

TENSAS COUNCIL ON THE AGING, INC.

*General Purpose Financial Statements
For the Years Ended June 30, 2002*

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TENNESSEE COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2000

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**TENNESSEE COUNCIL ON AGING, INC.
ST. JOSEPH, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2007**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Texas Council on the Aging, Inc.
St. Joseph, Louisiana

We have audited the accompanying general purpose financial statements of the Texas Council on the Aging, Inc. as of and for the year ended June 18, 2002. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Council as of June 18, 2002, and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 11, 2002, on our consideration of the Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Texas Council on the Aging, Inc. taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general purpose financial statements taken as a whole.

Board of Directors
Tennis Council on the Aging, Inc.
St. Joseph, Louisiana
Page Two

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information beginning on page 17 is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Council. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Carmon, Hays & Hunt (CPA's)

West Monroe, Louisiana
November 13, 2002

GENERAL PURPOSE FINANCIAL STATEMENTS
COMBINED STATEMENTS – OVERVIEW

TENNESSEE COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 2002

	Governmental Fund Types		Account Group	TOTALS	
	General Fund	Special Revenue Funds	General Fund Account	(Millions of Dollars)	
				2002	2001
ASSETS					
Cash and Cash Equivalents	\$ 197	\$ -	\$ -	\$ 197	\$ 1,943
Accounts Receivable	521	8,429	-	8,950	8,629
Prepaid Expenses	3,071	-	-	3,071	-
Due From Other Funds	3,078	2,098	-	5,176	1,396
Land and Buildings	-	-	28,000	30,800	-
Vehicles	-	-	82,828	82,828	82,828
Furniture and Equipment	-	-	8,108	8,108	6,928
TOTAL ASSETS	\$ 5,871	\$ 10,527	\$ 98,134	\$ 106,888	\$ 82,558
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Cash Overhead	\$ -	\$ -	\$ -	\$ -	\$ 11,943
Accounts Payable	-	-	-	-	1,499
Other Accrued Expenses	918	-	-	918	1,238
Due To Other Funds	-	5,776	-	5,776	1,396
Notes Payable	8,188	-	-	8,188	10,151
Total Current Liabilities	9,106	5,776	-	14,882	25,227
Long-Term Liabilities					
Notes Payable - Long-Term	17,644	-	-	17,644	-
Total Liabilities	26,750	5,776	-	32,524	25,227
FUND BALANCE					
Investment in General					
Fixed Assets	-	-	98,134	98,134	88,932
Fund Balance					
Reserved:					
Prepaid Insurance	(4,071)	-	-	(4,071)	-
Utilities Assistance	-	1,447	-	1,447	382
Unreserved and Undesignated	(8,544)	3,601	-	(4,943)	22,305
Total Fund Balance (Deficit)	(12,615)	5,051	98,134	79,779	87,811
TOTAL LIABILITIES AND FUND BALANCE	\$ 14,135	\$ 10,827	\$ 98,134	\$ 106,888	\$ 82,558

The accompanying notes are an integral part of this financial statement.

TOMBAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, MISSOURI

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES-ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2001
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000**

	General Fund	Special Revenue Fund	Totals	
			(Memorandum Only)	
			2001	2000
REVENUES				
Intergovernmental	\$ 27,279	\$ 182,604	\$ 209,883	\$ 76,171
Public Support	3,442	66,138	71,579	11,061
Real Income - EMS Utility	-	-	-	2,764
Total Revenues	42,721	198,742	249,835	89,996
EXPENDITURES				
Current:				
Salaries	-	66,727	66,727	62,828
Fringe	-	8,649	8,649	7,838
Travel	-	2,998	2,998	1,933
Operating Services	-	37,766	37,766	49,878
Operating Supplies	-	6,273	6,273	4,886
Other Costs	3,679	69,651	69,624	4,816
Interest Payments	123	-	123	473
Utility Assistance	-	1,131	1,131	2,887
Capital Outlay	28,887	-	28,888	-
Total Expenditures	29,689	211,694	219,281	135,759
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	13,032	(12,952)	6,057	(45,833)
OTHER FINANCING SOURCES (USES)				
Operating Transfers - In	-	62,657	62,657	62,658
Operating Transfers - Out	(21,778)	(48,678)	(69,657)	(44,878)
Total Other Financing Sources (Uses)	(21,778)	13,979	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(8,746)	9,027	6,057	(45,833)
FUND BALANCE AT BEGINNING OF YEAR	117,740	18,188	(11,921)	111,688
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ (8,746)	\$ 9,027	\$ (5,864)	\$ (11,921)

The accompanying notes are an integral part of this financial statement.

TENNESSEE COUNCIL ON THE AGES, INC.
ET. JOHNSVILLE, TENNESSEE

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (MAP BASED) AND ACTUAL, ALL GOVERNMENTAL FUND TYPES.

FOR THE YEAR ENDING JUNE 30, 2007

	General Fund		
	GAAP		Variance -
	Basis	Actual	Favorable
	Budget	Actual	(Unfavorable)
REVENUES			
Intergovernmental	\$ 21,278	\$ 17,278	\$ 14,000
Public Support	8,128	5,480	(2,648)
Total Revenues	<u>29,406</u>	<u>22,758</u>	<u>(6,648)</u>
EXPENDITURES			
Current:			
Salaries	-	-	-
Fringe	-	-	-
Travel	-	-	-
Operating Services	-	-	-
Operating Supplies	-	-	-
Other Costs	-	3,400	(3,400)
Interest Payments	-	120	(120)
Utility Expenses	-	-	-
Capital Outlay	-	20,000	(20,000)
Total Expenditures	<u>-</u>	<u>23,520</u>	<u>(23,520)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	29,406	(8,117)	(8,117)
OTHER FINANCING SOURCES (USES)			
Operating Transfers - In	-	-	-
Operating Transfers - Out	(20,000)	(21,779)	8,120
Total Other Financing Sources (Uses)	<u>(20,000)</u>	<u>(21,779)</u>	<u>8,120</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	(2,651)	(2,651)
FUND BALANCE AT BEGINNING OF YEAR	-	(12,361)	(12,361)
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ (20,411)</u>	<u>\$ (20,411)</u>

Special Revenue Funds			Totals (Information Only)		
GAAP Basis Budget	Actual	Variance - Favorable (Unfavorable)	GAAP Basis Budget	Actual	Variance - Favorable (Unfavorable)
\$ 141,712	\$ 182,681	\$ (40,969)	\$ 212,711	\$ 219,888	\$ 7,177
11,110	14,428	3,318	28,264	31,979	3,715
<u>203,822</u>	<u>197,109</u>	<u>(6,713)</u>	<u>240,975</u>	<u>251,867</u>	<u>10,892</u>
44,395	46,721	(2,326)	44,395	46,721	(2,326)
4,726	4,649	77	4,726	4,649	77
10,600	7,998	2,602	10,600	7,998	2,602
54,010	10,760	43,250	54,010	10,760	43,250
4,221	4,213	8	4,221	4,213	8
92,669	98,915	(6,246)	92,669	98,915	(6,246)
-	-	-	-	122	122
-	1,111	(1,111)	-	1,111	(1,111)
-	-	-	-	20,888	(20,888)
<u>203,716</u>	<u>212,657</u>	<u>(8,941)</u>	<u>212,711</u>	<u>219,888</u>	<u>(7,177)</u>
(28,468)	(32,724)	4,256	-	4,257	4,257
71,112	62,457	8,655	71,112	62,457	8,655
<u>(41,424)</u>	<u>(40,677)</u>	<u>747</u>	<u>(71,112)</u>	<u>(62,457)</u>	<u>8,655</u>
<u>29,208</u>	<u>21,779</u>	<u>7,429</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	4,284	(4,284)	-	4,287	(4,287)
-	(41,180)	(41,180)	-	(21,921)	(21,921)
<u>\$ -</u>	<u>\$ 5,821</u>	<u>\$ 5,821</u>	<u>\$ -</u>	<u>\$ (23,364)</u>	<u>\$ (23,364)</u>

The accompanying notes are an integral part of this financial statement.

TEXAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note B - Summary of Significant Accounting Policies

A. Exempt Entity

In 1964, the State of Louisiana passed Act 456 that authorized the charter of voluntary councils on aging for the welfare of the aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Texas Council on the Aging, Inc. is a non-profit, quasi-public, corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies that may impose certain restrictions upon how the Council can use the money that they have provided.

The primary function of the Texas Council on the Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 11 voluntary members who serve three-year terms governs the Council.

The Council is not a component unit of another primary government nor does it have any component units that are related to it. Therefore, the Council has prepared its financial statements as a separate special purpose government.

B. Presentation of Statements

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate accounting principles generally accepted in the United States of America and reporting standards with respect to activities and transactions of state and local government entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as accounting principles generally accepted in the United States of America for state and local governments.

The accompanying financial statements conform to accounting principles generally accepted in the United States of America for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audit of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; *Subsection Y1-Annual Financial Reporting*, accounting manual for Governor's Office of Elderly Affairs contractors, and the *Louisiana Governmental Audit Guide*.

TEXAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1- Summary of Significant Accounting Policies (continued)

C. Fund Accounting

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

GOVERNMENTAL FUNDS

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (Federal, state, or local) from which they are derived. The following types of programs comprise the Council's General Fund:

Local Funds

Local funds are received from various local sources; such funds not being restricted to any special use.

FCDA (Act 735) Funds

FCDA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for reimbursement to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 68.

TENNESSEE COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1 - Summary of Significant Accounting Policies (continued)

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by COEA. The Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The following are the funds that comprise the Council's Special Revenue Funds:

Title III-B Supportive Services Fund

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Senior Center Fund

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

Title III C-1 Congregate Meals Fund

These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home-Delivered Meals Fund

These funds are used to provide nutritional meals to home-bound older persons.

USDA Fund

The USDA fund is used to account for the administration of Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that the United States food and commodities may be purchased to supplement these programs.

Title III-D Disease Prevention

This program provides preventive health services.

TENNESSEE COUNCIL ON THE AGING, INC.
TE. JOHNSON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1 - Summary of Significant Accounting Policies (continued)

Delta III-B National Family Caregiver Support

To assist in providing multifaceted systems of support services for family caregivers and grandparents or other individuals who are relative caregivers.

Audit Funds

These funds are used to offset the cost of the annual audit. The amount received for the years ended June 30, 2002 and 2001 was \$1,221 and \$1,097, respectively. These funds were not received directly by the Council but held by North Delta who paid this portion of the audit fee on the Council's behalf.

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various Councils on Aging through the state to be used to supplement the primary state grant for senior centers. Tennessee Council on the Aging, Inc. was one of the parish councils to receive a supplemental grant.

Utility Assistance Fund

The Utility Assistance fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish Councils on Aging to provide assistance to the elderly for the payment of their utility bills.

Emergency Medical Services Fund

This fund accounts for fees collected and remitted to the Louisiana Governor's Office of Elderly Affairs for the use of medical assistance paging devices used by elderly citizens.

ACCOUNT GROUPS

The following account groups are not "Funds". They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on general fixed assets.

The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds.

TENNESSEE COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

D. Total Columns on Combined Statements – Overview:

Total columns on the Combined Statements – Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

E. Basis of Accounting:

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

F. Budget Policy:

The Council follows these procedures in establishing the budgetary data reflected in their financial statements:

The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30th of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval. All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures. Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

TEXAS COUNCIL ON THE AGING, INC.
EL DORADO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1 - Summary of Significant Accounting Policies (continued)

F. Budget Policy (continued)

The council may transfer funds between line items as often as required, but must obtain prior approval for the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations on an individual level.

Amounts were not budgeted for revenues and expenses for the utility assistance fund because they were not legally required and the amount of revenues to be received under this program could not be determined.

G. Fixed Assets

All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets. For the year ended June 30, 2001, the Governor's Office of Elderly Affairs requested that all fixed assets recorded in the General Fixed Asset Account Group that cost less than \$1,000 be removed from the account group. Only items exceeding \$1,000 are recorded in the account group.

H. Compensated Absence

Employees of the Texas Council on the Aging, Inc. earn from 12 to 18 days of annual leave each year with 40 days allowed to be carried over to next year, depending on their length of service and the employee's working status (full-time or part-time). Provided that funds are available, employees are compensated upon termination of employment for current-year accrued annual leave. Employees earn up to 12 days of sick leave each year, and can accumulate up to 60 days, depending upon whether the employee is on a part-time or full-time status. Employees are not paid for accrued sick leave at termination and no accrual has been made.

I. Funding Policies and Sources of Funds

The Council receives its monies through various methods of funding. USDA cost-in-lieu of commodities funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food cost in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCOA) funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditures. The Title III-B, C-1, C-2, D and E programs are funded based on actual operating cost incurred.

TENNESSEE COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1 - Summary of Significant Accounting Policies (continued)

1. Funding Policies and Sources of Funds (continued)

The Council encourages and receives contributions from clients to help offset the costs of the Title II-B, C-1, and C-2 programs. Utility assistance funds are also provided by the Louisiana Association of Council on Aging to the Council under the Helping Hands and Heating Help Energy programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipts.

1. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2 - Cash and Certificates of Deposit

At June 30, 2002, the book balance of the Council's bank deposits was \$541 and an overdraft of \$584. The overdraft was due to items such as outstanding checks at year end.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 2002 are stated as follows:

Bank Balances	<u>\$ 18,991</u>
Federal Deposit Insurance	\$ 180,000
Pledged Securities (Unrealized)	<u> -</u>
Total	<u>\$ 199,000</u>

Because the pledged securities are held by the custodial bank in the name of the fiscal agent bank rather than in the name of the Council, they are considered unrealized (Category 3) under the provision of GASB Codification C28.106; however Louisiana Revised Statute 38.1228 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Council that the fiscal agent bank has failed to pay deposited funds upon demand.

TENNESSEE COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 3 - Receivables

Accounts receivable at June 30, 2002, was from North Delta which consisted of reimbursements for expenses incurred of \$2,728, contributions of \$121, III of \$1,454, III of \$177 and USIA, of \$2,474.

Note 4 - Fixed Assets

A summary of changes in general fixed assets follows:

	Balance July 1, 2001	Additions	Deletions	Balance June 30, 2002
Land &				
Buildings	\$ -	\$ 28,000	\$ -	\$ 28,000
Vehicles	62,826	-	-	62,826
Furniture &				
Furniture	6,528	1,182	-	8,108
TOTALS	\$ 69,352	\$ 29,182	\$ -	\$ 98,534

Note 5 - In-Kind Contributions

The Council received various in-kind contributions during the year. These in-kind contributions have not been recorded in the financial statements as revenue, nor has the expenditure related to the use of the in-kind been recorded. The primary in-kind contributions consisted of free rent and utilities for the senior center and meal sites, and wages and fringe benefits for volunteer workers.

Note 6 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

Note 7 - Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code.

Note 8 - Litigation and Claims

There was no litigation pending against the Council at June 30, 2002, nor is the Council aware of any unasserted claims.

TENNESSEE COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 9 - Federal Award Programs

The Council receives revenues from various federal and state grant programs that are subject to final review and approval as to the allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the *Single Audit Act Amendments of 1996* and OMB Circular A-133, *Audit of States, Local Governments and Non-Profit Organizations*. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 10 - Economic Dependence

The Council receives the majority of its revenues from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 11 - Long-Term Debt

The following is a summary of transactions relating to the Council's long-term obligation for the year ended June 30, 2002:

	Tennessee State Bank	North Delta
Balance at Beginning of Year	\$ 10,140	\$ 6,300
Additions (Net)	20,000	-
Retirements	(19,460)	-
BALANCE AT END OF YEAR	\$ 10,680	\$ 6,300

The loan at Tennessee State Bank at year end for was to purchase the building and the Newellton site. The principle portion of the first note was \$20,000 with an interest rate of 7.50% per year due in eighty three monthly payments of \$300 per month.

The other loan is from North Delta Regional Planning and Development for operating expenses. It is to be paid back in two semi-annual payments with no interest due. Beginning in the year ended June 30, 2004, North Delta withheld some of the Council's expenditure reimbursement to pay down the amount owed.

TENNESSEE COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 11-Long-Term Debt (continued)

The annual requirements to amortize the loans outstanding as of June 30, 2002, including interest payments of \$6,081 are as follows:

June 30,	Notes Payable
2003	\$ 9,790
2004	3,689
2005	3,689
2006	3,689
2007	3,689
Thereafter	<u>3,279</u>
Total	\$ 31,825

Note 12-Interfund Transfers

Operating transfers in and out are listed by fund for 2002 as follows:

Funds Transferred In	Funds Transferred Out				Total In
	Senior Center	Supplemental Senior Center	USDA	PCCA	
Title 189- Supportive Services	\$ 18,538	\$ 4,580	\$ -	\$ 10,960	\$ 33,968
Title C-1	-	-	3,461	7,158	13,549
Title C-2	-	-	<u>12,127</u>	<u>3,081</u>	<u>15,208</u>
Total Out	\$ 18,538	\$ 4,580	\$ 15,688	\$ 21,179	\$ 62,605

Note 13-Related Party Transactions

There were no related party transactions during the year.

Note 14-Fund Deficits

At June 30, 2002, the General Fund had a fund deficit of \$2,632.

TEXAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 15-Commitments and Contingencies

During the year, the Council made short term borrowings to help with operating capital. Although the Council is making timely payments, cash flow remains limited and fund deficits grow. In response to the limited cash flows, the Council reduced the hours of the employees and will continue to borrow money for operating capital. Also, beginning during the fiscal year 2002, both C1 and C2 meal programs were reimbursed with the USDA funds. In addition to the new USDA funds, a 1/2 cent sales tax was voted on by the citizens of Texas Parish for the Texas Council on Aging. This will begin generating revenue January 2002. These funds should help pay salaries and other operating expenditures for at least the next twelve months.

The Council is exposed to various risks of loss related to theft; death of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

Note 16-Statement of Beginning Fund Deficit - Local Fund

During the year ended June 30, 1999, a bank loan was paid off. The payments of \$5,825 were recorded as expenditures instead of being charged against the note. The beginning June 30, 1998 fund deficit was restated from \$(18,888) to \$(23,671).

Supplemental Information Schedules:

Combining and Account Group Schedules

TIMBAR COUNCIL ON THE RIVER, INC.
ST. JOSEPH, LOUISIANA

GENERAL FUNDS
COMBINED BALANCE SHEETS
JUNE 30, 2000

WITH COMPARATIVE TIMBAR FOR JUNE 30, 2001

	Programs of the General Fund			
	Local	FDDB (Act. 752)	Totals	
			2001	2000
ASSETS				
Cash & Cash Equivalents	\$ 157	\$ -	\$ 157	\$ 1,098
Accounts Receivable	321	-	321	-
Prepaid Expenses	2,871	-	2,871	-
Due from Other Funds	3,078	-	3,078	1,098
TOTAL ASSETS	\$ 5,927	\$ -	\$ 5,927	\$ 2,296
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Cash Over/short	\$ -	\$ -	\$ -	\$ 1,112
Other Accrued Expenses	818	-	818	-
Notes Payable	8,184	-	8,184	19,125
Total Current Liabilities	8,792	-	8,792	20,267
Long-Term Liabilities				
Notes Payable - Long-Term	17,640	-	17,640	-
Total Liabilities	26,432	-	26,432	20,267
 FUND BALANCE				
Reserved For:				
Prepaid Insurance	11,071	-	11,071	-
Unreserved and Undesignated	118,449	-	118,449	117,260
Total Fund Balance	129,520	-	129,520	117,260
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,912	\$ -	\$ 3,912	\$ 2,556

TENNESSEE COUNCIL ON THE AGES, INC.
ELI, JOSEPH, LOUISIANA

GENERAL FUNDS
COMPARING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001

	Programs of the General Fund			
	Local	FOGA (561.731)	Total	
			2001	2001
Revenues				
Intergovernmental	\$ 13,900	\$ 11,779	\$ 25,679	\$ 21,779
Public Support	3,442	-	3,442	2,938
Total Revenues	<u>17,342</u>	<u>11,779</u>	<u>29,121</u>	<u>24,717</u>
Expenditures				
Other Costs	3,449	-	3,449	4,836
Interest Payments	113	-	113	-
Capital Outlay	20,000	-	20,000	477
Total Expenditures	<u>23,562</u>	<u>-</u>	<u>23,562</u>	<u>5,313</u>
Excess of Revenues Over Expenditures	(6,220)	11,779	15,559	19,404
Other Financing Sources (Used)				
Operating Transfers-In	-	(20,779)	(20,779)	(21,779)
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(6,220)	-	(6,220)	(2,375)
Fund Balance at Beginning of Year	<u>(17,352)</u>	<u>-</u>	<u>(17,352)</u>	<u>(14,997)</u>
FUND BALANCE AT END OF YEAR	<u>\$ (23,572)</u>	<u>\$ -</u>	<u>\$ (23,572)</u>	<u>\$ (17,372)</u>

TEXAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

SPECIAL REVENUE FUNDS
COMBINED BALANCE SHEET

(JUNE 30, 2009)

WITH COMPARATIVE TOTALS FOR JUNE 30, 2008

	Title III B Supportive Services	Title III C-1 Congregate Meals	Title III C-2 Home Delivered Meals	Title III D Elder Prevention	Title III E Congregate
ASSETS					
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	1,772	-	-	1,000	771
Due From Other Funds	-	-	-	-	-
TOTAL ASSETS	\$ 1,772	\$ -	\$ -	\$ 1,000	\$ 771
LIABILITIES AND EQUITY					
LIABILITIES					
Cash Over/short	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Due To Other Funds	2,728	-	-	2,494	771
Total Liabilities	<u>2,728</u>	<u>-</u>	<u>-</u>	<u>2,494</u>	<u>771</u>
Fund Balances:					
Reserve for					
Utilities Assistance	-	-	-	-	-
Unreserved & Undesignated	-	-	-	-	-
Total Fund Equity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ 2,728	\$ -	\$ -	\$ 2,494	\$ 771

Senior Center	Supplemental Senior Center	Utilities Businesses	Emergency Medical Services	LSDSA	Totals	
					(000)	(000)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,475
-	-	-	-	3,751	3,629	3,639
-	-	1,447	401	-	1,848	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,447</u>	<u>\$ 401</u>	<u>\$ 3,751</u>	<u>\$ 5,527</u>	<u>\$ 11,094</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,833
-	-	-	-	-	-	1,499
-	-	-	-	-	-	1,508
-	-	-	-	421	3,716	1,398
-	-	-	-	421	3,716	10,256
-	-	1,447	-	-	1,447	582
-	-	-	941	1,653	2,694	(6,546)
-	-	<u>1,447</u>	<u>941</u>	<u>1,653</u>	<u>4,141</u>	<u>(6,136)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,447</u>	<u>\$ 941</u>	<u>\$ 1,454</u>	<u>\$ 10,227</u>	<u>\$ 11,298</u>

TEXAS COUNCIL ON THE AGING, INC.
ST. LOUIS, LOUISIANA

SPECIAL RESERVE FUND
COMPARISON OF BUDGET OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED JUNE 30, 2002
BY COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001

	Title III B Supportive Services	Title III C-1 Congregate Meals	Title III C-1 Home Delivered Meals	Title III D Discrete Programs	Title III E Congregate
REVENUES					
In governmental:					
Monte Carlo Regional Planning and Development District, Inc.	\$ 10,228	\$ 28,600	\$ 78,000	\$ 1,483	\$ 1,708
Public Support:					
LA Association of Cities/On-Aging	-	-	-	-	-
Rental Income - EBH Units	-	-	-	-	-
Other Contributions	1,472	2,900	4,893	-	-
Total Public Support	<u>1,472</u>	<u>2,900</u>	<u>4,893</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>16,711</u>	<u>34,500</u>	<u>86,893</u>	<u>1,483</u>	<u>1,708</u>
EXPENDITURES					
Current:					
Salaries	21,698	9,628	21,699	-	-
Fringe	1,114	1,081	1,111	-	-
Travel	1,263	103	111	-	-
Operating Services	16,617	6,428	14,679	-	-
Operating Supplies	1,988	504	1,771	-	-
Other Costs	1,827	28,128	23,688	2,182	1,128
Total Current Expenditures	<u>45,307</u>	<u>47,832</u>	<u>64,158</u>	<u>2,182</u>	<u>1,128</u>
Capital Outlay	-	-	-	-	-
Utility Assistance	-	-	-	-	-
Total Expenditures	<u>45,307</u>	<u>47,832</u>	<u>64,158</u>	<u>2,182</u>	<u>1,128</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	(28,596)	(13,332)	(18,265)	-	-
OTHER FINANCING SOURCE					
Other:					
Operating Transfers - In	21,998	12,288	12,288	-	-
Operating Transfers - Out	-	-	-	-	-
Total Other Financing Source(s) Total	<u>21,998</u>	<u>12,288</u>	<u>12,288</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER EXPENDITURES AND OTHER FINANCING SOURCE					
	-46,601	-	-	-	-
INITIAL FUND BALANCE BEGINNING OF YEAR					
	<u>15,493</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
INITIAL FUND BALANCE AT END OF YEAR					
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Tutor Costs	Supplemental Tutor Costs	Lifeline Assistance	Emergency Medical Services	USDA	Funds	
					2020	2021
\$ 88,038	\$ 4,800	\$ -	\$ -	\$ 26,504	\$ 83,081	\$ 98,794
-	-	3,494	-	-	3,494	3,011
-	-	-	-	-	-	3,764
-	-	-	-	-	14,333	8,333
-	-	3,494	-	-	36,934	27,108
88,038	4,800	3,494	-	26,504	138,122	138,909
-	-	-	-	-	66,371	41,838
-	-	-	-	-	6,549	3,630
-	-	-	-	-	2,708	1,583
-	-	-	-	-	20,790	41,838
-	-	-	-	-	6,771	4,800
-	-	-	-	-	92,489	-
-	-	-	-	-	212,984	132,237
-	-	-	-	-	-	-
-	-	1,138	-	-	1,138	2,887
-	-	1,138	-	-	21,446	27,864
88,038	4,800	1,862	-	26,504	212,576	219,458
-	-	-	-	-	82,407	42,859
(118,500)	(14,800)	-	-	(11,848)	(48,670)	(21,280)
(118,500)	(14,800)	-	-	(11,848)	21,709	21,709
-	-	1,862	-	2,683	9,204	(7,478)
-	-	882	891	-	14,198	3,221
\$ -	\$ -	\$ 1,862	\$ 891	\$ 2,683	\$ 3,011	\$ 14,738

TENNESSEE COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL
CONTRACTS AND GRANTS PROVIDED THROUGH THE LOUISIANA
GOVERNOR'S OFFICE OF ELDERLY AFFAIRS (OEAA)

FOR THE YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance - Favorable (Unfavorable)
TITLE III-SUPPORTIVE SERVICES			
Salaries	\$ 21,500	\$ 21,500	\$ (2,000)
Fringe Benefits	3,200	3,200	82
Travel	1,000	2,263	(290)
Operating Services	20,200	18,607	1,594
Operating Supplies	1,000	3,988	(2,988)
Other Costs	3,000	1,000	2,000
Retained	<u>42,000</u>	<u>46,208</u>	<u>(2,888)</u>
Transfers In From:			
General Fund	(1,000)	-	(1,000)
PCOA (Act 733)	(11,000)	(10,960)	400
Senior Center	(18,000)	(18,000)	-
Supplemental Senior Center	(4,000)	(4,000)	-
Total Title III-Supportive Services	<u>\$ 26,000</u>	<u>\$ 31,208</u>	<u>\$ 5,208</u>
TITLE III-C-1-CORPORATE MEALS			
Salaries	\$ 6,700	\$ 6,600	\$ 100
Fringe Benefits	1,000	1,000	21
Travel	40	100	(60)
Operating Services	13,600	6,400	7,200
Operating Supplies	200	300	(100)
Other Costs	20,000	20,000	(1,000)
Retained	<u>31,540</u>	<u>27,300</u>	<u>4,240</u>
Transfers In From:			
General Fund	(2,300)	-	(2,300)
PCOA (Act 733)	(8,200)	(5,300)	(490)
USDA	(6,700)	(1,600)	(1,240)
Total Title III-C-1-Corporate Meals	<u>\$ 20,000</u>	<u>\$ 24,500</u>	<u>\$ 4,500</u>
TITLE III-C-1(HOME DELIVERED MEALS			
Salaries	\$ 21,000	\$ 21,000	\$ 0
Fringe Benefits	3,300	3,300	(20)
Travel	8,000	100	8,900
Operating Services	20,100	12,000	8,100
Operating Supplies	400	1,000	(600)
Other Costs	45,400	21,000	(24,400)
Retained	<u>91,100</u>	<u>64,100</u>	<u>27,000</u>
Transfers In From:			
General Fund	(1,000)	-	(1,000)
PCOA (Act 733)	(11,000)	(12,000)	1,000
USDA	(11,000)	(1,000)	(10,000)
Total Title III-C-1 (Home-Delivered Meals	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ (10,000)</u>

TERRAS COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA

SCHEDULE OF PROGRAMS/PENDINGURES - BUDGET VS. ACTUAL
CONTRACTS AND GRANTS PROVIDED THROUGH THE LOUISIANA
GOVERNOR'S OFFICE OF ELDERLY AFFAIRS (GEOA)

FOR THE YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance- Favorable (Unfavorable)
TITLE III - DISSENT PREVENTION			
Operating Supplies	\$ 2,182	\$ -	\$ 2,182
Other Costs	-	3,182	(3,182)
Total Title III - Dissent Prevention	\$ 2,182	\$ 3,182	\$ -
TITLE III - CAREGIVER			
Operating Supplies	\$ 1,228	\$ -	\$ 1,228
Other Costs	11,058	1,228	9,830
Total Title III - Caregiver	\$ 12,286	\$ 1,228	\$ 11,058
SENIOR CENTER			
Transfer Out To:			
Title III - Supportive Services	\$ 18,508	\$ 18,508	\$ -
Total Senior Center	\$ 18,508	\$ 18,508	\$ -
SUPPLEMENTAL SENIOR CENTER			
Transfer Out To:			
Title III - Supportive Services	\$ 4,588	\$ 4,588	\$ -
Total Supplemental Senior Center	\$ 4,588	\$ 4,588	\$ -
MEAL			
Transfer Out To:			
Title III C-1 Congregate Meals	\$ 6,797	\$ 5,491	1,304
Title III C-2 Home Delivered Meals	11,678	12,371	(693)
Total MEAL	\$ 18,475	\$ 17,862	\$ 613
PCOA (Art 750)			
Transfer Out To:			
Title III B Supportive Services	\$ 1,979	\$ 18,960	(16,981)
Title III C-1 Congregate Meals	8,283	7,788	495
Title III C-2 Home Delivered Meals	11,841	3,601	8,240
Total PCOA (Art 750)	\$ 22,103	\$ 29,349	\$ -

**TERRACE COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA**

**SCHEDULE OF PRIORITY SERVICES
TITLE II, PART B - GRANT FOR SUPPORTIVE SERVICES**

FOR THE YEAR ENDED JUNE 30, 2002

			<u>NoFOIA Grant</u>
Access (50%):	Assisted Transportation	\$ 4,704	
	Car Management	-	
	Transportation	14,111	
	Information and Assistance	18,290	
	Outreach	<u>18,425</u>	
	Total Access Expense		39,530 118.00%
In-Home (17%):	Homemaker	9,709	
	Clean	-	
	Telephoning	-	
	Visiting	-	
	Adult Daycare Health	-	
	Personal Care	<u>-</u>	
	Total In-Home Expense		9,709 29.20%
Legal (5%): Legal Assistance		-	<u>0.00%</u>
Security Services		9,488	
Non-Priority Services		<u>5,141</u>	
Total Title II B-Supportive Expenditures			64,867
Less: Participant Contributions		(1,188)	
Other Local Funds		(265)	
Transfers to:		<u>(18,141)</u>	
Original Grant Award Plus of Additional State Homemaker and Transportation Funds and Transfers of Contract Allowance		\$ 35,278	

GENERAL FINED ASSET ACCOUNT GROUP

**TENNESSEE COUNCIL ON THE AGING, INC.
ST. JOSEPH, LOUISIANA**

SCHEDULE OF GENERAL FIXED ASSETS

(FISCAL YEARS ENDED 2002 AND 2001)

	Balance June 30, 2001	Additions	Deletions	Balance June 30, 2002
GENERAL FIXED ASSETS:				
Land & Buildings	\$ -	\$ 20,000	\$ -	\$ 20,000
Vehicles	62,826	-	-	62,826
Furniture & Fixtures	6,926	1,182	-	8,108
TOTAL GENERAL FIXED ASSETS	\$ 69,752	\$ 21,182	\$ -	\$ 90,934
INVESTMENT IN GENERAL FIXED ASSET				
Property Acquired Prior to July 1, 1985 *	\$ -	\$ -	\$ -	\$ -
Property Acquired After July 1, 1985				
With Funds From:				
Title III C Area Agency on Aging	-	-	-	-
Donations	1,325	-	-	1,325
Title III D Disease Prevention	-	1,182	-	1,182
Title III E	2,209	-	-	2,209
Title III C-1	351	-	-	351
Title III C-2	1,419	-	-	1,419
Title III B Supportive Services	-	-	-	-
Senior Center	-	-	-	-
Local	2,958	20,800	-	22,958
Transportation Department	68,700	-	-	68,700
TOTAL INVESTMENT IN GENERAL FIXED ASSETS:	\$ 68,932	\$ 21,182	\$ -	\$ 90,114

* Records reflecting sources from which assets were acquired were not maintained prior to July 1, 1985.

OTHER SUPPLEMENTAL INFORMATION:
GRANT ACTIVITY

**TEXAS COUNCIL ON THE AGING, INC.
ET. ROSEBIL, LOUISIANA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2002**

<u>Federal Grants/Pass Through Grant Program Title</u>	<u>Federal CFDA Number</u>	<u>Program or Account Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
Programs Passed Through Governor's Office of Elder Affairs:				
Department of Health & Human Services - Administration on Aging:				
Special Programs for the Aged:				
Title III, Part B - Supportive Services and Respite Centers	93.044	\$ 46,782	\$ 46,782	\$ 46,782
Title III, Part C - Congregate Meals	93.049	28,387	28,387	28,387
Title III, Part C - Home Delivered Meals	93.049	18,459	18,459	18,459
Title III, Part D - Disease Prevention	93.046	2,182	2,182	2,182
Title III, Part E - National Family Caregiver Support	93.011	967	967	967
Total Department of Health and Human Services - Administration on Aging		96,777	96,777	96,777
Department of Agriculture:				
Food Distribution Program - Community Action of Concession	16.570	17,648	17,648	17,648
TOTAL FEDERAL AWARDS		<u>\$ 114,425</u>	<u>\$ 114,425</u>	<u>\$ 114,425</u>

TENNESSEE COUNCIL ON AGING, INC.
ST. JOSEPH, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2007

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Council. The Council did not pass through any of its federal awards to a subrecipient during the year.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting as contemplated under accounting principles generally accepted in the United States of America and which is the same basis of accounting used for presenting the general purpose financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Accounting of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

Certified Public Accountants

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West Monroe, Louisiana 71291

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDIT STANDARDS

To The Board of Directors
Texas Council on the Aging, Inc.
St. Joseph, Louisiana

We have audited the general purpose financial statements of the Texas Council on the Aging, Inc., as of and for the year ended June 30, 2002 and have issued our report thereon dated November 13, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Texas Council on the Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our test disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Texas Council on the Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

To the Board of Directors
Texas Council on the Aging, Inc.
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This report is intended solely for the information of management, the Governor's Office of Elderly Affairs and the Legislative Auditor and is not intended to be used or should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:113, this report is distributed by the Legislative Auditor as a public document.

Carson, Bruce J. Hunt (APAC)

West Monroe, Louisiana
November 13, 2002

TEXAS COUNCIL ON THE AGING, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2002

To the Board of Directors
Texas Council on the Aging
St. Joseph, Louisiana

We have audited the general purpose financial statements of the Texas Council on the Aging, Inc. as of and for the year ended June 30, 2002, and have issued our report thereon dated November 13, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2002, resulted in an unqualified opinion.

Section I- Summary of Auditor's Reports

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness yes X no Reportable Conditions yes X no

Compliance

Compliance Material to Financial Statements yes X no

B. Federal Awards

Internal Control

Material Weakness yes X no Reportable Conditions yes X no

Type of Opinion on Compliance Unqualified Qualified
For Major Programs (No Major Programs) Disclaimer Adverse

Are their findings required to be reported in accordance with Circular A-133, Section 310 (a)? NO

C. Identification of Major Programs: N/A

CFDA Number(s) Name of Federal Program (or cluster)

Dollar threshold used to distinguish between Type A and Type B Programs: N/A

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? N/A

TENNESSEE COUNCIL ON THE AGING, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2001

(Continued)

Section II- Financial Statement Findings

This section not applicable for the current year.

Section III- Federal Award Findings and Question Costs- N/A

TEXAS COUNCIL ON THE AGING, INC.
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2012

Section I- Internal Control and Compliance Material to the Financial Statements

This section is not applicable for this entity.

Section II- Internal Control and Compliance Material to Federal Awards

This section is not applicable for this entity.

Section III- Management Letter

No management letter was issued.