-
Due from Other Governments	-	-	15,216	22,132	-
Due from Other Funds	-	-	-	22,859	-
TOTAL ASSETS	\$ 16,548	\$ 21,958	\$ 17,820	\$ 80,151	\$ 121,736
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Bank Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	15,216	-	-
Deferred Revenue	-	-	-	-	-
Due to Other Funds	-	-	-	83,362	12,669
Total Liabilities	-	-	15,216	83,362	12,669
FUND BALANCES					
Unreserved	16,548	21,958	2,804	-	111,736
TOTAL LIABILITIES AND FUND BALANCES	\$ 16,548	\$ 21,958	\$ 17,820	\$ 83,362	\$ 121,736

Summer Food Program	Driver License Rebate	Community Development Grant	Brownfields Pilot Grant	Louisiana Commission on Law Enforcement	
				Block Grant	Recruitment Grant
\$ 54	\$ 59,136	\$ 116,690	\$ 29,140	\$ 13,290	\$ 14,360
-	-	-	-	-	-
-	4,411	-	17,332	-	-
<u>72</u>	<u>-</u>	<u>62,479</u>	<u>-</u>	<u>2,498</u>	<u>14,351</u>
\$ <u>126</u>	\$ <u>63,547</u>	\$ <u>179,169</u>	\$ <u>29,140</u>	\$ <u>15,788</u>	\$ <u>28,711</u>

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\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	15,348	-
-	-	-	-	-	-
<u>-</u>	<u>4,763</u>	<u>221,172</u>	<u>29,488</u>	<u>-</u>	<u>21,179</u>
-	4,763	221,172	29,488	15,348	21,179

121 58,299 1,226,009 - - 1,841

\$ 121 \$ 68,312 \$ 1,797,181 \$ 29,488 \$ 15,748 \$ 29,120

**CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS**

COMBINED BALANCE SHEET

**JUNE 30, 2003
WITH COMPARATIVE TOTALS FOR JUNE 30, 2002**

	Americas Grant Fund	Children's Trust Fund	The Hamilton Memorial Fund	Liner Assessment Grant	Tree Planting Grant
ASSETS					
Cash in Bank	\$ 111,252	\$ 8,823	\$ -	\$ -	\$ -
Accounts Receivable	-	-	-	-	-
Due from Other Governments	7,125	-	-	-	-
Due from Other Funds	12,000	-	-	-	4,940
TOTAL ASSETS	\$ 130,377	\$ 8,823	\$ -	\$ -	\$ 4,940
 LIABILITIES AND FUND BALANCES					
LIABILITIES					
Bank Overdraft	\$ -	\$ -	\$ 54,808	\$ 858	\$ 4,940
Accounts Payable	-	-	-	-	-
Deferred Revenues	-	-	-	-	-
Due to Other Funds	118,598	8,720	16,352	627	-
Total Liabilities	118,598	8,720	51,160	1,285	4,940
 FUND BALANCES					
Unreserved	11,800	1,103	1,51,180	1,585	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 130,398	\$ 9,823	\$ -	\$ -	\$ 4,940

Various Derivatives Fund	Totals	
	2001	2000
\$ 14,881	\$ 813,760	\$ 880,568
-	-	7,290
-	114,736	141,174
<u>14,881</u>	<u>928,496</u>	<u>1,028,032</u>
\$ 30,098	\$ 1,802,575	\$2,825,030

\$ -	\$ 86,770	\$ 100,108
-	18,984	20,206
-	-	145,358
<u>8,680</u>	<u>1,072,942</u>	<u>1,244,671</u>
8,680	1,299,817	2,409,600

21,458 311,898 485,932

\$ 30,098 \$1,802,575 \$2,825,030

**CITY OF WEST MONROE, LOUISIANA
SPECIAL RESERVE FUNDS**

**COMBINED SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001**

	Street Maintenance Fund	Conventional Improvement Fund	Recreation Program Fund	Section 8 Housing Fund	West Orleans Senior Center Fund
REVENUES					
Taxes	\$ 10,434	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	1,799,971	117,474
Interest	1,777	-	-	1,494	-
Other	-	11,763	17,999	7,168	162,273
Total Revenues	<u>14,211</u>	<u>11,763</u>	<u>17,999</u>	<u>1,808,633</u>	<u>279,747</u>
EXPENDITURES					
Current:					
Public Safety	-	12,747	-	-	-
Public Works	159,611	-	-	-	-
Health and Welfare	-	-	-	1,879,488	413,662
Culture and Recreation	-	-	72,183	-	-
Capital Expenditures & Major Repairs	-	-	-	-	-
Total Expenditures	<u>159,611</u>	<u>12,747</u>	<u>72,183</u>	<u>1,879,488</u>	<u>413,662</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(\$ 1,400)	(\$ 984)	(\$ 54,184)	(\$ 10,855)	(\$ 73,915)
OTHER FINANCING SOURCES (USES)					
Operating Transfers - In	-	-	36,986	-	75,113
Operating Transfers - Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>36,986</u>	<u>-</u>	<u>75,113</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(\$ 1,400)	(\$ 984)	(\$ 17,198)	(\$ 10,855)	-
FUND BALANCES (DEFICITS) AT BEGINNING OF YEAR	18,317	38,986	372	(36,624)	-
FUND BALANCES (DEFICITS) AT END OF YEAR	\$ 16,917	\$ 38,002	\$ 204	\$ 47,479	\$ -

Emergency Shelter Program Fund	Office Without Court Fund	City Marshal's Operational Expense Fund	Rental Rehabilitation Fund	Farmers Market Fund	7th Sales Tax 75% Capital Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,062,132
-	301	-	-	-	1,062
<u>15,000</u>	<u>30,304</u>	<u>78,168</u>	<u>10</u>	<u>42,178</u>	<u>80,136</u>
15,000	30,304	78,168	10	42,178	3,263,740
-	11,830	188,008	-	-	-
-	-	-	-	-	-
24,088	-	-	8	9,628	-
-	-	-	-	-	-
<u>34,088</u>	<u>21,830</u>	<u>188,008</u>	<u>8</u>	<u>9,628</u>	<u>2,428,611</u>
34,088	21,830	188,008	8	9,628	2,428,611
(5,815)	(18,875)	(9,899)	4	12,942	1,073,889
-	-	9,899	-	-	87,810
<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>1,161,699</u>
<u>_____</u>	<u>_____</u>	<u>9,899</u>	<u>_____</u>	<u>_____</u>	<u>1,173,589</u>
(5,815)	(18,875)	-	4	12,942	-
<u>6,462</u>	<u>25,703</u>	<u>2,885</u>	<u>6,980</u>	<u>62,412</u>	<u>_____</u>
\$ 1,184	\$ 15,371	\$ 2,889	\$ 6,984	\$ 75,354	\$ _____

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**CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001**

	West Monroe Fund	Civil Park Schools Building Fund	West L.C.L.E. Grant Fund	Juvieille Justice Grant	North Delta Law Enforcement Training Center Fund
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 82,500
Intergovernmental	-	-	287,861	57,247	-
Fees	311	428	381	-	-
Other	-	-	-	-	-
Total Revenues	<u>311</u>	<u>428</u>	<u>288,242</u>	<u>57,247</u>	<u>82,500</u>
EXPENDITURES					
Current:					
Public Safety	-	-	288,216	87,287	132,298
Public Works	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Capital Expenditures and Major Repairs	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>288,216</u>	<u>87,287</u>	<u>132,298</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>311</u>	<u>428</u>	<u>12</u>	<u>-</u>	<u>(49,798)</u>
OTHER FINANCING SOURCES (USES)					
Operating Transfers - In	-	-	-	-	-
Operating Transfers - Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>311</u>	<u>428</u>	<u>12</u>	<u>-</u>	<u>(49,798)</u>
FUND BALANCES (DEFICITS) AT BEGINNING OF YEAR	<u>16,277</u>	<u>21,552</u>	<u>2,392</u>	<u>-</u>	<u>(81,889)</u>
FUND BALANCES (DEFICITS) AT END OF YEAR	<u>\$ 16,588</u>	<u>\$ 21,980</u>	<u>\$ 2,404</u>	<u>\$ -</u>	<u>\$ (131,687)</u>

Summer Food Program	Driver License Bureau	Community Development Grant	Newfields Pilot Grant	Louisiana Commission on Law Enforcement	
				Black Grant	Resilience Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	30,000	792,250	94,648	31,500	4,148
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>30,000</u>	<u>792,250</u>	<u>94,648</u>	<u>31,500</u>	<u>4,148</u>
-	-	-	-	47,000	5,800
-	-	-	-	-	-
-	-	-	-	-	-
-	-	77,000	94,648	-	-
-	35,200	28,400	-	-	-
-	35,200	103,100	94,648	47,000	5,800
-	-	-	-	-	-
1	24,700	83,118	-	(33,000)	(1,470)
-	-	31,700	-	2,400	-
-	-	(1,800,000)	-	-	-
-	-	(2,021,811)	-	2,400	-
-	-	-	-	-	-
1	22,128	(40,844)	-	(13,000)	(1,470)
<u>100</u>	<u>33,478</u>	<u>17,411</u>	<u>_____</u>	<u>13,000</u>	<u>1,470</u>
<u>\$ (34)</u>	<u>\$ (29,280)</u>	<u>\$ (22,430)</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ (1,811)</u>

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**CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS**

**COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021**

	American Cann Fund	Children's Trust Fund	Be Beattie Memorial Fund	Liter Abatement Grant	Tree Planting Grant
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	99,819	-	-	4,794	60,000
Interest	-	-	-	-	-
Other	-	-	54,303	-	-
Total Revenues	99,819	-	54,303	4,794	60,000
EXPENDITURES					
Current:					
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Culture and Recreation	183,007	241	93,008	5,340	14,949
Capital Expenditures and Major Repairs	-	-	-	-	-
Total Expenditures	183,007	241	93,008	5,340	14,949
EXCESS (DEFICIENCY) OR RESERVE					
OVER EXPENDITURES	(83,188)	(241)	(38,697)	(546)	(4,949)
OTHER FINANCING SOURCES (USES)					
Operating Transfers – In	-	-	38,697	-	4,949
Operating Transfers – Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	38,697	-	4,949
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(83,188)	(241)	-	(546)	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	19,000	1,348	1,311,950	1,348	-
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ 19,000	\$ 1,348	\$ 1,311,950	\$ 1,348	\$ -

Various Locations (Amt)	Totals	
	2002	2001
\$ -	\$ 1,687,808	\$ 1,030,599
-	1,799,615	1,528,739
-	5,715	31,597
<u>19,864</u>	<u>353,815</u>	<u>581,218</u>
<u>19,864</u>	<u>1,003,179</u>	<u>6,531,643</u>
-	473,041	591,849
-	199,631	139,541
-	1,358,600	2,151,945
<u>20,286</u>	<u>490,172</u>	<u>526,899</u>
<u>20,286</u>	<u>1,483,306</u>	<u>2,488,693</u>
<u>20,286</u>	<u>4,058,452</u>	<u>5,006,312</u>
(421)	998,418	677,389
-	284,728	339,298
<u>(5,499)</u>	<u>(1,329,179)</u>	<u>(1,315,402)</u>
<u>(5,499)</u>	<u>(1,044,452)</u>	<u>(616,099)</u>
(5,715)	(84,004)	21,181
<u>17,429</u>	<u>465,932</u>	<u>184,151</u>
<u>\$ 21,458</u>	<u>\$ 311,899</u>	<u>\$ 402,812</u>

CITY OF WEST MONROE, LOUISIANA
ISSUES TAX AND CAPITAL SPECIAL REVENUE FUND

BALANCE SHEETS

JUNE 30, 2002 AND 2001

ASSETS	2002	2001
Cash in Bank	\$ -	\$ -
Due from Other Governments	-	-
Due from Other Funds	<u>494,285</u>	<u>1,440,389</u>
TOTAL ASSETS	<u>\$ 494,285</u>	<u>\$ 1,440,389</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES		
Bank Overdraft	\$ 35,966	\$ 154,807
Due to Other Funds	<u>587,119</u>	<u>1,287,332</u>
Total Liabilities	623,085	1,442,139
FUND BALANCE		
Unreserved	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 623,085</u>	<u>\$ 1,442,139</u>

**CITY OF WEST MONROE, LOUISIANA
 (NO SALES TAX, 70% CAPITAL SPECIAL REVENUE FUND)**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET (GAAP BASED) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2002
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001**

	2002		Variance- Favorable (Unfavorable)	2001 Actual
	Budget	Actual		
REVENUES				
Sales Tax	\$ 1,463,000	\$ 1,463,132	\$ 132	\$ 1,212,174
Non-City Revenues	40,000	40,196	196	41,211
Interest Income	1,500	1,452	(48)	21,384
Total Revenues	1,504,500	1,504,780	280	1,274,769
EXPENDITURES				
Computer Equipment & Software	500,000	572,179	(72,179)	408,610
Street Projects	490,000	494,287	4,287	49,744
Drainage Projects	23,000	22,824	176	44,494
Furniture and Fixtures	43,000	43,489	(489)	31,744
Building Stock, Equipment	290,000	290,494	(494)	208,411
Equipment	253,000	254,242	242	169,811
Contracts	43,000	44,508	1,508	41,230
Engineering	270,000	268,597	1,403	110,992
Construction/Buildings/Facilities	323,000	326,632	(3,632)	442,119
Water Projects	20,000	19,783	217	80,894
Sanitary Projects	10,000	8,112	1,888	17,449
Treatment Projects	21,000	24,994	46	88,300
Land Purchases	6,000	5,786	214	30,600
Recreation Projects	7,000	6,070	930	18,234
Major Repairs	40,000	40,624	(624)	66,495
City Beautification	-	352	(352)	310
Grant Projects	1,000	1,117	(117)	42,819
Off Land Development	4,000	3,682	318	19,211
Total Expenditures	2,428,000	2,428,651	(651)	2,465,811
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,076,500	1,076,089	(411)	808,958
OTHER FINANCING SOURCES (USES)				
Operating Transfers - In	-	87,630	87,630	328,214
Operating Transfers - Out	(1,071,500)	(1,067,089)	(4,411)	(1,175,462)
Total Other Financing Sources (Uses)	(1,071,500)	(1,067,089)	4,411	(847,248)
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

**CITY OF WEST MONROE, LOUISIANA
DEBT SERVICE FUNDS**

COMBINING BALANCE SHEET

**(JUNE 30, 2002)
WITH COMPARATIVE TOTALS FOR JUNE 30, 2001**

	West Monroe Pension Budget		Capital Projects Debt Service Fund	Totals	
	Police Fund	Fireman's Fund		2002	2001
ASSETS					
Cash in Bank	\$ 1,882	\$ 219,140	\$ 561,979	\$ 782,981	\$ 852,810
Due From Other Funds	_____	_____	_____	_____	_____
TOTAL ASSETS	\$ 1,882	\$ 219,140	\$ 561,979	\$ 782,981	\$ 852,810
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	1,082	_____	_____	1,082	1,081
Total Liabilities	1,082	-	-	1,082	1,081
FUND BALANCES					
Reserved for Debt Service	_____	219,140	561,979	781,119	851,729
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,082	\$ 219,140	\$ 561,979	\$ 782,981	\$ 852,810

**CITY OF WEST MONROE, LOUISIANA
DEBT SERVICE FUNDS**

**COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001**

	West Monroe Debt Service Fund		Capital Projects Debt Service Fund	Totals	
	2002	2001		2002	2001
REVENUES					
Taxes	\$ -	\$ 171,340	\$ -	\$ 171,340	\$ 171,340
Interest	-	4,329	8,376	12,705	21,481
Total Revenues	-	175,669	8,376	184,075	192,821
EXPENDITURES					
Principal Retirement	-	66,489	785,680	771,448	727,181
Interest	-	304,881	236,165	321,258	365,289
Total Expenditures	-	371,370	1,021,845	1,102,706	1,092,470
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	4,299	(913,469)	(918,631)	(899,649)
OTHER FINANCING SOURCES					
Convention & Visitors' Bureau	-	-	8,000	8,000	-
Operating Transfers - In	-	-	848,880	860,680	778,880
Total Other Financing Sources	-	-	848,880	868,680	778,880
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	4,299	(74,889)	(78,631)	(110,769)
FUND BALANCES AT BEGINNING OF YEAR	-	216,781	626,568	821,749	867,278
FUND BALANCES AT END OF YEAR	\$ -	\$ 219,180	\$ 581,829	\$ 781,119	\$ 851,749

CAPITAL PROJECT FUNDS

Detention Basin - to account for construction of a storm water detention basin in sub-watershed of the Black Bayou Watershed. Federal funds administered through the State of Louisiana are to provide 60% of the cost, while the City's contribution is 40%.

De Hamilton Expo Center - to account for construction of a large pavilion in the industrial park for rodeos, horse shows and other equine activities.

1998 Debt Financed Capital Projects - to account for the construction of the Interstate Heritage road, the Convention and Visitors' Bureau building and the Public Works Complex buildings which are funded by the Series 1999 and 1998 Certificates of Indebtedness.

LCDBG Exchange Road Project - to account for the construction of Exchange Road in the industrial park, which is funded, in part, by a community development block grant from the State of Louisiana.

Road "A" Project - to account for the construction costs to extend the service road through the industrial park which is funded approximately 67% by the United States Department of Commerce.

Exchange Road Railroad Crossing - to account for the improvements to the Exchange Road railroad crossing in the industrial park which is funded, in part, by the Office of Rural Development.

Sidewalks Grant - to account for the construction of sidewalks throughout the City of West Monroe for the purpose of environmental and economic enhancement which is funded through the Federal Highway Administration.

**CITY OF WEST MONROE, LOUISIANA
CAPITAL PROJECT FUNDS**

COMBINED BALANCE SHEET

**JUNE 30, 2002
WITH COMPARATIVE TOTALS FOR JUNE 30, 2001**

	Extension Basis Grant Fund	De Hamilton Expo Center	1998 Debt Financed Capital Projects Fund	1CD98G Exchange Road Project	Road "A" Project
ASSETS					
Cash in Bank	\$ -	\$ 7,256	\$ 95	\$ 13,599	\$ -
Due from Other Governments	104,372	-	-	7,804	-
Due from Other Funds	<u>28,128</u>	<u> </u>	<u>117,426</u>	<u> </u>	<u>288,165</u>
TOTAL ASSETS	\$ 132,528	\$ 7,256	\$ 117,451	\$ 21,203	\$ 288,165
 LIABILITIES AND FUND BALANCES (DEFICITS)					
LIABILITIES					
Bank Overdraft	\$ 4,188	\$ -	\$ -	\$ -	\$ 288,165
Accounts Payable	-	-	-	-	-
Retainage Payable	-	219,802	-	-	-
Due to Other Funds	<u>273,680</u>	<u> </u>	<u> </u>	<u>25,171</u>	<u> </u>
Total Liabilities	277,868	219,802	-	25,171	288,165
 FUND BALANCES (DEFICITS)					
Unreserved:					
Designated for Future Expenditures	<u>(145,340)</u>	<u>(212,546)</u>	<u>117,451</u>	<u>(4,968)</u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 132,528	\$ 7,256	\$ 117,451	\$ 21,203	\$ 288,165

Exchange Road Railroad Crossing	Sidewalks Grant	Totals	
		2002	2001
\$ -	\$ 217,241	\$ 218,211	\$ 897,628
-	-	121,978	381,697
<u>28,086</u>	<u>115,544</u>	<u>340,189</u>	<u>428,727</u>
<u>\$ 28,086</u>	<u>\$ 332,785</u>	<u>\$ 558,414</u>	<u>\$ 1,326,355</u>
\$ 28,894	\$ -	\$ 312,157	\$ 900,812
-	-	-	415,612
-	-	219,081	654,824
<u>28,248</u>	<u>152,782</u>	<u>531,238</u>	<u>1,570,248</u>
<u>88,734</u>	<u>332,785</u>	<u>1,062,476</u>	<u>3,140,496</u>
<u>1,281,289</u>	<u> </u>	<u>1,371,810</u>	<u>4,628,880</u>
<u>\$ 28,086</u>	<u>\$ 332,785</u>	<u>\$ 558,414</u>	<u>\$ 1,326,355</u>

**CITY OF WEST MONROE, LOUISIANA
CAPITAL PROJECT FUNDS**

**COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (DEFICITS)**

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001**

	Deception Bassin Canal Fund	De Ham-Bass Stapo Center	1998 Debt Financed Capital Projects Fund	LCDBG Exchange Road Project	Road "A" Project
REVENUES					
Intergovernmental	\$ 114,372	\$ 1,285,720	\$ 281,348	\$ -	\$ 108,217
Property Sales	-	-	-	-	-
Interest	-	1,710	3,078	-	-
Total Revenue	114,372	1,287,430	284,426	-	108,217
EXPENDITURES					
Capital Projects	29,797	1,015,533	620,126	-	324,812
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	84,575	(728,103)	(335,700)	-	(216,595)
OTHER FINANCING SOURCES (USES)					
Convention & Visitors Bureau	-	-	292,800	-	-
Operating Transfers - In	-	2,448,045	428,000	-	103,620
Operating Transfers - Out	(54,540)	-	(701,473)	-	-
Total Other Financing Sources (Uses)	(54,540)	2,448,045	10,327	-	103,620
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	30,035	1,719,942	(325,373)	-	(112,975)
FUND BALANCES AT BEGINNING OF YEAR	(231,675)	(703,788)	528,614	(4,588)	61,843
FUND BALANCES (DEFICITS) AT END OF YEAR	\$ 240,660	\$ 1,111,736	\$ 111,551	\$ (4,588)	\$ (51,132)

Exchange Road Railroad Company	Sidewalks Gaug.	Totals	
		2002	2001
\$ -	\$ 24,434	\$ 1,676,823	\$ 5,017,586
-	-	-	12,908
_____	_____	4,888	282,832
-	24,434	1,681,709	5,300,318
_____	_____	4,318,342	12,102,876
-	(64,900)	(2,577,573)	(6,880,777)
-	-	292,808	310,080
-	64,900	3,078,715	3,899,471
_____	_____	(196,818)	(3,175,082)
-	64,900	2,631,696	844,873
-	-	37,143	(5,904,264)
(29,120)	_____	(418,680)	5,387,388
\$ (29,120)	\$ _____	\$ (371,537)	\$ (426,884)

ENTERPRISE FUND

Utility Enterprise Fund - to account for the provision of water and sewerage services to residents of the City of West Mound. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services, and billing and collection.

**CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND**

BALANCE SHEETS

FOR THE YEARS ENDING 2002 AND 2001

ASSETS	2002	2001
CURRENT ASSETS		
Cash in Bank	\$ 34,092	\$ 35,130
Accounts Receivable-Customers	388,524	231,273
Less: Allowance for Doubtful Accounts	(13,000)	(30,000)
Due from Other Funds	<u>476,291</u>	<u>266,823</u>
Total Current Assets	688,909	607,226
 RESTRICTED ASSETS		
Customer Deposits	112,848	112,190
 PROPERTY, PLANT AND EQUIPMENT		
Buildings	74,766	74,766
Water Plant	3,789,347	3,768,347
Wastewater Treatment Plant	8,806,318	8,806,318
Machinery, Equipment and Other	<u>928,221</u>	<u>928,225</u>
Total	13,578,656	13,578,656
Less: Accumulated Depreciation	<u>8,693,681</u>	<u>8,127,879</u>
Total Depreciable Assets	4,879,975	5,248,777
Land	<u>32,790</u>	<u>32,790</u>
Total Property, Plant and Equipment	<u>4,912,765</u>	<u>5,279,567</u>
 TOTAL ASSETS	 <u>\$ 1,128,609</u>	 <u>\$ 1,600,115</u>

	2002	2001
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Bank Overdrafts	\$ 184,814	\$ 188,149
Accounts Payable	2,189	20,436
Due to Other Funds	<u>280,415</u>	<u>18,599</u>
Total Current Liabilities	307,418	245,144
CURRENT LIABILITIES/PAYABLE FROM RESTRICTED ASSETS		
Customer Deposits	115,948	117,190
OTHER NONCURRENT LIABILITIES		
Accumulated Vacation and Sick Pay	<u>108,118</u>	<u>81,210</u>
TOTAL LIABILITIES	531,484	443,544
FUND EQUITY		
CONTRIBUTED CAPITAL:		
Municipality	4,340,736	4,340,736
Governments	4,182,646	4,190,646
Other	<u>11,738</u>	<u>11,790</u>
Total Contributed Capital	8,535,120	8,543,172
RETAINED EARNINGS (DEFICIT):		
Unreserved and Undesignated	<u>(3,335,312)</u>	<u>(3,029,680)</u>
TOTAL FUND EQUITY	<u>5,200,808</u>	<u>5,513,492</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ 5,732,692	\$ 6,008,115

**CITY OF WEST MONROE, LOUISIANA
UTILITIES FUND**

**SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT)**

FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
OPERATING REVENUES		
Water Sales	\$ 813,869	\$ 874,171
Service Charges	196,455	215,233
Sanitary District 5 Contributions	304,046	390,897
Treatment Plant Fees	379,018	308,388
Water Possibles and Turn-on Fees	96,439	83,792
Plumbing Fees	23,908	39,896
Other Income	712	864
Total Operating Revenues	<u>1,614,537</u>	<u>1,707,431</u>
OPERATING EXPENSES		
Waterworks	582,316	580,121
Sewerage	186,609	218,860
Sewer Treatment Plant	379,696	343,178
Water Treatment Plant	172,892	162,167
Other Administrative	29,153	250,844
Public Works Administrative	443,144	487,168
Depreciation	260,582	282,202
Total Operating Expenses	<u>2,304,392</u>	<u>2,502,740</u>
TOTAL OPERATING LOSS	(689,855)	(795,309)
NONOPERATING REVENUES		
Interest Income	3,261	3,222
LOSS BEFORE OPERATING TRANSFERS	(686,594)	(792,087)
OPERATING TRANSFERS:		
Operating Transfers - In (Out)	<u>189,795</u>	<u>329,214</u>
NET LOSS	(496,799)	(462,873)
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	(1,299,682)	(1,262,480)
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u>\$ (1,796,512)</u>	<u>\$ (1,694,680)</u>

**CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND**

SCHEDULES OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Loss	\$ (10,000)	\$ (419,200)
Adjustments to Reconcile Net Loss to Net Cash Used by Operating Activities:		
Depreciation	360,805	382,200
(Increase) Decrease in Accounts Receivable	79,896	(60,818)
Increase in Due from Other Funds	(200,479)	(110,968)
Increase (Decrease) in Accounts Payable	(17,811)	7,817
Increase in Due to Other Funds	281,349	1,919
Increase (Decrease) in Bank Overdrafts	(81,315)	188,149
Increase in Accrued Vacation and Sick Pay	15,880	8,745
Net Cash Used by Operating Activities	(792,479)	(212,158)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Operating Transfers – Out	289,210	229,114
Increase (Decrease) in Customer Deposits	(1,247)	2,792
Net Cash Provided by Non-Capital Financing Activities	287,963	231,906
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Increase in Contributed Capital	-	50,000
Increase in Property, Plant, and Equipment	-	(20,000)
Net Cash Used by Capital and Related Financing Activities	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	2,284	7,771
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS	(1,548)	29,658
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	152,528	122,871
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 150,980</u>	<u>\$ 152,529</u>
Cash in Bank	\$ 34,992	\$ 35,000
Restricted Assets	115,988	117,529
TOTAL CASH AND CASH EQUIVALENTS	<u>\$ 150,980</u>	<u>\$ 152,529</u>

**CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND**

SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT

FOR THE YEARS ENDED JUNE 30, 2002 AND 2001

<u>DEPARTMENT</u>	2002	2001
<u>WATERWORKS</u>		
Office Salaries	\$ 32,347	\$ 36,218
Labor Wages	264,059	179,898
Water Meter Readers	34,982	30,433
Vehicle Maintenance	6,621	11,851
Materials, Repairs and Supplies	39,988	39,947
Utilities	166,241	241,899
Uniforms	2,185	1,455
Travel and Meetings	2,736	3,035
Gas and Oil	<u>12,892</u>	<u>14,315</u>
Total Waterworks	992,916	981,121
<u>SEWERAGE</u>		
Labor Wages	193,049	119,151
Vehicle Maintenance	11,318	15,233
Materials, Repairs and Supplies	23,813	18,699
Utilities	46,823	38,865
Uniforms	2,313	2,817
Travel and Meetings	482	482
Gas and Oil	<u>5,379</u>	<u>7,646</u>
Total Sewerage	388,609	218,883
<u>SEWERAGE TREATMENT PLANT</u>		
Labor Wages	180,288	141,694
Vehicle Maintenance	2,187	2,797
Materials, Repairs and Supplies	39,396	35,151
Utilities	38,186	38,046
Chemicals	25,113	21,388
Quality Control Test	39,249	38,028
Permit Fee	14,493	14,276
Travel and Meetings	2,364	4,570
Gas and Oil	3,990	3,389
Use/Lease	<u>2,848</u>	<u>2,889</u>
Total Sewerage Treatment Plant	358,699	343,178

CITY OF WEST MONROE, LOUISIANA
UTILITIES INTERFUND FUND

SCHEDULE OF OPERATING EXPENSES BY DEPARTMENT (Continued)

FOR THE YEARS ENDED JUNE 30, 2002 AND 2001

DEPARTMENT	2002	2001
WATER TREATMENT PLANT		
Labor Wages	\$ 90,738	\$ 90,788
Material, Repairs & Supplies	14,287	7,853
Fuel	5,711	2,333
Tire, Car & Moving	819	890
Telephone	598	334
Uniforms	-	380
Chemicals	61,267	78,511
Total Water Treatment Plant	<u>173,895</u>	<u>192,147</u>
OTHER ADMINISTRATIVE		
Bad Debt Expense	55,389	18,262
Employee Pension Contributions	67,334	58,826
Employee Insurance	33,885	72,468
Employee Unemployment	2,582	2,179
Postage	11,389	11,448
Audit Expense	3,458	6,833
PRX	12,876	9,367
River Pump Station	2,982	28,208
Collection Cost	899	1,374
Salt Drinking Water Adm. Fee	13,220	17,228
Miscellaneous	3,839	13,812
Total Other Administrative	<u>251,563</u>	<u>371,844</u>
PUBLIC WORKS ADMINISTRATIVE		
Director	72,144	68,658
Office Salaries	46,852	55,187
Labor Wages	311,689	179,642
Miscellaneous	3,418	1,142
Vehicle Maintenance	1,978	2,297
Materials, Repairs and Supplies	54,386	61,879
Liability	2,947	1,618
Utilities	19,630	27,438
Total Public Works Administrative	<u>443,144</u>	<u>497,164</u>
DEPRECIATION	<u>268,800</u>	<u>282,392</u>
TOTAL OPERATING EXPENSES	<u>\$ 2,266,965</u>	<u>\$ 2,226,744</u>

INTERNAL SERVICE FUND

City Employees Health Insurance Fund – to account for monies accumulated to provide medical coverage for employees of the City.

CITY OF WEST MONROE, LOUISIANA
INTERNAL SERVICE FUND

BALANCE SHEETS

JUNE 30, 2002 AND 2001

<u>ASSETS</u>	<u>2002</u>	<u>2001</u>
Cash in Bank	\$ 41,394	\$ 312,633
Due From Other Funds	— 3,300	—
TOTAL ASSETS	\$ 44,694	\$ 312,633
 <u>LIABILITIES AND RETAINED EARNINGS</u>		
<u>LIABILITIES</u>		
Due To Other Funds	\$ -	\$ 6,760
<u>RETAINED EARNINGS</u>		
Unreserved and Undesignated	— 45,489	— 325,898
TOTAL LIABILITIES AND RETAINED EARNINGS	\$ 45,489	\$ 332,658

CITY OF WEST MONROE, LOUISIANA
INTERNAL SERVICE FUND

SCHEDULES OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS

FOR THE YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
OPERATING REVENUES		
Contributions -- Group		
Insurance premiums	\$ 940,348	\$ 948,000
OPERATING EXPENSES		
Claims Paid	1,089,896	853,732
Administrative Services	___ 212,650	___ 368,281
Total Operating Expenses	1,302,546	1,222,013
TOTAL OPERATING INCOME (LOSS)	(362,198)	125,987
NONOPERATING REVENUES		
Interest Income	___ 1,297	___ 10,818
NET INCOME (LOSS)	(360,901)	144,805
RETAINED EARNINGS AT BEGINNING OF YEAR	___ 325,899	___ 181,065
RETAINED EARNINGS AT END OF YEAR	<u>\$ ___ 65,998</u>	<u>\$ ___ 325,899</u>

**CITY OF WEST MONROE, LOUISIANA
INTERNAL SERVICE FUND**

SCHEDULES OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 282,586	\$ 133,897
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Increase in Due From Other Funds	(2,305)	-
Increase (Decrease) in Due To Other Funds	(6,562)	(6,183)
Net Cash Provided (Used) by Operating Activities	(291,681)	148,672
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	1,897	18,918
Net Cash Provided by Investing Activities	1,897	18,918
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(289,784)	151,598
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	312,655	181,063
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 22,871	\$ 332,661

FINANCIAL FUNDS

Expendable Trust Funds

Employee's Workmen's Compensation Reserve Fund - to account for annual transfers of \$30,000 from sales tax collections until funds accumulated equal \$180,000, at which time transfers will cease.

Wesley Cemetery Fund - to provide the City with permanent, efficient, and regular administration and operators of any and all cemetery facilities owned by the City. When all cemetery lots are sold, it is the City's intention for this fund to be self-sustaining - that is by providing for its own maintenance and upkeep from revenues earned by investment of proceeds from lot sales. At present, the General Fund is funding maintenance and upkeep.

General Insurance Fund - to account for monthly transfers from sales tax collections. The funds are to be used to pay claims that are not covered by the City's insurance policies and small damage claims.

Agency Funds

Sales Tax Fund - to account for the collection of sales tax revenue and remittances to various funds.

**CITY OF WEST MONROE, LOUISIANA
FIDUCIARY FUNDS**

COMBINED BALANCE SHEET

**JUNE 30, 2022
WITH COMPARATIVE TOTALS FOR JUNE 30, 2021**

	<u>Expendable Trust Funds</u>		
	Employee's Workmen's Compensation Reserve Fund	Hasty Cemetery Fund	General Insurance Fund
ASSETS			
Cash in Bank	\$ 120,922	\$ 128,267	\$ 11,541
Investments	416,997	307,773	-
Insurance Reimbursement Receivable	-	-	322,173
Due From Other Funds	-----	-----	-----
TOTAL ASSETS	\$ 537,919	\$ 436,040	\$ 333,714
 LIABILITIES AND FUND BALANCES			
LIABILITIES			
Retainage Payable	\$ -	\$ -	\$ 191,779
Due to Other Funds	-----	32,766	288,753
Total Liabilities	-	32,766	480,532
 FUND BALANCES (DEFICITS)			
Reserved:			
Workmen's Compensation Claims	577,919	-	-
Cemetery Maintenance	-	321,274	-
Insurance Claims	-----	-----	(86,793)
Total Fund Balances (Deficits)	<u>577,919</u>	<u>321,274</u>	<u>(86,793)</u>
 TOTAL LIABILITIES AND FUND BALANCES	 \$ 537,919	 \$ 436,040	 \$ 333,734

Agency Fund

Sales Tax Fund	2002	Totals	2001
\$ 16,812	\$ 677,762		\$ 186,895
-	783,770		683,206
-	322,175		-
-	-		6,363
<u>\$ 16,812</u>	<u>\$ 1,900,705</u>		<u>\$ 1,278,666</u>

\$ -	\$ 151,773	\$ -
<u>16,812</u>	<u>317,231</u>	<u>48,216</u>
16,812	469,004	48,216

-	377,669	262,211
-	523,274	325,325
<u>-</u>	<u>1,86,732</u>	<u>149,878</u>
-	1,214,481	1,228,852

<u>\$ 16,812</u>	<u>\$ 1,900,705</u>	<u>\$ 1,278,666</u>
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**CITY OF WEST MONROE, LOUISIANA
EXPENDABLE TRUST FUNDS**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001**

	Employee's Workmen's Compensation Recess Fund	Haley Cemetery Fund
REVENUES		
Sales Tax	\$ -	\$ -
Interest	14,688	12,817
Lot Sales	-	3,600
Insurance Proceeds	-	-
Total Revenues	<u>14,688</u>	<u>16,417</u>
 EXPENDITURES		
Haley Cemetery	-	3,852
Claims Paid	<u>-</u>	<u>-</u>
Total Expenditures	-	3,852
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	14,688	12,565
 OTHER FINANCING SOURCES (USES)		
Operating Transfers - Out	<u>-</u>	(12,633)
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	14,688	(1,068)
 FUND BALANCES AT BEGINNING OF YEAR	<u>383,211</u>	<u>323,515</u>
 FUND BALANCES AT END OF YEAR	\$ 397,900	\$ 322,447

General Insurance Fund	Totals	
	2002	2001
\$ 24,000	\$ 24,000	\$ 24,000
2,869	30,190	70,335
-	3,680	5,529
<u>1,709,384</u>	<u>1,709,384</u>	<u>41,822</u>
1,716,173	1,747,064	141,691
-	3,893	3,349
<u>1,963,061</u>	<u>1,963,061</u>	<u>94,620</u>
1,963,061	1,968,953	97,181
(226,888)	(201,879)	44,312
-----	<u>1,742,075</u>	<u>1,742,075</u>
(226,888)	(214,473)	16,289
<u>185,956</u>	<u>1,527,602</u>	<u>1,758,364</u>
<u>\$ 185,956</u>	<u>\$ 1,527,602</u>	<u>\$ 1,758,364</u>

CITY OF WEST MONROE, LOUISIANA
SALES TAX AGENCY FUND

SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2002

	Balance June 30, 2001	Additions	Deductions	Balance June 30, 2002
ASSETS				
Cash in Bank	\$ 9,881	\$ 11,582,048	\$ 11,581,117	\$ 16,012
Total Assets	\$ 9,881	\$ 11,582,048	\$ 11,581,117	\$ 16,012
LIABILITIES				
Due to Other Funds	\$ 9,881	\$ 11,582,048	\$ 11,581,117	\$ 16,012
Total Liabilities	\$ 9,881	\$ 11,582,048	\$ 11,581,117	\$ 16,012

CITY OF WEST MONROE, LOUISIANA
SALES TAX AGENCY FUND

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 2002

RECEIPTS

Sales Tax Collected	\$ 11,591,441
Interest Income	800
Total Receipts	<u>11,592,241</u>

DISBURSEMENTS

General Fund	7,876,648
Capital Improvement Fund	3,482,152
West Monroe Fireman's Pension Merger Fund	171,248
General Insurance Fund	24,000
Remitted to City of Monroe	<u>31,000</u>
Total Disbursements	<u>11,585,117</u>

EXCESS RECEIPTS OVER DISBURSEMENTS	6,924
CASH BALANCE AT BEGINNING OF YEAR	<u>3,081</u>
CASH BALANCE AT END OF YEAR	<u>\$ 10,005</u>

CITY OF WEST MONROE, LOUISIANA
GENERAL FIXED ASSETS GROUP OF ACCOUNTS

SCHEDULES OF GENERAL FIXED ASSETS

(JUNE 30, 2002 AND 2001)

	2002	2001
GENERAL FIXED ASSETS		
Land	\$ 4,561,499	\$ 4,088,842
Construction in Progress	-	18,525,678
Buildings	25,188,891	11,944,547
Building Improvements	568,817	617,820
Streets & Sidewalks	10,128,913	18,194,934
Equipment	<u>7,118,748</u>	<u>6,715,881</u>
Total General Fixed Assets	<u>\$ 48,026,757</u>	<u>\$ 44,079,612</u>
INVESTMENT IN GENERAL FIXED ASSETS FROM:		
Capital Project Funds:		
General Obligation Bonds	\$ 17,181,868	\$ 14,734,742
Federal Grants	3,683,976	7,481,878
Other General Government Grants	2,063,787	2,061,767
General Fund Revenues	3,689,282	3,689,282
Special Revenue Fund Revenues	15,238,643	16,456,623
Donations	<u>47,240</u>	<u>47,240</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$ 48,016,737</u>	<u>\$ 44,079,612</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for Fixed Assets not used in proprietary funds.

**CITY OF WEST MONROE, LOUISIANA
GENERAL FIXED ASSETS GROUP OF ACCOUNTS**

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY**

FOR THE YEAR ENDED JUNE 30, 2002

	June 30, 2001	Additions	Dispositions	June 30, 2002
FUNCTION & ACTIVITY				
General Government Administration				
General Government Land	\$ 480,486	\$ -	\$ -	\$ 480,486
General Government Buildings	2,138,028	26,980	-	2,165,018
Administrative	837,386	209,534	17,460	849,460
Senior Center	815,795	10,280	-	943,995
Industrial Park	2,662,369	-	-	2,662,369
Convention Center	2,148,078	200,578	74,899	2,273,757
Drivers' License Building	335,999	-	-	335,999
Farmers' Market	190,883	-	-	190,883
Incubation Building	158,416	-	-	158,416
Extension Main	807,795	-	-	807,795
Total General Government Administration	10,238,183	452,292	91,359	10,699,116
Public Safety				
Police Protection	1,841,538	197,461	63,642	1,975,357
Fire Protection	1,880,601	11,939	-	1,892,540
Total Public Safety	3,642,139	209,400	63,642	3,787,897
Public Works				
Streets and Sidewalks	18,194,954	36,000	-	18,230,954
Drainage	1,874,488	15,283	-	1,889,771
Cemetery	68,533	-	-	68,533
Maintenance Shop	209,284	-	-	209,284
Utility Complex	3,935,741	31,336	61,241	3,945,836
Total Public Works	23,282,999	92,619	61,241	23,314,377
Culture & Recreation				
Parks & Recreation	1,614,594	114,505	-	1,729,099
Community Center	844,788	1,558	-	946,346
Convention & Visitors' Bureau	912,943	-	-	912,943
CIP - Home Pavilion	10,525,674	-	10,525,674	-
Bo Hamilton Expo Center	-	13,488,689	-	13,488,689
Total Other	13,897,895	13,524,852	10,525,674	16,896,973
TOTAL GENERAL FIXED ASSETS	\$ 44,479,618	\$ 14,279,166	\$ 10,742,327	\$ 48,016,457

GENERAL LONG-TERM DEBT ACCOUNT DRIFT

To account for unamortized principal amounts on general long-term debt and other long-term obligations of the City expected to be financed from governmental-type funds. Payment of maturing debt obligations, including interest, is accounted for in the debt service funds.

**CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF GENERAL LONG-TERM DEBT**

JUNE 30, 2002

	Amount Available and to be Provided For Payment of Long-Term Debt		
	Amount Available in Debt Service Funds for Debt Retirement	Amount to be Provided	Total Available and to be Provided
Certificates of Indebtedness, Series 1998 and 1999	\$ 561,979	\$ 4,388,021	\$ 4,950,000
State Firefighters' Retirement System	219,140	1,212,851	1,431,991
Accrued Heart and Lung Disability	-	1,165,892	1,165,892
Accrued Vacation and Sick Leave and Compensatory Time	_____	_____613,882	_____613,882
<u>TOTALS JUNE 30, 2002</u>	<u>\$ 781,119</u>	<u>\$ 7,376,646</u>	<u>\$ 8,157,765</u>
<u>TOTALS JUNE 30, 2001</u>	<u>\$ 851,748</u>	<u>\$ 8,272,962</u>	<u>\$ 9,124,710</u>

The cost of merging the city-sponsored police pension fund with the state-sponsored plan was retired in prior year. Cash in the amount of \$1,082 remained in the Municipal Police Employees Retirement System fund at year end which resulted from tax credit being transferred in prior year. This amount will be transferred to the general fund during the next fiscal year.

- (1) Payment of compensated absences is dependent upon many factors; therefore, the timing of future payments is not readily determinable.

General Long-Term Debt Payable

<u>Bonds and Other Payables</u>		<u>Total General Long-Term Debt</u>	<u>Amount Available and to be Provided From:</u>
<u>Due Within One Year</u>	<u>Due After One Year</u>		
\$ 715,000	\$ 4,183,800	\$ 5,078,800	96 Sales Tax Fund
71,180	1,390,897	1,462,077	Sales Tax
67,444	1,098,448	1,165,892	General Fund Revenue
<u>853,624</u>	<u>6,673,145</u>	<u>7,526,769</u>	General Fund Revenue
\$ 1,507,624	\$ 8,756,245	\$ 10,263,869	
\$ 1,438,624	\$ 7,648,084	\$ 9,086,708	

OTHER SUPPLEMENTAL INFORMATION

This section contains information that is presented as additional analytical data.

CITY OF WEST MONROE, LOUISIANA
 ALL FUNDS
 SCHEDULE OF ASSESSED VALUATION AND AD VALOREM
 PROPERTY TAX LEVY FOR 2001

Original Assessed Valuation		\$ 87,187,866
Tax Rate Per Thousand Dollars (Mills)		8.99
Gross Tax Levy		\$ 778,257
Less: Adjustments		(____) 7,290
Adjusted Gross Tax Levy		\$ 770,967
Tax Collected		
2001 Assessments		\$ 770,967
Allocation of Tax Collected	2001 Tax Rate Mills	
General Fund	8.95	\$ 690,745
Street Maintenance	1.04	____) 81,222
Total	8.99	\$ 770,967

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF REVENUES AND EXPENDITURES - CONVENTION CENTER
FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001

	2002			Total
	Events	Concession	Catering	
Revenues	\$ 31,692	\$ 4,379	\$ 124,018	\$ 160,089
Cost of Operations				
Operating Expenses	19,485	-	68,378	88,863
Salaries	148,726	-	5,881	154,607
Chef's Salary	-	-	20,886	20,886
Equipment Expense	-	-	5,572	5,572
Total	<u>168,211</u>	<u>-</u>	<u>100,217</u>	<u>268,428</u>
Gross Profit	\$ 144,159	\$ 4,379	\$ 18,508	(119,180)
Administrative Expenditures				
Director's Salary				15,450
Operations Salaries				68,993
Vehicle Maintenance				1,326
Materials, Repairs and Supplies				18,818
Gas and Oil				179
Travel, Car and Meetings				234
Telephone				13,784
Advertising				29
Uniforms				512
Utilities				<u>28,422</u>
Total Administrative Expenditures				<u>121,212</u>
Deficiency of Revenues Over Expenditures				\$ 256,592

Budget	Variance - Favorable (Unfavorable)	2001 Actual
		\$ 451,667
		302,314
		152,868
		40,556
		<u>7,982</u>
		481,290
\$ 119,000	\$ 380	28,177
15,580	50	47,693
52,580	(8,453)	70,479
680	(756)	999
18,580	(308)	20,643
580	121	629
280	(34)	190
9,580	(1,884)	10,950
280	171	198
-	(532)	89
<u>18,700</u>	<u>11,275</u>	<u>59,854</u>
<u>117,000</u>	<u>(312)</u>	<u>281,124</u>
\$ 216,000	\$ 680	\$ 212,970

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF REVENUES AND EXPENDITURES – IBE HAMILTON EXPO CENTER
FOR THE YEAR ENDED JUNE 30, 2002

	2002			
	Exhibit Events	Convention	Staff Rentals & Meetings	Total
Revenues	\$ 111,819	\$ 96,488	\$ 62,838	\$ 271,145
Cost of Operations				
Operating Expenses	471	69,139	13,825	83,435
Promotional	23,135	-	-	23,135
Personnel	66,987	-	-	66,987
Equipment Expense	3,282	429	-	3,711
Total	<u>94,875</u>	<u>69,568</u>	<u>13,825</u>	<u>178,268</u>
Gross Profit	\$ 16,944	\$ 26,919	\$ 49,013	\$ 92,876
Administrative Expenditures				
Administrative Salaries				58,710
Operations Salaries				63,960
Maintenance				2,168
Materials, Repairs and Supplies				59,137
Gas and Oil				1,816
Travel, Car and Meetings				28,883
Telephone				8,343
Advertising				19,448
Utilities				<u>158,201</u>
Total Administrative Expenditures				<u>390,611</u>
Deficiency of Revenues Over Expenditures				\$ 107,735

Budget	Variance - Favorable (Unfavorable)
\$ 98,000	\$ 2,450
57,000	(1,710)
84,000	257
2,000	(50)
60,000	863
1,000	(400)
28,000	(81)
10,000	1,653
30,000	154
<u>138,000</u>	<u>(2,281)</u>
<u>208,500</u>	<u>(1,081)</u>
\$ 208,500	\$ 2,379

OTHER SUPPLEMENTAL INFORMATION -
GRANT ACTIVITY

CAMERON, HINES & HART

(A Professional Accounting Corporation)

Chartered Public Accountants

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West Monroe, LA 71294-8474

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS**

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana

We have audited the primary government financial statements of the City of West Monroe, Louisiana, (the City) as of and for the year ended June 30, 2002, and have issued our report thereon dated October 11, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as items 02-1, 02-2, 02-3 and 02-8.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of management in the primary government financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs as items 02-4, 02-5, 02-6, 02-7, 02-9 and 02-10.

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana
Page 7

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of management of the City of West Monroe, Louisiana, the Louisiana Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:113, this report is distributed by the Legislative Auditor as a public document.

Cameron Stone & Hunt (ASAC)

West Monroe, Louisiana
October 11, 2000

CAMERON, HINES & HARTT

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Certified Public Accountants
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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-113**

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana

Compliance

We have audited the compliance of the City of West Monroe, Louisiana, (the City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-113 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2002. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-113, *Audit of State, Local Government, and Non-Profit Organizations*. Those standards and OMB Circular A-113 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2002. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-113 and which are described in the accompanying schedule of findings and questioned costs as items 00-1, 01-2 and 02-5.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-113.

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana
Page 2

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be material weaknesses.

This report is intended solely for the information and use of management of the City of West Monroe, Louisiana, the Louisiana Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 34:513, this report is distributed by the Legislative Auditor as a public document.

Carmona, Linda J. Hunt (AAAC)

West Monroe, Louisiana
October 11, 2002

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022

SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the primary government financial statements of the City of West Monroe, Louisiana.
2. Ten reportable conditions disclosed during the audit of the financial statements are reported in the Independent Auditors' Report On Compliance And On Internal Control Over Financial Reporting, Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards and the Independent Auditors' Report On Compliance With Requirements Applicable To Each Major Program And Internal Control Over Compliance In Accordance With OMB Circular A-133. None of the reportable conditions are deemed to be material weaknesses.
3. No instances of noncompliance material to the financial statements of the City of West Monroe, Louisiana, which would be required to be reported in accordance with Government Auditing Standards, were disclosed during the audit.
4. Three reportable conditions disclosed during the audit of the major federal award programs are reported in the Independent Auditors' Report On Compliance With Requirements Applicable To Each Major Program And Internal Control Over Compliance In Accordance With OMB Circular A-133. The conditions are not reported as material weaknesses.
5. The auditors' report on compliance for the major federal award programs for the City of West Monroe, Louisiana, expresses an unqualified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.
7. The programs listed as major programs included the Department of Housing and Urban Development Voucher Program, CFDA No. 14.557. Also listed as a major program was the Federal Emergency Management Agency, Hazard Mitigation Program, CFDA No. 81.548.
8. The threshold for distinguishing between Types A and B programs was \$200,000.
9. The City of West Monroe, Louisiana does not qualify to be a low-risk auditee.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2002 (continued)

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

Questioned
Costs

U.S. Department of Housing and Urban Development

CFDA No. 14.837; Program No. LA18AVC; Program Period - Fiscal year ended
June 30, 2002.

02-1 Section 8 Housing - Income Verification

Condition:

While performing the audit on compliance for HUD on the Section 8 Housing Department, three instances were found where the income verification did not match the Section 8 Housing income determination worksheet.

Criteria:

HUD regulations require proper monitoring to insure that all applicants and current tenants are eligible and remain eligible while in the program.

Effect:

Ineligible tenants could cause non-compliance with the grant agreement and a loss in some funding from the grantor.

Recommendation:

The Section 8 Housing department should update the income verifications filed for the three tenants and adjust the payment to the landlord. The department should monitor the initial applications from prospective tenants and also the yearly re-verifications submitted by existing tenants more closely.

Response:

Due to the numerous amount of tenants and landlords and also to the limited staff provided by the Section 8 Housing department, some inaccuracies do occur. The department has already begun to monitor these areas more closely to insure proper amounts are calculated and paid to tenants and landlords whichever the case may be.

3

02-2 Tenant Utility Allowances

Condition:

Of the 15 tenant files tested, there were problems with two of the utility allowance calculations. One did not take into account the landlord paying a portion of the utilities. The other appears to have been an input error.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2002 (Continued)

Questioned
Costs

60-2 Tenant Utility Allowances (continued)

Criteria:

The HUD regulations state that the Housing Authority or owner must establish tenant utility allowances based on utility consumption and rate data for various sized units, structure types and fuel types and make an annual review of tenant utility allowances to determine their reasonableness, and adjust the allowances, when appropriate.

Effect:

As noted above, overpayments could occur as a result of the wrong utility allowance payment standard being used. Also, possible loss of funding could result in the event of continued noncompliance.

Recommendation:

The Section 8 department should make sure that all utility allowance standards being used are the correct amounts.

Response:

There were two inaccuracies with the utility allowances, however, in subsequent months testing, both of the utility allowances were corrected. Additional care will be taken to ensure that the utility allowances are correct in the future.

3

60-3 Payment Standards

Condition:

Of the 21 tenants sampled, there were two that were found to have incorrect payment standards.

Criteria:

In accordance with HUD regulations, income eligibility and the tenant's rent payments must be recalculated.

Effect:

Underpayments as well as overpayments may occur as a result of the wrong payment standard being used. Also, possible loss of funding could result in the event of continued noncompliance.

Recommendation:

The Section 8 department should make sure that all utility allowance standards being used are the correct amounts.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2002 (continued)

Questioned
Costs

60-3 **Payment Standards (continued)**

Response:

Payment standards are only changed during re-exam periods. The payment standards are not changed during interim reviews due to family size or income changes.

Total - Department of Housing and Urban Development

\$

FINDINGS - FINANCIAL STATEMENT AUDIT

60-4 **Control Grant Register**

Condition:

The control grant register did not include all grants the City is or has been participating in during the current year. In some instances the grant activity was reported in the general ledger by setting the activity in a particular receivable or revenue account.

Cause:

All grants the City and its departments participate in should be maintained in a centralized location so management can easily monitor them.

Effect:

By setting the activity in a receivable or revenue account, this makes the process of locating and identifying grant funds more difficult and time consuming.

Recommendation:

The control grant register should be updated with the details of the sources and terms of all grants for which the City has qualified. Each department should be responsible for notifying the accounting department of any grant applications, awards and activity. The accounting department should set up accounts in such a manner that the status of the grant can be readily determined.

Response:

The grant register will be updated in detail and all departments will notify the accounting department of all future grants immediately. As for setting up accounts to follow grant activity, the City has implemented a new general ledger software package as of July 1, 2002 that will increase the number of accounts and program funds so all of the activity can be accounted for separately.

60-5 **Fixed Assets**

Condition:

During our audit it was noted that the accounting department had not recorded in the fixed asset detail the capital assets acquired or constructed during the year.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2002

(Continued)

02-6 Fixed Assets (continued)

Criteria:

As of June 30, 2001, the City had completed a detail listing of fixed assets consisting of roads and infrastructure as well as all buildings owned by the City. In order for the City to be able to maintain control over its fixed assets, the detail listing must be updated each time a new capital asset is acquired or constructed and then reconciled to the general ledger.

Effect:

By not updating and maintaining the fixed asset listing, the City will have difficulty in maintaining control over its fixed assets.

Recommendation:

The City should continuously update the fixed asset listing each time a new capital asset is added and reconcile to the general ledger.

Response:

The City will update the fixed asset listing for the year ended June 30, 2002 and continue to update this list and reconcile it to the general ledger.

02-6 Special Grants Donations Fund

Condition:

The general ledger fund "Special Grants and Donations" accounts for seventeen different grants and donations funds that have been separated in their respective fund types in this audit report. These funds share the same balance sheet and income statement account codes for each of these funds.

Criteria:

In order for the City to be able to properly account for these grants and donations, each fund should be accounted for separately in its own fund.

Effect:

Because these funds share account codes, some amounts are not charged to the proper fund. The volume of transactions makes it difficult to determine the financial position of these funds at any given time throughout the year.

Recommendation:

It is recommended that the City separate these grant and donation funds into their own funds and account for them separately.

Response:

As of June 30, 2002, the City was using an old general ledger software package that limits the number of funds and account numbers that can be used. The City has implemented a new general ledger software package as of July 1, 2002 that will increase the number of accounts and program funds so all of the activity can be accounted for separately.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2002

(Continued)

03-7 Bank Reconciliation

Condition:

During the audit it was noted that several reconciled bank accounts had not been balanced to the general ledger at year-end. These bank accounts were the general fund operating and payroll accounts, utility fund accounts and the Division II operating account.

Criteria:

In order for the City to know what its cash position is each month, the reconciliations should be completed and reconciled to the general ledger on a timely basis.

Effect:

If not reconciling in a timely manner, it becomes more difficult to reconcile the bank accounts to the general ledger because of the increasing activity in the following months.

Recommendation:

When there are discrepancies between the reconciliation and the general ledger, they should immediately be resolved by the accounting department.

Response:

As of July 1, 2002, the City has eliminated all but four bank accounts that should help in the timeliness of performing the reconciliations. Any differences between the reconciliation and the general ledger will be immediately resolved and not carried forward to the next month.

03-8 Retirement System Quarterly Payment

Condition:

During the audit of the employer portion of the Municipal Employees' Retirement System Fund, it was noted that the second quarter 2002 payment had not been made until the second week of August 2002.

Criteria:

Quarterly payments are due immediately after the quarter ends.

Effect:

If the quarterly payments are not received timely, the retirement system could suspend the benefits due the City and its employees.

Recommendation:

It is recommended that the City make its retirement system payments, as well as all other payroll tax payments, on a timely basis to remain in compliance with all federal and state laws.

Response:

The City has initiated a new payroll system as of January 1, 2002. This new system does not allow for the calculation to be made quarterly, but monthly. The City is currently working with MERS to start paying monthly as the other retirement systems are paid.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2002

(Continued)

02-9 Interfund Receivables/Payables

Condition:

During the audit of the "Special Grants and Donations Fund" it was noted that amounts due to and from the general fund were not reconciled. The amounts were usually later paid by the general fund but not charged back to the individual fund it was paid for. The overall difference was reported in the general fund.

Criteria:

All amounts paid by the general fund on behalf of any fund should be charged and eventually repaid by that fund. All interfund receivables and payables should net against each other on the Primary Government financial statements.

Effect:

All expenditures are not being charged to the proper fund that could result in some of these expenditures not being reimbursed by the grant or some other source.

Recommendation:

The City should reconcile all interfund receivables and payables on a monthly basis. Also, all expenditures should be immediately recognized in the fund they pertain to so that a proper accounting can be maintained.

Response:

At July 1, 2002, the City combined all funds cash accounts into four different bank accounts which, in effect, eliminates the need for interfund receivables and payables. If any are needed in the future they will be reconciled on a timely basis and all expenditures will be charged accordingly.

02-10 Centralized Purchasing

Condition:

At the present time, there is no centralized purchasing system at the City. All department heads are issued and are responsible for a procurement card that can be used to purchase items at any vendor that accepts credit cards. There is little monitoring of this system by the accounting department as to what is purchased by each department.

Criteria:

The department head is responsible for approving all purchases in his/her department. The purchase made by invoice is approved by the department head and is traced to the accounting department to write the check. There is no such control over the procurement card system.

Effect:

Because there is little monitoring of the procurement card system, the risk of intentional or unintentional errors could occur.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2002

(Continued)

81-18 Centralized Purchasing (continued)

Recommendation:

The City should consider centralizing the purchases under one department. This would maintain better controls over expenditures. If the procurement card system continues to be used, the accounting department should review the monthly procurement card reports received from the bank.

Response:

Due to the size of the operations and the limited number of permanent employees, a centralized purchasing system is not practical at this time. However, the monthly reports will be reviewed when they are received. Also, the City's finance director closely monitors each department's budget as a method of expenditure control. During the fiscal year 2003, each procurement card's limit will be significantly reduced to limit what is purchased by each department.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2000

<u>Federal Grants/Pass Through Grants/Pass-Through Title</u>	<u>CFDA Number</u>	<u>Agency or Pass-Through Number</u>	<u>Expenditures</u>
Department of Housing & Urban Development:			
Public and Shelter Housing Section 8 Existing Voucher Program	14.471	LA18678	1,776,677*
Community Planning and Development LCDEG - Comprehensive Development	14.228	197-780121	198,168
Department of Commerce:			
Economic Development Administration Road & Capital Project	11.308	08-01-03448	188,517
Department of Justice:			
Bureau of Justice Assistance			
LA Commission on Law Enforcement	14.378	800-2-0810	142,027
LA Commission on Law Enforcement	14.378	800-2-0810	28,082
			170,009
Local Law Enforcement Block Grant	14.582	2880-LB-BL-3118	31,582
Local Law Enforcement Block Grant	14.582	2880-LB-BL-3118	10,028
			41,531
Office of Juvenile Justice and Delinquency Prevention:			
Reentry/Resistance Center Grant	16.548	J01-2-0026	77,884
At-Risk Youth	16.548	9782-2-8018	31,091
At-Risk Youth	16.548	9799-2-8018	13,023
			34,516
Juvenile Accountability Incentive Block Grant	16.523	A99-8-028	4,140
Department of Agriculture:			
Forest Service			
Rural Development, Forestry and Communities	10.672	88-7604-Monroe	80,880
Federal Emergency Management Agency:			
Emergency Food & Shelter National Board Program	81.523	20-3668-08	19,800
Hazard Mitigation Grant	81.548	1164-871-8002	216,802
Hazard Mitigation Grant	81.548	1164-871-8002	118,832
			457,434*

<u>Federal Grants/Pass Through Control/Program Title</u>	CFDA Number	Agency or Pass-Through Number	Expenditures
Department of Transportation			
Federal Transit Administration			
Section 5311 - Operating Assistance	30.589	LA-05-0019	\$ 85,208
Section 5311 - Capital Assistance	30.589	LA-05-0019	<u>36,808</u>
			122,016
Federal Highway Administration			
Recreational Trails Program	30.219	744-31-8004	24,454
National Highway Traffic Safety Commission			
Seat & Safety Campaign	30.864	2782-01-08/5121-02-00-08	4,880
Corporation for National and Community Service			
America	54.806	9485CLAA191204	80,260
America	54.806	8045CLAA191204	<u>11,540</u>
			91,800
Environmental Protection Agency			
Brownfield Pilot for Site Identification and Action Replacement	66.811	807-983601-01-0	90,648
Department of Justice			
Federal Bureau of Investigation			
Substance Violent Crime Initiative	50A	55903	<u>15,120</u>
TOTAL			\$ 2,218,818

*Denotes Major Federal Assistance Program.

See accompanying Notes to Schedule of Expenditures and Federal Awards.

CITY OF WEST MONROE, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2002

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the City of West Monroe, Louisiana. The City of West Monroe reporting entity is defined in Note 1 to the City's financial statements. All federal award programs received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is prepared using the modified accrual basis of accounting, which is described in Note 1 to the City's primary government financial statements. The information in this schedule is prepared in accordance with the requirements of OMB Circular A-113, *Audit of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

CITY OF WEST MONROE, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2002

Internal Control and Compliance Material to the Financial Statements

01-3 Grant Administration

Condition:

During our audits of the LEEDS Revitalization Grant and Block Grant, both of which are non-major programs, some invoices could not be matched with revenue reimbursement reports. Also, in some instances, it could not be determined, which grant some costs should be charged to.

Recommendation:

The various grant administrators for the City should implement a system in which all amounts are tracked correctly throughout the year. This should be done in addition to how those amounts are charged in the general ledger.

Current Status:

A new general ledger software package was implemented as of July 1, 2001 and should alleviate this problem.

01-4 Special Grants & Donations Fund

Condition:

The general ledger fund "Special Grants & Donations" accounts for sixteen different grants and donations funds. These funds share the same balance sheet and income statement account codes for each of these funds.

Recommendation:

It is recommended that the City separate these grant and donations funds into their own funds and account for them separately.

Current Status:

See Finding # 02-8 in the current year audit report.

Internal Control and Compliance Material to External Accounts

01-1 Section 8 Housing Year-End Reports

Condition:

During the audit of the Section 8 Housing Department, we found that the year-end report was not submitted until well after the due date.

Recommendation:

The year-end report should be submitted within the 45 day limit after fiscal year-end.

Current Status:

All reports are being filed timely.

CITY OF WEST MONROE, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2012

(Continued)

Internal Control and Compliance Material to Federal Awards (continued)

II-2 Section 8 Housing - Tenant Utility Allowance

Condition:

Of the 25 tenant files tested, there were problems with seven of the utility allowance calculations. The prior year's utility allowance was carried forward erroneously instead of the new utility allowance being used by the computer system.

Recommendation:

The Section 8 Housing Department should make sure that all utility allowance amounts being used are the correct amounts.

Current Status:

There were no compliance issues regarding this type of finding in the current year's audit.

Management Letter

No management letter was issued.