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COMMUNITY COORDINATING COUNCIL, INCORPORATED
GRAMBLING, LOUISIANA

FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/9/02

Affidavit and Revenue Certification

COMMUNITY COORDINATING COUNCIL, INCORPORATED ENTITY NAME

Lincoln Parish

Grambling (City), Louisiana

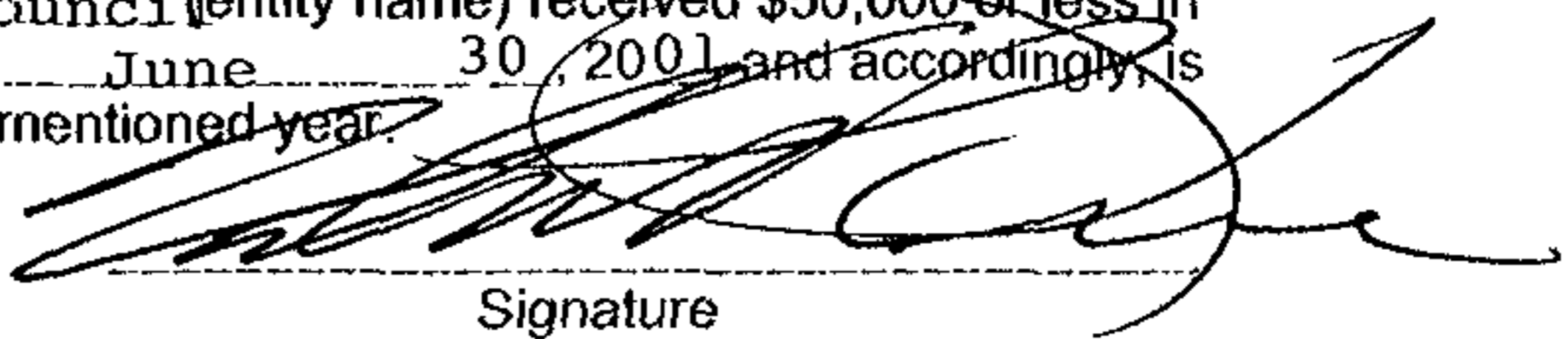
**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Valena Lane (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Community Coordinating Council, Inc. (entity name) as of June 30, 2001, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Valena Lane (name), who, duly sworn, deposes and says that Community Coordinating Council (entity name) received \$50,000 or less in revenues and other sources for the year ended June 30, 2001 and accordingly, is not required to have an audit for the previously mentioned year.


Signature

Sworn to and subscribed before me this 29th day of DECEMBER, 2001


NOTARY PUBLIC

Officer Name Valena Lane
Title Executive Director
Address P. O. Box 72
Grambling, LA 71245
Telephone No. (318) 247-6676
Fax No. (318) 247-6676

COMMUNITY COORDINATING COUNCIL, INCORPORATED
Grambling, Louisiana

Financial Statements
For the Year Ended June 30, 2001

TABLE OF CONTENTS

	<u>STATEMENTS</u>	<u>PAGE</u>
Statement of Financial Position	A	1
Statement of Activities	B	2
Statement of Cash Flows	C	3
Statement of Functional Expenses	D	4
Notes to the Financial Statement		5
Supplemental Information		
Schedule of Fund Description		9

FINANCIAL STATEMENTS

STATEMENT A

COMMUNITY COORDINATING COUNCIL, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2001

Assets	
Cash and cash equivalents	\$118
Fixed assets	<u>24,436</u>
Total assets	<u>\$24,554</u>
Liabilities and Net Assets	
Liabilities:	
Accounts payable	\$800
Due to the State	<u>800</u>
Total liabilities	<u>800</u>
Net Assets:	
Unrestricted:	
Unfunded liability(net)	(682)
Investment in fixed assets	<u>24,436</u>
Total unrestricted net assets	<u>23,754</u>
Temporarily restricted net assets:	
Total net assets	<u>23,754</u>
Total liabilities and net assets	<u>\$24,554</u>

See accompanying notes to the financial statements.

STATEMENT B

COMMUNITY COORDINATING COUNCIL, INC.
STATEMENT OF ACTIVITIES
'JUNE 30, 2001

	UNRESTRICTED
Unrestricted Net Assets	
Support - Grants	
Support - Other	
Total unrestricted support	\$0
Net assets released from restrictions	
Restrictions satisfied by payments	<u>12,848</u>
Total unrestricted support and reclassification	<u>12,848</u>
Expenses	
General and administrative expenses	908
Program expenses	<u>11,940</u>
Total expenses	12,848
Adjustment for unfunded liability(net)	(682)
Change in unrestricted net assets	<u>(682)</u>
Temporarily Restricted Net Assets	
Grants	
Governor's Office of Urban Affairs	12,848
Net assets released from restrictions	
Restrictions satisfied by payments	(12,848)
Adjustment for unfunded liability(net)	(682)
Change in temporarily restricted net assets	<u>(682)</u>
Net assets at beginning of year	<u>24,436</u>
Net assets at end of year	<u>\$23,754</u>

See accompanying notes to the financial statements.

STATEMENT C

COMMUNITY COORDINATING COUNCIL, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2001

Change in net assets	(\$682)
Adjustments to reconcile change in net assets	
Cash provided by operating activities:	
Decrease(increase) in receivables	
Increase(decrease) in payables	<u>(42,224)</u>
Total adjustments	<u>(42,224)</u>
Net cash provided by operating activities	<u>(42,906)</u>
Cash and cash equivalents at beginning of year	<u>43,024</u>
Cash and cash equivalents at end of year	<u>\$118</u>

See accompanying notes to the financial statements.

STATEMENT D

COMMUNITY COORDINATING COUNCIL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
URBAN AFFAIRS AND DEVELOPMENT GRANT
FOR THE YEAR ENDED JUNE 30, 2001

	<u>General and Administrative</u>	<u>Program Services</u>	<u>Total Expenses</u>
Other expenses			
Building rental	\$350		\$350
Utilities	295		295
Other program expenses	263	11,940	12,203
Total functional expenses	<u>\$558</u>	<u>\$11,940</u>	<u>\$12,498</u>

See accompanying notes to the financial statements.

**Community Coordinating Council, Incorporated
Grambling, Louisiana**

**Notes to the Financial Statements
As of and for the Year Ended June 30, 2001**

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. NATURE OF OPERATIONS

The Community Coordinating Council, Incorporated is a non-profit organization which provides both educational and cultural enrichment opportunities to the youth of a four-parish area including Bienville, Claiborne, Lincoln, and Union parishes. The organization was incorporated on July 25, 1997. The organization is recognized as a non-profit organization under Section 501(c)(3) of the Internal Revenue Code.

Community Coordinating Council, Incorporated has three components under which it operates. The components are cultural enrichment and academic skills, civic responsibility and pride, and career counseling.

a. Cultural Enrichment and Academic Skills

This component is designed to enhance creativity, teach self-motivation, and identify procedures which will help youth experience greater success in school and develop excellent academic skills. The youth will have the opportunity, through travel, to visit museums, historical sites, aquariums, the zoo, university lyceum activities, and other cultural programs throughout the State of Louisiana.

The Cultural Enrichment and Academic Skills component will also include sessions on *Teen Pregnancy, Drug Awareness, and Self-Esteem*. The ultimate goals are (1) to help our youth develop sound decision-making skills and social responsibility, (2) to help our youth avoid at-risk behavior, such as teen pregnancy, substance abuse, and school failure, (3) to help eradicate the use of drugs, school dropouts, and anti-social behavior, and (4) to help train youth to act independently, be proud of their accomplishments, and approach new challenges with enthusiasm.

b. Civic Responsibility and Pride

This component will focus on promoting civic responsibility and pride. It will also teach them to know more about our state. The youth will be involved in the Youth Legislature Program which teaches high school students about the governmental legislative processes. This project will help shape the future of youth interested in the legal or political professions as well as research.

c. Career Counseling

The third component addresses valuable skills and techniques which help the youth to discover career opportunities. Sessions are held on (1) completing applications, (2) resume` writing, (3) interviewing, and (4) dressing for success. Students will have an opportunity to visit different businesses to gain *hands-on experience for different careers.*

2. Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restriction. Accordingly, net assets of the organization and changes therein are classified and reported as follows:

Unrestricted net assets-Net assets which are not subject to donor-imposed restrictions.

Temporarily restricted net assets-Net assets subject to donor-imposed restrictions which may or will be met, either by action of the organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets-Net assets subject to donor-imposed restrictions that they be maintained permanently by the organization. Generally, the donors of these assets permit the organization to use all or part of the income earned on any related investments for general or specific purposes.

3. Public Support and Revenue

Revenue and public support consists primarily of state grants. Grants and other contributions of cash and other assets are reported as permanently restricted or temporarily restricted if they are received with donor restrictions or restrictions designated by the governing board. Contributions are considered to be unrestricted unless restricted by the donor. All assets over

which the Board of Directors exercise discretionary control have been included in the General Fund.

4. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates. The organization had no such estimates for the period ending June 30, 2001.

5. Cash and Cash Equivalents

The organization considers all highly liquid investments with a maturity of twelve months or less when purchased to be cash equivalents. Cash and cash equivalents, for purposes of the Statement of Cash Flows, exclude permanently restricted cash and cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest-bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. The organization had no cash equivalents during the period under examination. As of June 30, 2001, Community Coordinating Council, Incorporated had cash totaling \$ 118 as follows:

Unrestricted	\$0
Temporarily restricted	118
Permanently restricted	0
Total cash	\$ 118

6. Pension Plan

The organization does not have a retirement program for its employees and the employees are not members of the State of Louisiana Retirement System. All employees of the organization are members of the Social Security System.

7. Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

B. GENERAL FIXED ASSETS

Fixed assets used in the non-profit organization are accounted for in the General Fund and are stated at cost. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer, if applicable. A summary of changes in general fixed assets for the year ended June 30, 2001 is shown as follows:

Fixed Assets at June 30, 2000	\$ 24,436
Additions	0
Deletions	0
Fixed Assets at June 30, 2001	\$ 24,436

No depreciation is taken on fixed assets.

SUPPLEMENTAL INFORMATION

COMMUNITY COORDINATING COUNCIL, INCORPORATED
Grambling, Louisiana

SCHEDULE OF FUND DESCRIPTION
As of and for the Year Ended June 30, 2001

RESTRICTED FUND

STATE GRANT FUND

The State Grant revenues are used to provide cultural enrichment and academic skills, promote civic responsibility and pride, and provide career counseling. Funding for the program is provided by the State of Louisiana, Governor's Office of Urban Affairs and Development.