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KEEDM
A PUBLIC TELECOMMUNICATIONS ENTITY
OPERATED BY THE UNIVERSITY OF LOUISIANA
AT MONROE

Financial Statements
For the Years Ended June 30, 2001 and 2000

Under provisions of state law, this report is a public document. A copy of the report has been released to the state and other agencies into public records. The report is available for public inspection at the Finance League office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12/15/01

KIDM
A PUBLIC TELECOMMUNICATIONS ENTITY
OPERATED BY THE UNIVERSITY OF LOUISIANA @ MONROE

JUNE 30, 2005 AND 2004

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
University of Louisiana at Monroe

We have audited the accompanying statements of financial position of KEDM (A Public Telecommunications Entity operated by University of Louisiana at Monroe) as of June 30, 2001 and 2000, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of KEDM as of June 30, 2001 and 2000, and the changes in net assets and cash flows for the years then ended, in conformity with auditing standards generally accepted in the United States of America.

Cameron, Hines & Haftt (APC)

West Monroe, Louisiana
October 4, 2001

KTMM
A PUBLIC TELECOMMUNICATIONS ENTITY
OPERATED BY THE UNIVERSITY OF LOUISIANA AT MONROE
STATEMENTS OF FINANCIAL POSITION

	June 30,	
	2020	2019
ASSETS		
Cash	\$ 11,700	\$ 18,029
Accounts Receivable	712	408
Equipment, Net	290,131	283,861
TOTAL ASSETS	\$ 311,611	\$ 301,129
 LIABILITIES		
Accounts Payable	\$ -	\$ 156
 NET ASSETS		
Unrestricted	311,611	300,973
TOTAL LIABILITIES AND NET ASSETS	\$ 311,611	\$ 301,129

The accompanying notes are an integral part of these financial statements.

KEDM
A PUBLIC TELECOMMUNICATIONS ENTITY
OPERATED BY THE DEPARTMENT OF LOUISIANA AT MONROE
STATEMENTS OF ACTIVITIES

	June 30,	
	2001	2000
Changes in Unrestricted Net Assets		
Revenues & Gains:		
Contributions - Cash	\$ 112,299	\$ 182,500
Support Provided by the University of Louisiana at Monroe	315,238	625,158
Other Income	4,006	3,688
Total Unrestricted Revenues & Gains	<u>431,543</u>	<u>811,346</u>
Net Assets Released From Restrictions		
Cancellation of Program Restrictions	181,597	302,817
Total Released Revenues & Gains, and Other Support	<u>470,683</u>	<u>619,405</u>
Expenses	1,779	188
Advertising	38,405	67,028
Depreciation	118,806	211,289
Dues & Subscriptions	-	2,137
Maintenance	9,618	38,284
Materials & Supplies	66,408	41,881
Occupancy	2,728	18,805
Other	1,087	2,734
Postage & Shipping	894	3,772
Printing	40,818	14,712
Professional Fees	215,712	322,168
Salaries & Wages	713	1,686
Telephone	3,318	2,604
Travel	27,316	21,026
Utilities	520,198	649,266
Total Expenses	<u>628,199</u>	<u>829,866</u>
Decrease in Unrestricted Net Assets	(197,556)	(209,860)
Changes in Temporarily Restricted Net Assets		
National Program Production and Acquisition Grant	304,480	300,817
Net Assets Released From Restrictions	<u>(304,480)</u>	<u>(300,817)</u>
Increase in Temporarily Restricted Net Assets	<u>3,311</u>	<u>1</u>
Decrease in Net Assets	(194,245)	(209,860)
Net Assets at Beginning of Year	<u>342,973</u>	<u>471,833</u>
NET ASSETS AT END OF YEAR	<u>\$ 148,728</u>	<u>\$ 261,973</u>

The accompanying notes are an integral part of these financial statements.

KTSM
A PUBLIC TELECOMMUNICATIONS ENTITY
OPERATED BY THE UNIVERSITY OF LOUISIANA AT MONROE
STATEMENTS OF CASH FLOWS

	June 30,	
	2001	2000
Cash Flows from Operating Activities		
Decrease in Net Assets	\$ (11,300)	\$ (129,800)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation	54,405	61,008
Change in:		
Accounts Receivable	(231)	419
Accounts Payable	(156)	(912)
Total Adjustments	53,998	61,505
Net Cash Provided (Used) by Operating Activities	22,598	(68,191)
 Cash Flows from Investing Activities		
Purchase of Equipment	(6,878)	(8,717)
Net Cash Used by Investing Activities	(6,878)	(8,717)
 Increase (Decrease) in Cash	15,720	(76,908)
Cash at Beginning of Year	28,829	104,797
CASH AT END OF YEAR	\$ 44,549	\$ 27,889

The accompanying notes are an integral part of these financial statements.

KIDM
A PUBLIC TELECOMMUNICATIONS ENTITY
OPERATED BY THE UNIVERSITY OF LOUISIANA at MONROE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDING JUNE 30, 2014 AND 2013

Note 1 - Summary of Significant Accounting Policies

A. Organization

KIDM (the Station) is a noncommercial radio station operated by the University of Louisiana at Monroe. The Station adheres to the standards of accounting and reporting as described in *Principles of Accounting and Financial Reporting for Public Telecommunications Entities* published by the Corporation for Public Broadcasting.

B. Basis of Accounting

The financial statements of the Station have been prepared on the accrual basis. The significant accounting policies followed by the Station are described below to enhance the usefulness of the financial statements to the reader.

C. Basis of Presentation

The Station has adopted Statement of Financial Accounting Standards (SFAS) No. 116, *Accounting for Contributions Received and Made*, and SFAS No. 117, *Financial Statements of Not-for-Profit Organizations*.

SFAS No. 117 establishes standards for annual financial reporting by not-for-profit organizations and requires that resources be classified for accounting and reporting purposes into three net asset categories according to externally (imposed) restrictions. SFAS No. 116 requires that unconditional promises to give (pledges) be recorded at receivable and revenues and requires the organization to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. A description of the three net asset categories follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Station and/or the passage of time.

Permanently Restricted Net Assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Station. Generally, the donors of these assets permit the Station to use all or part of the income earned on related investments for general or specific purposes.

D. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

KJZZ
A PUBLIC TELECOMMUNICATIONS ENTITY
OPERATED BY THE UNIVERSITY OF LOUISIANA at MONROE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2001 AND 2000

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Revenue Recognition

Membership contributions and support from the University are recorded as revenue in the Statement of Financial Activity when received. Restricted gifts and grants are recorded as revenue in the Statement of Financial Activity to the extent that they have been expended for the purposes specified by the donor or grantor during the period.

F. Donated Facilities and Administrative Support

Donated facilities and administrative support from the University consist of office and studio space and an allocation of costs and certain other expenses incurred by the University on behalf of the Station.

Note 2 - Property and Equipment

Fixed assets are stated at cost when purchased or constructed. If acquired by gift, they are recorded at an objective, verifiable basis which is, in the judgement of Station management, a fair value for the Station's purposes (no independent third party appraisal is obtained). Expenditures for repairs and maintenance are charged to operating expense as incurred. Fixed assets are depreciated using the straight-line method over the estimated useful lives (3-10 years) of the individual assets. Depreciation expense amounted to \$14,489 and \$63,030 in 2001 and 2000, respectively.

Net property value at June 30, 2001 was as follows:

	At Cost	Accumulated Depreciation	Net
Furniture & Fixtures	\$ 12,288	\$ 8,071	\$ 4,217
Office Equipment	43,448	30,870	12,578
Radio Tower	240,808	81,313	159,495
Electronic Equipment	493,894	386,864	107,030
TOTAL	\$ 790,438	\$ 556,918	\$ 233,520

KTSM
A PUBLIC TELECOMMUNICATIONS ENTITY
OPERATED BY THE UNIVERSITY OF LOUISIANA, a MEMBER
MEMBER OF THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

Note 2 - Property and Equipment (Continued)

Net property value at June 30, 2010 was as follows:

	<u>At Cost</u>	<u>Accumulated Depreciation</u>	<u>Net</u>
Furniture & Fixtures	\$ 13,280	\$ 8,198	\$ 5,082
Office Equipment	38,810	26,484	12,326
Radio Tower	248,000	75,323	172,677
Electronic Equipment	495,894	324,116	171,778
TOTAL	<u>\$ 795,984</u>	<u>\$ 462,121</u>	<u>\$ 333,863</u>