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**HAMPCO, INC.**  
**(A NONPROFIT ORGANIZATION)**

**Financial Statement**  
**June 30, 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1-19-00

HAMPCO, INC.  
(A NONPROFIT ORGANIZATION)

FINANCIAL STATEMENT  
JUNE 30, 1999

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With: TODD LITTLE, CPA  
KERRY J. BANKS, CPA

MAILING ADDRESS  
P. O. BOX 1435  
WEST MONROE, LA 71294 1435

Independent Auditors' Report

October 22, 1999

The Board of Directors  
Hampco, Inc.  
Monroe, Louisiana

We have audited the accompanying statement of financial position of Hampco, Inc. (a Nonprofit Organization) as of June 30, 1999, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hampco, Inc. as of June 30, 1999, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 1999, on our consideration of Hampco, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of Hampco, Inc. taken as a whole. The accompanying supplementary schedules and information included on pages 14-19 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedules on pages 14-16 have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as whole. The information on pages 17-18, which is of a

The Board of Directors  
Hamco, Inc.  
Page 2

nonaccounting nature, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and we express no opinion on such information.

*Little & Bendy LLC*

West Monroe, Louisiana  
October 22, 1999

HAMPCO, INC.  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 1999

	<u>Temporarily Restricted</u>
<b>Assets</b>	
Cash	\$ 39,954
Prepaid Expense	<u>400</u>
Total Assets	\$ <u><u>40,354</u></u>
<b>Liabilities</b>	
Accounts Payable	\$ 484
Payroll Taxes Payable	<u>634</u>
Total Liabilities	1,118
<b>Net Assets</b>	
Temporarily Restricted	<u>39,236</u>
Total Liabilities and Net Assets	\$ <u><u>40,354</u></u>

The accompanying notes are an integral part of these financial statements.

HAMPCO, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 1999

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Support and Revenue</b>			
Contracts:			
Cooperative Endeavor Agreement - Louisiana Governor's Office of Urban Affairs and Development	\$ -	189,893	189,893
Contributions	-	7,078	7,078
Donated Use of Equipment	-	9,930	9,930
Other Income	-	122	122
Net Assets Released from Restrictions	<u>210,494</u>	<u>(210,494)</u>	<u>-</u>
Total Support and Revenue	<u>210,494</u>	<u>(3,471)</u>	<u>207,023</u>
<b>Expenses</b>			
Programs:			
ACT	6,886	-	6,886
Art Ease	5,225	-	5,225
Care A	6,300	-	6,300
Com-Put-R	13,360	-	13,360
Project Drive	33,877	-	33,877
Grants to Subrecipients:			
Care B	1,739	-	1,739
Monroe City School Board	24,000	-	24,000
Monroe Mentor's Program	8,000	-	8,000
Ouachita Valley Boys Scouts	5,000	-	5,000
SCORE, Inc.	28,911	-	28,911
Sickle Cell	5,000	-	5,000
Top Gun Boy Scouts	7,500	-	7,500
Tri-District Boys Club	7,000	-	7,000
Total Program Expenses	<u>152,798</u>	<u>-</u>	<u>152,798</u>
Supporting Services:			
Management and General	<u>57,696</u>	<u>-</u>	<u>57,696</u>
Total Expenses	<u>210,494</u>	<u>-</u>	<u>210,494</u>
Change in Net Assets	-	(3,471)	(3,471)
Net Assets at Beginning of Year	<u>-</u>	<u>42,707</u>	<u>42,707</u>
Net Assets at End of Year	<u>\$ -</u>	<u>39,236</u>	<u>39,236</u>

The accompanying notes are an integral part of these financial statements.

HAMPCO, INC.

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 1999

	Program Services		
	ACT	Art Ease	Project Care A
Bank Charges	\$ -	-	-
Computer Software	-	-	-
Contract Services	6,317	3,000	1,000
Course Supplies	310	2,225	-
Delivery Expense	-	-	600
Donated Use of Equipment	-	-	-
Equipment	-	-	-
Food Purchases	-	-	3,700
Insurance	-	-	-
Internet Fees	-	-	-
Legislative Scholarships	-	-	-
Office Supplies and Expense	-	-	-
Other	259	-	1,000
Rent	-	-	-
Salaries	-	-	-
Supplies	-	-	-
Taxes - Payroll	-	-	-
Transportaion	-	-	-
Travel Expense	-	-	-
	<u>\$ 6,886</u>	<u>5,225</u>	<u>6,300</u>

The accompanying notes are an integral part of these financial statements.

<u>Com-Put-R</u>	<u>Project Drive</u>	<u>Supporting Services Management and General</u>	<u>Total</u>
-	253	116	369
588	-	-	588
6,700	13,383	12,383	42,783
-	-	-	2,535
-	-	-	600
3,202	6,728	-	9,930
-	1,350	-	1,350
-	1,743	1,591	7,034
-	-	207	207
380	-	-	380
-	3,000	-	3,000
-	-	14,629	14,629
246	1,132	455	3,091
700	250	-	950
-	805	23,916	24,722
1,544	4,850	85	6,479
-	-	2,162	2,162
-	383	-	383
-	-	2,152	2,152
<u>13,360</u>	<u>33,877</u>	<u>57,696</u>	<u>123,344</u>



HAMPCO, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 1999

<b>Operating Activities</b>	
Change in Net Assets	\$ (3,471)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
(Increase) Decrease in Prepaid Expense	(400)
Increase (Decrease) in Accounts Payable	484
Increase (Decrease) in Payroll Taxes Payable	(724)
Net Cash Provided By (Used In) Operating Activities	(4,111)
<b>Investing Activities</b>	-
<b>Financing Activities</b>	-
Net Decrease in Cash and Cash Equivalents	(4,111)
Cash and Cash Equivalents at Beginning of Year	44,065
Cash and Cash Equivalents at End of Year	\$ 39,954

**Disclosure of Accounting Policy**

For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

The accompanying notes are an integral part of these financial statements.

HAMPCO, INC.

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF OPERATIONS

Hampco, Inc. (the Organization) is a not-for-profit organization established to provide funding for and to oversee the administration of programs which are designed to reduce healthcare inadequacies, enhance basic life skills, provide nutritional resources and training to those in need, enable the educationally challenged, up-grade low level labor skills, reduce unemployment, and empower disadvantaged charities, individuals, communities, and the homeless. The Organization, which was founded in 1997, operates primarily within the boundaries of Ouachita Parish District - 17.

BASIS OF ACCOUNTING

The financial statements of the Organization have been prepared on the accrual basis of accounting and in accordance with generally accepted accounting principles.

FINANCIAL STATEMENT PRESENTATION

In accordance with Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements for Not-for-Profit Organizations*, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. These three classes of net assets are described as follows:

Unrestricted Net Assets - consists of assets, public support, and program revenues which are available and used for operations and programs. Contributions are considered available for unrestricted use unless specifically restricted by the donor.

Temporarily Restricted Net Assets - includes funds with donor-imposed restrictions which permit the donee organization to expend the assets as specified and is satisfied either by the passage of time or by actions of the organization.

Permanently Restricted Assets - includes resources which have a permanent donor-imposed restriction which stipulates that the assets are to be maintained permanently, but permits the organization to expend all or part of the income derived from the donated assets.

HAMPCO, INC.

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

PERVASIVENESS OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

SUPPORT AND REVENUE RESTRICTIONS

The Organization reports support and revenue that is restricted by the donor as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When the restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

EXPENSE ALLOCATION

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities and in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and the supporting services benefited.

INCOME TAX STATUS

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, and is classified as other than a private foundation.

NOTE 2 - REVENUE AND SUPPORT

The Organization's primary source of support and revenue for the programs and the administration of the Organization are through cooperative endeavor agreements with the Louisiana Governor's Office of Urban Affairs and Development (Urban Affairs and Development). During the year ended June 30, 1999, the Organization primarily operated under the following cooperative endeavor agreement with Urban Affairs and Development:

HAMPCO, INC.

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1999

NOTE 2 - REVENUE AND SUPPORT (CONTINUED)

• Contract Period: October 1, 1998 - June 30, 1999 :	
Agreement Amount	\$189,913
Amount Received as of June 30, 1999	\$189,913
Amount Obligated but not Expended as of June 30, 1999	\$33,877

Also, during the year ended June 30, 1999, the Organization completed the programs under its cooperative endeavor agreement for the year ended June 30, 1998.

The funds received under the cooperative endeavor agreements with Urban Affairs and Development are recorded as temporarily restricted net assets since such funds are restricted as to their use. The funds are reclassified to unrestricted net assets as the funds are expended in accordance with the Organization's budget (including subsequent budget modifications) as submitted to and approved by Urban Affairs and Development.

NOTE 3 - PROGRAM EXPENDITURES

The Organization oversees the operation of several programs designed to enhance the quality of life in Ouachita Parish District - 17. Also, the Organization is a grantor of funds to organizations that provide services and programs consistent with the objectives of the Organization.

The programs operated by the Organization are described as follows:

ACT - The program facilitates structural study sessions for students in grades ten through twelve. Qualified instructors provide instruction in the subjects of English, Mathematics, and Science, as well as, on test-taking skills. The primary objective of the program is to increase ACT scores for the participants.

Art Ease - The program is available to students who display talent in visual arts and who have aesthetic appreciation for visual arts. The program objectives are to encourage students to develop their artistic skills and abilities, and to direct students toward expressing themselves in a positive manor.

COM-PUT-R - The program is designed to make computer resources available to students of all ages and to train students in the use of computers.

Project Care - Two programs which provide food for individuals who are homeless, neglected, or destitute, and for the elderly.

HAMPCO, INC.

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1999

NOTE 3 - PROGRAM EXPENDITURES (CONTINUED)

Project Drive - Programs placed under project drive are designed to improve the quality of life of all age groups through programs which provide the following: public and social etiquette training, daily academics tutoring, leadership training, academic scholarships, awareness of public services, and technical skills training.

NOTE 4 - TEMPORARILY RESTRICTED NET ASSETS

At June 30, 1999, temporarily restricted net assets are available for the administration and the operation of the Organization's programs, as well as, for program grants to other organizations.

NOTE 5 - DONATED USE OF EQUIPMENT

In accordance with the terms of the cooperative endeavor agreements, equipment purchased with funds from such agreements becomes the property of the State of Louisiana upon completion of the agreements. During the cooperative endeavor agreement period ended June 30, 1998, the Organization purchased computers and related equipment, sewing machines, quilting machines, and kilns for use in various programs. The Organization continued to use such equipment, at no cost, subsequent to June 30, 1998. Management of the Organization has determined that the value for the use of the equipment for the year ended June 30, 1999, was \$9,930.

NOTE 6 - LEASES

In 1998, the Organization entered into a one-year lease agreement for the lease of a copier. The total amount paid under this lease during the year ended June 30, 1999 was \$3,689.

In 1998, the Organization entered into a month-to-month lease agreement with Hunter, Blue, & Johnson, Attorneys-at-Law. In accordance with the terms of the lease agreement, the law firm leases office space, including utilities, other office facilities, and office equipment, to the Organization for \$200 per month. Louisiana State Representative Willie Hunter, Jr. (Ouachita Parish District - 17) is a co-owner of Hunter, Blue, & Johnson, Attorneys-At-Law. The total amount paid under this lease during the year ended June 30, 1999, was \$2,400.

HAMPCO, INC.

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1999

NOTE 7 - COMMITMENTS

The cooperative endeavor agreements with Urban Affairs and Development require that the Organization expend the funds it receives under such agreements in accordance with budgets (including subsequent budget modifications) approved by Urban Affairs and Development. Failure to expend the funds in accordance with such budgets and budget modifications may result in the repayment of such amounts to Urban Affairs and Development.

NOTE 8 - CONCENTRATIONS

The Organization receives its primary source of support and revenue through cooperative endeavor agreements with the Louisiana Governor's Office of Urban Affairs and Development. Such cooperative endeavor agreements are awarded on an annual basis. Subsequent to June 30, 1999, the Organization applied for funding for the year ending June 30, 2000. Approval of such funding is pending.

OTHER INDEPENDENT AUDITORS' REPORT

**LITTLE & BANKS** L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
2211 N. 7th, Suite 200 West Monroe, Louisiana 71291  
Phone (318) 361-9600 Fax (318) 361-9620

Wm. TODD LITTLE, CPA  
KERRY J. BANKS, CPA

MAILING ADDRESS  
P. O. BOX 1435  
WEST MONROE, LA 71294 1435

Independent Auditors' Report on Compliance  
and on Internal Control Over Financial Reporting  
Based on an Audit of Financial Statements  
Performed in Accordance with  
Government Auditing Standards

The Board of Directors  
Hampco, Inc.

We have audited the financial statements of Hampco, Inc. as of and for the year ended June 30, 1999, and have issued our report thereon dated October 22, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Hampco, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.



The Board of Directors  
Hampco, Inc.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Hampco, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we considered to be material weaknesses.

This report is intended solely for the information and use of the board of directors, management, and the Louisiana Governor's Office of Urban Affairs and Development and is not intended to be and should not be used by anyone other than these specified parties.

*Little Boney, L.L.C.*

West Monroe, Louisiana  
October 22, 1999

SUPPLEMENTARY INFORMATION

HAMPCO, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 1999

We have audited the financial statements of Hampco, Inc. as of and for the year ended June 30, 1999, and have issued our report thereon dated October 22, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 1999, resulted in an unqualified opinion.

*Section I Summary of Auditors' Reports*

*a. Report on Internal Control and Compliance Material to the Financial Statements*

Internal Control

Material Weaknesses     Yes     No    Reportable Conditions     Yes     No

Compliance

Compliance Material to Financial Statements     Yes     No

*b. Federal Awards*

Hampco, Inc. did not receive any Federal Awards nor did it expend any funds under a Federal Awards Program. Thus, this section is not applicable.

*Section II Financial Statement Findings*

Hampco, Inc. did not have any findings for year ended June 30, 1999.

*Section III Federal Award Findings and Questioned Costs*

Hampco, Inc. did not receive any Federal Awards nor did it expend any funds under a Federal Awards Program. Thus, this section is not applicable.

HAMPCO, INC.

SCHEDULE OF PRIOR YEAR FINDINGS

FOR THE YEAR ENDED JUNE 30, 1999

SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE  
FINANCIAL STATEMENTS

**1998-1 Budget Modifications**

**Findings and Recommendations**

A budget modification was not submitted properly to the office of Urban Affairs and Development for approval.

The following recommendation was made to Hampco, Inc.:

Management should review its policies and procedures for submitting budget modifications. Furthermore, Management may consider revising its policies and procedures to ensure, at a minimum, the following:

1. All budget modifications have substantial support and such support is documented;
2. The Board of Directors approves all budget modifications and such approval is recorded in the minutes of the meetings of the Board of Directors;
3. All budget modifications are submitted timely; and
4. Acknowledgement of Urban Affairs and Development's receipt of budget modifications is obtained.

Also, Management should submit the budget modification in question to Urban Affairs and Development.

**Resolution of Finding and Recommendation**

Resolved.

SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO  
FEDERAL AWARDS

N/A - Hampco, Inc. did not receive any federal Awards for the year ended June 30, 1998.

HAMPCO, INC.

SCHEDULE OF PRIOR YEAR FINDINGS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1999

SECTION III - MANAGEMENT LETTER

**ML-98-1 Budget Restrictions**

**Findings and Recommendations**

Hampco, Inc. had an expenditure that was not included in the approved budgets.

The following recommendation was made to Hampco, Inc.:

Management should become knowledgeable of the types of expenditures permitted by the approved budgets. Also, we suggest that Management obtain Urban Affairs and Development's approval prior to incurring expenditures not included in the approved budgets. Furthermore, we recommend that the Organization prepare a budget modification for the expenditure referred to above and then submit such modification to Urban Affairs and Development.

**Resolution of Finding and Recommendation**

Resolved.

**ML-98-2 Monthly Reports**

**Findings and Recommendations**

Required monthly expenditure and activity reports for several months were not submitted on a timely basis.

The following recommendation was made to Hampco, Inc.:

Management should establish procedures to ensure that the required reports are properly completed and then submitted to Urban Affairs and Development on a timely basis.

**Resolution of Finding and Recommendation**

Resolved.

OTHER REQUIRED INFORMATION

**DATA COLLECTION FORM**

FOR REPORTING ON AUDITS OF STATE AND LOCAL GOVERNMENT AND QUASIPUBLIC ENTITIES

OMB Form 0348-0057 may be used as a substitute for this form.

Date Submitted 10/22/99

RETURN to: Legislative Auditor  
Attn: Engagement Processing  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

1. Fiscal Year Ending Date For This Submission:  
06/30/99

3. Audit Period Covered  
 Annual  Biennial  
 Other to

2. Type of Report:  
 Single Audit  GAO Audit Standards Audit  
 Compilation  Compilation/Attestation  
 Program Audit  Other

4. AUDITEE INFORMATION

Auditee Name  
Hampco, Inc.

Street Address (Number and Street)  
901 St. John Street

Mailing Address (PO No.)  
P. O. Box 3055

City State Zip  
Monroe LA 71210-3065

Auditee Contact  
Name Title  
Betty Broussard Exec. Dir.

Telephone Fax  
(318) 361-2050 (318) 362-4133  
Email (Optional)

5. AUDITOR INFORMATION

Firm Name  
Little & Banks, LLC

b. Street Address (Number and Street)  
2211 N. 7th St., Suite 200

Mailing Address (PO No.)  
P. O. Box 1435

City State Zip  
West Monroe LA 71294-1435

c. Auditor Contact  
Name Title  
Charles Marchbanks Partner

Telephone Fax  
(318) 361-9600 (318) 361-9620  
Email (Optional)

Component Units Included Within the Report and for Which No Separate Report Will Be Issued:  
N/A

If there are no modifications to the auditor's financial opinion, no reportable conditions, no material weaknesses, no reported instances of noncompliance, and no management letter, check this box; do not complete the rest of the form.

6. FINANCIAL STATEMENTS

a. Type of audit report on financial statements.  Not Applicable  
 Unqualified Opinion  Qualified Opinion  Adverse Opinion  Disclaimer of Opinion  
b. Is a 'going concern' explanatory paragraph included in the audit report?  Yes  No  
c. Do any of the funds have deficit fund balances?  Yes  No  
d. Is there a related party footnote?  Yes  No

7. INTERNAL CONTROL

Do the comments on internal control include:  material weaknesses  reportable conditions  not applicable

8. COMPLIANCE

Do the comments on compliance include:  illegal acts  fraud/criminal acts  not applicable

9. MANAGEMENT LETTER (Finding Caption and No.)

Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable  
Resolved  Yes  No  No Longer Applicable

10. SCHEDULE OF CURRENT YEAR FINDINGS/QUESTIONED COSTS (Finding Caption and No.)

\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
\$ _____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable

Do any findings address nepotism, ethics violations or related party transactions?  Yes  No

Do any findings address violation of bond indenture covenants?  Yes  No

11. SCHEDULE OF PRIOR YEAR FINDINGS/QUESTIONED COSTS (Finding Caption and No.)

<u>1998-1 Budget Modifications</u>	Resolved <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
<u>ML98-1 Budget Modifications</u>	Resolved <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
<u>ML98-2 Monthly Reports</u>	Resolved <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
_____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable
_____	Resolved <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Longer Applicable

AUDITEE SIGNATURE	<i>[Signature]</i>	Date <u>12-29-99</u>
FOR USE BY LEGISLATIVE AUDITOR		
Agency No. _____	Proj. No. _____	Firm No. _____

## FOR USE BY LEGISLATIVE AUDITOR

Date Report Received: \_\_\_\_\_ Date Processed: \_\_\_\_\_

Legislative Audit Advisory Council:	Are there unresolved findings listed below?	Yes or No
District Attorney:	Are there findings of criminal acts?	Yes or No
Board of Ethics:	Are there findings of ethics, nepotism, or related parties?	Yes or No
State Bond Commission (SBC):	Are there any findings relating to violations of bond indentures?	Yes or No
	Does the report express going-concern reservations?	Yes or No
	Does the entity have a deficit greater than 5% of revenue? If so, identify the page(s) No(s) _____	Yes or No
High Profile:	Are there any significant findings?	Yes or No

Report: Approved for Release Date: \_\_\_\_\_ Rank A B C D

(A=No Comments; B=Management Letter Comments Only; C=Control/Compliance Report(s) Comments; D=Criminal/Fraud Acts)

Note: For grading purposes, schedules of immaterial findings are treated as a management letter

### REPORT DISTRIBUTION

File Room (Original Unbound Copy)	1	State of State (State CAFR Entities)	See Below
Attorney General	1	Investigative Group (Criminal Acts)	1
Clerk of Court	1	Board of Ethics	1
Kenner Office	1	Actuarial Section (State/Statewide Retirement Systems)	1
Shreveport Office	1	Engagement Manager (SBC's Copy)	1
District Attorney	1	Quality Assurance	1
Legislative Auditor (High Profile)	1	_____ Parish Government	1
Assistant Legislative Auditor (High Profile)	1	City/Village/Town of _____	1
Other (High Profile)	1	Other: _____	1
Press Bureau Chiefs (High Profile)	8	Other: _____	1
Press	2		
Archives	1	Distribution Approval (Initials) _____	
Legislative Audit Advisory Council	1	Copies Needed: _____ Copies TBM _____	