

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2012

HILL, INZINA & COMPANY

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

We have compiled the accompanying financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the District's management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The budgetary comparison information is presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management of the District. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

Management of the District has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

April 15 , 2013

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2012

ASSETS

Cash	\$	138,766
Due from other governments		3,414
Capital assets:		
Land		9,800
Other capital assets, net of depreciation		<u>250,675</u>
Total assets	\$	<u>402,655</u>

NET POSITION

Net investment in capital assets	\$	260,475
Unrestricted		<u>142,180</u>
Total net position	\$	<u>402,655</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2012

Expenses:	
Current:	
Public safety:	
Contract labor	\$ 6,200
Depreciation	38,633
Fuel	2,237
Insurance	16,258
Legal and accounting	1,500
Office	462
Repairs and maintenance	17,828
Supplies	4,410
Utilities	10,578
Total expenses	<u>\$ 98,106</u>
Program revenues:	
Operating grants	<u>\$ 3,414</u>
Net (expense) revenue	<u>\$(94,692)</u>
General revenues:	
Sales taxes	\$ 86,050
Fire insurance rebate	6,317
Interest and miscellaneous	321
Total general revenues	<u>\$ 92,688</u>
Change in net position	\$(2,004)
Net position - beginning	<u>404,659</u>
Net position - ending	<u>\$ 402,655</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2012

ASSETS

Cash	\$ 138,766
Due from other governments	<u>3,414</u>
Total assets	<u>\$ 142,180</u>

FUND BALANCE

Unassigned	<u>\$ 142,180</u>
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See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2012

Revenues:	
Sales taxes	\$ 86,050
Federal grant	3,414
Fire insurance rebate	6,317
Interest and miscellaneous	321
Total revenues	<u>\$ 96,102</u>
Expenses:	
Current:	
Public safety:	
Contract labor	\$ 6,200
Fuel	2,237
Insurance	16,258
Legal and accounting	1,500
Office	462
Repairs and maintenance	17,828
Supplies	4,410
Utilities	10,578
Capital outlay	4,795
Total expenses	<u>\$ 64,268</u>
Net change in fund balance	\$ 31,834
Fund balance - beginning	<u>110,346</u>
Fund balance - ending	<u>\$ 142,180</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2012

Total fund balance - governmental fund balance sheet	\$ 142,180
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>260,475</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 402,655</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2012

Net change in fund balance - governmental fund - general fund \$ 31,834

Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives as depreciation expense. This is the amount
by which depreciation expense (\$38,633) exceeded capital outlay (\$4,795)
in the current period.

(33,838)

Change in net position of governmental activities -
government-wide statement of activities

\$(2,004)

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Sales taxes	\$ 81,000	\$ 81,000	\$ 86,050	\$ 5,050
Grants	25,000	25,000	3,414	(21,586)
Fire insurance rebate	-	-	6,317	6,317
Interest and miscellaneous	100	100	321	221
Total revenues	<u>\$ 106,100</u>	<u>\$ 106,100</u>	<u>\$ 96,102</u>	<u>\$ (9,998)</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 26,250	\$ 26,250	\$ 6,200	\$ 20,050
Fuel	3,000	3,000	2,237	763
Insurance	11,000	11,000	16,258	(5,258)
Legal and accounting	1,500	1,500	1,500	-
Office	100	100	462	(362)
Repairs and maintenance	7,000	7,000	17,828	(10,828)
Supplies	-	-	4,410	(4,410)
Training	1,500	1,500	-	1,500
Utilities	4,000	4,000	10,578	(6,578)
Capital outlay	<u>41,000</u>	<u>41,000</u>	<u>4,795</u>	<u>36,205</u>
Total expenditures	<u>\$ 95,350</u>	<u>\$ 95,350</u>	<u>\$ 64,268</u>	<u>\$ 31,082</u>
Excess of revenues over expenditures	\$ 10,750	\$ 10,750	\$ 31,834	\$ 21,084
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>110,346</u>	<u>110,346</u>
Fund balance - ending	<u>\$ 10,750</u>	<u>\$ 10,750</u>	<u>\$ 142,180</u>	<u>\$ 131,430</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS
For the Year Ended December 31, 2012

Section I - Compilation

2012-1 Noncompliance with Local Government Budget Act

Criteria: The Local Government Budget Act requires that the chief executive officer or equivalent notify in writing the governing authority during the year when actual revenues and other financing sources plus projected revenues and other financing sources for the year will fail to meet budgeted revenues and other financing sources by 5% or more.

Condition: Actual revenues of \$96,102 failed to meet budgeted revenues of \$106,100 for the year ended December 31, 2012 by \$9,998 or 9.4%.

Cause: The budget was not monitored and written notification made by the chief executive or administrative official to the governing authority that budget amendments were necessary.

Effect: The District was in violation of the Local Government Budget Act.

Recommendation: The chief executive officer or the equivalent should notify the governing authority in writing during the year when actual revenues and other financing sources plus projected revenues and other financing sources to year end fail to meet budgeted revenues and other financing sources by 5% or more. The governing authority should amend the budget when notified.

Management's
response and
planned cor-
rective action:

Actual grant revenue of \$3,414 failed to meet budgeted grant revenue of \$25,000 by \$21,586.

Section II - Management Letter

None issued.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2012

Section I - Compilation

2011-1 Noncompliance with Local Government Budget Act

The chief executive officer or the equivalent should notify the governing authority in writing during the year when actual revenues and other financing sources to year end fail to meet budgeted revenues and other financing sources by 5% or more.

No longer applicable.

Section II - Management Letter

None issued.