

LINCOLN COUNCIL ON AGING, INC.

HUSTON, LOUISIANA

FINANCIAL STATEMENTS
AND ADDITIONAL INFORMATION
FOR THE YEAR ENDED
JUNE 30, 2004

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the clerk of court and is available for public inspection at the District Court office of the parish clerk of court, where appropriate, at the office of the parish clerk of court.

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LINCOLN COUNCIL ON AGING, INC.
JUNE 30, 1991

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JUNE 30, 2001

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RADIAN L. HENNIGAN
Certified Public Accountant
1503 Goodwin Road, Suite 1
Baton Rouge, LA 70802
225-255-8308

Independent Auditor's Report

To the Board of Directors
Lincoln Council on Aging, Inc.
Baton, Louisiana 70802

We have audited the accompanying general purpose financial statements of Lincoln Council on Aging, Inc. as of and for the year ended June 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material aspects, the financial position of Lincoln Council on Aging, Inc. as of June 30, 2001, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 15, 2001, on our consideration of Lincoln Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supplementary financial information, beginning on page 31, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. Such information has been

subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Respectfully,



Radwan L. Harnigan
Certified Public Accountant

Baton Rouge, Louisiana
November 15, 2009

RADIAN L. HENNIGAN
Certified Public Accountant
1325 Claiborne Road, Suite 1
Baton Rouge, LA 71270
318-253-0345

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Lincoln Council on Aging
Baton Rouge, Louisiana 71270

We have audited the general purpose financial statements of the Lincoln Council on Aging, Inc. as of and for the year ended June 30, 2007, and have issued our report thereon dated November 15, 2007. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Lincoln Council on Aging, Inc.'s general purpose financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our test disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Lincoln Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We

noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Respectfully,



Nathan L. Hennigan
Certified Public Accountant

Huston, Louisiana
November 15, 2001

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GENERAL PURPOSE FINANCIAL STATEMENTS

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 2000

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1999

	GOVERNMENTAL FUND TYPES		ACCOUNT GROUPS		TOTALS		
	GENERAL	SPECIAL REVENUE	GENERAL	GENERAL	(PERMANENT FUND ONLY)		
			FIXED ASSETS	LONG-TERM DEBT	1999	2000	
ASSETS							
Cash	\$ 50,459	\$ 26,058	\$ 0	\$ 0	\$ 50,459	\$ 96,083	
Grant Receivable	0	2,408	0	0	2,408	2,659	
Due from USGA Fund	22,734	0	0	0	22,734	27,950	
Fixed Assets	0	0	211,634	0	211,634	210,819	
Amount to be Provided for Retirement of General Long-Term Debt	0	0	0	1,682	1,682	1,752	
TOTAL ASSETS	\$ 73,193	\$ 28,466	\$ 211,634	\$ 1,682	\$ 213,217	\$ 267,649	
LIABILITIES							
Accounts Payable	\$ 685	\$ 0	\$ 0	\$ 0	\$ 685	\$ 0	
Due to General Fund	0	22,734	0	0	22,734	27,883	
Long-Term Debt:							
Accumulated Unpaid Mortgage	0	0	0	1,682	1,682	1,752	
TOTAL LIABILITIES	685	22,734	0	1,682	25,064	29,637	
FUND EQUITY							
Fund Equity:							
Fund Reserves:							
Unassigned	75,438	18,734	0	0	94,162	109,110	
Investment in General Fixed Assets	0	0	211,634	0	211,634	210,819	
TOTAL LIABILITIES AND FUND EQUITY	\$ 73,193	\$ 28,466	\$ 211,634	\$ 1,682	\$ 213,217	\$ 267,649	

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
BUNTON, LOUISIANA
JUNE 30, 2001

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2001
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000**

	GENERAL	SPECIAL REVENUES	TOTALS (MEMORANDUM ONLY)	
			2001	2000
REVENUES				
Intergovernmental	\$ 21,719	\$ 218,748	\$ 240,527	\$ 263,443
Public Support		25,866	25,866	29,793
Interest Income	5,731	60	5,793	4,142
Program Service Fees		0	0	0
Miscellaneous	5,487		5,487	8,000
In - Kind Contributions	21,300		21,300	21,300
TOTAL REVENUES	53,247	344,714	403,062	425,678
EXPENDITURES				
Current:				
Salaries	0	156,423	156,428	148,338
Fringe	0	22,211	22,211	14,350
Meals	0	309,433	309,432	115,658
Travel	2,528	8,170	10,698	18,009
Operating Services	1,126	69,488	76,234	67,317
Operating Supplies	1,429	13,982	15,322	28,232
Other Costs	33	1,847	1,879	1,888
Capital Outlay	6,688	6,887	13,615	5,029
Utility Assistance		6,283	6,282	2,906
Interest Contributions	21,300	0	21,300	21,300
TOTAL EXPENDITURES	36,315	343,603	422,347	428,217
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	17,732	(2,889)	(9,285)	(2,539)
OTHER FINANCING SOURCES (USES)				
Operating Transfer In	0	58,758	58,758	41,441
Operating Transfer Out	(25,142)	(25,118)	(50,260)	(51,441)
Proceeds from sale of fixed assets	0		0	0
Income (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(11,790)	2,494	(9,285)	(2,764)

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2001

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2001**

FUND BALANCES	GENERAL	SPECIAL REVENUES	TOTALS (MEMORANDUM ONLY)	
			2001	2000
Beginning of Year	46,115	17,780	63,895	166,877
Prior Period Adjustment	865	(1,540)	(675)	0
End of Year	<u>\$ 46,980</u>	<u>\$ 16,240</u>	<u>\$ 63,220</u>	<u>\$ 166,877</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2001

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2001**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Intergovernmental	\$ 21,779	\$ 21,779	\$ 0
Interest Income	3,721	3,721	0
Miscellaneous	5,487	5,487	0
In - Kind Contributions	21,300	21,300	0
TOTAL REVENUES	<u>52,287</u>	<u>52,287</u>	<u>0</u>
EXPENDITURES			
Travel	3,818	3,818	0
Operating Services	7,236	7,236	0
Operating Supplies	1,429	1,429	0
Office Costs	32	32	0
Capital Outlay	6,809	6,809	0
In - Kind Contributions	21,300	21,300	0
TOTAL EXPENDITURES	<u>38,532</u>	<u>38,532</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>13,755</u>	<u>13,755</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	0	0	0
Operating Transfers Out	(25,002)	(25,002)	0
Income (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>(11,790)</u>	<u>(11,790)</u>	<u>0</u>
FUND BALANCES			
Beginning of Year	80,320	80,320	
Prior Period Adjustment	0	805	
End of Year	<u>\$ 80,320</u>	<u>\$ 81,125</u>	

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
HUSTON, LOUISIANA
JUNE 30, 2011

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL - SPECIAL REVENUE
 FOR THE YEAR ENDED JUNE 30, 2011**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Intergovernmental	\$ 116,779	\$ 124,748	\$ (15,071)
Public Support	32,688	33,966	1,277
Interest Income	0	68	68
Miscellaneous	11,845	0	(11,845)
TOTAL REVENUES	<u>161,312</u>	<u>159,722</u>	<u>(1,590)</u>
EXPENDITURES			
Current:			
Salaries	157,128	156,423	705
Fringe	12,775	13,110	(335)
Meals	103,150	189,452	(86,302)
Travel	2,840	8,178	(5,338)
Operating Services	69,862	69,898	(36)
Operating Supplies	14,000	13,990	10
Other Costs	5,844	1,047	4,797
Capital Outlay	4,700	4,997	(2,297)
Utility Assistance	6,352	6,352	0
TOTAL EXPENDITURES	<u>377,349</u>	<u>383,652</u>	<u>(6,303)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,067	(23,930)	(26,001)
OTHER CHANGES IN FUND BALANCE			
Operating Transfers In	404	58,718	58,314
Operating Transfers Out	(404)	(23,188)	(22,784)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	2,067	2,530	\$ (4,561)
FUND BALANCES			
Beginning of Year	45,230	17,780	
Prior Period Adjustment	0	(3,352)	
End of Year	<u>\$ 45,297</u>	<u>\$ 14,428</u>	

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2001

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Reporting Entity:

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Lincoln Council on Aging, Inc. is a non-profit, quasi-public corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs (the state agency which provides the council with most of its revenues, other entities that provide the council with federal, state, or local funds may impose some additional requirements).

The primary function of the Lincoln Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the council include congregates and home delivered meals, nutritional education, information and referral services, legal assistance, homemaker services, discount services, material aid, outreach operating center services, and transportation. A Board of Directors, consisting of 13 voluntary members who serve three-year terms, governs the Council.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

b. Presentation of Statements:

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a Codification of Governmental Accounting and Financial Reporting Standards. This

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 1981

NOTES TO THE FINANCIAL STATEMENTS

modification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audit of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; *Subsection VI - Annual Financial Reporting*, accounting manual for Governor's Office of Elderly Affairs contractors; and, the *Louisiana Governmental Audit Guide*.

c. Fund Accounting:

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of general fixed assets, and the servicing of general long-term debt.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 2011

NOTES TO THE FINANCIAL STATEMENTS

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. In addition, the servicing of general long-term debt is accounted for in the General Fund because unrestricted resources are used to pay for the liabilities incurred by this fund and there are no legal covenants to use a debt service fund.

The following types of programs comprise the Council's General Funds:

Other Local

Revenues, such as, (1) donations from the general public, (2) income from various fund-raising events, (3) program service revenue from sending Medic alert units and providing Medic alert services, and (4) interest income earned on idle funds which have been invested, have been recorded in the "other local" program of the General Fund. Expenses incurred which are not chargeable to specific programs are recorded as "other local" program expenditures. Also, expenses incurred to produce related program service fees and fund raising income are charged as "other local" program expenditures. "Other local" funds are also used as transfers to special revenue funds to supplement those programs. In addition, fixed asset additions are generally paid with "other local" funds.

Senior Activities

The participants at the Council's Senior Center solicit public support through activities to help offset the cost of operating these centers as well as to raise funds for activities that are not paid for through the grants from the Governor's Office of Elderly Affairs. The types of activities used to raise these funds consist of craft sales, raffles, dinners,

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 1981

NOTES TO THE FINANCIAL STATEMENTS

and refreshment sales. There is no restriction as how the net proceeds of these activities are used. However, any expenses paid by the Council to assist the senior citizens in producing revenues for their activities must be reimbursed to the Council by the senior citizens from the revenues they generate.

Local

Local funds are received from various sources, such funds not being restricted to any special use.

PCDA (ACT 735)

PCDA (Act 735) funds are appropriated for the Council by the Louisiana Legislature and received to the Council via the Governor's Office of Elderly Affairs (OEBA). The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60 years old.

Section 5310

Section 5310 funds are provided by the United States Department of Transportation through the Louisiana Department of Transportation and Development. Funds received by the Council are based on actual operating costs of providing transportation services to rural residents within Lincoln Parish. The Transportation portion of in-kind contributions is an allowed cost for purposes of requesting reimbursement under this program. Because money received under this program is for reimbursement of costs previously incurred, the Council can not these funds for discretionary purposes. This is why these Section 5310 funds are recorded in the Council's General Fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes. Most of the Council's special revenue funds are provided by OEBA. The Title III Funds are provided by the United States Department of Health

LINCOLN COUNCIL ON AGING, INC.
KUSTON, LOUISIANA
JUNE 30, 1991

NOTES TO THE FINANCIAL STATEMENTS

and Human Services - Administration on Aging through the governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The following are the funds which comprise the Council's Special Revenue Funds:

Title III-B: Ombudsman Fund

The Ombudsman Fund is used to account for funds used to provide people age 60 and older residing in long-term care facilities a representative to assure that such residents' rights are upheld, to resolve complaints by residents with the management of the long-term care facility, and to promote quality care at the facility.

Title III-B Supportive Services Fund

Title III-B Supportive Services Fund is used to account for funds which are to provide a variety of social services; such as, information and assistance, access services, in-home services, community services, legal assistance, and outreach for people age 60 and older.

Title III-C Area Agency Administration (AAA) Fund

The Title III-C Area Agency Administration (AAA) Fund is used to account for some of the administrative costs associated with operating the Special Program for the Aging.

Title III-C - 1 Fund

The Title III C-1 Fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year July 1, 1990 to June 30, 1991 the Council served about 17,500 congregate meals.

Title III-C - 2 Home Delivered Meals Fund

Title III-C - 2 Fund is used to account for funds which are used to provide nutritional, home delivered meals to homebound older persons.

LINCOLN COUNCIL ON AGING, INC.
HOUSTON, LOUISIANA
JUNE 30, 2001

NOTES TO THE FINANCIAL STATEMENTS

During the fiscal year July 1, 2000 to June 30, 2001, the Council served about 30,000 home delivered meals.

Title III - D Fund

The III - D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims.

Title III - F Fund

The Title III - F fund is used to account for funds used for disease prevention and health promotion activities or services, such as: (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessment/counseling, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are racially underserved and in which there are a large number of older individuals who have the greatest economic and social need."

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates two senior centers in Lincoln Parish, Louisiana.

Asst. Fund

The Asst. Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 2000

NOTES TO THE FINANCIAL STATEMENTS

supplement to pay for the cost of having an annual audit (or compilation) of the Council's financial statements.

Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and employees and remit the funds directly to the Council or to the Louisiana Association of Councils on Aging (LACA) which in turn remits funds relating to Lincoln Parish to the Council. These funds are used to provide financial assistance to the elderly for the payment of their utility bills.

U.S.D.A. Fund

The U.S.D.A. Fund is used to account for the administration of Nutrition Program for the Elderly funds provided by the United States Department of Agriculture through the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program subsidizes the service provider about 55 cents for each congregate and home-delivered meal served to an eligible participant so that United States food and commodities may be purchased to supplement these programs.

d. Account Groups:

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of Lincoln Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 2003

NOTES TO THE FINANCIAL STATEMENTS

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations. Principal and interest payments on long-term liabilities (bank loans and capital lease obligations) are accounted for in the General Fund because the Council intends to use unrestricted resources to pay them and no legal mandate exists to establish a debt service fund.

a. Basis of Accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for the following:

- (1) Compensated absences are recorded as expenditures when paid with expendable available financial resources.

b. Transfers:

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2001

NOTES TO THE FINANCIAL STATEMENTS

E. Budget Policy:

The Council used the following procedures to derive in the budgetary data which has been presented in Exhibits C and D of these financial statements.

The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.

The Council may also obtain grants from agencies other than GOEA and the Council considers the potential revenues to be earned under these grants.

Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.

The Executive Director prepares a proposed budget based on the expected funding levels and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before May 31 of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30). Occasionally, the Council will receive a special project grant, which may operate on a period different from the Council's normal fiscal year, and therefore, have a specified date where the budgetary appropriations will lapse.

The budget is prepared on modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 2001

NOTES TO THE FINANCIAL STATEMENTS

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. There was only one amendment during the year which was effective June 1, 2001.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency. As a part of this grant awards, GOEA requires the Council to amend its budget in cases where actual costs for a particular cost category exceed the budgeted amount by more than 10%. Otherwise, the excess costs could be labeled as unauthorized expenditures.

Expenditures cannot legally exceed appropriations on an individual fund level.

The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General Fund activities are not budgeted, particularly if they are deemed to be incidental by management.

Amounts were not budgeted for revenues and expenses for the Utility Assistance Fund because they were not legally required and the amount of revenue to be received under this program could not be determined.

h. Comparative Data.

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

LINCOLN COUNCIL ON AGING, INC.
HOUSTON, LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS

Total columns on the combined financial statements are captioned "non-audited only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial positions, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

i. Fixed Assets, Including Property Leased Under Capital Leases:

Assets which cost at least \$1000 and which have an estimated useful life a greater than 1 year are capitalized as fixed assets. All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

Capital leases are recorded at the inception of the lease as capital outlay expenditures and other financing sources in governmental fund types and as assets and liabilities in the General Fixed Asset and General Long-term Debt accounts groups, respectively, at the present value of the minimum lease payments, using the interest rates stated in the leases. Lease payments are recorded as expenditures on the due date; the portion of the payments applicable to principal, determined by using interest rates implicit in the lease, is reported as a reduction of the capitalized lease obligation in the General Long-term Debt account group.

j. Compensated Absences

For governmental fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. The liability has been determined using the number of vested vacation hours for each employee multiplied by the employee's current wage rate at the end of the year. An amount is added to this total for social security and Medicare taxes. Accrued vacation benefits will be paid from future years' resources and will be recorded as fund expenditures in the various governmental funds in the year in which they are paid or become due on demand to terminated employees. The Council's sick

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS

leave policy does not provide for the vesting of sick leave where payment would have to be made to a terminated employee for any unused portion.

k. Related Party Transactions:

There were not any related party transactions during the fiscal year.

l. Restricted Assets:

Restricted assets represent assets which have been primarily acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

m. Reservation and Designations of Fund Balances:

The Council "reserves" portions of its fund balance that are not available for expenditure because resources have already been expended (but not accounted), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

Designated allocations of fund balances result when the Council's management intends to expend certain reserves in a designated manner.

n. Prepaid Expenses:

The Council has elected not to expense amounts paid for future services until those services are consumed to comply with the cost reimbursement terms of its grant agreements. The fund balances in the governmental fund types have been reserved for any prepaid expenses recorded in these funds to reflect the amount of fund balance not currently available for expenditures. At year end, there were not any prepaid expenses.

o. Management's Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
JUNE 30, 2000

NOTES TO THE FINANCIAL STATEMENTS

and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2 – Revenue Recognition – Intergovernmental, Program Service Fees, Public Support, and Miscellaneous Revenues

Intergovernmental

Intergovernmental revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis). Intergovernmental grants do not allow the Council to recognize revenue until the grant award and actual costs are incurred or units of service are provided.

Program Service Fees

Program service fees are recognized when the Council provides the service that entitles the Council to charge the recipient for the services received.

Public Support and Miscellaneous Revenues

The Council encourages and solicits contributions from clients to help offset the costs of the Title III-B, C-1, C-2 and ID programs. Utility assistance funds are provided from public donations via utility company programs. In addition, various fund-raising events are held during the year to obtain funds to offset costs of general operations and senior activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

NOTE 3 – Cash in Bank

The Council maintains a consolidated bank account to deposit the money it collects and to pay via bills. The consolidated bank account is available for use by all funds. The purpose of this consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows those funds with available cash balances to cover any negative cash balances in other funds at year end. At June 30, 2000, the balance of the

LINCOLN COUNCIL ON AGING, INC.
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NOTES TO THE FINANCIAL STATEMENTS

Council's consolidated bank account was \$1623. The related bank balance (collected deposits) at that date was \$22,059. All of the deposits were covered by federal depositary insurance. GASB Statement 3 categorizes the credit risk of these deposits as Category 3 because they are fully insured.

NOTE 4 - Investments

State statutes authorize the Council to invest temporarily idle monies in the following:

1. United States Treasury Bonds,
2. United States Treasury Notes,
3. United States Treasury Bills,
4. Obligations of U.S. Government Agencies, including such instruments as Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds,
5. Fully collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana,
6. Fully collateralized repurchase agreements,
7. Fully collateralized interest-bearing checking accounts, and
8. Mutual or Trust Fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.

The Council's primary purpose for investing is to earn interest income on money that has been determined to be in excess of immediate cash needs.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
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NOTES TO THE FINANCIAL STATEMENTS

At June 30, 2001, investments consisted of the following:

<u>Type of Investment</u>	<u>Amount</u>	<u>Rate</u>	<u>Maturity</u>
American Bank Interest Bearing Checking Account	38,555	3.55%	
Community Trust Bank Interest Bearing Checking	44,706	2.75%	

All of the above deposits were covered by federal depository insurance (Category 1)

The above investments have been recorded at cost, which approximates market value. The market value of the above accounts do not fluctuate. Management intends to hold all investments until their maturity. Thus, no carry has been made on the books to reflect any increases or decreases in market value at year end.

NOTE 5 – Grants Receivable

Grants Receivable at June 30, 2001, consisted of reimbursements for expenses incurred under the following programs:

<u>Program</u>	<u>Fund</u>	<u>Funding Agency</u>	<u>Amount</u>
U.S.D.A.	Special Revenue	CDDBA	\$ 2,408

NOTE 6 – Changes in General Fixed Assets

	<u>Balance June 30 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30 2001</u>
Office Furniture & Equipment \$	250,829	\$ 10,731	\$ 35,282	\$ 226,278

LINCOLN COUNCIL ON AGING, INC.
BUSTON, LOUISIANA
JUNE 30, 1991

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7 - In-Kind Donations

The Council received \$21,300 in various in-kind contributions during the year which have been valued at their estimated fair market value and presented in this report as revenue. Related expenditures, equal to the in-kind revenues, have also been presented, thereby producing no effect on net income.

A summary of the in-kind contributions and their respective assigned values is as follows:

Senior continental site facilities and health screening sites are furnished to the Council without charge.

The Council received additional support through services contributed by volunteers that does not meet the criteria for recognition under generally accepted accounting principles because the Council would not hire additional paid employees to perform these services if volunteers were not available.

NOTE 8 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

NOTE 9 - Income Tax Status

The Council, a non-profit corporation, is exempt from Federal income taxation under Section 501 (c) (3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 509 (a) of the Code. It is also exempt from Louisiana income tax.

NOTE 10 - Changes in Long-Term Debt

Long - term liabilities that will be financed from governmental funds are accounted for in the general long-term debt group of accounts. The following is a summary of changes in the general long-term debt account group.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 2005

NOTES TO THE FINANCIAL STATEMENTS

	Balance	Net Increase	
	Balance		
	07-01-00	(Reductions)	06-30-05
Accumulated unpaid Vacation	\$ 1,732	\$ (108)	\$ 1,624

NOTE 11 – Judgments, Claims and Similar Contingencies

There is no litigation pending against the Council at June 30, 2005.
Furthermore, the Council's management believes that any potential lawsuits
would be adequately covered by insurance.

NOTE 12 – Federal Grant Programs

The Council receives revenues from various federal and state grant programs
which are subject to final review and approval as to allowability of
expenditures by the respective grantor agencies. These programs are modified
in accordance with the Single Audit Act Amendments of 1996. Any
settlements or expenses arising out of a final review are recognized in the
period agreed upon by the agency and the Council. Also, it is management's
opinion that any audits by the grantor agencies would not produce disallowed
program costs and liabilities to such an extent that they would materially
affect the Council's financial position.

NOTE 13 – Economic Dependency

The Council receives the majority of its revenue from funds provided
through grants administered by the Louisiana Governor's Office of Elderly
Affairs. The grant amounts are appropriated each year by the federal and
state governments. If significant budget cuts are made at the federal and/or
state level, the amount of the funds the Council receives could be reduced
significantly and have an adverse impact on its operations. Management is
not aware of any actions that will adversely affect the amount of funds the
Council will receive in the next fiscal year.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
JUNE 30, 2001

NOTES TO THE FINANCIAL STATEMENTS

NOTE 14 – Risk Management

The Council is exposed to various risks of loss related to theft; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceed the Council's insurance coverage.

NOTE 15 – Interfund Transfers

Operating transfers in and out are listed by fund for 2001:

	Fund Transferring Out					
	Miscellaneous		Senior Center			
Fund Transferring In:	PCOA	Grant	Local	USDA	Other	TOTALS
Service Center	\$ -0-	\$ -0-	\$ -0-	\$ -0-	-0-	\$ -0-
Title III – P	13	-0-	-0-	-0-	-0-	13
Title III – B	19,342	4,158	3,783	-0-	619	27,902
Title C – 1	-0-	-0-	-0-	10,080	-0-	10,080
Title C – 2	-0-	-0-	-0-	10,331	-0-	10,331
Title III – D	-0-	-0-	-0-	-0-	-0-	-0-
Grantsman	2,234	-0-	-0-	-0-	-0-	2,234
Title III A.A.A.	190	-0-	-0-	-0-	-0-	190
USDA	-0-	-0-	-0-	-0-	-0-	-0-
TOTALS	\$ 21,722	\$4,158	\$3,783	\$20,411	\$812	\$50,786

NOTE 16 – Prior Period Adjustments

The prior period adjustment was made to General Fund for the following reasons:

99 USDA Interest Income	\$599
80 USDA Interest Income	\$951
Capital Outlay to be	
Reimbursed to GERR	-(685) >
	\$865

The prior period adjustment made to USDA was due to interest income due to General Fund.

SUPPLEMENTARY FINANCIAL INFORMATION

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2001

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES AND
 CHANGES IN FUND BALANCE - GENERAL FUND**

	PROGRAMS OF THE GENERAL FUND		
	LOCAL	FOIA	TOTAL
	(UNRESERVED)	(ACT 725)	
REVENUES			
Intergovernmental:			
Office of Elderly Affairs	\$ 0	\$ 21,779	\$ 21,779
Local Governments	0	0	0
Interest Income	3,721	0	3,721
Program Service Fees	5,487	0	5,487
In - Kind Contributions	21,590	0	21,590
TOTAL REVENUES	30,988	21,779	52,767
EXPENDITURES			
Current:			
Travel	2,518	0	2,518
Operating Services	7,226	0	7,226
Operating Supplies	1,470	0	1,470
Other Costs	32	0	32
Capital Outlay	6,819	0	6,819
In-Kind Contributions	20,900	0	20,900
TOTAL EXPENDITURES	38,515	0	38,515
Excess of Revenues Over (Under) Expenditures	(7,527)	21,779	14,252
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	0	0	0
Operating Transfers Out	(3,703)	(21,779)	(25,482)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(3,703)	0	(3,703)

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
 BOSTON, LOUISIANA
 FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES AND
 CHANGES IN FUND BALANCE - GENERAL FUND

	<u>PROGRAMS OF THE GENERAL FUND</u>		
	<u>LOCAL (UNRESERVED)</u>	<u>FOCA (ACT 310)</u>	<u>TOTAL</u>
FUND BALANCES			
Beginning of Year	86,353	0	86,353
Prior Period Adjustment	<u>885</u>	<u>0</u>	<u>885</u>
End of Year	<u>\$ 75,428</u>	<u>\$ 0</u>	<u>\$ 75,428</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2000

COMBINING SCHEDULE OF PROGRAM REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS

	<u>TITLE III - B</u>			<u>TITLE III - C</u>	
	<u>ORGANIZATIONAL</u>	<u>SUPPORTIVE SERVICES</u>	<u>AREA AGENCY ADMIN.</u>	<u>TITLE III C-1</u>	<u>TITLE III C-2</u>
REVENUES					
Intergovernmental:					
Governor's Office of Family Affairs	\$ 3,494	\$ 70,802	\$ 15,794	\$ 50,857	\$ 118,448
Public Support:					
LA Association Council on Aging	0	0	0	0	0
Client Contributions	0	9,487	0	11,888	14,078
Interest Income	0	0	0	0	0
TOTAL REVENUES	<u>3,494</u>	<u>79,809</u>	<u>15,794</u>	<u>62,745</u>	<u>132,526</u>
EXPENDITURES					
Current:					
Salaries	4,006	61,485	8,964	28,446	98,194
Fringe	317	4,745	690	2,799	3,964
Media	0	0	0	28,960	30,449
Travel	2,000	1,734	284	426	4,504
Operating Services	2,096	32,164	4,597	18,188	53,358
Operating Supplies	89	5,823	360	564	4,417
Other Costs	4	168	30	34	46
Capital Outlay	94	1,492	752	1,775	987
Utility Assessments	0	0	0	0	0
TOTAL EXPENDITURES	<u>7,606</u>	<u>107,821</u>	<u>15,964</u>	<u>72,617</u>	<u>143,855</u>
Excess of Revenues Over (Under) Expenditures	(4,112)	(27,992)	(190)	(9,872)	(11,329)
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	2,204	27,961	190	18,088	36,583
Operating Transfers Out	0	0	0	0	0
Excess of Revenues Sources Over (Under) Expenditures and Other Uses	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2011

COMBINING SCHEDULE OF PROGRAM REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS

<u>SENIOR CENTER</u>	<u>MSAC GRANTS</u>	<u>TOTAL RI - F</u>	<u>AUDIT FUNDS</u>	<u>UTILITY ASSISTANCE</u>	<u>USDA</u>	<u>TOTAL</u>
\$ 77,225	\$ 4,158	\$ 2,284	\$ 2,502	\$ 0	\$ 37,347	\$ 124,716
						0
						0
0	0	0	0	1,400	0	1,400
0	0	0	0	0	0	34,556
				61	0	61
<u>77,225</u>	<u>4,158</u>	<u>2,284</u>	<u>2,502</u>	<u>1,461</u>	<u>37,347</u>	<u>168,775</u>
18,548	0	0	0	0	0	18,548
5,195	0	0	0	0	0	12,711
0	0	0	0	0	0	109,432
0	0	0	0	0	0	1,070
3,500	0	0	2,932	0	0	69,498
2,442	0	0	0	0	0	15,962
0	0	0	0	48	0	1,847
0	0	2,183	0	0	0	6,957
0	0	0	0	4,352	0	4,352
<u>36,696</u>	<u>0</u>	<u>2,183</u>	<u>2,932</u>	<u>4,392</u>	<u>0</u>	<u>58,153</u>
619	4,059	(17)	0	(4,850)	21,747	(24,897)
0	0	12	0	0	0	30,759
<u>(218)</u>	<u>(4,180)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(28,412)</u>	<u>(23,188)</u>
0	0	0	0	(6,031)	2,258	2,489

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2011

**COMBINING SCHEDULE OF PROGRAM REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS**

	<u>TITLE III - B</u>		<u>TITLE III - C</u>		
	<u>OMNIBUS</u>	<u>SUPPORTIVE SERVICES</u>	<u>AREA AGENCY ADMIN.</u>	<u>TITLE III C - 1</u>	<u>TITLE III C - 2</u>
FUND BALANCE - DIRECT					
Beginning of Year	0	0	0	0	0
Prior Period Adjustments					
End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN COUNCIL ON AGING, INC.
 BOSTON, LOUISIANA
 FOR THE YEAR ENDED JUNE 30, 2011

COMBINING SCHEDULE OF PROGRAM REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS

<u>SENIOR CENTER</u>	<u>MISC GRANTS</u>	<u>TITLE 18 - F</u>	<u>AIDY FUNDS</u>	<u>UTILITY ASSISTANCE</u>	<u>USDA</u>	<u>TOTAL</u>
0	0	0	0	4,321	12,433	13,754
					<u>(1,000)</u>	<u>(1,000)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,321</u>	<u>11,433</u>	<u>13,754</u>

The accompanying notes are an integral part of these financial statements.

**LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2003**

**SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS ACTUAL - CONTRACTS
AND GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S
OFFICE OF ELDERLY AFFAIRS (OGEA)**

	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	VARIANCE FAVORABLE UNFAVORABLE
LOCAL - UNRESERVED			
Travel	1,508	2,918	0
Operating Services	7,226	7,226	0
Operating Supplies	1,428	1,428	0
Office Costs	32	32	0
Capital Outlay	6,059	6,879	0
TOTALS	\$ 17,113	\$ 17,293	\$ 0
STATE OF LOUISIANA - ACT 315			
Office Costs	0	0	0
Capital Outlay	0	0	0
Transfers to Other Funds			0
Supervisory Services	19,342	19,342	
BI - A	190	190	0
BI - D-1	0	0	0
BI - F	13	13	0
OGEA	2,234	2,234	0
TOTALS	\$ 21,779	\$ 21,779	\$ 0
TITLE III - D SUPPORTIVE SERVICES			
Salaries	\$ 61,706	\$ 61,405	\$ 301
Fringe	4,000	4,744	74
Travel	1,000	1,334	(334)
Operating Services	31,553	32,164	(611)
Operating Supplies	2,311	4,833	(2,522)
Office Costs	2,810	608	2,202
Capital Outlay	1,316	1,692	(376)
TOTALS	\$ 105,916	\$ 107,676	\$ 1,760

LINCOLN COUNCIL ON AGING, INC.
 BUSTON, LOUISIANA
 FOR THE YEAR ENDED JUNE 30, 2001

SCHEDULE J

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS ACTUAL - CONTRACTS
 AND GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S
 OFFICE OF ELDERLY AFFAIRS (OGEA)

	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	VARIANCE FAVORABLE (UNFAVORABLE)
TITLE III - C AREA AGENCY ADMINISTRATION			
Salaries	\$ 8,801	\$ 8,784	\$ (17)
Fringe	691	680	0
Travel	243	254	(11)
Operating Services	4,738	4,800	(162)
Operating Supplies	327	368	(41)
Other Costs	179	55	124
Capital Outlay	702	752	(50)
TOTALS	\$ 15,781	\$ 15,983	\$ (202)
TITLE III.C - J			
Salaries	\$ 25,175	\$ 24,446	\$ (729)
Fringe	2,120	2,099	(21)
Meals			0
Raw Food	37,100	34,963	\$ 2,137
Labor and Non - edibles		0	0
Travel	371	626	(255)
Operating Services	9,220	10,190	(970)
Operating Supplies	458	584	(126)
Other Costs	273	54	219
Capital Outlay	1,889	1,179	(710)
TOTALS	\$ 77,615	\$ 75,071	\$ 2,544
TITLE III.C.K - J			
Salaries	\$ 29,572	\$ 28,138	\$ 1,434
Fringe	1,076	2,504	(1,428)
Meals			0
Raw Food	66,258	66,449	(191)
Labor and Non - edibles	0	0	0
Travel	4,179	4,354	(175)

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2004

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL - CONTRACTS
AND GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S
OFFICE OF ELDERLY AFFAIRS (OGEA)

	<u>BUDGETED</u> <u>EXPENDITURES</u>	<u>ACTUAL</u> <u>EXPENDITURES</u>	<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
Operating Services	11,435	11,598	163
Operating Supplies	5,802	4,513	1,289
Office Costs	261	46	215
Capital Outlay	1,841	987	854
TOTALS	\$ 19,340	\$ 18,124	\$ 1,216
SENIOR CENTER			
Salaries	\$ 19,973	\$ 19,568	\$ 4,054
Fringe	1,289	1,195	114
Operating Services	1,500	1,800	(299)
Operating Supplies	2,038	2,042	(4)
TOTALS	\$ 24,800	\$ 24,605	\$ 1,951
TITLE 18 - F			
Capital Outlay	\$ 3,000	\$ 2,797	\$ 203
AGING FUNDS			
Operating Services	\$ 2,311	\$ 2,303	\$ 8
UTILITY ASSISTANCE			
Utility Assistance Program			
Elderly - Helping Hands	\$ 1,500	\$ 1,793	\$ (293)
MISCELLANEOUS GRANTS			
Transfer to 01 - B	\$ 4,000	\$ 4,158	\$ (158)

LINCOLN COUNCIL ON AGING, INC.
RUSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2001

SCHEDULE 3

**SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS ACTUAL - CONTRACTS
AND GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S
OFFICE OF ELDERLY AFFAIRS (OGEA)**

	<u>BUDGETED EXPENDITURES</u>	<u>ACTUAL EXPENDITURES</u>	<u>VARIANCE (FAVORABLE/ UNFAVORABLE)</u>
U.S.D.A			
Transfer to Title III-C - 1	\$ 10,000	\$ 10,000	\$ 0
Transfer to Title III-C - 2	30,311	18,311	0
TOTALS	<u>\$ 30,311</u>	<u>\$ 28,311</u>	<u>\$ 0</u>
OSHELUMEN			
Salaries	\$ 4,500	4,070	524
Fringe	397	317	48
Travel	2,000	2,000	10
Operating Services	1,127	1,090	170
Operating Supplies	113	89	25
Other Costs	54	4	58
Capital Outlay	150	84	42
TOTALS	<u>\$ 8,443</u>	<u>\$ 7,678</u>	<u>\$ 864</u>

LINCOLN COUNCIL ON AGING, INC.
HUSTON, LOUISIANA

SCHEDULE OF PRIORITY SERVICES-
TITLE III, PART B - GRANT FOR SUPPORTIVE SERVICES

FOR THE YEAR ENDED JUNE 30, 2000

**# OF
 GREA
 GRANT**

Access (30%):	Assisted Transportation	\$ 57,011		
	Case Management	4,069		
	Transportation	59,761		
	Information & assistance	4,094		
	Outreach	<u>2,349</u>		
	Total access expenses		137,684	189.80%
In - Home (15%):	Homemaker	5,509		
	Home Repair	<u>6,917</u>		
	Total in-home expenses		12,426	22.68%
Legal (5%):	Legal assistance		2,083	5.00%
Non-priority services			<u>9,508</u>	
Total Title IIIB Supportive services expenditures			167,621	
Less:	Participant contributions		(9,487)	
	Transfers in		<u>(24,119)</u>	
	Other/ Local Funds		<u>(3,783)</u>	
Title III B - Supportive services grant			70,232	
Less:			0	
	State Funds		<u>22,853</u>	
	Original grant award net of additional state homemaker and transportation funds and transfers of contract allotments		<u>\$ 47,379</u>	

LINCOLN COUNCIL ON AGING, INC.
BOSTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2000 AND 2001

**COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS AND CHANGES IN
 GENERAL FIXED ASSETS**

	BALANCE			BALANCE		
	JUNE 30 2000	ADDITIONS	DEDUCTIONS	JUNE 30 2001		
GENERAL FIXED ASSETS - AT COST:						
Office Furniture & Equipment	\$ 235,819	\$ 18,718	\$ 32,900	\$ 221,637		
INVESTMENT IN GENERAL FIXED ASSETS:						
Property Acquired Prior to 7/1/02*	\$	0	\$	0	\$	0
Property Acquired After 7/1/02 From:						
Title 18 C-1	14,162	1,175	3,176	12,161		
Title 18 C-2	26,500	987	3,794	23,693		
Title 18 C-1,AAA	5,119	750	1,119	5,150		
Title 18 B-55	13,786	1,692	3,678	11,800		
Acct 755	48,113	0	742	47,371		
General Fund	47,900	6,018	5,058	48,860		
Senior Center	39,375	0	8,661	30,714		
Title 18-D	1,467	0	0	1,467		
Title 18-F	14,723	0	6,772	8,031		
CONDUIT/GRANT	2,253	94	949	1,398		
Section 5210	30,430	0	370	30,060		
Supplemental Senior Center	1,886	0	0	1,886		
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	\$ 203,819	\$ 26,718	\$ 51,863	\$ 178,674		

*Records reflecting assets from which assets were acquired were not maintained prior to 7/1/02.

LINCOLN COUNCIL ON AGING, INC.
KUSTOM, LOUISIANA
FOR THE YEAR ENDING JUNE 30, 1991

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FEDERAL GRANT/ASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PROGRAM OR AWARD AMOUNT	REVENUE RECOGNIZED	EXPENDITURES
Department of Health and Human Services, Passed Through the Louisiana Governor's Office of Elderly Affairs:				
<i>Special Programs for the Aging</i>				
Title III B - Supportive Services	95.044	49,310	49,310	49,310
Title III C - Area Agency Administration	95.045	11,845	11,845	11,845
Title III C-1 - Congregate Meals	95.045	36,670	36,670	36,670
Title III C-2 - Home Delivered Meals	95.045	25,045	25,045	25,045
Title III D - Caretakers (Long-term care)	95.044	3,609	3,609	3,609
Title III F-Prod. elderly activities	95.045	2,284	2,284	2,284
Department of Agriculture, Passed Through the Louisiana Governor's Office of Elderly Affairs:				
U.S.D.A. - Cash in Lieu of Commodity	18.578	37,090	37,090	37,090
Total		198,123	198,078	198,078

LINCOLN COUNCIL ON AGING, INC.
SCHEDULE OF FINDING AND QUESTION COSTS
FOR THE YEAR ENDED JUNE 30, 2001

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of Lincoln Council on Aging, Inc.
2. No reportable conditions were disclosed during the audit of the general purpose financial statements.
3. No instances of noncompliance material to the general purpose financial statements of Lincoln Council on Aging, Inc., Inc. were disclosed during the audit.
4. There are no major programs.
5. The threshold for distinguishing Types A and B programs was \$200,000.
6. Lincoln Council on Aging, Inc. was not determined to be low-risk auditee.

II. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None