

**BAYOU DESIARD - BAYOU BARTHOLOMEW CUT-OFF  
LOOP WATER CONSERVATION BOARD**

**Primary Government Financial Statements  
For the Years Ended December 31, 2000 and 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-18-01

**BAYOU DESIARD - BAYOU BARTHOLOMEW CUT-OFF  
LOOP WATER CONSERVATION BOARD**

**DECEMBER 31, 2000 and 1999**

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Luffey  
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(A Professional Accounting Corporation)  
CERTIFIED PUBLIC ACCOUNTANTS

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**Board of Supervisors  
Bayou DeSiard - Bayou Bartholomew Cut-Off  
Loop Water Conservation Board**

We have compiled the accompanying balance sheet of **Bayou DeSiard - Bayou Bartholomew Cut-Off Loop Water Conservation Board** (the Board - a political agency of the state of Louisiana), as of December 31, 2000 and 1999, and the related statements of income and changes in retained earnings, and cash flows for the years then ended, in accordance with the *Statements for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or any other form of assurance on them.

(A Professional Accounting Corporation)

March 1, 2000

**BAYOU DESIARD - BAYOU BARTHOLOMEW CUT-OFF  
LOOP WATER CONSERVATION BOARD  
BALANCE SHEETS**

	December 31,	
	2000	1999
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash in Checking	\$ 11	\$ 29
Cash in Savings	48,107	46,566
<b>TOTAL ASSETS</b>	<b>\$ 48,118</b>	<b>\$ 46,595</b>
<b>LIABILITIES AND RETAINED EARNINGS</b>		
<b>Current Liabilities</b>	\$ -	\$ -
<b>Retained Earnings</b>		
Reserved for Capital Improvements	4,350	4,350
Reserved for Pumping Power	23,001	23,001
Designated for Repairs	20,767	19,244
Total Retained Earnings	48,118	46,595
<b>TOTAL LIABILITIES AND RETAINED EARNINGS</b>	<b>\$ 48,118</b>	<b>\$ 46,595</b>

See accompanying notes and accountants' report.

**BAYOU DESIARD - BAYOU BARTHOLOMEW CUT-OFF  
 LOOP WATER CONSERVATION BOARD  
 STATEMENTS OF INCOME AND CHANGES IN RETAINED EARNINGS  
 FOR THE YEARS ENDED DECEMBER 31, 2000 AND 1999**

	Year Ended December 31,	
	2000	1999
<b>Operating Revenues</b>	\$ <u>          -</u>	\$ <u>          -</u>
<b>Operating Expenses</b>		
Aquatic Plant Expenses	-	5,300
Office and Administrative Expenses	<u>1,067</u>	<u>1,056</u>
Total Operating Expenses	1,067	6,356
<b>Operating Loss</b>	(1,067)	(6,356)
<b>Nonoperating Income</b>		
Interest Income	<u>2,590</u>	<u>2,171</u>
<b>Net Income (Loss)</b>	1,523	(4,185)
<b>Retained Earnings at Beginning of Year</b>	<u>46,595</u>	<u>50,780</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>	<u>\$ 48,118</u>	<u>\$ 46,595</u>

See accompanying notes and accountants' report.

**BAYOU DESIARD - BAYOU BARTHOLOMEW CUT-OFF  
 LOOP WATER CONSERVATION BOARD  
 STATEMENTS OF CASH FLOWS  
 FOR THE YEARS ENDED DECEMBER 31, 2000 AND 1999**

	<b>Year Ended December 31,</b>	
	<b>2000</b>	<b>1999</b>
<b>Cash Flows From Operating Activities:</b>		
Operating Loss	\$ (1,067)	\$ (6,356)
Adjustments to Reconcile Loss From Operations to Net Cash Provided (Used) by Operating Activities :	-	-
Total Adjustments	-	-
Net Cash Used by Operating Activities	(1,067)	(6,356)
<b>Cash Flows From Financing Activities</b>		
Interest Income	2,590	2,171
Net Cash Provided by Financing Activities	2,590	2,171
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	1,523	(4,185)
<b>Cash and Cash Equivalents at Beginning of Year</b>	46,595	50,780
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	\$ 48,118	\$ 46,595
<b>SHOWN ON ACCOMPANYING BALANCE SHEETS AS:</b>		
<b>Current Assets:</b>		
Cash in Checking	\$ 11	\$ 29
Cash in Savings	48,107	46,566
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	\$ 48,118	\$ 46,595

See accompanying notes and accountants' report.

**BAYOU DESIARD - BAYOU BARTHOLOMEW CUT-OFF  
LOOP WATER CONSERVATION BOARD  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2000 and 1999**

**NOTE 1 - GENERAL**

Bayou DeSiard-Bayou Bartholomew Loop Cut-Off Water Conservation Board (the Board) was created by the Louisiana Legislature as a political agency of the State of Louisiana pursuant to R.S. 38:2751-2757, as amended. It is governed by a board of six members. The Ouachita Parish Police Jury appoints three members: one member is appointed directly by the Jury, one member is appointed from a list of three candidates submitted by the Monroe Utilities Commission, and one member is appointed from a list of three candidates submitted by the town council of the Town of Sterlington. The Morehouse Parish Police Jury appoints three members: one member is appointed directly by the Jury, one member is appointed from a list of three candidates submitted by the City of Bastrop, and one member is appointed from a list of three candidates submitted by the Bastrop Association of Commerce and Industry.

The Board was created to establish, maintain, and protect a favorable level of fresh water in the Bayou DeSiard - Bayou Bartholomew Cut-Off Loop water system for all beneficial uses and purposes. Subject to certain limitations, the Board is empowered to construct, operate, and maintain any facilities necessary to accomplish the above responsibilities. The oversight body for the Board is the Louisiana Department of Agriculture, as that state department administers water conservation rules.

The Board's activity is accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with their activity are included on its balance sheet. As of December 31, 2000 and 1999 the Board did not have any Property, plant and equipment. The Board's reported equity (net total assets) is segregated into retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets. With regard to its proprietary activities, the Board has elected not to apply Financial Accounting Standards Board statements and interpretations issued since November 30, 1989 unless they are adopted by the GASB.

These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**BAYOU DESIARD - BAYOU BARTHOLOMEW CUT-OFF  
LOOP WATER CONSERVATION BOARD  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2000 and 1999**

**NOTE 2 - CASH AND CASH IN SAVINGS**

Statutes require that the Board invest surplus cash balances in obligations of the United States Treasury, time certificates of deposit, or any other federally insured investments. The Board considers all checking and money market accounts as cash equivalents.

The Board's deposits totaling \$48,118 and \$46,595 at December 31, 2000 and 1999 respectively, were fully insured by the coverage of the Federal Deposit Insurance Corporation.

**NOTE 3 - RETAINED EARNINGS**

Prior to 1986, the City of Monroe contributed \$35,000 to be used in making capital improvements to the Aquifer System of which \$30,650 has been used, as of December 31, 2000, leaving a balance of \$4,350. Retained earnings have been reserved for these improvements. The City of Monroe provides funds to be used to cover the operating expenses of the water pumps, as the City of Monroe owns them. In fiscal year 1996, the City of Monroe contributed \$25,000 for pumping reserves. This amount, combined with the previous balance of \$8,783 totaled \$33,783 of which \$10,782 has been paid to the City of Monroe for pumping services, leaving a balance in the reserve of \$23,001 at December 31, 2000. In addition to the previously described reserved funds, the Board has designated the remaining retained earnings, \$20,767 for repairs to the pumping equipment as of December 31, 2000.



**BAYOU DESIARD - BAYOU BARTHOLOMEW CUT-OFF  
LOOP WATER CONSERVATION BOARD  
OUACHITA PARISH  
MONROE, LOUISIANA**

**AFFIDAVIT**

Personally came and appeared before the undersigned authority, David Stokes, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Bayou DeSiard - Bayou Bartholomew Cut-Off Loop Water Conservation Board as of December 31, 2000, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, David Stokes, who, duly sworn, deposes and says that the Bayou DeSiard - Bayou Bartholomew Cut-Off Loop Water Conservation Board received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 2000, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.

*David W. Stokes*  
Signature

Sworn to and subscribed before me, this 29<sup>th</sup> Day of March, 2001.

*DON S. MEARS, Notary Public  
Ouachita Parish, Louisiana  
My Commission Expires for Life*

*Don S. Mears*  
NOTARY PUBLIC

**DON S. MEARS, Notary Public  
Ouachita Parish, Louisiana  
My Commission is for Life**

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