

CITY OF WEST MONROE, LOUISIANA
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2000

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Release Date 12-0000

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CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

Mailing Address:

P. O. Box 2474

West Monroe, LA 71294-2474

Phone (318) 323-1717

Fax (318) 322-5121

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana

We have audited the accompanying primary government financial statements of the City of West Monroe, Louisiana (which is "the City" as well as "the primary government"), as of and for the year ended June 30, 2000, as listed in the accompanying Table of Contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The City has not maintained adequate records of their general fixed assets; therefore, we are unable to express, and we do not express, an opinion on the financial statements of the General Fixed Assets Account Group.

A primary government is a legal entity or political body and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. On the other hand, a reporting entity includes the primary government and all of its component units. (see Note 1)

In our opinion, except for general fixed assets account group described in the third paragraph, the primary government financial statements referred to above present fairly, in all material respects, the financial position of the primary government of the City, as of June 30, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the City of West Monroe, Louisiana, do not purport to, and do not, present fairly the financial position of the City as the reporting entity as of June 30, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 22, 2000, on our consideration of City of West Monroe's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audits.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements of the City of West Monroe, Louisiana, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the primary government financial statements. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly stated in all material respects, in relation to the primary government financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year on which we expressed an unqualified opinion on the primary government (except for the General Fixed Assets Account Group) financial statements of the City of West Monroe, Louisiana.

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information beginning on page 34 is presented for purposes of additional analysis and is not a required part of the primary government financial statements of the City of West Monroe, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

Cameron, Hines & Hartt (APAC)

West Monroe, Louisiana
September 22, 2000

PRIMARY GOVERNMENT FINANCIAL STATEMENTS
COMBINED STATEMENTS - OVERVIEW

CITY OF WEST MONROE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 2000

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>ASSETS AND OTHER DEBITS</u>				
Cash and Cash Equivalents	\$ 4,292,955	\$ 987,023	\$ 968,390	\$ 5,563,267
Investments	525,157	-	-	-
Accounts Receivable	341,761	1,624	-	-
Allowance for Doubtful Accounts	-	-	-	-
Due from Other Governments	-	117,651	-	825,403
Due from Other Funds	1,220,639	1,103,378	-	37,716
Inventories	41,849	-	-	-
Restricted Assets:				
Cash	-	-	-	-
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-	-
<u>TOTAL ASSETS AND OTHER DEBITS</u>	<u>\$ 6,422,361</u>	<u>\$ 2,209,676</u>	<u>\$ 968,390</u>	<u>\$ 6,426,386</u>

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>TOTALS</u>	
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets (Unaudited)</u>	<u>General Long-Term Debt</u>	<u>(Memorandum Only)</u>	
					<u>June 30, 2000</u>	<u>June 30, 1999</u>
\$ 10,398	\$ 181,065	\$ 583,747	\$ -	\$ -	\$ 12,586,845	\$ 13,614,604
-	-	642,298	-	-	1,167,455	1,324,135
194,285	-	-	-	-	537,670	734,863
(30,000)	-	-	-	-	(30,000)	(30,000)
-	-	-	-	-	943,054	397,215
227,857	-	-	-	-	2,589,590	1,982,777
-	-	-	-	-	41,849	47,014
113,483	-	-	-	-	113,483	113,453
5,610,718	-	-	48,643,826	-	54,254,544	46,470,837
-	-	-	-	967,378	967,378	721,072
-	-	-	-	<u>8,831,004</u>	<u>8,831,004</u>	<u>8,691,477</u>
\$ 6,126,741	\$ 181,065	\$ 1,226,045	\$ 48,643,826	\$ 9,798,382	\$ 82,002,872	\$ 74,067,447

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 2000

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>LIABILITIES</u>				
Bank Overdraft	\$ -	\$ 2,521	\$ -	\$ -
Accounts Payable & Accrued Liabilities	159,656	60,152	-	262,832
Due to Other Governments	-	21,656	-	-
Due to Other Funds	277,372	1,605,110	1,012	655,974
Deferred Revenue	-	135,672	-	-
Current Liabilities (Payable from Restricted Assets):				
Customer Deposits	-	-	-	-
Unfunded Firefighters' Pension Merger Cost	-	-	-	-
Certificates of Indebtedness, Series 1998 and 1999	-	-	-	-
Accrued Heart and Lung Disability	-	-	-	-
Accrued Vacation and Sick Pay	-	-	-	-
Deposits	<u>30,731</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	467,759	1,825,111	1,012	918,806
<u>FUND EQUITY</u>				
Contributed Capital	-	-	-	-
Retained Earnings (Deficit):				
Unreserved	-	-	-	-
Investment in General Fixed Assets	-	-	-	-
Fund Balances:				
Reserved:				
Workmen's Compensation Claims	-	-	-	-
Debt Service	-	-	967,378	-
Maintenance	-	-	-	-
Insurance Claims	-	-	-	-
Inventories	41,849	-	-	-
Unreserved:				
Designated for Future Expenditures	-	-	-	5,507,580
Undesignated	<u>5,912,753</u>	<u>384,565</u>	<u>-</u>	<u>-</u>
Total Fund Equity	<u>5,954,602</u>	<u>384,565</u>	<u>967,378</u>	<u>5,507,580</u>
<u>TOTAL LIABILITIES AND FUND EQUITY</u>	\$ 6,422,361	\$ 2,209,676	\$ 968,390	\$ 6,426,386

Proprietary Fund Types		Fiduciary Fund Types Trust and Agency	Account Groups		TOTALS (Memorandum Only)	
Enterprise	Internal Service		General Fixed Assets (Unaudited)	General Long-Term Debt	June 30, 2000	June 30, 1999
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,521	\$ 161,405
13,409	-	-	-	-	496,049	314,096
-	-	-	-	-	21,656	24,647
36,640	-	13,482	-	-	2,589,590	1,982,777
-	-	-	-	-	135,672	-
113,483	-	-	-	-	113,483	113,453
-	-	-	-	1,560,547	1,560,547	1,618,586
-	-	-	-	6,440,000	6,440,000	6,000,000
-	-	-	-	1,237,657	1,237,657	1,282,804
81,489	-	-	-	560,178	641,667	581,230
-	-	-	-	-	30,731	28,940
245,021	-	13,482	-	9,798,382	13,269,573	12,107,938
8,494,201	-	-	-	-	8,494,201	7,520,845
(2,612,481)	181,065	-	-	-	(2,431,416)	(2,107,870)
-	-	-	48,643,826	-	48,643,826	41,480,665
-	-	528,230	-	-	528,230	505,666
-	-	-	-	-	967,378	721,072
-	-	523,169	-	-	523,169	520,134
-	-	161,164	-	-	161,164	216,136
-	-	-	-	-	41,849	47,014
-	-	-	-	-	5,507,580	8,053,210
-	-	-	-	-	6,297,318	5,002,637
<u>5,881,720</u>	<u>181,065</u>	<u>1,212,563</u>	<u>48,643,826</u>	<u>-</u>	<u>68,733,299</u>	<u>61,959,509</u>
\$ 6,126,741	\$ 181,065	\$ 1,226,045	\$ 48,643,826	\$ 9,798,382	\$ 82,002,872	\$ 74,067,447

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES -- ALL GOVERNMENTAL
FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED JUNE 30, 2000

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1999

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>REVENUES</u>				
Taxes	\$ 8,281,005	\$ 3,468,974	\$ 171,340	\$ -
Intergovernmental	208,780	2,436,496	-	1,559,677
Licenses and Permits	554,915	-	-	-
Charges for Services	957,295	-	-	-
Fines and Forfeitures	636,097	-	-	-
Miscellaneous	<u>1,680,013</u>	<u>736,292</u>	<u>33,851</u>	<u>627,366</u>
Total Revenues	12,318,105	6,641,762	205,191	2,187,043
<u>EXPENDITURES</u>				
Current:				
General Government	3,790,476	-	-	-
Public Safety	4,119,182	549,990	-	-
Public Works	1,838,643	131,855	-	-
Health and Welfare	-	2,059,803	-	-
Culture and Recreation	954,362	348,051	-	-
Capital Expenditures and Major Repairs	-	3,234,669	-	-
Capital Projects	-	-	-	5,420,853
Debt Service:				
Principal Retirement	-	-	618,039	-
Interest and Fiscal Charges	-	-	380,846	-
Total Expenditures	<u>10,702,663</u>	<u>6,324,368</u>	<u>998,885</u>	<u>5,420,853</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>				
	1,615,442	317,394	(793,694)	(3,233,810)
<u>OTHER FINANCING SOURCES (USES)</u>				
Payment From Cooperative Endeavor	-	-	200,000	-
Debt Proceeds	-	-	-	1,000,000
Operating Transfers - In	27,203	602,023	840,000	17,620
Operating Transfers - Out	<u>(358,750)</u>	<u>(840,000)</u>	<u>-</u>	<u>(327,240)</u>
Total Other Financing Sources (Uses)	<u>(331,547)</u>	<u>(237,977)</u>	<u>1,040,000</u>	<u>690,380</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</u>				
	1,283,895	79,417	246,306	(2,543,430)
<u>FUND BALANCES AT BEGINNING OF YEAR</u>				
	4,670,707	305,148	721,072	8,051,010
<u>FUND BALANCES AT END OF YEAR</u>				
	\$ 5,954,602	\$ 384,565	\$ 967,378	\$ 5,507,580

Fiduciary Fund Types Trust and Agency	TOTALS (Memorandum Only)	
	June 30, 2000	June 30, 1999
\$ 24,000	\$ 11,945,319	\$ 11,245,943
-	4,204,953	2,888,585
-	554,915	548,844
-	957,295	794,669
-	636,097	682,084
<u>85,687</u>	<u>3,163,209</u>	<u>3,890,300</u>
109,687	21,461,788	20,050,425
-	3,790,476	3,828,220
-	4,669,172	4,337,222
-	1,970,498	1,808,593
111,857	2,171,660	2,065,198
-	1,302,413	1,063,242
-	3,234,669	4,395,161
-	5,420,853	463,613
-	618,039	102,498
-	380,846	231,563
<u>111,857</u>	<u>23,558,626</u>	<u>18,295,310</u>
(2,170)	(2,096,838)	1,755,115
-	200,000	-
-	1,000,000	6,000,000
-	1,486,846	1,845,601
(27,203)	(1,553,193)	(1,741,795)
(27,203)	1,133,653	6,103,806
(29,373)	(963,185)	7,858,921
<u>1,241,936</u>	<u>14,989,873</u>	<u>7,206,948</u>
\$ 1,212,563	\$ 14,026,688	\$ 15,065,869

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – BUDGET (GAAP BASIS) AND ACTUAL
ALL GOVERNMENTAL FUND TYPES HAVING APPROPRIATED BUDGETS

FOR THE YEAR ENDED JUNE 30, 2000

	<u>General Fund</u>		
	<u>GAAP Basis Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Taxes	\$ 8,342,000	\$ 8,281,005	\$(60,995)
Intergovernmental	205,916	208,780	2,864
Licenses and Permits	531,100	554,915	23,815
Charges for Services	964,166	957,295	(6,871)
Fines and Forfeitures	673,400	636,097	(37,303)
Miscellaneous	<u>1,559,393</u>	<u>1,680,013</u>	<u>120,620</u>
Total Revenues	12,275,975	12,318,105	42,130
<u>EXPENDITURES</u>			
Current:			
General Government	3,854,616	3,790,476	64,140
Public Safety	4,097,271	4,119,182	(21,911)
Public Works	1,846,229	1,838,643	7,586
Health and Welfare	-	-	-
Culture and Recreation	910,601	954,362	(43,761)
Capital Expenditures and Major Repairs	-	-	-
Capital Projects	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>10,708,717</u>	<u>10,702,663</u>	<u>6,054</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	1,567,258	1,615,442	48,184
<u>OTHER FINANCING SOURCES (USES)</u>			
Payment From Cooperative Endeavor	-	-	-
Debt Proceeds	-	-	-
Operating Transfers - In	27,000	27,203	203
Operating Transfers - Out	<u>(358,000)</u>	<u>(358,750)</u>	<u>(750)</u>
Total Other Financing Sources (Uses)	<u>(331,000)</u>	<u>(331,547)</u>	<u>(547)</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</u>	1,236,258	1,283,895	47,637
<u>FUND BALANCES AT BEGINNING OF YEAR</u>	<u>4,670,707</u>	<u>4,670,707</u>	<u>-</u>
<u>FUND BALANCES AT END OF YEAR</u>	\$ 5,906,965	\$ 5,954,602	\$ 47,637

Special Revenue Funds			Debt Service Funds		
GAAP Basis Budget	Actual	Variance- Favorable (Unfavorable)	GAAP Basis Budget	Actual	Variance- Favorable (Unfavorable)
\$ 3,396,699	\$ 3,468,974	\$ 72,275	\$ 171,340	\$ 171,340	\$ -
2,469,048	2,436,496	(32,552)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
860,500	736,292	(124,208)	28,000	33,851	5,851
<u>6,726,247</u>	<u>6,641,762</u>	<u>(84,485)</u>	<u>199,340</u>	<u>205,191</u>	<u>5,851</u>
-	-	-	-	-	-
573,271	549,990	23,281	-	-	-
140,000	131,855	8,145	-	-	-
2,013,967	2,059,803	(45,836)	-	-	-
374,428	348,051	26,377	-	-	-
3,203,155	3,234,669	(31,514)	-	-	-
-	-	-	-	-	-
-	-	-	618,039	618,039	-
-	-	-	<u>380,901</u>	<u>380,846</u>	<u>55</u>
<u>6,304,821</u>	<u>6,324,368</u>	<u>(19,547)</u>	<u>998,940</u>	<u>998,885</u>	<u>55</u>
421,426	317,394	(104,032)	(799,600)	(793,694)	5,906
-	-	-	200,000	200,000	-
-	-	-	-	-	-
445,550	602,023	156,473	840,000	840,000	-
<u>(840,000)</u>	<u>(840,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(394,450)</u>	<u>(237,977)</u>	<u>156,473</u>	<u>1,040,000</u>	<u>1,040,000</u>	<u>-</u>
26,976	79,417	52,441	240,400	246,306	5,906
<u>316,537</u>	<u>305,148</u>	<u>(11,389)</u>	<u>702,646</u>	<u>721,072</u>	<u>18,426</u>
\$ 343,513	\$ 384,565	\$ 41,052	\$ 943,046	\$ 967,378	\$ 24,332

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – BUDGET (GAAP BASIS) AND ACTUAL
ALL GOVERNMENTAL FUND TYPES HAVING APPROPRIATED BUDGETS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2000

	<u>Capital Project Funds</u>		
	<u>GAAP Basis Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	8,555,533	1,559,677	(6,995,856)
Licenses and Permits	-	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Miscellaneous	<u>734,000</u>	<u>627,366</u>	<u>(106,634)</u>
Total Revenues	9,289,533	2,187,043	(7,102,490)
 <u>EXPENDITURES</u>			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
Capital Expenditures and Major Repairs	-	-	-
Capital Projects	17,109,809	5,420,853	11,688,956
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>17,109,809</u>	<u>5,420,853</u>	<u>11,688,956</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	 (7,820,276)	 (3,233,810)	 4,586,466
 <u>OTHER FINANCING SOURCES (USES)</u>			
Payment From Cooperative Endeavor	-	-	-
Debt Proceeds	8,036,000	1,000,000	(7,036,000)
Operating Transfers - In	3,407,000	17,620	(3,389,380)
Operating Transfers - Out	<u>(3,346,000)</u>	<u>(327,240)</u>	<u>3,018,760</u>
Total Other Financing Sources (Uses)	<u>8,097,000</u>	<u>690,380</u>	<u>(7,406,620)</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</u>	 276,724	 (2,543,430)	 (2,820,154)
 <u>FUND BALANCES AT BEGINNING OF YEAR</u>	 <u>2,032,000</u>	 <u>8,051,010</u>	 <u>6,019,010</u>
 <u>FUND BALANCES AT END OF YEAR</u>	 \$ 2,308,724	 \$ 5,507,580	 \$ 3,198,856

Expendable Trust Funds			TOTALS (Memorandum Only)		
GAAP Basis Budget	Actual	Variance- Favorable (Unfavorable)	GAAP Basis Budget	Actual	Variance- Favorable (Unfavorable)
\$ 24,000	\$ 24,000	\$ -	\$11,934,039	\$11,945,319	\$ 11,280
-	-	-	11,230,497	4,204,953	(7,025,544)
-	-	-	531,100	554,915	23,815
-	-	-	964,166	957,295	(6,871)
-	-	-	673,400	636,097	(37,303)
<u>75,000</u>	<u>85,687</u>	<u>10,687</u>	<u>3,256,893</u>	<u>3,163,209</u>	<u>(93,684)</u>
99,000	109,687	10,687	28,590,095	21,461,788	(7,128,307)
-	-	-	3,854,616	3,790,476	64,140
-	-	-	4,670,542	4,669,172	1,370
-	-	-	1,986,229	1,970,498	15,731
80,000	111,857	(31,857)	2,093,967	2,171,660	(77,693)
-	-	-	1,285,029	1,302,413	(17,384)
-	-	-	3,203,155	3,234,669	(31,514)
-	-	-	17,109,809	5,420,853	11,688,956
-	-	-	618,039	618,039	-
-	-	-	<u>380,901</u>	<u>380,846</u>	<u>55</u>
<u>80,000</u>	<u>111,857</u>	<u>(31,857)</u>	<u>35,202,287</u>	<u>23,558,626</u>	<u>11,643,661</u>
19,000	(2,170)	(21,170)	(6,612,192)	(2,096,838)	4,515,354
-	-	-	200,000	200,000	-
-	-	-	8,036,000	1,000,000	(7,036,000)
-	-	-	4,719,550	1,486,846	(3,232,704)
<u>(45,000)</u>	<u>(27,203)</u>	<u>17,797</u>	<u>(4,589,000)</u>	<u>(1,553,193)</u>	<u>3,035,807</u>
<u>(45,000)</u>	<u>(27,203)</u>	<u>17,797</u>	<u>8,366,550</u>	<u>1,133,653</u>	<u>(7,232,897)</u>
(26,000)	(29,373)	(3,373)	1,754,358	(963,185)	(2,717,543)
<u>1,251,847</u>	<u>1,241,936</u>	<u>(9,911)</u>	<u>8,973,737</u>	<u>14,989,873</u>	<u>6,016,136</u>
\$ 1,225,847	\$ 1,212,563	\$ (13,284)	\$10,728,095	\$14,026,688	\$ 3,298,593

The accompanying notes are an integral part of this financial statement.

CITY OF WEST MONROE, LOUISIANA
STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT) – ENTERPRISE FUND
FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>OPERATING REVENUES</u>		
Charges for Services	\$ 1,699,230	\$ 1,753,055
<u>OPERATING EXPENSES</u>		
Waterworks	512,113	455,423
Sewerage	248,570	245,210
Sewer Treatment Plant	334,114	333,715
Water Treatment Plant	178,591	175,569
Other Administrative	210,939	216,869
Public Works Administrative	292,448	227,252
Depreciation	<u>352,810</u>	<u>293,871</u>
Total Operating Expenses	<u>2,129,585</u>	<u>1,947,909</u>
<u>TOTAL OPERATING LOSS</u>	(430,355)	(194,854)
<u>NONOPERATING REVENUES</u>		
Interest Income	<u>11,198</u>	<u>4,789</u>
<u>LOSS BEFORE OPERATING TRANSFERS</u>	(419,157)	(190,065)
<u>OPERATING TRANSFERS</u>		
Operating Transfers – In (Out)	<u>66,347</u>	<u>(103,806)</u>
<u>NET LOSS</u>	(352,810)	(293,871)
<u>RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR</u>	(2,259,671)	(1,965,800)
<u>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</u>	\$(2,612,481)	\$(2,259,671)

The accompanying notes are an integral part of these financial statements.

CITY OF WEST MONROE, LOUISIANA

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EARNINGS - INTERNAL SERVICE FUND

FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>OPERATING REVENUES</u>		
Contributions - Group		
Insurance Premiums	\$ 856,091	\$ 883,397
<u>OPERATING EXPENSES</u>		
Claims Paid	697,168	659,952
Administrative Services	136,985	109,508
Total Operating Expenses	<u>834,153</u>	<u>769,460</u>
<u>TOTAL OPERATING INCOME</u>	21,938	113,937
<u>NONOPERATING REVENUES</u>		
Interest Income	<u>7,326</u>	<u>2,883</u>
<u>NET INCOME</u>	29,264	116,820
<u>RETAINED EARNINGS AT BEGINNING OF YEAR</u>	<u>151,801</u>	<u>34,981</u>
<u>RETAINED EARNINGS AT END OF YEAR</u>	<u>\$ 181,065</u>	<u>\$ 151,801</u>

The accompanying notes are an integral part of these financial statements.

CITY OF WEST MONROE, LOUISIANA
STATEMENTS OF CASH FLOWS – ENTERPRISE FUND
FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Operating Loss	\$(430,355)	\$(194,854)
Adjustments to Reconcile Net Loss		
To Net Cash Provided (Used) by Operating Activities:		
Depreciation	352,810	296,871
(Increase) Decrease in Accounts Receivable	69,307	(50,474)
(Increase) Decrease in Due from Other Funds	(35,178)	127,832
Increase in Accounts Payable	13,409	-
Increase in Due to Other Funds	8,891	27,749
Decrease in Bank Overdrafts	(85,997)	(120,839)
Increase in Accrued Vacation and Sick Pay	<u>11,418</u>	<u>5,152</u>
Net Cash Provided (Used) by Operating Activities	(95,695)	91,437
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>		
Operating Transfers - In (Out)	66,347	(103,806)
Increase in Customer Deposits	<u>30</u>	<u>3,258</u>
Net Cash Provided (Used) by Non Capital Financing Activities	66,377	(100,548)
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Increase in Contributed Capital	973,356	785,947
Increase in Property, Plant, and Equipment	<u>(973,356)</u>	<u>(785,947)</u>
Net Cash Used by Capital and Related Financing Activities	-	-
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest Income	<u>11,198</u>	4,789
<u>NET DECREASE IN CASH AND CASH EQUIVALENTS</u>	(18,120)	(4,322)
<u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u>	142,001	146,323
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>	\$ 123,881	\$ 142,001
Cash in Bank	\$ 10,398	\$ 28,548
Restricted Assets	<u>113,483</u>	<u>113,453</u>
<u>TOTAL CASH AND CASH EQUIVALENTS</u>	\$ 123,881	\$ 142,001

The accompanying notes are an integral part of these financial statements.

CITY OF WEST MONROE, LOUISIANA
STATEMENTS OF CASH FLOWS – INTERNAL SERVICE FUND
FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Operating Income	\$ 21,938	\$ 113,937
Net Cash Provided by Operating Activities	21,938	113,937
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest Income	7,326	2,883
Net Cash Provided by Investing Activities	7,326	2,883
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	29,264	116,820
<u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u>	151,801	34,981
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>	\$ 181,065	\$ 151,801

The accompanying notes are an integral part of these financial statements.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

INTRODUCTION

The City of West Monroe, Louisiana (the City) consists of an executive branch of government headed by a mayor and a legislative branch of government consisting of five aldermen. The City's combined balance sheet includes the accounts of all city operations. The City's major operations include police and fire protection, garbage and trash collection, a senior center, street and drainage maintenance, administrative services, and other health and welfare activities. In addition, the City operates a Utility Enterprise Fund to provide water and sewerage services.

The City complies with generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the primary government financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails. For the enterprise fund, GASB Statement No. 20 provides the City the option of electing to apply FASB pronouncements issued after November 30, 1989. The City has elected not to apply those pronouncements.

The following is a summary of certain significant accounting policies and practices:

Note 1 - Summary of Significant Accounting Policies

A. BASIS OF PRESENTATION

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

B. REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the City of West Monroe, Louisiana is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, the City of West Monroe, Louisiana, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the City of West Monroe, Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 1 - Summary of Significant Accounting Policies (continued)

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the City to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component unit is part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
City Court of West Monroe	June 30	2

Since the City is legally separate and fiscally independent of other state and local governments and has a separately elected governing body, it meets the definition of a primary government as defined by GASB Statement No. 14.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the City of West Monroe, Louisiana financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the City of West Monroe, Louisiana.

C. FUND ACCOUNTING

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (i.e., general fixed assets and general long-term debt) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 1 - Summary of Significant Accounting Policies (continued)

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The City's current operations require the use of the governmental, proprietary, and fiduciary fund categories. The fund types used by the City are described as follows:

GOVERNMENTAL FUNDS

General Fund

This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

These funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds

These funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Project Funds

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements thereto (other than those financed by Proprietary Funds).

PROPRIETARY FUNDS

Enterprise and Internal Service Funds

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 1 - Summary of Significant Accounting Policies (continued)

Internal Service Funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the governmental unit on a cost reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds

These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust and Agency Funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

ACCOUNT GROUPS

The following two account groups are not "funds". They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public Domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds.

General Long-Term Debt Account Group

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 1 - Summary of Significant Accounting Policies (continued)

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

D. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

E. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City uses the following practices in recognizing and reporting revenues and expenditures:

REVENUES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in October or November, and are billed to the taxpayers in December. Billed taxes become delinquent on January 1 of the following year; however, by precedent, this is normally extended until February 1. Revenues from ad valorem taxes are budgeted in the year billed to the extent collections are expected. The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Ouachita Parish.

Federal and state grants are normally "expenditure driven", which means that the City does not earn, or is not entitled to, the grant funds until liability for the expenditure has been incurred. Any amounts received in excess of actual expenditures/liabilities at year end is reflected as deferred revenue on the fund's balance sheet.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 1 - Summary of Significant Accounting Policies (continued)

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available. Substantially all other revenues are recognized when received by the City.

Based on the above criteria, ad valorem taxes, federal and state grants, fees, charges, and commissions for services have been treated as susceptible to accrual.

EXPENDITURES

Expenditures in the governmental funds are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the general long-term debt account group. The cost of leave privileges in the enterprise funds are accrued when incurred under the accrual basis of accounting.

PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled Water and Sewer Fund utility service receivables are recorded at year end.

FIDUCIARY FUNDS

Fiduciary Funds include expendable trust and agency funds. Those fiduciary funds are accounted for on the modified accrual basis of accounting.

OTHER FINANCING SOURCES (USES)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

F. BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. In May of each year, the Mayor submits to the Board of Aldermen an operating and capital budget for the succeeding year.
2. A public hearing is scheduled by the Mayor and the Board of Aldermen after allowing for at least ten days notice to the public at the time the budget is initially submitted to the Board of Aldermen.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 1 - Summary of Significant Accounting Policies (continued)

3. Final adoption of the budget by the Board of Aldermen is on the second Tuesday in June.
4. The Mayor may authorize transfers of budgetary amounts within departments. However, any revision requiring alteration of levels of expenditures or transfers between departments must be approved by the Board of Aldermen.
5. Operating appropriations and nonmajor capital appropriations, to the extent not expended, lapse at year end. Major capital appropriations continue in force until the project is completed.
6. All legally adopted budgets of the City are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets are adopted for the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Funds, and Expendable Trust Funds.

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent adopted amendments.

G. CASH AND CASH EQUIVALENTS

Under state law, the City may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For purposes of the Statement of Cash Flows, cash equivalents include all highly liquid investments (including restricted assets) with a maturity date of three months or less when purchased.

H. INVESTMENTS

The Louisiana Asset Management Pool (LAMP) is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment. LAMP's investment guidelines authorizes investments in various investment products, including United States Treasury bills or notes, Federal Home Loan Bank notes, Federal National Mortgage Association notes and other investments as approved by LAMP's board of directors. The investments are stated at fair value based on quoted market values.

A certificate of deposit was issued on February 2, 2000, in the amount of \$512,562 that matures eleven months from date of issue. The market value of the pledged securities plus the federal deposit insurance is \$587,800.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 1 - Summary of Significant Accounting Policies (continued)

I. UNBILLED ACCOUNTS RECEIVABLE

Within the City's Utility Fund, an estimated amount has been recorded for services rendered but not yet billed as of the close of the year. The receivable was computed by taking the cycle billings the City sent the customers in July and prorating the amount of days applicable to the current year. Unbilled accounts receivable at June 30, 2000, were \$129,677.

J. NONCURRENT RECEIVABLES

Noncurrent portions of long-term receivables due to government funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables.

K. BAD DEBTS

Uncollectible amounts for ad valorem taxes and convention center receivables are generally not significant. As a result, the direct write-off method for recognizing bad debts is used. Under this method, the receivable is charged to expense when the account is deemed to be uncollectible. For customers' utility receivables, the allowance method is used to account for uncollectible amounts. Under this method, an allowance account is set up for what is deemed to be uncollectible.

L. DUE FROM OTHER FUNDS

Amounts designated as "due from other funds" are considered "available spendable resources".

M. INVENTORIES

Special reporting treatments are applied to governmental fund inventories to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve accounts.

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are used.

N. FIXED ASSETS

The accounting and reporting treatment applied to the fixed assets associated with a particular fund are determined by the fund's measurement focus.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 1 - Summary of Significant Accounting Policies (continued)

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Assets are recorded at cost on date purchased or, if donated, at fair market value on date of donation.

Assets in the General Fixed Asset Account Group are not depreciated.

Public domain general fixed assets consisting of certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, traffic signals, and lighting systems, are capitalized.

Fixed assets of the enterprise fund are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while maintenance and repairs which do not improve or extend the life of the respective assets are charged to expense. Contributions received in aid of construction are credited to contributions accounts and do not reduce the cost of the assets acquired with such contributions.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	30-40 Years
Improvements	40 Years
Equipment	3-10 Years

O. ELECTRICAL SYSTEM OPERATING AGREEMENT

On December 31, 1988, the City Council of West Monroe authorized an operating agreement between the City of West Monroe and Louisiana Power and Light (LP&L) for the operation by LP&L of the electric system within the corporate limits of West Monroe for a period of twenty-five years. The agreement provides that LP&L will pay to the City three percent of gross receipts (as defined) collected from the sale of electric service to residential and commercial customers within the City.

P. COMPENSATED ABSENCES

Accumulated unpaid vacation, sick pay, and other employee benefit amounts are accrued when incurred in enterprise funds under the accrual basis of accounting. Such amounts are not accrued in governmental funds under the modified accrual basis of accounting. However, such amounts are reflected in the General Long-Term Debt Account Group.

Employees of the City earn vacation pay in varying amounts ranging from 10 to 28 working days per year depending upon length of service. At the end of each year, employees may carry forward earned vacation time. Up to a maximum of 40 days of unused vacation is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 1 - Summary of Significant Accounting Policies (continued)

Firemen and policemen may receive up to one year's sick leave per illness as prescribed under Louisiana law. For all other City employees, sick leave is accumulated at rates ranging up to 12 days per year. Unused sick leave may be carried forward; however, up to a maximum of 36 days of unused sick leave is paid to an employee upon retirement, separation, or death at hourly rates being earned by that employee upon separation.

Q. LONG-TERM DEBT

Long-Term debts expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Long-term debts expected to be financed from enterprise fund operations are accounted for in those enterprise funds.

R. RESERVES AND DESIGNATIONS OF FUND EQUITY

Some portion of fund balance and/or retained earnings are reserved to indicate that a portion of fund equity is legally restricted to a specific future use and is not available for appropriation or expenditure. Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made.

S. DEDICATED REVENUES

Two cents of the sales tax revenue assessment is dedicated as follows: one cent is dedicated to capital improvements; seventy-five percent of the remaining cent is dedicated for purchases and improvements of assets having a life of one year or greater, related professional services and programs, and for paying capital improvements, construction, and repairs; the remaining 25% shall be used for general operations.

T. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations.

Note 2 - Cash and Cash Equivalents

At June 30, 2000, the City has cash and cash equivalents (book balances net of overdrafts) as follows:

Demand Deposits	\$ 11,554,370
-----------------	---------------

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 2 - Cash and Cash Equivalents (continued)

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 2000, are secured as follows:

Bank Balances	\$ 13,371,846
Federal Deposit Insurance	\$ 200,000
Pledged Securities (Uncollateralized)	16,740,660
<u>TOTAL</u>	<u>\$ 16,940,660</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the City, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the City that the fiscal agent bank has failed to pay deposited funds upon demand.

Note 3 - Fund Deficit

At June 30, 2000, the Utility Enterprise Fund has a fund deficit of \$2,612,481. This deficit is caused by depreciation and/or transfers to the General Fund.

Note 4 - Reclassification of Prior Year

Minor reclassifications to the 1999 financial statements have been made to make them comparable with the current year presentation.

Note 5 - Ad Valorem Taxes

Property taxes are due as of January 1. An enforceable lien attaches to the property with unpaid taxes and is sold at a tax sale.

Property Tax Calendar

Assessment Date	January 1, 1999
Levy Date	September 1, 1999
Tax Bills Mailed	November 18, 1999
Total Taxes are Due	January 31, 2000
Penalties and Interest are Added	February 11, 2000
Tax Sale - 1999 Delinquent Property	June 28, 2000

Assessed values are established by the Ouachita Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value.

10% Land	15% Machinery
10% Residential Improvements	15% Commercial Improvements
15% Industrial Improvements	25% Public Service Properties, Excluding Land

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 5 - Ad Valorem Taxes (continued)

The ad valorem tax millage is as follows:

	<u>Mills</u>
General Ad Valorem Tax	7.05
Street Maintenance	<u>1.66</u>
 <u>TOTAL</u>	 8.71

Note 6 - Accounts Receivable

Accounts receivable at June 30, 2000, consisted of the following:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Enterprise Funds</u>	<u>Total</u>
Grants Receivable	\$ 44,855	\$ -	\$ -	\$ 44,855
Accounts Receivable	264,302	1,624	194,285	460,211
Other Receivables	<u>32,604</u>	<u>-</u>	<u>-</u>	<u>32,604</u>
 <u>TOTAL</u>	 \$ 341,761	 \$ 1,624	 \$ 194,285	 \$ 537,670

Note 7 - Due From Other Governments

Louisiana Department of Transportation and Development	\$ 10,003
Louisiana Department of Rural Development	56,473
Louisiana Office of Faculty Planning & Control	252,119
Louisiana Commission on Law Enforcement	55,808
Federal Emergency Management Agency	8,506
Federal Highway Administration	40,000
Louisiana Department of Public Safety & Corrections	3,334
Louisiana Department of Economic Development	42,995
Louisiana Department of Environmental Quality	<u>473,816</u>
 <u>TOTAL</u>	 \$ 943,054

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 8 - Fixed Assets

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2000</u>
Land	\$ 5,399,766	\$ 172,105	\$ -	\$ 5,571,871
Buildings	10,224,967	1,102,060	397,000	10,930,027
Improvements Other Than Buildings	16,465,136	2,833,345	190,271	19,108,210
Equipment	8,864,810	1,309,043	84,301	10,089,552
Construction in Progress	<u>525,986</u>	<u>2,470,386</u>	<u>52,206</u>	<u>2,944,166</u>
TOTALS	\$ 41,480,665	\$ 7,886,939	\$ 723,778	\$ 48,643,826

A summary of proprietary fund type property, plant, and equipment at June 30, 2000, follows:

Buildings	\$ 74,786
Sewerage and Waterworks System	12,533,210
Machinery and Equipment	<u>920,648</u>
Total	13,528,644
Less: Accumulated Depreciation	<u>(7,955,676)</u>
Net Depreciable Assets	5,572,968
Land	<u>37,750</u>
<u>TOTAL PROPERTY, PLANT AND EQUIPMENT</u>	\$ 5,610,718

Note 9 - Restricted Assets and Related Resources

At June 30, 2000 and 1999, all restricted assets were in the form of demand deposits. These assets represent amounts held for utility customer deposits.

Note 10 - Pension and Retirement Plans

CITY OF WEST MONROE-SPONSORED PENSION PLANS

Effective January 1, 1980, the City-Sponsored West Monroe Police Pension and Relief System merged with the State of Louisiana's Municipal Police Employees' Retirement System. As a result of that merger, the City of West Monroe was indebted to the state system for 20 years at 6%, which represented the remaining principal balance of the accrued liability for the employees transferred to the Municipal Police Employees Retirement System. This amount was paid out as of June 30, 1999. The City paid principal and interest payments of 51,151 during fiscal year 1999 from sales tax revenues.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 10 - Pension and Retirement Plans (continued)

The West Monroe Police Pension and Relief System will cover those employees who were members of the system at January 1, 1980, and who retired prior to age 50. During fiscal 1999, the City paid \$8,104 for one retiree. Upon reaching his 50th birthday, he will no longer receive benefits under the West Monroe Police Pension and Relief System, but will begin receiving benefits under the state system. This is the last year for the one retiree on the system.

Effective January 1, 1986, the City-Sponsored West Monroe Firemen's Pension and Relief System merged with the State Firefighters' Retirement System. As a result of that merger, the City of West Monroe was indebted to the State Firefighters' Retirement System for \$1,560,547 at June 30, 2000 which represents the remaining principal balance of the accrued liability for those employees transferred to the Firefighters' Retirement System. This amount is being paid over 30 years at 7% interest. The City paid principal and interest payments of \$171,340 during fiscal year 2000 from sales tax revenues.

STATE RETIREMENT SYSTEMS

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

Substantially all city employees, except firemen and policemen are members of the Municipal Employees' Retirement System of Louisiana (MERS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The MERS is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All members participate in Plan A.

All permanent employees working at least 35 hours per week and elected city officials are eligible to participate in the system. Under the MERS, a member who retires at or after age 60 with at least 10 years of creditable service, at or after age 55 with 25 years of creditable service, or at any age with at least 30 years of creditable service is entitled to a retirement benefit, payable monthly for life, equal to 3 percent of the member's final compensation multiplied by his years of creditable service.

Final compensation is a member's average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted. A member who withdraws from active service prior to retirement eligibility is entitled to receive benefits beginning on the normal retirement date, assuming completion of ten years of creditable service and no prior refund of contributions. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy – State statute requires covered employees to contribute 9.25 percent of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The current actuarially determined rate is 5.75 percent of annual covered payroll. The City's contributions to the System under Plan A for the years ending June 30, 2000, 1999 and 1998 were \$219,688, \$200,966 and \$186,185, respectively, equal to the required contributions for each year.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 10 - Pension and Retirement Plans (continued)

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees' Retirement System, 7937 Office Park Blvd., Baton Rouge, Louisiana 70809, or by calling (504) 925-4810.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

All full-time police officers engaged in law enforcement are eligible to participate in the Municipal Police Employees' Retirement System (MPERS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. Members who retire at or after age 55 with 12 years of creditable service, at or after age 50 with 20 years of creditable service, or at any age with 25 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3-1/3 percent of the member's average final compensation multiplied by his years of creditable service, not to exceed 100 percent of his average final compensation.

Average final compensation is the average annual earned compensation of a member for any period of 36 successive or joined months of service that produce the highest average. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - State statute requires covered employees to contribute 7.50 percent of their salaries to the system. The City is required to contribute 9.00 percent of covered employees' salaries. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The City's contributions to the System for the years ending June 30, 2000, 1999 and 1998 were \$167,014, \$182,121 and \$176,825, respectively, equal to the required contributions for the year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees' Retirement System, 8401 United Plaza Blvd., Baton Rouge, Louisiana 70809-7017, or by calling (504) 929-7411.

FIREFIGHTERS' RETIREMENT SYSTEM

All full-time firefighters for the City who are engaged in fire protection are eligible to participate in the Firefighters' Retirement System (FRS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. A member who has completed 20 years of creditable service, has been a member at least 1 year, and has reached the age of 50 is eligible for retirement.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 10 - Pension and Retirement Plans (continued)

A member with at least 12 years of service who has reached the age of 55 is eligible for retirement, provided he has been a member for at least 1 year. Upon retirement, the benefit amount is 3-1/3 percent of average final compensation multiplied by years of creditable service, not to exceed his average final compensation. Average final compensation is the member's average annual earned compensation for any period of 36 successive or joined months of service that produce the highest average. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - State statute requires covered employees to contribute 8.00 percent of their salaries to the system. The City is required to contribute 9.00 percent of covered employees' salaries. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contribution to the System for the years ending June 30, 2000, 1999 and 1998 were \$84,004, \$79,908, and \$80,841, respectively, equal to the required contributions for the year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters' Retirement System, 3100 Brentwood Drive, Baton Rouge, Louisiana 70809-1752, or by calling (504) 925-4060.

LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

The City Judge is eligible to participate in the Louisiana State Employees' Retirement System (LASERS), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. LASERS provides benefits for certain elected officials and officials appointed by the governor. A member who has completed 20 years of creditable service is eligible for retirement. Upon retirement, the benefit amount is 2-1/2 percent of average compensation multiplied by the number of years of creditable service. Average compensation is defined as the member's average annual earned compensation for the highest thirty-six consecutive months of employment. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1% of average compensation multiplied by the number of years of creditable service in their respective capacity. The system also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - State statute requires covered employees to contribute 11.50 percent of their salaries to the system. The City is required to contribute 12.40 percent of covered employees' salaries. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contribution to the plan for the years ending June 30, 2000, 1999 and 1998 were \$3,580, \$3,508 and \$3,559, respectively, equal to the required contributions for the year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana State Employees' Retirement System, 3401 United Plaza Blvd., Baton Rouge, Louisiana 70809, or by calling (504) 922-0600.

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 11 - Postemployment Health Care Benefits

The City does not provide medical coverage for its retirees; consequently there is no liability for postemployment health care benefits. Retirees are able to continue their insurance coverage but must pay for it in its entirety without any City assistance.

Note 12 - Long-Term Debt

The following is a summary of bond and other long-term obligation transactions of the City of West Monroe for the year ended June 30, 2000:

	<u>Firefighters Unfunded Merger Cost</u>	<u>Certificates of Indebtedness Series 98 & 99</u>	<u>Other Long-Term Obligations</u>	<u>Total</u>
<u>Balance at Beginning of Year</u>	\$ 1,618,586	\$ 6,000,000	\$ 1,793,963	\$ 9,412,549
Additions (Net)	-	1,000,000	3,872	1,003,872
Retirements	<u>58,039</u>	<u>560,000</u>	<u>-</u>	<u>618,039</u>
 <u>BALANCE AT END OF YEAR</u>	 \$ 1,560,547	 \$ 6,440,000	 \$ 1,797,835	 \$ 9,798,382

Bonds and other long-term obligations at June 30, 2000, consist of the following:

Firefighters Unfunded Merger Costs

\$2,615,655 at January 1, 1986, due in 30 annual installments of \$171,340, including interest through January 1, 2015, for Firefighters Pension Fund Merger into state plans

\$ 1,560,547

Certificates of Indebtedness, Series 1998

\$6,000,000 at April 1, 1999, due in 18 semiannual installments, including interest through October 1, 2007; installments range from \$797,877 to \$829,583 over the course of the note for construction of various capital projects

5,440,000

Certificates of Indebtedness, Series 1999

\$1,000,000 at April 1, 2000, due in 10 annual installments, beginning October 1, 2000 including interest through October 1, 2009; installments range from \$90,000 to \$130,000 over the course of the note for construction of the West Monroe Convention & Visitor's Bureau

- 1,000,000

Total Certificates of Indebtedness \$ 6,440,000

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 12 - Long-Term Debt (continued)

Other long-term obligations at June 30, 2000 consist of the following:

Accrued Heart and Lung Disability (Note 13)	\$ 1,237,657
Accrued Vacation and Sick Leave	<u>560,178</u>
<u>TOTAL OTHER LONG-TERM OBLIGATIONS</u>	<u>\$ 1,797,835</u>

The annual requirements to amortize the unfunded merger cost and certificates of indebtedness, outstanding as of June 30, 2000, including interest payments of \$2,003,066 are as follows:

<u>June 30,</u>	<u>Firefighters Unfunded Merger Cost</u>	<u>Certificates of Indebtedness</u>
2001	171,340	882,865
2002	171,340	898,778
2003	171,340	903,405
2004	171,340	911,472
2005	171,340	907,844
2006-2015	<u>1,713,400</u>	<u>2,929,149</u>
<u>TOTAL</u>	<u>\$ 2,570,100</u>	<u>\$ 7,433,513</u>

The Debt Service Funds have \$967,378 available to service the Unfunded Merger Costs and Certificates of Indebtedness.

Note 13 - Long-Term Firemen's Disability Payments

The City of West Monroe is self-insured with respect to workers' compensation claims up to \$250,000 per occurrence. Consequently, the City is responsible for providing Louisiana State Workers Compensation benefits under the Heart and Lung Act. Under this act, special treatment has been accorded firemen who develop any disease or infirmity of the heart and lungs. Louisiana Revised Statute 33.2581 provides a presumption in favor of firemen that the disease is related to employment even if they are not on duty when stricken with the disease, if the disease manifests itself after the first five years of employment. At June 30, 2000, the City is responsible for payment of lifetime benefits to five firemen. The actuarial estimate of the liability is \$1,237,657.

The annual payment requirements outstanding at June 30, 2000 are as follows:

2001	\$ 67,444
2002	67,444
2003	67,444
2004	67,444
2005	67,444
2005-2026	<u>900,437</u>
<u>TOTAL</u>	<u>\$1,237,657</u>

These amounts are included in the general long-term debt account group (Note 12).

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 14 - Interfund Receivables and Payables

Individual fund interfund receivables and payables at June 30, 2000, were as follows:

<u>Fund</u>	<u>Receivables</u>	<u>Interfund</u> <u>Payables</u>
General Fund	\$ 1,220,639	\$ 277,372
Capital Project Funds:		
Detention Basin	37,276	655,974
1998 Debt Financed	440	-
Special Revenue Funds:		
Street Maintenance	-	16,879
Section 8 Housing	-	27,253
Recreation Fund	3,448	3,271
'86 Sales Tax	915,175	1,208,585
West Ouachita Senior Center	19,328	31,489
Marshal Operating Expense	14,249	11,343
Community Development	98,213	96,763
Community Development Support	34,497	116,740
Special Grants and Donations	9,330	61,803
Summer Food Program	6,447	6,219
Juvenile Justice Grant	2,691	20,540
Drivers License Fund	-	4,225
Debt Service Funds:		
Police Pension Merger	-	1,012
Fiduciary Funds:		
Hasley Cemetery	-	13,482
Enterprise Fund:		
Utilities	<u>227,857</u>	<u>36,640</u>
<u>TOTAL</u>	<u>\$ 2,589,590</u>	<u>\$ 2,589,590</u>

Note 15 - Interfund Operating Transfers In and Out

Interfund operating transfers in and out during the year ended June 30, 2000, were as follows:

<u>Fund</u>	<u>Operating Transfers</u>	
	<u>In</u>	<u>Out</u>
General Fund	\$ 27,203	\$ 358,750
Special Revenue Funds:		
Recreation Program	33,448	-
West Ouachita Senior Center	19,328	-
'86 Sales Tax Capital	410,250	840,000
Summer Food Program	6,447	-
Marshal Operating Expense	14,249	-
Juvenile Justice Grant Fund	2,690	-
Special Grants & Donations Fund	17,621	-
Community Development	63,954	-
Community Development Support	51,657	-
Capital Project Funds:		
1998 Debt Financed	-	327,240
Fiduciary Funds:		
Hasley Cemetery	-	27,203
Enterprise Fund:		
Utilities	66,346	-
Debt Service Fund:		
Certificates of Indebtedness, Series 1998	<u>840,000</u>	-
<u>TOTAL</u>	<u>\$ 1,553,193</u>	<u>\$ 1,553,193</u>

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 16 - Interfund Receivables and Payables (continued from Note 14)

Included in interfund payables is \$1,190,709 transferred from the General Fund to the 1986 Sales Tax Capital Special Revenue Fund for the purpose of advance funding of industrial park projects. Transfers back to the General Fund will be made in future years from the portion of sales tax collections dedicated for Capital Projects.

Note 17 - Operating Lease

During the year, the City sold one of its fire station buildings and is in the process of building a new one. During the construction period for the new building, the City is leasing the old building from the new owner. The term of the lease is for one year ending May, 2001 with a monthly payment of \$2,800.

Note 18 - Northeast Louisiana Arts Council

The City provides office space and utilities at no charge to the Northeast Louisiana Arts Council. The amount of the services provided has not been determined.

Note 19 - Litigation

There are several pending lawsuits in which the City is involved. The City Attorney is of the opinion that the potential claims against the City, not covered by insurance, resulting from such litigation, would not materially affect the financial position of the City at June 30, 2000.

Note 20 - Self-Insurance Program

During 1998, the City began a self-insurance program for hospitalization and medical coverage for its employees. The City limits its losses through the use of reinsurers. The City's aggregate annual loss limitation is based on a formula that considers, among other things, the total number of employees. At June 30, 2000, the City's annual cost, excluding reinsurance premiums, is limited to approximately \$748,245.

Note 21 - Prior Period Adjustments

In the financial statements for the year ended June 30, 1999, changes were made affecting ending fund balances for three fund types. The changes resulted from reclassifying the LCDBG Street Grants out of the Other Grants & Donations Fund accounted for in the Special Revenue Funds in the Capital Projects Funds. In the Section 8 Fund, the fund balance was corrected for an amount set up as receivable from HUD in a prior year that was never owed. A change was also made to the General Fund for overaccrual of wages paid on behalf of the Community Development Support Fund. The wages were set up as receivable in prior years but were never intended to be paid back. These changes have the following effect on the beginning fund balances:

CITY OF WEST MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2000

Note 21 - Prior Period Adjustments (continued)

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>
Fund Balances as			
Previously Reported	\$ 4,720,302	\$ 329,349	\$ 8,053,210
Adjustments for:			
Correction of Fund			
Classification	-	2,200	(2,200)
Correction of Accounts			
Receivable From HUD	-	(26,401)	-
Correction of Wages Receivable	(49,595)	-	-
 <u>FUND BALANCES RESTATED</u>	 \$ 4,670,707	 \$ 305,148	 \$ 8,051,010

Note 22 - Lease Pursuant To Cooperative Endeavor

The City constructed a building and is receiving monthly rent income from the Monroe-West Monroe Convention & Visitor's Bureau of Ouachita Parish (the Bureau). The agreement is a lease pursuant to Cooperative Endeavor for \$450 per month for a period of 15 years. In addition to the monthly rental, the Bureau is to pay back to the City all of the construction costs of the building. The Bureau is not obligated to make all of the payments but has agreed to use all best efforts to obtain and maintain funds from which payments under this agreement may be made. At June 30, 2000, the amount owed to the City was \$717,150.

Primary Government Supplemental Information Schedules:

Combining and Account Group Schedules:

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE – BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	<u>2000</u>		Variance-	
	<u>Budget</u>	<u>Actual</u>	Favorable	1999
			(Unfavorable)	<u>Actual</u>
<u>REVENUES</u>				
Taxes	\$ 8,342,000	\$ 8,281,005	\$(60,995)	\$ 7,797,664
Intergovernmental	205,916	208,780	2,864	223,393
Licenses and Permits	531,100	554,915	23,815	548,844
Charges for Services	964,166	957,295	(6,871)	794,669
Fines and Forfeitures	673,400	636,097	(37,303)	682,084
Miscellaneous	<u>1,559,393</u>	<u>1,680,013</u>	<u>120,620</u>	<u>2,083,938</u>
Total Revenues	12,275,975	12,318,105	42,130	12,130,592
<u>EXPENDITURES</u>				
General Government	3,854,616	3,790,476	64,140	3,828,220
Public Safety	4,097,271	4,119,182	(21,911)	3,852,854
Public Works	1,846,229	1,838,643	7,586	1,682,663
Culture and Recreation	<u>910,601</u>	<u>954,362</u>	<u>(43,761)</u>	<u>919,740</u>
Total Expenditures	<u>10,708,717</u>	<u>10,702,663</u>	<u>6,054</u>	<u>10,283,477</u>
<u>EXCESS OF REVENUES</u>				
<u>OVER EXPENDITURES</u>	1,567,258	1,615,442	48,184	1,847,115
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers - In	27,000	27,203	203	186,820
Operating Transfers - Out	<u>(358,000)</u>	<u>(358,750)</u>	<u>(750)</u>	<u>(933,486)</u>
Total Other Financing Sources (Uses)	<u>(331,000)</u>	<u>(331,547)</u>	<u>(547)</u>	<u>(746,666)</u>
<u>EXCESS OF REVENUES AND OTHER</u>				
<u>FINANCING SOURCES OVER</u>				
<u>EXPENDITURES AND OTHER</u>				
<u>FINANCING USES</u>	1,236,258	1,283,895	47,637	1,100,449
<u>FUND BALANCE AT BEGINNING</u>				
<u>OF YEAR</u>	<u>4,670,707</u>	<u>4,670,707</u>	-	<u>3,619,853</u>
<u>FUND BALANCE AT END OF YEAR</u>				
	\$ 5,906,965	\$ 5,954,602	\$ 47,637	\$ 4,720,302

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF REVENUES COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 2000

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	<u>2000</u>		<u>Variance-</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>1999</u>
			<u>(Unfavorable)</u>	<u>Actual</u>
<u>TAXES</u>				
Property Taxes	\$ 565,000	\$ 540,898	\$(24,102)	\$ 519,064
Sales Tax	7,435,000	7,396,340	(38,660)	6,964,753
Insurance Premium Tax	<u>342,000</u>	<u>343,767</u>	<u>1,767</u>	<u>313,847</u>
Total Taxes	8,342,000	8,281,005	(60,995)	7,797,664
<u>INTERGOVERNMENTAL REVENUES</u>				
Tobacco Taxes	68,713	68,714	1	85,893
Beer Taxes	33,000	35,830	2,830	34,993
Louisiana Department of Highways	48,900	48,932	32	48,932
2% Fire Insurance	29,563	29,564	1	27,835
Other Intergovernmental	<u>25,740</u>	<u>25,740</u>	<u>-</u>	<u>25,740</u>
Total Intergovernmental Revenues	205,916	208,780	2,864	223,393
<u>LICENSES AND PERMITS</u>				
Business Licenses	439,500	453,690	14,190	446,275
Permits	<u>91,600</u>	<u>101,225</u>	<u>9,625</u>	<u>102,569</u>
Total Licenses and Permits	531,100	554,915	23,815	548,844
<u>CHARGES FOR SERVICES</u>				
Sanitation Charges	630,000	633,189	3,189	546,708
Recreation Department Revenue	91,141	85,671	(5,470)	27,320
Convention Center Gross Profit	75,975	66,713	(9,262)	84,306
Vendor Collection Fees	6,000	6,000	-	6,000
Tanner Building Revenue	20,000	17,088	(2,912)	-
Kiroli Park Income	<u>141,050</u>	<u>148,634</u>	<u>7,584</u>	<u>130,335</u>
Total Charges for Services	964,166	957,295	(6,871)	794,669
<u>FINES AND FORFEITURES</u>				
City and State Fines	630,500	593,132	(37,368)	634,380
City Court Fees	<u>42,900</u>	<u>42,965</u>	<u>65</u>	<u>47,704</u>
Total Fines and Forfeitures	673,400	636,097	(37,303)	682,084
<u>MISCELLANEOUS REVENUES</u>				
Interest Earned	135,000	190,905	55,905	147,152
Franchise Revenue	595,000	635,681	40,681	604,415
Rentals	24,000	21,600	(2,400)	25,650
Oil and Mineral Leases	12,000	13,683	1,683	8,956
Video Poker Income	-	-	-	672,819
Other Revenue	<u>793,393</u>	<u>818,144</u>	<u>24,751</u>	<u>624,946</u>
Total Miscellaneous Revenues	1,559,393	1,680,013	120,620	2,083,938
<u>TOTAL REVENUES</u>	\$ 12,275,975	\$ 12,318,105	\$ 42,130	\$12,130,592

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 2000

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	<u>2000</u>		Variance-	
	<u>Budget</u>	<u>Actual</u>	Favorable	<u>1999</u>
			(Unfavorable)	Actual
<u>GENERAL GOVERNMENT</u>				
<u>LEGISLATIVE</u>				
<u>ELECTED COUNCIL</u>				
Aldermen's Salaries	\$ 48,000	\$ 48,000	\$ -	\$ 48,000
Other	<u>100</u>	<u>45</u>	<u>55</u>	<u>105</u>
Total Elected Council	48,100	48,045	55	48,105
 <u>CITY COURT</u>				
Salary - City Judge	29,108	29,107	1	28,259
Salary - City Marshal	26,527	26,527	-	25,755
Salary - Clerk of Court	28,924	21,474	7,450	27,241
Salary - Deputy Clerks of Court	82,000	89,296	(7,296)	79,333
Salary - Deputy Marshals	76,000	77,275	(1,275)	67,665
Accounting Fees	5,284	5,284	-	4,940
Materials, Repairs and Supplies	43,200	48,140	(4,940)	42,097
Direct Court Cost	305,000	275,534	29,466	307,424
Travel, Car and Meetings	16,500	16,845	(345)	13,956
Telephone	9,200	9,545	(345)	8,726
Judge Ad Hoc	<u>2,000</u>	<u>2,275</u>	<u>(275)</u>	<u>1,550</u>
Total City Court	<u>623,743</u>	<u>601,302</u>	<u>22,441</u>	<u>606,946</u>
Total Legislative	671,843	649,347	22,496	655,051
 <u>EXECUTIVE</u>				
<u>MAYOR'S OFFICE</u>				
Mayor's Salary	70,000	70,000	-	70,000
Mayor's Staff	33,655	33,654	1	32,674
Materials, Repairs and Supplies	1,600	1,601	(1)	1,453
Travel, Car and Meetings	6,600	6,645	(45)	6,624
Telephone	<u>1,400</u>	<u>1,365</u>	<u>35</u>	<u>1,306</u>
Total Mayor's Office	113,255	113,265	(10)	112,057
 <u>OTHER ADMINISTRATIVE</u>				
<u>CITY CLERK'S OFFICE</u>				
City Clerk's Salary	64,855	64,854	1	62,004
Clerical Staff	234,000	222,816	11,184	223,553
Computer Staff	132,200	133,497	(1,297)	107,051
Materials, Repairs and Supplies	32,000	30,878	1,122	39,212
Travel, Car and Meetings	13,500	13,364	136	12,346
Assessment Roll Expense	9,900	9,846	54	9,742
Legal Advertising	<u>-</u>	<u>1,288</u>	<u>(1,288)</u>	<u>34,133</u>
Total City Clerk's Office	486,455	476,543	9,912	488,041

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 2000

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	<u>2000</u>		Variance-	
	<u>Budget</u>	<u>Actual</u>	Favorable	1999
			(Unfavorable)	Actual
<u>GENERAL GOVERNMENT</u>				
(Continued)				
<u>OTHER ADMINISTRATIVE</u>				
(Continued)				
<u>CITY HALL MAINTENANCE</u>				
Supervisor's Salary	\$ 28,184	\$ 28,184	\$ -	\$ 27,373
Landscaper Salary	19,388	19,386	2	18,596
Materials, Repairs and Supplies	32,000	33,581	(1,581)	39,606
Travel, Car and Meetings	3,200	3,314	(114)	2,804
Uniforms	200	217	(17)	213
Utilities - Electric	77,028	74,193	2,835	74,603
Utilities - Gas	12,000	11,895	105	10,159
Air Maintenance	11,000	12,549	(1,549)	14,651
Total City Hall Maintenance	183,000	183,319	(319)	188,005
 <u>ADMINISTRATIVE GENERAL</u>				
Professional Services	49,088	48,642	446	68,535
Dues and Subscriptions	14,000	17,989	(3,989)	12,343
PBX System - Telephone	42,000	45,820	(3,820)	39,457
Postage	32,000	38,533	(6,533)	29,887
Coroner Fees	20,000	23,780	(3,780)	22,310
Civil Defense Contribution	9,708	9,708	-	8,058
Accident and Legal Settlement	7,000	6,832	168	11,092
Ouachita Council of Governments	16,067	16,067	-	15,260
Ouachita Enterprise Corporation	50,000	50,000	-	50,515
Credit Union	23,000	24,058	(1,058)	23,136
Civil Service Board	5,500	5,338	162	4,887
Other City Miscellaneous	23,000	39,232	(16,232)	41,597
Payroll Taxes	142,800	132,598	10,202	115,367
Workmen's Compensation	365,000	348,486	16,514	438,561
Insurance - Tangible Property	300,000	264,483	35,517	245,584
Insurance - Employee	665,000	654,867	10,133	644,875
Municipal Employees' Pension Contribution	154,000	157,602	(3,602)	144,427
Returned Checks	1,000	-	1,000	1,886
Police Pension and Relief Fund	175,000	167,014	7,986	182,121
Firemen's Pension and Relief Fund	85,000	84,004	996	79,908
Judges Pension	3,800	2,892	908	3,508
Christmas Expense	10,000	6,547	3,453	6,418

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 2000

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	<u>2000</u>		Variance-	
	<u>Budget</u>	<u>Actual</u>	Favorable	1999
			(Unfavorable)	<u>Actual</u>
<u>GENERAL GOVERNMENT</u>				
(Continued)				
<u>OTHER ADMINISTRATIVE</u>				
(Continued)				
<u>ADMINISTRATIVE GENERAL</u>				
(Continued)				
LSU Extension	\$ 1,200	\$ 1,202	\$ (2)	\$ 4,000
Tanner Building Maintenance	48,000	42,572	5,428	26,847
Computer Technician	41,000	61,279	(20,279)	26,893
Demolition Projects	25,900	31,640	(5,740)	9,938
Dog Pound	14,000	15,122	(1,122)	11,788
Metro Narcotics	1,500	1,893	(393)	1,402
Sick/Vacation Pay	20,000	14,646	5,354	77,628
Police Accreditation	1,000	169	831	15,588
Drug Testing	7,500	7,851	(351)	7,786
Legal Consultant Fees	37,000	39,449	(2,449)	5,930
Museum	200	400	(200)	2,059
Lazarre BMX Events	4,800	5,473	(673)	935
Code Work	5,000	1,814	3,186	4,540
Total Administrative General	<u>2,400,063</u>	<u>2,368,002</u>	<u>32,061</u>	<u>2,385,066</u>
Total Other Administrative	<u>3,069,518</u>	<u>3,027,864</u>	<u>41,654</u>	<u>3,061,112</u>
<u>TOTAL GENERAL GOVERNMENT</u>	<u>3,854,616</u>	<u>3,790,476</u>	<u>64,140</u>	<u>3,828,220</u>
<u>PUBLIC SAFETY</u>				
<u>FIRE</u>				
Salaries - Firemen	846,555	844,264	2,291	815,623
Salaries - Chief	53,978	53,977	1	52,379
Salaries - Clerk	21,082	21,088	(6)	20,474
Salaries - Fire Prevention	62,000	59,664	2,336	62,711
Salaries - Training Officer	36,885	36,885	-	35,862
Vehicle Maintenance	11,000	11,212	(212)	10,200
Materials, Repairs and Supplies	35,000	41,258	(6,258)	38,614
Miscellaneous	2,000	2,300	(300)	3,332
Gas and Oil	7,100	7,656	(556)	5,686
Travel, Car and Meetings	4,200	3,697	503	2,683
Telephone	15,100	15,996	(896)	16,101
Uniforms	23,000	18,031	4,969	24,999
Utilities	33,900	34,342	(442)	33,683
Training	11,000	9,216	1,784	12,467
Prevention Bureau	7,200	6,257	943	7,740
Fire Apparatus Equipment	-	289	(289)	-
Total Fire	<u>1,170,000</u>	<u>1,166,132</u>	<u>3,868</u>	<u>1,142,554</u>

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	<u>2000</u>		Variance-	
	<u>Budget</u>	<u>Actual</u>	Favorable	1999
			(Unfavorable)	Actual
<u>PUBLIC SAFETY</u>				
(Continued)				
<u>LEGAL</u>				
City Attorney's Salary	\$ 100,000	\$ 100,000	\$ -	\$ 90,135
Clerical Staff	69,378	69,506	(128)	67,357
Materials, Repairs and Supplies	8,500	10,566	(2,066)	7,466
Telephone	<u>2,500</u>	<u>2,487</u>	<u>13</u>	<u>2,444</u>
Total Legal	180,378	182,559	(2,181)	167,402
 <u>POLICE</u>				
Salaries - Policemen	1,560,000	1,586,566	(26,566)	1,456,335
Salaries - Clerks	172,000	175,058	(3,058)	157,025
Salaries - Communication Officers	179,000	175,920	3,080	164,877
Salaries - School Guards	35,000	36,959	(1,959)	41,385
Salaries - Dog Control	33,500	32,801	699	29,000
Salaries - Police Chief	57,159	57,159	-	55,494
Vehicle Maintenance	31,000	38,687	(7,687)	32,842
Materials, Repairs and Supplies	72,000	79,864	(7,864)	70,723
Miscellaneous	100	296	(196)	423
Gas and Oil	53,400	56,779	(3,379)	44,750
Travel, Car and Meetings	19,000	16,878	2,122	15,838
Telephone	29,000	33,377	(4,377)	28,031
Utilities - Rifle Range	1,850	1,949	(99)	1,555
Uniforms	25,000	18,114	6,886	28,184
Special Investigation	2,000	921	1,079	3,770
Training	24,000	24,484	(484)	17,711
Dog Control	500	242	258	597
Community Police & Other Credits	<u>(109,000)</u>	<u>(132,659)</u>	<u>23,659</u>	<u>(133,855)</u>
Total Police	2,185,509	2,203,395	(17,886)	2,014,685
 <u>PRISON</u>				
Salaries - Jailors	201,000	199,529	1,471	177,649
Salaries - Superintendent	40,200	39,705	495	36,247
Salaries - Cook	21,950	21,982	(32)	21,311
Vehicle Maintenance	300	233	67	1,511
Materials, Repairs and Supplies	35,200	39,296	(4,096)	38,625
Travel, Car and Meetings	-	63	(63)	235
Telephone	580	668	(88)	518
Uniforms	1,000	370	630	473
Food for Prisoners	98,000	105,510	(7,510)	119,473
Medical Aid for Prisoners	6,000	6,291	(291)	5,634
Medical Nurse	<u>6,600</u>	<u>6,600</u>	<u>-</u>	<u>6,600</u>
Total Prison	410,830	420,247	(9,417)	408,276

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	<u>2000</u>		Variance-	
	<u>Budget</u>	<u>Actual</u>	Favorable	1999
			(Unfavorable)	<u>Actual</u>
<u>PUBLIC SAFETY</u>				
(Continued)				
<u>POLICE SHOP</u>				
Salaries - Foreman	\$ 48,304	\$ 48,990	\$(686)	\$ 36,894
Materials, Repairs and Supplies	6000	5,437	563	6,295
Travel, Car and Meetings	750	688	62	900
Utilities - Telephone	<u>3,500</u>	<u>3,184</u>	<u>316</u>	<u>2,712</u>
Total Police Shop	58,554	58,299	255	46,801
<u>POLICE, PRISON AND COURT MAINTENANCE</u>				
Utilities - Electric	79,000	75,540	3,460	60,982
Utilities - Gas	<u>13,000</u>	<u>13,010</u>	<u>(10)</u>	<u>12,154</u>
Total Police, Prison and Court Maintenance	<u>92,000</u>	<u>88,550</u>	<u>3,450</u>	<u>73,136</u>
<u>TOTAL PUBLIC SAFETY</u>	4,097,271	4,119,182	(21,911)	3,852,854
<u>PUBLIC WORKS</u>				
<u>SANITATION</u>				
<u>GARBAGE</u>				
Salaries - Superintendent	41,200	41,200	-	34,042
Labor - Wages	295,000	302,542	(7,542)	260,492
Vehicle Maintenance	20,000	19,900	100	23,878
Materials, Repairs and Supplies	12,600	12,948	(348)	14,061
Gas and Oil	18,500	19,570	(1,070)	15,237
Uniforms	2,500	2,687	(187)	3,398
Sanitary Landfill Charges	<u>135,200</u>	<u>133,161</u>	<u>2,039</u>	<u>127,453</u>
Total Garbage	525,000	532,008	(7,008)	478,561
<u>TRASH</u>				
Labor - Wages	250,000	244,018	5,982	260,461
Vehicle Maintenance	32,000	20,524	11,476	4,770
Materials, Repairs and Supplies	4,700	16,880	(12,180)	-
Gas and Oil	17,000	19,876	(2,876)	10,582
Uniforms	2,700	3,219	(519)	3,035
Sanitary Landfill Charges	<u>110,300</u>	<u>100,052</u>	<u>10,248</u>	<u>108,147</u>
Total Trash	<u>416,700</u>	<u>404,569</u>	<u>12,131</u>	<u>386,995</u>
Total Sanitation	941,700	936,577	5,123	865,556

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 2000

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	<u>2000</u>		Variance-	
	<u>Budget</u>	<u>Actual</u>	Favorable	1999
			(Unfavorable)	<u>Actual</u>
<u>PUBLIC WORKS</u>				
(Continued)				
<u>STREETS</u>				
Salary - Superintendent	\$ 40,470	\$ 41,200	\$(730)	\$ 39,946
Labor - Wages	184,680	177,727	6,953	119,004
Highway Service Tech.	16,600	16,576	24	14,980
Vehicle Maintenance	22,000	28,303	(6,303)	28,640
Materials, Repairs and Supplies	5,000	5,195	(195)	5,272
Gas and Oil	18,550	19,698	(1,148)	14,064
Uniforms	2,200	2,444	(244)	3,063
Street and Bridge Lights	161,000	154,876	6,124	161,238
Signal Lights	30,000	28,478	1,522	27,039
Street Signs and Markings	10,000	17,261	(7,261)	10,100
Total Streets	<u>490,500</u>	<u>491,758</u>	(1,258)	<u>423,346</u>
 <u>CEMETERY</u>				
Salaries	48,000	49,028	(1,028)	35,799
Vehicle Maintenance	1,800	1,836	(36)	2,498
Materials, Repairs and Supplies	1,800	2,416	(616)	7,717
Gas and Oil	500	465	35	1,073
Utilities	1,500	1,611	(111)	1,527
Uniforms	-	104	(104)	178
Total Cemetery	<u>53,600</u>	<u>55,460</u>	(1,860)	<u>48,792</u>
 <u>INSPECTION & ZONING</u>				
Salaries	111,408	111,406	2	108,162
Materials, Repairs and Supplies	6,200	6,526	(326)	3,889
Travel, Car and Meetings	7,200	7,542	(342)	5,376
Legal Advertising	300	290	10	4,049
Total Zoning	<u>125,108</u>	<u>125,764</u>	(656)	<u>121,476</u>
 <u>CITY MAINTENANCE SHOP</u>				
Salary - Superintendent	42,621	42,720	(99)	41,596
Labor - Mechanics	160,000	153,727	6,273	150,734
Materials, Repairs and Supplies	18,000	17,515	485	15,365
Miscellaneous	100	100	-	35
Gas and Oil	3,100	3,212	(112)	5,195
Uniforms	1,900	2,740	(840)	2,148
Utilities	9,600	9,070	530	8,420
Total City Maintenance Shop	<u>235,321</u>	<u>229,084</u>	6,237	<u>223,493</u>
 <u>TOTAL PUBLIC WORKS</u>	 1,846,229	 1,838,643	 7,586	 1,682,663

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	<u>2000</u>		Variance-	
	<u>Budget</u>	<u>Actual</u>	Favorable	1999
			(Unfavorable)	Actual
<u>CULTURE AND RECREATION</u>				
<u>RECREATION AND PARKS</u>				
Salary - Director	\$ 34,000	\$ 34,822	\$(822)	\$ 33,090
Labor	102,842	109,176	(6,334)	84,013
Vehicle Maintenance	3,000	2,976	24	1,601
Materials, Repairs and Supplies	29,000	33,891	(4,891)	38,074
Gas and Oil	1,800	2,480	(680)	1,760
Travel, Car and Meetings	1,000	1,211	(211)	450
Telephone	5,600	6,341	(741)	4,478
Uniforms	700	1,242	(542)	869
Utilities	26,500	25,936	564	27,783
Game Expense	12,000	42,409	(30,409)	5,488
Concession Operating Expense	15,000	13,769	1,231	15,393
Total Recreation and Parks	231,442	274,253	(42,811)	212,999
<u>KIROLI PARK</u>				
Salary - Ranger	33,088	33,087	1	32,124
Labor	98,000	98,726	(726)	94,320
Part-Time Workers	56,000	55,472	528	54,482
Vehicle Maintenance	2,800	2,913	(113)	3,390
Materials, Repairs and Supplies	39,800	42,698	(2,898)	39,971
Uniforms	1,200	1,265	(65)	1,192
Gas and Oil	2,800	3,087	(287)	2,318
Travel, Car and Meetings	1,000	972	28	331
Telephone	4,300	4,275	25	4,250
Utilities	27,000	25,992	1,008	23,769
Event Expense	8,000	18,822	(10,822)	16,513
Concession Operation	1,200	1,820	(620)	559
Total Kiroli Park	275,188	289,129	(13,941)	273,219
<u>CONVENTION CENTER</u>				
Salary - Director	40,130	40,130	-	38,961
Operation - Salaries	15,425	13,035	2,390	15,672
Operation - Part-Time Workers	56,089	55,827	262	46,804
Vehicle Maintenance	400	743	(343)	876
Materials, Repairs and Supplies	26,500	28,628	(2,128)	26,890
Miscellaneous	4,500	5,711	(1,211)	4,995
Gas and Oil	800	777	23	590
Travel, Car and Meetings	500	270	230	292

CITY OF WEST MONROE, LOUISIANA
GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (Continued)

FOR THE YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	<u>2000</u>		Variance-	
	<u>Budget</u>	<u>Actual</u>	Favorable	1999
			(Unfavorable)	<u>Actual</u>
<u>CULTURE AND RECREATION</u>				
(Continued)				
<u>CONVENTION CENTER</u>				
(Continued)				
Telephone	\$ 7,200	\$ 8,070	\$ (870)	\$ 6,739
Uniforms	200	281	(81)	190
Advertising and Promotion	-	364	(364)	836
Utilities - Electric	49,000	45,811	3,189	49,347
Utilities - Gas	<u>17,500</u>	<u>19,461</u>	<u>(1,961)</u>	<u>15,111</u>
Total Convention Center	<u>218,244</u>	<u>219,108</u>	<u>(864)</u>	<u>207,303</u>
 <u>COMMUNITY DEVELOPMENT</u>				
Salary - Director	51,041	51,032	9	49,546
Salary - Director - Center	35,535	34,301	1,234	33,218
Labor - Center	59,401	52,512	6,889	67,072
Program Labor	-	-	-	4,725
Miscellaneous	550	390	160	387
Gas and Oil	500	524	(24)	256
Materials, Repairs and Supplies	2,000	691	1,309	957
Travel, Car and Meetings	4,900	4,005	895	2,993
Advertising and Promotion	3,300	1,820	1,480	1,366
Program Expense	5,000	5,019	(19)	4,696
Activity Expense	2,000	1,406	594	12,212
Center Travel, Car and Meetings	3,000	3,097	(97)	2,519
Center Materials, Repairs and Supplies	8,500	6,869	1,631	10,136
Telephone	3,000	3,411	(411)	3,624
Utilities	7,000	6,795	205	6,648
Special Events	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,864</u>
Total Community Development	<u>185,727</u>	<u>171,872</u>	<u>13,855</u>	<u>226,219</u>
<u>TOTAL CULTURE AND RECREATION</u>	<u>910,601</u>	<u>954,362</u>	<u>(43,761)</u>	<u>919,740</u>
<u>TOTAL EXPENDITURES</u>	<u>\$10,708,717</u>	<u>\$10,702,663</u>	<u>\$ 6,054</u>	<u>\$10,283,477</u>

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

SPECIAL REVENUE FUNDS

Street Maintenance Fund - to maintain funds for street improvements by a 1.66 mill increase of ad valorem taxes for a period of ten years beginning in the fiscal year starting July 1, 1993.

Correctional Improvement Fund - to account for the funds received from user charges and expenditures for improvements to correctional facilities.

Recreation Program Fund - to account for receipts and disbursements in the recreation programs.

Section 8 Housing Fund - to account for the receipts and disbursements of funds received from the Department of Housing and Urban Development used in connection with the Section 8 Housing Program.

West Ouachita Senior Center Fund - to account for funds received from the Department of Elderly Affairs and other state agencies to be used for the operations of a senior citizens' center.

Emergency Shelter Program Fund - to account for funds received from the United Way to be used for the feeding and sheltering of area residents qualifying for such assistance.

Officer Witness Court Fund - to account for receipts and disbursements of funds received from City Court costs and used to pay off-duty officers as witnesses.

City Marshal's Operational Expense Fund - to account for receipts and disbursements of funds received from City Court costs and used in connection with City Marshal operating expenditures.

Rental Rehabilitation Fund - to account for receipts and disbursements of funds received from the Department of Housing and Urban Development used in connection with the Rental Rehabilitation Program.

Farmers Market Fund - to account for receipts and disbursements of funds received in connection with the operation of Farmers Market.

'86 Sales Tax 75% Capital Fund - to account for monthly transfers from sales tax collections of 75 percent of the 1986 one cent sales tax. The funds are predominantly used for capital expenditures.

SPECIAL REVENUE FUNDS
(CONTINUED)

Metro Vice Fund - to account for receipts and disbursements of funds received from the state and used in narcotics operations.

Kiroli Park Science Building Fund - to account for receipts and disbursements of funds received from the public and used in the construction of the science building at Kiroli Park.

Metro LCLE Grant Fund - to account for receipts and disbursements of funds received from the Louisiana Commission of Law Enforcement and Administration of Criminal Justice and used in narcotics operations.

Juvenile Justice Grant - to account for receipts and disbursements of funds received from the Louisiana Commission on Law Enforcement and Administration of Criminal Justice and used for organized programs directed to the teen population.

North Delta Law Enforcement Academy - to account for funds received from the various law enforcement agencies for the training of their respective officers.

Summer Food Program - to account for receipts and disbursements of funds received from the Louisiana Department of Education used to provide nutritional meals for eligible children during the summer.

Drivers License Bureau - to account for receipts and disbursements of service fees collected by the Louisiana Office of Motor Vehicles and remitted to the City, used for the building and maintenance of the drivers license office.

Community Development Grant - to account for receipts and disbursements of funds received from Louisiana Office of Community Development and used for the improvement of neighborhoods and the quality of life.

Special Grants and Donations - to account for receipts and disbursements of funds received from the public and other services for particular projects

CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999

	Street Maintenance Fund	Correctional Improvement Fund	Recreation Program Fund	Section 8 Housing Fund	West Ouachita Senior Center Fund
<u>ASSETS</u>					
Cash in Bank	\$ 28,550	\$ 29,376	\$ 200	\$ 218,396	\$ 2,158
Accounts Receivable	-	-	-	-	-
Due from Other Governments	-	-	-	-	10,003
Due from Other Funds	-	-	3,448	-	19,328
<u>TOTAL ASSETS</u>	<u>\$ 28,550</u>	<u>\$ 29,376</u>	<u>\$ 3,648</u>	<u>\$ 218,396</u>	<u>\$ 31,489</u>
 <u>LIABILITIES AND FUND BALANCES</u>					
<u>LIABILITIES</u>					
Bank Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-
Due to Other Funds	16,879	-	3,271	27,253	31,489
Due to Other Governments	-	-	-	21,656	-
Deferred Revenue	-	-	-	135,672	-
Total Liabilities	16,879	-	3,271	184,581	31,489
 <u>FUND BALANCES</u>					
Unreserved	11,671	29,376	377	33,815	-
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 28,550</u>	<u>\$ 29,376</u>	<u>\$ 3,648</u>	<u>\$ 218,396</u>	<u>\$ 31,489</u>

Emergency Shelter Program Fund	Officer Witness Court Fund	City Marshal's Operational Expense Fund	Rental Rehabilitation Fund	Farmers Market Fund	'86 Sales Tax 75% Capital Fund
\$ 1,412	\$ 35,152	\$ 150	\$ 6,904	\$ 48,392	\$ 253,410
-	-	-	-	-	-
8,506	-	-	-	-	40,000
<u>-</u>	<u>-</u>	<u>14,249</u>	<u>-</u>	<u>-</u>	<u>915,175</u>
\$ 9,918	\$ 35,152	\$ 14,399	\$ 6,904	\$ 48,392	\$1,208,585
\$ -	\$ -	\$ 970	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	11,343	-	-	1,208,585
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>12,313</u>	<u>-</u>	<u>-</u>	<u>1,208,585</u>
<u>9,918</u>	<u>35,152</u>	<u>2,086</u>	<u>6,904</u>	<u>48,392</u>	<u>-</u>
\$ 9,918	\$ 35,152	\$ 14,399	\$ 6,904	\$ 48,392	\$1,208,585

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CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999

	<u>Metro</u> <u>Vice</u> <u>Fund</u>	<u>Kiroli Park</u> <u>Science</u> <u>Building</u> <u>Fund</u>	<u>Metro</u> <u>LCLE</u> <u>Grant</u> <u>Fund</u>	<u>Juvenile</u> <u>Justice</u> <u>Grant</u>	<u>North Delta</u> <u>Law Enforcement</u> <u>Training Center</u> <u>Fund</u>
<u>ASSETS</u>					
Cash in Bank	\$ 15,490	\$ 20,555	\$ 23,746	\$ 33	\$ 112,874
Accounts Receivable	-	-	-	-	-
Due from Other Governments	-	-	37,992	17,816	-
Due from Other Funds	-	-	-	2,691	-
<u>TOTAL ASSETS</u>	<u>\$ 15,490</u>	<u>\$ 20,555</u>	<u>\$ 61,738</u>	<u>\$ 20,540</u>	<u>\$ 112,874</u>
 <u>LIABILITIES AND FUND BALANCES</u>					
<u>LIABILITIES</u>					
Bank Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	60,152	-	-
Due to Other Funds	-	-	-	20,540	-
Due to Other Governments	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Total Liabilities	-	-	60,152	20,540	-
 <u>FUND BALANCES</u>					
Unreserved	<u>15,490</u>	<u>20,555</u>	<u>1,586</u>	<u>-</u>	<u>112,874</u>
<u>TOTAL LIABILITIES AND</u> <u>FUND BALANCES</u>	<u>\$ 15,490</u>	<u>\$ 20,555</u>	<u>\$ 61,738</u>	<u>\$ 20,540</u>	<u>\$ 112,874</u>

<u>Summer Food Program</u>	<u>Drivers License Bureau</u>	<u>Community Development Grant</u>	<u>Special Grants & Donations</u>	<u>Totals</u>	
				<u>2000</u>	<u>1999</u>
\$ -	\$ 20,698	\$ 82,243	\$ 87,284	\$ 987,023	\$ 778,610
-	-	-	1,624	1,624	4,002
-	3,334	-	-	117,651	347,081
<u>6,447</u>	<u>-</u>	<u>132,710</u>	<u>9,330</u>	<u>1,103,378</u>	<u>999,734</u>
\$ 6,447	\$ 24,032	\$ 214,953	\$ 98,238	\$ 2,209,676	\$ 2,129,427
\$ 101	\$ -	\$ 1,450	\$ -	\$ 2,521	\$ 75,408
-	-	-	-	60,152	83,286
6,219	4,225	213,503	61,803	1,605,110	1,616,737
-	-	-	-	21,656	24,647
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>135,672</u>	<u>-</u>
6,320	4,225	214,953	61,803	1,825,111	1,800,078
<u>127</u>	<u>19,807</u>	<u>-</u>	<u>36,435</u>	<u>384,565</u>	<u>329,349</u>
\$ 6,447	\$ 24,032	\$ 214,953	\$ 98,238	\$ 2,209,676	\$ 2,129,427

CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1999

	Street Maintenance Fund	Correctional Improvement Fund	Recreation Program Fund	Section 8 Housing Fund	West Ouachita Senior Center Fund
<u>REVENUES</u>					
Taxes	\$ 129,427	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	1,614,215	200,969
Interest	2,428	-	-	10,404	-
Other	-	9,541	32,538	9,798	190,074
Total Revenues	<u>131,855</u>	<u>9,541</u>	<u>32,538</u>	<u>1,634,417</u>	<u>391,043</u>
<u>EXPENDITURES</u>					
Current:					
Public Safety	-	5,861	-	-	-
Public Works	131,855	-	-	-	-
Health and Welfare	-	-	-	1,628,697	410,371
Culture and Recreation	-	-	65,986	-	-
Capital Expenditures & Major Repairs	-	-	-	-	-
Total Expenditures	<u>131,855</u>	<u>5,861</u>	<u>65,986</u>	<u>1,628,697</u>	<u>410,371</u>
<u>EXCESS (DEFICIENCY)</u>					
<u>OF REVENUES</u>					
<u>OVER EXPENDITURES</u>					
	-	3,680	(33,448)	5,720	(19,328)
<u>OTHER FINANCING</u>					
<u>SOURCES (USES)</u>					
Operating Transfers - In	-	-	33,448	-	19,328
Operating Transfers - Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>33,448</u>	<u>-</u>	<u>19,328</u>
<u>EXCESS (DEFICIENCY) OF</u>					
<u>REVENUES AND OTHER</u>					
<u>FINANCING SOURCES OVER</u>					
<u>EXPENDITURES AND</u>					
<u>OTHER FINANCING USES</u>					
	-	3,680	-	5,720	-
<u>FUND BALANCES (DEFICITS) AT</u>					
<u>BEGINNING OF YEAR</u>					
	<u>11,671</u>	<u>25,696</u>	<u>377</u>	<u>28,095</u>	<u>-</u>
<u>FUND BALANCES AT</u>					
<u>END OF YEAR</u>					
	\$ 11,671	\$ 29,376	\$ 377	\$ 33,815	\$ -

Emergency Shelter Program Fund	Officer Witness Court Fund	City Marshal's Operational Expense Fund	Rental Rehabilitation Fund	Farmers Market Fund	'86 Sales Tax 75% Capital Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,253,577
-	-	-	-	-	-
-	2,067	-	-	-	11,685
<u>17,083</u>	<u>13,103</u>	<u>94,739</u>	<u>-</u>	<u>43,684</u>	<u>295,737</u>
17,083	15,170	94,739	-	43,684	3,560,999
-	22,999	108,987	-	-	-
-	-	-	-	-	-
11,132	-	-	3,000	-	-
-	-	-	-	18,261	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,203,155</u>
<u>11,132</u>	<u>22,999</u>	<u>108,987</u>	<u>3,000</u>	<u>18,261</u>	<u>3,203,155</u>
5,951	(7,829)	(14,248)	(3,000)	25,423	357,844
-	-	14,248	-	-	410,250
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(840,000)</u>
<u>-</u>	<u>-</u>	<u>14,248</u>	<u>-</u>	<u>-</u>	<u>(429,750)</u>
5,951	(7,829)	-	(3,000)	25,423	(71,906)
<u>3,967</u>	<u>42,981</u>	<u>2,086</u>	<u>9,904</u>	<u>22,969</u>	<u>71,906</u>
\$ 9,918	\$ 35,152	\$ 2,086	\$ 6,904	\$ 48,392	\$ -

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CITY OF WEST MONROE, LOUISIANA
SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1999

	Metro Vice Fund	Kiroli Park Science Building Fund	Metro LCLE Grant Fund	Juvenile Justice Grant	North Delta Law Enforcement Training Center Fund
<u>REVENUES</u>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 85,970
Intergovernmental	-	-	326,808	55,995	-
Interest	717	952	1,586	-	-
Other	-	-	-	-	-
Total Revenues	<u>717</u>	<u>952</u>	<u>328,394</u>	<u>55,995</u>	<u>85,970</u>
<u>EXPENDITURES</u>					
Current:					
Public Safety	-	-	326,808	64,959	20,376
Public Works	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Capital Expenditures and Major Repairs	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>326,808</u>	<u>64,959</u>	<u>20,376</u>
<u>EXCESS (DEFICIENCY)</u> <u>OF REVENUES</u> <u>OVER EXPENDITURES</u>	717	952	1,586	(8,964)	65,594
<u>OTHER FINANCING</u> <u>SOURCES (USES)</u>					
Operating Transfers - In	-	-	-	2,691	-
Operating Transfers - Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,691</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF</u> <u>REVENUES AND OTHER</u> <u>FINANCING SOURCES OVER</u> <u>EXPENDITURES AND</u> <u>OTHER FINANCING USES</u>	717	952	1,586	(6,273)	65,594
<u>FUND BALANCES (DEFICITS) AT</u> <u>BEGINNING OF YEAR</u>	<u>14,773</u>	<u>19,603</u>	<u>-</u>	<u>6,273</u>	<u>47,280</u>
<u>FUND BALANCES AT</u> <u>END OF YEAR</u>	\$ 15,490	\$ 20,555	\$ 1,586	\$ -	\$ 112,874

Summer Food Program	Drivers License Bureau	Community Development Grant	Special Grants & Donations	Totals	
				2000	1999
\$ -	\$ -	\$ -	\$ -	\$ 3,468,974	\$ 3,252,939
-	40,136	47,601	150,772	2,436,496	2,560,312
156	-	-	-	29,995	15,644
-	-	-	-	706,297	1,162,401
156	40,136	47,601	150,772	6,641,762	6,991,296
-	-	-	-	549,990	484,368
-	-	-	-	131,855	125,930
6,603	-	-	-	2,059,803	1,981,392
-	-	163,563	100,241	348,051	143,502
-	31,514	-	-	3,234,669	4,395,161
6,603	31,514	163,563	100,241	6,324,368	7,130,353
(6,447)	8,622	(115,962)	50,531	317,394	(139,057)
6,447	-	115,611	-	602,023	991,725
-	-	-	-	(840,000)	(784,714)
6,447	-	115,611	-	(237,977)	207,011
-	8,622	(351)	50,531	79,417	67,954
127	11,185	351	(14,096)	305,148	261,395
\$ 127	\$ 19,807	\$ -	\$ 36,435	\$ 384,565	\$ 329,349

CITY OF WEST MONROE, LOUISIANA
'86 SALES TAX 75% CAPITAL SPECIAL REVENUE FUND

BALANCE SHEETS

JUNE 30, 2000 AND 1999

<u>ASSETS</u>	<u>2000</u>	<u>1999</u>
Cash in Bank	\$ 253,410	\$ 359,033
Due from Other Governments	40,000	88,265
Due from Other Funds	<u>915,175</u>	<u>830,794</u>
<u>TOTAL ASSETS</u>	<u>\$ 1,208,585</u>	<u>\$ 1,278,092</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Due to Other Funds	\$ 1,208,585	\$ 1,206,186
<u>FUND BALANCE</u>		
Unreserved	<u>-</u>	<u>71,906</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 1,208,585</u>	<u>\$ 1,278,092</u>

CITY OF WEST MONROE, LOUISIANA
'86 SALES TAX 75% CAPITAL SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2000

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	2000		Variance- Favorable (Unfavorable)	1999 Actual
	Budget	Actual		
<u>REVENUES</u>				
Sales Tax	\$ 3,253,599	\$ 3,253,577	\$(22)	\$ 3,066,408
Non-City Revenues	295,700	295,737	37	688,063
Interest Income	<u>11,700</u>	<u>11,685</u>	<u>(15)</u>	<u>4,324</u>
Total Revenues	<u>3,560,999</u>	<u>3,560,999</u>	-	<u>3,758,795</u>
<u>EXPENDITURES</u>				
Data Processing	56,800	56,840	(40)	141,252
Street Projects	277,400	277,458	(58)	352,420
Drainage Projects	36,900	36,975	(75)	37,752
Furniture and Fixtures	40,000	39,797	203	25,310
Rolling Stock Equipment	651,200	651,212	(12)	459,115
Equipment	758,300	758,313	(13)	450,706
Consultants	46,500	46,587	(87)	71,199
Engineering	388,500	388,516	(16)	430,818
Construction/Buildings/Facilities	110,000	110,037	(37)	344,071
Water Projects	179,700	179,702	(2)	207,052
Sewer Projects	166,000	166,022	(22)	149,674
Treatment Projects	215,000	214,847	153	579,149
Land Purchases	17,200	17,245	(45)	20,875
Recreation Projects	3,000	2,933	67	31,836
Major Repairs	25,300	25,372	(72)	33,592
City Beautification	-	40	(40)	2,905
Kiroli Projects	9,200	9,284	(84)	21,642
Recreational Trails Grant Project	30,700	30,662	38	-
I-20 Land Development	<u>191,455</u>	<u>191,313</u>	<u>142</u>	<u>406,358</u>
Total Expenditures	<u>3,203,155</u>	<u>3,203,155</u>	-	<u>3,765,726</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>				
<u>OVER EXPENDITURES</u>	357,844	357,844	-	(6,931)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers - In	410,250	410,250	-	673,988
Operating Transfers - Out	<u>(840,000)</u>	<u>(840,000)</u>	-	<u>(667,057)</u>
Total Other Financing Sources (Uses)	<u>(429,750)</u>	<u>(429,750)</u>	-	<u>6,931</u>
<u>EXCESS OF REVENUES OVER</u>				
<u>EXPENDITURES AND OTHER</u>				
<u>FINANCING USES</u>	(71,906)	(71,906)	-	-
<u>FUND BALANCE AT BEGINNING OF YEAR</u>				
	<u>71,906</u>	<u>71,906</u>	-	<u>71,906</u>
<u>FUND BALANCE AT END OF YEAR</u>				
	\$ -	\$ -	\$ -	\$ 71,906

DEBT SERVICE FUNDS

West Monroe Police Pension Merger Fund - to account for funds accumulated and to be accumulated for the payment of the cost of merging the City-sponsored police pension fund with the state-sponsored plan. The liability was paid completely in prior year.

West Monroe Firemen's Pension Merger Fund - to account for funds accumulated and to be accumulated for the payment of the cost of merging the City-sponsored firemen's pension fund with the state-sponsored plan.

1998 and 1999 Debt Service Fund - to account for funds accumulated and to be accumulated for the payment of Series 1998 and Series 1999 Certificates of Indebtedness that will finance various capital projects and construction of a building for the Monroe-West Monroe Convention and Visitor's Bureau of Ouachita Parish through a lease pursuant to Cooperative Endeavor. The financing of the building is to be paid back over a fifteen-year period by the Visitor's Bureau.

CITY OF WEST MONROE, LOUISIANA
DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999

	<u>West Monroe</u> <u>Pension Merger</u>		<u>1998 and 1999</u> <u>Debt Service</u> <u>Fund</u>	<u>Totals</u>	
	<u>Police</u> <u>Fund</u>	<u>Firemen's</u> <u>Fund</u>		<u>2000</u>	<u>1999</u>
<u>ASSETS</u>					
Cash in Bank	\$ 1,012	\$ 205,346	\$ 762,032	\$ 968,390	\$ 721,072
Due From Other Funds	-----	-----	-----	-----	... 973
<u>TOTAL ASSETS</u>	<u>\$ 1,012</u>	<u>\$ 205,346</u>	<u>\$ 762,032</u>	<u>\$ 968,390</u>	<u>\$ 722,045</u>
 <u>LIABILITIES AND</u> <u>FUND BALANCES</u>					
<u>LIABILITIES</u>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 973
Due to Other Funds	<u>1,012</u>	-----	-----	<u>1,012</u>	-----
Total Liabilities	1,012	-	-	1,012	973
 <u>FUND BALANCES</u>					
Reserved for Debt Service	-----	<u>205,346</u>	<u>762,032</u>	<u>967,378</u>	<u>721,072</u>
<u>TOTAL LIABILITIES</u> <u>AND FUND BALANCES</u>	<u>\$ 1,012</u>	<u>\$ 205,346</u>	<u>\$ 762,032</u>	<u>\$ 968,390</u>	<u>\$ 722,045</u>

CITY OF WEST MONROE, LOUISIANA
DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1999

	<u>West Monroe</u>			<u>Totals</u>	
	<u>Police</u>	<u>Firemen's</u>		<u>1998 and 1999</u>	<u>2000</u>
	<u>Fund</u>	<u>Fund</u>	<u>Debt Service</u>		
			<u>Fund</u>		
<u>REVENUES</u>					
Taxes	\$ -	\$ 171,340	\$ -	\$ 171,340	\$ 171,340
Interest	-	9,403	24,448	33,851	18,188
Total Revenues	-	180,743	24,448	205,191	189,525
<u>EXPENDITURES</u>					
Principal Retirement	-	58,039	560,000	618,039	102,498
Interest	-	113,302	267,544	380,846	251,563
Total Expenditures	-	171,341	827,544	998,885	334,061
<u>EXCESS (DEFICIENCY)</u>					
<u>OF REVENUES OVER</u>					
<u>EXPENDITURES</u>					
	-	9,402	(803,096)	(793,694)	(144,533)
<u>OTHER FINANCING SOURCES</u>					
Payment From Cooperative Endeavor	-	-	200,000	200,000	-
Operating Transfers -- In	-	-	840,000	840,000	630,000
Total Other Financing Sources	-	-	1,040,000	1,040,000	630,000
<u>EXCESS OF REVENUES AND</u>					
<u>OTHER FINANCING SOURCES</u>					
<u>OVER EXPENDITURES AND</u>					
<u>OTHER FINANCING USES</u>					
	-	9,402	236,904	246,306	485,467
<u>FUND BALANCES AT</u>					
<u>BEGINNING OF YEAR</u>					
	-	195,944	525,128	721,072	235,605
<u>FUND BALANCES AT</u>					
<u>END OF YEAR</u>					
	\$ -	\$ 205,346	\$ 762,032	\$ 967,378	\$ 721,072

CAPITAL PROJECT FUNDS

Detention Basin - to account for construction of a storm water detention basin in sub-watershed of the Black Bayou Watershed. Federal funds administered through the State of Louisiana are to provide 60% of the cost, while the City's contribution is 40%.

Livestock Pavilion - to account for construction of a horse pavilion in the industrial park for rodeos, horse shows and other equestrian activities.

1998 Debt Financed Capital Projects - to account for the construction of the interstate frontage road and Constitution and Blanchard roads, which are funded by the Series 1998 Certificates of Indebtedness.

LCDBG Street Projects - to account for the construction of Exchange Road and South Pavilion Drive in the industrial park, which are funded, in part, by a community development block grant from the State of Louisiana.

CITY OF WEST MONROE, LOUISIANA
CAPITAL PROJECT FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999

	<u>Detention</u>	<u>Livestock</u>	<u>1998</u>	<u>LCDBG Street</u>	
	<u>Basin Grant</u>	<u>Pavilion</u>	<u>Debt Financed</u>	<u>Projects</u>	
	<u>Fund</u>	<u>Pavilion</u>	<u>Capital Projects</u>	<u>Exchange</u>	<u>S. Pavilion</u>
			<u>Fund</u>	<u>Road</u>	<u>Drive</u>
<u>ASSETS</u>					
Cash in Bank	\$ 26,305	\$ 716,260	\$ 4,820,702	\$ -	\$ -
Investments	-	-	-	-	-
Due from Other Governments	473,816	252,119	42,995	29,272	27,201
Due from Other Funds	<u>19,656</u>	<u>-</u>	<u>440</u>	<u>17,620</u>	<u>-</u>
<u>TOTAL ASSETS</u>	<u>\$ 519,777</u>	<u>\$ 968,379</u>	<u>\$ 4,864,137</u>	<u>\$ 46,892</u>	<u>\$ 27,201</u>
<u>LIABILITIES AND</u>					
<u>FUND BALANCES (DEFICITS)</u>					
<u>LIABILITIES</u>					
Accounts Payable	\$ -	\$ -	\$ 235,631	\$ -	\$ 27,201
Due to Other Funds	<u>609,082</u>	<u>-</u>	<u>-</u>	<u>46,892</u>	<u>-</u>
Total Liabilities	609,082	-	235,631	46,892	27,201
<u>FUND BALANCES (DEFICITS)</u>					
Unreserved:					
Designated for Future Expenditures	<u>(89,305)</u>	<u>968,379</u>	<u>4,628,506</u>	<u>-</u>	<u>-</u>
<u>TOTAL LIABILITIES AND</u>					
<u>FUND BALANCES (DEFICITS)</u>	<u>\$ 519,777</u>	<u>\$ 968,379</u>	<u>\$ 4,864,137</u>	<u>\$ 46,892</u>	<u>\$ 27,201</u>

	<u>Totals</u>	
	2000	<u>1999</u>
\$	5,563,267	\$ 7,085,965
	-	1,000,000
	825,403	50,134
	<u>37,716</u>	<u>19,656</u>
\$	6,426,386	\$ 8,155,755

\$	262,832	\$ 49,983
	<u>655,974</u>	<u>52,562</u>
	918,806	102,545

	5,507,580	<u>8,053,210</u>
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\$	6,426,386	\$ 8,155,755
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CITY OF WEST MONROE, LOUISIANA
CAPITAL PROJECT FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (DEFICITS)

FOR THE YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1999

	Detention Basin Grant Fund	Livestock Pavilion	1998 Debt Financed Capital Projects Fund	LCDBG Street Projects Exchange Road	S. Pavilion Drive
<u>REVENUES</u>					
Intergovernmental	\$ 473,816	\$ 566,823	\$ 194,159	\$ 158,500	\$ 166,379
City Revenue Portion	-	-	-	52,273	-
Property Sales	-	-	205,000	-	-
Interest	-	76,006	294,087	-	-
Total Revenues	<u>473,816</u>	<u>642,829</u>	<u>693,246</u>	<u>210,773</u>	<u>166,379</u>
<u>EXPENDITURES</u>					
Capital Projects	<u>566,913</u>	<u>1,458,480</u>	<u>3,002,888</u>	<u>226,193</u>	<u>166,379</u>
<u>EXCESS (DEFICIENCY) OF</u> <u>REVENUES OVER</u> <u>EXPENDITURES</u>					
	(93,097)	(815,651)	(2,309,642)	(15,420)	-
<u>OTHER FINANCING SOURCES</u> <u>(USES)</u>					
Debt Proceeds	-	-	1,000,000	-	-
Operating Transfers - In	-	-	-	17,620	-
Operating Transfers - Out	-	-	(327,240)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>672,760</u>	<u>17,620</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF</u> <u>REVENUES AND OTHER</u> <u>FINANCING SOURCES OVER</u> <u>EXPENDITURES AND OTHER</u> <u>FINANCING USES</u>					
	(93,097)	(815,651)	(1,636,882)	2,200	-
<u>FUND BALANCES AT</u> <u>BEGINNING OF YEAR</u>					
	<u>3,792</u>	<u>1,784,030</u>	<u>6,265,388</u>	<u>(2,200)</u>	<u>-</u>
<u>FUND BALANCES (DEFICITS) AT</u> <u>END OF YEAR</u>					
	\$ (89,305)	\$ 968,379	\$ 4,628,506	\$ -	\$ -

Totals	
<u>2000</u>	<u>1999</u>
\$ 1,559,677	\$ 61,967
52,273	42,913
205,000	122,240
<u>370,093</u>	<u>220,939</u>
2,187,043	448,059
<u>5,420,853</u>	<u>463,613</u>
(3,233,810)	(15,554)
1,000,000	6,000,000
17,620	37,056
(<u>327,240</u>)	<u>-</u>
<u>690,380</u>	<u>6,037,056</u>
(2,543,430)	6,021,502
<u>8,051,010</u>	<u>2,031,708</u>
\$ 5,507,580	\$ 8,053,210

ENTERPRISE FUND

Utilities Enterprise Fund - to account for the provision of water and sewerage services to residents of the City of West Monroe. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services, and billing and collections.

CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND

BALANCE SHEETS

JUNE 30, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
Cash in Bank	\$ 10,398	\$ 28,548
Accounts Receivable-Customers	194,285	263,592
Less: Allowance for Doubtful Accounts	(30,000)	(30,000)
Due from Other Funds	<u>227,857</u>	<u>192,679</u>
Total Current Assets	402,540	454,819
 <u>RESTRICTED ASSETS</u>		
Customer Deposits	<u>113,483</u>	<u>113,453</u>
 <u>PROPERTY, PLANT AND EQUIPMENT</u>		
Buildings	74,786	74,786
Water Plant	3,753,757	3,739,108
Wastewater Treatment Plant	8,779,453	8,233,253
Machinery, Equipment and Other	<u>920,648</u>	<u>680,397</u>
Total	13,528,644	12,727,544
Less: Accumulated Depreciation	<u>7,955,676</u>	<u>7,775,122</u>
Total Depreciable Assets	5,572,968	4,952,422
Land	<u>37,750</u>	<u>37,750</u>
Total Property, Plant and Equipment	<u>5,610,718</u>	<u>4,990,172</u>
 <u>TOTAL ASSETS</u>	 \$ 6,126,741	 \$ 5,558,444

	<u>2000</u>	<u>1999</u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Bank Overdrafts	\$ -	\$ 85,997
Accounts Payable	13,409	-
Due to Other Funds	<u>36,640</u>	<u>27,749</u>
Total Current Liabilities	<u>50,049</u>	<u>113,746</u>
<u>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)</u>		
Customer Deposits	<u>113,483</u>	<u>113,453</u>
<u>OTHER NONCURRENT LIABILITIES</u>		
Accrued Vacation and Sick Pay	<u>81,489</u>	<u>70,071</u>
<u>TOTAL LIABILITIES</u>	245,021	297,270
<u>FUND EQUITY</u>		
<u>CONTRIBUTED CAPITAL:</u>		
Municipality	4,290,305	3,316,949
Governments	4,192,646	4,192,646
Other	<u>11,250</u>	<u>11,250</u>
Total Contributed Capital	8,494,201	7,520,845
<u>RETAINED EARNINGS (DEFICIT):</u>		
Unreserved and Undesignated	<u>(2,612,481)</u>	<u>(2,259,671)</u>
<u>TOTAL FUND EQUITY</u>	<u>5,881,720</u>	<u>5,261,174</u>
<u>TOTAL LIABILITIES AND FUND EQUITY</u>	\$ 6,126,741	\$ 5,558,444

CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND

SCHEDULES OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT)

FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>OPERATING REVENUES</u>		
Water Sales	\$ 839,071	\$ 912,104
Sewer Charges	224,314	227,019
Sewer District 5 Contributions	188,140	187,580
Treatment Plant Fees	310,714	330,010
Water Penalties and Turn-on Fees	87,826	72,197
Plumbing Fees	48,624	24,145
Other Income	541	-
Total Operating Revenues	<u>1,699,230</u>	<u>1,753,055</u>
<u>OPERATING EXPENSES</u>		
Waterworks	512,113	455,423
Sewerage	248,570	245,210
Sewer Treatment Plant	334,114	333,715
Water Treatment Plant	178,591	175,569
Other Administrative	210,939	216,869
Public Works Administrative	292,448	227,252
Depreciation	352,810	293,871
Total Operating Expenses	<u>2,129,585</u>	<u>1,947,909</u>
<u>TOTAL OPERATING LOSS</u>	(430,355)	(194,854)
<u>NONOPERATING REVENUES</u>		
Interest Income	<u>11,198</u>	<u>4,789</u>
<u>LOSS BEFORE OPERATING TRANSFERS</u>	(419,157)	(190,065)
<u>OPERATING TRANSFERS</u>		
Operating Transfers - In (Out)	<u>66,347</u>	<u>(103,806)</u>
<u>NET LOSS</u>	(352,810)	(293,871)
<u>RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR</u>	<u>(2,259,671)</u>	<u>(1,965,800)</u>
<u>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</u>	<u>\$(2,612,481)</u>	<u>\$(2,259,671)</u>

CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND

SCHEDULES OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Operating Loss	\$(430,355)	\$(194,854)
Adjustments to Reconcile Net Loss to Net Cash Provided (Used) by Operating Activities:		
Depreciation	352,810	296,871
(Increase) Decrease in Account Receivable	69,307	(50,474)
(Increase) Decrease in Due from Other Funds	(35,178)	127,832
Increase in Accounts Payable	13,409	-
Increase in Due to Other Funds	8,891	27,749
Decrease in Bank Overdrafts	(85,997)	(120,839)
Increase in Accrued Vacation and Sick Pay	<u>11,418</u>	<u>5,152</u>
Net Cash Provided (Used) by Operating Activities	(95,695)	91,437
 <u>CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</u>		
Operating Transfers - In (Out)	66,347	(103,806)
Increase in Customer Deposits	<u>30</u>	<u>3,258</u>
Net Cash Provided (Used) by Non Capital Financing Activities	66,377	(100,548)
 <u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Increase in Contributed Capital	973,356	785,947
Increase in Property, Plant, and Equipment	<u>(973,356)</u>	<u>(785,947)</u>
Net Cash Used by Capital and Related Financing Activities	-	-
 <u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest Income	<u>11,198</u>	<u>4,789</u>
 <u>NET DECREASE IN CASH AND CASH EQUIVALENTS</u>	(18,120)	(4,322)
 <u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u>	<u>142,001</u>	<u>146,323</u>
 <u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>	\$ 123,881	\$ 142,001
 Cash in Bank	\$ 10,398	\$ 28,548
Restricted Assets	<u>113,483</u>	<u>113,453</u>
 <u>TOTAL CASH AND CASH EQUIVALENTS</u>	\$ 123,881	\$ 142,001

CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND

SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT

FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

<u>DEPARTMENT</u>	<u>2000</u>	<u>1999</u>
<u>WATERWORKS</u>		
Office Salaries	\$ 53,560	\$ 52,000
Labor Wages	121,926	118,275
Water Meter Readers	48,901	43,505
Vehicle Maintenance	5,429	8,591
Materials, Repairs and Supplies	92,532	56,438
Utilities	177,175	164,666
Uniforms	2,373	3,796
Travel and Meetings	3,700	2,996
Gas and Oil	<u>6,517</u>	<u>5,156</u>
Total Waterworks	512,113	455,423
 <u>SEWERAGE</u>		
Labor Wages	157,750	147,579
Vehicle Maintenance	9,030	6,664
Materials, Repairs and Supplies	29,359	37,155
Utilities	39,471	43,602
Uniforms	2,422	1,912
Travel and Meetings	2,369	1,551
Gas and Oil	<u>8,169</u>	<u>6,747</u>
Total Sewerage	248,570	245,210
 <u>SEWERAGE TREATMENT PLANT</u>		
Labor Wages	149,545	141,542
Vehicle Maintenance	3,736	3,602
Materials, Repairs and Supplies	26,772	26,089
Utilities	30,946	28,727
Chemicals	34,887	48,800
Quality Control Test	59,585	64,011
Permit Fee	15,924	13,024
Travel and Meetings	6,527	4,225
Gas and Oil	3,738	2,245
Uniforms	<u>2,454</u>	<u>1,450</u>
Total Sewerage Treatment Plant	334,114	333,715

CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND

SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT (Continued)

FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

<u>DEPARTMENT</u>	<u>2000</u>	<u>1999</u>
<u>WATER TREATMENT PLANT</u>		
Labor Wages	\$ 99,395	\$ 125,883
Material, Repairs & Supplies	12,423	6,400
Fuel	5,130	4,260
Travel, Car & Meeting	527	255
Telephone	688	679
Uniforms	447	327
Chemicals	<u>59,981</u>	<u>37,765</u>
Total Water Treatment Plant	178,591	175,569
 <u>OTHER ADMINISTRATIVE</u>		
Bad Debt Expense	51,038	51,075
Employee Pension Contributions	44,593	42,631
Employee Insurance	70,995	70,500
Employee Unemployment	1,551	1,485
Postage	12,601	11,799
Audit Expense	6,289	6,011
PBX	10,341	10,087
River Pump Station	4,117	14,609
Collection Cost	1,580	1,112
Miscellaneous	<u>7,834</u>	<u>7,560</u>
Total Other Administrative	210,939	216,869
 <u>PUBLIC WORKS ADMINISTRATIVE</u>		
Director	57,767	56,085
Office Salaries	53,580	50,562
Labor Wages	120,365	65,965
Miscellaneous	1,039	-
Vehicle Maintenance	2,207	1,428
Materials, Repairs and Supplies	38,540	38,079
Uniforms	2,824	1,146
Utilities	<u>16,126</u>	<u>13,987</u>
Total Public Works Administrative	292,448	227,252
 <u>DEPRECIATION</u>	 <u>352,810</u>	 <u>293,871</u>
 <u>TOTAL OPERATING EXPENSES</u>	 <u>\$ 2,129,585</u>	 <u>\$ 1,947,909</u>

INTERNAL SERVICE FUND

City Employees Health Insurance Fund -- to account for monies accumulated to provide medical coverage for employees of the City.

CITY OF WEST MONROE, LOUISIANA
INTERNAL SERVICE FUND

BALANCE SHEETS

JUNE 30, 2000 AND 1999

<u>ASSETS</u>	<u>2000</u>	<u>1999</u>
Cash in Bank	\$ <u>181,065</u>	\$ <u>151,801</u>
<u>TOTAL ASSETS</u>	\$ <u>181,065</u>	\$ <u>151,801</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
<u>FUND BALANCE</u>		
Unreserved and Undesignated	\$ <u>181,065</u>	\$ <u>151,801</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	\$ <u>181,065</u>	\$ <u>151,801</u>

CITY OF WEST MONROE, LOUISIANA
INTERNAL SERVICE FUND

SCHEDULES OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>OPERATING REVENUES</u>		
Contributions -- Group		
Insurance premiums	\$ 856,091	\$ 883,397
<u>OPERATING EXPENSES</u>		
Claims Paid	697,168	659,952
Administrative Services	<u>136,985</u>	<u>109,508</u>
Total Operating Expenses	<u>834,153</u>	<u>769,460</u>
<u>TOTAL OPERATING INCOME</u>	21,938	113,937
<u>NONOPERATING REVENUES</u>		
Interest Income	<u>7,326</u>	<u>2,883</u>
<u>NET INCOME</u>	29,264	116,820
<u>RETAINED EARNINGS AT BEGINNING OF YEAR</u>	<u>151,801</u>	<u>34,981</u>
<u>RETAINED EARNINGS AT END OF YEAR</u>	\$ 181,065	\$ 151,801

CITY OF WEST MONROE, LOUISIANA
INTERNAL SERVICE FUND

SCHEDULES OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Operating Income	\$ <u>21,938</u>	\$ <u>113,937</u>
Net Cash Provided by Operating Activities	21,938	113,937
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest Income	<u>7,326</u>	<u>2,883</u>
Net Cash Provided by Investing Activities	<u>7,326</u>	<u>2,883</u>
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	29,264	116,820
<u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u>	<u>151,801</u>	<u>34,981</u>
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>	\$ 181,065	\$ 151,801

FIDUCIARY FUNDS

Expendable Trust Funds

Employees' Workmen's Compensation Reserve Fund - to account for annual transfers of \$50,000 from sales tax collections until funds accumulated equal \$500,000, at which time transfers will cease.

Hasley Cemetery Fund – to provide the City with permanent, efficient, and regular administrators and operators of any and all cemetery facilities owned by the City. When all cemetery lots are sold, it is the City's intention for this fund to be self-sustaining - that is by providing for its own maintenance and upkeep from revenues earned by investment of proceeds from lot sales. At present, the General Fund is funding maintenance and upkeep.

General Insurance Fund - to account for monthly transfers from sales tax collections. The funds are to be used to pay claims that are not covered by the City's insurance policies and small damage claims.

Agency Funds

Sales Tax Fund - to account for the collection of sales tax revenue and remittances to various funds.

CITY OF WEST MONROE, LOUISIANA
FIDUCIARY FUNDS

COMBINING BALANCE SHEET

JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999

	<u>Expendable Trust Funds</u>		
	<u>Employees'</u> <u>Workmen's</u> <u>Compensation</u> <u>Reserve Fund</u>	<u>Hasley</u> <u>Cemetery</u> <u>Fund</u>	<u>General</u> <u>Insurance</u> <u>Fund</u>
<u>ASSETS</u>			
Cash in Bank	\$ 114,131	\$ 307,079	\$ 161,164
Investments	<u>414,099</u>	<u>228,199</u>	<u>-</u>
<u>TOTAL ASSETS</u>	<u>\$ 528,230</u>	<u>\$ 535,278</u>	<u>\$ 161,164</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
<u>LIABILITIES</u>			
Due to Other Funds	\$ <u>-</u>	\$ <u>12,109</u>	\$ <u>-</u>
 <u>FUND BALANCES</u>			
Reserved:			
Workmen's Compensation Claims	528,230	-	-
Cemetery Maintenance	-	523,169	-
Insurance Claims	<u>-</u>	<u>-</u>	<u>161,164</u>
Total Fund Balances	<u>528,230</u>	<u>523,169</u>	<u>161,164</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 528,230</u>	<u>\$ 535,278</u>	<u>\$ 161,164</u>

Agency Fund

<u>Sales Tax Fund</u>	<u>2000</u>	<u>Totals</u>	<u>1999</u>
\$ 1,373	\$ 583,747		\$ 933,364
-	642,298		324,135
\$ 1,373	\$ 1,226,045		\$ 1,257,499
\$ 1,373	\$ 13,482		\$ 15,563
-	528,230		505,666
-	523,169		520,134
-	161,164		216,136
-	1,212,563		1,241,936
\$ 1,373	\$ 1,226,045		\$ 1,257,499

CITY OF WEST MONROE, LOUISIANA
EXPENDABLE TRUST FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1999

	<u>Employees'</u> <u>Workmen's</u> <u>Compensation</u> <u>Reserve Fund</u>	<u>Hasley</u> <u>Cemetery</u> <u>Fund</u>
<u>REVENUES</u>		
Sales Tax	\$ -	\$ -
Interest	22,564	27,203
Lot Sales	-	3,200
Insurance Proceeds	-	-
Total Revenues	<u>22,564</u>	<u>30,403</u>
 <u>EXPENDITURES</u>		
Hasley Cemetery	-	165
Claims Paid	-	-
Total Expenditures	<u>-</u>	<u>165</u>
 <u>EXCESS OF REVENUES</u> <u>OVER EXPENDITURES</u>		
	22,564	30,238
 <u>OTHER FINANCING SOURCES (USES)</u>		
Operating Transfers -- Out	<u>-</u>	<u>(27,203)</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES AND</u> <u>OTHER FINANCING SOURCES OVER</u> <u>EXPENDITURES AND OTHER</u> <u>FINANCING USES</u>		
	22,564	3,035
 <u>FUND BALANCES AT BEGINNING OF YEAR</u>		
	<u>505,666</u>	<u>520,134</u>
 <u>FUND BALANCES AT END OF YEAR</u>		
	\$ 528,230	\$ 523,169

General Insurance Fund	<u>2000</u>	<u>Totals</u>	<u>1999</u>
\$ 24,000	\$ 24,000	\$ 24,000	
10,137	59,904	35,343	
-	3,200	6,200	
<u>22,583</u>	<u>22,583</u>	<u>225,407</u>	
56,720	109,687	290,950	
-	165	1,201	
<u>111,692</u>	<u>111,692</u>	<u>82,605</u>	
111,692	111,857	83,806	
(54,972)	(2,170)	207,144	
-	<u>(27,203)</u>	<u>(23,595)</u>	
(54,972)	(29,373)	183,549	
<u>216,136</u>	<u>1,241,936</u>	<u>1,058,387</u>	
\$ 161,164	\$ 1,212,563	\$ 1,241,936	

CITY OF WEST MONROE, LOUISIANA
SALES TAX AGENCY FUND

SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2000

	<u>Balances</u> <u>June 30, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balances</u> <u>June 30, 2000</u>
<u>ASSETS</u>				
Cash in Bank	\$ -	\$ 10,901,142	\$ 10,899,769	\$ 1,373
Total Assets	\$ -	\$ 10,901,142	\$ 10,899,769	\$ 1,373
 <u>LIABILITIES</u>				
Due to Other Funds	\$ -	\$ 10,901,142	\$ 10,899,769	\$ 1,373
Total Liabilities	\$ -	\$ 10,901,142	\$ 10,899,769	\$ 1,373

CITY OF WEST MONROE, LOUISIANA
SALES TAX AGENCY FUND

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 2000

RECEIPTS

Sales Tax Collected	\$ 10,897,630
Interest Income	<u>3,512</u>
Total Receipts	10,901,142

DISBURSEMENTS

General Fund	7,399,852
Capital Improvement Fund	3,253,577
West Monroe Firemen's Pension Merger Fund	171,340
General Insurance Fund	24,000
Remitted to City of Monroe	<u>51,000</u>
Total Disbursements	<u>10,899,769</u>

EXCESS RECEIPTS OVER DISBURSEMENTS 1,373

CASH BALANCE AT BEGINNING OF YEAR -

CASH BALANCE AT END OF YEAR \$ 1,373

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for Fixed Assets not used in proprietary funds.

CITY OF WEST MONROE, LOUISIANA
GENERAL FIXED ASSETS GROUP OF ACCOUNTS

SCHEDULES OF GENERAL FIXED ASSETS

JUNE 30, 2000 AND 1999
(UNAUDITED)

	<u>2000</u>	<u>1999</u>
<u>GENERAL FIXED ASSETS</u>		
Land	\$ 5,571,871	\$ 5,399,766
Construction in Progress	2,944,166	525,986
Buildings	10,930,027	10,224,967
Improvements Other Than Buildings	19,108,210	16,465,136
Equipment	<u>10,089,552</u>	<u>8,864,810</u>
Total General Fixed Assets	<u>\$ 48,643,826</u>	<u>\$ 41,480,665</u>
 <u>INVESTMENT IN GENERAL FIXED ASSETS FROM:</u>		
Capital Project Funds:		
General Obligation Bonds	\$ 10,555,799	\$ 7,273,928
Federal Grants	6,681,637	5,463,110
Other General Government Grants	3,367,741	3,367,741
General Fund Revenues	8,992,807	6,382,124
Special Revenue Fund Revenues	18,968,744	18,916,664
Donations	<u>77,098</u>	<u>77,098</u>
 <u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	 <u>\$ 48,643,826</u>	 <u>\$ 41,480,665</u>

CITY OF WEST MONROE, LOUISIANA
GENERAL FIXED ASSETS GROUP OF ACCOUNTS

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS-
BY FUNCTION AND ACTIVITY

FOR THE YEAR ENDED JUNE 30, 2000
(UNAUDITED)

FUNCTION & ACTIVITY	<u>June 30, 1999</u>	<u>Additions</u>	<u>Dispositions</u>	<u>June 30, 2000</u>
<u>General Government Administration</u>				
General Government Land	\$ 1,051,844	\$ 32,724	\$ -	\$ 1,084,568
General Government Buildings	1,842,918	1,032,297	-	2,875,215
Administrative	1,338,020	565,759	80,798	1,822,981
Total General Government Administration	<u>4,232,782</u>	<u>1,630,780</u>	<u>80,798</u>	<u>5,782,764</u>
<u>Public Safety</u>				
Police Protection	3,541,421	239,032	41,875	3,738,578
Fire Protection	2,163,552	39,648	401,962	1,801,238
Corrections	774,069	-	4,093	769,976
Total Public Safety	<u>6,479,042</u>	<u>278,680</u>	<u>447,930</u>	<u>6,309,792</u>
<u>Other</u>				
Streets and Sidewalk	13,985,265	2,371,481	-	16,356,746
Sanitation and Waste Removal	2,044,225	-	-	2,044,225
Drainage	2,064,679	-	190,271	1,874,408
Parks and Recreation	1,981,078	103,959	-	2,085,037
Cemetery	59,128	22,649	-	81,777
Library	15,181	-	-	15,181
Maintenance Shop	304,933	1,713	1,040	305,606
Senior Center	1,147,531	53,000	920	1,199,611
Parking	56,512	-	-	56,512
Industrial Park	3,973,821	135,773	-	4,109,594
Convention Center	3,207,477	20,234	-	3,227,711
Section 8 Housing	16,738	-	2,819	13,919
Drivers License Bureau	327,249	-	-	327,249
Community Center	874,640	24,527	-	899,167
Farmers Market	25,982	-	-	25,982
Incubation	158,416	-	-	158,416
Detention Basin	52,206	773,757	-	825,963
CIP - Horse Pavilion	473,780	1,775,794	-	2,249,574
CIP - I-20 Frontage Rd.	-	694,592	-	694,592
Total Other	<u>30,768,841</u>	<u>5,977,479</u>	<u>195,050</u>	<u>36,551,270</u>
TOTAL GENERAL FIXED ASSETS	<u>\$ 41,480,665</u>	<u>\$ 7,886,939</u>	<u>\$ 723,778</u>	<u>\$ 48,643,826</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unmatured principal amounts on general long-term debt and other long-term obligations of the City expected to be financed from governmental-type funds. Payment of maturing debt obligations, including interest, is accounted for in the debt service funds.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF GENERAL LONG-TERM DEBT

JUNE 30, 2000

	<u>Amount Available and to be Provided</u> <u>For Payment of Long-Term Debt</u>		
	<u>Amount</u> <u>Available in</u> <u>Debt Service</u> <u>Funds for</u> <u>Debt</u> <u>Retirement</u>	<u>Amount</u> <u>to be</u> <u>Provided</u>	<u>Total</u> <u>Available</u> <u>and to be</u> <u>Provided</u>
Certificates of Indebtedness, Series 1998 and 1999	\$ 762,032	\$ 5,677,968	\$ 6,440,000
State Firefighters' Retirement System	205,346	1,355,201	1,560,547
Accrued Heart and Lung Disability	-	1,237,657	1,237,657
Accrued Vacation and Sick Leave and Compensatory Time	-	560,178	560,178
<u>TOTALS JUNE 30, 2000</u>	<u>\$ 967,378</u>	<u>\$ 8,831,004</u>	<u>\$ 9,798,382</u>
<u>TOTALS JUNE 30, 1999</u>	<u>\$ 721,072</u>	<u>\$ 8,691,477</u>	<u>\$ 9,412,549</u>

The cost of merging the city-sponsored police pension fund with the state-sponsored plan was retired in prior year. Cash in the amount of \$1,012 remained in the Municipal Police Employees Retirement System fund at year end which resulted from too much being transferred in prior year. This amount will be transferred to the general fund during the next fiscal year.

- (1) Payment of compensated absences is dependent upon many factors; therefore, the timing of future payments is not readily determinable.

General Long-Term Debt Payable

<u>Bonds and Other Payables</u>		<u>Total General Long-Term Debt</u>	<u>Amount Available and to be Provided From:</u>
<u>Due Within One Year</u>	<u>Due After One Year</u>		
\$ 665,000	\$ 5,775,000	\$ 6,440,000	'86 Sales Tax Fund
62,101	1,498,446	1,560,547	Sales Tax
67,444	1,170,213	1,237,657	General Fund Revenue
560,178(1)	-	560,178	General Fund Revenue
\$ 1,354,723	\$ 8,443,659	\$ 9,798,382	
\$ 1,196,642	\$ 8,215,907	\$ 9,412,549	

OTHER SUPPLEMENTAL INFORMATION

This section contains information that is presented as additional analytical data.

CITY OF WEST MONROE, LOUISIANA
ALL FUNDS
SCHEDULE OF ASSESSED VALUATION AND AD VALOREM
PROPERTY TAX LEVY FOR 1999

<u>Original Assessed Valuation</u>		\$ 80,241,525
<u>Tax Rate Per Thousand Dollars (Mills)</u>		8.71
<u>Gross Tax Levy</u>		\$ 698,904
Less: Adjustments		(11,394)
<u>Adjusted Gross Tax Levy</u>		\$ 687,510
<u>Tax Collected</u>		
1999 Assessments		\$ 670,325
 <u>Allocation of Tax Collected</u>	<u>1999 Tax</u>	
General Fund	<u>Rate Mills</u>	\$ 540,898
Street Maintenance	7.05	129,427
	1.66	
Total	8.71	\$ 670,325

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF REVENUES AND EXPENDITURES – CONVENTION CENTER
FOR THE YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	2000			
	<u>Events</u>	<u>Concession</u>	<u>Catering</u>	<u>Total</u>
<u>Revenues</u>	\$ 105,327	\$ 21,420	\$ 367,690	\$ 494,437
<u>Cost of Operations</u>				
Operating Expenses	20,824	-	252,199	273,023
Salaries	91,599	1,110	17,825	110,534
Chef's Salary	-	-	38,625	38,625
Equipment Expense	-	-	5,542	5,542
Total	112,423	1,110	314,191	427,724
<u>Gross Profit</u>	\$(7,096)	\$ 20,310	\$ 53,499	66,713
<u>Administrative Expenditures</u>				
Director's Salary				40,130
Operations Salaries				68,862
Vehicle Maintenance				743
Materials, Repairs and Supplies				28,628
Miscellaneous				5,711
Gas and Oil				777
Travel, Car and Meetings				270
Telephone				8,070
Advertising				364
Uniforms				281
Utilities				65,272
Total Administrative Expenditures				219,108
<u>Deficiency of Revenues Over Expenditures</u>				\$(152,395)

<u>Budget</u>	Variance - Favorable <u>(Unfavorable)</u>	1999 <u>Actual</u>
		\$ 514,350
		240,021
		153,769
		33,211
		<u>3,043</u>
		430,044
\$ 75,975	\$(9,262)	84,306
40,130	-	38,961
71,514	2,652	62,476
400	(343)	876
26,500	(2,128)	26,890
4,500	(1,211)	4,995
800	23	590
500	230	292
7,200	(870)	6,739
-	(364)	836
200	(81)	190
<u>66,500</u>	<u>1,228</u>	<u>64,458</u>
<u>218,244</u>	<u>(864)</u>	<u>207,303</u>
\$(142,269)	\$(10,126)	\$(122,997)

OTHER SUPPLEMENTAL INFORMATION --
GRANT ACTIVITY

CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

Mailing Address:

P. O. Box 2474

West Monroe, LA 71294-2474

Phone (318) 323-1717

Fax (318) 322-5121

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana

We have audited the primary government financial statements of the City of West Monroe, Louisiana, (the City) as of and for the year ended June 30, 2000, and have issued our report thereon dated September 22, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's primary government financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as items 00-1, 00-2 and 00-3.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of management in the primary government financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs as items 00-4 and 00-5.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of management of the City of West Monroe, Louisiana, the Louisiana Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Cameron, Hines & Hartt (APAC)

West Monroe, Louisiana
September 22, 2000

CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

Mailing Address:

P. O. Box 2474

West Monroe, LA 71294-2474

Phone (318) 323-1717

Fax (318) 322-5121

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana

Compliance

We have audited the compliance of the City of West Monroe, Louisiana, (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2000. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as items 00-1, 00-2 and 00-3.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Honorable Mayor and Board of Aldermen of
West Monroe, Louisiana
Page 2

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be material weaknesses.

This report is intended solely for the information and use of management of the City of West Monroe, Louisiana, the Louisiana Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Cameron, Hines & Hartt (APAC)

West Monroe, Louisiana
September 22, 2000

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2000

SUMMARY OF AUDIT RESULTS

1. Except for the general fixed assets account group, the auditor's report expresses an unqualified opinion on the primary government financial statements of the City of West Monroe, Louisiana.
2. Five reportable conditions disclosed during the audit of the financial statements are reported in the Report On Compliance And On Internal Control Over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards* and Report On Compliance With Requirements Applicable To Each Major Program And Internal Control Over Compliance In Accordance With OMB Circular A-133. None of the reportable conditions are deemed to be material weaknesses.
3. No instances of noncompliance material to the financial statements of the City of West Monroe, Louisiana, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. Three reportable conditions disclosed during the audit of the major federal award programs are reported in the Report On Compliance With Requirements Applicable To Each Major Program And Internal Control Over Compliance In Accordance With OMB Circular A-133. The conditions are not reported as a material weakness.
5. The auditor's report on compliance for the major federal award programs for the City of West Monroe, Louisiana, expresses an unqualified opinion on all major federal programs.
6. Audit findings relative to the major federal award programs for the City of West Monroe, Louisiana, are reported beginning on page 90 of this Schedule.
7. The programs tested as major programs included the Department of Housing and Urban Development, CFDA Nos. 14.855, 14.857 and 14.246. Also tested as a major program was the Environment Protection Agency, CFDA No. 66.460.
8. The threshold for distinguishing between Types A and B programs was \$300,000.
9. The City of West Monroe, Louisiana does not qualify to be a low-risk auditee.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2000

(Continued)

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

Questioned
Costs

U.S. Department of Housing and Urban Development

CFDA Nos. 14.855 and 14.857; Program Nos. LA186CE and LA186VO; Program Period - Fiscal year ended June 30, 2000.

00-1 Section 8 Housing Inspection Reports

Condition:

During the audit of the Section 8 Housing Department of the City of West Monroe, we found that inspections made of the properties during the initial or reexamination period were not being followed up on a regular basis to make sure that the deficiencies reported in the inspection had been corrected.

Criteria:

The Compliance Supplement and the HUD grant agreement state that all deficient inspections be followed up to see that all repairs had been made.

Effect:

If there is no regular follow up, there is not way to insure that the deficiencies are being corrected.

Recommendation:

The Section 8 Department should follow up on all inspections to see if repairs are being made.

Response:

Although the Section 8 Department has a small staff size compared to the number of tenants and landlords on the program, the department makes every effort to safeguard against deficiencies not being corrected.

\$ -

00-2 Section 8 Housing - Held Checks Against Landlords

Condition:

Of the 25 tenant files tested, one inspection report noting deficiencies in the property was dated January 11, 2000 and found that the landlord did not remedy the problems until six months later. During this time, rent checks were released to the landlord in two of the six months. Rent checks are to be held until the deficiencies noted in the inspection report are corrected.

Criteria:

The Compliance Supplement and HUD grant agreement state that rent checks are to be held until the problems addressed in the inspection are corrected to the satisfaction of the Section 8 Housing inspectors.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2000

(Continued)

Questioned
Costs

00-2 Section 8 Housing - Held Checks Against Landlords (continued)

Effect:

Once again, a possible loss of funding could result in the event on continued noncompliance.

Recommendation:

The Section 8 Department should make sure all landlords that have holds on their rent checks are not issued these checks until the Section 8 Housing inspectors have made sure all repairs are made.

Response:

The Section 8 Department will take greater care in insuring that all deficiencies noted in inspection reports are corrected before a check is issued. This also relates to finding 00-1.

\$ -

00-3 Section 8 Housing - Income Verifications

Condition:

Of the 25 tenant files tested, income verifications of three tenants were not in the file for the period tested.

Criteria:

HUD regulations require proper monitoring to insure that all applicants and current tenants are eligible and remain eligible while in the program.

Effect:

Ineligible tenants could cause noncompliance with the grant agreement and a loss in some funding from the grantor.

Recommendation:

The Section 8 department should update the income verification found for the tenant noted above. The department should also monitor more closely the initial applications from prospective tenants and also the yearly recertifications submitted by existing tenants.

Response:

Due to the enormous amount of tenants and also the limited staff provided by the Section 8 Housing department, some inaccuracies do occur. The department continues to monitor these areas more closely to insure proper amounts are calculated and paid to each tenant.

\$ _____ -

Total -- Department of Housing and Urban Development

\$ -

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2000

(Continued)

FINDINGS - FINANCIAL STATEMENT AUDIT

00-4 General Fund Cash Counts

Condition:

During our surprise cash count on the cash on hand, one of the cash boxes was short.

Criteria:

An accurate reconciliation should be maintained monthly by reconciling cash in the box with the outstanding vouchers.

Effect:

By not performing a regular reconciliation, the cash boxes could get even further out of balance with no way of knowing how much.

Recommendation:

The City employee in charge of the cash boxes should continue to perform the reconciliations at least monthly and insure that all vouchers are accounted for.

Response:

There has been access to this cash box by several employees over the past few years. The City will only allow one person to access the cash box and continue to reconcile the cash boxes at least monthly and take greater care in accounting for all vouchers during the month.

00-5 Fixed Assets

Condition:

The City's detail listing of fixed assets does not include a completed list of all real property owned by the City, nor has this listing been reconciled to the general ledger.

Criteria:

In order for the City to be able to exercise control over its fixed assets, the detail listing must be complete and must be reconciled to the general ledger.

Effect:

Because all fixed assets are not included on the detail listing, the risk that control can't be exercised over such assets is increased.

Recommendation:

It is recommended that the City continue to complete the detailed fixed asset listing by recording the rest of the real property and reconcile it to the general ledger.

Response:

As in prior year, the City is close to having a complete listing finished. We are working on a continuing basis, with the City's engineer on all roads and other infrastructure items and then we will be able to reconcile a complete fixed asset listing to the general ledger so as to control all aspects of fixed assets.

CITY OF WEST MONROE, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2000

Federal Grants/Pass Through Grantor/Program Title	CFDA Number	Agency or Pass-Through Number	Expenditures
Department of Housing & Urban Development:			
Public and Indian Housing			
Section 8 Existing Certificate Program	14.857	LA186CE	\$ 456,035
Section 8 Existing Voucher Program	14.855	LA186V0	<u>1,172,662</u>
			1,628,697*
Community Planning and Development			
LCDBG - Comprehensive Development	14.228	107-700121	63,954
LCDBG - Exchange Road Phase V	14.246	107-900403	143,475*
LCDBG - South Pavilion Drive	14.246	107-900433	<u>166,379*</u>
			373,808
Environmental Protection Agency			
Natural Resources Conservation Service			
Department of Environmental Quality			
Detention Basin	66.460	CFMS514399	473,825*
Department of Justice			
Bureau of Justice Assistance			
LA Commission on Law Enforcement	16.579	99-B2-B.02-0E	44,475
LA Commission on Law Enforcement	16.579	98-B2-B.02-0H19	<u>168,174</u>
			212,649
Local Law Enforcement Block Grant	16.592	2000-I.B-VX-0712	14,000
Office of Juvenile Justice and Delinquency			
Prevention			
Report/Resource Center Grant	16.540	98-J2-J.3-0217	13,573
Report/Resource Center Grant	16.540	J99-2-002	23,072
Community Policing	16.540	97-J2-J.6-0261	10,672
COPS Fast Award	16.540	95-CF-WX-3020	<u>98,630</u>
			145,947
At-Risk Youth	16.548	W98-2-001	19,486
At-Risk Youth	16.548	W97-2-001	<u>13,557</u>
			33,043
Juvenile Accountability Incentive			
Block Grant	16.523	A98-8-015	5,195
Department of Agriculture			
Food and Nutrition Service			
Senior Center	10.568	NA	1,770
Federal Emergency Management Agency			
Emergency Food & Shelter National Board			
Program	83.523	18-3660-000	11,132
Public Assistance Grants	83.544	FEMA 1314 DR-A	201,101

<u>Federal Grants/Pass Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Agency or Pass-Through Number</u>	<u>Expenditures</u>
Department of Transportation			
Federal Transit Administration			
Section 18 - Senior Center	20.509	LA-18-X017	86,954
Elderly and Disabled Program	20.509	LA-03-0089	<u>40,000</u>
			126,954
Federal Highway Administration			
Recreational Trails Program	20.219	99LRT-OCH-0401	40,000
Recreational Trails Program	20.219	99LRT-OCH-0401	<u>35,000</u>
			75,000
Corporation for National and Community Service			
Americorps	94.006	94ASCLA0191201	39,509
Department of Health and Human Services			
Family Preservation and Support Services (Children's Trust Fund)	93.556	NA	<u>5,000</u>
<u>TOTAL</u>			\$ 3,347,630

*Denotes Major Federal Assistance Program.
See accompanying Notes to Schedule of Expenditures and Federal Awards

CITY OF WEST MONROE, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2000

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the City of West Monroe, Louisiana. The City of West Monroe reporting entity is defined in Note 1 to the City's financial statements. All federal award programs received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the City's primary government financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

CITY OF WEST MONROE, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2000

Internal Control and Compliance Material to the Financial Statements

99-1 Section 8 Housing Computer System

Condition:

The Section 8 Housing computer system is run independently from the City's mainframe computer system until closed at month end. When the Section 8 computer system closes to the mainframe at month end, some checks are recorded at wrong amounts to the general ledger, some checks are recorded at different amounts and some checks are not recorded at all.

Recommendation:

The City should work with the Section 8 computer software vendor to resolve this problem, which has been ongoing for several months through the date of last year's report.

Current Status:

The software vendor has corrected many of the problems associated with this. At the beginning of 2001, the software will be upgraded to a Windows version from its current DOS version which they believe will correct all of the problems.

99-2 Cash Receipts

Condition:

During the testing of cash receipts, it was noted that two receipts that had been recorded in the general ledger were not deposited for nearly a week after they had been received.

Recommendation:

The City should deposit all receipts, no matter how small, within three working days of initial receipt.

Current Status:

The City now makes daily deposits unless the cash is received on Friday late afternoon, in which case it is deposited Monday of the following week.

99-3 Payroll

Condition:

During the testing of the payroll control system, it was noted that two employee files selected did not have some required employee reports (there were no I-9 forms).

Recommendation:

The payroll department should require all employees to fill out and sign all required employee paperwork.

Current Status:

The payroll department requires all necessary paperwork to be filled out on the first day they report to work for all full time as well as part time employees.

CITY OF WEST MONROE, LOUISIANA
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2000

(Continued)

99-5 Fixed Assets

Condition:

The City's detail listing of fixed assets does not include all real property owned by the City, nor has the listing been reconciled to the general ledger.

Recommendation:

We recommended that the City complete the detail fixed asset listing by adding real property and reconcile it to the general ledger.

Current Status:

The City is continuing to work with the City engineer on all roads and other infrastructure items and then will be able to reconcile a complete fixed asset listing to the general ledger so as to control all aspects of fixed assets.

Internal Control and Compliance Material to Federal Awards

99-4 Section 8 Housing

Condition:

While performing the audit on compliance for HUD on the Section 8 Housing department, one instance was found where the income verification did not match the Section 8 Housing income determination worksheet.

Recommendation:

The Section 8 Housing department should update the income verifications found for the tenant. The department should monitor the initial applications from prospective tenants and also the yearly recertifications submitted by existing tenants more closely. The department should also monitor payments more closely to insure that proper amounts are being paid. The department should see if hiring another staff person is needed to assist the current Section 8 Housing staff.

Current Status:

The department has already begun to monitor these areas more closely to insure proper amounts are calculated and paid to tenants and landlords whichever the case may be. As of July 1, an employee was added to the current staff in an effort to relieve the current workload.

Management Letter

No management letter was issued.

CITY OF WEST MONROE, LOUISIANA
MANAGEMENT'S CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2000

Internal Control and Compliance Material to the Financial Statements

00-4 General Fund Cash Counts

Recommendation: The City employee in charge of the cash boxes should continue to perform the reconciliations at least monthly and insure that all vouchers are accounted for.

Action Taken: The City concurs with this recommendation and will make sure all cash boxes are reconciled monthly and that all vouchers are accounted for.

00-5 Fixed Assets

Recommendation: It is recommended that the City complete the detailed fixed asset listing by recording the rest of the real property and reconcile it to the general ledger.

Action Taken: The City has been working with the City engineer to complete the fixed asset listing and is making significant progress.

Internal Control and Compliance Material to Federal Awards

00-1 Section 8 Housing Inspection Reports

Recommendation: The Section 8 Department should follow up on all inspections to see if repairs are being made.

Action Taken: The Department will continue to make every effort to insure that all repairs are being made in accordance with the inspection report.

00-2 Section 8 Housing - Held Checks Against Landlords

Recommendation: The Section 8 Department should make sure all landlords that have holds on their rent checks are not issued these checks until the Section 8 Housing inspectors have made sure all repairs are made.

Action Taken: The Department will continue to make every effort to insure that all repairs are being made in accordance with the inspection report.

00-3 Section 8 Housing - Income Verifications

Recommendation: The Section 8 Department should update the income verification found for the tenant noted. The department should also monitor more closely the initial applications from prospective tenants and also the yearly recertifications submitted by existing tenants.

Action Taken: The Section 8 Department has hired an additional employee to help with the existing workload.

CITY OF WEST MONROE, LOUISIANA
UTILITIES ENTERPRISE FUND

SCHEDULES OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT)

FOR THE YEARS ENDED JUNE 30, 2000 AND 1999

	<u>2000</u>	<u>1999</u>
<u>OPERATING REVENUES</u>		
Water Sales	\$ 839,071	\$ 912,104
Sewer Charges	224,314	227,019
Sewer District 5 Contributions	188,140	187,580
Treatment Plant Fees	310,714	330,010
Water Penalties and Turn-on Fees	87,826	72,197
Plumbing Fees	48,624	24,145
Other Income	<u>541</u>	<u>-</u>
Total Operating Revenues	1,699,230	1,753,055
<u>OPERATING EXPENSES</u>		
Waterworks	512,113	455,423
Sewerage	248,570	245,210
Sewer Treatment Plant	334,114	333,715
Water Treatment Plant	178,591	175,569
Other Administrative	210,939	216,869
Public Works Administrative	292,448	227,252
Depreciation	<u>352,810</u>	<u>293,871</u>
Total Operating Expenses	2,129,585	1,947,909
<u>TOTAL OPERATING LOSS</u>	(430,355)	(194,854)
<u>NONOPERATING REVENUES</u>		
Interest Income	<u>11,198</u>	<u>4,789</u>
<u>LOSS BEFORE OPERATING TRANSFERS</u>	(419,157)	(190,065)
<u>OPERATING TRANSFERS</u>		
Operating Transfers - In (Out)	<u>66,347</u>	<u>(103,806)</u>
<u>NET LOSS</u>	(352,810)	(293,871)
<u>RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR</u>	<u>(2,259,671)</u>	<u>(1,965,800)</u>
<u>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</u>	\$(2,612,481)	\$(2,259,671)