

ANNUAL FINANCIAL REPORT

WITH SINGLE AUDIT REPORT

CITY OF MONROE, LOUISIANA



For The Year Ended

April 30, 2002

**CITY OF MONROE
MONROE, LOUISIANA**

FOR THE YEAR ENDED APRIL 30, 2002

TABLE OF CONTENTS

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the city and other appropriate public officials. The report is available for public inspection at the Deane Rouse office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 10/30/02

**Page
*Denotes
Schedule**

Independent Auditors' Report	8
GENERAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW)	9
Combined Balance Sheet - All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	10
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund and All Special Revenue Funds	11
Combined Statement of Revenues, Expenses and Changes in Retained Earnings - All Proprietary Fund Types and Similar Trust Funds	12
Combined Statement of Cash Flows - All Proprietary Fund Types and Similar Trust Funds	13
Notes to Financial Statements	14

**FINANCIAL SCHEDULES OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS**

GENERAL FUNDS

Balance Sheets	* 49
----------------------	------

CITY OF MONROE
MONROE, LOUISIANA

FOR THE YEAR ENDED APRIL 30, 2001

TABLE OF CONTENTS (Continued)

Page
*Denotes
Schedule

GENERAL FUND CONTRIBUTION

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual - Council Level of Control	* 50
---	------

SPECIAL REVENUE FUNDS

Combining Balance Sheet	* 59
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	* 65

DEBT SERVICE FUNDS

Combining Balance Sheet	* 74
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	* 76

CAPITAL PROJECT FUNDS

Combining Balance Sheet	* 84
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	* 93

**CITY OF MONROE
MONROE, LOUISIANA**

FOR THE YEAR ENDED APRIL 30, 2001

TABLE OF CONTENTS (Continued)

	Page
	*Detailed Schedule
<u>ENTERPRISE FUNDS</u>	
Combining Balance Sheet	*104
Combining Schedule of Revenues, Expenses and Changes in Retained Earnings	*108
Combining Schedule of Cash Flows	*112
<u>INTERNAL SERVICE FUNDS</u>	
Balance Sheet	*115
Schedule of Revenues, Expenses and Changes in Retained Earnings	*116
Schedule of Cash Flows	*117
<u>AGENCY FUNDS</u>	
Combining Balance Sheet	*120
Combining Schedule of Changes in Assets and Liabilities	*120
Combining Schedule of Cash Receipts and Disbursements	*122
Collection Clearing Fund:	

**CITY OF MONROE
MONROE, LOUISIANA**

FOR THE YEAR ENDED APRIL 30, 2001

TABLE OF CONTENTS (Continued)

	Page *Disclose Schedule
Combining Balance Sheet	*123
Combining Schedule of Changes in Assets and Liabilities	*124
<u>PENSION/TRUST FUNDS</u>	
Combining Balance Sheet	*126
Combining Schedule of Revenues, Expenses and Changes in Fund Balances	*127
Combining Schedule of Cash Flows	*128
<u>GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP</u>	
Schedule of General Long-Term Obligations	*130
Combined Schedule of Bonds Payable	*131
<u>OTHER SUPPLEMENTAL INFORMATION</u>	
Schedule of Assessed Valuation and Ad Valorem Property Tax Levy for 2001 Tax Roll	*134
Schedule of Taxes Receivable	*135

**CITY OF MONROE
MONROE, LOUISIANA**

FOR THE YEAR ENDED APRIL 30, 2001

TABLE OF CONTENTS (Continued)

	Page *Unaudited Schedule
Schedule of Insurance in Force	*136
Schedule of Compensation Paid Council Members	*139
Schedule of Expenditures of Federal Awards	*140
Notes to Schedule of Expenditures of Federal Awards	*142

OTHER SUPPLEMENTAL INFORMATION (Continued)

Independent Auditors' Report on Compliance And on Internal Control Over Financial Reporting, Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	145
Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program And Internal Control Over Compliance in Accordance With OMB Circular A-133	146
Schedule of Findings and Questioned Costs	147
Summary Status of Prior Year Findings	156



Luffey
Huffman
& Monroe

OF PROFESSIONAL ACCOUNTING EXPERIENCE
CERTIFIED PUBLIC ACCOUNTANTS

Terence Luffey, CPA
L. Fred Monroe, CPA
Edith Aldenberg, CPA

70704, Baton Rouge, MS&LA, CPA (1990-2000)

INDEPENDENT AUDITORS' REPORT

City of Monroe Monroe, Louisiana

We have audited the accompanying general purpose financial statements of the **City of Monroe, Louisiana (the City)** as of and for the year ended April 30, 2002, as listed in the accompanying Table of Contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Monroe City Court, which statements reflect total assets of \$1,874,362 as of April 30, 2002, and total revenues of \$1,525,811 for the year then ended. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the general purpose financial statements, insofar as it relates to the amounts included for the Monroe City Court in the component unit columns, is based on the report of the other auditors.

Except as disclosed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards for financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and the Louisiana Governmental Audit Guide issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinion.

We were unable to satisfy ourselves and the other auditors were unable to satisfy themselves as to the financial activities of the Agency Fund types for the Monroe City Marshal and the Monroe City Court respectively. Those financial activities are included in the component unit column and represent 42% of total assets and 98% of total liabilities of the component unit column.

City of Monroe, Louisiana
Independent Auditors' Report

In our opinion, based on our audit and the report of other auditors, except for the effects of such adjustments, if any, as might had been determined to be necessary had we been able to satisfy ourselves and the other auditors been able to satisfy themselves as to the financial activities of the Agency Fund type discussed in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City at April 30, 2002, and the results of its operations and cash flows of its proprietary fund type and pension trust funds for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated September 27, 2002 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying information listed as Financial Schedules of Individual Funds and Account Groups and Other Supplemental Information in the Table of Contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City. This supplemental information is the responsibility of management of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



(A Professional Accounting Corporation)

September 27, 2002

**GENERAL PURPOSE FINANCIAL STATEMENTS
COMBINED STATEMENTS - OVERVIEW**

CITY OF DENVER
Mayor, Executive

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
AS OF APRIL 30, 2002

	GOVERNMENTAL FUNDS TYPES				PROFESSORSHIP FUND TYPES	
	General Fund	Special Revenue Funds	State Grants	Capital Project Funds	Exemptive Funds	Contract Funds
ASSETS AND OTHER DEBITS						
Current Assets:						
Cash and cash equivalents	\$ 1,261,958	\$ 878,029	\$ 4,994,799	\$ 18,061,012	\$ 1,661,526	\$ -
Accounts Receivable	-	-	99,000	16,000,000	-	-
Accounts Receivable, net	1,681,714	207,207	742,081	4,500,000	1,788,771	26
Due from other funds	1,011,580	4,588,688	1,890,700	4,784,954	75,771	184,000
Inventories	119,479	-	-	-	124,779	78,000
Prepaid items	223,775	-	-	-	124,775	-
Fixed Assets	-	-	-	-	147,000	-
Unexpended grants	8,624,217	14,151,892	1,509,600	86,784,714	4,584,791	262,000
Non-Current Assets:						
Cash and cash equivalents	-	-	-	-	1,784,784	-
Investment assets	-	-	-	-	1,784,784	-
Advances to other funds	-	-	-	200,000	-	-
Other Assets	-	104,000	-	-	-	-
General fund assets	-	-	-	-	-	-
Property, plant and equipment, net of accumulated depreciation	-	-	-	-	-	-
Net of accumulated depreciation	-	-	-	-	16,881,506	1,000,000
Due outside	-	-	-	-	190,421	-
Accounts payable to other entities (Liabilities)	-	-	-	-	-	-
Accounts to be provided for the retirement obligations (long-term liabilities)	-	-	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 12,682,171	\$ 15,822,816	\$ 7,306,180	\$ 108,824,280	\$ 12,272,448	\$ 4,784,000

The accompanying notes are an integral part of this financial statement.

PROPERTY		ACCOUNTS RECEIVABLE		Total	Total
EQUITY				Other-than	Other-than
Agency	Trust	Current	General	Only	Other-than
Books	Funds	Assets	Liabilities	Equity	Equity
				(Government)	(Non-Reg)
					Entity
\$ 10,000,000	\$ 100,000	\$ -	\$ -	\$ 10,000,000	\$ 1,000,000
-	-	-	-	10,000,000	-
75,000	-	-	-	10,000,000	10,000
10,000	-	-	-	10,000,000	75,000
-	-	-	-	1,000,000	-
-	-	-	-	100,000	100,000
-	-	-	-	10,000	10,000
<u>\$ 10,000,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000,000</u>	<u>\$ 1,085,000</u>
-	-	-	-	1,000,000	-
-	-	-	-	1,000,000	-
-	-	-	-	100,000	-
-	-	-	-	100,000	-
-	-	40,000,000	-	40,000,000	700,000
-	-	-	-	10,000,000	-
-	-	-	-	100,000	-
-	-	-	1,000,000	1,000,000	-
-	-	-	10,000,000	10,000,000	-
<u>\$ 10,000,000</u>	<u>\$ 100,000</u>	<u>\$ 40,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ 60,000,000</u>	<u>\$ 1,785,000</u>

(Continued)

**CITY OF WINDSOR
Windsor, Ontario**

**COMPREHENSIVE BUDGET
ALL FUND TYPES AND ACCOUNT GROUPS
as of April 30, 2003**

	GOVERNMENTAL FUND TYPES				SUBSIDIARY FUND TYPES	
	General Fund	Special Revenue Funds	Self-Governing Funds	Capital Funded Funds	Enterprise Funds	Interest Bearing Funds
	\$	\$	\$	\$	\$	\$
LIABILITIES AND FUND EQUITY						
Current liabilities						
Accounts and sundry payable	191,164	809,138	-	1,164,984	341,780	15,075
Accrued payroll	47,100	-	-	-	-	-
- related liabilities	140,100	1,800,000	61,560	4,960,000	1,141,400	1,000
Due to other funds	-	-	-	-	-	-
Current portion of capital	-	-	-	-	60,000	200,000
- long-term obligations	-	-	-	-	-	-
Due to other agencies	-	-	-	-	-	-
Expenses Incurred	202,740	1,140,000	11,424	200,000	60,000	-
Deferred Income	-	-	-	-	1,000,000	-
Current deposits	14,700	4,700	26,100	-	20,700	-
Other liabilities	1,400,000	1,400,000	26,000	12,000,000	100,000	200,000
- Current liabilities						
Current liabilities (per other funds)						
- financial assets	-	-	-	-	20,000	-
- Contingencies of long-term debt	-	-	-	-	20,000	-
- Accounts receivable	-	-	-	-	20,000	-
- Current liabilities payable	-	-	-	-	20,000	-
- Intermunicipal sharing	-	-	-	-	-	-
Long-term liabilities						
Advances from other funds	200,000	-	-	-	-	-
Special government liabilities	-	-	-	-	-	-
Bonds payable	-	-	-	-	-	-
- Special Obligations	-	-	-	-	-	-
- Bonds	-	-	-	-	1,400,000	-
- Tax Incentives	-	-	-	-	-	-
- Existing Bonds	-	-	-	-	-	-
- Sales tax bonds	-	-	-	-	-	-
- Contingencies of capital debt	-	-	-	-	20,700	1,000,000
- Contingencies of capital debt	-	-	-	-	-	-
- Contingencies of capital debt	-	-	-	-	1,000,000	-
- Contingencies of capital debt	-	-	-	-	-	-
- Capital lease obligations	-	-	-	-	61,300	-
- Contingencies of capital debt	-	-	-	-	-	-
- Total long-term liabilities	200,000	-	-	-	1,482,000	1,000,000
Total liabilities	1,741,904	3,249,266	87,984	16,124,984	3,004,180	1,205,075

The accompanying notes are an integral part of this financial statement.

CITY OF DENVER
(Denver, Colorado)

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNTS SUBJECT TO COMBINATION
AS OF APRIL 30, 2002

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	
	General	Special	Public	Capital	Enterprise	Internal
	Fund	Revenue	Service	Projects	Funds	Service
	Fund	Fund	Fund	Fund	Fund	Fund
ASSETS						
Construction capital	-	-	-	-	\$2,400,000	\$401,000
Investment in general fund assets	-	-	-	-	-	-
Revised Encumbrance (deficit)	-	-	-	-	(2,000,000)	1,171,000
Unexpended	-	-	-	-	-	-
Fund Balance						
Reserved for:						
Employment	-	-	-	-	-	-
Miscellaneous other	\$ 2,000,000	-	-	-	-	-
Reserves and prepaid items	\$5,000,000	-	-	-	-	-
Subsequent expenditures	-	\$1,000,000	-	-	-	-
Capital improvements	-	-	-	\$1,000,000	-	-
Furniture	-	-	\$500,000	-	-	-
Advances other funds	-	-	-	\$2,000,000	-	-
Miscellaneous fund	\$400,000	\$1,000,000	-	\$2,000,000	-	-
Total fund equity	<u>\$7,400,000</u>	<u>\$2,000,000</u>	<u>\$500,000</u>	<u>\$3,000,000</u>	<u>\$2,400,000</u>	<u>\$1,171,000</u>
TOTAL LIABILITIES AND						
NET ASSETS	<u>\$ 7,400,000</u>	<u>\$ 2,000,000</u>	<u>\$ 500,000</u>	<u>\$ 3,000,000</u>	<u>\$ 2,400,000</u>	<u>\$ 1,171,000</u>

The accompanying notes are an integral part of this financial statement.

FUND ASSETS		SECURITY DEBITS		Total		Total
Agency	Fund	General	General	Pharmaceutical	Compensated	Other
Funds	Funds	Fund	Fund	(Fees)	Fees	Reporting
		Assets	Liabilities	Liabilities		Funds
-	-	-	-	\$5,015,000	-	\$5,015,000
-	-	\$2,000,000	-	\$5,015,000	\$3,000,000	\$2,015,000
-	-	-	-	(2,000,000)	-	(2,000,000)
-	\$38,000	-	-	\$38,000	-	\$38,000
-	-	-	-	1,110,000	-	1,110,000
-	-	-	-	\$95,000	-	\$95,000
-	-	-	-	\$5,000,000	-	\$5,000,000
-	-	-	-	\$2,015,000	-	\$2,015,000
-	-	-	-	\$,000,000	-	\$,000,000
-	-	-	-	\$100,000	-	\$100,000
-	-	-	-	\$,000,000	\$7,000,000	\$7,000,000
-	\$38,000	\$2,000,000	-	\$10,000,000	\$7,000,000	\$17,038,000
\$ 10,000,000	\$ 38,000	\$ 2,000,000	\$ 00,000,000	\$ 10,000,000	\$ 7,000,000	\$ 17,038,000

CITY OF MONROE
Monroe, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
FINANCIAL POSITION BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED APRIL 30, 2004

REVENUES	GENERAL FUND	SPECIAL REVENUES	FEES	CAPITAL PROJECTS	TOTALS		TOTALS (PERMANENT FUND)
					GOVERNMENTAL FUNDS	COMBINED FUND	
REVENUES							
Ad valorem	\$ 1,006,710	-	\$ 182,000	-	\$ 1,188,710	-	\$ 1,188,710
Sales	42,000.00	-	1,800.00	-	43,800.00	-	43,800.00
Other taxes	80,000	-	-	-	80,000	-	80,000
Licenses/permits	1,000.00	-	-	-	1,000.00	-	1,000.00
Intergovernmental	-	-	-	-	-	-	-
Subsidies	184,200	1,750,000	-	700,000	2,634,200	-	2,634,200
Grants	1,000,000	700,000	-	500,000	2,200,000	-	2,200,000
Local funds	-	-	-	-	-	-	-
Fee sharing arrangements by contract	1,000,000	1,000,000	-	-	2,000,000	-	2,000,000
Fee reductions	40,000	60,000	-	-	100,000	40,000	1,000,000
Interest expenditures	100,000	700,000	50,000	400,000	1,300,000	20,000	1,000,000
Other revenues	100,000	750,000	500,000	700,000	2,050,000	20,000	1,000,000
Total revenues	\$2,000,000	4,200,000	1,300,000	7,000,000	\$14,900,000	40,000	\$15,000,000
EXPENDITURES							
General Government							
Salaries	200,000	-	-	-	200,000	-	200,000
Interest	-	-	-	-	-	2,000,000	1,000,000
Fuel	100,000	-	-	-	100,000	-	100,000
Furniture	100,000	-	-	-	100,000	-	100,000
Professional services	500,000	-	-	-	500,000	-	500,000
Other general government	100,000	-	-	-	100,000	-	100,000
Public safety	2,000,000	500,000	-	-	2,500,000	-	2,500,000
Police costs	2,000,000	500,000	-	-	2,500,000	-	2,500,000
Firefighting salaries	-	400,000	-	-	400,000	-	400,000
Police and equipment	1,000,000	1,000,000	-	-	2,000,000	-	2,000,000
Miscellaneous expenditures	-	100,000	-	-	100,000	-	100,000
Debt service	1,000,000	-	1,000,000	-	2,000,000	-	1,000,000
Interest and bond issues	100,000	-	1,000,000	-	1,100,000	-	1,000,000
Capital outlay	1,000,000	1,000,000	-	1,000,000	3,000,000	100,000	1,000,000
Total expenditures	\$ 4,700,000	\$ 2,000,000	\$ 1,000,000	\$ 2,000,000	\$ 9,700,000	\$ 1,100,000	\$ 10,800,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 500,000	\$ 2,200,000	\$ 300,000	\$ 5,000,000	\$ 5,200,000	\$ 2,900,000	\$ 4,200,000
OTHER FINANCING SOURCES (USES)							
Sale of assets	100,000	-	-	-	100,000	-	100,000
Proceeds from issuance of debt	-	-	-	5,000,000	5,000,000	-	5,000,000
Interfund transfers (receiving transfer in/out)	1,000,000	-	-	-	1,000,000	1,000,000	-
Operating transfers in	400,000	1,000,000	400,000	1,000,000	2,800,000	-	2,800,000
Operating transfers out	(1,000,000)	(1,000,000)	(500,000)	(5,000,000)	(7,500,000)	(1,000,000)	(7,500,000)
Total other financing sources/uses	\$ 500,000	\$ 0	\$ 400,000	\$ 5,000,000	\$ 5,000,000	\$ 1,000,000	\$ 5,000,000
NET CHANGE IN FINANCIAL POSITION	\$ 0	\$ 2,200,000	\$ 700,000	\$ 5,000,000	\$ 10,200,000	\$ 3,900,000	\$ 9,200,000
FINANCIAL POSITION, END OF YEAR	\$ 1,000,000	\$ 2,000,000	\$ 1,000,000	\$ 2,000,000	\$ 6,000,000	\$ 2,900,000	\$ 6,000,000

CITY OF MOBILE
Mobile, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (PLAN) BASED AND ACTUAL
GENERAL FUND AND #10 SPECIAL REVENUE FUND
FOR THE YEAR ENDED APRIL 30, 2020

	GENERAL FUND		FUND #10 -		FUND #10 -	
	BUDGET	ACTUAL	REVENUES	EXPENSES	REVENUES	EXPENSES
REVENUES						
Taxes						
Ad valorem	\$ 4,500,000	\$ 4,965,176	\$ 2,150,000	\$ -	\$ -	\$ -
Sales	4,000,000	4,140,267	6,025,000	-	-	-
Other taxes	6,000	6,000	1,000	-	-	-
Transfers and grants	3,700,000	3,679,260	375,700	-	-	-
Miscellaneous	1,000,000	1,771,000	600,000	3,870,000	3,561,000	61,000
Net change in encumbrances for revenues	1,400,000	1,500,100	800,000	7,000	7,000	6,000
Transfers and reimbursements	700,000	600,000	60,000	60,000	60,000	61,000
Interest and investment income	500,000	500,000	40,000	60,000	60,000	61,000
Other revenues	100,000	100,000	100,000	100,000	100,000	100,000
Total revenues	\$10,200,000	\$10,971,503	\$9,385,000	\$4,460,000	\$4,388,000	\$69,000
EXPENDITURES						
Current Operations						
Supplies	40,000	40,000	15,000	-	-	-
Interest	-	-	-	-	-	-
Light	60,000	60,000	15,000	-	-	-
Insurance	100,000	100,000	15,000	-	-	-
Finance and administration	1,000,000	1,075,000	20,000	-	-	-
Other general government	600,000	700,000	15,000	-	-	-
Public safety	14,700,000	14,500,000	450,000	67,000	60,000	61,000
Public works	3,000,000	3,000,000	40,000	100,000	100,000	100,000
Health activities	-	-	-	3,400,000	3,700,000	3,600,000
Economic development	-	-	-	-	10,000	10,000
Culture and recreation	4,000,000	3,800,000	60,000	60,000	60,000	61,000
Sales services	2,000,000	1,500,000	30,000	-	-	-
Capital outlay	1,000,000	1,000,000	60,000	3,000,000	3,000,000	30,000
Total expenditures	22,000,000	22,975,000	1,000,000	4,710,000	5,000,000	61,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$1,000,000	\$1,000,000	1,000,000	(1,000,000)	(1,000,000)	60,000
DEMOGRAPHIC AND BUDGET FUND						
Sales taxes	1,000,000	1,000,000	60,000	-	-	-
Federal interests (excluding benefits interest)	1,000,000	1,000,000	20,000	-	-	-
Operating revenues	600,000	600,000	60,000	1,200,000	1,200,000	60,000
Operating expenses	(2,000,000)	(2,000,000)	(60,000)	(600,000)	(600,000)	(60,000)
Total other financing sources (uses)	(400,000)	(400,000)	60,000	540,000	540,000	60,000
NET CHANGE IN GENERAL AND FUND RESERVE OVER EXPENDITURES AND OTHER FUNDS	-	600,000	940,000	540,000	540,000	60,000
FUND BALANCE beginning of year	3,000,000	3,000,000	(700,000)	600,000	600,000	60,000
NET FUND EQUITY END OF YEAR (General Fund/Reserve and Solid Fund)		3,600,000	130,000	0	0	120,000
FUND BALANCE END OF YEAR	\$ 3,000,000	\$ 3,600,000	\$ 130,000	\$ 600,000	\$ 600,000	\$ 120,000

CITY OF MONROE
Monroe, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS
 ALL PROPRIETARY FUND TYPES
 AND SIMILAR TRUST FUNDS
 FOR THE YEAR ENDED APRIL 30, 2000**

	PROPRIETARY FUND TYPES		FINANCIAL STATE TYPE - TRUST FUNDS	TOTALS (OR SUBTOTALS) (000'S)
	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS		
OPERATING REVENUES				
Charges for services	\$ 10,046,085	\$ 1,890,000	\$ -	\$ 11,936,085
Contributions	-	-	19,000	19,000
Interest income	-	-	5,000	5,000
Other operating revenues	31,300	-	-	31,300
Total operating revenues	10,077,385	1,890,000	24,000	12,091,385
OPERATING EXPENSES				
Salaries, employment benefits	7,111,640	700,000	-	7,811,640
Materials, repairs and supplies	408,100	33,000	-	441,100
Utilities and telecommunications	1,751,874	31,000	-	1,782,874
Depreciation and amortization	2,590,888	49,000	-	2,639,888
Insurance	414,000	-	-	414,000
Board for profit purchase plan	-	-	26,400	26,400
Amortization payments	-	-	100	100
Penalties expenses	71,100	-	-	71,100
Shop expenses	-	1,000,000	-	1,000,000
Other operating expenses	1,409,170	11,700	-	1,420,870
Total operating expenses	13,005,602	1,895,700	26,500	14,927,802
OPERATING EXPENSE (LOSS)	\$ 2,928,217	\$ 905,700	\$ 2,500	\$ 3,836,417
NONOPERATING REVENUE (EXPENSE)				
Operating grants	70,000	-	-	70,000
Grant/charity sale of assets	(56,775)	(5,000)	-	(61,775)
Interest income	30,704	-	-	30,704
Interest expense	(100,000)	(57,000)	-	(157,000)
Transfer taxes	1,000,000	-	-	1,000,000
Total nonoperating revenues (expenses)	1,063,929	(62,000)	-	1,001,929
INCOME (LOSS) BEFORE OPERATING TRANSFERS	\$ 1,035,712	\$ 893,300	\$ 2,500	\$ 1,931,512
OPERATING TRANSFERS BY FUNDS				
Operating transfers to	4,071,431	740,000	-	4,811,431
Operating transfers from	(2,665,581)	(740,000)	-	(3,405,581)
Total operating transfers by funds	1,405,850	-	-	1,405,850
NET INCOME	\$ 1,441,562	\$ 893,300	\$ 2,500	\$ 2,337,362
DEPRECIATION ON ASSETS ACQUIRED BY GRANT	\$ 4,100	-	-	\$ 4,100
RETAINED EARNINGS (DEFICIT), Beginning of year	\$ 2,038,000	\$ 71,700	\$ 90,000	\$ 2,199,700
INTERFUND EQUITY TRANSFER				
General fund	-	-	(20,000)	(20,000)
RETAINED EARNINGS (DEFICIT), END OF YEAR	\$ 2,483,662	\$ 965,000	\$ 72,500	\$ 3,521,162

The accompanying notes are an integral part of this financial statement.

CITY OF BOULDER
Mayor, Council

COMMENTS/EXPLANATION OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
AND BUDGET TRUST FUNDS
FOR THE YEAR ENDED 4/30, 2012

	PROPRIETARY FUND TYPES		FINANCIAL FUND TYPE - BUDGET TRUST	TOTALS (BUDGETARY/OTHER)
	OPERATING FUNDS	NON-OPERATING FUNDS		
CASH PROVIDED BY/USED BY				
OPERATING ACTIVITIES				
Operating income (expense)	\$	\$ (7,724,724)	\$ (2,648,272)	\$ (10,373,000)
Adjustment: Revenue Capitalization				
Income (expense) from Debt Proceeds				
Identify/Classifying activities				
Capitalization of investments	5,760,000	65,000	-	5,825,000
Capitalization on sale of assets	(6,100,000)	(3,800)	-	(6,103,800)
Change in revenue items and liabilities				
Income tax receivable	(25,000)	200	-	(24,800)
Inventory	(20,700)	(2,100)	-	(22,800)
Prepaid expenses	15,000	-	-	15,000
Bad debt write down	2,000,000	(2,000)	-	1,998,000
Accrued and other payable	(25,000)	(2,000)	-	(27,000)
Bad debt write down	(249,000)	200	-	(248,800)
Deferred revenue	800	-	-	800
Other	3,400	-	-	3,400
Trust Adjustment	(20,000)	(20,000)	-	(40,000)
Increase payable (debt)			1,400	1,400
Transferring activities				
	\$ (2,000,000)	\$ (2,648,272)	\$ 1,400	\$ (4,646,872)
CASH PROVIDED BY/USED BY				
NON-OPERATING ACTIVITIES				
Operating income (expense)	5,000,000	160,000	-	5,160,000
Operating expense net	(2,000,000)	-	(2,000,000)	(4,000,000)
Income (expense) from sale	5,000	-	-	5,000
Income (expense) from investments	5,000	-	-	5,000
Other	10,000	-	-	10,000
Transferring	1,000,000	-	-	1,000,000
Net cash provided (used) by/	\$ (2,000,000)	\$ 160,000	\$ (2,000,000)	\$ (4,000,000)
non-capital financing activities				
CASH PROVIDED BY/USED BY CAPITAL AND				
RELATED FINANCING ACTIVITIES				
Revenue activity (debit)	200,000	-	-	200,000
Expenditure of capital assets	(770,000)	(3,000)	-	(773,000)
Repayment of borrowings, net	-	-	-	-
Principal paid on debt	(200,000)	(200,000)	-	(400,000)
Interest paid on debt	(200,000)	(200,000)	-	(400,000)
Net cash provided (used) by/used	\$ (770,000)	\$ (403,000)	\$ -	\$ (1,173,000)
and administering activities				
CASH PROVIDED BY				
FINANCING ACTIVITIES				
Interest income	2,000	-	-	2,000
FINANCIAL PROCEEDS FROM CAPITAL AND RELATED				
CASH DISBURSEMENTS	1,000,000	-	(200,000)	800,000
CASH AND CASH EQUIVALENTS, beginning of year	1,070,000	-	200,000	1,270,000
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 1,072,000	\$ -	\$ (200,000)	\$ 872,000
Supplemental Disclosures on Financial Capital and Related Financing Activities				
Income & Combined Capital & Equity Fund Assets	\$ (2,000,000)	\$ -	\$ -	\$ (2,000,000)
Interest on all debt activity (see supplemental disclosures on debt activity)				
Cash and cash equivalents	\$ 1,072,000	\$ -	\$ (200,000)	\$ 872,000
Restricted assets	1,000,000	-	-	1,000,000
Capital and self-insurance	1,000,000	-	-	1,000,000
TOTAL	\$ 1,072,000	\$ -	\$ (200,000)	\$ 872,000

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Monroe, Louisiana (the City) operates under a Home Rule Charter approved by the voters in 1979. This charter provides for an executive branch of government headed by a mayor and a legislative branch of government consisting of five council members. The City's combined balance sheet includes the accounts of all City operations. The City's major operations include police and fire protection, garbage and trash collection, economic development, parks and recreation, other cultural activities and general administration services. In addition, the City owns and operates six major enterprise activities: airport, water distribution, sanitary sewerage systems, mass transit system, civic center, and gardens and zoo.

The Governmental Accounting Standards Board (GASB) promulgates generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government. The financial reporting practices of the City comply with the financial reporting standards established by the GASB.

A. REPORTING ENTITY

As the governing authority of the City, for reporting purposes, the City of Monroe is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (the City), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement 14, *The Financial Reporting Entity*, sets forth criteria for determining which, if any, component units should be considered part of the City of Monroe for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability, which include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the City to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are legally dependent on the City.

CITY OF MONROE

Monroe, Louisiana

Notes To The Financial Statements

As Of And For The Year Ended April 30, 2002

3. Organizations for which the reporting entity financial statements would be including if data of the potential component unit were not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component units should be considered as part of the City reporting entity.

Monroe City Court - The Monroe City Court is a legally separate entity. The City appoints some of the governing board (Judges) of the court. Judges of the court are independently elected officials. Although the City Council can, to a limited degree, impose its will on the court through City Council resolutions, the City provides office space, court facilities and some furnishings and compensation to the court. Although the court functions entirely within the City of Monroe, it provides no direct services to the City or City Council. However, based on criteria 2. above, it has been determined that the court is a component unit of the City and should be included in the City's financial statements through discrete presentation.

Monroe City Marshal - The Monroe City Marshal's office is a legally separate entity. The City does not appoint the governing board (Marshal) of the marshal's office. The City Marshal is an independently elected official. Although the City cannot impose its will on the City Marshal, it does provide a substantial portion of his compensation, facilities and furnishings. Although the City Marshal functions entirely within the City of Monroe, he provides no direct service to the City but is rather an officer of the City court. However, based on criteria 2. above, it has been determined that the City Marshal is a component unit of the City and should be included in the City's financial statements through discrete presentation.

Economic Development - Two not-for-profit entities perform administrative functions for the City's incremental sales tax economic development districts. These entities are the Tower Drive Economic Development Corporation and the Garrett Road Economic Development Corporation. There also exist two other special districts within the City, The Downtown Economic Development District and The Southside Economic Development District. These two districts are charged with planning and delivery of public improvements, facilities and services in their respective districts. For financial reporting purposes, all of these entities are considered an integral part of the City, not component units. This decision is due to the City keeping the books and records for these entities, the City as a whole reaping the benefits from the use of the proceeds of the incremental tax bonds issued by the not-for-profits, and that the districts and the separate not-for-profits are ministerial and structural in nature, an disbursement of funds is subject to the control of the City through the plan of government. As such, they are presented as separate Special Revenue, Debt Service and Capital Project funds within these categories of the City's general-purpose financial statements.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

Included in the evaluation of potential component units of the City of Monroe were the Monroe City School Board, the Ouachita Council of Governments, the Monroe Housing Authority, the City of Monroe Employees Credit Union, the Monroe/West Monroe Public Trust Financing Authority and the Ouachita Civil Defense Agency. None of these entities were determined to be component units of the City of Monroe reporting entity.

B. FUND ACCOUNTING

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the provision of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The City's current operations require the use of the governmental, proprietary, and fiduciary fund categories. The fund types used by the City are described as follows:

Governmental Funds

General Fund

This fund is the general operating fund of the City. It is used to account for all financial resources of the City except for those required to be accounted for in another fund.

Special Revenue Funds

These funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

Debt Service Funds

These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. All general obligation bonds are direct obligations of the City. Principal and interest are payable from all valuations taxes levied on all taxable property and improvements within the City. All special assessment debts are secured by liens on assessed properties and backed by the full faith and credit of the City. Special assessment debt is accounted for in the General Long-term Obligations Account Group. Incremental Sales Tax Bonds are secured by a pledge of incremental state (40%) and City (60%) sales and use taxes within the boundaries of the respective district and do not involve the pledge of the full faith and credit of the City. Incremental Sales Tax Bonds are accounted for in the General Long Term Obligations Account Group.

Capital Project Funds

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, improvements and other major projects (other than those financed by Proprietary Funds).

Proprietary Funds

Enterprise Funds

These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Net cash losses of the Enterprise Funds are subsidized by the General Fund.

Internal Service Funds

Internal service funds are used to account for the financing of goods and/or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursment basis. The City operates a central shop and warehouse which provides inventory storage, repair and maintenance and building services solely to other City user departments (with the exception of the Monroe Transit System) at rates designed to cover the costs of operations, including depreciation and debt service.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 1992

In accordance with the provisions of GASB Statement 35, the City has elected not to apply FASB statements and interpretations issued after November 30, 1989 to proprietary activities unless they are adopted by the GASB.

Fiduciary Funds:

Trust and Agency Funds

These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Agency Funds and Pension Trust Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Pension trust funds account for pension funds established for classified employees of various departments and are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical.

C. GENERAL FIXED ASSETS AND LONG-TERM OBLIGATIONS

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the General Fixed Assets Account Group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are recorded as a normal expenditure of the governmental funds. No depreciation is recognized on general fixed assets.

Prior to 1983, the City had not maintained fixed asset records on a current basis. Subsequently, the City completed reconstructing its general fixed asset records. In those cases where it was not feasible to determine the original actual cost the assets were recorded at estimated cost derived by price level adjusting current replacement cost. It was not considered practicable to determine the source of investment in general fixed assets prior to April 30, 1973.

Public domain general fixed assets (infrastructure) consisting of certain improvements including streets, bridges, curbs and gutters, sidewalks, drainage systems, traffic signals and lighting systems, are not capitalized since these assets are immovable and of value only to the City. Certain real property (land and buildings) of the Monroe City School Board which was acquired with City funds are recorded in the School Land and Buildings account.

CITY OF MONROE

Monroe, Louisiana

**Notes To The Financial Statements
As Of And For The Year Ended April 30, 2003**

Fixed assets of the proprietary funds are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while repairs and maintenance which do not improve or extend the life of the respective assets are charged to expense. Contributions received in aid of construction are credited to contributions accounts and do not affect the cost of the assets acquired with such contributions.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation on assets acquired by grants is recaptured to retained earnings in the Sewer and Livestock Areas Funds. The remaining enterprise funds have been in operation for many years, and the City has elected not to recapture depreciation on assets acquired by grant due to the cost of assessing the amount of such asset acquired by grant. Accumulated depreciation is reported on enterprise fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water and Electric Plant Facilities	30-50 Years
Buildings	30-50 Years
Sewer Lines, Pumps and Plant	30-50 Years
Improvements	7-10 Years
Equipment	2-20 Years

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligations Account Group, not in the governmental funds. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in these enterprise funds.

A. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. All salaries, taxes, grants, fees, charges and commissions for services have

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2012

been treated as receivable to account.

The City uses the following practices in recognizing and reporting revenues and expenditures in the governmental fund types:

Revenues:

All valuations taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in October or November and are billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year; however, by precedent, this is normally extended until February 1. Revenues from all valuations taxes are budgeted in the year billed to the extent collections are expected. The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Ouachita Parish.

Sales taxes are considered "measurable" when in the hands of the City Sales Tax Collector and are recognized as revenues at that time.

Federal and state grants are generally "expenditure driven", which means that the City does not own, or is not entitled to, the grant funds until a liability for the expenditure has been incurred. Amounts received in excess of actual expenditures at year end are reflected as deferred revenues on the fund's balance sheet.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available. Substantially all other revenues are recognized when actually received by the City.

Expenditures:

Expenditures in the governmental funds are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources is recognized in the General Long-Term Obligations Account Group.

Principal and interest on long-term debt is recognized when due.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

Proprietary and Pension Trust Funds

All proprietary funds and pension trust funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Fiduciary Funds

Fiduciary Funds include Trust and Agency Funds. Trust and Agency Fund assets and liabilities are accounted for on the modified accrual basis of accounting, except for the pension trust funds, which are discussed above.

Other Financing Sources (Uses)

Proceeds from issuing long-term debt and transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

E. BUDGET PRACTICES

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. At least ninety days prior to the beginning of the fiscal year, the mayor submits to the City Council an operating and capital budget for the succeeding year.
2. A public hearing is scheduled by the City Council after allowing for at least ten days notice to the public at the time the budget is initially submitted to the City Council. The budget for the succeeding year must be finally adopted by the Council no later than the second-to-last regular meeting of the fiscal year.
3. The mayor may authorize transfers of budgetary amounts within departments. However, any revisions requiring alteration of levels of expenditures or transfers between departments must be approved by the City Council.
4. Operating appropriations, to the extent not expended, lapse at year end. Capital appropriations continue in force until the project is completed or deemed abandoned after three years of no activity.
5. All legally adopted budgets of the City are adopted on a basis consistent with generally accepted accounting principles (GAAP).

CITY OF MONROE

Monroe, Louisiana

Notes To The Financial Statements

As Of And For The Year Ended April 30, 2002

For the year ended April 30, 2002, the City adopted a budget for the General Fund and all Special Revenue Funds.

F. CASH AND CASH EQUIVALENTS

Under state law, the City may deposit funds in demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks their having principal offices in Louisiana.

At April 30, 2002, the City has cash and cash equivalents totaling \$71,440,223, as follows:

Petty cash	\$	27,955
Demand deposits		68,155,867
Money Market Funds		11,256,401
Total	\$	<u>71,440,223</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances other than those backed by the U.S. government) at April 30, 2002, are secured as follows:

Bank balances	\$	<u>61,824,785</u>
Federal deposit insurance	\$	280,000
Pledged securities (uncollateralized)		<u>63,749,595</u>
Total	\$	<u>62,949,595</u>

Because the pledged securities are held by a custodial bank in the name of the agent bank rather than in the name of the City, they are considered uncollateralized (Category 2) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent bank has failed to pay deposited funds upon demand.

For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments with a maturity date of three months or less when purchased. Included as cash equivalents for purposes of the Statements of Cash Flows are the money market accounts noted below.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

The money market accounts are utilized for the daily investment of idle cash of the City. The account is managed by the City's fiscal agent and consists of securities issued or guaranteed by the U.S. government. Investments are in accordance with LRS 33:2855(A)(1)(g) and are not required to be covered by the pledge of securities owned by the fiscal agent bank.

G. INVESTMENTS

Under state law, the City may invest funds in obligations of the United States, in federally-insured investments, or in time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. At April 30, 2002, the City had the following investments stated at cost, which approximates market:

United States government securities	\$ <u>35,886,636</u>
-------------------------------------	----------------------

The investments in United States government securities are held by the City's agent in the City's name, and are considered collateralized (Category 1) under the provisions of GASB Codification 28.104.

M. INVENTORIES

Inventories are valued at average cost less provisions for obsolete items. Inventories in the General and Proprietary Funds consist of expendable supplies and repair and maintenance items held for consumption.

N. ACCUMULATED VACATION, SICK PAY, AND OTHER EMPLOYEE BENEFIT AMOUNTS

Accumulated unpaid vacation, sick pay, and other employee benefit amounts are accrued when incurred in Enterprise Funds under the accrual basis of accounting. Such amounts are not accrued in governmental funds under the modified accrual basis of accounting. However, such amounts are reflected in the General Long-Term Obligations Account Group.

Full-time employees may earn up to 30 working days per year depending upon length of service. At the end of each year, employees may carry forward up to 120 days of vacation time. Subject to the above conditions, unused vacation is paid to an employee upon retirement, separation, or death of family member being earned by that employee upon separation.

The City also maintains a disability compensation plan which allows employees to draw an additional 30 days paid disability leave, once all the available sick and vacation accruals have been utilized. Individuals with long-term disability status are then eligible for an additional 180 days of disability leave at 80 percent of their regular pay. Such amounts are not accrued in governmental funds, nor are they reflected in the General Long-Term Obligations Account

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

Group due to the inability to estimate such liabilities, and the fact that any unused disability leave does not carry forward to the subsequent year.

Firmen and policemen may receive up to one year's sick leave per illness as prescribed under Louisiana law. For all other City employees, sick leave is accumulated at varying rates ranging up to 12 days per year. A maximum of 120 days of unused sick leave may be carried forward. Subject to the above limitations, employees shall be compensated in cash for any accumulated unused sick leave when they are permanently separated from employment as a result of voluntary resignation, discharge, retirement or death. In the event of death, payment is made to the estate of the employee. The amount of payment for all unused sick leave is calculated at the employee's rate of pay in effect on the payday immediately preceding the employee's separation.

J. BAD DEBTS

Uncollectible amounts for customers' utility fees receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. The allowance was \$103,278 as of April 30, 2002.

K. RESERVES OF FUND 50001

Some portions of fund balance and/or retained earnings are reserved to indicate that a portion of fund equity is legally restricted to a specific future use and/or is not available for appropriation or expenditure. In the General Fund a portion of the fund balance is reserved to indicate that it is not available for expenditure or appropriation as it consists of reservations for certain inventories, non-current receivables and prepaid items which are not considered available spendable resources. The reserve of fund balance in the General Fund at April 30, 2002 is \$1,477,184.

L. DEDICATED REVENUES

Sales Taxes:

A one-half per cent city sales tax is dedicated to the General Fund for payment of salaries of city employees and capital improvements. The sales tax, which began on March 1, 1968, is for an indefinite period.

A one per cent city sales tax is dedicated to the General Fund for any lawful purpose of the City, including payment of operating expenses. The sales tax, which began on January 1, 1935, is for an indefinite period.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

A one per cent city sales tax is dedicated to the General Fund for constructing, acquiring, expanding, improving, maintaining, and operating capital improvements and facilities of the City and paying general operating expenses of the City. The sales tax, which began on February 1, 1983, is for an indefinite period.

The one per cent sales tax dedicated to the Street Improvement Special Revenue Fund for constructing, paving, and improving public streets in the City, including utilities relocation and incidental sewer and drainage work required was bonded out subsequent to year end. See Note 18.

Property taxes:

Education (1.73 mills), public safety (.98 mills) and drainage (3.21 mills) millages were passed by the voters in 1984, levied in 1999 and will expire with the 2003 tax roll.

For both the Civic Center and the Louisiana Purchase Gardens and Zoo, 2.47 mills was received by the voters in 1988, levied in fiscal 1999, and will expire with the 2007 tax roll.

For both the police and fire departments, 1.48 mills was received by the voters in 1988, levied in fiscal 1999, and will expire with the 2007 tax roll.

For capital improvements, 3.21 mills was received by the voters in 1988, levied in fiscal 1999, and will expire with the 2007 tax roll.

M. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Totals - Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not represent financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. FUND DEFICITS

The following funds have deficits at April 30, 2002:

Enterprise Funds:	
Municipal Airport	\$ 12,400,733
Monroe Transit System	6,348,351
Civic Center	5,878,340

**CITY OF MONROE
Monroe, Louisiana**

**Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002**

Louisiana Purchase Gardens and Zoo	\$	2,571,100
Excursion Boat		129,574
Livestock Areas		113,040
Sewer Department		7,896,259

The deficits in the enterprise funds can be attributed, in part, to depreciation and/or transfers to the General Fund. Historically the enterprise funds of the City have not generated sufficient revenues to cover operating costs.

Capital Projects Funds:		
E. Parkview Flood Control	\$	14,874
Airport Taxiway "C" Reconstruction		66,893
Airport Drainage Canal		18,705
Airport Drainage Renovations		53,553
Airport Parking Apron Renovations		13,887
Phase III Air Industrial Park		172,385
Southeast Monroe Drainage		32,453
Digester Upstream		8,502
Black Bayou Lake		18,640

All deficits in the capital projects funds are to be financed with future federal and state grant revenues or transfers from other funds.

3. RECEIVABLES

Accounts receivable of \$18,362,668 at April 30, 2002, are comprised of the following:

Fund Type	Tax - and utilities	Grants	Business	Other	Total
General	\$ 333,365	\$ 35,439	\$ 1,311,868	\$ 2,152	\$ 1,682,824
Special Revenue	-	600,233	600,811	2,175	603,219
Debt Service	9,872	-	19,898	-	29,770
Capital Projects	-	119,280	37,320	9,491,648	9,656,248
Proprietary	78,696	32,443	1,658,838	3,618	1,773,595
Agency	-	-	3,439	23,345	27,784
Total	\$ 412,933	\$ 1,267,395	\$ 3,125,394	\$ 2,318,178	\$ 18,362,668

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
An Addendum For The Year Ended April 30, 2002

4. CHANGES IN FIXED ASSETS

The following schedule presents changes in general fixed assets for the year ended April 30, 2002:

	Balance April 30, 2001	Additions	Deletions	Balance April 30, 2002
Land, buildings and improvements	\$ 21,088,148	\$ 108,268	\$ -	\$ 21,196,416
Furniture and vehicles	18,068,471	1,296,568	(558,115)	18,806,924
School land & buildings	1,896,399		(153,853)	1,742,546
Total	<u>\$ 41,053,018</u>	<u>\$ 1,404,836</u>	<u>\$ (711,968)</u>	<u>\$ 42,745,886</u>

Included in Furniture and Vehicles is fire fighting equipment with a cost of \$708,800 and various public works equipment with a cost of \$2,408,800 purchased under capital leases as further discussed in Note 5.

The Central Shop and Warehouse land and building is carried on the City's balance sheet within the Internal Service Fund. At April 30, 2002, only a portion of the cost of the assets are depreciated as only the shop facility is currently accounted for in the Internal Service Fund. In the future, an Internal Service Fund will be established to account for the operations of the warehouse, at which time depreciation will be charged to that fund.

The Louisiana Purchase Gardens and Zoo enterprise fund carries its investment in animals on a separate line of its balance sheet. The cost shown on the balance sheet relates only to animals that were purchased, donated or traded. Animals born in the zoo have no cost attributed to them. Also, the zoo has a number of bird specimens which are covered by the Migratory Bird Treaty (MBT). Certain birds under the MBT have no cost associated with them because they may not be bought or sold. The following schedule reflects the number of specimens on hand at April 30, 2002, the associated cost, and the corresponding market value.

	Number	Cost	Market Value
Specimens having a cost basis	442	\$ 108,381	\$ 108,381
Specimens having no cost basis	187	NONE	28,823
Specimens covered by Migratory Bird Treaty	54	NONE	NONE
Total	<u>683</u>	<u>\$ 108,381</u>	<u>\$ 144,204</u>

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
An Of And For The Year Ended April 30, 2002

A summary of major asset class types, property, plant, and equipment is as follows:

	Monroe Transit System	Monroe	Chico Center	Louisiana Pavilion Gardens And Zoo	Emeralds Boat	Expendable Assets	Water Dept.	Street Dept.	Total
Buildings and improvements	\$1,719,288	\$2,029,338	\$1,719,288	-	-	\$48,137	\$2,008,818	-	\$8,176,684
Furniture, fixtures, and equipment	81,170	481,278	983,241	588,668	-	-	4,295,118	1,487,289	9,540,164
Invention boat	-	-	-	-	258,909	-	-	-	258,909
Boats	-	4,714,407	-	-	-	-	-	-	4,714,407
Water plant	-	-	-	-	-	-	23,880,095	-	23,880,095
Street lights	-	-	-	-	-	-	-	18,800,018	18,800,018
Water pollution control center	-	-	-	-	-	-	-	12,280,719	12,280,719
Fire stations	-	-	-	-	-	-	-	4,012,000	4,012,000
Construction in progress	-	-	-	-	-	-	294,179	12,880,217	12,880,217
Total	(4,780,174)	8,821,884	(1,088,431)	1,577,600	258,909	28,137	52,817,988	48,215,494	(14,476,282)
Less accumulated depreciation	(11,718,478)	(4,821,416)	(2,029,487)	(2,888,317)	(111,211)	(41,268)	(12,973,798)	(11,483,431)	(44,525,741)
Net depreciable assets	4,061,696	4,000,468	1,150,668	1,289,283	138,697	178,054	18,844,172	29,817,079	(9,448,221)
Zoo animals	-	-	-	106,116	-	-	-	-	106,116
Land	461,719	-	893,169	-	-	-	64,152	71,595	1,390,035
TOTAL FIXED ASSETS	\$4,875,882	\$4,719,288	\$4,117,294	\$1,395,399	\$1,78,697	\$178,054	\$18,908,324	\$29,598,674	\$48,850,177

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

In addition, the City's internal service fund employs fixed assets as follows:

Buildings and Improvements	\$	5,408,222
Equipment and Vehicles		<u>258,982</u>
Total		5,667,204
Less: Accumulated Depreciation		<u>(171,146)</u>
Net Depreciable Assets		5,496,058
Land		43,000
Total Fixed Assets	\$	<u>5,539,058</u>

Approximately \$1.4 million of the building and improvements is not depreciated as it is used for governmental type activities.

5. RESTRICTED ASSETS AND RELATED RESERVES

Under terms of the 1995 Sewer Refunding Bonds, the City is required to establish a sinking fund as more fully described in Note 10.

6. ELECTRICAL SYSTEM OPERATING AGREEMENT

On July 8, 1977, the voters of the City of Monroe authorized a 50 year operating agreement between the City of Monroe and Entergy (formerly Louisiana Power & Light) for the operation by Entergy of the City's electric system. The agreement provided that Entergy would pay to the City a percentage of total revenues collected from the sale of electric service to residential and commercial customers within the City, such payments not to be less than \$700,000 annually. The aforementioned base increased by one per cent of sales of electric services to residential and commercial customers in excess of \$10,000,000 in a calendar year. Revenues under this agreement totaled \$2,006,839 for the year ended April 30, 2002.

7. PENSION AND RETIREMENT PLANS

City of Monroe Sponsored Pension Plans

Effective September 1, 1985, the members of the Bus Drivers' Pension and Relief Fund agreed to merge with the Municipal Employees' Retirement System of Louisiana (MERS). Since the merger, the Bus Department administrative employees contribute 9.25% of their salary and the City contributes 7.25%. The City also reimburses 4% of the bus operators' contributions. For the year ended April 30, 2002, the City contributed \$19,740 to the Bus Drivers' Pension and Relief Fund.

CITY OF MONROE

Monroe, Louisiana

Notes To The Financial Statements

As Of And For The Year Ended April 30, 2002

The Electrical Workers' Pension and Relief Fund was established for employees of the former Utilities Commission of the City of Monroe. The plan covers only those employees of the Electrical Department of the Monroe Utilities Commission who retired prior to June 30, 1975. All active employees on that date and those hired subsequently are covered under the MERS. The City made no contributions to the Electrical Workers' Pension and Relief Fund for the year ended April 30, 2002.

The Monroe Policemen's Pension and Relief Fund covers those employees who were members of the fund at September 1, 1965, and who retire prior to the age of 50. Upon reaching their 50th birthday, they will no longer receive benefits under the Monroe Policemen's Pension and Relief Fund, but will begin receiving benefits under the Municipal Police Employees' Retirement System (MPERS). The City made no contributions to the Monroe Policemen's Pension and Relief Fund for the year ended April 30, 2002.

Data concerning the actuarial status of the Policemen's, Bus Drivers', and Electrical Workers' Pension and Relief Funds is not available. The City of Monroe has never acquired the services of an actuary for these plans nor fill the need to determine the actuarial liability of the plans because state law requires that the plans be funded at minimum reserve requirements rather than an actuarially-computed reserve based on future benefits payable. The three funds had net assets at April 30, 2002, as follows: Policemen's, \$110,990; Bus Drivers', \$37,554; and Electrical Workers', \$0 due to a residual equity transfer to the General Fund.

Other Sponsored Plans:

Municipal Employees' Retirement System of Louisiana (MERS)

Substantially all city employees, except firemen and policemen, are members of the MERS, a multiple-employer, cost-sharing, public employee retirement system (PERS), controlled and administered by a separate board of trustees. The MERS is composed of two distinct plans, Plan A and Plan B, with separate costs and benefit provisions. All City members participate in Plan A.

All permanent employees working at least 35 hours per week and elected city officials are eligible to participate in the system. Under the plan provisions, a member who retires at or after age 60 with at least 10 years of creditable service, at or after age 55 with 25 years of creditable service, or at any age with at least 30 years of creditable service is entitled to a retirement benefit, payable monthly for life, equal to 3% of the member's final compensation multiplied by his years of creditable service.

However, for those members of the supplemental plan only prior to October 1, 1978, the benefit is equal to 1% of final compensation plus \$2 per month for each year of supplemental-plan-only service earned prior to October 1, 1978, plus 2% of final compensation for each year of service credited after October 1, 1978.

CITY OF MONROE

Monroe, Louisiana

Notes To The Financial Statements

As Of And For The Year Ended April 30, 2002

Funding Policy: Contributions to the system include one-fourth of one per cent. of the taxes shown to be collectible by the tax rolls of the parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of members on which contributions were made for the previous fiscal year. State statute requires covered employees to contribute a percentage of their salaries to the system; however, the City is authorized by state statute to pay to the system from its own funds the employee contributions. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the MERS for the years ended April 30, 2002, 2001, and 2000 were \$1,049,195; \$960,800; and \$850,528; respectively, equal to the statutory required contributions for each year.

The MERS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Municipal Employees' Retirement System, 8738 Van Cough, Baton Rouge, LA 70806 or by calling (224) 923-4810.

Firefighters' Retirement System (SFRS)

Effective May 3, 1981, the members of the Fireman's Pension and Relief Fund agreed to merge with the SFRS, a multiple-employer, cost-sharing FERS. Effective June 1, 1986, the retirees and dependents receiving benefits under the City plan as of May 3, 1983, were transferred to the SFRS. As further discussed below, the liability to the SFRS was advance refunded by the City during fiscal 1998.

The plan covers substantially all members of the City's Fire Department. All new employees of the department must join this plan with the exception of employees performing duties unrelated to fire fighting. Employees with 28 years or more of service who have attained age 50 or employees with 12 years of service who have attained age 55 or 15 years of service at any age are entitled to annual pension benefits equal to 3-1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 300%. If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to employer contributions. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy: State statute requires covered employees to contribute a percentage of their salaries to the system; however, the City is authorized by state statute to pay to the system from its own funds the employee contributions. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the

CITY OF MONROE

Monroe, Louisiana

Notes To The Financial Statements

As Of And For The Year Ended April 30, 2002

results of the valuation for the prior fiscal year. The City's contributions to the SFRS for the years ended April 30, 2002, 2001, and 2000 were \$334,632, \$506,199, and \$464,378, respectively, equal to the required contributions for each year.

The SFRS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Firefighters' Retirement System, 2051 Silvercreek Drive, Suite 10, Baton Rouge, LA 70808-4138 or by calling (225) 922-4868.

Municipal Police Employees' Retirement System (MPERS)

Effective September 1, 1983, the members of the City's Policemen's Pension and Relief Fund agreed to merge with the MPERS, a multiple-employer, cost-sharing PERS. The liability to the MPERS associated with the merger was advance refunded by the City during fiscal 1998 as further discussed below.

All full-time police officers engaged in law enforcement and earning at least \$275 per month (excluding state supplemental pay), the elected chief of police whose salary is at least \$108 per month, and secretaries to the chief of police are eligible to participate in the system. Members who retire at or after age 55 with 12 years of creditable service, at or after age 50 with 20 years of creditable service, or at any age with 25 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3-10% of the member's average final compensation multiplied by his years of creditable service, not to exceed 300 per cent of his average final compensation. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy. State statute requires covered employees to contribute a percentage of their salaries to the system. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to the MPERS for the years ended April 30, 2002, 2001, and 2000 were \$526,680, \$534,100, and \$476,351, respectively, equal to the statutorily required contributions for each year.

The MPERS issues an annual, publicly-available financial report that includes financial statements and required supplementary information for the retirement system. The report may be obtained by writing the Municipal Police Employees' Retirement System, 8401 United Plaza Blvd., Room 305, Baton Rouge, LA 70808 or by calling (224) 929-3411.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

8. OTHER HEALTH CARE BENEFITS

During the year ended April 30, 2002, the City incurred a total of approximately \$4,296,400 in expenses in connection with providing benefits to a total of 1,213 participants. The cost is broken down as follows:

Active Employees	\$ 3,226,851
Retired Employees	1,028,892
COBRA	4,657
TOTAL	\$ 4,296,400

Of the total amount, approximately \$1,864,000 was for benefits under the plan paid for by the 199 retirees and 11 COBRA participants.

9. LEASES

At April 30, 2002, the City was obligated under operating lease agreements covering computer equipment and various other items of equipment. The original lives of the leases range up to five years with options to renew some leases for one to five years. The City made lease payments of approximately \$406,258 during the year ended April 30, 2002. The following is a schedule of future minimum lease payments under operating leases as of April 30, 2002:

Years Ended April 30:	Minimum Lease Payments
2003	\$ 92,489
2004	72,540
2005	21,158
2006	7,618
Total	\$ 193,805

In fiscal 1999, the City entered into a capital lease obligation for the purchase of fire fighting equipment. The original amount of the obligation was \$699,800 and bears interest at 8%. In fiscal 2001, the City entered into a capital lease obligation for the purchase of public works equipment. The original amount of the obligation was \$2.3 million and bears interest at 3.7%. Future minimum lease payments until maturity (April, 2005) are as follows:

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2003

<u> Fiscal Year Ending</u>	<u> Future Minimum Lease Payments</u>
April 30, 2003	\$ 716,682
April 30, 2004	550,363
April 30, 2005	536,317
Total	<u>1,803,362</u>
Lease Amortization representing interest	(176,834)
Present Value of Future Minimum Lease Payments	<u>\$ 1,626,528</u>

10. LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions of the City of Monroe for the year ended April 30, 2002:

	<u> General Long-Term Obligations Account Group</u>	<u> Proprietary Funds</u>	<u> Total</u>
Long-term obligations, May 1, 2001	\$ 33,750,876	\$ 6,098,882	\$ 39,849,758
Additions	77,968,207	3,257,721	81,225,928
Retirement	(7,470,351)	(2,482,188)	(9,952,539)
Long-term obligations, April 30, 2002	<u>\$ 103,248,632</u>	<u>\$ 6,874,315</u>	<u>\$ 110,122,947</u>

Long-term obligations outstanding at April 30, 2002, are comprised of the following:

	<u> Maturity Date</u>	<u> Interest Rate</u>	<u> Balance Outstanding</u>
General Long-Term Obligations Account Group			
General obligation bonds			
Public improvements City Court and Jail	1990	3/1/90	6.05 - 10.00
			<u>\$ 1,175,000</u>
Tax Incremental Bonds			
Towne Drive	2000	3/1/00	6.95
			3,845,000
Towne Drive	1999	3/1/99	5.90
			780,000
Towne Drive	1997	3/1/97	5.21
			3,475,000
1-20 Development	2001	1/1/00	6.65
			3,810,000
1-20 Development	2001 A	3/1/00	5.49
			8,995,000
1-20 Development	1996	3/1/91	5.65
			2,380,000
Total tax incremental bonds			<u>18,385,000</u>

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

Sales Tax Bonds				
Series 2001	2001	6/16/23	3.45	\$12,285,220
Series 2001	2001	7/1/23	3.00-5.75	25,000,000
Series 2002	2002	7/1/26	4.00-7.00	20,000,000
Total sales tax bonds				<u>\$57,285,220</u>
Certificates of Indebtedness				
Swimming Pools Renovation	2000	7/1/05	5.35	1,200,000
Special assessments certificates				
New street certification:				
Urban Systems Ordinance 6432	1994	3/1/04	6.20	17,373
Sewerage certificates:				
Huntington Park	1995	9/1/04	7.00 - 7.30	181,095
Total special assessment certificates				<u>208,468</u>
Other				
Claims and Judgments Payable	None	None	None	5,576,085
Refunding Bonds Series 1998A	1998	5/1/15	4.80-5.65	6,283,000
Capital Lease (See Note 9)	2000	4/27/05	8.00	3,626,378
Accrued vacation and sick pay	None	None	None	3,841,170
Total other				<u>17,326,633</u>
Total general long-term obligations account group				<u>\$102,386,624</u>
Proprietary Funds				
Certificates of Indebtedness -				
Civic Center Ice Arena	1998	10/15/05	8.00	\$ 241,832
Central Shop and Warehouse	1996	12/01/06	6.00 - 6.20	1,915,000
Revenue bonds-				
Sewer Refunding	1995	6/01/06	4.85 - 5.40	1,470,000
Bond Anticipation Notes-				
Series 2001	2001	6/01/22	5.40	2,475,000
Other				
Accrued vacation and sick pay	None	None	None	<u>811,880</u>
Total proprietary funds				<u>\$6,884,732</u>

CITY OF MONROE

Monroe, Louisiana

**Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002**

<u>Long-Term Obligations:</u>	<u>Paying Fund:</u>
General obligation bonds:	
City court and jail	City Court and Jail Improvements Debt Service Fund
Tax increment bonds:	
Tower Drive	Tower Drive Debt Service Fund
I-20 Development	I-20 Debt Service Fund
Sales tax bonds:	
2001 Series	Sales Tax Bond Debt Service Fund
2002 Series	Sales Tax Bond Debt Service Fund
Certificates of indebtedness:	
Central Warehouse and Shop	Central Shop-Internal Service Fund
Civic Center Ice Arena	Civic Center Enterprise Fund
Swimming Pools Renovation	General Fund
Special assessments certificates:	
Street Construction:	
Urban Systems	
Ordinance 9432	Urban Systems Ordinance 9432 Debt Service Fund
Sewer certificates:	
Harrington Park	Harrington Park Debt Service Fund
Revenue bonds:	
Sewer Refunding	Sewer Enterprise Fund
Refunding Bonds:	
Series 1998A	General Fund
Capital Lease Obligations:	
Equipment	General Fund
Bond Anticipation Notes:	
Series 2001	Sewer Enterprise Fund

The amount recorded as claims and judgments payable in the General Long Term Obligations Account Group is the City's liability for claims that are not expected to be paid with available resources at year-end. Expenditures for claims and judgments payable are recognized in the General Fund when paid. Only those expenditures which are included in the City's legally adopted budget will be paid. The debt service requirements to amortize all bonds, certificates and other long-term obligations (other than accrued vacation and sick pay, claims and judgments and capital lease obligations) outstanding at April 30, 2002, including interest payments of \$49,695,594 are as follows:

CITY OF MONROE

Monroe, Louisiana

Notes To The Financial Statements

As Of And For The Year Ended April 30, 2002

Year Ended April 30,	General Obligation Bonds and					
	Certificates of Indebtedness	Revenue Bonds	Special Assessments	Tax Increment	Other	Total
1995	\$ 1,986,203	\$ 2,245,200	\$ 88,214	\$ 2,245,200	\$ 1,297,728	\$ 7,862,445
2000	1,481,817	4,107,828	83,286	2,235,862	2,189,655	9,098,348
2005	3,003,944	4,175,700	64,290	2,254,200	2,189,408	10,687,342
2006	994,479	4,180,000	-	2,338,218	2,111,480	9,624,177
2007	993,860	4,197,150	-	2,394,298	2,110,288	9,795,596
2008-2011	551,410	19,455,405	-	8,146,424	9,679,283	38,632,522
2012-2017	-	19,289,800	-	4,907,824	100,428	24,487,052
2018-2021	-	19,170,248	-	3,640,668	-	22,810,916
2022-2027	-	9,226,251	-	-	-	9,226,251
Total	\$ 10,096,614	\$ 87,075,601	\$ 206,114	\$ 28,087,022	\$ 18,066,803	\$ 141,531,145

General obligation bonds are direct obligations and are secured by the full faith and credit of the City. These bonds generally mature over a 20 year life. Revenue bonds are secured by pledged income derived from the assets acquired or constructed with bond funds. Special assessment certificates and certificates of indebtedness are secured by a pledge of the general credit of the City. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in the special assessment districts are insufficient to retire outstanding bonds. The Tax Increment bonds are secured solely from the incremental tax revenues from the respective economic development districts.

In October, 1998 the City issued \$600,000 of its Series 1998 Certificates of Indebtedness, the proceeds of which were used to finance capital improvements to the Monroe Civic Center. The certificates are repayable solely from the proceeds of rental contracts. The certificates bear interest at a rate of 7% and are due in eighty-four monthly installments of \$9,287 each.

Sewer Refunding Bonds

During fiscal 1987, the City issued revenue bonds totaling \$4,115,000 to be used for the construction of an aeration equalization basin and the installation of mixed media filters to supplement or replace the current chemical treatment at the City's Water Pollution Control Center. The Series 1986A Sewer Revenue Bonds were issued at a premium of \$14,358. On August 8, 1995, the City issued \$2,695,000 in Revenue Bonds of the Sewer Department with an average interest rate of 4.85 per cent to advance refund \$2,960,000 of outstanding Series 1986A bonds. The net proceeds of \$2,641,535 (after payment of \$24,035 in underwriting fees and other issuance costs and accrued interest of \$2,990) plus an additional \$482,328 in cash was used to purchase U.S. government securities. The underwriting fees, issuance costs and bond premiums (\$310,000) are being amortized using the straight line method over the 10 year life of the bonds.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

The outstanding balance of the refunding bonds is presented net of the related bond premiums; the deferred issuance costs are presented as other assets in the Sewer Enterprise Fund.

These securities purchased were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1986A Series bonds. As a result, the 1986A Series bonds are considered to be defeased and the liability for those bonds was removed from the balance sheet of the Sewer Department Enterprise Fund. The outstanding balance of the defeased 1986A Series bonds at April 30, 2002 is \$1,400,000.

Certain provisions of the bond indenture of the 1989 Sewer Refunding Bonds require the City to establish a sinking fund. The City is required to deposit in the sinking fund at least three days in advance of the date on which each payment of principal and/or interest falls due on the outstanding parity obligations (Certificates of Indebtedness, Series 1984, dated December 20, 1984), funds fully sufficient to promptly pay the maturing principal and/or interest falling due on such day. Interest payments are due every six months and principal payments on the bonds are due once a year. The City is required to deposit in the sinking fund monthly in advance on or before the twentieth day, one-third of the interest due and one-twelfth of the principal due on the bonds on the next payment date. The fiscal agent bank shall make available funds from the sinking fund to the paying agent at least one day in advance to the date on which payment of the principal and interest on the bonds and the Outstanding Parity Obligations falls due. The fund provided shall be sufficient to pay promptly the principal and interest falling due on such date. The City was in compliance with these restrictive covenants of the 1989 Sewer Refunding Bond Indenture at April 30, 2002.

Sewer Retiree's System Refunding Bonds

The City issued in the aggregate \$7,790,000 of Series 1996A and Series 1996B Refunding Bonds bearing interest at rates ranging from 4.52% to 5.85%. These bonds were issued to refund the City's obligations to the MPERS and the SPRS resulting from the merger between the City's retirement plans and the state retirement systems. The balance outstanding at the time of refunding was approximately \$7.5 million, which carried an interest rate of approximately 6.0%. The net proceeds of \$7,948,250 were used to pay off the outstanding principal and accrued interest on the debt obligation to the state retirement systems and to provide a nominal amount towards the first interest payment on the refunding bonds. The effect of the current refunding will reduce the City's debt service payments by approximately \$1.3 million.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

11. INTERFUND RECEIVABLES AND PAYABLES

Individual fund balances due from/to other funds at April 30, 2002, are as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 1,321,216	\$ 1,401,997
General Fund (Advances)	-	228,000
Special revenue funds:		
Community Development Block Grant	5,215	158,180
Emergency Shelter	-	1,989
Kanawh Rehabilitation	120,628	-
CEBG Home	-	55,880
Mobile Festival	70,817	83,888
Capital Infrastructure	5,485,805	1,248,220
Finance Financing	28,618	52,294
Discretion Program	-	1,982
Lottery Abatement Program	-	1,266
Brownfield Study Program	-	21,800
Debt service funds:		
1988 Street Overlay Phase I	20,423	-
1989 Street Overlay Phase II	18,587	-
Urban Systems	-	836
Urban Systems Ordinance #432	16,455	16,802
Hamington Park	50,644	-
1990 Street Overlay Phase I	-	22,518
1990 Street Overlay Phase II	-	19,146
I-20 Development District	145,070	1,800
Tower Drive Development District	1,088,344	1,800
Capital project funds:		
I-20 Corridor	-	248,190
North 18 th Street Extension	-	52,680
North 18 th Street Right-of-Way	12,858	12,054
Towhee C. Reconstruction	-	191,696
Parking Area Renovations	-	54,885
Drainage Renovations-Airport	-	114,234
Air Industrial Park (Advances)	220,000	-
Phase III Air Industrial Park	-	171,471
Airport Drainage Canal	-	18,705
Evangeline Street (Outfall)	9,576	9,576
Calypso Street Extension	121,799	79,800
East Parkview Flood Control	20,471	18,782
Stony Oaks Flood Protection	17,351	17,501
Road Repair	28,997	18,264
Black Bayou Lake	-	55,980

CITY OF MONROE

Monroe, Louisiana

Notes To The Financial Statements

As Of And For The Year Ended April 30, 2002

Kansas Lane Service Fund	453,800	-
Rehabilitation of Beak Ramp	136,858	88,540
Street Improvement – Airport Industrial Park	117,854	-
Motor Vehicle Building	18,211	18,211
Southeast Monroe Drainage	-	23,435
Street Construction	-	1,084,354
Chase Infrastructure	27,643	183,698
WPCO Improvements	-	1,513,679
Collection System Improvements	-	28,752
Pump Station Improvements	1,080,180	763,628
Water System Improvements/Phase I	1,804,126	6,580
Asset Management System	72,669	8,123
Digester Upstream	-	64,790
Texas Drive	-	1,868,426
Enterprise Funds:		
Municipal Airport	18,211	22,188
Monroe Transit System	-	13,798
Civic Center	-	8,288
Louisiana Purchase Casino and Zoo	-	7,025
Excursion Boat	1,200	160
Livestock Auction	-	454
Water Department	-	414,760
Sewer Department	-	694,586
Internal Service Funds:		
Central Shop	184,800	7,266
Trust and Agency:		
Collection Clearing	173,587	26,864
Total	<u>\$11,184,594</u>	<u>\$11,184,594</u>

11. INTERFUND TRANSFERS

The following operating transfers were made between the various funds of the City during the year ended April 30, 2002:

	Operating Transfers In	Operating Transfers Out
General Fund	\$ 416,670	\$16,407,896
Special Revenue Funds:		
Fire Department Incentive	18,423	-
Peltz 5th Festival	78,917	-
Capital Infrastructure	11,453,865	7,304,760
Prisoner Housing	450,808	-
Law Enforcement Block Grant – 2001	21,266	-

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2012

Debt Service Funds:		
I-20 Development District	153	-
Street Assessment	-	8,400
Sales Tax Bond	3,793,830	-
Urban Systems Ordinance #402	16,400	837
Street Overlay Phase I	-	5,029
Street Overlay Phase II	-	2,185
Police and Fire Pension	888,454	-
Capital Project Funds:		
Air Industrial Park	-	894,088
I-20 Corridor	-	133
Motor Vehicle Building	612,899	79,577
Swimming Pool Renovations	-	42,000
North 18 th Street Right of Way	300	-
Emergence Street Corridor	9,876	-
Calypsa Street Excavation	131,799	-
Pump Station Improvements	1,340,588	25,908
Asset Management System	72,668	1,513
WPOC Improvements	-	116,679
Collection System Improvements	-	28,750
Water System Improvements Phase I	-	6,340
Digester Upstream	-	247
Street Construction	-	1,244,195
Enterprise Funds:		
Municipal Airport	-	316,530
Monroe Transit System	3,267,088	-
Civic Center	574,949	-
Louisiana Purchase Gardens and Zoo	284,383	-
Excursion Boat	60,033	-
Livestock Areas	44,870	-
Sewer Department	4,161,046	-
Internal Service Funds:		
Custodial Shop	342,390	-
TOTAL	\$ 21,478,461	\$ 2,2478,461

In addition, the Electrical Workers' Pension and Relief Fund transferred \$234,896 to the General Fund to close the fund.

13. SEGMENT INFORMATION

The City's enterprise funds provide various services to the public. As provided by GASB Codification 2580.103, the table on the following page presents segment information for the City's enterprise funds.

**CITY OF MONROE,
Louisiana**

**Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002**

Budgeted Account	State Transf. Fund	City Fund	Localities Police Fire Aid Fee	Excise Fund	Contract Fund	Water Fund	Item Fund	Total
Operating revenue	1,271,791	1,261,710	81,111	32,380	34,710	349,810	4,082,900	11,073,202
Depreciation and amortization	68,524	32,807	62,309	32,516	61,204	75,228	17,762	1,964,889
Operating income (loss)	(68,692)	(647,644)	(1,417,202)	(112,879)	(95,499)	(11,209)	(1,419,910)	(6,751,116)
Nonoperating (revenue/expense)	(187)	662,198	74,181	77,282	-	428	(1,016,717)	1,049,362
Operating profit	-	662,198	-	-	-	-	-	764,996
Tax revenue	-	-	779,237	174,248	-	-	-	1,403,485
Revenue from/transfer to, transfer	(1,000,000)	(1,350,446)	(664,910)	(116,628)	(11,688)	(1,308)	(1,734,823)	(6,000,000)
Operating resources	-	1,402,652	274,564	66,942	4,409	-	4,143,069	6,221,576
SA	(1,616,000)	-	-	-	-	-	-	(1,616,000)
SG Income (loss)	665,165	(107,241)	(264,800)	(121,825)	(12,277)	65,209	1,081,144	1,415,526
Current nonrevenue capital	70,000	111,600	1,000	-	11,500	62,200	1,179,100	1,466,600
Property, plant & equipment	-	-	-	-	-	-	-	-
Aid from	11,120	18,100	11,200	-	-	68,200	1,129,420	1,227,040
Net working capital	4,270	265,200	6,677	(18,488)	(1,400)	1,612,000	661,000	1,946,069
Total assets	1,110,888	1,894,490	1,442,044	111,704	1,600	3,491,200	3,081,600	12,273,235
Long-term debt	-	-	201,707	-	-	-	1,400,000	1,601,707
Total equity	607,610	1,776,504	1,240,337	111,641	16,000	1,481,200	1,100,000	10,671,511

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

14. LITIGATION AND CLAIMS

Various lawsuits are pending against the City of Monroe. Except as noted below, attorneys of the City are of the opinion that any judgment rendered in favor of the plaintiff will not materially affect the financial position of the City at April 30, 2002.

The City is involved in two suits involving jail conditions. The claims are for \$2,000,000. Estimated exposure, if any, is unknown.

The City is involved in a suit for false arrest. The claim amount is \$385,000. Estimated exposure, if any, is unknown.

The City is involved in certain civil rights suits with claims in excess of \$400,000. The amount of liability, if any, cannot be determined.

The City is involved in a suit on a contract with a claim in excess of \$130,000. The amount of liability, if any, cannot be determined.

As further discussed in Note 19, the City is involved in a suit brought by twenty-two current and former Police Department employees concerning overtime pay. The amount of liability, if any, cannot be determined.

In addition, the City is a party to various suits involving wrongful death, use of excessive force by police officers, accidents involving City vehicles and/or property and workman's compensation. The City is unable to make an estimate of the possible liability, if any, of these matters at the current time.

15. DEFERRED COMPENSATION PLANS

The City of Monroe offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457, as amended. The plans, available to all employees, permit them to defer a portion of their salaries until future years. Participation in the plans is optional. The City does not make any contributions to the plans. The deferred compensation is not available to employees until termination, retirement or unforeseeable emergency. Deferred compensation is available to employees' beneficiaries in case of death. In accordance with the amended provisions of Code Section 457, all amounts deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required by the amended Code Section 457, the City established custodial accounts with a third party administrator who will hold the assets and income of the plans.

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

Since the assets of the plans are held in a custodial account with a third-party administrator, the assets and liabilities are not presented in the City's financial statements in accordance with GASBS 52.

Assets with a fair market value of \$896,332 are held by Public Employees Benefit Services Corporation, a deferred compensation carrier, and assets with a fair market value of \$167,608 are held by ICMA under agreement with the City.

16. INDIVIDUAL COMPONENT UNIT DISCLOSURES

The following schedules present condensed financial statements for each of the discretely presented component units.

	<i>Balance Sheet</i>		
	<i>Monroe City Court</i>	<i>Monroe City Marshal</i>	<i>Total</i>
Assets:			
Current assets	\$ 1,350,289	\$ 47,795	\$ 1,398,084
Land, buildings and equipment	243,973	388,603	732,576
Total Assets	<u>\$ 1,679,261</u>	<u>\$ 436,498</u>	<u>\$ 2,085,718</u>
Liabilities:			
Current liabilities	\$ 802,390	\$ 40,867	\$ 843,257
Total Liabilities	<u>\$ 802,390</u>	<u>\$ 40,867</u>	<u>\$ 843,257</u>
Equity:			
Investment in fixed assets	243,973	388,603	732,576
Fund balances	408,899	7,736	416,635
Total Equity	<u>\$ 611,871</u>	<u>\$ 396,339</u>	<u>\$ 1,398,084</u>
Total Liabilities and Equity	<u>\$ 1,679,261</u>	<u>\$ 436,498</u>	<u>\$ 2,085,718</u>
Operating Statement			
	<i>Monroe City Court</i>	<i>Monroe City Marshal</i>	<i>Total</i>
Revenues	\$ 1,333,911	\$ 808,899	\$ 2,221,990
Expenditures:			
Current - judicial	1,283,509	914,838	2,198,347
Capital outlay	17,093	607	17,700
Total Expenditures	<u>1,271,792</u>	<u>915,445</u>	<u>2,187,237</u>
Excess (Deficiency) of revenues over expenditures	\$ 62,119	\$ (6,546)	\$ 55,573
Equity - beginning	411,899	13,732	425,631
Equity - ending	<u>\$ 468,899</u>	<u>\$ 7,286</u>	<u>\$ 476,185</u>

CITY OF MONROE
Monroe, Louisiana

Notes To The Financial Statements
As Of And For The Year Ended April 30, 2002

Complete financial statements of the component units can be obtained from their respective offices or the Ouachita Parish Clerk of Court.

17. ON-BEHALF PAYMENTS

Certain City employees in the City Marshal's office, the Monroe Police Department and the Monroe Fire Department receive supplemental pay from the state of Louisiana. In accordance with GASB Statement No.24, the City has recorded revenues and expenditures for these payments in the General Fund. Revenues under this arrangement totaled \$1,330,700 and the related expenditures are as follows:

Marshal/Deputy Marshal	\$ 15,800
Monroe Police Department	622,650
Monroe Fire Department	688,250

18. RISK FINANCING ACTIVITIES

The City is exposed to various risks of loss related to acts; theft of; damage to and destruction of assets; errors and omissions; and natural disasters. There were no major changes in insurance coverage for the year ended April 30, 2002. Certain risks of loss, such as surety bonding, transit and excursion boat liability and indemnity, and activities relating to the operations of Clearwater Park, Salazar Field Golf Course, the Monroe Civic Center, Louisiana Purchase Garden and Zoo and Monroe Regional Airport are insured through purchase of commercial insurance with deductibles from \$0 to \$5,000 and coverage limits from \$1,000 (marry bonds) to \$40,000,000 (buildings and contents). Other risks of loss, including fleet comprehensive and liability, long-term disability and comprehensive general liability, are entirely self-insured. Workers compensation losses are self insured up to \$190,000 per occurrence, with excess loss policies in force for claims in excess of the self-insured retention. There were no settlements that exceeded insurance coverage for the past three years. All of the foregoing risk financing activities are accounted for in the governmental and proprietary fund types. Long-term liabilities that are covered by structured settlements which are not expected to be liquidated with expendable available financial resources in the governmental funds have been recorded in the General Long-term Obligations Account Group at estimated present value. Other long-term claims and judgments payable recorded in the General Long-term Obligations Account Group, primarily disability and workers' compensation claims, are recorded using actuarial methods. Changes in the claims liability for the year ended April 30, 2002, are as follows:

CITY OF MONROE

Monroe, Louisiana

Notes To The Financial Statements**As Of And For The Year Ended April 30, 2002**

Balance, April 30, 2001	\$	6,983,747
Current year claims and changes in estimates		1,372,079
Claims paid		<u>(1,878,731)</u>
Balance, April 30, 2002	\$	<u>5,578,095</u>

Included in current year claims and changes in estimates are amounts related to "workers' compensation claims for incurred but not reported claims (IBNR). IBNR claims include known loss events which are expected to be presented as claims, unknown loss events that are expected to become claims and reported future developments on claims already reported. Actuarial methods were employed to determine the IBNR reserve at April 30, 2002, which was calculated to be approximately \$1.4 million and covers claim years since April 30, 1993.

19. SUBSEQUENT EVENTS

On October 1, 2002, the City issued \$15 million of Sales Tax Bonds, Series 2002A, the proceeds of which are to be used for the purpose of constructing, acquiring, extending and/or improving streets and bridges (including utility relocation related therein). The Bonds will be paid solely from the proceeds of the special use percent (1%) sales and use tax being levied and collected by the City pursuant to elections held in the City on November 8, 1994 and May 3, 2001. The Bonds will bear interest at an average rate of 3.80% and will mature on July 1, 2027.

On August 6, 2002 twenty-two current and former employees of the Monroe, Louisiana Police Department filed suit against the City in the United States District Court asking for a declaratory judgment, overtime pay, liquidated damages and other relief under the Fair Labor Standards Act of 1938 (FLSA) since August 1, 1995. The plaintiffs claim that the City failed to pay plaintiffs and other similarly situated employees all compensation due them under the FLSA and failed to pay plaintiffs for all hours worked and operates a compensatory time system in violation of the FLSA and its implementing regulations. The City is unable to make an estimate of the possible liability, if any, of this matter at the current time.

SUPPLEMENTAL INFORMATION SCHEDULES

**FINANCIAL SCHEDULES OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS**

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2002

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF MONROE

Monroe, Louisiana

GENERAL FUND

BALANCE SHEET

AS OF APRIL 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
ASSETS		
Cash and cash equivalents	\$ 3,252,903	\$ 615,525
Accounts receivable	1,249,589	1,688,933
Due from other funds	1,273,206	3,099,232
Property taxes receivable	333,565	255,500
Prepaids and other assets	223,277	18,788
Inventory	<u>139,447</u>	<u>188,634</u>
TOTAL ASSETS	\$ 6,624,577	\$ 3,756,100
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts payable	\$ 715,000	\$ 982,842
Accounts payable	471,835	171,605
Due to other funds	1,404,800	3,350,800
Deferred revenues	323,064	288,808
Advances from other funds	220,800	208,000
Other liabilities	<u>70,201</u>	<u>160,944</u>
Total liabilities	3,219,799	3,109,699
Fund Equity - fund balances:		
Unassigned	1,377,586	2,490,811
Reserved for non-current receivables	1,273,206	-
Reserved for inventory	223,277	188,634
Reserved for prepaid expenses	<u>139,447</u>	<u>18,788</u>
Total fund equity	<u>3,004,780</u>	<u>2,649,403</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ 6,624,577	\$ 3,756,100

CITY OF MEMPHIS
 MEMPHIS, TENNESSEE

GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE, BUDGET AND ACTUAL
 (FUNDS LEVEL OF CONTROL)
 FOR THE YEAR ENDED APRIL 30, 2010

REVENUE	2010		VARIABLE		2009	
	BUDGET	ACTUAL	EXPENDABLE	EXPENDABLE	BUDGET	ACTUAL
Property taxes	\$ 1,000,000	\$ 1,000,000	\$	\$ 40,000	\$	\$ 1,000,000
Business license	1,000,000	1,000,000		90,000		1,170,000
liquor license	75,000	70,000		(2,000)		68,000
Marine	0,000	0,000		1,000		1,000
Tobacco	-	-		-		10,000
State/ federal grants	20,000	20,000		9,000		10,000
Individual/ federal loans	10,000	10,000		90,000		110,000
Item fees	1,000,000	1,000,000		100,000		1,100,000
2009 Inventory adjustment on	700,000	700,000		10,000		710,000
2009 Public safety	20,000	20,000		(2,000)		18,000
2009 Indirect adjustment on	200,000	190,000		8,000		198,000
Inventory adjustment on	0,000	0,000		1,000		1,000
Working personnel expenses	10,000	10,000		1,000		11,000
Public safety expenses	15,000	14,000		4,000		19,000
Capital expenses	0,000	0,000		1,000		1,000
Inventory adjusting grants expenses	0,000	0,000		1,000		1,000
Building permit	0,000	0,000		1,000		1,000
Refuse collection	50,000,000	50,000,000		1,000,000		51,000,000
Refuse collection - Capital Expenditures	10,000,000	11,000,000		(8,000,000)		1,000,000
Street/road fee	0,000	0,000		-		0,000
Refuse collection- Street/ Road	20,000,000	20,000,000		0,000		20,000,000
Refuse collection- Street/ Marine	10,000	10,000		-		10,000
Refuse collection- Public Safety	10,000	10,000		-		10,000
Refuse collection- Building	0,000	1,000		0,000		1,000
Refuse collection- Warehouse	0,000	0,000		-		0,000
Refuse collection- Street/ Exp. Fund	0,000	0,000		1,000,000		1,000,000
City maintenance	1,000,000	1,000,000		90,000		1,170,000
Cemetery license	0,000	0,000		(2,000)		(2,000)
Building permit	0,000	0,000		0,000		0,000
Unpacking fees	0,000	0,000		10,000		10,000
Crane rental	0,000	0,000		0,000		0,000
Street/road/rent	0,000	0,000		0,000		0,000
Recreation/department expense	0,000	0,000		0,000		0,000
Municipal (Self/Service)	0,000	0,000		0,000		0,000
Out/Overseas fee	100,000	100,000		0,000		100,000
Rental license	-	0,000		0,000		0,000
Public Works/expense	0,000	0,000		0,000		-
Trucks and trailers	0,000	0,000		10,000		-

Continued

CITY OF MEMPHIS

Mayor, Lamborn

GENERAL FUND
 BUDGET OF REVENUES, EXPENDITURES AND
 CHANGES FROM BUDGET - BUDGET AND ACTUAL -
 CONTROL LEVEL, DEPARTMENT, DIVISIONARY
 FOR THE YEAR ENDED JUNE 30, 2010

	2009		2010	
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	ACTUAL
Interest income	\$0,000	\$1,683	\$1,683	\$1,683
Dividend income	4,000	6,000	2,000	6,000
Capital appreciation	1,000	1,100	1,100	1,100
IBM Direct contributions fee	-	20	20	20
Energy franchise fee	(60,170)	(60,000)	170	(60,000)
City over cost fee	10,000	10,000	0	10,000
Unapportioned investment fees	1,000	1,000	0	1,000
City over fees	(10,000)	(10,000)	0	(10,000)
Fine fines	10,000	10,000	0	10,000
Appearance and associate fees	10,000	10,000	0	10,000
Event fee	1,000	-	(1,000)	-
Community participation	10,000	10,000	0	10,000
Security works	10,000	10,000	0	10,000
City maintenance contract	10,000	10,000	0	10,000
CVTA's other franchise fees	10,000	10,000	0	10,000
Cellular Commission	10,000	10,000	0	10,000
Capital improvement collapse	(10,000)	(10,000)	0	(10,000)
Police Department collapse	4,000	4,000	0	4,000
Fire Department/Dept	10,000	10,000	0	10,000
Total revenues	60,000	60,000	0	60,000
EXPENDITURES				
Legislative division - council and staff	10,000	10,000	0	10,000
Executive division - chief executive and staff	10,000	10,000	0	10,000
Administrative division	1,000	1,000	0	1,000
Police division	1,000	1,000	0	1,000
Legal division	10,000	10,000	0	10,000
Planning and community development division	10,000	10,000	0	10,000
Engineering division	1,000	1,000	0	1,000
Public works	1,000	1,000	0	1,000
Fire division	1,000	1,000	0	1,000
Public relations/division	1,000	1,000	0	1,000
Community affairs division	1,000	1,000	0	1,000

(Continued)

CITY OF BOSTON

Water Services

GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
 COURSE CORRECTED (COMPARISON)
 FISCAL YEAR ENDED APRIL 30, 2002

	2001		2002	
	BUDGET	ACTUAL	APPROPRIABLE (EXPENDABLE)	ACTUAL
Water Services				
Account Administration	100,000	100,000	100,000	100,000
Capital Assets	500,000	500,000	-	500,000
Customer and operations	200,000	200,000	-	200,000
Grants and judgments	600,000	595,000	14,700	578,000
Total Revenues	1,400,000	1,395,000	100,000	1,378,000
Capital Expenditures	1,000,000	1,000,000	100,000	1,000,000
Total Expenditures	1,400,000	1,395,000	100,000	1,378,000
EXCESS OF REVENUES/DEFICIT (OPERATING RESULT)	\$0	\$0	\$0	\$0
Other Financial Resources (Total)				
Total Other	0	0	0	0
Transfer from public trust funds or authority	-	-	-	0
Transfer from capital assets	-	-	-	0
Operating transfers to:				
Boston England Airport	100,000	100,000	(100,000)	100,000
Boston City Center	-	-	-	0
Boston Vehicle Pooling	-	10,000	10,000	-
Boston Development Corporation	-	40,000	40,000	-
Boston Airport	-	-	-	0
Boston International Park	-	-	-	0
Operating transfers from:				
Boston Airport/Center	-	-	-	(100,000)
Boston Center	-	-	-	(10,000)
Boston Parking	-	-	-	(10,000)
Boston Housing	-	-	-	(10,000)
BMTA	-	-	-	(10,000)
Competition Street Control	-	(100)	(100)	-
N. Station Right of Way	-	100	100	0
Other Information	-	-	-	(10,000)
Boston Housing	-	(10,000)	(10,000)	-
Bus Services Department	-	(10,000)	(10,000)	-
Boston and Fire Pension	100,000	100,000	100,000	(10,000)
Boston Revenue	-	(10,000)	(10,000)	(10,000)
Bus Parking	-	-	-	(10,000)
Law Enforcement Block Grant	-	(10,000)	(10,000)	(10,000)

(Continued)

CITY OF BOSTON

General Ledger

GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND
 TRANSFER BY FUND BALANCE - BUDGET AND ACTUAL -
 CONTROL LEVEL OF CONTINGENT EXPENSES
 FOR THE YEAR ENDED APRIL 30, 2002

	2001		2002	
	BUDGET	ACTUAL	APPROPRIATED	ACTUAL
Bank Fees 144	-	-	-	(1,000)
Bank Fees	-	-	-	(1,000)
Bank Data Feed Control	-	-	-	(4,000)
Business Process System and Site	(201,401)	(201,401)	74,000	(201,401)
Minor Work System	(2,000,000)	(2,000,000)	(200,000)	(200,000)
Child Center	(700,000)	(700,000)	(50,000)	(700,000)
Yield Computer	(80,000)	(80,000)	(20,000)	(80,000)
Contract Admin	(10,000)	(10,000)	(5,000)	(10,000)
Water Department	-	-	-	(20,000)
General Request Workflow	(200,000)	(200,000)	(80,000)	(200,000)
Motor Vehicle Building	-	-	-	(10,000)
Business Publics System	(80,000)	(70,000)	(10,000)	(70,000)
Child Care - Conference Center	-	-	-	(60,000)
Capital Information	(1,000,000)	(1,000,000)	(40,000)	(1,000,000)
Transfer to Sewing services	(1,000,000)	(1,000,000)	(50,000)	(1,000,000)
EXCESS OF REVENUES AND OTHER				
PLAN AND ACTUAL BUDGET				
EXCESS REVENUES AND OTHER				
PLAN AND ACTUAL	-	(20,000)	(20,000)	(20,000)
FUND BALANCE, beginning of Year	1,000,000	1,000,000	(200,000)	1,000,000
BY BUDGET FUNDITY TRANSFERS				
Transfer to Sewing Project Fund	-	(20,000)	(20,000)	-
Transfer from Sewing Project	-	(20,000)	(20,000)	-
FUND BALANCE, END OF YEAR	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 800,000</u>	<u>\$ 1,000,000</u>

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1991

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

FIRE DEPARTMENT INSURANCE FUND

The Fire Department Insurance Fund receives an annual share of insurance commissions from the state of Louisiana. The monies are dedicated for fire department maintenance and supplies.

COMMUNITY DEVELOPMENT FUND

The Community Development Fund accounts for Federal Community Development Block Grant Funds which are used for various community development projects.

COMMUNITY REVITALIZATION FUND

The Community Revitalization Fund accounts for donations from businesses to refurbish qualifying homes in the historic Lumberville area.

URBAN DEVELOPMENT ACTION GRANT FUND

The Urban Development Action Grant Fund accounts for Federal funds used to aid in construction of single family dwellings.

RENTAL REHABILITATION FUND

The Rental Rehabilitation Fund accounts for Federal funds used to bring rental units to minimum standards.

WATER CERTIFICATION FUND

The Water Certification Fund accounts for fees collected and expenditures incurred by the City's water department for conducting water certification compliance.

JR. TENNIS FUND

The Junior Tennis Fund accounts for donations by tennis pros teaching on Monroe City courts. The proceeds of this fund are used to pay entry fees for disadvantaged junior tennis players.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2002

SPECIAL REVENUE FUNDS

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund accounts for funds advanced from the Community Development Fund and is used to make temporary loans to community businesses that have difficulty obtaining other financing.

LAW ENFORCEMENT BLOCK GRANT FUNDS

The Law Enforcement Block Grant Funds account for the proceeds of Federal grants for use in enhancement of law enforcement activities.

MARTIN LUTHER KING FUND

The Martin Luther King Fund accounts for private contributions used to sponsor an annual program to promote the memory of Dr. Martin Luther King.

BICYCLE TRAIL FUND

The Bicycle Trail Fund accounts for funds received from private contributions used to support bicycle trails throughout the city.

MPD LAW ENFORCEMENT TRAINING SYSTEMS FUND

The MPD Law Enforcement Training Systems Fund (LETS) accounts for MPD training seminars which are offered to other agencies and MPD employees. Funding is provided by fee charged.

COMMUNITY DEVELOPMENT BLOCK GRANT LOAN FUND

The Community Development Block Grant Loan Fund accounts for revolving loans made for substantial rehabilitation to owner-occupied dwellings.

HOME PROGRAM FUND

The Home Program Fund accounts for Federal funds to aid in rehabilitation and new construction of low-income family housing.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2002

SPECIAL REVENUE FUNDS

PROBLEM SOLVING GRANT FUND

The Problem Solving Grant Fund accounts for the proceeds of a grant from the Federal Government to be used to identify and reduce commercial burglary.

CITY PROSECUTING ATTORNEY FUND

The City Prosecuting Attorney Fund accounts for the prosecuting attorney's share of bond forfeitures from bonding companies and cash bond forfeitures.

MPD INFORMANT FUND

The MPD Informant Fund accounts for payments to confidential informants. Funding is provided by transfers from the General Fund.

MPD YOUTH FUND

The MPD Youth Fund accounts for various children's activities sponsored by the Monroe Police Department. Funding is provided by donations.

D.A.R.E. PROGRAM FUND

The D.A.R.E. Program Fund accounts for a grant received from Louisiana Commission on Law Enforcement and Administration of Criminal Justice to provide for the salaries and supplies of two officers who work in the Drug Abuse Resistance Education Program in the City.

FOKKIK FESTIVAL FUND

The Fokkik Festival Fund accounts for funds received and disbursed in connection with the Louisiana Fokkik Festival held in the City each year.

CAPITAL INFRASTRUCTURE FUND

The Capital Infrastructure Fund accounts for the collection of a one per cent sales tax to be used in the repair and reconstruction of the streets of Monroe, Louisiana. This repair and replacement project is to take place over a ten year period ending in 2004.

**CITY OF MONROE
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2002**

SPECIAL REVENUE FUNDS

DIVERSION PROGRAM FUND

The Diversion Program Fund accounts for fees paid by first-time crime offenders to be used for the operation of the program and victim assistance.

PRISONER HOUSING FUND

The Prisoner Housing Fund is used to account for various programs within the jail promoting rehabilitation activities. It is funded by dedicated fees from civil and criminal suits within the Monroe City Court.

LOUISIANA INCIDENT BASED REPORTING FUND

The Louisiana Incident Based Reporting Fund accounts for Federal funding from the United States Department of Justice passed through the Louisiana Commission on Law Enforcement to fund the Monroe Police Department's participation in the drug control and systems improvement program.

DRUG SEIZURE FORFEITURE FUND

The Drug Seizure Forfeiture Fund accounts for the seizure of confiscated drug money by the Monroe Police Department. Funds are used for education and training and miscellaneous equipment and supplies which facilitate the confiscation of illegal drugs.

FRIENDS OF CITY EMPLOYEES

The Friends of City Employees Fund accounts for funds given to host an appreciation dinner for the City of Monroe employees. This was funded by private contributions.

ADMINISTRATIVE FUND

The Administrative Fund accounts for the interest earned on the Special Revenue Fund interest-bearing checking account.

LITTER ABATEMENT FUND

The Litter Abatement Fund accounts for the various projects to educate school children regarding litter abatement and other projects to alleviate litter in the City. The cost will be financed by state funds.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1982

SPECIAL REVENUE FUNDS

EMERGENCY SHELTER FUND

The Emergency Shelter Fund accounts for Federal funding from the United States Department of Housing and Urban Development passed through the Louisiana Office of Community Services to provide assistance to the homeless through sub-vouchers to two non-profit organizations that assist with rehabilitation, essential services and operations for homeless prevention.

SOUTHSIDE ECONOMIC DEVELOPMENT DISTRICT FUND

The Southside Economic Development District Fund accounts for the economic development of the southside section of the City. The cost will be financed by state funds.

BROWNFIELD STUDY PROGRAM FUND

The Brownfield Study Program Fund accounts for the assessment and potential expansion or redevelopment of real or perceived environmentally contaminated areas of the City. These areas are abandoned, filled, or under-used industrial and commercial facilities. The cost will be financed by Federal funds.

CITY OF MONROE

Monroe, Louisiana

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

AS OF APRIL 30, 2012

WITH COMPARATIVE TOTALS FOR APRIL 30, 2011

ASSETS	FIRE DEPARTMENT		COMMUNITY DEVELOPMENT		COMMUNITY REHABILITATION PROGRAM		URBAN DEVELOPMENT ACTION GRANT		SEWAL BEAUFORT		WATER UTILIZATION	
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
Cash and cash equivalents	11,092	-	-	-	2,099	-	21,291	-	164,052	-	-	-
Receivables	-	14,000	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	2,500	-	-	-	-	-	150,628	-	-	-
Other assets	-	-	-	-	-	-	-	-	221,171	-	-	-
Total Assets	11,092	14,000	2,500	-	2,099	-	21,291	-	335,851	-	-	14,041

LIABILITIES AND FUND BALANCE

LIABILITIES	FIRE DEPARTMENT		COMMUNITY DEVELOPMENT		COMMUNITY REHABILITATION PROGRAM		URBAN DEVELOPMENT ACTION GRANT		SEWAL BEAUFORT		WATER UTILIZATION	
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
Accounts and payable	4,248	-	21,979	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	221,171	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	2,709	-	-	-
Due to other funds	-	-	150,119	-	-	-	-	-	-	-	-	-
Total Liabilities	4,248	-	21,979	-	-	-	-	-	223,880	-	-	-
Fund balance	-	-	-	-	-	-	-	-	-	-	-	-
Reserved for:	-	-	-	-	-	-	-	-	-	-	-	-
Street Improvements	-	-	-	-	1,000	-	21,291	-	150,628	-	-	-
Transmittal/Unexpended	-	-	-	-	2,099	-	-	-	221,171	-	-	-
Total Fund Balance	-	-	-	-	3,099	-	21,291	-	371,829	-	-	14,041
Total Liabilities and Fund Balance	4,248	-	21,979	-	3,099	-	21,291	-	605,709	-	-	14,041

Continued

CITY OF MOBILE
 Mobile, Louisiana
SPECIAL REVENUE FUNDS
COMBINED BALANCE SHEET (CONTINUED)
AS OF APRIL 30, 2007
WITH COMPARATIVE TOTALS FOR APRIL 30, 2006

	ASSETS	LAW ENFORCEMENT		LAW ENFORCEMENT		LAW ENFORCEMENT		SECURITY LETTERS RECEIVED
		IN TRUST	REQUIREMENT	FUND	BLOCK GRANT	FUND	BLOCK GRANT	
Cash and cash equivalents	\$ 6,309	\$ 6,309	\$ -	\$ 32,000	\$ -	\$ 24,000	\$ -	1,411
Accounts receivable	-	-	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 6,309	\$ 6,309	\$ -	\$ 32,000	\$ -	\$ 24,000	\$ -	1,411

	LIABILITIES AND FUND BALANCE	LAW ENFORCEMENT		LAW ENFORCEMENT		LAW ENFORCEMENT		SECURITY LETTERS RECEIVED
		IN TRUST	REQUIREMENT	FUND	BLOCK GRANT	FUND	BLOCK GRANT	
Accounts and exchange payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Deferred revenues	-	-	-	66,114	-	66,206	-	-
Other liabilities	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	66,114	-	66,206	-	-
Fund balance	-	-	-	-	-	-	-	-
Reserved for:	-	-	-	-	-	-	-	-
Street Improvements	6,309	6,309	-	11,778	-	11,778	-	1,411
Unappropriated	6,309	6,309	-	11,778	-	11,778	-	1,411
Total fund balance	12,618	12,618	-	23,556	-	23,556	-	2,822
TOTAL LIABILITIES AND FUND BALANCE	\$ 12,618	\$ 12,618	\$ -	\$ 89,670	\$ -	\$ 89,762	\$ -	4,233

(Continued)

CITY OF MONROE

Monroe, Louisiana

SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET (CONTINUED)

AS OF APRIL 30, 2001

WITH COMPARATIVE TOTALS FOR APRIL 30, 2001

	2001 FOREGOING FUND	2000 SOURCE	D.A.R.L. PROGRAM	FOURTE FOUNDA FUND	CAPITAL INFRASTRUCTURE	DEFENSE PROGRAM
Cash and cash equivalents	2,491 \$	1,079 \$	- \$	- \$	8,088,000 \$	460,289
Accounts receivable	-	-	6,074	12,481	13	130
Investments	-	-	-	-	-	-
Due from other funds	-	-	-	19,917	3,463,000	-
Other assets	-	-	-	-	-	-
TOTAL ASSETS	2,491 \$	1,079 \$	6,074 \$	32,398 \$	11,554,000 \$	460,419

LIABILITIES AND FUND BALANCE

Liabilities						
Accounts and mortgage payable	-	-	6,074	-	3,312	-
Deferred income	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Due to other funds	-	-	-	10,298	3,546,100	3,081
Total liabilities	-	-	6,074	10,298	3,559,410	3,081
Fund balances						
Residual for						
Infrastructure Improvements	-	-	-	-	8,021,943	-
Unassigned/unallocated	2,491	1,079	-	-	-	460,417
Total fund balances	2,491	1,079	-	-	8,021,943	460,417
TOTAL LIABILITIES AND FUND BALANCE	2,491 \$	1,079 \$	6,074 \$	10,298 \$	11,574,000 \$	460,419

(Continued)

CITY OF MONROE
 Monroe, Louisiana
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
AS OF APRIL 30, 1981
WITH COMPARATIVE TOTALS FOR APRIL 30, 1981

ASSETS	LOUISIANA EXCESSIVE BOND SALES REPORTING FUND				PURCHASER OF CITY EMPLOYER	ASSOCIATIVE FUND	LITTER ABATEMENT PROGRAM
	PREVIOUS PERIOD	DEBIT	CREDIT	PERIOD			
Cash and cash equivalents	\$ 55,812	\$ 5,549	\$ 5,403	\$ 547	\$	\$	\$
Accounts receivable	7,881	-	431	-	-	-	5,546
Investments	-	-	-	-	-	-	-
Due from other funds	54,228	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 117,921	\$ 5,549	\$ 5,834	\$ 547	\$	\$	\$ 5,546

LIABILITIES AND FUND BALANCE	LOUISIANA EXCESSIVE BOND SALES REPORTING FUND				PURCHASER OF CITY EMPLOYER	ASSOCIATIVE FUND	LITTER ABATEMENT PROGRAM
	PREVIOUS PERIOD	DEBIT	CREDIT	PERIOD			
Accounts and mortgage payable	\$ 44,487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred interest	-	-	-	-	-	-	-
Other liabilities	6,249	-	-	-	-	-	-
Due to other funds	22,284	-	-	-	-	-	5,546
Total liabilities	\$ 73,020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,546
Fund balance:							
Reserve for							
Sewer Improvements	20,498	-	2,087	-	-	-	-
Unreserved (unassigned)	11,022	-	2,087	247	-	247	-
Total fund balance	\$ 31,520	\$ -	\$ 4,174	\$ 247	\$ -	\$ 247	\$ -
TOTAL LIABILITIES AND FUND BALANCE	\$ 104,540	\$ 5,549	\$ 9,008	\$ 247	\$	\$	\$ 5,546

(Continued)

CITY OF MONROE
 Monroe, Louisiana
 SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET ACCOUNTS
 AS OF APRIL 30, 2002
 WITH COMPARATIVE TOTALS FOR APRIL 30, 2001

	SPECIAL REVENUE FUNDS			TOTALS
	EMERGENCY SHELTER	ECONOMIC DEVELOPMENT DISTRICT	BROWNSVILLE STREET PROGRAM	
Cash and cash equivalents	\$ -	\$ 31,500	\$ -	\$ 31,500
Accounts receivable	\$ 96,941	\$ 18,100	\$ 25,000	\$ 140,041
Investments	-	-	-	-
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 96,941	\$ 49,600	\$ 25,000	\$ 140,041

LIABILITIES AND FUND BALANCE

Liabilities	\$ 21,000	\$ -	\$ -	\$ 21,000
Accounts and unearned priority	\$ 34,000	-	-	\$ 34,000
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
Due to other funds	1,000	-	25,000	26,000
Total liabilities	\$ 35,000	\$ -	\$ 25,000	\$ 60,000
Fund balance:				
Reserved for:				
Special Improvements	-	-	-	-
Unreserved/unassigned	-	28,600	-	28,600
Total fund balance	\$ -	\$ 28,600	\$ -	\$ 28,600
TOTAL LIABILITIES AND FUND BALANCE	\$ 35,000	\$ 28,600	\$ 25,000	\$ 88,600

CITY OF MOBILE

Mobile, Alabama

SPECIAL SURVEILLANCE FUNDS
 CHANGING RESERVE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE

FOR THE YEAR ENDING APRIL 30, 2001

WITH COMPARATIVE DETAILS FOR THE YEAR ENDING APRIL 30, 2000

	FOR 2000	FOR 2001	COMMUNITY DEVELOPMENT	COMMUNITY REHABILITATION PROGRAM	EMAS DEVELOPMENT ACTORS GRANT	INITIAL BALANCE	FINAL BALANCE
REVENUES							
Intergovernmental							
Federal Grant	17,500	\$	150,000	\$			
State Grant	31,870	-	-	-	-	-	-
State Check	-	-	-	-	-	-	5,000
Fine, charge and contribution for services	-	-	-	-	-	-	-
Fees and Licenses	-	-	-	-	-	-	-
Rent and Income Taxes	-	-	-	-	30	1,200	-
Other revenues	4,000	31,200	-	-	30	3,000	3,000
Total Revenues	26,370	31,200	150,000	-	30	3,000	3,000
EXPENDITURES							
Current							
Charity	50,000	-	-	-	-	-	-
Public utility	-	-	-	-	-	-	-
Public works	-	-	1,000,000	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Capital Outlay	20,000	40,000	-	-	-	-	-
Total Expenditures	20,000	40,000	1,000,000	-	-	-	-
EXCESS DEFICIT(S) OF REVENUES OVER EXPENDITURES	6,370	-	-	-	30	3,000	3,000
OTHER FINANCING SOURCES (USES)							
Operating transfers in	10,000	-	-	-	-	-	-
Operating transfers out	(10,000)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
EXCESS DEFICIT(S) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING	6,370	-	-	-	30	3,000	3,000
FUND BALANCE, beginning of year	30,000	-	-	-	3,000	3,000	3,000
FUND BALANCE, END-OF-YEAR	36,370	-	-	-	3,030	6,000	6,000

CITY OF MEMPHIS

Memphis, Tennessee

SPECIAL REVENUE FUNDS
 COMBINED SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE (CONTINUED)

FOR THE YEAR ENDED APRIL 30, 2002

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2001

FUND	REVENUES		EXPENDITURES		EXPENDITURES		EXPENDITURES		FUND BALANCE, APRIL 30, 2002
	2002	2001	2002	2001	2002	2001	2002	2001	
0	-	-	11,000	-	-	-	1,000	-	1,000
1	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-
4	-	-	1,000	-	-	-	1,000	-	-
5	-	-	11,000	-	-	-	-	-	11,000
			<u>23,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>0</u>	<u>12,000</u>
6	-	-	11,000	0	-	-	1,000	-	1,000
7	-	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-	-	-
10	-	-	11,000	-	-	-	-	-	11,000
			<u>23,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>0</u>	<u>12,000</u>
11	-	-	0	0	0	0	0	0	0
12	-	-	0	0	0	0	0	0	0
13	-	-	0	0	0	0	0	0	0
14	-	-	0	0	0	0	0	0	0
15	-	-	0	0	0	0	0	0	0
16	-	-	0	0	0	0	0	0	0
17	-	-	0	0	0	0	0	0	0
18	-	-	0	0	0	0	0	0	0
19	-	-	0	0	0	0	0	0	0
20	-	-	0	0	0	0	0	0	0
21	-	-	0	0	0	0	0	0	0
22	-	-	0	0	0	0	0	0	0
23	-	-	0	0	0	0	0	0	0
24	-	-	0	0	0	0	0	0	0
25	-	-	0	0	0	0	0	0	0
26	-	-	0	0	0	0	0	0	0
27	-	-	0	0	0	0	0	0	0
28	-	-	0	0	0	0	0	0	0
29	-	-	0	0	0	0	0	0	0
30	-	-	0	0	0	0	0	0	0
31	-	-	0	0	0	0	0	0	0
32	-	-	0	0	0	0	0	0	0
33	-	-	0	0	0	0	0	0	0
34	-	-	0	0	0	0	0	0	0
35	-	-	0	0	0	0	0	0	0
36	-	-	0	0	0	0	0	0	0
37	-	-	0	0	0	0	0	0	0
38	-	-	0	0	0	0	0	0	0
39	-	-	0	0	0	0	0	0	0
40	-	-	0	0	0	0	0	0	0
41	-	-	0	0	0	0	0	0	0
42	-	-	0	0	0	0	0	0	0
43	-	-	0	0	0	0	0	0	0
44	-	-	0	0	0	0	0	0	0
45	-	-	0	0	0	0	0	0	0
46	-	-	0	0	0	0	0	0	0
47	-	-	0	0	0	0	0	0	0
48	-	-	0	0	0	0	0	0	0
49	-	-	0	0	0	0	0	0	0
50	-	-	0	0	0	0	0	0	0
51	-	-	0	0	0	0	0	0	0
52	-	-	0	0	0	0	0	0	0
53	-	-	0	0	0	0	0	0	0
54	-	-	0	0	0	0	0	0	0
55	-	-	0	0	0	0	0	0	0
56	-	-	0	0	0	0	0	0	0
57	-	-	0	0	0	0	0	0	0
58	-	-	0	0	0	0	0	0	0
59	-	-	0	0	0	0	0	0	0
60	-	-	0	0	0	0	0	0	0
61	-	-	0	0	0	0	0	0	0
62	-	-	0	0	0	0	0	0	0
63	-	-	0	0	0	0	0	0	0
64	-	-	0	0	0	0	0	0	0
65	-	-	0	0	0	0	0	0	0
66	-	-	0	0	0	0	0	0	0
67	-	-	0	0	0	0	0	0	0
68	-	-	0	0	0	0	0	0	0
69	-	-	0	0	0	0	0	0	0
70	-	-	0	0	0	0	0	0	0
71	-	-	0	0	0	0	0	0	0
72	-	-	0	0	0	0	0	0	0
73	-	-	0	0	0	0	0	0	0
74	-	-	0	0	0	0	0	0	0
75	-	-	0	0	0	0	0	0	0
76	-	-	0	0	0	0	0	0	0
77	-	-	0	0	0	0	0	0	0
78	-	-	0	0	0	0	0	0	0
79	-	-	0	0	0	0	0	0	0
80	-	-	0	0	0	0	0	0	0
81	-	-	0	0	0	0	0	0	0
82	-	-	0	0	0	0	0	0	0
83	-	-	0	0	0	0	0	0	0
84	-	-	0	0	0	0	0	0	0
85	-	-	0	0	0	0	0	0	0
86	-	-	0	0	0	0	0	0	0
87	-	-	0	0	0	0	0	0	0
88	-	-	0	0	0	0	0	0	0
89	-	-	0	0	0	0	0	0	0
90	-	-	0	0	0	0	0	0	0
91	-	-	0	0	0	0	0	0	0
92	-	-	0	0	0	0	0	0	0
93	-	-	0	0	0	0	0	0	0
94	-	-	0	0	0	0	0	0	0
95	-	-	0	0	0	0	0	0	0
96	-	-	0	0	0	0	0	0	0
97	-	-	0	0	0	0	0	0	0
98	-	-	0	0	0	0	0	0	0
99	-	-	0	0	0	0	0	0	0
100	-	-	0	0	0	0	0	0	0
101	-	-	0	0	0	0	0	0	0
102	-	-	0	0	0	0	0	0	0
103	-	-	0	0	0	0	0	0	0
104	-	-	0	0	0	0	0	0	0
105	-	-	0	0	0	0	0	0	0
106	-	-	0	0	0	0	0	0	0
107	-	-	0	0	0	0	0	0	0
108	-	-	0	0	0	0	0	0	0
109	-	-	0	0	0	0	0	0	0
110	-	-	0	0	0	0	0	0	0
111	-	-	0	0	0	0	0	0	0
112	-	-	0	0	0	0	0	0	0
113	-	-	0	0	0	0	0	0	0
114	-	-	0	0	0	0	0	0	0
115	-	-	0	0	0	0	0	0	0
116	-	-	0	0	0	0	0	0	0
117	-	-	0	0	0	0	0	0	0
118	-	-	0	0	0	0	0	0	0
119	-	-	0	0	0	0	0	0	0
120	-	-	0	0	0	0	0	0	0
121	-	-	0	0	0	0	0	0	0
122	-	-	0	0	0	0	0	0	0
123	-	-	0	0	0	0	0	0	0
124	-	-	0	0	0	0	0	0	0
125	-	-	0	0	0	0	0	0	0
126	-	-	0	0	0	0	0	0	0
127	-	-	0	0	0	0	0	0	0
128	-	-	0	0	0	0	0	0	0
129	-	-	0	0	0	0	0	0	0
130	-	-	0	0	0	0	0	0	0
131	-	-	0	0	0	0	0	0	0
132	-	-	0	0	0	0	0	0	0
133	-	-	0	0	0	0	0	0	0
134	-	-	0	0	0	0	0	0	0
135	-	-	0	0	0	0	0	0	0
136	-	-	0	0	0	0	0	0	0
137	-	-	0	0	0	0	0	0	0
138	-	-	0	0	0	0	0	0	0
139	-	-	0	0	0	0	0	0	0
140	-	-	0	0	0	0	0	0	0
141	-	-	0	0	0	0	0	0	0
142	-	-	0	0	0	0	0	0	0
143	-	-	0	0	0	0	0	0	0
144	-	-	0	0	0	0	0	0	0
145	-	-	0	0	0	0	0	0	0
146	-	-	0	0	0	0	0	0	0
147	-	-	0	0	0	0	0	0	0
148	-	-	0	0	0	0	0	0	0
149	-	-	0	0	0	0	0	0	0
150	-	-	0	0	0	0	0	0	0
151	-	-	0	0	0	0	0	0	0
152	-	-	0	0	0	0	0	0	0

CITY OF MCQUEEN
 Meigs, Louisiana

SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE ACCOUNTS
 FOR THE YEAR ENDED APRIL 30, 2002
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2001

	REVENUE	EXPENSE	CHANGES	NET CHANGE	2001	2002	2001	2002
REVENUES								
Intergovernmental								
Federal funds								
State funds								
Fees, charges and contributions for services								
Interest/dividends								
Rent and income taxes								
Other revenues								
Total revenues								
EXPENDITURES								
Current:								
Public safety								
Police								
Public works								
Public utilities								
Other and various								
Capital								
Debt								
Other								
Total expenditures								
EXPENSE DEFICIT OR SURPLUS								
CHANGES IN FUND BALANCE								
Operating revenues								
Operating expenses								
Capital expenditures								
Other								
NET CHANGE								
2001								
2002								
2001								
2002								

(Continued)

CITY OF HOUSTON

Mayor, Chairman

SPECIAL REVENUE FUNDS
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE (CONTINUED)

FOR THE YEAR ENDED APRIL 30, 2001

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2000

REVENUE	2001 FUNDING SOURCE	2001 TOTAL	2000 TOTAL	2001 TOTAL	2000 TOTAL	2001 TOTAL	2000 TOTAL
Intergovernmental	-	-	40,000	15,000	-	-	-
Federal funds	-	-	-	4,000	-	-	-
State funds	-	-	-	3,000	-	-	-
Fees, charges and commissions for services	-	-	-	3,000	-	-	60,000
Fines and forfeitures	-	-	-	-	-	-	-
Rents and income taxes	-	-	-	-	-	-	-
Other revenues	-	21	-	1,000	-	-	-
Total revenues	-	21	40,000	15,000	-	-	60,000
EXPENDITURES							
Claims	-	60	40,000	-	40,000	-	60,000
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	25,000	-	-	-
Economic development	-	-	-	-	-	-	-
Open Space	-	-	-	-	-	-	-
Transportation	-	61	40,000	21,000	40,000	21,000	60,000
TOTAL EXPENDITURES (5) OR REVENUES (6) OVER EXPENDITURES	-	(40)	-	(25,000)	(40,000)	-	(60,000)
OTHER FINANCING SOURCES (7)(8)							
Operating transfers in	-	-	-	70,000	-	12,000,000	-
Operating transfers out	-	-	-	-	-	(12,000,000)	-
Capital financing (netted zero)	-	-	-	3,000	-	(3,000)	-
TOTAL REVENUES OR REVENUES ALSO FROM BOND AND OTHER EXPENDITURES AND OTHER FUNDS	-	(40)	-	73,000	(40,000)	11,997,000	(60,000)
FUND BALANCE, beginning of year	-	3,000	3,000	-	-	3,000,000	3,000,000
FUND BALANCE, END OF YEAR	-	2,960	3,000	73,000	3,000	11,994,000	2,940,000

(Continued)

CITY OF MADISON

Madison, Louisiana

SPECIAL REVENUE FUNDS

COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCE (CONTINUED)

FOR THE YEARS ENDED APRIL 30, 2002

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2001

	REVENUES	EXPENSES	CHANGES IN FUND BALANCE	REVENUES	EXPENSES	CHANGES IN FUND BALANCE
	2002	2002	2002	2001	2001	2001
Interest on bonds	-	-	-	-	-	-
State funds	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	-
Fines and forfeitures	14,817	-	14,817	-	-	-
Rent and income taxes	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-
Total revenues	14,817	-	14,817	-	-	-
Contractual	74,276	-	(74,276)	-	-	-
Public utility	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital and maintenance	-	-	-	-	-	-
Business development	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total expenditures	74,276	-	(74,276)	-	-	-
OTHER REVENUES IDENTIFIED BY REVENUE SOURCE EXPENDITURES	895,000	-	(895,000)	-	-	-
OTHER REVENUES IDENTIFIED BY REVENUE SOURCE EXPENDITURES	400,000	-	(400,000)	-	-	-
Operating revenues in	400,000	-	(400,000)	-	-	-
Operating revenues on	-	-	-	-	-	-
Total other revenues (excess/deficit)	1,295,000	-	(1,295,000)	-	-	-
EXCESS REVENUES OVER REVENUES AND OTHER SOURCES OF OTHER EXPENDITURES AND OTHER USES	1,309,817	-	1,309,817	-	-	-
FUND BALANCE, beginning of year	21,488	-	21,488	21,488	-	21,488
FUND BALANCE, END-OF-YEAR	1,529,305	-	1,529,305	21,488	-	21,488

Continued

CITY OF MONROE

Monroe, Louisiana

SPECIAL REVENUE FUND
 COMBINED SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE ACCOUNTS
 FOR THE YEAR ENDED APRIL 30, 2002
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2001

	REVENUES	EXPENSES	CHANGES IN FUND BALANCE	2001	2002
REVENUES					
Subscriptions					
Fund fees	54,728	-	54,728	5,250,000	5,244,772
Fund fees	-	-	-	98,427	11,000
Fees, charges and commissions for services	-	-	-	19,427	19,328
Fees and by-laws	-	-	-	58,564	17,475
Rent and related items	-	-	-	28,000	46,111
Other receipts	-	-	-	1,732	8,711
Total revenues	54,728	-	54,728	5,355,150	5,337,397
EXPENDITURES					
Current					
Accounts payable	-	-	-	99,400	98,427
Public works	-	-	-	61,455	11,493,819
Health and welfare	-	-	-	2,252,200	1,034,460
Capital and operations	54,728	-	54,728	251,974	194,228
Economic development	-	-	-	12,894	-
Capital assets	-	-	-	1,144,000	23,500
Total expenditures	54,728	-	54,728	3,640,873	13,061,934
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	54,728	54,728	1,714,277	2,275,463
OTHER FINANCING (DEFICIENCY) ITEMS					
Operating transfers in	-	-	-	11,637,748	11,057,249
Operating transfers out	-	-	-	(1,000,000)	(1,000,000)
Total other financing (deficit) items	-	-	-	10,637,748	10,057,249
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING (DEFICIT) OVER EXPENDITURES AND OTHER FINANCING (DEFICIT) ITEMS	-	54,728	54,728	2,752,025	2,332,712
FUND BALANCE, beginning of year	-	-	-	2,476,292	4,809,424
FUND BALANCE, END OF YEAR	-	54,728	54,728	5,252,317	7,142,136

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year ended April 30, 2002

DEBT SERVICE FUNDS

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CITY COURT AND JAIL IMPROVEMENT FUND

The City Court and Jail Improvement Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$2,000,000 bonds issued on January 1, 1990. Financing of this debt is from property tax revenue.

STREET ASSESSMENTS FUND

The Street Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$3,095,718 bonds issued from October 1, 1982 through May 1, 1987. Financing of this debt is through assessments on property owners who benefited from the street improvements.

URBAN SYSTEMS ASSESSMENTS FUND

The Urban Systems Assessments Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$336,879 bonds issued on August 1, 1987. Financing of this debt is through assessments on property owners who benefited from the street improvements.

1985 STREET OVERLAY PHASE I FUND

The 1985 Street Overlay Phase I Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$236,263 bonds issued on January 1, 1990. Financing of this debt is through assessments of property owners who are benefited by the street improvements.

1985 STREET OVERLAY PHASE II FUND

The 1985 Street Overlay Phase II Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with the \$185,083 bonds issued on November 15, 1990. Financing of this debt is through assessments of property owners who are benefited by the street improvements.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year ended April 30, 2002

DEBT SERVICE FUNDS

URBAN SYSTEMS ORDINANCE #452 FUND

The Urban Systems Ordinance #452 Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt, interest and the related costs associated with the \$136,860 Certificates of Indebtedness issued on August 1, 1995. Financing of this debt is through assessments on property owners who benefited from these sewer improvements.

HUNTINGTON PARK SEWER ASSESSMENTS FUND

The Huntington Park Assessment Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt, interest and the related cost associated with the \$803,650 Certificates of Indebtedness issued on January 1, 1995. Financing of this debt is through assessments on property owners who benefited from these sewer improvements.

TOWER DRIVE FUND

The Tower Drive Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with \$6,000,000 bonds issued in 1997. Financing of this debt is through incremental sales taxes returned by the State of Louisiana resulting from the implementation of an incremental sales tax district.

I-20 CORRIDOR FUND

The I-20 Corridor Fund accounts for the accumulation of resources necessary for, and the payment of, general long-term debt principal, interest, and related costs associated with \$4,850,000 bonds issued in 1997. Financing of this debt is through incremental sales taxes returned by the State of Louisiana resulting from the implementation of an incremental sales tax district.

SALES TAX BOND FUND

The Sales Tax Bond Fund accounts for the accumulation of resources necessary for, and the payment of, \$25,000,000 of Series 2001 Sales Tax Bonds issued July 1, 2001 and \$26,000,000 of Series 2002 Sales Tax Bonds issued April 1, 2002. Financing of this debt is through a one percent (1%) sales tax.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year ended April 30, 2002

DEBT SERVICE FUNDS

POLICE & FIRE PENSION FUND

The Police & Fire Pension fund accounts for the accumulation of resources necessary for, and the payment of Series 1958 Refunding bonds issued by the City to accomplish a current refunding of the liability to the state Police and Firefighter Retirement Systems created when the City plan was merged into the State plans. Funding is from the General Fund.

CITY OF MIAMI
Finance, Leases
DEBT SERVICE FUND

COMBINED BALANCE SHEET
AS OF APRIL 30, 2002
WITH COMPARATIVE TOTALS FOR APRIL 30, 2001

	2002					2001
	Cash	Receivables	Inventory, Prepaid	Debtless Other Assets	Total	
CITY STREET AND LAND IMPROVEMENTS	\$	\$120	\$	\$120	\$	\$240
STREET LIGHTS						
URBAN FIVE ENLARGEMENT	\$50					\$50
INTEREST OVERLAY - FRANCH		\$,000		\$,000		\$2,000
INTEREST OVERLAY - FRANCH		\$,750		\$,750		\$2,000
URBAN FIVE OVERLAY FID		\$,100		\$,100		\$2,000
DEBT DEVELOPMENT SERVICE AGREEMENTS	\$1,700			\$1,700		\$3,000
TOWNSHIP DEVELOPMENT DISTRICT	\$1,000		\$7,000	\$8,000	\$1,000	\$17,000
FOR ECONOMIC DEVELOPMENT DISTRICT	\$9,000		\$8,000	\$17,000		\$25,000
SALES TAX DEBT SERV SERVICE	\$4,000					\$4,000
WATER & FIBER PERFORMANCE	\$1,700					\$1,700
TOTAL APRIL 30, 2002	\$	\$20,700	\$	\$20,700	\$	\$42,400
TOTAL APRIL 30, 2001	\$	\$,000	\$	\$,000	\$	\$,000

LIABILITIES

<u>Account</u>	<u>Balance</u>	<u>Income</u>	<u>Total</u>	<u>Fund Balance</u>	<u>Total</u>
<u>Balance</u>	<u>Forward</u>	<u>Other Funds</u>	<u>Liabilities</u>	<u>Assigned to</u>	<u>Liabilities</u>
				<u>Other Funds</u>	<u>Yearly</u>
\$	\$	\$0.00	\$	\$0.00	\$0.00
-	-	-	-	-	-
-	-	876	876	-	876
-	1,788	23,818	25,606	-	25,606
-	1,074	89,646	90,720	-	90,720
-	1,700	8,688	10,388	6,688	14,800
-	-	-	-	98,880	98,880
-	-	1,680	1,680	1,018,481	1,020,161
-	-	1,800	1,800	98,770	100,570
\$0,000	-	-	\$0,000	1,084,760	1,084,760
-	-	-	-	11,700	11,700
\$	\$	\$2,004	\$	\$20,790	\$
\$	\$	\$4,943	\$	\$4,943	\$
\$	\$	\$4,943	\$	\$4,943	\$
\$	\$	\$4,943	\$	\$4,943	\$

CITY OF MEDINA
Mayor, Councilors
WATER SERVICE FUNDS

COMPARING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED APRIL 30, 2021
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2020

	Revenues		Expenditures	
	Assessments and Taxes Collected	Interest Income	Contracts and Bonds Sold	Interest and Fund Changes
	\$	\$	\$	\$
CITY LIGHT AND LAMP IMPROVEMENTS	10,000	-	10,000	(1,000)
SEWER ASSESSMENTS	70	70	-	-
URBAN SYSTEMS MAINTENANCE	80	80	-	-
100 STREET OVERLAY - PHASE 1	1,000	80	-	-
100 STREET OVERLAY - PHASE 2	754	87	-	-
URBAN SYSTEMS MAINTENANCE	1,000	70	10,000	(1,000)
SEWER/STORM DRAIN SEWER ASSESSMENTS	-	-	10,000	(1,000)
WATER SERVICE DEVELOPMENT DISTRICT	1,000,000	10,000	1,000,000	(10,000)
L&L ECONOMIC DEVELOPMENT DISTRICT	1,000,000	20,000	1,000,000	(10,000)
SOLID FEE WASTE WATER SERVICE	-	10,000	-	(10,000)
POLICE & FIRE PERSONNEL	-	1,000	1,000	(1,000)
TOTAL APRIL 30, 2021	\$ 1,081,000	\$ 31,000	\$ 1,021,000	\$ (10,000)
TOTAL APRIL 30, 2020	\$ 1,081,000	\$ 30,000	\$ 1,021,000	\$ (10,000)

Assessments and Taxes Collected

All Assessments	\$ 100,000
Interest	1,000,000
Assessments	8,000
Total Assessments and Taxes Collected	\$ 1,008,000

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1993

CAPITAL PROJECT FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

I-20 CORRIDOR FUND

The I-20 Corridor Fund is used to account for infrastructure improvement projects that are funded from the issuance of sales tax increment bonds.

LMFTA CAPITAL GRANTS FUND

The LMFTA Capital Grants Fund is used to account for the acquisition of fixed assets and equipment for the Monroe Transit System with funds allocated for that purpose from the Urban Mass Transportation Administration financing to be shared 80% by Federal funds and 20% by local funds.

MOTOR VEHICLE BUILDING

The Motor Vehicle Building Fund is used to account for the proceeds of a fee assessed on drivers' license insurance and renewals. The funds are to be used to construct a new office for the local office of the Louisiana Department of Public Safety -- Office of Motor Vehicles in the Airport Industrial Park.

NORTH 18TH STREET EXTENSION FUND

The North 18th Street Extension Fund is used to account for construction of the North 18th Extension to Interstate 20. Cost will be financed 80% by Federal funds and 20% by local funds.

NORTH 18TH STREET RIGHT-OF-WAY FUND

The North 18th Street Right-of-Way Fund is used to account for acquisition of right-of-way from Washington Street to Interstate 20.

KANSA LANE IMPROVEMENTS FUND

The Kansas Lane Improvements Fund is used to account for the four-laning of Kansas from Millhaven Road to DeBarde Street. This is a Federal Aid Urban Systems Project, financed 80% by Federal funds and 20% by local funds.

ROOF REPAIRS FUND

The Roof Repairs Fund is used to account for major repairs to roofs resulting from a hailstorm. Costs are being funded by insurance proceeds and city contributions.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1991

CAPITAL PROJECT FUNDS

CALYPSO EXTENSION FUND

The Calypso Extension Fund was established to account for expenditures associated with the extension of Calypso Street. The monies for this project will come from Federal and local sources.

DEMOLITION OF PROPERTY FUND

The Demolition of Property Fund was established to account for the cost of demolishing condemned buildings that have been ordered demolished. The cost will be funded by the General Fund and the affected property owners.

TOWER DRIVE FUND

The Tower Drive Fund accounts for the construction of infrastructure improvements in the Tower Drive economic development district. The project is funded with the proceeds from the sale of incremental sales tax bonds and private developer contributions.

EAST PARKVIEW FLOOD CONTROL FUND

The East Parkview Flood Control Fund accounts for the construction of a pump station and levee system to prevent backwater flooding in the East Parkview Subdivision.

PENNYTOE/CHARVIE FLOOD CONTROL FUND

The Pennytoe/Charvie Flood Control Fund accounts for the construction of a levee and pump station to protect the area between U.S. Highway 163 off Debonah Drive and the Union Pacific Railroad levee.

RIVER OAKS FLOOD CONTROL FUND

The River Oaks Flood Control Application Fund accounts for the project to raise the existing levee in River Oaks from Debonah Drive to the Estergy power line, to construct a new levee from the power line to the Ouachita River Levee, and to construct a pump station.

NORTH FOURTH STREET UNDERPASS FUND

The North Fourth Street Underpass Fund accounts for the project to construct an underpass at the North Fourth and Deblard Streets to eliminate traffic congestion caused by the Kansas City Southern Railway.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2002

CAPITAL PROJECT FUNDS

NORTH TENTH STREET STORM/SEWER FUND

The North Tenth Street Storm/Sewer Fund accounts for the project to spot repair joint failures in the North Tenth Street Storm Sewer.

BEAUCHENECER STORM DRAIN FUND

The Beauchencere Storm Drain Fund is used for the construction of a drainage collection system for the area. The project is a part of statewide flood control project financed by 70% state and 30% local funds.

AMERICANS WITH DISABILITIES ACT REQUIREMENT FUND

The Americans With Disabilities Act Requirements Fund is to be used to account for the cost of major construction projects within city departments that are required to bring the city in compliance with the Americans With Disabilities Act. These projects will be funded with local funds.

KANSAS LANE SERVICE ROAD FUND

The Kansas Lane Service Road fund is used to account for expenses associated with the construction of a service road on the west side of Kansas Lane. The service road will provide an intersection for traffic at Kansas Lane and Construction Avenue. This project will be financed 40% by local funds with the balance coming from Federal sources.

BLACK HAYES LAKE FUND

The Black Hayes Lake fund accounts for the construction of a fishing pier accessible to handicapped persons. The cost of the project is funded by Federal, local and private sources.

AIRPORT INDUSTRIAL PARK FUND

The Airport Industrial Park Fund accounts for funds accumulated from the sale of Monroe Air Industrial Park land used to fund capital improvements in the Monroe Regional Airport.

INFRASTRUCTURE FUND

The Infrastructure Fund is used to account for construction of miscellaneous streets in the City.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2003

CAPITAL PROJECT FUNDS

STREET IMPROVEMENT – AIRPORT INDUSTRIAL PARK FUND

The Street Improvement – Airport Industrial Park fund accounts for improvements of infrastructure within the Monroe Air Industrial Park. The cost of the project is funded by Economic Development Grants.

REHABILITATION OF SOUTH RAMP FUND

The Rehabilitation of South Ramp fund accounts for the rehabilitation of a taxiway at the Monroe Regional Airport. The cost of the project is provided from Federal sources (90%) and from state sources (10%).

CHASE INFRASTRUCTURE

The Chase Infrastructure Fund accounts for the construction and equipping of a special-purpose facility for Chase Manhattan. This is a capital outlay project funded by the state.

TAXIWAY "C" RECONSTRUCTION AIRPORT FUND

The Taxiway "C" Reconstruction Airport Fund is used to account for the reconstruction of taxiway "C" at the airport. The cost will be financed 90% by Federal funds and 10% by State funds.

PARKING APRON RENOVATIONS AIRPORT FUND

The Parking Apron Renovations Airport Fund is used to account for renovations of the parking aprons at the airport. The cost will be financed 90% by Federal funds and 10% by State funds.

DRAINAGE RENOVATIONS AIRPORT FUND

The Drainage Renovations Airport Fund is used to account for drainage renovations at the airport. The cost will be financed 90% by Federal funds and 10% by State funds.

DOWNTOWN ECONOMIC DEVELOPMENT FUND

The Downtown Economic Development Fund is used to account for the development of the downtown area of the City. The cost will be provided by state and local funds.

SWIMMING POOLS RENOVATION FUND

The Swimming Pools Renovation Fund is used to account for renovations to the swimming pools at the recreation centers of the City. The cost will be provided by proceeds from the sale of certificates of indebtedness.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2002

CAPITAL PROJECT FUNDS

PHASE III AIR INDUSTRIAL PARK FUND

The Phase III Air Industrial Park Fund is used to account for the street, drainage, water, sewer, and electrical improvements to Construction Avenue and Aviation Street at the Air Industrial Park. The cost will be financed by Federal and state funds.

AIRPORT DRAINAGE CANAL FUND

The Airport Drainage Canal Fund is used to account for a drainage canal and pumping station at the Monroe Airport. The cost will be financed by state and local funds.

EVANGELINE STREET OUTFALL FUND

The Evangeline Street Outfall Fund is used to account for a collection system in the Evangeline Street area. The cost will be financed by state and local funds.

CHARLES JOHNSON PARK FUND

The Charles Johnson Park Fund is used to account for improvements to the Charles Johnson Park. The cost will be financed by Federal and state funds.

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is used to account for the development of the proceeds from sale of land in the Northwest Industrial Park. These proceeds will then be used for economic development in the City.

CHASE RECORDS STORAGE FACILITY FUND

The Chase Records Storage Facility fund is used to account for the construction and equipping of a special-purpose storage facility in the Airport Industrial Park. The cost of the project was funded through a state grant and private sources.

SOUTHEAST MONROE DRAINAGE FUND

The Southeast Monroe Drainage Fund is used to account for drainage improvements to portions of the southeastern part of Monroe. The cost of the project will be provided from state funds.

STREET CONSTRUCTION FUND

The Street Construction Fund is used to account for the reconstruction and repair of the street of the City. The cost will be financed by one percent sales and use tax.

CITY OF MONROE

Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES

As of and For the Year Ended April 30, 2002

CAPITAL PROJECT FUNDS

WPCIC IMPROVEMENTS FUND

The WPCIC Improvements Fund is used to account for renovations to the Water Pollution Control Center of the City. The cost will be financed by the proceeds of sales tax bonds.

PUMP STATION AND FORCE MAINS IMPROVEMENTS FUND

The Pump Station and Force Mains Improvements Fund is used to account for the construction of Texas Avenue and Standifer Avenue pump stations and force mains. The cost will be financed by a one percent sales and use tax.

COLLECTION SYSTEM IMPROVEMENTS FUND

The Collection System Improvements Fund is used to account for the improvements of the comprehensive sewer collection system of the City. The cost will be financed by the proceeds of sales tax bonds.

WATER SYSTEM IMPROVEMENTS PHASE I FUND

The Water System Improvements Phase I Fund is used to account for phase one of the improvements to the water treatment and distribution system. The cost will be financed by the proceeds of sales tax bonds.

ASSET MANAGEMENT SYSTEM FUND

The Asset Management System Fund is used to account for the acquisition and installation of hardware and software for a computerized asset management system and inventory database. The cost will be financed by a one percent sales and use tax.

DIGESTER UPGRADE FUND

The Digester Upgrade Fund is used to account for phase 3 of improvements at the Water Pollution Control Center and the upgrades of Hadley Street pump station. The cost will be financed by a one percent sales and use tax.

CITY OF MOBILE
 Moore, Louisiana
 CAPITAL PROJECT FUNDS
 COMBINING BALANCE SHEET FOOTNOTED
 AS OF APRIL 30, 2003
 WITH COMPARATIVE TOTALS FOR APRIL 30, 2002

ASSETS	PAID IN LAW CONTRIBUTIONS	ROOF REPAIRS	CULTURAL ST. EXTENSION	REPARATIONS OF PROPERTY	TOTAL
Cash and cash equivalents	22,079 \$	-	-	-	22,079 \$
Investments, at cost	-	-	-	-	-
Accounts receivable	-	21,095	11,399	-	-
Due from other funds	-	-	-	-	-
Advances to other funds	-	-	-	-	-
TOTAL ASSETS	22,079 \$	21,095 \$	11,399 \$	11,399 \$	64,372 \$

LIABILITIES AND FUND BALANCE

Liabilities	-	1,075 \$	61,301 \$	-	62,376 \$
Accounts and vouchers payable	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Due to other funds	-	18,224	29,082	-	47,306 \$
Total liabilities	-	18,224	29,082	-	47,306 \$
Fund balance (Deficit)	22,079	2,871	13,317	-	38,267 \$
Reserved for:	-	-	-	-	-
Capital improvement	-	2,871	-	10,446	13,317 \$
Advances to other funds	-	-	-	-	-
Committed/unassigned	-	-	-	-	-
Total fund balance (Deficit)	22,079	2,871	13,317	-	38,267 \$
TOTAL LIABILITIES AND FUND BALANCE	22,079 \$	21,095 \$	11,399 \$	11,399 \$	64,372 \$

(Continued)

CITY OF MONROE
Monroe, Louisiana

CAPITAL PROJECT FUNDS
COMBINING BALANCE SHEET (CONTINUED)
AS OF APRIL 30, 2001

WITH COMPARATIVE TOTALS FOR APRIL 30, 2001

ASSETS	2001				2000			
	EAST PARISH FLOOD ACTIVITY	FORSTY FLOOD ACTIVITY	SEVEN OAKS FLOOD ACTIVITY	NORTH 4TH STREET IMPROVEMENTS	NORTH 4TH STREET IMPROVEMENTS	NORTH 4TH STREET IMPROVEMENTS	NORTH 4TH STREET IMPROVEMENTS	
Cash and cash equivalents	-	24,877	-	70,074	70,074	-	20,000	
Investments, if any	-	-	-	-	-	-	-	
Accounts receivable	15,000	11,887	26,405	-	-	-	-	
Due from other funds	26,075	-	23,311	-	-	-	-	
Advances to other funds	-	-	-	-	-	-	-	
TOTAL ASSETS	41,155	36,764	49,716	70,074	70,074	70,074	20,000	
LIABILITIES AND FUND BALANCE								
Liabilities								
Accounts and receivables payable	20,000	-	-	-	-	-	-	
Deferred amounts	-	-	-	-	-	-	-	
Due to other funds	20,000	-	17,501	-	-	-	-	
from facilities	8,075	-	17,501	-	-	-	-	
from balance (Budget)	11,925	-	-	-	-	-	-	
returned to	-	-	-	-	-	-	-	
Capital improvements	(14,074)	20,074	16,608	-	-	-	-	
Advances to other funds	-	-	-	-	-	-	-	
Unassigned/unexpended	-	-	-	-	-	-	-	
Total fund balance (Deficit)	14,074	20,074	16,608	70,074	70,074	70,074	20,000	
TOTAL LIABILITIES AND FUND BALANCE	41,155	36,764	49,716	70,074	70,074	70,074	20,000	

(Continued)

CITY OF MONROE
Monroe, Louisiana
CAPITAL PROJECT FUNDS
COMBINING BALANCE SHEET (CONTINUED)
AS OF APRIL 30, 2002
WITH COMPARATIVE TOTALS FOR APRIL 30, 2001

	BELOTT SPENCER ROHM BRUNS	AMERICAN WATER RESOURCES ACT	MASSIE-LAYNE SERVICE BOARD	BLACK-BAYNE LAKE	AIRPORT INDUSTRIAL PARK
\$	59,222 \$	64,852 \$	- \$	- \$	28,541
	-	-	-	47,528	-
	11,590	-	403,090	-	-
	-	-	-	-	278,800
	-	-	-	-	-
\$	90,412 \$	64,852 \$	403,090 \$	47,528 \$	28,541

ASSETS

Cash and cash equivalents
Investments, at cost
Accounts receivable
Due from other funds
Advances to other funds

TOTAL ASSETS

LIABILITIES AND FUND BALANCES

Liabilities

Accounts and earnings payable
Deferred revenues
Due to other funds
Total liabilities

Fund balances (Net of)

Reserved for

Capital improvements
Advances to other funds
Unreserved/unassigned

Total fund balances (Deduct)

**TOTAL LIABILITIES AND
FUND BALANCE**

\$	- \$	- \$	- \$	- \$	90,412
	-	-	-	50,000	-
	-	-	-	50,000	-
	-	-	-	-	90,412
	90,412	64,852	403,090	(50,000)	298,854
	90,412	64,852	403,090	(50,000)	298,854
\$	90,412 \$	64,852 \$	403,090 \$	(50,000) \$	298,854

(Continued)

CITY OF MONROE

Monroe, Louisiana

CAPITAL PROJECT FUNDS

COMBINED BALANCE SHEET (CONTINUED)

AS OF APRIL 30, 2062

WITH COMPARATIVE TOTALS FOR APRIL 30, 2061

	INFRASTRUCTURE	STREET IMP. AIRPORT IMP. PARK	REHABILITATION SEWER DAMP	CHASE INFRASTRUCTURE	AIRPORT EXPANSION RECONSTRUCTION
\$	75,544	343,754	-	-	-
	-	-	56,812	-	46,781
	-	117,874	124,028	27,242	-
\$	75,544	461,628	181,040	27,242	46,781

ASSETS

- Cash and cash equivalents
- Investments, at cost
- Accounts receivable
- Due from other funds
- Advances to other funds

TOTAL ASSETS

LIABILITIES AND FUND BALANCE

- Accounts and savings payable
- Deferred revenue
- Due to other funds
- Total liabilities
- Fund balance (Deficit)
- Reserved for:
 - Capital improvement
 - Advances to other funds
 - Unaccounted for (negative)
 - Total fund balance (Deficit)

TOTAL LIABILITIES AND FUND BALANCE

\$	-	-	1,002	1,208	-
	-	-	85,240	-	17,228
	-	-	93,742	1,208	17,228
75,544	461,628	97,478	26,242	60,009	
-	-	-	-	-	
75,544	461,628	97,478	26,242	60,009	
\$	75,544	461,628	123,720	27,450	60,009

(Continued)

CITY OF MONROE

Monroe, Louisiana

CAPITAL PROJECT FUNDS

COMBING BALANCE SHEET (CONTINUED)

AS OF APRIL 30, 2002

WITH COMPARATIVE TOTALS FOR APRIL 30, 2001

	AS OF APRIL 30, 2002	AS OF APRIL 30, 2001	INVESTORS ECONOMIC DEVELOPMENT	PREMIUM FUNDS RECONSTRUCTION	PAID IN ADMINISTRATIVE FUND
ASSETS					
Cash and cash equivalents	-	-	100	60,495	-
Investments, at cost	-	-	-	-	-
Accounts receivable	11,758	64,076	-	-	-
Due from other funds	-	-	-	-	-
Advances to other funds	-	-	-	-	-
TOTAL ASSETS	<u>11,758</u>	<u>64,076</u>	<u>100</u>	<u>60,495</u>	<u>-</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts and earnings payable	-	-	-	34,000	26,624
Deferred interest	-	-	-	-	-
Due to other funds	14,665	11,424	-	-	18,450
Total liabilities	<u>14,665</u>	<u>11,424</u>	<u>-</u>	<u>34,000</u>	<u>45,074</u>
Fund balance (Deficit)					
Restricted for:					
Capital improvement	(1,887)	(8,550)	100	60,495	(17,450)
Advances to other funds	-	-	-	-	-
Unrestricted/unassigned	<u>(1,887)</u>	<u>(8,550)</u>	<u>100</u>	<u>60,495</u>	<u>(17,450)</u>
Total fund balance (Deficit)	<u>(1,887)</u>	<u>(8,550)</u>	<u>100</u>	<u>60,495</u>	<u>(17,450)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>11,758</u>	<u>64,076</u>	<u>100</u>	<u>60,495</u>	<u>-</u>

(Continued)

CITY OF MONROE
 Monroe, Louisiana
 CAPITAL PROJECT FUNDS
 COMBINED BALANCE SHEET (CONTINUED)
 AS OF APRIL 30, 1982
 WITH COMPARATIVE TOTALS FOR APRIL 30, 1981

	APRIL 30, 1982	APRIL 30, 1981	ECONOMIC DEVELOPMENT	CEASE RECORD STORAGE FACILITY
ASSETS				
Cash and cash equivalents	1	1	1	1
Investments, if any	-	-	-	-
Accounts receivable	-	-	-	22,156
Due from other funds	-	9,479	-	-
Advances to other funds	-	-	-	-
TOTAL ASSETS	1	9,479	1	22,156
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts and mortgage payable	1	1	1	-
Deferred income	-	-	-	-
Due to other funds	18,752	9,479	-	18,629
Total liabilities	18,752	9,479	-	18,629
Fund balance (Deficit)				
Reserved for:				
Capital improvement	(11,763)	-	11,000	-
Advances to other funds	-	-	-	-
Unappropriated	-	-	-	-
Total fund balance (Deficit)	(11,763)	-	11,000	-
TOTAL LIABILITIES AND FUND BALANCE	1	9,479	1	22,156

(Continued)

CITY OF MISSOURI

Moore, Levinson

CAPITAL PROJECT FUNDS

COMBINED BALANCE SHEET (CONTINUED)

AS OF APRIL 30, 1992

WITH COMPARATIVE TOTALS FOR APRIL 30, 1991

	1992				1991			
	POSTPAID MESSAGE	STREET CONSTRUCTION	SEWER IMPROVEMENTS	POP. SANITATION IMPROVEMENT	COLLECTION SYSTEM IMPROVEMENTS			
ASSETS								
Cash and cash equivalents	\$ -	\$ 53,000	\$ 1,833,211	\$ -	\$ 1,833,211			
Investments, at cost	-	14,088,636	-	-	-			
Accounts receivable	-	-	5,288,634	-	-			
Due from other funds	-	-	-	1,000,249	-			
Adjustments to other funds	-	-	-	-	-			
TOTAL ASSETS	\$ -	\$ 17,622,236	\$ 7,221,845	\$ 1,000,249	\$ 1,833,211			
LIABILITIES AND FUNDS BALANCE								
Liabilities	\$ -	\$ 962,281	\$ 6,738,090	\$ 690,969	\$ 211,729			
Accounts and retainage payable	-	-	-	-	-			
Deferred revenues	-	-	-	-	-			
Due to other funds	24,411	1,059,054	1,233,735	35,522	24,732			
Total liabilities	24,411	1,059,054	1,233,735	35,522	24,732			
Fund balances (Deficit)								
Residual for								
Capital improvements	61,459	14,479,644	202,317	-	1,604,441			
Advances to other funds	-	-	-	-	-			
Unassigned/unexpended	61,459	14,479,644	202,317	-	1,604,441			
Total fund balances (Deficit)	61,459	14,479,644	202,317	-	1,604,441			
TOTAL LIABILITIES AND FUNDS BALANCE	\$ -	\$ 17,622,236	\$ 7,221,845	\$ 1,000,249	\$ 1,833,211			

(Continued)

CITY OF MONROE
Monroe, Louisiana

CAPITAL PROJECT FUNDS
COMBING BALANCE SHEET CONSOLIDATED
AS OF APRIL 30, 2002

WITH COMPARATIVE TOTALS FOR APRIL 30, 2000

	WATER SYSTEM IMPROVEMENTS PROJECT	ASSET MANAGEMENT SYSTEM	DIGESTER SYSTEM	TOTAL
ASSETS				
Cash and cash equivalents	23,761.00	-	-	23,761.00
Investments in art	-	-	-	0.00
Accounts receivable	-	-	-	0.00
Due from other funds	1,004,126	72,600	-	1,076,726
Advances to other funds	-	-	-	0.00
TOTAL ASSETS	<u>1,027,887</u>	<u>72,600</u>	<u>-</u>	<u>1,100,487</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts and mortgage payable	-	64,341	2,040	66,381
Deferred revenue	-	-	-	0.00
Due to other funds	6,640	8,122	6,640	21,402
Total liabilities	<u>6,640</u>	<u>72,463</u>	<u>8,680</u>	<u>87,783</u>
Fund balance (Reserve)				
Reserve for:				
Capital improvement	1,021,247	-	(6,380)	1,014,867
Advances to other funds	-	-	-	0.00
Unassigned/unobligated	-	-	-	0.00
Total fund balance (Reserve)	<u>1,021,247</u>	<u>-</u>	<u>(6,380)</u>	<u>1,014,867</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>1,027,887</u>	<u>72,600</u>	<u>-</u>	<u>1,100,487</u>

CITY OF HOVING
Mooris, Louisiana

CAPITAL PROJECT FUNDS
COMBINED SCHEDULE OF RECEIPTS, EXPENDITURES AND
CHANGES IN FUND BALANCE

FOR THE YEAR ENDED APRIL 30, 2001
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2000

	2001	2000	UNITS CAPITAL CRASER	WATER VEHICLE EQUIPMENT	S. LIFE EQUIP	S. LIFE EQUIP
						2000-2001 - 2001
REVENUES						
Intergovernmental	-	-	7,400	-	-	-
Interest Receipt	-	-	-	-	1,940.00	-
Rents	-	-	-	-	-	-
Local Sales	64,811	-	-	-	-	-
Fees and Interest Income	200	-	-	2,542	-	-
Other revenues	11,120	6,530	-	2,542	-	-
Total Revenues	76,131	6,530	-	5,084	1,940.00	-
EXPENDITURES						
Capital Expenditure	1,240,100	71,730	-	47,994	1,340.00	200
Total Expenditures	1,240,100	71,730	-	47,994	1,340.00	200
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-1,163,969	-65,200	-	-1,000	-400.00	-200
OTHER CHANGES						
2001 BEGINNING FUND BALANCE	5,140,000	-	-	-	-	-
Proceeds from sale of long-term debt	-	-	-	61,200	-	200
Operating transfers in	-	-	-	27,470	-	-
Operating transfers out	-	-	-	-	-	-
Total other changes	5,140,000	-	-	88,670	-	200
2001 ENDING FUND BALANCE	3,976,031	-	-	87,670	-	-
EXPENSES AND OTHERS SOURCES OVER EXPENDITURES AND OTHER CHANGES						
FUND BALANCE - ENDING	3,976,031	-	87,670	87,670	-	-
Beginning of year	5,140,000	-	-	87,670	-	-

(continued)

CITY OF MEMPHIS
Mississippi, Louisiana

CAPITAL PROJECT FUND

COMBINED STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE (POSITIVE)

FOR THE YEAR ENDED APRIL 30, 1982

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 1981

	1982	1981	1982	1981	1982	1981
	REVENUES	EXPENSES	CHANGES IN FUND BALANCE	REVENUES	EXPENSES	CHANGES IN FUND BALANCE
REVENUES						
Intergovernmental:						
Federal Grants						
State Grants						
Local Taxes						
Rent and license income						
Other (miscellaneous)						
Total revenues	4,030	1,045	2,985	3,110	1,045	2,065
EXPENDITURES						
Capital facility	2,790	2,790	0	2,790	2,790	0
Total expenditures	2,790	2,790	2,985	2,790	2,790	2,065
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,240	(1,745)	0	340	(1,745)	0
OTHER INCREASES (DECREASES)						
Proceeds from sale of long-term debt						
Operating transfers in						
Operating transfers out						
Total other-increases (decreases)						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES ON THE EXPENDITURES AND OTHER USES	1,240	(1,745)	0	340	(1,745)	0
FUND BALANCE, BEGINNING	26,521	26,521	26,521	26,521	26,521	26,521
Beginning 1981	27,761	27,761	27,761	27,761	27,761	27,761
FUND BALANCE, END OF YEAR	27,761	24,776	26,521	26,861	24,776	24,776

(continued)

CITY OF MONROE
Monroe, Louisiana

CAPITAL PROJECT FUNDS
COMBINED SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE (CONTINUED)

FOR THE YEAR ENDED APRIL 30, 2002

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2001

	2002 FUNDING COUNCILS	2001 FUNDING COUNCILS	2002 FUNDING COUNCILS	2001 FUNDING COUNCILS	2002 FUNDING COUNCILS	2001 FUNDING COUNCILS
REVENUES						
Impassmentals:						
Federal funds	-	-	-	-	-	-
State funds	-	28,571	-	5,409	-	-
Local funds	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Other revenue	-	18,000	-	3,000	-	-
Subscriptions	-	-	-	-	-	-
	<u>1,070</u>	<u>46,571</u>	<u>1,070</u>	<u>8,409</u>	<u>1,070</u>	<u>8,409</u>
EXPENDITURES						
Capital assets	-	-	-	-	-	-
Total expenditures	<u>1,070</u>	<u>46,571</u>	<u>1,070</u>	<u>8,409</u>	<u>1,070</u>	<u>8,409</u>
CHANGE IN FUND BALANCE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
OTHER ADJUSTMENTS						
SOURCES OTHER	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
(Net) other financing sources (uses)	-	-	-	-	-	-
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
RECONCILIATION OF MONROE A&P OTHER SOURCES-OPER EXPENDITURES AND OTHER TOTAL	<u>1,070</u>	<u>46,571</u>	<u>1,070</u>	<u>8,409</u>	<u>1,070</u>	<u>8,409</u>
FUND BALANCE (DEFICIT), beginning of year	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
FUND BALANCE (DEFICIT) END OF YEAR	<u>1,070</u>	<u>46,571</u>	<u>1,070</u>	<u>8,409</u>	<u>1,070</u>	<u>8,409</u>

(Continued)

CITY OF MONROE

Monroe, Louisiana

CAPITAL PROJECT FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE (RESTATED)

FOR THE YEAR ENDED APRIL 30, 2002

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2001

	REVENUE STATEMENTS	AMERICAN WATER DEBENTURES FUND	MONROE LAKE SERVICE FUND	WATER TREATMENT FUND	AMOUNT DEFERRED REVENUE
REVENUE					
Intergovernmental	-	-	-	-	-
Federal Grants	-	-	-	-	-
State Grants	-	-	-	-	-
Local Grants	-	-	-	-	-
Rents and Interest Income	-	-	-	-	20,000
Other revenues	-	-	-	-	20,000
Total revenues	-	-	-	-	40,000
EXPENDITURES					
Capital Outlay	-	-	-	20,000	20,000
Total expenditures	-	-	-	20,000	20,000
NET INCREASE (DECREASE) OF REVENUES OVER EXPENDITURES	-	-	-	20,000	20,000
CHANGE IN RESERVES					
Provision for Depreciation	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	20,000
Total other financing sources (uses)	-	-	-	-	20,000
NET INCREASE (DECREASE) OF RESERVES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	20,000	20,000
FUND BALANCE (DEFICIT) - beginning of year					
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND BALANCE (DEFICIT) - ending of year	\$0.00	\$0.00	\$0.00	\$20,000	\$20,000

(Continued)

CITY OF MADISON
 Wisconsin, Louisiana
CAPITAL PROJECT FUND
 COMPARING STATEMENTS OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE (CONTINUED)
 FOR THE YEAR ENDED APRIL 30, 2012
 WITH COMPARATIVE FIGURES FOR THE YEAR ENDED APRIL 30, 2011

	AMOUNT FUNDING FROM REVENUES	AMOUNT BORROWED REVENUES	AMOUNT FOR REVENUES	AMOUNT FOR REVENUES	AMOUNT FOR REVENUES	AMOUNT FOR REVENUES	AMOUNT FOR REVENUES
REVENUES							
Interest income	-	-	-	-	-	-	-
Federal Aid	-	-	-	-	-	-	-
State Aid	-	-	-	-	-	-	-
Local Aid	-	-	-	-	-	-	-
Bonds and interest income	-	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-	-
Total revenues	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
EXPENDITURES							
Capital Outlay	1,185,000	0.000	1,185,000	0.000	1,185,000	0.000	0.000
Subscriptions	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OTHER REVENUES OR REVENUES FROM EXPENDITURES	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
OTHER REVENUES							
BOLIBOIA FUND	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
Total other revenues from other funds	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER REVENUES OVER EXPENDITURES AND OTHER FUNDS	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
FUND BALANCE DEFICIT,							
Beginning of year	-	-	-	-	-	-	-
Total balance deficit end of year	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>

(Continued)

CITY OF MOBILE
 Mobile, Louisiana
 CAPITAL PROJECT FUNDS
 COMBINED SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-COMPOSITION
 FOR THE YEAR ENDED APRIL 30, 2003
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2002

	AMOUNT ENCUMBERED COMMITTEE	PLANNED PROJECT COSTS	CHANGES ADDITIONAL FUND	BOOKING REVENUES OF	CHANGES IN FUND BALANCE
REVENUES					
Intercommunal:					
Federal funds	-	-	-	-	-
State funds	-	-	10,000	10,000	10,000
Local funds	-	-	-	-	-
Non-encumbered income	-	-	-	-	-
Other revenues	-	-	10,000	10,000	10,000
Total revenues	-	-	10,000	10,000	10,000
EXPENDITURES					
Capital Study	11,000	11,000	-	11,000	11,000
Total expenditures	11,000	11,000	-	11,000	11,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(11,000)</u>	<u>(11,000)</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
OTHER TRANSACTIONS					
REVENUES (DEBITS)					
Transfer from long-term debt	-	6,000	-	-	-
Operating transfers to	-	-	-	-	-
Operating transfers from	-	-	-	-	-
Total other revenues (credits) (debits)	-	6,000	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER TRANSACTIONS OVER OTHER DEBITS	<u>(11,000)</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT), Beginning of Year	-	-	-	-	-
FUND BALANCE (DEFICIT) END-OF-YEAR	<u>(11,000)</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>

Continued

CITY OF MOOROSE
 Xanadu, Louisiana
 CAPITAL PROJECT FUND
 COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE (CONTINUED)
 FOR THE YEAR ENDED APRIL 30, 2011
 WITH COMPARATIVE FIGURES FOR THE YEAR ENDED APRIL 30, 2010

	REVENUE AMOUNT	STREET CONSTRUCTION OR	WATER IMPROVEMENTS	PUMP STATION IMPROVEMENT	COLLECTION SYSTEM IMPROVEMENTS
REVENUES					
Intergovernmental:					
Federal Grants	-	-	-	-	-
State Grants	-	-	-	-	-
Local Grants	-	-	-	-	-
Sales and Interest Income	-	20,000	-	-	-
Other revenues	-	10,000	-	-	-
Total revenues	<u>0</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES					
Capital Outlay	1,000,000	1,000,000	11,000,000	1,000,000	1,000,000
Total expenditures	<u>1,000,000</u>	<u>1,000,000</u>	<u>11,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
REVENUES (DEFICIENCY) OR RESURPLUS (EXCESS) EXCESS (DEFICIENCY)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING					
Bonds Payable	-	2,000,000	11,000,000	-	1,000,000
Proceeds from long-term debt	-	-	-	1,000,000	-
Operating transfers in	-	2,000,000	10,000,000	0	0
Operating transfers out	-	-	-	1,000,000	-
Total other financing	<u>0</u>	<u>4,000,000</u>	<u>11,000,000</u>	<u>0</u>	<u>1,000,000</u>
DEBT (DEFICIENCY) OR RESURPLUS (EXCESS) SOURCE OF OTHER FINANCINGS AND OTHER USES	<u>0</u>	<u>4,000,000</u>	<u>11,000,000</u>	<u>0</u>	<u>1,000,000</u>
FUND BALANCE (DEFICIT) OR RESURPLUS (EXCESS) BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) OR YEAR BEGINNING OF YEAR	<u>0</u>	<u>4,000,000</u>	<u>11,000,000</u>	<u>0</u>	<u>1,000,000</u>

(Continued)

CITY OF MOBILE
Mobile, Louisiana

CAPITAL PROJECT FUNDS
COMPARING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE (FOOTNOTED)
FOR THE YEAR ENDED APRIL 30, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2001

	WATER-SEWER REVENUES (FUND 1)	ASSET REPLENISHMENT FUND	DEBITS	TOTAL	2001
REVENUES					
Intergovernmental	-	-	-	94,000	94,000
Interest funds	-	-	-	1,824,000	1,790,000
State funds	-	-	-	48,000	-
Local funds	-	-	-	48,000	102,000
State and federal income	-	-	-	1,000,000	1,000,000
Other revenues	-	-	-	17,000	1,440,000
Total revenues	-	-	-	2,067,000	2,436,000
EXPENDITURES					
Capital Outlay	24,571	7,371	1,211	32,153	32,153
Total expenditures	24,571	7,371	1,211	33,153	33,153
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	24,571	7,371	1,211	33,153	33,153
OTHER REVENUES					
DEBITED CITIES					
Proceeds from long term sale	17,000,000	-	-	17,000,000	17,000,000
Operating transfers in	-	75,000	-	75,000	1,000,000
Operating transfers out	(8,000)	(8,571)	(800)	(17,371)	(800,000)
Total other revenues	17,000,000	75,000	(800)	17,065,000	17,065,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCE OVER EXPENDITURES AND OTHER USES	17,065,000	-	8,000	17,073,000	17,073,000
FOR BALANCE SHEETS, Beginning of year	-	-	-	8,000,000	8,000,000
FOR BALANCE END OF YEAR	17,065,000	-	8,000	17,073,000	17,073,000

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2002

PROPRIETARY FUND TYPE -
ENTERPRISE FUNDS

To account for operations (a) that are financed or operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the public be a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

MUNICIPAL AIRPORT FUND

The Municipal Airport Fund is used to account for the operations of the Monroe Regional Airport. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, billing and collection.

MONROE TRANSIT SYSTEM FUND

The Monroe Transit System Fund is used to account for the operations of the Monroe Transit System. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance and collections.

CIVIC CENTER FUND

The Civic Center Fund is used to account for all activities related to the operation of the Civic Center. Such activities include administration, operations, maintenance, billing and collection.

LOUISIANA PURCHASE GARDENS AND ZOO FUND

The Louisiana Purchase Gardens and Zoo Fund is used to account for the administration, operations, and maintenance of zoo grounds and related facilities.

EXCURSION BOAT FUND

The Excursion Boat Fund is used to account for all the activities associated with the costing and operation of the Twin City Queen excursion boat.

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2002

PROPRIETARY FUND TYPE -
ENTERPRISE FUNDS

LIVESTOCK AREA FUND

The Livestock Area fund is used to account for all the activities related to the operation of the Livestock Area. Such activities include administration, operation, maintenance, billing and collection.

WATER DEPARTMENT FUND

The Water Department Fund is used to account for the provision of water treatment and distribution services to the residents of the city. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operation, maintenance, and billing and collection of water services revenue.

SEWER DEPARTMENT FUND

The Sewer Department Fund accounts for the provision of sewer services and sewerage treatment services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance of the system and billing and collection of sewer user fees.

CITY OF MONROE
 Monroe, Louisiana
 PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
 COMBINING BALANCE SHEET
 AS OF APRIL 30, 2002
 WITH COMPARATIVE TOTALS FOR APRIL 30, 2001

ASSETS	MUNICIPAL AIRPORT	MONROE TRANSIT SYSTEM	CIVIC CENTER	LOUISIANA PURCHASE GARDENS AND ZOO
Current Assets:				
Cash and cash equivalents	\$ 780	\$ 880	\$ 38,508	\$ 2,508
Accounts receivable, net	57,193	23,534	32,498	644
Due from other funds	18,281	-	-	-
Ad valorem taxes receivable	-	-	37,348	37,348
Inventories	-	138,528	-	-
Prepaid expenses	-	-	189,292	2,425
Bond issuance costs	-	-	-	-
Total current assets	<u>76,186</u>	<u>154,932</u>	<u>217,658</u>	<u>42,913</u>
Restricted Assets:				
Cash and cash equivalents	-	-	-	-
Property, plant and equipment, net of accumulated depreciation	8,078,882	1,738,588	8,047,594	1,293,466
Zoo animals	-	-	-	388,181
TOTAL ASSETS	<u>\$ 8,155,088</u>	<u>\$ 1,994,460</u>	<u>\$ 8,285,143</u>	<u>\$ 1,442,364</u>

EXCURSION BOAT	LIVESTOCK ARENA	WATER DEPARTMENT	SEWER DEPARTMENT	TOTAL	
				2001	2001
\$ -	\$ -	\$ 1,282,153	\$ 126,627	\$ 1,645,308	\$ 618,106
48	-	1,572,968	6,515	1,715,441	1,373,612
1,200	-	-	-	19,413	2,032,340
-	-	-	-	74,606	62,080
-	-	632,740	-	665,179	762,409
12,762	-	-	-	124,479	335,473
-	-	-	142,695	142,695	179,314
<u>14,008</u>	<u>-</u>	<u>3,587,911</u>	<u>178,292</u>	<u>4,582,749</u>	<u>5,268,152</u>
-	-	1,210,428	353,698	1,744,324	1,443,182
138,693	170,874	16,148,864	25,186,461	60,844,556	30,215,556
-	-	-	-	108,181	123,579
<u>\$ 152,701</u>	<u>\$ 170,874</u>	<u>\$ 20,917,300</u>	<u>\$ 26,019,675</u>	<u>\$ 67,277,616</u>	<u>\$ 57,348,640</u>

(Continued)

CITY OF MONROE
Monroe, Louisiana
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
COMBINING BALANCE SHEET (CONCLUDED)
AS OF APRIL 30, 2002
WITH COMPARATIVE TOTALS FOR APRIL 30, 2001

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CITY CENTER</u>	<u>LOUISIANA PURCHASE GARDENS AND ZOO</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Current liabilities:				
Accounts and retainage payable	\$ 12,467	\$ 34,235	\$ 23,659	\$ 28,636
Due to other funds	22,382	13,358	8,285	7,033
Deferred revenues	-	-	10,523	27,530
Current portion of long-term debt	-	-	68,085	-
Customer deposits	-	-	-	-
Other current liabilities	-	-	-	-
Total current liabilities	<u>34,849</u>	<u>47,633</u>	<u>150,562</u>	<u>73,241</u>
Current liabilities (payable from nonfund assets):				
Accrued interest	-	-	-	-
Current portion of revenue bonds payable	-	-	-	-
Long-term liabilities:				
Bonds payable	-	-	203,387	-
Revenue bonds, net	-	-	-	-
Notes payable, DEQ	-	-	-	-
Compensated absences	47,878	178,023	81,232	75,029
Total liabilities	<u>82,727</u>	<u>225,656</u>	<u>435,181</u>	<u>148,270</u>
Fund equity:				
Contributed capital	20,474,188	8,716,035	12,975,867	3,860,251
Retained earnings (deficit)	(2,408,733)	(5,943,531)	(2,075,208)	(2,371,103)
Unreserved	<u>1,775,455</u>	<u>2,772,504</u>	<u>1,898,659</u>	<u>1,299,148</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 8,155,069</u>	<u>\$ 1,994,460</u>	<u>\$ 8,283,142</u>	<u>\$ 1,447,369</u>

EXCLUSION BOAT	LIVESTOCK ARENA	WATER DEPARTMENT	SEWER DEPARTMENT	TOTAL	
				2001	2001
\$ 16,419	\$ -	\$ 134,708	\$ 141,318	\$ 281,348	\$ 400,344
100	454	414,768	694,590	1,114,478	1,614,888
-	-	-	-	69,000	69,113
-	-	-	-	88,000	88,248
16,282	575	1,084,568	-	1,101,428	1,818,740
-	-	-	26,739	26,739	217,143
<u>32,864</u>	<u>1,029</u>	<u>1,614,602</u>	<u>662,649</u>	<u>2,803,163</u>	<u>7,468,271</u>
-	-	-	30,494	30,494	35,493
-	-	-	293,000	293,000	340,000
-	-	-	-	293,757	342,000
-	-	-	1,135,000	1,135,000	1,418,000
-	-	-	2,475,900	2,475,900	1,868,344
-	-	258,378	281,572	811,880	778,628
<u>32,864</u>	<u>1,029</u>	<u>1,864,420</u>	<u>4,980,218</u>	<u>7,819,297</u>	<u>12,268,343</u>
348,415	282,893	6,988,239	28,885,717	63,445,817	69,851,391
<u>(128,334)</u>	<u>(115,848)</u>	<u>12,309,558</u>	<u>(7,690,238)</u>	<u>(23,982,294)</u>	<u>(34,258,293)</u>
<u>118,541</u>	<u>169,045</u>	<u>19,892,793</u>	<u>21,009,438</u>	<u>59,457,513</u>	<u>44,813,188</u>
<u>\$ 152,765</u>	<u>\$ 170,074</u>	<u>\$ 20,813,280</u>	<u>\$ 26,009,676</u>	<u>\$ 67,275,818</u>	<u>\$ 57,148,449</u>

CITY OF MONROE

Monroe, Louisiana

**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS (DEFICIT)
FOR THE YEAR ENDED APRIL 30, 2002**

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2001

	<u>MUNICIPAL AIRPORT</u>	<u>MONROE TRANSIT SYSTEM</u>	<u>CTFC CENTER</u>	<u>LOUISIANA PURCHASE CARDENS APRIL 2001</u>
OPERATING REVENUES				
Changes for services:				
Airport	\$ 1,129,895	\$ -	\$ -	\$ -
Industrial park	332,206	-	-	-
Fares	-	388,667	-	-
Charters	-	978	-	-
Advertising	-	5,453	-	-
Ticket sales and other	-	-	1,484,888	-
Admissions	-	-	-	177,088
Commissions and rides	-	-	-	179,254
Kiosks	-	-	65,322	-
Water sales	-	-	-	-
Delinquent penalties	-	-	-	-
Surrogate fees	-	-	-	-
Tap fees	-	-	-	-
Permits	-	-	-	-
Total changes for services	<u>1,462,101</u>	<u>395,089</u>	<u>1,550,190</u>	<u>296,242</u>
Other operating revenue	-	-	-	38,685
Total operating revenue	<u>1,462,101</u>	<u>395,089</u>	<u>1,550,190</u>	<u>334,927</u>
OPERATING EXPENSES				
Salaries, wages and benefits	476,427	1,573,834	878,302	898,232
Materials, repairs and supplies	171,491	648,968	226,923	204,613
Utilities and communications	87,460	54,315	448,686	93,550
Depreciation and amortization	498,201	223,847	432,838	121,098
Insurance	39,675	178,288	138,963	4,828
Land Fleet operations	-	-	-	-
Proctor's expenses	-	-	682,696	53,694
Professional fees	-	95,807	-	-
Taxes and licenses	-	-	118,577	8,600
Other operating expenses	297,281	-	328,291	125,628
Total operating expenses	<u>1,381,335</u>	<u>2,676,842</u>	<u>2,183,496</u>	<u>1,495,183</u>
OPERATING LOSS	(909,234)	(2,281,753)	(633,306)	(1,160,256)

EXCURSION BUILT	LIVESTOCK ARENA	WATER DEPARTMENT	SEWER DEPARTMENT	TOTAL	
				2002	2001
\$	\$	\$	\$	\$	\$
-	-	-	-	1,188,895	1,271,860
-	30,745	-	-	352,858	365,386
-	-	-	-	388,607	364,263
22,985	-	-	-	22,984	1,812
-	-	-	-	5,453	7,332
-	-	-	-	1,489,988	1,655,354
-	-	-	-	173,388	123,738
-	-	-	-	118,254	75,684
-	-	-	-	83,723	12,300
-	-	4,248,339	-	4,188,139	4,214,543
-	-	261,813	-	261,053	270,764
-	-	-	4,858,954	4,858,954	5,154,182
-	-	88,875	38,000	126,871	158,662
-	-	-	4,000	4,089	4,428
22,985	28,742	4,497,867	4,892,948	13,058,182	13,128,629
-	-	834	-	21,187	35,881
22,985	28,742	4,498,701	4,892,948	13,079,369	13,164,510
47,076	48,003	1,681,786	1,548,174	7,143,643	8,728,600
41,888	4,128	883,215	1,804,834	4,687,503	4,689,368
613	18,776	488,815	508,028	1,783,034	2,186,156
31,503	38,596	757,898	1,176,700	3,368,088	3,548,094
24,887	-	28,941	-	418,588	389,608
-	-	-	168,280	168,283	383,311
-	-	-	-	701,700	758,704
-	-	147	-	88,834	428,694
-	-	-	-	123,580	186,643
8,188	8,298	878,278	884,188	2,098,486	2,188,028
123,284	74,884	4,208,151	6,058,952	18,847,488	20,312,123
(332,288)	(74,099)	(111,258)	(3,183,013)	(6,276,136)	(8,218,895)

(Continued)

CITY OF MONROE

Monroe, Louisiana

**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS (DEFICIT) (CONCLUDED)
FOR THE YEAR ENDED APRIL 30, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2001**

	MUNICIPAL- AIRPORT	MONROE TRANSIT SYSTEM	CFHC CENTER	LOUISIANA PURCHASE GARAGE
				450,200
NONOPERATING REVENUE (EXPENSE)				
Operating grants	\$ -	\$ 301,026	\$ -	\$ -
Gain (Loss) on sale of assets	(187)	(10,268)	(2,172)	(1,948)
Interest income	-	-	1,859	-
Interest expense	-	-	(31,311)	-
Property tax	-	-	178,327	774,328
Total nonoperating revenue (expense)	(187)	290,758	146,813	772,380
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(149,642)	(1,793,640)	(360,713)	(481,404)
OPERATING TRANSFERS IN (OUT)				
Operating transfers in	-	1,281,680	874,849	264,905
Operating transfers (out)	(318,402)	-	-	-
Total operating transfers	(318,402)	1,281,680	874,849	264,905
NET INCOME (LOSS)	(468,148)	(511,960)	(485,864)	(216,500)
DEPRECIATION ON CAPITAL ASSETS ACQUIRED BY GRANTS	-	-	-	-
RETAINED EARNINGS (DEFICIT), Beginning of year (as previously stated)	(11,934,333)	(6,417,718)	(4,783,576)	(2,458,081)
Adjustment to carrying value of fixed assets	-	-	-	-
RETAINED EARNINGS (DEFICIT), Beginning of year (as Restated)	(11,934,333)	(6,417,718)	(4,783,576)	(2,458,081)
RETAINED EARNINGS (DEFICIT), END OF YEAR	\$ (12,402,481)	\$ (6,889,678)	\$ (5,269,420)	\$ (2,574,581)

EXCLUSION BOAT	LIVESTOCK AREA	WATER DEPARTMENT	SEWER DEPARTMENT	TOTAL	
				2007	2008
\$ -	\$ -	\$ -	\$ -	\$ 762,435	\$ 736,803
-	-	(12,289)	(26,173)	(46,197)	588
-	-	16,828	31,202	39,478	83,276
-	-	-	(115,877)	(145,268)	(177,831)
-	-	-	-	1,248,812	1,277,826
-	-	4,581	(113,877)	2,883,890	2,179,782
(112,289)	(14,289)	(6,700)	(1,274,633)	(1,883,816)	(1,579,381)
90,872	44,872	-	4,261,846	6,411,815	1,881,274
-	-	-	-	(216,268)	(487,627)
90,872	44,872	-	4,261,846	6,197,322	1,394,407
(12,217)	(29,189)	(6,700)	2,887,214	1,419,296	(1,244,864)
-	17,285	-	561,442	561,442	561,248
(100,247)	(111,457)	12,113,323	(11,287,200)	(24,968,249)	(21,273,274)
-	-	-	-	-	(1,571,682)
(100,247)	(111,457)	12,113,323	(11,287,200)	(24,968,249)	(22,844,956)
\$ (119,576)	\$ (111,849)	\$ 12,186,536	\$ (11,266,259)	\$ (22,887,866)	\$ (24,868,249)

CITY OF WINSTON
SAVING, SAVINGS
PROBATIONARY BUDGET YEAR - FISCAL YEAR 2000
COMPARISON SCHEDULE OF CASH FLOW
FOR THE YEAR ENDED APRIL 30, 2000
WITH COMPARATIVE FIGURES FOR THE YEAR ENDED APRIL 30, 1999

	1999 AMOUNT	1999 AMOUNT	2000 AMOUNT	2000 AMOUNT
CASH PROVIDED/USED BY				
GENERAL PROJECTS OF THE				
Operating Activities (net)	0	(2,480,000)	(2,480,000)	(2,480,000)
Adjustments to Income Statement (Increase) in Non-Cash Proceeds				
Depreciation and Amortization	49,400	52,871	49,000	52,800
Gain (Loss) on Sale of Assets	(500)	(2,000)	(2,000)	(2,000)
Amortization	-	-	-	-
Changes in non-current asset liabilities				
Accounts receivable	(24,000)	(600)	(24,000)	(600)
Inventory	-	(20,000)	-	-
Fixed assets	12,000	-	(12,000)	(2,000)
Deferred sales tax	1,000	(20,000)	100	-
Accounts payable	1,000	(20,000)	(2,000)	(1,000)
Income taxes payable	(500)	(2,000)	(2,000)	(1,000)
Deferred income	-	(2,000)	(2,000)	(1,000)
Other	-	-	-	-
Total adjustments	(12,500)	(40,000)	(12,500)	(12,500)
Net Cash Provided (Used)	(12,500)	(2,920,000)	(2,492,500)	(2,492,500)
CASH PROVIDED/USED BY FINANCIAL AND INVESTING ACTIVITIES				
Operating Activities (net)	-	1,000,000	(40,000)	(40,000)
Operating Activities (net)	(24,000)	-	-	-
Interest Income (Loss)	-	-	-	-
Interest Expense (Income) (Capital Gains)	(500)	(1,000)	(500)	(1,000)
Income (Expense) on Investments (Net)	-	(1,000)	-	-
Dividend Income	-	-	(1,000)	(1,000)
Dividend Income (Loss) on Investments	(20,000)	(20,000)	(20,000)	(20,000)
Net Cash Provided (Used) by Financial and Investing Activities	(24,500)	(20,000)	(21,500)	(21,500)
CASH PROVIDED/USED BY CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from Issuance of Long-Term Debt	-	-	-	-
Proceeds from Sale of Assets	-	-	-	-
Proceeds from Sale of Assets	(20,000)	-	(20,000)	-
Proceeds from Sale of Assets	-	-	(20,000)	-
Proceeds from Sale of Assets	-	-	(20,000)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(20,000)	-	(60,000)	-
CASH PROVIDED BY FINANCING ACTIVITIES				
Interest Income	-	-	100	-
Interest Expense	-	-	(100)	-
Net Cash Provided (Used) by Financing Activities	-	-	-	-
PROGRAM CONTRIBUTIONS TO CASH AND CASH EQUIVALENTS	-	100	(20,000)	(20)
CASH AND CASH EQUIVALENTS, beginning of year	(20)	(20)	(20,000)	(20)
CASH AND CASH EQUIVALENTS, end of year	(20)	(20)	(20,000)	(20)
Net Change in Cash and Cash Equivalents	(20)	(20)	(20,000)	(20)
Reconciliation of Total Cash and Cash Equivalents	(20)	(20)	(20,000)	(20)
Net Change in Cash and Cash Equivalents	(20)	(20)	(20,000)	(20)

Note: The following amount represents the amount received during the budget year from the sale of assets and is not reported separately in the schedule.

Reconciliation of Total Cash and Cash Equivalents

Reconciliation of Total Cash and Cash Equivalents

Reconciliation of Total Cash and Cash Equivalents

Reconciliation of Total Cash and Cash Equivalents

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2001

PROPRIETARY FUND TYPE -
INTERNAL SERVICE FUND

To account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental entity on a cost reimbursement basis.

CENTRAL SHOP FUND

The Central Shop Fund is used to account for the provision of repair and maintenance services and motor fuels to the various City departments (with the exception of the Transit System).

CITY OF MONROE
Monroe, Louisiana
PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND
BALANCE SHEET
AS OF APRIL 30, 2002
WITH COMPARATIVE TOTALS FOR APRIL 30, 2001

ASSETS	CENTRAL SHOP	
	2002	2001
Current Assets:		
Accounts receivable	\$ 36	-
Due from other funds	164,803	123,500
Inventory	78,885	55,000
Total current assets	243,924	178,500
Property, plant and equipment, net of accumulated depreciation	3,538,856	3,602,036
TOTAL ASSETS	\$ 3,782,854	\$ 3,781,447
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities:		
Accounts payable	\$ 33,873	\$ 72,734
Due to other funds	7,290	7,993
Current portion of long-term debt	348,800	340,000
Total current liabilities	389,963	422,727
Long-term liabilities:		
Accumulation of indebtedness payable	1,165,000	1,515,000
Total liabilities	1,554,963	1,937,727
Fund equity:		
Contributed capital	1,067,900	1,067,900
Retained earnings		
Unreserved	1,157,834	787,768
Total fund equity	2,225,734	1,855,668
TOTAL LIABILITIES AND FUND EQUITY	\$ 3,781,694	\$ 3,781,447

CITY OF MONROE

Monroe, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND

SCHEDULE OF REVENUES, EXPENSES

AND CHANGES IN RETAINED EARNINGS

FOR THE YEAR ENDED APRIL 30, 2002

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2001

	<u>CENTRAL SHOP</u>	
	<u>2002</u>	<u>2001</u>
OPERATING REVENUES		
Charges for services - shop charges	\$ 1,396,347	\$ 1,496,239
Total operating revenues	<u>1,396,347</u>	<u>1,496,239</u>
OPERATING EXPENSES		
Salaries, wages and benefits	708,935	719,266
Utilities and communications	18,006	31,801
Depreciation and amortization	66,338	106,801
Repairs and maintenance	25,908	35,340
Shop expenses	1,063,830	968,787
Other operating expenses	12,783	18,864
Total operating expenses	<u>1,895,790</u>	<u>1,881,859</u>
OPERATING INCOME (LOSS)	(499,443)	(385,620)
NONOPERATING REVENUE (EXPENSE)		
Gain (Loss) on sale of assets	(5,854)	-
Interest expense	(67,381)	(78,708)
Total nonoperating revenue (expense)	<u>(73,235)</u>	<u>(78,708)</u>
LOSS BEFORE OPERATING TRANSFERS	(572,678)	(464,328)
OPERATING TRANSFERS		
Operating transfers in	742,186	828,588
NET INCOME	179,508	364,260
RETAINED EARNINGS		
Beginning of year (as previously stated)	782,168	248,628
Adjustment to carrying value of fixed assets	-	198,648
RETAINED EARNINGS,		
Beginning of year (as Restated)	<u>782,168</u>	<u>447,276</u>
RETAINED EARNINGS, END OF YEAR	<u>\$ 1,127,838</u>	<u>\$ 782,168</u>

CITY OF MONROE

Monroe, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND

SCHEDULE OF CASH FLOWS

FOR THE YEAR ENDED APRIL 30, 2002

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED APRIL 30, 2001

	CENTRAL BLDG	
	2002	2001
CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income(Loss)	\$ (298,870)	\$ (401,379)
Adjustment to reconcile Operating Income(Loss) to Net Cash Provided (Used) by Operating Activities		
Depreciation and amortization	65,700	108,811
Gain(Loss) on sale of assets	(5,894)	-
Changes in current assets and liabilities		
Accounts receivable	(78)	-
Inventory	(22,183)	12,811
Due from other funds	(41,280)	(125,254)
Accounts payable	(28,882)	(24,000)
Due to other funds	(444)	(42,288)
Other, net	-	1,222
Total Adjustments	(40,567)	(208,627)
Net Cash Used by Operating Activities	(340,437)	(610,006)
CASH PROVIDED (USED) BY FINANCIAL ACTIVITIES		
Operating transfers to		
Net cash provided by non-capital financing activities	742,096	828,289
	742,096	828,289
CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES		
Grant based capital	-	-
Acquisitions of capital assets net	(2,777)	(25,874)
Principal paid on bonds	(208,888)	(245,888)
Interest paid on bonds	(67,582)	(78,738)
Net cash used by capital and related financing activities	(280,247)	(350,500)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		
	-	-
CASH AND CASH EQUIVALENTS, beginning of year		
	-	-
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ -	\$ -
Supplemental Disclosure of Noncash Capital and Related Financing Activities		
Increase in Contributed Capital to Acquire Fixed Assets	\$ -	\$ 65,220

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2002

FIDUCIARY FUND TYPE - AGENCY FUNDS

To account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

CASH BOND FUND

The Cash Bond Fund is used to account for the receipt and disposition of city court bonds and permits and bonds issued to pawnbrokers, second hand dealers, and transient merchants.

EVIDENCE ROOM CASH

The Evidence Room Cash Fund is to be used to account for cash that is seized as evidence in criminal cases.

BOND JUDGMENT FORFEITURE FUND

The Bond Judgment Forfeiture Fund accounts for bond forfeitures from bonding companies and cash bond forfeitures. These funds are split 25% to Prosecuting Attorney, 25% to Indigent Defendant Board, 25% to Monroe City Court and 25% to the Monroe City Marshal.

COLLECTION CLEARING FUND

The Collection Clearing Fund is used to account for the collection and payment to the appropriate taxing authorities of sales taxes, property taxes, hotel-motel taxes, utility billings, assessments, licenses and permits, and fines and penalties collected by the City on their behalf.

BOND FORFEITURE SPECIAL FUND

The Bond Forfeiture Special Fund is used to account for the collection of cash bonds by the Monroe Police Department and the subsequent refunds upon disposition of the court case.

CITY OF MONROE
Monroe, Louisiana
FIDUCIARY FUND TYPE - AGENCY FUNDS

COMBINED BALANCE SHEET
AS OF APRIL 30, 2002
WITH COMPARATIVE TOTALS AS OF APRIL 30, 2001

	CASE BOND	EVIDENCE		COLLECTION CLEARING	BOND FORFEITURE SPECIAL FUND		TOTALS	
		BOOK	CASE		APRIL 30, 2001	APRIL 30, 2002		
ASSETS								
Current Assets								
Cash and cash equivalents	\$ 95,220	\$ -	\$ 45,295	\$ 10,155,620	\$ -	\$ -	\$ 10,496,135	\$ 6,351,865
Receivables	-	-	27,290	-	-	-	27,290	28,240
Due from other funds	-	-	-	153,947	-	-	153,947	155,278
TOTAL ASSETS	\$ 95,220	\$ -	\$ 45,295	\$ 10,317,567	\$ -	\$ -	\$ 10,655,378	\$ 6,495,383
LIABILITIES								
Current Liabilities								
Due to other funds	\$ -	\$ -	\$ -	\$ 26,964	\$ -	\$ -	\$ 26,964	\$ 1,658
Due to other agencies	-	-	-	10,491,011	-	-	10,491,011	6,221,253
Deposits due others	95,220	45,295	-	-	-	-	141,515	297,462
TOTAL LIABILITIES	\$ 95,220	\$ 45,295	\$ -	\$ 10,517,975	\$ -	\$ -	\$ 10,655,378	\$ 6,495,383

CITY OF MONROE
Monroe, Louisiana
FIDUCIARY FUND TYPES - AGENCY FUNDS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED APRIL 30, 2012

	BALANCE April 30, 2011	ADDITIONS	DEDUCTIONS	BALANCE April 30, 2012
CASH BOND FUND				
ASSETS				
Cash	\$ 96,800	\$ 178,317	\$ 164,047	\$ 96,228
LIABILITIES				
Due to other funds	\$ 150	-	\$ 150	-
Deposits due others	96,650	178,317	164,757	96,228
TOTAL LIABILITIES	<u>\$ 96,800</u>	<u>\$ 178,317</u>	<u>\$ 164,907</u>	<u>\$ 96,228</u>
MONROE PUBLIC DEPARTMENT				
ENTRANCE-BIRTH CASE				
ASSETS				
Cash	\$ 41,260	\$ 6,715	\$ 4,694	\$ 43,281
LIABILITIES				
Deposits due others	\$ 41,260	\$ 6,715	\$ 4,694	\$ 43,281
COLLECTIONS CLEARING FUND				
ASSETS				
Cash	\$ 6,077,847	\$ 141,718,400	\$ 171,499,740	\$ 60,546,638
Due from other funds	116,624	73,668	16,740	173,547
Receivables	22,798	73,149	29,808	72,789
TOTAL ASSETS	<u>\$ 6,217,269</u>	<u>\$ 141,865,617</u>	<u>\$ 171,546,280</u>	<u>\$ 60,792,974</u>
LIABILITIES				
Due to other funds	\$ 16,678	\$ 56,864	\$ 16,678	\$ 56,864
Due to other agencies - receivables	116,624	44,290	26,714	134,190
Due to other agencies - cash	6,077,847	141,718,400	171,499,740	60,546,638
TOTAL LIABILITIES	<u>\$ 6,211,149</u>	<u>\$ 141,865,698</u>	<u>\$ 171,543,132</u>	<u>\$ 60,747,692</u>

CITY OF MONROE
Monroe, Louisiana
FINANCIAL FUND TYPES - AGENCY FUNDS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (CONCLUDED)
FOR THE YEAR ENDED APRIL 30, 2002

	<u>BALANCE</u> <u>April 30, 2001</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>April 30, 2002</u>
BOON FORFEITURE SPECIAL FUND				
ASSETS				
Cash	\$ <u>110,728</u>	\$ <u>49,812</u>	\$ <u>102,946</u>	\$ <u> </u>
LIABILITIES				
Deposits due others	\$ <u>110,728</u>	\$ <u>49,812</u>	\$ <u>102,946</u>	\$ <u> </u>
TOTALS - AGENCY FUNDS				
ASSETS				
Cash	\$ <u>6,548,039</u>	\$ <u>141,004,997</u>	\$ <u>171,852,293</u>	\$ <u>16,698,131</u>
Receivables	<u>28,740</u>	<u>17,288</u>	<u>38,839</u>	<u>27,280</u>
Due from other funds	<u>118,824</u>	<u>35,688</u>	<u>18,241</u>	<u>136,271</u>
TOTAL ASSETS	\$ <u>6,695,603</u>	\$ <u>141,058,144</u>	\$ <u>171,909,373</u>	\$ <u>16,861,682</u>
LIABILITIES				
Deposits due others	\$ <u>167,462</u>	\$ <u>335,404</u>	\$ <u>382,401</u>	\$ <u>140,311</u>
Due to other funds	<u>18,880</u>	<u>35,884</u>	<u>18,880</u>	<u>26,884</u>
Due to other agencies - receivables	<u>128,684</u>	<u>88,283</u>	<u>58,734</u>	<u>134,733</u>
Due to other agencies - cash	<u>6,007,547</u>	<u>141,178,403</u>	<u>171,499,743</u>	<u>16,556,638</u>
TOTAL LIABILITIES	\$ <u>6,498,573</u>	\$ <u>141,078,144</u>	\$ <u>171,909,373</u>	\$ <u>16,688,292</u>

CITY OF MONROE
 Monroe, Louisiana
 FUNDICARY FUND TYPE - AGENCY FUNDS
 COLLECTION CLEARING FUND

COMBINING BALANCE SHEET
 AS OF APRIL 30, 2002
 WITH COMPARATIVE TOTALS AS OF APRIL 30, 1999

	PROPERTY TAX	SALES TAX	HOTEL/MOTEL	SPECIAL ASSESSMENT	COLLECTION CLEARING	TOTALS	
						APRIL 30, 1999	APRIL 30, 2002
ASSETS							
Current assets							
Cash and cash equivalents	\$ 467,947	\$ 5,552,242	\$ 16,441	\$ -	\$ -	\$ 16,746,679	\$ 8,677,947
Receivables	-	-	-	3,439	21,782	21,782	24,740
Due from other funds	-	25,864	-	-	60,683	11,347	166,624
TOTAL ASSETS	\$ 467,947	\$ 5,578,106	\$ 16,441	\$ 3,439	\$ 11,845	\$ 16,770,277	\$ 8,813,311
LIABILITIES							
Current liabilities							
Due to other funds	\$ -	\$ -	\$ 1,899	\$ 5,493	\$ 21,781	\$ 28,184	\$ 14,075
Due to other agencies	\$ 677,947	\$ 5,525,697	\$ 33,842	\$ 47	\$ 379,468	\$ 16,451,023	\$ 8,259,494
TOTAL LIABILITIES	\$ 677,947	\$ 5,525,697	\$ 35,741	\$ 5,540	\$ 11,845	\$ 16,479,577	\$ 8,273,511

CITY OF MOBILE

Mobile, Louisiana

**PERIODIC FUND TYPE - BUDGET FUND
COLLECTOR DEBITS FUND**

**COMPOSITE SCHEDULE OF GAGE
RECEIPTS AND DISBURSMENTS**

FOR THE YEAR ENDED APRIL 30, 2013

WITH COMPARATIVE TOTAL FOR THE YEAR ENDED APRIL 30, 2012

COLLECTIONS	2013		2012		SPECIAL ASSESSMENT	COLLECTOR DEBITS		TOTAL	
	AMOUNT	PERCENT	AMOUNT	PERCENT		AMOUNT	PERCENT	AMOUNT	PERCENT
Property tax	4,000,000	100.00	3,900,000	100.00	-	-	4,000,000	100.00	
State tax	-	-	-	-	-	-	-	-	
Utility services collection	-	-	1,000,000	25.00	-	-	1,000,000	25.00	
License and permits	-	-	-	-	1,000,000	25.00	1,000,000	25.00	
Business taxes	-	-	-	-	1,000,000	25.00	1,000,000	25.00	
Other revenue	-	-	-	-	-	-	-	-	
Total collections	4,000,000	100.00	4,900,000	100.00	2,000,000	50.00	6,900,000	100.00	
EXPENSES	11,700,000		11,700,000		1,000,000		12,700,000		
EXPENSES	11,700,000		11,700,000		1,000,000		12,700,000		
Administrative	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Capital	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Construction	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Debt service	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Electricity	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Gas	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Interest	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Insurance	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Legal	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Telephone	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Travel	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Utilities	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Wages	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Other	1,000,000	8.55	1,000,000	8.55	-	-	1,000,000	8.55	
Total disbursements	11,700,000	100.00	11,700,000	100.00	1,000,000	50.00	12,700,000	100.00	
EXCESS (COLLECTIONS OVER DISBURSMENTS)	2,300,000		3,200,000		1,000,000		4,200,000		
CASH BALANCE AT BEGINNING OF YEAR	21,000,000		18,800,000		1,000,000		19,800,000		
CASH BALANCE AT END OF YEAR	23,300,000		22,000,000		2,000,000		24,000,000		

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2002

**FIDUCIARY FUND TYPE -
PENSION TRUST FUNDS**

To account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include expendable trust funds. The accounting and reporting treatment for expendable trust funds is concerned with the acquisition, use, and balance of expendable available financial resources.

POLICE PENSION AND RELIEF FUND

The Police Pension and Relief Fund is used to account for a pension fund established for classified employees of the Monroe Police Department who were employed before September 1, 1983 and retire prior to the age of fifty. Upon reaching their fiftyth birthday they are transferred to the state retirement system. Funding is from the City of Monroe. A portion of the City's contribution is derived from city court fees and liquor licenses.

BUS DRIVERS' PENSION AND RELIEF FUND

The Bus Drivers' Pension and Relief Fund is used to account for a pension fund established for classified employees of the Monroe Bus Department who were employed prior to September 1, 1983. Funding is from the City of Monroe.

ELECTRICAL WORKERS' PENSION AND RELIEF FUND

The Electrical Workers' Pension and Relief Fund is used to account for a pension fund established for all classified employees of the former Utilities Commission Electrical Workers. The fund covers those employees who retired prior to June 30, 1973. Funding is from the City of Monroe. This fund was closed during 2002 and the residual equity transferred to the General Fund.

CITY OF MONROE
Monroe, Louisiana
FIDUCIARY FUND TYPE - PENSION TRUST FUNDS
COMBINING BALANCE SHEET

AS OF APRIL 30, 2002
 WITH COMPARATIVE TOTALS FOR
 APRIL 30, 2001

	POLICE PENSION AND RELIEF FUND	BUS DRIVERS PENSION AND RELIEF FUND	ELECTRICAL WORKERS PENSION AND RELIEF FUND	TOTALS APRIL 30, 2002	APRIL 30, 2001
ASSETS					
Current assets					
Cash and cash equivalents	\$ 130,960	\$ 57,524	\$ -	\$ 188,484	\$ 209,462
TOTAL ASSETS	<u>\$ 130,960</u>	<u>\$ 57,524</u>	<u>\$ -</u>	<u>\$ 188,484</u>	<u>\$ 209,462</u>
LIABILITIES AND FUND EQUITY					
Current liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Fund equity					
Fund balance reserved for retirement benefits	130,960	57,524	-	188,484	209,462
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 130,960</u>	<u>\$ 57,524</u>	<u>\$ -</u>	<u>\$ 188,484</u>	<u>\$ 209,462</u>

CITY OF MONROE

Monroe, Louisiana

FIDUCIARY FUND TYPE - PENSION TRUST FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENSES
 AND CHANGES IN FUND BALANCE
 FOR THE YEAR ENDED APRIL 30, 2002

	POLICE PENSION AND RELIEF FUND	M.S.D.R.V.'S PENSION AND RELIEF FUND	ELECTRICAL WORKERS' PENSION AND RELIEF FUND	TOTALS
				APRIL 30, 2002
				APRIL 30, 2001
OPERATING REVENUES				
Contributions from City	\$ -	\$ 18,700	\$ -	\$ 18,700
Interest income	1,095	1,112	571	2,788
Total operating revenues	1,095	19,812	571	21,478
OPERATING EXPENSES				
Pension benefit expense	1,815	18,000	-	19,815
Administrative expense	87	32	70	192
Total operating expenses	1,902	18,032	70	19,904
NET INCOME	1,93	1,780	501	4,214
FUND BALANCE, beginning of year	189,644	15,825	154,384	359,853
INTERFUND EQUITY TRANSFER	-	-	(154,882)	(154,882)
General Fund	-	-	(154,882)	(154,882)
FUND BALANCE, END OF YEAR	\$ 191,577	\$ 15,825	\$ -	\$ 207,402

CITY OF MOBILE

Mothers, Louisiana

FIDUCIARY FUND TYPE - PENSION TRUST FUNDS

COMBINING SCHEDULE OF CASH FLOWS

FOR THE YEAR ENDED APRIL 30, 2002

WITH COMPARATIVE TOTALS FOR

THE YEAR ENDED APRIL 30, 2001

	POLICE PENSION FUND		FIRE DEPT. PENSION FUND		ELECTRICAL WORKERS PENSION AND RELIEF FUND		TOTAL	
	2002	2001	2002	2001	2002	2001	2002	2001
CASH FLOWS FROM OPERATING ACTIVITIES:								
Net Income	1,716	1,971	1,971	1,971	932	932	3,649	3,874
Adjustments to reconcile Operating Income to Net Cash Provided by Operating Activities	-	-	-	-	-	-	-	-
Changes in current assets and liabilities	-	-	-	-	-	-	-	-
Net Cash Provided by Operating Activities	1,716	1,971	1,971	1,971	932	932	3,649	3,874
CASH FLOWS FROM INVESTING ACTIVITIES								
Maturity of Investments, net	-	-	-	-	-	-	-	114,288
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,716	1,971	1,971	1,971	932	932	3,649	3,988
CASH AND CASH EQUIVALENTS								
Beginning of year	18,441	16,470	16,470	16,470	294,096	294,096	319,007	340,275
General Fund	-	-	-	-	224,000	224,000	224,000	224,000
CASH AND CASH EQUIVALENTS	18,441	16,470	16,470	16,470	518,096	518,096	543,007	564,275
END OF YEAR	18,441	16,470	16,470	16,470	518,096	518,096	543,007	564,275

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 2002

GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The general long-term obligations account group is used to account for long-term obligations which are expected to be repaid from governmental funds.

CITY OF MEMPHIS
Finance Committee

SCHEDULE OF CAPITAL-LIABILITY-RETENTION RELATIONS
AS OF APRIL 30, 2002

	Amount Available to be Provided for Payment of Long-Term Debt		General Liabilities, Items Being Payable— Contributions, Bonds, and Other Obligations		Total General Liabilities (Long-Term Debt)	Funding Source
	Amount Available to Debt Service Fund for Debt Retirement	Total Available to be Provided	Due Within One Year	2002 Year		
General Obligation Bonds						
1999-City Court and Jail Improvement	92,179	1,019,493	11,000	1,868,000	1,711,000	Administrative
Sales Tax Bonds						
Series 2001	1,995,000	21,484,000	700,000	24,340,000	23,600,000	Professional and Fee Tax
Series 2002	1,000,000	20,340,000	-	12,200,000	12,200,000	1% State and 1/2% Tax
Series 2003		12,200,000				
Five Year Term Bonds						
2001-Development	1,481,000	3,200,000	12,000	6,800,000	7,000,000	State Investment Sales and Fee Tax
2002-Development	642,000	1,000,000	62,000	11,300,000	12,100,000	State Investment Sales and Fee Tax
2003-Development		1,200,000				
2004-Development						
2005-Development						
2006-Development						
2007-Development						
2008-Development						
2009-Development						
2010-Development						
2011-Development						
2012-Development						
2013-Development						
2014-Development						
2015-Development						
2016-Development						
2017-Development						
2018-Development						
2019-Development						
2020-Development						
2021-Development						
2022-Development						
2023-Development						
2024-Development						
2025-Development						
2026-Development						
2027-Development						
2028-Development						
2029-Development						
2030-Development						
2031-Development						
2032-Development						
2033-Development						
2034-Development						
2035-Development						
2036-Development						
2037-Development						
2038-Development						
2039-Development						
2040-Development						
2041-Development						
2042-Development						
2043-Development						
2044-Development						
2045-Development						
2046-Development						
2047-Development						
2048-Development						
2049-Development						
2050-Development						
2051-Development						
2052-Development						
2053-Development						
2054-Development						
2055-Development						
2056-Development						
2057-Development						
2058-Development						
2059-Development						
2060-Development						
2061-Development						
2062-Development						
2063-Development						
2064-Development						
2065-Development						
2066-Development						
2067-Development						
2068-Development						
2069-Development						
2070-Development						
2071-Development						
2072-Development						
2073-Development						
2074-Development						
2075-Development						
2076-Development						
2077-Development						
2078-Development						
2079-Development						
2080-Development						
2081-Development						
2082-Development						
2083-Development						
2084-Development						
2085-Development						
2086-Development						
2087-Development						
2088-Development						
2089-Development						
2090-Development						
2091-Development						
2092-Development						
2093-Development						
2094-Development						
2095-Development						
2096-Development						
2097-Development						
2098-Development						
2099-Development						
2100-Development						
2101-Development						
2102-Development						
2103-Development						
2104-Development						
2105-Development						
2106-Development						
2107-Development						
2108-Development						
2109-Development						
2110-Development						
2111-Development						
2112-Development						
2113-Development						
2114-Development						
2115-Development						
2116-Development						
2117-Development						
2118-Development						
2119-Development						
2120-Development						
2121-Development						
2122-Development						
2123-Development						
2124-Development						
2125-Development						
2126-Development						
2127-Development						
2128-Development						
2129-Development						
2130-Development						
2131-Development						
2132-Development						
2133-Development						
2134-Development						
2135-Development						
2136-Development						
2137-Development						
2138-Development						
2139-Development						
2140-Development						
2141-Development						
2142-Development						
2143-Development						
2144-Development						
2145-Development						
2146-Development						
2147-Development						
2148-Development						
2149-Development						
2150-Development						
2151-Development						
2152-Development						
2153-Development						
2154-Development						
2155-Development						
2156-Development						
2157-Development						
2158-Development						
2159-Development						
2160-Development						
2161-Development						
2162-Development						
2163-Development						
2164-Development						
2165-Development						
2166-Development						
2167-Development						
2168-Development						
2169-Development						
2170-Development						
2171-Development						
2172-Development						
2173-Development						
2174-Development						
2175-Development						
2176-Development						
2177-Development						
2178-Development						
2179-Development						
2180-Development						
2181-Development						
2182-Development						
2183-Development						
2184-Development						
2185-Development						
2186-Development						
2187-Development						
2188-Development						
2189-Development						
2190-Development						
2191-Development						
2192-Development						
2193-Development						
2194-Development						
2195-Development						
2196-Development						
2197-Development						
2198-Development						
2199-Development						
2200-Development						
2201-Development						
2202-Development						
2203-Development						
2204-Development						
2205-Development						
2206-Development						
2207-Development						
2208-Development						
2209-Development						
2210-Development						
2211-Development						
2212-Development						
2213-Development						
2214-Development						
2215-Development						
2216-Development						
2217-Development						
2218-Development						
2219-Development						
2220-Development						
2221-Development						
2222-Development						
2223-Development						
2224-Development						
2225-Development						
2226-Development						
2227-Development						
2228-Development						
2229-Development						
2230-Development						
2231-Development						
2232-Development						
2233-						

CITY OF HOUSTON
Houston, Louisiana

COMBINED SCHEDULE OF BOND PAYABLE ACCOUNTS
FOR THE YEAR ENDED APRIL 30, 2002

Year Ended	Interest Rate	Original Amount	Balance April 30, 2002	Interest April 30, 2002	Balance April 30, 2002	Original Maturity Months For Fiscal Year
1991	3.00%-3.45%	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000	204 Months - Expires in Year 1, 2004
1991	4.00%-4.60%	1,000,000	823,000	-	823,000	204 Months - Expires in Month 1, 2011
		\$ 2,000,000	\$ 1,823,000	\$ -	\$ 1,823,000	
Total Outstanding Bonds						
1991	4.00%-4.60%	\$ 1,000,000	\$ 823,000	\$ -	\$ 823,000	\$ 1,000,000 - Expires in Year 1, 2004
		1,000,000	823,000	-	823,000	\$ 1,000,000 - Expires in Month 1, 2011
1991	1.00%-1.00%	20,000	20,000	-	20,000	90 - Expires in September 1, 2004
		20,000	20,000	-	20,000	
		\$ 20,000	\$ 20,000	\$ -	\$ 20,000	
TOTAL SPECIAL-ASSIGNMENT OBLIGATIONS						
		\$ 2,020,000	\$ 1,866,000	\$ -	\$ 1,866,000	

OTHER SUPPLEMENTAL INFORMATION

CITY OF MONROE
Monroe, Louisiana

**SCHEDULE OF ASSESSED VALUATION
AND AD VALOREM PROPERTY TAX LEVY
FOR THE 2003 TAX ROLL.**

Assessed Valuation	\$ <u>121,581,694</u>
Tax Rate per thousand dollars (Mills)	<u>23.68</u>
Gross Tax Levy	\$ 2,893,428
Add: Adjustments	131,885
Adjusted Tax Levy	\$ <u>3,025,313</u>
Tax Collected	
2004 Tax Roll	\$ 3,527,575
Prior Years Tax Rolls	165,887
Total	\$ <u>3,693,462</u>

ALLOCATION OF TAXES COLLECTED

	<u>MILLS</u>	
General Fund	11.97	\$ 3,743,183
Recreation Center Maintenance	1.73	541,343
Street Maintenance	-	28
Public Safety	0.98	307,236
Drainage Maintenance	1.21	379,334
City Court Bonds	0.60	188,189
School Maintenance	-	31,237
School Bonds	-	9,185
Other Public Improvement Bonds	-	23
Civic Center Complex	2.47	774,328
Louisiana Purchase Gardens & Zoo	2.47	774,328
Capital Improvements	3.21	1,000,324
Police Department	1.48	463,976
Fire Department	1.48	463,976
Consenting Collections	-	38,625
Description Collections	-	31,239
Total	<u>23.68</u>	\$ <u>8,693,382</u>

GENERAL BONDED DEBT SUPPORTED BY TAX LEVY

City Court and Jail	\$ <u>1,175,080</u>
---------------------	---------------------

PERCENT OF BONDED DEBT TO ASSESSED VALUATION

0.94%

CITY OF BOSTON
Massachusetts
SCHEDULE OF TAXES RECEIVABLE
FOR THE YEAR ENDED APRIL 30, 1993

Tax Item	Balance at April 30, 1991	1991 Tax Rate	Supplemental Assessments	Over-Balances And Other Adjustments	Collection	Balance at April 30, 1991	Allowance For Doubtful Taxes	Estimated Collectible Taxes at April 30, 1991
1991	-	-	-	79	179	-	-	-
1992	-	-	-	1,129	(1,129)	-	-	-
1993	-	-	-	60	(60)	-	-	-
1994	-	-	-	1,200	(1,200)	-	-	-
1995	-	-	-	406	(406)	-	-	-
1996	-	-	-	1,220	(1,220)	-	-	-
1997	-	-	-	1,668	(1,668)	-	-	-
1998	11,911	-	-	(1,882)	(882)	-	-	-
1999	25,000	-	-	-	(1,000)	24,000	(24,000)	0
2000	112,794	-	2,884	19,847	(2,822)	130,003	(130,003)	0
2001	-	1,000,000	171,000	(21,000)	(6,513,074)	69,491	(176,000)	186,491
Total	\$ 144,705	\$ 1,000,000	\$ 173,884	\$ 49,097	\$ (6,513,074)	\$ 70,491	\$ (176,000)	\$ 41,491

ALLOCATION OF FUNDS	Balance at April 30, 1992	Balance at April 30, 1993	Applicable Billings at April 30, 1992	Applicable Billings as % of Total Billings
General Fund	\$ 141,628	\$ 136,648	11.86	71.00%
Toll Service Funds				
Toll Reg. Funds - Fleet	5,841	6,051	0.48	1.17%
Enterprise Funds				
Cable Center	31,841	37,548	1.47	4.00%
Gas Pipeline System & Gas	31,841	35,248	1.47	3.00%
Total	\$ 201,151	\$ 175,497	15.28	100.00%

CITY OF SPRING
 Moore, Louisiana
 Schedule of Liabilities
 April 30, 2011

ACCOUNT	ACCOUNT NUMBER	DEBIT FORMS	LIMITS OF LIABILITY	ENCUMBRANCE	COMPLETION DATE
Associated Producers Uninsured		General Liabilities Property damage liability Single auto liability only Personal & automobile liability Medical expense liability (any one person) Fire-Stealing	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$250,000 \$250,000	50% 50% 50% 50% 50%	03/01/12
		Employer's liability Fiduciary Bachmann Bachmann Bachmann	\$1,000,000 \$1,000,000 \$250,000	100% 100%	03/01/12
American-Expire Supply Lines		General Aggregate Products Personal Injury Bachmann Fire-Stealing Sub-Litigation	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$250,000		03/01/12
Continental Casualty		Fire, Explosion, Lightning, & Collapse	\$1,000,000	100%	03/01/12
East Insurance Company		General liability Personal & automobile liability Auto accident Fire-Stealing-Sub Sub-Litigation-Sub	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$250,000	50% 50% 50% 50%	03/01/12
East Insurance Company		General liability Personal & automobile liability Auto accident Fire-Stealing-Sub Sub-Litigation-Sub	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$250,000	50%	03/01/12
Eastman Insurance Co.		General liability	\$250,000	50%	03/01/12
Franklin Property-Casualty		Auto liability	\$1,000,000	50%	03/01/12

CITY OF MONROE
Monroe, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended April 30, 1982

COMPENSATION PAID COUNCIL MEMBERS

The schedule of compensation paid to council members is presented in compliance with House Concurrent Resolution No. 34 of the 1979 Session of the Louisiana Legislature. Compensation of the council members is included in the general administration - legislative expenditures of the General Fund. In accordance with Section 2-09 of the Home Rule Charter of the City of Monroe, the council, through Ordinance 7868, has set compensation of council members at \$750 per month. In addition to the compensation paid all council members, the chairperson of the council receives an additional \$375 per month to perform the duties of that office.

CITY OF MONROE
Monroe, Louisiana

SCHEDULE OF COMPENSATION PAID COUNCIL MEMBERS
FOR THE YEAR ENDED APRIL 30, 2002

Ann Kuhn	District 3	\$ 9,168 *	May 1, 2001 - April 30, 2002
Don Kate	District 2	9,090	May 1, 2001 - April 30, 2002
Arthur Gilmore	District 3	9,090	May 1, 2001 - June 30, 2001
Robert Stevens	District 4	12,632 **	May 1, 2001 - April 30, 2002
Jamie Mayo	District 5	1,710 ***	May 1, 2001 - June 28, 2001
John Smith	District 5	1,850 ****	June 28, 2001 - December 9, 2001
Robert Johnson	District 5	1,540 *****	December 10, 2001 - April 30, 2002
Total		\$ <u>48,852</u>	

* Chairperson of Council from June 28, 2001 through July 9, 2001

** Chairperson of Council from July 10, 2001 to April 30, 2002

*** Chairperson of Council from May 1, 2001 through June 27, 2001

Swore in as Mayor June 28, 2001

**** Served as Interim Councilman from July 6, 2001 through December 9, 2001

***** Term Began December 10, 2001

City of Worcester, Louisiana
Schedule of Expenditures of Federal awards
For the Year Ended April 30, 2007

Federal Grant or Pass Through Grant Program Title	F.Y.E.A. Number	Pass Through Grant Status	Grant Identification Number	Federal Appropriation
U.S. Department of Housing and Urban Development				
Block Programs:				
Community Development Block Grant	14-210	NS	00000000000000	\$1,175
Community Development Block Grant	14-210	NS	00000000000000	50,000
Community Development Block Grant	14-210	NS	00000000000000	270,000
Community Development Block Grant	14-210	NS	00000000000000	24,000
Community Development Block Grant	14-210	NS	00000000000000	10,000
Community Development Block Grant	14-210	NS	00000000000000	1,600,000
State Investment Partnership	14-210	NS	00000000000000	50,174
Pass Through Program:				
Section 8 Payments of Health & Human Services/Community Shelter Grant	14-210	NS/NS	NS	31,124
Total U.S. Department of Housing and Urban Development				<u>1,837,473</u>
U.S. Department of Justice				
Block Programs:				
Local Law Enforcement Block Grant - FY 1999	01-201	NS	00-100-070-0000	177,110
2001 National Nighttime Drug Program	01-210	NS	00-100-070-0000	50,000
2001 National Drug Program	01-210	NS	00-100-070-0000	50,000
CRIME School	01-210	NS	00000000000000	100,000
CRIME School	01-210	NS	00000000000000	40,000
Pass Through Program:				
R. A. J. S. Program	01-210	NS/NS	NS	11,000
R. A. J. S. Program	01-210	NS/NS	NS	10,000
Section 8 Payments and an Enhancement/Community Strengthening Program	01-210	NS/NS	00-100-000	1,000
Total U.S. Department of Justice				<u>349,110</u>
F. A. Department of Transportation				
Block Programs:				
Apportionment/Programs/State/Division Road Money	20-200	NS	00-000-000-0000	100,000
State Revenue Grant for Rural Roadwork - Road Safety Enhancement/Division/Construction	20-200	NS	00-000-000	1,000
Local Area Transit Program:				
Capital	00-200	NS	00-000-0000	1,000
Capital	00-200	NS	00-000-0000	1,000
Capital	00-200	NS	00-000-0000	50,000
Capital	00-200	NS	00-000-0000	100
Capital	00-200	NS	00-000-0000	1,000
Operating	00-200	NS	00-000-0000	100,000
Pass Through Program:				
Section 8 Payments and an Enhancement/Community Strengthening Program	00-200	NS/NS	NS	1,000
State Revenue Grant for Rural Roadwork - Road Safety Enhancement/Division/Construction	20-200	NS/NS	NS	1,000
Section 8 Payments and an Enhancement/Community Strengthening Program	00-200	NS/NS	NS	1,000
Louisiana Department of Transportation and Development/Construction	20-200	NS/NS	00-000-000	40,000
Total F. A. Department of Transportation				<u>1,007,000</u>
Federal Emergency Management Agency				
Block Programs:				
Activities/Disaster/Construction/Program	00-200	NS	00000000000000	10,000
Pass Through Program:				
Louisiana/Office of Emergency/Specialized Mitigation Activities/Program	00-200	NS/NS	00000000	50,000
Louisiana/Office of Emergency/Specialized Mitigation Activities/Program	00-200	NS/NS	00000000	1,000,000
Total Federal Emergency Management Agency				<u>61,000</u>
Environmental Protection Agency				
Block Programs:				
Research/Assessment/Program	00-200	NS	00-00000-00-00	10,000
Natural Disaster Grants for the Statewide:				
Pass Through Program:				
Louisiana/Department of the Environment/Natural Disaster	00-200	NS	00-000-000	10,000
Total Natural Disaster Grants for the Statewide				<u>10,000</u>
Total Expenditures of Federal awards:				<u>3,184,117</u>

See notes to financial statements of federal awards.

**CITY OF MONROE
MONROE, LOUISIANA**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED APRIL 30, 2002**

General

The Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the City of Monroe, Louisiana (the City). The City's reporting entity is defined in Note 1 to the City's financial statements. All Federal financial assistance received directly from federal agencies, as well as Federal financial assistance passed through other government agencies, are included on the schedule.

Basis Of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the City's general purpose financial statements.

Relationship Of The Schedule Of Expenditures of Federal Awards To The General Purpose Financial Statements Of The City

The following reconciliation is provided to help the reader of the City's financial statements and supplementary information relate such information to the Schedule of Expenditures of Federal Awards for the year ended April 30, 2002:

	Federal Awards	Nonreporting Revenue Operating Grants	Total
General Fund	\$ 388,830	\$ -	\$ 388,830
Special Revenue Funds	3,370,683	-	3,370,683
Capital Project Funds	948,968	-	948,968
Enterprise Funds	-	702,426	702,426
Total Per Financial Statements	4,694,281	702,426	5,396,707
Add: Expense Reimbursements	10,849	-	10,849
Less: State Awards	-	(702,426)	(702,426)
Total Per Schedule	\$ 4,915,127	\$ 680,000	\$ 5,515,127

Funds Provided to Sub-recipients

Of the Federal expenditures presented on this schedule, the City provided \$856,158 of Community Development Block Grant Funds and Emergency Shelter Funds to subrecipients.



**Luffey
Huffman
& Monroe**

AN ASSOCIATE ACCOUNTING CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

ROYAL LUFFEY, CPA
L. Fred Huffman, CPA
Dallas Adams, CPA

APRIL 2003, MBA, CPA 1993-2003

**REPORT ON COMPLIANCE AND INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**City of Monroe
Monroe, Louisiana**

We have audited the general purpose financial statements of the City of Monroe (the City) as of and for the year ended April 30, 2002, and have issued our report thereon dated September 27, 2002. In our report, our opinion was qualified as to a disclaimer on the financial position of certain agency funds in the component unit column. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor.

Compliance

As part of obtaining reasonable assurance about whether the City's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards, and which is described in the accompanying Schedule of Findings and Questioned Costs as item 02-04. We also noted an immaterial instance of noncompliance that we have reported to management of the City in a separate letter dated September 27, 2002.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control

(318) 382-5672 • FAX (318) 322-8846 • www.lhm-cpas.com

1300 N. 98th St. • PO Box 4746 • Monroe, LA 71211-4746

MEMBER OF THE ASSOCIATION OF ACCOUNTING FIRMS (AAAF)

Page 143

**City of Monroe
Monroe, Louisiana**

over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying Schedule of Findings and Questioned Costs as items 02-01, 02-02, 02-03, and 02-04.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider all of the items in the previous paragraph to be material weaknesses. We also noted other matters involving the internal control over financial reporting which we have reported to management of the City in a separate letter dated September 27, 2002.

This report is intended for the information of management of the City, its oversight agency, other entities granting funds to the City and the Legislative Auditor for the state of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.



[A. Professional Accounting Corporation]

September 27, 2002



Parvati Luffey, CPA,
L. Harrison Huffman, CPA,
Edward Atkinson, CPA

John L. Luffey, MBA, CPA (1993-2000)

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

**City of Monroe
Monroe, Louisiana**

Compliance

We have audited the compliance of the City of Monroe (the City) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major Federal programs for the year ended April 30, 2002. The City's major Federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with these requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended April 30, 2002.

City of Monroe
Monroe, Louisiana

Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the City's ability to administer a major Federal program in accordance with the applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying Schedule of Findings and Questioned Costs as item 02-01F.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered material weaknesses. However, we believe item 02-01F to be a material weakness.

This report is intended for the information of management of the City, its oversight agency, other entities granting funds to the City and the Legislative Auditor for the state of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.



[A Professional Accounting Corporation]

September 27, 2000

CITY OF MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED APRIL 30, 2002

- (1) The following are the applicable elements of the Summary of Auditor's Results:
- i) The independent auditors' report on the general purpose financial statements of the City of Monroe, Louisiana (the City) as of and for the year ended April 30, 2002 was qualified for certain assets and liabilities of component units;
 - ii) There were four reported instances of reportable conditions involving internal control over financial reporting disclosed by the audit of the general purpose financial statements of the City, all of which were reported as material weaknesses;
 - iii) There was one instance of noncompliance reported which was considered to be material to the general purpose financial statements of the City as of and for the year ended April 30, 2002;
 - iv) There was one reported instance of a reportable condition in the internal control over major Federal programs which was reported as a material weakness;
 - v) The auditors' report on the City's compliance with requirements applicable to major programs was unqualified for all major programs;
 - vi) The audit of the City's compliance with requirements applicable to each major program and internal control over compliance disclosed one finding required to be reported under the provisions of OMB Circular A-133 Section .510(a);
 - vii) The major Federal programs for purposes of the report were the Community Development Block Grant (CFDA No. 14.218); the Urban Mass Transit Operating Grant (CFDA No. 20.507); and the Airport Improvement Program Grant (CFDA No. 20.106);
 - viii) The dollar threshold used to distinguish between Type A and Type B programs was \$300,000; and,
 - ix) The City did not qualify as a low-risk auditee under the provisions of OMB Circular A-133 section.530.

CITY OF MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED APRIL 30, 2002

- (2) Findings related to the financial statements which are required to be reported under Government Auditing Standards:

02-01 Grant Activity (see Finding 02-01F for further detail)

a. Finding:

We noted the Community Development Block Grant which is expenditure driven, ended the year with an excess of revenues over expenditures of approximately \$94,000. This indicates that the general ledgers for these funds are not being reviewed to ensure that revenues and expenditures are being recorded accurately and in a timely manner.

Recommendation:

The City should assign the duty of reviewing the activities of these funds to an employee with supervisory responsibilities to ensure that results of operations of these programs are accurately recorded and reported.

Management's Corrective Action Plan:

The Director of Accounting will begin reviewing the activities of the funds receiving grants from HUD to ensure that results of operations of these programs are accurately recorded and posted.

b. Finding:

We noted that the Notes Receivable accounts in certain funds had not been adjusted to reflect the principal payments received from borrowers. Also, posting transactions to client subsidiary records is delegated to employees in the clerical staff of the department who have little or no background in accounting. There seems to be a fairly high turnover rate in these positions which compounds the problem of ensuring that accurate information is recorded in these records. This is another indication that the general ledgers for these funds are not being reviewed to ensure financial information is being recorded accurately and timely.

Recommendation:

The City should assign the task of recording information in client subsidiary loan records to the grant accountant within the accounting department. In addition, entries should be made monthly to post payments received and new loans made, if any, to the proper general ledger account to present an accurate picture of outstanding loans at

**CITY OF MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED APRIL 30, 2002**

all times. The City should assign the duty of reviewing the activities of these funds to an employee with supervisory responsibilities to ensure that results of operations of these programs are accurately recorded and reported.

Management's Corrective Action Plan:

By November 1, 2002, the grants accountant within the accounting department will be responsible for recording information in the client's subsidiary loan records. Additionally, the grants accountant will make the necessary monthly entries to record the receipt of loan repayments and any new loans made to the proper general ledger account for an accurate picture of outstanding loans of all lines. Also, the Director of Accounting will review the activities of these funds to ensure that results of operations of these programs are accurately recorded and reported.

e. Finding:

During our examination of cash we noted that the bank reconciliations for the Community Development Block Grant Fund are not being prepared correctly and that the reconciling accountant has incompatible duties. This weakens the internal control over financial reporting by increasing the chances of errors or irregularities occurring within these programs.

Recommendation:

Responsibility for reconciling the Community Development Block Grant bank account should be assigned to another accountant within the department. All reconciliations should be reviewed by an employee with supervisory responsibilities and any discrepancies resolved in a timely manner.

Management's Corrective Action Plan:

Effective May 1, 2002, an accountant within the accounting department other than the grants accountant has been performing bank reconciliations of the Community Development Block Grant bank account.

CITY OF MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED APRIL 30, 2002

02-02 Recording of Expenditures

Finding:

The City uses various "Capital" expenditure accounts within the Administrative Division of the General Fund. These accounts are ostensibly used to account for the acquisition of capital assets for the various other departments of the City. We noted that in the account styled "Capital - Executive" which is the account for capital acquisitions for the Mayor's office approximately \$170,500 was expended. None of these expenditures were for the Mayor's office but were actually purchases for the Civic Center. The authority for posting to this account appears to be notations from the budget director instructing the charges to be posted to this account. In addition, we noted at least \$20,500 of expenditures posted to the Fire Department capital account that were actually non-capital purchases such as repairs and maintenance and supplies. Also the City purchased tractor mowers totaling \$101,031 for the Chenault Golf Course which were posted to the Swimming Pool Renovation Capital Project Fund. We could locate no authorization for these purchases to be posted to this fund. It appears that some of these transactions were recorded in these accounts because budgeted line items for such expenditures had been or would have been exceeded. By recording transactions in incorrect accounts and funds, not only are the reported results of operations of the City misleading but the integrity of the budget process is compromised by decisions regarding posting of expenditures made without proper authorization resulting in erroneous financial information being presented to users of such information.

Recommendation:

All expenditures should be posted to the proper accounts in the proper funds to accurately reflect the results of transactions being recorded and to maintain the accuracy and integrity of the budget reports and compliance with the City's legally adopted budgets. The budget director should not assign general ledger accounts to be charged except for those within his department.

Management's Corrective Action Plan

The Accounting Department will, on a monthly basis, review general ledger accounts for accurate posting of transactions.

CITY OF MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED APRIL 30, 2002

02-03 Capital Asset Accounting

Findings:

During our test of general fixed assets and Enterprise Fund fixed assets we noted the following conditions:

- a. The Property Control Department is unable to generate reports in sufficient detail to provide useful information of assets by class and location.
- b. Property records maintained by Property Control do not agree with the City's general ledger in respect to Enterprise Funds' property, plant and equipment and accumulated depreciation.
- c. General ledger account distribution of capital asset acquisition are controlled by department heads resulting in misclassifications and erroneous financial reporting.
- d. The inventory of zoo animals is incomplete and includes values for animals born at the zoo which should have no value assigned to them for external financial statement reporting.

An adequate system of internal control requires proper documentation of acquisitions and disposals of capital assets as well as complete and accurate records of property owned by the City. It appears that the above conditions are a result of several circumstances involving the flow of information in regard to fixed asset accounting.

- a. Personnel within the Property Control Department lack necessary training on the fixed asset module of the City's accounting system to generate needed reports.
- b. The Accounting Department and the Property Control Department do not effectively communicate and reconcile fixed asset transactions and the respective balances of fixed asset accounts.
- c. Department heads charge general ledger account numbers when purchase orders are generated. It appears that, in addition to posting errors, sometimes accounts are charged incorrectly in order to keep line item expenditures within budgeted amounts.
- d. The zoo director and assistant responsible for accounting for the animal inventory both left the employ of the City during the fiscal year. The person who assumed the responsibility for inventory had no experience in maintaining the inventory and also has recently left the City.

The lack of complete, accurate records of City owned property not only results in misleading reporting but increases the risk of loss of assets through errors or misappropriations.

**CITY OF MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED APRIL 30, 2003**

Recommendation:

The Management Information Systems Department and Property Control should work together to create the necessary reports which Property Control personnel can fully access in order to maintain records of assets by class and location. Periodic comparisons and reconciliations of Property Control records and general ledger balances should be made to ensure proper recording of fixed asset transactions. If the department heads are to be given the authority to assign general ledger accounts, then the purchase order and posting of the transaction should be reviewed by the Purchasing Department and/or the Accounting Department to determine proper accounting. In addition, all persons responsible for assigning account numbers should be instructed to post to the proper accounts when recording purchases.

Management's Corrective Action Plan:

The Management Information Systems Department and Property Control have developed the necessary reports that will allow Property Control to maintain fixed asset records by class and location. Property Control will, on a quarterly basis, furnish to the Accounting Department fixed asset reports in order to ensure that general ledger balances agree with fixed asset records. During its monthly review of general ledger account transactions, the Accounting Department will ensure that transactions are recorded to the proper accounts.

02-04 Compliance with State Bid Law

Finding:

Louisiana Revised Statute 38:2212 provides, in part, that any purchase of equipment exceeding \$15,000 shall be let by bid to the lowest responsible bidder meeting the specifications. Bids were received and accepted by the City for a two way radio system for the transit system. The cost of the system was \$95,000. The specifications called for three repeater stations at \$30,000 each. The City received only two of the repeater stations and the transit director negotiated with the vendor to purchase two spare mobile radios and eight portable radios for \$30,000. Eighty percent of the cost of this equipment is financed through Urban Mass Transit System (UMTA) funding. UMTA approved the purchase of the substitute radios. The purchasing agent for the City, who is responsible for receiving all bids and maintaining the appropriate documentation to support the bidding process, was not informed of the change and therefore had an incomplete record of the transaction. In addition, the receiving copy of the purchase order indicated that all elements of the system were received and the accounting department paid the invoice accordingly. This transaction has caused the City to be in violation of the state bid law by purchasing equipment that was not included in the request for bids or in the bid received. In addition, the controls have been overridden by the invoice and the purchase order indicating that all

CITY OF MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED APRIL 30, 2002

Items had been received when, in fact, they had not. Finally, controls over compliance with the bid law have broken down due to the fact that the purchasing agent was not aware of what had transpired.

Recommendation:

The City should not purchase any equipment that is not included in the bid accepted. If additional items are purchased, they should be advertised for bid separately, if applicable. In addition, the City should not pay for any items not received. Receiving reports should clearly indicate any items that are not received and the purchasing agent should be kept apprised on any deviations from the accepted bid.

Management's Corrective Action Plan:

In the future, the City will take the necessary legal steps to ensure that this situation is not repeated. In the event that items can not be delivered for whatever reason, those items will be sold.

- (2) Findings or questioned costs for Federal awards, including those specified by OMB Circular A-133.

62-81F Grant Activity

a. Finding:

During our examination of funds accounting for grants from the Department of Housing and Urban Development (HUD) we noted the Community Development Block Grant which is expenditure driven, ended the year with an excess of revenues over expenditures. This indicates that the general ledgers for these funds are not being reviewed to ensure that revenues and expenditures are being recorded accurately and in a timely manner. It appears that some receipts were recorded in the revenue account instead of as a reduction of the receivable which set up to record the original request for reimbursements. All adjustments required as a result of this condition are reflected in the accompanying financial statements.

Recommendation:

The City should assign the duty of reviewing the activities of these funds to an employee with supervisory responsibilities to ensure that results of operations of these programs are accurately recorded and reported.

**CITY OF MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED APRIL 30, 2002**

Management's Corrective Action Plan:

The Director of Accounting will begin reviewing the activities of the funds receiving grants from HUD to ensure that results of operations of these programs are accurately recorded and posted.

b. Finding:

We noted that in the Rental Rehabilitation, Home Program and Community Development Block Grant Loan Funds, which account for loans made to low income home owners, the Notes Receivable accounts had not been adjusted to reflect the principal payment received from borrowers. In addition, considerable time was spent reconciling payments to the subsidiary records to determine the true amount of outstanding loans at year end. Principal payments received are recorded in a revenue account and no adjustments are made on a regular basis to adjust the receivable and related deferred revenue account for these receipts. Also, posting transactions to client subsidiary records is delegated to employees in the clerical staff of the department who have little or no background in accounting. There seems to be a fairly high turnover rate in these positions which compounds the problem of ensuring that accurate information is recorded in these records. This is another indication that the general ledgers for these funds are not being reviewed to ensure financial information is being recorded accurately and timely.

Recommendation:

The City should assign the task of recording information in client subsidiary loan records to the grant accountant within the accounting department. In addition, entries should be made monthly to post payments received and new loans made, if any, to the proper general ledger account to present an accurate picture of outstanding loans at all times. The City should assign the duty of reviewing the activities of these funds to an employee with supervisory responsibilities to ensure that results of operations of these programs are accurately recorded and reported.

Management's Corrective Action Plan:

By November 1, 2002, the grants accountant within the accounting department will be responsible for recording information in the client's subsidiary loan records. Additionally, the grants accountant will make the necessary monthly entries to record the receipt of loan repayments and any new loans made to the proper general ledger account for an accurate picture of outstanding loans at all times. Also, the Director of Accounting will review the activities of these funds to ensure that results of operations

CITY OF MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED APRIL 30, 2002

of these programs are accurately recorded and reported.

a. Finding:

During our examination of cash we noted that the bank reconciliations for the Community Development Block Grant Fund reflected reconciling items for transfers of payroll expenses for nine months when in fact the items had cleared the bank in the months the transactions occurred. Also when reimbursement requests are filed with HUD, the accountant copies them as cash receipts at that time instead of when the transfer is posted by the bank. The grant accountant also reconciles the bank account as well as maintaining the general ledger for all the funds using that account. This lack of segregation of duties weakens the internal control over financial reporting by increasing the chances of errors or irregularities occurring within these programs.

Recommendation:

Responsibility for reconciling the Community Development Block Grant bank account should be assigned to another accountant within the department. All reconciliations should be reviewed by an employee with supervisory responsibilities and any discrepancies resolved in a timely manner. Requests for reimbursements should be recorded as receivables and revenues at the time they are made and the receivable adjusted when funds are received in order to present accurate financial information on a consistent basis.

Management's Corrective Action Plan:

Effective May 1, 2002, an accountant within the accounting department other than the grants accountant has been performing bank reconciliations of the Community Development Block Grant bank account. For the year ended April 30, 2003, the grants accountant has endeavored to record requests for reimbursement as receivables and revenues at the time they are made and to adjust the receivable when funds are received in order to present accurate financial information on a consistent basis.

CITY OF MONROE
Monroe, Louisiana

SUMMARY STATUS OF PRIOR YEAR FINDINGS

The following is a summary of the status of findings included in the Schedule of Findings and Questioned Costs and Management Letter dated October 12, 2001, issued in connection with the examination of the financial statements of the City of Monroe, Louisiana as of and for the year ended April 30, 2001.

Schedule of Findings and Questioned Costs

01-01 Grant Activity

a. Finding:

As noted in our previous audit, grant activity (grants received, expenditures made and reimbursement requests) is not maintained in a centralized location to facilitate the compiling of expenditures of Federal and state grants. The effect of this condition is to cause excessive amounts of time and funds to be spent in trying to accumulate the required data and may lead to inaccurate reporting to oversight and/or individual grantor agencies.

Status:

The Accounting Department has made strides to obtain the grant awards and related requests for reimbursements. Personnel responsible for writing and administering grants in other departments have been notified to inform the Accounting Department of grants they have been awarded so the required information can be gathered to facilitate the audit. See also current year finding 02-01D.

b. Finding:

During our examination of funds accounting for grants from the Department of Housing and Urban Development (HUD), CFDA numbers 14.218, 14.231, and 14.239, we noted that several liability accounts that normally carry a credit balance had a debit balance as April 30, 2001. In addition, several balance sheet accounts carried the same balance as the prior fiscal year. The Community Development Block Grant and the Emergency Shelter Funds, both of which are expenditure driven, ended the year with an excess of expenditures over revenues. This indicates that the general ledgers for these funds are not being reviewed to ensure that all costs have been charged to the correct fund and that reimbursements are being timely requested to cover the costs.

CITY OF MONROE
Monroe, Louisiana

SUMMARY STATUS OF PRIOR YEAR FINDINGS

Status:

Although the City has made definite strides toward improving the accounting for assets, there remains a degree of weakness in the recording of transactions of the SOA Funds. In addition, supervisory review of these funds has not been performed on a consistent basis. See also current year finding 82-01F.

80-02 Review of Invoices

Finding:

During our test of expenditures, we noted that the City overpaid a waste disposal service approximately \$19,687. This situation occurred because the City paid the total amount due on the invoice which included a balance from a previous billing which had already been paid by the City.

Status:

The Accounts Payable section of the Accounting Department is reviewing invoices prior to payment to ensure that any previously billed balances have not been paid.

81-03 Travel Expense Reports

Finding:

We examined 16 travel expense reports as part of our tests of controls and noted that 12 of the 16 contained one or more variances from the City's travel policies. Examples of these variances are as follows:

- a. No airline tickets were attached to the expense report as required by Section 11, E, 2 for two expense reports.
- b. Reimbursement for meals claimed at rates not authorized.
- c. Four instances of lodging reimbursed in excess of rates authorized.
- d. Two reports did not include the cost of conferences attended which were paid separately from the other costs of the trips.
- e. No agenda was attached to expense report.
- f. Expense reports not submitted within 5 days following return from trip.
- g. Airfare paid separately not included on the expense report.
- h. One instance was noted where a meal was provided in the cost of the conference and also claimed for reimbursement on the expense report.

CITY OF MONROE
Monroe, Louisiana

SUMMARY STATUS OF PRIOR YEAR FINDINGS

Status:

The Accounting Department is continuing to monitor travel expense reports and contact those employees that have submitted an incorrect report in order to avoid the same problem in the future.

01-01F Grant Activity

a. Findings

As noted in our previous audit, grant activity (grants received, expenditures made and reimbursement requests) is not maintained in a centralized location to facilitate the compiling of expenditures of Federal and state grants. The effect of this condition is to cause excessive amounts of time and funds to be spent in trying to accumulate the required data and may lead to inaccurate reporting to oversight and/or individual grantor agencies.

Status:

The Accounting Department has made strides to obtain the grant awards and related requests for reimbursements. Personnel responsible for writing and administering grants in other departments have been notified to inform the Accounting Department of grants they have been awarded so the required information can be gathered to facilitate the audit. See also current year finding 02-01F.

b. Findings

During our examination of funds accounting for grants from the Department of Housing and Urban Development (HUD), CFDA numbers 14.218, 14.231, and 14.299, we noted that several liability accounts that normally carry a credit balance had a debit balance at April 30, 2001. In addition, several balance sheet accounts carried the same balance as the prior fiscal year. The Community Development Block Grant and the Emergency Shelter Funds, both of which are expenditure driven, ended the year with an excess of expenditures over revenues. This indicates that the general ledgers for these funds are not being reviewed to ensure that all costs have been charged to the correct fund and that reimbursements are being timely requested to cover the costs.

Status:

Although the City has made definite strides toward improving the accounting for grants, there remains a degree of weakness in the recording of transactions of the HUD Funds. In addition, supervisory review of these funds has not been performed on a consistent basis. See also current year finding 02-01F.

CITY OF MONROE
Monroe, Louisiana

SUMMARY STATUS OF PRIOR YEAR FINDINGS

Management Letter

1. Compliance with Code of Ethics

Findings:

During our tests of expenditures, we noted that the City paid a former employee approximately \$2,000 for technical support services.

Notes:

All department heads have been notified of the statute that prohibits a former public employee from rendering the same service to the City for a period of two years that the former employee provided during his public employment.

2. Sales Tax Collections

Findings:

Sales taxes recorded in the general ledger were not reconciled to the monthly reports of collections and distributions prepared by the sales tax department. The sales tax department was able to reconcile the balance in the sales tax closing account subsequent to year-end. Without a monthly reconciliation, the City could overpay or underpay some of the agencies.

Notes:

A reconciliation is being performed by an employee in the tax department on a quarterly basis to ensure that sales tax collections and distributions prepared by the tax department agree with sales taxes recorded in the general ledger.

3. Collection of Sewer Charges

Findings:

For several years, the Town of Richwood has owed the City of Monroe for sewer services provided to the Town. The City has negotiated a payment schedule with the Town whereby the City bills the Richwood Correctional Center directly for sewer services to the Center and those collections of sewer charges are applied to the outstanding debt. Although this arrangement has reduced the Town's past due account somewhat, the Town is once again delinquent in paying for current services.

CITY OF MONROE
Monroe, Louisiana

SUMMARY STATUS OF PRIOR YEAR FINDINGS

Status:

As of April 30, 2001, the Town of Richmond owed approximately \$295,569 for sewer services provided to the Town. The City of Monroe will use all legal resources available to collect the past due sewer amounts from the Town of Richmond.

4. Payments in Lieu of Taxes

Findings:

For many years the City of Monroe (City) has been collecting "payments in lieu of taxes" per an agreement with the Monroe Housing Authority (Authority). The Authority is funded by the Federal Government and the Federal Government does not pay local property taxes. However, the Federal Government does allow housing authorities to enter into agreements with the local government to make "payments in lieu of taxes" instead of paying property tax. This amount is normally not as much as the property tax would have been. The City has been recording this revenue in their general fund and keeping all of the proceeds.

Status:

The City and the School Board came to an agreement whereby the City paid to the School Board their portion of the "payments in lieu of taxes" for the previous two years.

5. Budgetary Practices

Findings:

The Local Government Budget Act (the Act) requires, in part, that the total of proposed expenditures shall not exceed the total of estimated funds available for the ensuing fiscal year. For the year ended April 30, 2001, the City budgeted a deficit in the CDMG Home Program fund of approximately \$45,655. In addition, we noted that the amendments recorded in the City's general ledger system did not agree with the budget amendments adopted by the City council. Finally, in the Street Improvement Special Revenue Fund, it appears that the budget amendment was adopted "backwards" in that the ending budget balance should have been in the increase/decrease column. This condition causes the Street Improvement Special Revenue Fund to have an unfavorable variance of actual to budgeted expenditures in excess of 5%.

Status:

The Budget Director reviews budgets for each fund and submits to the City council any necessary budget amendments.

CITY OF MONROE
Monroe, Louisiana

SUMMARY STATUS OF PRIOR YEAR FINDINGS

6. Use of Sales Tax Funds

Finding:

We traced monthly and mid-month sales tax distributions from the Sales Tax Clearing account to the Street Improvement Special Revenue Fund. The source for these funds is voter-approved legislation which restricts the expenditure of the taxes to street improvements and incidental utility work in connection therewith. We noted three instances in which tax proceeds were not transferred into the Street Improvement Fund in a timely manner.

Status:

For the year ended April 30, 2002, the City has made timely transfers to the Capital Infrastructure Special Revenue Fund – formerly the Street Improvement Special Revenue Fund – of all mid-month and monthly sales tax distributions.



**Luffey
Huffman
& Monroe**

AN INDEPENDENT ACCOUNTING CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

Francis Luffey, CPA
L. Rod Monroe, CPA
Ethel Atkinson, CPA

700 N. 18th St., PO Box 4145 • Monroe, LA 71211-0145
PHONE: (504) 235-2672 • FAX: (504) 235-2866 • WWW: www.lhm.com/la01

MANAGEMENT LETTER

To the Honorable City Council
City of Monroe
Monroe, Louisiana

In planning and performing our audit of the general purpose financial statements of the City of Monroe (the City) for the year ended April 30, 2002, we considered its internal control structure in order to determine our auditing procedures for purposes of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure or overall compliance with laws and regulations.

However, during our audit we became aware of certain matters that are opportunities for strengthening internal controls and the overall environment for compliance with laws and regulations. This letter will summarize our comments and suggestions regarding those matters. This letter does not affect our report dated September 27, 2002 on the general purpose financial statements of the City.

1. Management Information Systems

Finding:

As in previous years, certain payroll liability accounts in the General Fund had debit balances at year-end as opposed to expected and normal credit balances. It appears that this condition is a result of errors occurring when posting the liabilities for employer and employee portions of deductions such as pensions, insurances, etc. While the City's accounting system is a commercially supplied software package, the payroll system was developed in-house and apparently there is a problem in transferring data from one system to the other. We also noted that while the accounting system contains an inventory tracking module, not all departments are using it. The warehouse, for instance, uses Excel spreadsheets to report its inventory. In addition, the system provides a bank reconciliation function, however, the accounting department performs manual reconciliations. Besides increasing the chances of errors occurring in recording financial information, an inordinate amount of time is spent tracing the source of the errors and making the necessary adjustments to the general ledger.

Recommendation:

All balance sheet accounts should be reviewed monthly by employees in supervisory positions for obvious errors and these errors corrected when detected. All departments should be instructed to use the tools made available to them to ensure accurate and timely recording and reporting of the City's financial information. If there are employees who have not been trained on the systems available they should be given such training as needed. Also, the City should consider acquiring the payroll module available with their accounting system or develop procedures to eliminate the mistakes currently being experienced in this area.

Management's Corrective Action Plan:

An accountant in the Accounting Department will, on a monthly basis, review the payroll liability accounts of the General Fund and make any necessary corrections. The City will research its options to permanently eliminate problems encountered with the payroll liability accounts.

2. Collection of Sewer Charges

Finding:

As noted in our prior year's management letter, for several years, the Town of Richwood has owed the City of Monroe for sewer services provided to the Town. During 2000 the City negotiated a payment schedule with the Town whereby the City bills the Richwood Correctional Center directly for sewer services to the Center and those collections of sewer charges are applied to the outstanding debt. The agreement also called for the Town of Richwood to pay the current monthly charges each month. Although this arrangement has reduced the Town's past due account somewhat, the Town is once again delinquent in paying for current monthly services. The last payment received on monthly charges was in October, 2000. At April 30, 2002, the Town of Richwood owed approximately \$283,000 on the prior years' debt and approximately \$115,000 on the current year charges.

Recommendation:

The City should take immediate steps to collect all amounts due from the Town of Richwood and set procedures to insure that all monthly billings to the Town are paid under the same terms that the citizens of Monroe are required to pay their sewer user fees. Those steps should include determining what legal proceedings can be brought against the Town and initiating such proceedings immediately.

Management's Corrective Action Plan:

The City of Monroe will use all legal resources available to collect the past due sewer amounts from the Town of Richwood.

3. Louisiana Purchase Gardens and Zoo Gift Shop

Findings:

The Louisiana Purchase Zoological Society has operated the gift shop at the Louisiana Purchase Gardens and Zoo since approximately June 30, 2000. The Society is responsible for obtaining all inventory and retains all profits produced for the shop. A cooperative endeavor agreement has not been executed by the City with the Society for the operation of the gift shop. Without such an agreement the City could possibly be in violation of Article 7, Section 14 of the Louisiana Constitution which prohibits, among other things the donation of public lands.

Recommendation:

The City should execute a cooperative endeavor agreement with the Louisiana Purchase Zoological Society for the operation of the gift shop. The agreement should clearly indicate the rights and responsibilities of each party.

Management's Corrective Action Plan:

At the September 10, 2002, City of Monroe Council meeting, an ordinance to approve a Cooperative Endeavor Agreement between the City of Monroe and the Louisiana Purchase Zoological Society was introduced. The ordinance will be up for adoption at the City Council meeting of October 9, 2002.

4. Theft of Funds at Monroe Civic Center

Findings:

The Monroe police department conducted an investigation of an alleged theft of money from the sale of novelty items at the Monroe Civic Center. The investigation revealed that less than \$400 had been stolen by one former employee of the Civic Center. The results of the investigation have been forwarded to the Fourth Judicial District Attorney for possible prosecution.

The investigators noted several weaknesses in the Civic Center's filing system and security of files. The following recommendations on improving the filing systems were offered by the investigators and those recommendations were forwarded to the Mayor and the Director of Community Affairs for their consideration:

1. All files designated as master files should contain all documents derived from the holding of that specific venue. Those files should contain documents that would allow the viewer to trace the entire path of the event from inception to conclusion.
2. The primary files should be kept and maintained in one central location.
3. A single systematic filing system should be established and adhered to by all employees in the Civic Center. Employees should be trained in the proper filing procedures.
4. The file cabinets should be secured in a location that would prevent intrusion by unauthorized individuals. The cabinets should also be located in an area that prevents public intrusion.
5. A carbon copy receipt should be used in the collection and the remittance of all cash transactions. Those receipts should be signed by at least one supervisor and all cash should be counted or verified in the presence of the remiter.
6. Employees should be encouraged to double check for mathematical errors. Dollar amounts should not be rounded off to the nearest dollar. Only exact totals should be entered on forms and receipts. Employees should refrain from disregarding cash amounts of less than one dollar and include them in the totals on documents. Employees should not add their personal change to round off amounts to the nearest dollar.
7. Policies and procedures should be instigated to ensure that the 9.5 percent tax is remitted to the Tax and Revenue Department at the close of a show. If a break down of the exact amount due to the Tax and Revenue Department is unknown at the close of the show, employees should be given sufficient time to calculate the taxes due.
8. Employees should be cross-trained as to prevent inefficiency in the event of an untimely loss of an employee.

Recommendation:

After reviewing the police department's investigative report and recommendations made, we concur with those recommendations. The accounting department, with assistance from the internal auditor should work with Civic Center personnel to develop an adequate filing system and internal controls to ensure the security and effectiveness of the system. The City should also continue to pursue prosecution of the individual and seek restitution of the stolen funds.

Management's Corrective Action Plan:

By November 15, 2002 the Accounting Department, the internal auditor and the administration of the Monroe Civic Center will discuss the findings and recommendations relative to the investigative inquiry at the Civic Center. The discussions will center on the need for a secure central location for all master files of Civic Center events and the training of all applicable Civic Center employees as to the proper filing procedures. Also included in the discussions will be the need for handwritten receipts when novelty and concession revenue is submitted for deposit, the requirement for mathematical accuracy of cash counts, and the need for a policy to ensure sales taxes from novelty sales are remitted. Finally, cross training of the applicable Civic Center employees for the aforementioned tasks will be discussed. Upon completion of the discussions and finalization of the necessary tasks, all procedures will be implemented.

Charges have been filed against the former Monroe Civic Center employee by the District Attorney of the Fourth Judicial District.

5. Compliance with Code of Ethics

The Louisiana Board of Ethics conducted an investigation concerning charges that Mayor Jamie Mayo may have violated Section 1112A that states, in part, that no public servant shall bid on or enter into any contract, subcontract, or other transaction that is under the supervision or jurisdiction of the agency of such public servant and Section 1112A of the Code of Governmental Ethics which states, in part, that no public servant shall participate in a transaction in which he has a personal substantial economic interest of which he may be reasonably expected to know involving the governmental entity.

In its opinion No. 2001-448, dated September 13, 2002 the Louisiana Board of Ethics wrote "It is the opinion of the Board that Jamie Mayo violated Section 1112.A of the Code of Governmental Ethics by being appointed to the position of Interim Mayor by the Monroe City Council while he served as a member of the Monroe City Council. However, the Board preempts any finding with respect to Section 1112.A based on the definition of "substantial economic interest" and the fact that Mr. Mayo cast the tie-breaking vote in his capacity as Acting Mayor."



(A Professional Accounting Corporation)

September 27, 2002