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WEST CARROLL PARISH ASSOCIATION FOR RETARDED CITIZENS, INC.  
OAK GROVE, LOUISIANA

FINANCIAL REPORT

Year 10, 2000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the secretary of state for filing and to the officers, if any, of the corporation. The report is available for inspection at the office of the secretary of state, 400 State Capitol Building, Baton Rouge, Louisiana, and at the office of the clerk of court, 100 Courthouse, Lake Charles, Louisiana.

Release Date: 1-6-01

**HILL, INZINA & COMPANY**

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# HILL, INZINA & COMPANY

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## INDEPENDENT AUDITORS REPORT ON FINANCIAL STATEMENTS

Board of Directors  
West Carroll Parish Association for Retarded Citizens, Inc.  
Oak Grove, Louisiana

We have audited the accompanying statement of financial position of West Carroll Parish Association for Retarded Citizens, Inc. (a nonprofit organization) as of June 30, 2008, and the related statements of activities, cash flows, and functional expenses for the year then ended. These financial statements are the responsibility of the management of West Carroll Parish Association for Retarded Citizens, Inc.. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of West Carroll Parish Association for Retarded Citizens, Inc., as of June 30, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 3, 2008, on our consideration of West Carroll Parish Association for Retarded Citizens, Inc.'s internal control over financial reporting, and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

*Hill, Inzina & Co.*

November 3, 2008

**FINANCIAL STATEMENTS**

WEST CARROLL PARISH ASSOCIATION FOR RETARDED CITIZENS, INC.  
ONE GROVE, LOUISIANA

STATEMENT OF FINANCIAL POSITION  
June 30, 2000

ASSETS

Cash	\$ 60,133
Investments	87,658
Accounts receivable	13,396
Accounts interest	4,349
Property and equipment (net)	<u>79,258</u>
Total assets	<u>\$ 284,594</u>

NET ASSETS

Net assets - unrestricted	<u>\$ 284,594</u>
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See notes to financial statements.

WEST CARROLL PARISH ASSOCIATION FOR RETARDED CITIZENS, INC.  
OAK GROVE, LOUISIANA

STATEMENT OF ACTIVITIES - UNRESTRICTED  
Year Ended June 30, 2000

Revenues and other support:	
Contributions	\$ 4,000
Fees:	
Department of Health and Hospitals	109,285
Title XIX	30,700
Other providers	28,800
Program receipts	44,300
Interest and miscellaneous	2,062
	<u>\$ 219,947</u>
Expenses:	
Program	\$ 189,484
Management and general	32,538
	<u>\$ 222,022</u>
Increase in net assets	\$ 32,962
Net assets - unrestricted - beginning	<u>331,682</u>
Net assets - unrestricted - ending	<u>\$ 364,644</u>

See notes to financial statements.

WEST CARROLL PARISH ASSOCIATION FOR RETARDED CITIZENS, INC.  
OAK GROVE, LOUISIANA

STATEMENT OF CASH FLOWS  
Year Ended June 30, 2008

CASH FLOWS FROM OPERATING ACTIVITIES

Increase in net assets - unrestricted	\$	11,903
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation		8,301
(Increase) decrease in accounts receivable		13,393
Increase (decrease) in accrued interest	(	2,595)
(Increase) decrease in prepaid expenses		121
Increase (decrease) in accounts payable		<u>5800</u>
Net cash flows provided by operating activities	\$	<u>33,798</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of investments	\$(	30,047)
Proceeds from redemptions of investments		34,913
Purchase of property and equipment		<u>(2,025)</u>
Net cash flows provided (used) by investing activities	\$	<u>2,841</u>

Net increase in cash \$ 5,458

Cash - beginning \_\_\_\_\_ 58,893

Cash - ending \$ 64,351

See notes to financial statements.

## WEST CARROLL PARISH ASSOCIATION FOR RETARDED CITIZENS, INC.

## STATEMENT OF FUNCTIONAL EXPENSES

Year Ended June 30, 2009

	Program	Management and General	Total
Consulting	\$ -	\$ 580	\$ 580
Depreciation	-	8,381	8,381
Insurance	13,387	-	13,387
Legal and accounting	-	2,925	2,925
Miscellaneous	341	832	1,173
Office and postage	651	-	651
Repairs and maintenance	8,384	-	8,384
Salaries	134,637	-	134,637
Supplies	3,876	-	3,876
Taxes and licenses	191	-	191
Taxes - payroll	10,299	-	10,299
Telephone	318	-	318
Transportation	8,676	-	8,676
Travel	321	-	321
Utilities	<u>3,530</u>	<u>-</u>	<u>3,530</u>
	<u>\$ 188,491</u>	<u>\$ 13,538</u>	<u>\$ 202,029</u>

See notes to financial statements.

WEST CARROLL PARISH ASSOCIATION FOR RETARDED CITIZENS, INC.  
OAK GROVE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended June 30, 2000

Note 1. Organization and Summary of Significant Accounting Policies

Organization

West Carroll Parish Association for Retarded Citizens, Inc. (the "Association") is a nonprofit organization which was chartered on January 23, 1998, to promote the general welfare of mentally retarded persons.

The Association is governed by eight non-compensated directors who serve two-year terms on a rotating basis.

Basis of Presentation:

The financial statements of the Association have been prepared in conformity with generally accepted accounting principles (GAAP).

Basis of Accounting:

The financial statements have been prepared on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recognized when the related liabilities are incurred.

Cash

Cash is reported at net book value - the June 30, 2000, bank balance plus deposits in transit and less checks that have not cleared the bank as of that date.

Investments:

Investments consist of certificates of deposit which are stated at cost plus interest earned and received to date, which approximates market. If the original maturities of time deposits exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

## NOTES TO FINANCIAL STATEMENTS

### Income taxes

The System is exempt from federal and state income taxes under Internal Revenue Code Section 501(c)(3). In addition, the Association has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Code.

### Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### Uncollectible Allowance

The statements contain no provision for uncollectible accounts. Management is of the opinion that such allowance would be immaterial in relation to the financial statements taken as a whole.

### Property and Equipment

Property and equipment purchased or constructed are stated at historical cost. Donated property and equipment are stated at fair value at the date of donation. The Association has elected not to apply a time restriction on donated property and equipment.

Depreciation expense is provided on buildings and equipment on the straight-line method over the following estimated useful lives:

Buildings and Improvements	10 - 35 years
Equipment	3 - 15 years
Vehicles	5 years

Maintenance and repairs of property and equipment are charged to operations and major improvements are capitalized. Upon retirement, sale, or other disposition of property and equipment, the cost and accumulated depreciation are removed from the accounts and gain or loss is included in operations.

## NOTES TO FINANCIAL STATEMENTS

### Revenues and Other Support

Revenues received under grant programs funded by the State of Louisiana are recorded as revenue when the Association has incurred expenditures in compliance with the specific restrictions. Contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

### Functional Expenses

Expenses are charged directly to programs or management in general categories based on specific identification.

### Contributed Services

The Association receives a substantial amount of services donated by its members in carrying out the Association's operations. No amounts have been reflected in the financial statements for those services as they do not meet the criteria for recognition under SFAS 116, *Accounting for Contributions Received and Contributions Made*.

### Note 2. Property and Equipment

A summary of the categories and applicable depreciation at June 30, 2000, is as follows:

Category	Cost	Current Depreciation	Accumulated Depreciation
Land	\$ 26,361	\$ -	\$ -
Buildings and improvements	24,911	1,374	24,149
Equipment	23,564	1,421	19,513
Vehicles	62,895	5,308	28,138
	<u>\$ 137,731</u>	<u>\$ 8,103</u>	<u>\$ 71,800</u>

### Note 3. Concentrations of Credit Risk

The Association maintains two checking accounts and certificates of deposit at two local financial institutions. Interest bearing and non-interest bearing accounts at each financial institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000 each. The balance of funds held at one of the local financial institutions exceeded federally insured limits by \$6,832 as of June 30, 2000, while funds at the other local financial institution were adequately insured by FDIC.

## NOTES TO FINANCIAL STATEMENTS

### Note 4. Economic Dependency

Substantially all of the Association's revenues are derived from the State of Louisiana, under its vocational/rehabilitative services and Title 19 programs. Funding for the service program is provided on a year-to-year basis, with no requirement that the program be renewed or, if renewed, that funding levels be maintained or increased.

The Association's contract for the service program with the State contains a number of terms regarding service providers, insurance requirements, etc. Management is of the opinion that the Association is in substantial compliance with these terms. Case managers monitor the Association's records frequently.

# HILL, INZINA & COMPANY

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS**

Board of Directors  
West Carroll Parish Association for Retarded Citizens, Inc.  
Oak Grove, Louisiana

We have audited the financial statements of West Carroll Parish Association for Retarded Citizens, Inc., (a nonprofit organization) as of and for the year ended June 30, 2008, and have issued our report thereon dated November 3, 2008. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

## **Compliance**

As part of obtaining reasonable assurance about whether the Association's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

## **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Association's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the System's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying schedule of Findings as item 2008-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable condition described above to be a material weakness.

This report is intended solely for the information and use of management of West Carroll Parish Association for Retarded Citizens Inc., funding agencies, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

*Attest, Deloitte & Co.*

November 3, 2000

WEST CARRILL PARISH ASSOCIATION FOR RETARDED CITIZENS, INC.  
DAE GROVE, LOUISIANA

SCHEDULE OF FINDINGS WITH MANAGEMENT'S PLANNED  
CORRECTIVE ACTION  
For the Year Ended June 30, 2009

We have audited the financial statements of West Carrill Parish Association for Retarded Citizens, Inc., as of and for the year ended June 30, 2009, and have issued our report thereon dated November 3, 2009. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2009, resulted in an unqualified opinion.

Section I - Summary of Auditor's Reports

Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses  Yes  No Reparable Conditions  Yes  No

Compliance

Compliance Material to Financial Statements  Yes  No

Section II - Financial Statement Findings

2000-1 Inadequate Segregation of Duties (Finding was cited in last audit conducted for the Association and by our firm as of and for the year ended June 30, 1997)

Critic: Adequate segregation of duties is essential to a proper internal control structure.

Condition: The segregation of duties is inadequate to provide effective internal control.

Cause: The condition is due to economic and space limitations.

Effect: Not determined.

Recommendation: No action is recommended.

Management's  
response and  
planned cor-  
rective action:

We concur in the finding, but it is not economically feasible nor does  
space allow for corrective action to be taken.

Section III - Management Letter

None noted.

WEST CARROLL PARISH ASSOCIATION FOR RETARDED CITIZENS, INC.  
OAK GROVE, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS  
For the Year Ended June 30, 2009

Section I - Internal Control and Compliance Material to Financial Statements

1997-1 Inadequate Segregation of Duties

Adequate segregation of duties is essential to  
proper internal control.

Unresolved - 2009-1.

Section II - Management Letter

None issued.