

# **West Carroll Parish School Board**

Oak Grove, Louisiana



## **Annual Financial Report**

As of and for the year ended June 30, 2021



**West Carroll Parish School Board  
Oak Grove, Louisiana**

**Annual Financial Report  
As of and for the Year Ended June 30, 2021**



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## INDEPENDENT AUDITOR'S REPORT

Board Members  
West Carroll Parish School Board  
Oak Grove, Louisiana

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the West Carroll Parish School Board, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the West Carroll Parish School Board, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Emphasis of Matters***

As described in Note 19 to the financial statements, the School Board adopted new accounting guidance, GASB Statement No. 84 - *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

As disclosed in Note 6 to the financial statements, the net pension liability for the School Board was \$24,426,633 at June 30, 2021, as determined by the Teachers' Retirement System, of Louisiana (TRSL), and Louisiana School Employees' Retirement System (LSERS). The related actuarial valuations were performed by TRSL's and LSERS's actuaries using various assumptions. Because actual experience may differ from the assumptions used, there is a risk that this amount at June 30, 2021, could be under or overstated. Our opinion is not modified with respect to this matter.

As discussed in Note 7 to the financial statements, the other post-employment benefits (OPEB) Liability for the School Board was \$93,952,425 at June 30, 2021 related to its participation in a single-employer other post-employment benefit plan. The related actuarial valuations were performed by the School Board's actuary using various assumptions. Because actual experience may differ from the assumptions used, there is a risk that this amount at June 30, 2021, could be under or overstated. Our opinion is not modified with respect to this matter.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Changes in the School Board's Total OPEB Liability and Related Ratios, Schedule of Employer's Proportionate Share of the Net Pension Liability, Schedule of Employer Contributions to Pension Plans, Budgetary Comparison Schedules, and notes to the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary and Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the West Carroll Parish School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for*



*Federal Awards* and the other information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information, as listed in the table of contents, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying other information, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2021 on our consideration of the West Carroll Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

December 31, 2021

**West Carroll Parish School Board**

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**REQUIRED SUPPLEMENTARY INFORMATION:**

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS (MD&A)**

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**West Carroll Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2021**

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Our discussion and analysis of West Carroll Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2021. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

### **FINANCIAL HIGHLIGHTS**

The liabilities and deferred inflows of resources of the School Board exceeded its assets and deferred outflows of resources at the close of fiscal year 2021 by \$(93,327,679) (deficit net position). Of this amount, a deficit of \$(103,399,537) represents unrestricted net position, which is the shortfall the School Board may have to meet its ongoing obligations.

The School Board's decrease in net position of \$7,126,523 was mainly a result of the ongoing increase in School Board's liability for long-term obligations including retirement and group insurance.

Total spending for all our governmental activities was \$31,153,189 for the year. Most of the School Board's property and sales taxes were used to support the net cost (after deducting restricted grants and fees charged to users) of these six areas: regular programs \$12,489,917, other instructional programs \$2,412,124, student services \$1,840,846, school administration \$1,598,748, plant services \$2,182,833, and student transportation services \$1,794,552.

At June 30, 2021, the School Board's governmental funds reported a combined fund balances of \$9,597,829, an increase of \$355,947 in comparison with prior year. \$3,706,655 or 38.6% of the combined fund balance is available for spending at the government's discretion (unassigned fund balance). 100% of the unassigned fund balance is reported in the General fund.

At the end of the current year, unrestricted fund balance (the total of the committed, assigned and unassigned components of fund balance) for the General fund was \$3,982,587, or approximately 21.9% of total General fund expenditures.

**NEW GASB STANDARDS** In the current fiscal year the School Board implemented GASB Statement No. 84 – *Fiduciary Activities*. The principal objective of this statement is to enhance the consistency and comparability of fiduciary activity reporting by state and local governments. It improves guidance regarding the identification of fiduciary activities for accounting and financial reporting and how those activities should be reported. The implementation of this standard required that the School Board present a Statement of Changes in Fiduciary Net Position for custodial funds. Additionally, the implementation of this standard required the School Board to reclassify previously reported agency funds as custodial funds. The impact to the School Board resulted in certain activities previously reported as fiduciary not being considered fiduciary under GASB 84. The Student Activity Funds previously reported as an agency fund is now reported as a special revenue fund. Due to this restatement, the Student Activity Funds beginning fund balance was restated to \$348,940. The Sales Tax and Protested Sales Tax custodial funds beginning balance was restated by \$217,282 due to the definition of liabilities in GASB 84.

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**West Carroll Parish School Board  
Management's Discussion and Analysis (MD&A)  
June 30, 2021**

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**USING THIS ANNUAL REPORT** The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Position and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds, the General fund and ESSA fund. The remaining statements - the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position present financial information about activities for which the School Board acts solely as a custodian for the benefit of governments and other agencies.

***Annual Financial Report***  
**Required Supplementary Information**  
**Management's Discussion & Analysis (MD&A)**

**Basic Financial Statements**

**Government-wide  
Financial Statements**



**Fund Financial  
Statements**

**Notes to the Financial Statements**

**Required Supplementary Information**  
**Schedule of Changes in the School Board's Total OPEB Liability and Related Ratios**  
**Schedule of Employer's Proportionate Share of the Net Pension Liability**  
**Schedule of Employer Contributions to Pension Plans**  
**Budgetary Information for Major Funds**

**Supplementary Information**  
**Nonmajor Funds Combining Statements**  
**Custodial Funds Statements/Schedules**  
**Schedule of Changes in Net Fund Balance - School Activity Funds**  
**Schedule of Compensation Paid Board Members**  
**Schedule of Compensation, Benefits and Other Payments to Agency Head**

Our auditor has provided assurance in the independent auditor's report, located immediately preceding this management's discussion and analysis, that the basic financial statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the required supplementary information and the supplementary information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the financial section.

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**West Carroll Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2021**

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## **Reporting the School Board as a Whole**

### *The Statement of Net Position and the Statement of Activities*

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets, liabilities, and deferred outflows/inflows, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's net position - the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net position - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

## **Reporting the School Board's Most Significant Funds**

### *Fund Financial Statements*

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by state law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the school lunch) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in the reconciliations on Statements D and F.

**West Carroll Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2021**

**The School Board as Trustee**

***Reporting the School Board's Fiduciary Responsibilities***

The School Board is the trustee, or fiduciary, for the Sales Tax Collection fund and the Protested Sales Tax fund. All of the School Board's fiduciary activities are reported in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**THE SCHOOL BOARD AS A WHOLE** The School Board's net position was a deficit of \$(93,327,679) at June 30, 2021. Of this amount, a deficit of \$(103,399,537) was unrestricted. Restricted net positions are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net positions for day-to-day operations. Our analysis below focuses on the net position, (Table 1) and the changes in net position (Table 2) of the School Board's governmental activities.

**Table 1**  
**Net Position**  
**As of Years Ended June 30,**

	<b>Governmental Activities</b>		
	2021	2020**	Variance
Other assets	\$ 10,884,963	\$ 10,761,152	\$ 123,811
Capital assets	4,476,676	4,535,076	(58,400)
Total assets	<u>15,361,639</u>	<u>15,296,228</u>	<u>65,411</u>
Deferred outflows of resources	<u>13,463,333</u>	<u>16,639,689</u>	<u>(3,176,356)</u>
Other liabilities	1,287,134	1,519,270	(232,136)
Long-term liabilities	119,085,018	113,693,996	5,391,022
Total liabilities	<u>120,372,152</u>	<u>115,213,266</u>	<u>5,158,886</u>
Deferred inflows of resources	<u>1,780,499</u>	<u>2,923,807</u>	<u>(1,143,308)</u>
Net position			
Net investment in capital assets	4,476,676	3,635,076	841,600
Restricted	5,595,182	3,604,854	1,990,328
Unrestricted	<u>(103,399,537)</u>	<u>(93,441,086)</u>	<u>(9,958,451)</u>
Total net position	<u>\$ (93,327,679)</u>	<u>\$ (86,201,156)</u>	<u>\$ (7,126,523)</u>

\*\*Balances were restated due to implementation of GASB Statement No. 84 on a proforma basis, which increased other assets and unrestricted net position by \$348,940. Additionally, due to prior period adjustment as described in Note 22, other assets and unrestricted net position were decreased by \$869,316.

The \$(103,399,537) in unrestricted net position of governmental activities represents accumulated results of all past year's operations. The overall net position of the School Board decreased by \$7,126,523 due mainly to the increase in long-term liabilities relating to retirement and group insurance.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities.

**West Carroll Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2021**

Table 2 takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

**Table 2**  
**Changes in Net Position**  
**For the Years Ended June 30,**

	<b>Governmental Activities</b>		
	<u>2021</u>	<u>2020**</u>	<u>Variance</u>
<b>Revenues:</b>			
Program revenues:			
Charges for services	\$ 11,073	\$ 35,053	\$ (23,980)
Operating grants and contributions	4,641,262	3,202,439	1,438,823
Capital grants and contributions	20,103	-	20,103
General revenues:			
Ad valorem taxes	1,939,011	1,918,686	20,325
Sales taxes	3,324,751	2,897,892	426,859
State equalization	12,902,026	13,194,011	(291,985)
Other general revenues	1,188,440	1,376,908	(188,468)
Total revenues	<u>24,026,666</u>	<u>22,624,989</u>	<u>1,401,677</u>
<b>Functions/Program Expenses:</b>			
Instruction:			
Regular programs	12,891,158	13,168,665	(277,507)
Special programs	1,698,007	1,727,133	(29,126)
Other instructional programs	3,189,727	3,440,896	(251,169)
Support services:			
Student services	2,146,343	2,138,661	7,682
Instructional staff support	2,062,357	1,665,530	396,827
General administration	773,140	671,399	101,741
School administration	1,599,639	1,583,109	16,530
Business services	751,342	719,208	32,134
Plant services	2,315,098	2,279,240	35,858
Student transportation services	1,794,552	1,870,589	(76,037)
Central services	11,471	12,175	(704)
Food services	1,862,945	1,833,660	29,285
Community services	10,062	10,062	-
Interest on long-term debt	47,348	-	47,348
Total expenses	<u>31,153,189</u>	<u>31,120,327</u>	<u>32,862</u>
<b>Increase (decrease) in net position</b>	<b>(7,126,523)</b>	<b>(8,495,338)</b>	<b>1,368,815</b>
Net Position - beginning, as originally stated	(86,201,156)	(77,990,974)	(8,210,182)
Prior period adjustment	-	285,156	(285,156)
Net Position - beginning, restated	<u>(86,201,156)</u>	<u>(77,705,818)</u>	<u>(8,495,338)</u>
Net Position - ending	<u>\$ (93,327,679)</u>	<u>\$ (86,201,156)</u>	<u>\$ (7,126,523)</u>

\*\*Balances were restated due to implementation of GASB Statement No. 84 on a proforma basis and due to prior period adjustment described in Note 22.

The overall net position of the School Board decreased by \$7,126,523 due mainly to the increase in long-term liabilities relating to retirement and group insurance. The total revenues increased \$1,401,677 as a result of the



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**West Carroll Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2021**

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additional grant funding received for ESSERF and GEERF programs. There was also a slight increase in revenue from sales tax collections. The total expenses increased by \$32,862; the increase in spending mainly reflects purchases covered by the grant allocations (ESSERF and GEERF) made available during the fiscal year. Purchases must be approved then made in order for grant funds to become reimbursable.

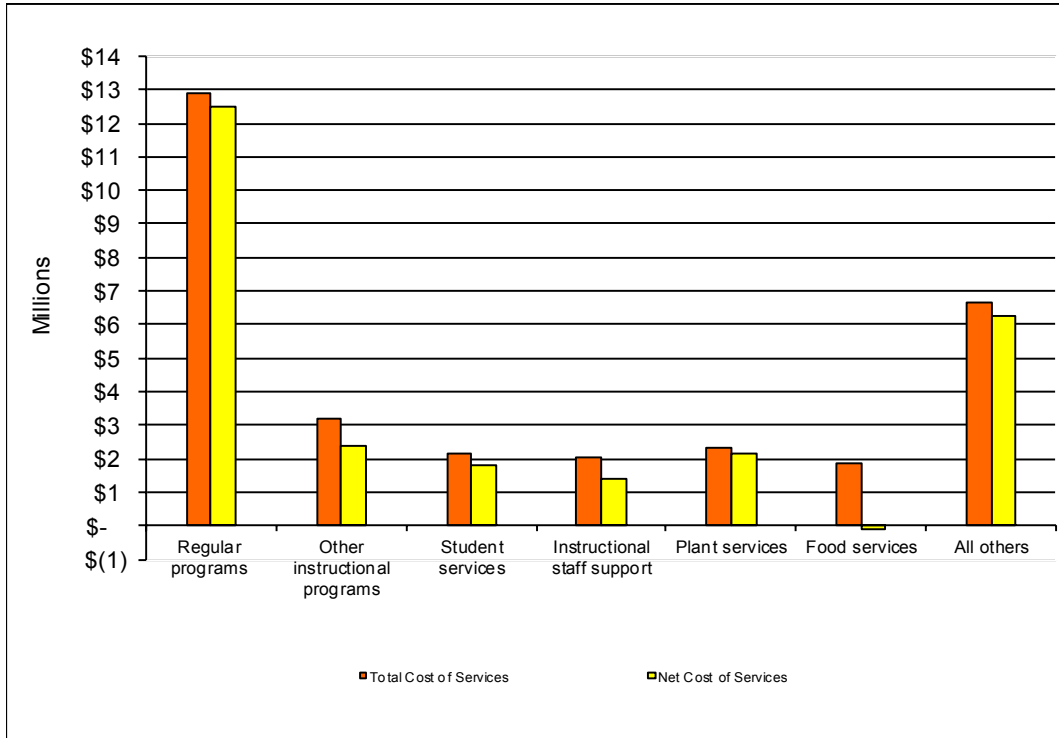
**Governmental Activities** The cost of operating the School Board's activities this year was \$31,153,189, which exceeded its current year revenues by \$7,126,523. A portion of the cost of operating was financed through taxpayer taxes of \$5,263,762. \$4,661,365 was financed in part from grants and contributions which were only available to specific programs and \$12,902,026 from the State Equalization Minimum Foundation Program.

In the table below we have presented the cost of each of the School Board's six largest functions - regular programs, other instructional programs, student services, instructional staff support, plant services, and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Table 3**  
**Cost of Services**  
**For the Years Ended June 30,**

	<u>Total Cost of Services</u>		<u>Net Cost of Services</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Governmental Activities</b>				
Regular programs	\$ 12,891,158	\$ 13,168,665	\$ 12,489,917	\$ 12,892,716
Other instructional programs	3,189,727	3,440,896	2,412,124	2,643,597
Student services	2,146,343	2,138,661	1,840,846	1,830,543
Instructional staff support	2,062,357	1,665,530	1,385,267	1,093,112
Plant services	2,315,098	2,279,240	2,182,833	2,225,189
Food services	1,862,945	1,833,660	(106,291)	892,113
All others	6,685,561	6,593,675	6,276,055	6,305,565
Totals	<u>\$ 31,153,189</u>	<u>\$ 31,120,327</u>	<u>\$ 26,480,751</u>	<u>\$ 27,882,835</u>

**West Carroll Parish School Board  
Management's Discussion and Analysis (MD&A)  
June 30, 2021**



**THE SCHOOL BOARD'S FUNDS** As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

The decrease in the School Board's General fund's fund balance of \$583,784 is due mainly to a mid-year adjustment in student count which decreased the MFP received, as compared to the original budgeted amount anticipated.

The nonmajor governmental funds fund balance increased by \$939,731. This increase is due mainly from the increase in new federal grants for the fiscal year, and also an increase in the School Food Service fund for the current year.

The School Board had recorded two prior period adjustments. One prior period adjustment was related to an accounts receivable recorded in fiscal year end June 30, 2020 regarding a repayment to the General fund for costs incurred for the Oak Grove High School turf replacement. See Note 22 for additional information. The other prior adjustment was related to implementation of GASB No. 84. See Note 19 for additional information.

**General Fund Budgetary Highlights** As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. A schedule showing the School Board's original and final budgets compared with actual results is provided in the required supplemental information section of this report. Our beginning budget was based on prior year actual figures and any changes known of at the time of preparation.

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**West Carroll Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2021**

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Adjustments to the original budget were made to reflect an overall decrease in revenues of \$131,129. This was due mainly to several accounts being adjusted to actual after being budgeted from projections. One of the main accounts that fluctuate is Indirect Costs Received. The IDC received is budgeted at 100% of allowable costs per program.

Adjustments are made to IDC received based on actual funds spent, and the related IDC received, through June 30, 2021. Due to the fact that most of the grants cover a period greater than 12 months, we have to estimate how much will be spent over the 12 month fiscal year.

Adjustments to the original budget were made which resulted in an increase in expenditures of \$535,217. This was due mainly to the recording of the principal retirement relating to the School Board's bond of indebtedness.

The actual revenues were more than budgeted by \$346,080. This is due mainly to additional ad valorem taxes that were collected late and an increase in sales tax received. The actual expenditures were more than the budgeted by \$58,839 primarily because of late payments of severance pay that was computed after budget revisions were adopted. Also, there were a couple of late transfer of funds to other accounts that occurred after budget adoption. Neither of these incidents were of material value to the budget.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets** At June 30, 2021, the School Board had \$4,476,676 invested in a broad range of capital assets, including land, buildings, furniture and equipment. This amount represents a net decrease (including additions, deductions and depreciation) of \$58,400 or 1.3% from last year.

**Capital Assets at June 30,**

	<b>Governmental Activities</b>		
	<u>2021</u>	<u>2020</u>	<u>Variance</u>
Land	\$ 382,713	\$ 382,713	\$ -
Construction in progress	11,760	-	11,760
Buildings and improvements	3,578,035	3,609,473	(31,438)
Furniture and equipment	504,168	542,890	(38,722)
Totals	\$ 4,476,676	\$ 4,535,076	\$ (58,400)

See Note 5 in the notes to the financial statements for additional information.

**Long-term Obligations** Long-term obligations include accrued vacation pay and sick leave and workers' compensation claims. We present more detailed information about our long-term liabilities in the notes to the financial statements. See Note 12, in the notes to the financials, for further information.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES** The West Carroll Parish School Board's budgets for the fiscal year 2022 include changes for salary and benefit adjustments, such as retirement rates and insurance premiums. Other factors include continuing roof replacements, updating of buses and other equipment as necessary, and daily operational expenditures relating to the day-to-day activities involved with the upkeep and continuation of school.

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**West Carroll Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2021**

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**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT** Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Angela Johnson, Business Manager, at West Carroll Parish School Board, P. O. 1318, Oak Grove, Louisiana 71263-1318, telephone number (318) 428-2378.

**BASIC FINANCIAL STATEMENTS:**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

**WEST CARROLL PARISH SCHOOL BOARD**

**STATEMENT OF NET POSITION**  
June 30, 2021

	<b>Statement A</b>
	<b>GOVERNMENTAL ACTIVITIES</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 8,037,693
Investments	1,489,415
Receivables	1,337,795
Inventory	20,060
Capital Assets:	
Land and construction in progress	394,473
Capital assets, net of depreciation	4,082,203
<b>TOTAL ASSETS</b>	<b>15,361,639</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows related to pensions	6,712,683
Deferred outflows related to other post retirement benefits	6,750,650
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>13,463,333</b>
<b>LIABILITIES</b>	
Accounts, salaries and other payables	1,261,981
Workers' compensation claims payable	4,950
Unearned revenue	20,203
Long-term liabilities:	
Long-term debt due within one year	464,374
Long-term debt due in more than one year	241,586
OPEB liability	93,952,425
Net pension liability	24,426,633
<b>TOTAL LIABILITIES</b>	<b>120,372,152</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to pensions	1,157,442
Deferred inflows related to other post retirement benefits	623,057
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,780,499</b>
<b>NET POSITION</b>	
Investment in capital assets	4,476,676
Restricted for:	
Workers' compensation	100,000
Salaries and benefits	1,967,877
School food service	968,344
Facility improvements	1,775,845
Secondary instructional supplies	410,291
School activity funds	372,825
Unrestricted	(103,399,537)
<b>TOTAL NET POSITION</b>	<b>\$ (93,327,679)</b>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**WEST CARROLL PARISH SCHOOL BOARD**

**STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2021**

**Statement B**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
Primary government				
<i>Governmental Activities:</i>				
Instruction:				
Regular programs	\$ 12,891,158	\$ -	\$ 401,241	\$ -
Special programs	1,698,007	-	145,067	-
Other instructional programs	3,189,727	-	777,603	-
Support Services:				
Student services	2,146,343	-	305,497	-
Instructional staff support	2,062,357	-	677,090	-
General administration	773,140	-	249,100	-
School administration	1,599,639	-	891	-
Business services	751,342	-	14,088	-
Plant services	2,315,098	-	112,162	20,103
Student transportation services	1,794,552	-	-	-
Central services	11,471	-	360	-
Food services	1,862,945	11,073	1,958,163	-
Community service programs	10,062	-	-	-
Interest on long-term debt	47,348	-	-	-
Total governmental activities	<u>\$ 31,153,189</u>	<u>\$ 11,073</u>	<u>\$ 4,641,262</u>	<u>\$ 20,103</u>
General revenues:				
Taxes:				
Property taxes, levied for general purposes				1,939,011
Sales taxes, levied for general purposes				3,324,751
Grants and contributions not restricted to specific programs				
Minimum foundation program				12,902,026
State revenue sharing				76,612
Interest and investment earnings				147
Miscellaneous				1,111,681
Total general revenues				<u>19,354,228</u>
Changes in net position				(7,126,523)
Net position - beginning, originally stated				<u>(85,680,780)</u>
Prior period adjustment				(520,376)
Net position - beginning, as restated				<u>(86,201,156)</u>
Net position - ending				<u><u>\$ (93,327,679)</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**West Carroll Parish School Board**

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**BASIC FINANCIAL STATEMENTS:**  
**FUND FINANCIAL STATEMENTS (FFS)**

**WEST CARROLL PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Balance Sheet  
June 30, 2021**

Statement C

	<u>GENERAL</u>	<u>ESSA</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,892,701	\$ -	\$ 3,144,992	\$ 8,037,693
Investments	1,489,415	-	-	1,489,415
Receivables	440,980	192,009	704,806	1,337,795
Interfund receivables	528,505	-	24,229	552,734
Inventory	-	-	20,060	20,060
TOTAL ASSETS	<u>7,351,601</u>	<u>192,009</u>	<u>3,894,087</u>	<u>11,437,697</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	1,261,801	-	180	1,261,981
Workers' compensation claims payable	4,950	-	-	4,950
Interfund payables	24,229	192,009	336,496	552,734
Unearned revenue	10,157	-	10,046	20,203
Total liabilities	<u>1,301,137</u>	<u>192,009</u>	<u>346,722</u>	<u>1,839,868</u>
<b>Fund balances:</b>				
Nonspendable	-	-	20,060	20,060
Restricted	2,067,877	-	3,527,305	5,595,182
Committed	275,932	-	-	275,932
Unassigned	3,706,655	-	-	3,706,655
Total fund balances	<u>6,050,464</u>	<u>-</u>	<u>3,547,365</u>	<u>9,597,829</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,351,601</u>	<u>\$ 192,009</u>	<u>\$ 3,894,087</u>	<u>\$ 11,437,697</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**WEST CARROLL PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Position  
June 30, 2021**

**Statement D**

Total fund balances - governmental funds	\$	9,597,829
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$	12,208,777	
Depreciation expense to date		<u>(7,732,101)</u>	
			4,476,676

Deferred outflows/inflows related to pensions and OPEB are not due and payable in the current period and accordingly are not reported in the fund financial statements.

Deferred outflows of resources	13,463,333
Deferred inflows of resources	<u>(1,780,499)</u>

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term are reported in the Statement of Net Position.

Balances at June 30, 2021 are:

Long-term liabilities		
OPEB liability	(93,952,425)	
Net pension liability	(24,426,633)	
Compensated absences payable	(559,411)	
Workers' compensation claims payable	<u>(146,549)</u>	
		<u>(119,085,018)</u>

Net Position of Governmental Activities	\$	<u>(93,327,679)</u>
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THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**WEST CARROLL PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the year ended June 30, 2021**

Statement E

	<u>GENERAL</u>	<u>ESSA</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 1,001,439	\$ -	\$ 937,572	\$ 1,939,011
Sales and use	3,324,751	-	-	3,324,751
Interest earnings	147	-	-	147
Food services	-	-	11,073	11,073
Other	340,892	-	790,191	1,131,083
State sources:				
Equalization	12,708,698	-	193,328	12,902,026
Other	192,778	-	391,286	584,064
Federal sources	-	790,793	3,343,718	4,134,511
Total Revenues	<u>17,568,705</u>	<u>790,793</u>	<u>5,667,168</u>	<u>24,026,666</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	8,518,134	20,583	527,155	9,065,872
Special programs	1,048,643	7,046	138,021	1,193,710
Other instructional programs	1,059,344	183,325	1,225,742	2,468,411
Support services:				
Student services	1,176,365	119,102	186,395	1,481,862
Instructional staff support	673,399	325,474	405,428	1,404,301
General administration	306,935	79,561	213,807	600,303
School administration	1,089,275	-	4,424	1,093,699
Business services	513,766	-	14,088	527,854
Plant services	1,321,045	55,342	527,576	1,903,963
Student transportation services	1,319,196	-	60	1,319,256
Central services	10,099	360	1,012	11,471
Food services	180,977	-	1,318,911	1,499,888
Community services	10,062	-	-	10,062
Capital outlay	49,700	-	93,019	142,719
Debt service:				
Principal retirement	875,549	-	24,451	900,000
Interest and bank charges	-	-	47,348	47,348
Total Expenditures	<u>18,152,489</u>	<u>790,793</u>	<u>4,727,437</u>	<u>23,670,719</u>
Net change in fund balances	<u>(583,784)</u>	<u>-</u>	<u>939,731</u>	<u>355,947</u>
Fund balances - beginning, originally stated	7,503,564	-	2,258,694	9,762,258
Prior period adjustment	<u>(869,316)</u>	<u>-</u>	<u>348,940</u>	<u>(520,376)</u>
Fund balances - beginning, restated	<u>6,634,248</u>	<u>-</u>	<u>2,607,634</u>	<u>9,241,882</u>
Fund balances - ending	<u>\$ 6,050,464</u>	<u>\$ -</u>	<u>\$ 3,547,365</u>	<u>\$ 9,597,829</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**WEST CARROLL PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditure, and Changes in Fund Balances  
to the Statement of Activities  
For the year ended June 30, 2021**

**Statement F**

Total net change in fund balances - governmental funds \$ 355,947

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense in the period:

Capital outlays	\$	142,719	
Depreciation expense		<u>(201,119)</u>	(58,400)

In the Statement of Activities worker's compensation expense is measured by the change in the accrual for the year. In the governmental funds, expenditures are measured by the amount of resources used during the year. For the year, the accrual balance increased by \$6,508. (6,508)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position 900,000

Other post employment benefits are reported on a pay-as-you-go basis in the fund financial statements and is based on projected benefit payments discounted to actuarial present value and attributed to periods of employee service. (8,840,231)

The recognition of pension expense in the Statement of Activities is based on projected benefit payments discounted to actuarial present value and attributed to periods of employee service. Pension expenditures in the fund financial statements are the amounts actually paid. 482,543

In the Statement of Activities, certain operating expenses - compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). 40,126

Change in net position of governmental activities \$ (7,126,523)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**WEST CARROLL PARISH SCHOOL BOARD**

**FIDUCIARY FUND  
Statement of Fiduciary Net Position  
June 30, 2021**

	<b>Statement G</b>
	<b>CUSTODIAL FUND</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 238,021
Accounts receivable	<u>583,841</u>
TOTAL ASSETS	<u>821,862</u>
<b>LIABILITIES</b>	
Deposits due to local governments	<u>583,841</u>
TOTAL LIABILITIES	<u>583,841</u>
<b>NET POSITION</b>	
Individuals, organizations, and other governments	<u>238,021</u>
TOTAL NET POSITION	<u><u>\$ 238,021</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**WEST CARROLL PARISH SCHOOL BOARD**

**FIDUCIARY FUNDS**  
**Statement of Changes in Fiduciary Net Position**  
**For the Year Ended June 30, 2021**

	Statement H
	<u>CUSTODIAL FUNDS</u>
ADDITIONS	
Sales tax collections for other governments	<u>\$ 5,799,288</u>
TOTAL ADDITIONS	<u>5,799,288</u>
DEDUCTIONS	
Payments of sales tax to other governments	<u>5,778,549</u>
TOTAL DEDUCTIONS	<u>5,778,549</u>
Net increase (decrease) in fiduciary net position	<u>20,739</u>
NET POSITION - Beginning, as originally stated	-
Prior period adjustment	<u>217,282</u>
NET POSITION - Beginning, as restated	<u>217,282</u>
NET POSITION - Ending	<u><u>\$ 238,021</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**West Carroll Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2021**

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**West Carroll Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The West Carroll Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within West Carroll Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates 5 schools within the parish with a total enrollment of approximately 1,926 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement No. 61 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. The School Board includes all funds, activities, et cetera, that are within the oversight responsibility of the School Board.

Certain units of local government, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the School Board.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds of the School Board are classified into two categories: governmental and fiduciary.

**Governmental Funds** Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies and the acquisition or construction of capital assets. The School Board reports the following major governmental funds:

**General fund** - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**ESSA** - used to account for grants under the Every Student Succeeds Act (ESSA), Title I Grants to Local Education, Title II Supporting Effective Instruction State Grants, Title IVA Student Support and Academic Enrichment and Title V Rural Education.

**West Carroll Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2021**

**Fiduciary Funds** Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

*Custodial funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Custodial funds are accounted for using the accrual basis of accounting. This fund is used for assets that the government holds for others in a custodial capacity. These custodial funds are as follows:

**Sales tax collection fund** - accounts for monies collected on behalf of other taxing authorities within the parish.

**Protested sales tax fund** - accounts for monies collected on behalf of other taxing authorities within the parish that were paid under protest.

### **C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Government-wide Financial Statements (GWFS)** The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position at the fund financial statement level.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities, and deferred outflows/inflows resulting from exchange and exchange-like transactions are recognized when the exchange took place. Revenues, expenses, gains, losses, assets, liabilities, and deferred outflows/inflows resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

**Program Revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government. Capital grants and contributions consist of grants received from the federal and state government for capital improvements to the School Board's capital assets.

**Allocation of Indirect Expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function.

### **Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term debt which is recognized when due, and certain compensated absences and claims

**West Carroll Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2021**

and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets, current liabilities and current deferred inflows/outflows of resources are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**Ad valorem taxes and sales taxes** are recognized when all applicable eligibility requirements are met and the resources are available.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries** are recorded as paid. Salaries for nine-month employees are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other financing sources (uses)** Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, insurance recoveries, debt extinguishments, and long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Fiduciary Funds** The custodial fund is custodial in nature and does not present results of operations or have a measurement focus. Custodial funds are accounted for using the accrual basis of accounting.

**D. DEPOSITS AND INVESTMENTS** Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

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1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reports at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

**E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/payables.

**F. INVENTORY AND PREPAID ITEMS** Inventory of the School Lunch fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory of the School Lunch fund is accounted for on the consumption method. Inventory items are valued at cost (first-in, first-out) and commodities are assigned values provided by the United States Department of Agriculture. Revenues related to commodities which are not consumed as of the date of the balance sheet are reflected as unearned revenues since title does not pass to the School Board until the commodities are consumed. Inventories are offset by a fund balance in which these do not constitute "available spendable resources," even though they are a component of total assets.

Acquisition of materials and supplies other than the food purchases are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies, except for the food purchased in the School Lunch fund, are not considered significant at June 30, 2021, and their value is not shown in the accompanying balance sheet.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**G. CAPITAL ASSETS** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$5,000 of capital assets and \$250,000 for additions of intangibles-software. Donated capital assets are recorded at their acquisition value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Buildings	20-40 years
Improvements other than buildings	10-20 years
Furniture and equipment	3-10 years
Transportation equipment	5-8 years
Intangibles-software	3-5 years

**H. UNEARNED REVENUES** The School Board reports unearned revenues on its Statement of Net Position and its combined balance sheet. Unearned revenues arise when resources are received by the School Board before it has

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a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures or for commodities in inventory at June 30, as described in Note F. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and the revenue is recognized.

**I. COMPENSATED ABSENCES** All 12-month employees earn 10 days of vacation leave each year depending on their length of service with the School Board. Employees can accumulate up to 20 days of vacation leave, yet do not receive payment upon retirement or termination.

All School Board employees earn a minimum of 10 to 18 days of sick leave each year, depending upon the number of years employed. Sick leave can be accumulated without limitation.

The School Board's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. This is the method the School Board uses. The School Board makes the assumption that employees who have a minimum experience of 10 years will become eligible in the future to receive their accrued sick leave.

**J. LONG-TERM OBLIGATIONS** Bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. Deferred gains on refunding are capitalized and amortized over the life of refunding in the GWFS.

The School Board provides certain continuing medical, dental, vision and life insurance benefits for its retired employees. The OPEB Plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board.

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For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems and additions to/deductions from the retirements systems' fiduciary net position have been determined on the accrual basis, as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**K. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES** In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board does have items that qualify as deferred outflows of resources which are related to pension and OPEB obligations. See Notes 6 and 7 for additional information.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board does have items that qualify as deferred inflows of resources which are related to pension and OPEB obligations. See Notes 6 and 7 for additional information.

**L. RESTRICTED NET POSITION** For the government-wide Statement of Net Position, net position is reported as restricted if either of the following conditions exist:

- Restrictions are externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;
- Restrictions are imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restricted net position reported in the Statement of Net Position for salaries and benefits and facility improvements are restricted by enabling legislation.

**M. FUND EQUITY OF FUND FINANCIAL STATEMENTS** GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

**Non-spendable:** Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

**Restricted:** Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Committed:** Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. The Board is the highest level of decision making authority for the School Board that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds.

**Assigned:** Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are

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neither restricted nor committed. Intent should be expressed by the Board or Finance Committee.

**Unassigned:** Fund balance that is the residual classification for the General fund.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The School Board considers restricted amounts have been spent when an expenditure has incurred for purposes for which both restricted and unrestricted fund balance is available.

**N. INTERFUND TRANSACTIONS** Transactions that constitute reimbursements to a fund for expenditures, initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as transfers.

**O. SALES TAXES** The School Board has a one-percent parish-wide sales and use tax as authorized in a special election held November 18, 1967. In accordance with the proposition approved by the voters of the parish, "the net revenues derived from said sales and use tax is to be dedicated and used solely for the purpose of providing funds for the payment of salaries of school employees in the parish of West Carroll." An additional one-percent parish-wide sales and use tax was authorized in a special election held January 17, 2004. The sales tax approved by the voters was dedicated "to paying salaries and related benefits of the full-time employees of said School Board".

**P. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and deferred outflows/inflows of resources and disclosure of contingent assets, liabilities and deferred outflows/inflows of resources at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Q. ELIMINATION AND RECLASSIFICATIONS** In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**NOTE 2 - LEVIED TAXES** The School Board levies taxes on real and business personal property located within West Carroll parish's boundaries. Property taxes are levied by the School Board on property values assessed by the West Carroll Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The West Carroll Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Levy date	September 14, 2020
Tax bills mailed on or about	November 2, 2020
Due date	December 31, 2020
Lien date	December 31, 2020
Tax sale date – 2020 delinquent property	May 13, 2021

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Assessed values are established by the West Carroll Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% industrial improvements
15% machinery	15% commercial improvements
10% residential improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2016. Total assessed value was \$86,343,567 in calendar year 2020. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$18,303,245 of the assessed value in calendar year 2020.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the parish tax assessor in November of each year. The amount of 2020 property taxes to be collected occurs in December 2020 and January and February 2021. All property taxes are recorded in the General and special revenue (construction and maintenance funds) funds. The School Board considers the lien date (December 31, 2020) as the date an enforceable legal claim occurs for 2020 property taxes. Accordingly, the 2020 property taxes are budgeted in the 2020-2021 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Adjusted Maximum Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	7.50	7.49	Statutory
Maintenance and Operations	6.47	6.47	2021
Maintenance and Operations	12.20	11.76	2024
District taxes:			
Ward 1 Maintenance	4.74	4.57	2024

**NOTE 3 - DEPOSITS AND INVESTMENTS**

Interest Rate Risk: The School Board's policy does not address interest rate risk.

Custodial Credit Risk – Deposits: At year-end, the School Board's carrying amount of deposits was \$9,765,129 (including \$1,489,415 of time deposits classified as investments on Statement A and \$238,021 reported in fiduciary funds on Statement G) and the bank balance was \$11,569,825. Of the bank balance, \$541,438 is covered by federal



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depository insurance (GASB Category 1) and the remaining balance of \$11,028,387 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3). Even though the pledged securities are considered uncollateralized, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities with 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds on demand. The School Board's policy does not address custodial credit risk.

**NOTE 4 - RECEIVABLES** The balance of receivables at June 30, 2021, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

	General	ESSA	Nonmajor Governmental	Total
Intergovernmental - grants:				
Federal	\$ -	\$ 192,009	\$ 590,606	\$ 782,615
State	1,851	-	113,700	115,551
Local:				
Ad Valorem	-	-	500	500
Sales tax	354,039	-	-	354,039
Other	85,090	-	-	85,090
Total	<u>\$ 440,980</u>	<u>\$ 192,009</u>	<u>\$ 704,806</u>	<u>\$ 1,337,795</u>

**NOTE 5 - CAPITAL ASSETS** The changes in capital assets during the fiscal year ended June 30, 2021 were as follows:

	Balance Beginning	Additions	Deletions	Balance Ending
Governmental activities				
Nondepreciable capital assets				
Land	\$ 382,713	\$ -	\$ -	\$ 382,713
Construction in progress	-	11,760	-	11,760
Total nondepreciable capital assets	<u>382,713</u>	<u>11,760</u>	<u>-</u>	<u>394,473</u>
Depreciable capital assets				
Buildings and improvements	9,085,375	107,119	54,729	9,137,765
Furniture and equipment	2,669,761	23,840	17,062	2,676,539
Total depreciable capital assets	<u>11,755,136</u>	<u>130,959</u>	<u>71,791</u>	<u>11,814,304</u>
Less accumulated depreciation				
Buildings and improvements	5,475,902	138,557	54,729	5,559,730
Furniture and equipment	2,126,871	62,562	17,062	2,172,371
Total accumulated depreciation	<u>7,602,773</u>	<u>201,119</u>	<u>71,791</u>	<u>7,732,101</u>
Total depreciable capital assets, net	<u>4,152,363</u>	<u>(70,160)</u>	<u>-</u>	<u>4,082,203</u>
Governmental activities capital assets, net	<u>\$ 4,535,076</u>	<u>\$ (58,400)</u>	<u>\$ -</u>	<u>\$ 4,476,676</u>

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Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 103,488
Other instructional programs	3,128
General administration	3,961
School administration	4,017
Plant services	25,520
Student transportation services	41,959
Food services	19,046
Total depreciation expense	\$ 201,119

**NOTE 6 - PENSION PLANS** The School Board is a participating employer in two statewide, public employee retirement systems, the Louisiana School Employees’ Retirement System (LSERS) and the Teacher’s Retirement System of Louisiana (TRSL). Both systems have separate boards of trustees and administer cost-sharing, multiple-employer defined benefit pension plans, including classes of employees with different benefits and contribution rates (sub-plans). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all sub-plans administered by these systems to the State Legislature. Each system issues a public report that includes financial statements and required supplementary information. Copies of these reports for LSERS and TRSL may be obtained at [www.lasers.net](http://www.lasers.net) and [www.trsl.org](http://www.trsl.org), respectively.

TRSL also administers an optional retirement plan (ORP), which was created by Louisiana Revised Statute 11:921-931 for academic and administrative employees of public institutions of higher education and is considered a defined contribution plan (see Optional Retirement Plan note below). A portion of the employer contributions for ORP plan members is dedicated to the unfunded accrued liability of the TRSL defined benefit plan.

**General Information about the Pension Plans**

**Plan Descriptions/Benefits Provided:**

Louisiana School Employees’ Retirement System: LSERS administers a plan to provide retirement, disability, and survivor’s benefits to non-teacher school employees excluding those classified as lunch workers and their beneficiaries as defined in R.S. 11:1001. The age and years of creditable service (service) required in order for a member to receive retirement benefits are established by R.S. 11:1141-1153 and vary depending on the member’s hire date.

A member who joined the system on or after July 1, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62. A member who joined between July 1, 2010 and June 30, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60. A member who joined the system on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, or 10 years of creditable service and is at least age 60. All members are eligible for retirement with 20 years of creditable service regardless of age with an actuarially reduced benefit.

For members who joined the system prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the 3 highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the system on or

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after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits, however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who joined the system on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the plan on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member is eligible to retire and receive disability benefits if the member has at least 5 years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service who has withdrawn from active service prior to the age at which that person is eligible for retirement benefits, is eligible for a disability benefit until normal retirement age. A member who joins the system on or after July 1, 2006, must have at least 10 years of service to qualify for disability benefits. Upon the death of a member with five or more years of creditable service, the plan provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

Teachers' Retirement System of Louisiana: TRSL administers a plan to provide retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in R.S 11:701. Statutory changes closed existing sub-plans, and created new sub-plans for members hired on or after January 1, 2011 and July 1, 2015.

Most members are eligible to receive retirement benefits 1) at the age of 60 with 5 years of service, 2) at the age of 55 with at least 25 years of service, or 3) at any age with at least 30 years of service. For members joining on or after July 1, 2015, retirement benefits are paid at age 62 with at least 5 years of service credit. Members may retire with an actuarially reduced benefit with 20 years of service credit. Retirement benefits are calculated by applying a percentage ranging from 2% to 3% of final average salary multiplied by years of service. Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to January 1, 2011, or highest 60 consecutive months of employment for members employed after that date.

Under R.S. 11:778 and 11:779, members who have suffered a qualified disability are eligible for disability benefits if employed prior to January 1, 2011 and attained at least 5 years of service or if employed on or after January 1, 2011 and attained at least 10 years of service. Members employed prior to January 1, 2011 receive disability benefits equal to 2 1/2% of average compensation multiplied by the years of service, but not more than 50% of average compensation subject to statutory minimums. Members employed on or after January 1, 2011 receive disability benefits equivalent to the regular retirement formula without reduction by reason of age.

Survivor benefits are provided for in R.S. 11:762. In order for survivor benefits to be paid, the deceased member must have been an active member at the time of death and must have a minimum of five years of service, at least two of which were earned immediately prior to death, or must have had a minimum of twenty years of service regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Survivor benefits are equal to 50% of the benefit to which the member would have been entitled if retired on the date of death using a factor of 2 1/2% regardless of years of service or age, or \$600 per month, whichever is greater. Benefits are payable to an unmarried child until age 21, or age 23 if the child remains a full-time student. The minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or a qualified handicapped child.

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**Deferred Retirement Option Program (DROP)**

In lieu of terminating employment and accepting a service retirement, an eligible LSERS or TRSL member can begin participation in the DROP on the first retirement eligibility date for a period not to exceed 3 years. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account. Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

**Cost of Living Adjustments**

As fully described in Title 11 of the Louisiana Revised Statutes, LSERS and TRSL allow for the payment of permanent benefit increases, also known as cost of living adjustments, or COLAs, that are funded through investment earnings when recommended by the board of trustees and approved by the Legislature. These ad hoc COLAs were deemed not to be substantively automatic.

**Contributions**

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. For those members participating in the TRSL defined contribution ORP, a portion of the employer contributions are used to fund the TRSL defined benefit plans' unfunded accrual liability.

Employer contributions to LSERS for fiscal year 2021 were \$252,214, with active member contributions ranging from 7.5% to 8%, and employer contributions of 28.7%. Employer defined benefit plan contributions to TRSL for fiscal year 2021 were \$2,495,429, with active member contributions of 8%, and employer contributions of 25.8%. Non-employer contributions to TRSL were \$84,965 from ad valorem taxes and revenue sharing funds and \$1,189 from the State for PIP salaries totaled \$86,154 for fiscal year 2021. These non-employer contributions were recorded as revenue and were used as employer contributions.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2021, the School Board reported liabilities of \$2,524,212 and \$21,902,421 under LSERS and TRSL, respectively, for its proportionate share of the Net Pension Liability (NPL). This liability will be liquidated by the general fund and special revenue funds with recorded salaries. The NPL for LSERS and TRSL was measured as of June 30, 2020, and the total pension liabilities used to calculate the NPL were determined by actuarial valuations as of that date. The School Board's proportions of the NPL were based on projections of the School Board's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined. As of June 30, 2020, the most recent measurement date, the School Board's proportions and

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the changes in proportion from the prior measurement date were 0.314169%, or a decrease of 0.013656% for LSERS and 0.19690% or a decrease of .00454% for TRSL.

For the year ended June 30, 2021, the School Board recognized a total pension expense of \$2,265,100, or \$321,366 and \$1,943,734 for LSERS and TRSL, respectively. The School Board reported deferred outflows of resources and deferred inflows of resources related to pensions as components of unrestricted net position from the following sources:

	<u>Deferred Outflows</u>			<u>Deferred Inflows</u>		
	<u>LSERS</u>	<u>TRSL</u>	<u>Total</u>	<u>LSERS</u>	<u>TRSL</u>	<u>Total</u>
Differences between expected and actual experience	\$ -	\$ -	\$ -	\$ 62,137	\$ 351,582	\$ 413,719
Changes of assumptions	15,043	1,302,977	1,318,020	-	-	-
Net difference between projected and actual earnings on pension plan investments	384,333	1,690,736	2,075,069	-	-	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	11,215	560,736	571,951	63,421	680,302	743,723
Employer contributions subsequent to the measurement date	252,214	2,495,429	2,747,643	-	-	-
Total	<u>\$ 662,805</u>	<u>\$ 6,049,878</u>	<u>\$ 6,712,683</u>	<u>\$ 125,558</u>	<u>\$ 1,031,884</u>	<u>\$ 1,157,442</u>

Deferred outflows of resources related to pensions resulting from the School Board's contributions subsequent to the measurement date will be recognized as a reduction of the LSERS and TRSL NPL in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>LSERS</u>	<u>TRSL</u>	<u>TOTAL</u>
2022	\$ 7,081	\$ 254,632	\$ 261,713
2023	73,376	877,633	951,009
2024	116,691	797,422	914,113
2025	87,885	592,878	680,763

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*Actuarial Assumptions*

The total pension liabilities for LSERS and TRSL in the June 30, 2020 actuarial valuations were determined using the following actuarial assumptions, applied to all periods included in the measurements:

	<u>LSERS</u>	<u>TRSL</u>
<b>Valuation Date</b>	June 30, 2020	June 30, 2020
<b>Actuarial Cost Method</b>	Entry Age Normal	Entry Age Normal
<b>Expected Remaining Service Lives</b>	3 years	5 years
<b>Investment Rate of Return</b>	7%, net of investment expenses, including inflation	7.45%, net of investment expenses
<b>Inflation Rate</b>	2.5% per annum	2.3% per annum
<b>Mortality - Non-disabled</b>	RP-2014 Healthy Annuitant Tables, RP-2014 Sex Distinct Employee Tables, RP-2014 Sex Distinct Mortality Table	Active members - RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by .997 for females. Non-Disabled retiree/inactive members - RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females.
<b>Mortality - Disabled</b>	RP-2014 Sex Distinct Disabled Tables	Disability retiree mortality - RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
<b>Termination, Disability, Retirement</b>	2012-2017 experience study	Termination, disability, and retirement assumptions were projected based on a 5-year (July 1, 2012 - June 30, 2017) experience study of the system's members.
<b>Salary Increases</b>	3.25% based on a 2012-2017 experience study of the system's members	3.1% - 4.6% varies depending on the duration of service
<b>Cost of Living Adjustments</b>	Not substantively automatic	Not substantively automatic

For LSERS the long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

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For TRSL, the long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The resulting long-term geometric nominal expected rates of return are 8.17% for 2020. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation are summarized for each plan in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
<b>LSERS (arithmetic)</b>		
Fixed Income	26.00%	0.92%
Equity	39.00%	2.82%
Alternatives	23.00%	1.95%
Real Estate	12.00%	0.69%
Total	100.00%	6.38%
Inflation		2.00%
Expected Arithmetic Nominal Rate		8.38%
<b>TRSL (arithmetic)</b>		
Domestic equity	27.00%	4.60%
International equity	19.00%	5.54%
Domestic fixed income	13.00%	0.69%
International fixed income	5.50%	1.50%
Private equity	25.50%	8.62%
Other private assets	10.00%	4.45%
Total	100.00%	

*Discount Rate.* The discount rate used to measure the total pension liability was 7.00% for LSERS and 7.45% for TRSL. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at actuarially determined rates approved by the Public Employees' Retirement Systems Actuarial Committee taking into consideration the recommendation of the pension plan's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The LSERS discount rate did not change. The TRSL discount rate used in the June 30, 2019 net pension liability valuation was decreased from the 7.55% used in the June 30, 2019 valuation to 7.45%.

*Sensitivity of the proportionate share of the NPL to changes in the discount rate.* The following presents the School Board's proportionate share of the NPL for LSERS and TRSL using the current discount rate as well as what the

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School Board’s proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
LSERS	\$ 3,306,345	\$ 2,524,212	\$ 1,855,287
TRSL	28,591,761	21,902,421	16,271,299

*Pension plan fiduciary net position.* Detailed information about LSERS and TRSL fiduciary net position is available in the separately issued financial reports referenced above.

*Payables to the Pension Plan.* At June 30, 2021, the School Board had no payables to LSERS and TRSL for the June 2021 employee and employer legally required contributions.

**Optional Retirement Plan**

TRSL administers an optional retirement plan (ORP), which was created by R.S. 11:921-931 for academic and administrative employees of public institutions of higher education. The purpose of the optional retirement plan is to provide retirement and death benefits to the participants while affording the maximum portability of these benefits to the participants. The optional retirement plan is a defined contribution plan that provides for full and immediate vesting of all contributions remitted to the participating companies on behalf of the participants. Eligible employees make an irrevocable election to participate in the optional retirement plan rather than the TRSL and purchase retirement and death benefits through contracts provided by designated companies. Benefits payable to participants are not the obligation of the State of Louisiana or the TRSL. Such benefits and other rights of the ORP are the liability and responsibility solely of the designated company or companies to whom contributions have been made.

R.S. 11:927 sets the contribution requirements of the ORP plan members and the employer ORP contributions to TRSL for fiscal year 2021 totaled \$14,575, which represents pension expense for the School Board. Employee contributions totaled \$4,164. The active member and employer contribution rates were 8% and 6.2%, respectively, with an additional employer contribution of 21.8% made to the TRSL defined benefit plan described above.

**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS**

**Plan Description** – In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single-employer defined benefit “substantive plan” as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. No stand-alone financial report was prepared. Substantially all of the School Board’s employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Office of Group Benefits, whose monthly premiums are paid jointly by the employee and the School Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

**Benefits Provided and Funding Policy** – The plan provides medical and life insurance benefits for retirees and their dependents. The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post-employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute approximately 25% of the medical premium with the School Board contributing the balance. This percentage will be greater for eligible retirees with less than 20 years of service. Medical coverage is provided through options under the Louisiana Office of Group



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Benefits (OGB). A Medicare supplement benefit is provided at Medicare eligibility. Benefits continue for life.

Life insurance coverage under the OGB program is available to retirees by election based on the blended rate (active and retired). The employer pays 50% of the "cost" of the retiree life insurance but based on this blended rate. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

**Employees Covered by Benefit Terms** – At June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	322
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	224
Total	546

**Total OPEB Liability** – The School Board’s total OPEB liability of \$93,952,425 was measured as of June 30, 2021 and was determined by an actuarial valuation as of July 1, 2019. The OPEB liability will be liquidated by the General fund.

Total OPEB liability is based on census information as of July 1, 2019 and benefit payments and salary information as of June 30, 2020 and June 30, 2021. There have been on significant changes between the valuation date and fiscal year end.

**Actuarial Assumptions and Other Inputs** – The total OPEB liability in the July 1, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry age normal
Inflation	2.30%
Discount rate	2.16% based on the Bond Buyer General Obligation 20 bond municipal index
Healthcare cost trend rates	Range from 6.0% - 3.7% for pre-Medicare and 5.4% - 3.7% for post-Medicare, using an inflation rate of 2.2% and does not include the ACA Excise Tax.
Mortality - Nondisabled	PUB-2010 General Employees Amount - Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis with healthy annuitant rates after benefit commencement
Mortality - Disabled	PUB-2010 Disabled Retirees Amount - Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis
Withdrawal rates	Range from 25% at ages 20 to 10% at ages 60 and over
Disability rates	Range from .01% at ages 20 to .2% at ages 69 and over
Retirement rates	Ranges from 3.5% at age 38 to 100% at ages 70 and over.
Salary increase	3.00% including inflation

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The Plan has not had a formal actuarial experience study performed. Utilizing the “pay-as-you-go” method, the School Board contributed \$1,672,665 in benefits payments.

**Changes in the Total OPEB Liability:**

	Total OPEB Liability
Balance at July 1, 2020	\$ 89,767,524
Changes for the year:	
Service cost	3,007,461
Interest on total OPEB liability	2,031,945
Economic/demographic gains or (losses)	-
Changes in assumptions or other inputs	818,160
Benefit payments	(1,672,665)
Net changes	4,184,901
Balance at June 30, 2021	\$ 93,952,425

Changes in assumptions and other inputs included a change in the discount rate from 2.21% to 2.16%. The effects on the changes of assumptions are as follows:

Effect of assumption changes or inputs		
Discount rate	\$	818,160

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate** – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower and one percentage point higher than the current discount rate.

	1% Decrease (1.16%)	Discount Rate (2.16%)	1% Increase (3.16%)
Total OPEB liability	\$ 111,030,113	\$ 93,952,425	\$ 80,504,235

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates** – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower and one percentage point higher than the current healthcare cost trend rates.

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 78,351,586	\$ 93,952,425	\$ 114,304,262

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**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** – For the year ended June 30, 2021, the School Board recognized OPEB expense of \$10,512,896. At June 30, 2021, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 110,718	\$ 623,057
Changes in assumptions	6,639,932	-
Total	\$ 6,750,650	\$ 623,057

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	Year ended June 30:
2022	\$ 3,368,544
2023	2,023,240
2024	678,729
2025	57,080

**NOTE 8 - ACCOUNTS, SALARIES AND OTHER PAYABLES** Payables at June 30, 2021 are as follows:

	General	Nonmajor Governmental	Total
Salaries	\$ 1,261,651	\$ -	\$ 1,261,651
Accounts payable	150	180	330
Total	\$ 1,261,801	\$ 180	\$ 1,261,981

**NOTE 9 - COMPENSATED ABSENCES** At June 30, 2021, employees of the School Board have accumulated and vested \$559,411 of employee leave benefits, including \$7,995 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

**NOTE 10 - CHANGES IN CUSTODIAL FUND DEPOSITS DUE TO LOCAL GOVERNMENTS** A summary of changes in custodial fund deposits due to local governments for the year end June 30, 2021 follows:

	Balance, Beginning	Additions	Reductions	Balance, Ending
Custodial funds:				
Sales Tax Collection	\$ 547,322	\$ 5,815,069	\$ 5,778,550	\$ 583,841

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The Sales Tax Collection fund's beginning balance was reduced by \$321,594 because the amount due to the School Board was removed as it did not meet the definition of custodial funds under GASB Statement No. 84. The following is the detailed schedule of changes due to local governments for the Sales Tax Collection fund on an accrual basis:

	Balance, Beginning	Additions	Reductions	Balance, Ending
West Carroll Parish Police Jury	\$ 473,481	\$ 4,870,056	\$ 4,850,006	\$ 493,531
Village of Epps	2,290	23,469	23,572	2,187
Village of Kilbourne	-	3,436	1,964	1,472
Town of Oak Grove	71,551	918,108	903,008	86,651
Totals	<u>\$ 547,322</u>	<u>\$ 5,815,069</u>	<u>\$ 5,778,550</u>	<u>\$ 583,841</u>

**NOTE 11 - SALES TAX COLLECTIONS AND DISBURSEMENTS (CASH BASIS)** The following are schedules of the sales tax collections and disbursements on a cash basis collected in behalf of payments made to local governmental entities for the fiscal year ended June 30, 2021:

	Total Collection	Collection Fees	Attorney, Audit Fees & Refunds	Total Disbursements
Parish Police Jury				
General fund (1%)	\$ 1,616,669	\$ 32,333	\$ 4,520	\$ 1,579,816
Solid Waste Disposal (3/4%)	1,212,502	24,250	3,391	1,184,861
S. Waste/Recycling (1/4%)	404,167	8,083	1,130	394,954
Fire (1/2%)	808,334	16,167	2,261	789,906
Ambulance (1/2%)	808,334	16,167	2,261	789,906
Total Parish Police Jury (3%)	<u>4,850,006</u>	<u>97,000</u>	<u>13,563</u>	<u>4,739,443</u>
Town of Oak Grove (1%)	903,008	18,060	3,351	881,597
Village of Epps	23,572	471	810	22,291
Village of Kilbourne	1,964	39	-	1,925
Total	<u>\$ 5,778,550</u>	<u>\$ 115,570</u>	<u>\$ 17,724</u>	<u>\$ 5,645,256</u>

**NOTE 12 - LONG-TERM LIABILITIES** The following is a summary of the long-term obligation transactions for the year:

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Private placement bonds					
Certificates of indebtedness	\$ 900,000	\$ -	\$ 900,000	\$ -	\$ -
Compensated absences	599,537	393,134	433,260	559,411	433,260
Workers' compensation claims	140,041	42,572	36,064	146,549	31,114
	<u>\$ 1,639,578</u>	<u>\$ 435,706</u>	<u>\$ 1,369,324</u>	<u>\$ 705,960</u>	<u>\$ 464,374</u>

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The compensated absences and workers' compensation claims attributable to the governmental activities majority will be liquidated by the General fund.

The School Board issued certificate of indebtedness, Series 2019, in the amount of \$1,500,000 with a stated interest rate of 2.91% per annum and a maturity date of May 1, 2021. Only \$900,000 of the \$1,500,000 was drawn down, in which the majority of the proceeds were used for the turf replacement at Oak Grove High School. The School Board paid the amount in full during fiscal year ended June 30, 2021.

In March 2021, the School Board had finalized the issuance of \$237,300 Taxable Excess Revenue Bond, Series 2021, which are being purchased by the Clean Water State Revolving Fund administered by the Louisiana Department of Environmental Quality ("La. DEQ") for the wastewater improvement project at Forest High School. The loan is offered at 0.0% interest with 100% principal forgiveness. No interest shall be accrued on the forgiven principal. By undertaking the loan, the School Board must comply with the requirements of the Single Audit Act and compliance requirements of the Capitalization Grant for Clean Water State Revolving Funds, if the funds disbursed by La. DEQ was issued from federal sources. As of fiscal year ended June 30, 2021, the School Board had drawn \$20,103 from La. DEQ, in which La. DEQ had forgiven. None of the funds submitted to the School Board were from federal sources. The School Board has a remaining balance of \$217,197 available to be drawn.

**NOTE 13 - INTERFUND TRANSACTIONS (FFS LEVEL ONLY)**

**Interfund Receivable/Payables:**

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	\$ 336,496	Nonmajor Governmental	\$ 336,496
General fund	192,009	ESSA	192,009
Nonmajor Governmental	24,229	General fund	24,229
Total	<u>\$ 552,734</u>		<u>\$ 552,734</u>

The purpose of interfund receivable for the General fund from the nonmajor governmental funds and ESSA funds is to cover expenditures on cost reimbursement programs until reimbursements are received. The purpose of the interfund receivable for the nonmajor governmental funds from the General fund is to refund the Child Nutrition program for expenses associated with utilities.

As of fiscal year end June 30, 2021, the School Board has a formal agreement with Oak Grove High School for the repayment of the turf totaling \$869,316 to the General fund, in which the first payment of \$43,466 is due January 2022. Oak Grove High School is to repay this amount for the turf replacement over a 20-year period, interest free. Due to the extended timeframe for the reimbursement of these costs, no interfund amounts were reported as of June 30, 2021.

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**NOTE 14 - FUND BALANCE CLASSIFICATION DETAIL**

	General	Nonmajor Governmental	Total
Non spendable:			
Inventory	\$ -	\$ 20,060	\$ 20,060
Restricted for:			
Workers' compensation reserve	100,000	-	100,000
Salaries and benefits	1,967,877	-	1,967,877
School food service	-	968,344	968,344
Facility improvements	-	1,775,845	1,775,845
School activity funds	-	372,825	372,825
Secondary instructional supplies	-	410,291	410,291
Committed to:			
New school buses	275,932	-	275,932
Unassigned	3,706,655	-	3,706,655
Total	<u>\$ 6,050,464</u>	<u>\$ 3,547,365</u>	<u>\$ 9,597,829</u>

**NOTE 15 - RISK MANAGEMENT** The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

A risk management program for workers' compensation insurance was established by the School Board several years ago. It joined a pool with two other school boards in Northeast Louisiana in order to share workers' compensation cost. The School Board's share of risk is determined by calculating its percentage of the total manual premium of the group. The risk allocated to the School Board for the year ended June 30, 2021, was 33%. Premiums are paid to a third-party administrator and are available to pay claims, claim reserves, and administrative costs of the program. As of June 30, 2021, such interfund premiums did not exceed reimbursable expenditures. These premiums are based primarily upon the individual funds payroll and are reported as expenditures in the individual funds. During the fiscal year 2021, a total of \$36,064 was paid in benefits and administrative costs.

An excess coverage insurance policy covers individual claims in excess of \$350,000. Maximum retention exposure or aggregate claims amounts to \$1,000,000. Claims payable of \$151,499 as of June 30, 2021, has been accrued as a liability. The liability at June 30, 2021 was provided by the third party administrator. The liability does not include incremental costs. The School Board has established a certificate of deposit for \$100,000 required by the Office of Workers' Compensation.

Changes in the claims amount in previous fiscal years were as follows:

<u>Years Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2018-2019	\$ 11,802	\$ 269,798	\$ 92,622	\$ 188,978
2019-2020	188,978	24,145	68,132	144,991
2020-2021	144,991	42,572	36,064	151,499

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The ending liability is \$151,499; however, the current portion, which accounts for two months payments after year end, is reflected as claims payable of \$4,950 in the governmental funds Balance Sheet (Statement C). The remaining balance of \$146,549 is considered the long-term portion, of which the \$31,114 is considered due within one year in the Statement of Net Position (Statement A).

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The School Board also participates in an entity risk pool for insurance coverage, including property and casualty insurance and the reinsurance of such coverage, in order to provide a more efficient and effective way to acquire insurance coverage. The entity risk pool is known as Property Casualty Alliance of Louisiana (PCAL), which is established only for School Boards and is overseen by a board made up of School Board Members. The responsibilities of the School Board are to pay contributions based upon a risk-funding plan developed by the Program as well as to have a loss prevention plan to make all reasonable efforts to eliminate and minimize hazards that would contribute to property/casualty losses. The pool is responsible for handling any and all claims after notice of loss has been received.

**NOTE 16 - LITIGATION, CLAIMS AND COMMITMENTS**

**Litigation** The School Board is involved in various lawsuits as of June 30, 2021. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

**Grant Disallowances** The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Self Insurance** The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$350,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

**NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES** On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$1,189. This amount was recognized as state revenue and a reduction of the School Board's required contribution to the TRSL pension plan.

The Parish Tax Collector makes retirement remittances to the Teachers' Retirement System of Louisiana. These remittances are a portion of the property taxes and state revenue sharing collected which are statutorily set aside for teacher's retirement. The basis for recognizing revenue and expenditure payments is the actual contribution made by the Tax Collector's Office. For 2021, the Tax Collector paid the Teachers' Retirement System of Louisiana

**West Carroll Parish School Board  
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June 30, 2021**

\$52,422. This amount was recognized as ad valorem revenue and a reduction of the School Board’s required contribution to the TRSL pension plan.

**NOTE 18 - ECONOMIC DEPENDENCY** The Minimum Foundation Funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$12,902,026 to the School Board, which represents approximately 53.7% of the School Board’s total revenue for fiscal year ended June 30, 2021.

**NOTE 19 - NEW GASB STANDARDS** In the current fiscal year the School Board implemented GASB Statement No. 84 – *Fiduciary Activities*. The principal objective of this statement is to enhance the consistency and comparability of fiduciary activity reporting by state and local governments. It improves guidance regarding the identification of fiduciary activities for accounting and financial reporting and how those activities should be reported. The implementation of this standard required that the School Board present a Statement of Changes in Fiduciary Net Position for custodial funds. Additionally, the implementation of this standard required the School Board to reclassify previously reported agency funds as custodial funds. The impact to the School Board resulted in certain activities previously reported as fiduciary not being considered fiduciary under GASB 84. The School Activity Funds previously reported as an agency fund is now reported as a special revenue fund. Due to this restatement, the School Activity Funds beginning fund balance was restated to \$348,940. The Sales Tax and Protested Sales Tax custodial funds beginning balance was restated by \$217,282 due to the definition of liabilities in GASB 84.

**NOTE 20 - SUBSEQUENT EVENTS** In July 2021, the School Board signed a construction contract for the Forest High School wastewater treatment plant in the amount of \$236,877, in which the majority of this project will be paid with DEQ funds. See Note 12 for additional information regarding the DEQ funding.

**NOTE 21 - CHANGE IN PRESENTATION** For fiscal year ended June 30, 2020, the General fund was the only fund presented as a major fund. However, for fiscal year ended June 30, 2021, the General fund and ESSA fund are presented as major funds.

**NOTE 22 - PRIOR PERIOD ADJUSTMENT** In June 30, 2020, the School Board had entered into an agreement with the Oak High School for the repayment of \$869,316 to the General fund from the School Activities agency fund for the cost that was incurred for the turf replacement. This was recorded as an accounts receivable in the General fund in 2020. Due to the implementation of GASB 84, as mentioned in Note 19, this accounts receivable was required to be reclassified as an interfund receivable since the School Activity fund is now reported as a special revenue fund. However, due to the terms of the repayment not being in a reasonable timeframe, the GASB standards require the receivable to be reported as a transfer. Therefore, the accounts receivable and beginning fund balance in the General fund were reduced by \$869,316.

**NOTE 23 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Excess of Expenditures over Appropriations in Individual Funds:** The following individual fund had actual expenditures over budgeted expenditures for the year ended June 30, 2021:

Fund	Budget	Actual	Variance
General fund	\$ 18,093,650	\$ 18,152,489	\$ (58,839)



**REQUIRED SUPPLEMENTARY INFORMATION**

**West Carroll Parish School Board**  
**Schedule of Changes in the School Board's Total OPEB Liability and Related Ratios**  
**Last Four Years**

**Exhibit 1**

<b>Total OPEB Liability</b>	<u>June 30, 2018</u>	<u>June 30, 2019</u>	<u>June 30, 2020</u>	<u>June 30, 2021</u>
Service cost	\$ 2,035,884	\$ 2,037,765	\$ 2,605,045	\$ 3,007,461
Interest cost	2,128,256	2,611,087	2,827,295	2,031,945
Differences between expected and actual experience	2,325,094	-	(1,164,845)	-
Changes in assumptions or other inputs	8,725,860	4,300,168	8,166,120	818,160
Benefit payments	<u>(1,790,104)</u>	<u>(1,668,908)</u>	<u>(1,670,958)</u>	<u>(1,672,665)</u>
Net changes	13,424,990	7,280,112	10,762,657	4,184,901
Total OPEB liability - beginning	<u>58,299,765</u>	<u>71,724,755</u>	<u>79,004,867</u>	<u>89,767,524</u>
Total OPEB liability - ending	<u>\$ 71,724,755</u>	<u>\$ 79,004,867</u>	<u>\$ 89,767,524</u>	<u>\$ 93,952,425</u>
Covered payroll	\$ 10,794,546	\$ 9,046,264	\$ 8,995,264	\$ 10,714,941
Total OPEB liability as a percentage of covered payroll	664.45%	873.34%	997.94%	876.84%

See accompanying notes to required supplementary information for OPEB

**West Carroll Parish School Board**  
**Notes to Required Supplementary Information for OPEB**  
**Last Four Years**

**Changes of Assumptions**

The following schedule provides changes in assumptions and other inputs:

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Valuation date	July 1, 2017	July 1, 2017	July 1, 2019	July 1, 2019
Actuarial cost method	Entry Age	Entry Age	Entry Age	Entry Age
Discount rate	3.87%	3.50%	2.21%	2.16%
Inflation	2.30%	2.30%	2.20%	2.30%
Salary increases including inflation	3.00%	3.00%	3.00%	3.00%
Healthcare trend	Range from 4.5% to 3.9% for pre-65 and 6.0% to 4.1% post-65, using an inflation rate of 2.3%	Range from 4.7% to 3.9% for pre-65 and 5.5% to 4.1% post-65, using an inflation rate of 2.3%	Range from 6.0% to 3.7% for pre-65 and 5.4% to 3.7% post-65, using an inflation rate of 2.2%	Range from 6.0% to 3.7% for pre-65 and 5.4% to 3.7% post-65, using an inflation rate of 2.3%
Mortality - Nondisabled	RP-2014 Total Dataset Mortality Table projected backwards to 2006 with Mortality Improvement Scale MP-2014 and then forward with Mortality Improvement Scale MP-2017 on a generational basis with healthy annuitant rates after benefit commencement.	RP-2014 Total Dataset Mortality Table projected backwards to 2006 with Mortality Improvement Scale MP-2014 and then forward with Mortality Improvement Scale MP-2018 on a generational basis with healthy annuitant rates after benefit commencement.	PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on generational basis with healthy annuitant rates after benefit commencement.	PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on generational basis with healthy annuitant rates after benefit commencement.
Mortality - Disabled	RP-2014 Total Dataset Mortality Table projected backwards to 2006 with Mortality Improvement Scale MP-2014 and then forward with Mortality Improvement Scale MP-2017 on a generational basis with disabled annuitant rates after benefit commencement.	RP-2014 Total Dataset Mortality Table projected backwards to 2006 with Mortality Improvement Scale MP-2014 and then forward with Mortality Improvement Scale MP-2018 on a generational basis with disabled annuitant rates after benefit commencement.	PUB-2010 Disabled Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis	PUB-2010 Disabled Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on a generational basis
Withdrawal rates	Range from 13% at age 25 to 4% at age 50 and over	Range from 13% at age 25 to 4% at age 50 and over	Range from 25% at age 20 to 10% at age 60 and over	Range from 25% at age 20 to 10% at age 60 and over
Disability rates	Range from .01% at age 25 to .47% at age 55 and over	Range from .01% at age 25 to .47% at age 55 and over	Range from .01% at age 20 to .20% at age 69 and over	Range from .01% at age 20 to .20% at age 69 and over
Retirement rates	Range from 4.2% at age 50 to 100% at age 73 and over	Range from 4.2% at age 50 to 100% at age 73 and over	Range from 3.5% at age 38 to 100% at age 70 and over	Range from 3.5% at age 38 to 100% at age 70 and over

**Notes:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

No assets are accumulated in a trust that meets the criteria in GASB No. 75, paragraph 4, to pay related benefits

**West Carroll Parish School Board**  
**Schedule of Employer's Proportionate Share of the Net Pension Liability**  
**Last Seven Years**

**Exhibit 2-1**

<u>Fiscal Year</u>	<u>Employer's Proportion of the Net Pension Liability</u>	<u>Employer's Proportionate Share of the Net Pension Liability</u>	<u>Covered Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
<b>Louisiana School Employees' Retirement System</b>					
2015	0.371800%	\$ 2,158,839	\$ 1,042,974	207%	76.18%
2016	0.362082%	2,296,058	1,010,838	227%	74.49%
2017	0.344493%	2,598,673	978,474	266%	70.09%
2018	0.329989%	2,111,689	951,378	222%	75.03%
2019	0.322610%	2,155,478	930,580	232%	74.44%
2020	0.327825%	2,294,977	953,753	241%	73.49%
2021	0.314169%	2,524,212	936,748	269%	69.67%
<b>Teacher's Retirement System of Louisiana</b>					
2015	0.21852%	\$ 22,336,262	\$ 9,938,823	225%	63.7%
2016	0.21350%	22,956,284	9,758,294	235%	62.5%
2017	0.20330%	23,861,059	9,634,404	248%	59.9%
2018	0.19823%	20,322,706	9,432,322	215%	65.6%
2019	0.20313%	19,963,952	9,461,579	211%	68.2%
2020	0.20144%	19,991,917	9,654,810	207%	68.6%
2021	0.19690%	21,902,421	9,796,559	224%	65.6%

**Notes:**

The amounts presented have a measurement date of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

See accompanying notes to required supplementary information for pensions

**West Carroll Parish School Board**  
**Schedule of Employer Contributions to Pension Plans**  
**Last Seven Years**

**Exhibit 2-2**

<u>Fiscal Year</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
<b>Louisiana School Employees' Retirement System</b>					
2015	\$ 330,034	\$ 330,034	\$ -	\$ 1,010,838	32.6%
2016	295,499	295,499	-	978,474	30.2%
2017	257,844	257,844	-	951,378	27.1%
2018	256,840	256,840	-	930,580	27.6%
2019	267,051	267,051	-	953,753	28.0%
2020	275,404	275,404	-	936,748	29.4%
2021	252,214	252,214	-	879,559	28.7%
<b>Teacher's Retirement System of Louisiana</b>					
2015	\$ 2,730,564	\$ 2,730,564	\$ -	\$ 9,758,294	28.0%
2016	2,534,765	2,534,765	-	9,634,404	26.3%
2017	2,362,202	2,362,202	-	9,432,322	25.0%
2018	2,516,780	2,516,780	-	9,461,579	26.6%
2019	2,577,834	2,577,834	-	9,654,810	26.7%
2020	2,547,218	2,547,218	-	9,796,559	26.0%
2021	2,495,429	2,495,429	-	9,711,008	25.8%

**Notes:**

The amounts presented were determined as of the fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

See accompanying notes to required supplementary information for pensions

**West Carroll Parish School Board**  
**Notes to Required Supplementary Information for Pensions**  
**Last Seven Years**

**Louisiana School Employees' Retirement System**

*Changes in Benefit Terms:* Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after June 30, 2010.

*Changes in assumptions:* The changes in assumptions are as follows:

Report Date	Valuation Date	Investment Rate of Return	Inflation Rate	Mortality Non-disabled Active	Mortality Non-disabled Retiree	Mortality Disabled	Termination, Disability, Retirement	Salary Increases
June 30,								
2015	2014	7.25% (net of investment expense)	2.75% per annum	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Disabled Lives Mortality Tables for Males and Females	2008-2012 experience study	3.2% to 5.5%
2016	2015	7.00% (net of investment and administrative expense)	2.75% per annum	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Disabled Lives Mortality Tables for Males and Females	2008-2012 experience study	3.2% to 5.5%
2017 & 2018	2016 & 2017	7.125% (net of investment expense)	2.625% per annum	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Disabled Lives Mortality Tables for Males and Females	2008-2012 experience study	3.075% to 5.375%
2019	2018	7.0625% (net of investment expense)	2.50% per annum	RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale.	2012-2017 experience study	3.25%
2020	2019	7.00% (net of investment expense)	2.50% per annum	RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale.	2012-2017 experience study	3.25%
2021	2020	7.00% (net of investment expense)	2.50% per annum	RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale.	2012-2017 experience study	3.25%

**West Carroll Parish School Board**  
**Notes to Required Supplementary Information for Pensions**  
**Last Seven Years**

**Teacher's Retirement System of Louisiana**

*Changes in Benefit Terms:* Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after January 1, 2011.

*Change in assumptions:* Changes in assumptions are as follows:

Report Date	Valuation Date	Investment Rate of Return	Inflation Rate	Mortality Non-disabled Active	Mortality Non-disabled Retiree	Mortality Disabled	Termination, Disability, Retirement	Salary Increases
June 30,								
2015, 2016, & 2017	2014, 2015, & 2016	7.75% (net of investment expense)	2.50% per annum	RP-2000 Mortality Table with projection to 2025 using scale AA	RP-2000 Mortality Table with projection to 2025 using scale AA	RP-2000 Disabled Lives Mortality Table	2008-2012 experience study	3.5% to 10.0%
2018	2017	7.70% (net of investment expense)	2.50% per annum	RP-2000 Mortality Table with projection to 2025 using scale AA	RP-2000 Mortality Table with projection to 2025 using scale AA	RP-2000 Disabled Lives Mortality Table	2008-2012 experience study	3.5% to 10.0%
2019	2018	7.65% (net of investment expense)	2.50% per annum	RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females ***	RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females ***	RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females ***	2012-2017 experience study	3.3% to 4.8%
2020	2019	7.55% (net of investment expense)	2.50% per annum	RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females ***	RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females ***	RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females ***	2012-2017 experience study	3.3% to 4.8%
2021	2020	7.45% (net of investment expense)	2.30% per annum	RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females ***	RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females ***	RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females ***	2012-2017 experience study	3.1% to 4.6%

\*\*\* Base tables for active, non-disabled retirees, and disabled retirees are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.

**West Carroll Parish School Board  
Budgetary Comparison Schedules**

**General Fund and Major Special Revenue Funds With Legally Adopted Annual Budget**

**GENERAL** The General fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

**ESSA** This fund is used to account for grants under the Every Student Succeeds Act (ESSA), Title I Grants to Local Education, Title II Supporting Effective Instruction State Grants, Title IVA Student Support and Academic Enrichment and Title V Rural Education.



WEST CARROLL PARISH SCHOOL BOARD

GENERAL FUND  
Budgetary Comparison Schedule  
For the year ended June 30, 2021

Exhibit 3-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Local sources:				
Taxes:				
Ad valorem taxes	\$ 970,000	\$ 963,498	\$ 1,001,439	\$ 37,941
Sales and use taxes	2,897,892	3,301,145	3,324,751	23,606
Interest earnings	20,000	134	147	13
Other	246,403	246,961	340,892	93,931
State sources:				
Equalization	13,000,000	12,500,000	12,708,698	208,698
Other	219,459	210,887	192,778	(18,109)
Total Revenues	<u>17,353,754</u>	<u>17,222,625</u>	<u>17,568,705</u>	<u>346,080</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	8,857,626	8,508,705	8,518,134	(9,429)
Special programs	1,099,971	1,054,123	1,048,643	5,480
Other instructional programs	1,121,495	1,022,886	1,059,344	(36,458)
Support services:				
Student services	1,197,330	1,161,425	1,176,365	(14,940)
Instructional staff support	676,953	691,539	673,399	18,140
General administration	223,634	190,446	306,935	(116,489)
School administration	1,065,198	1,092,112	1,089,275	2,837
Business services	514,557	517,506	513,766	3,740
Plant services	1,195,235	1,382,406	1,321,045	61,361
Student transportation services	1,377,377	1,351,813	1,319,196	32,617
Central services	10,803	11,200	10,099	1,101
Food services	208,192	180,978	180,977	1
Community services	10,062	10,062	10,062	-
Capital outlay	-	42,900	49,700	(6,800)
Debt service:				
Principal retirement	-	875,549	875,549	-
Total Expenditures	<u>17,558,433</u>	<u>18,093,650</u>	<u>18,152,489</u>	<u>(58,839)</u>
Excess (deficiency) of revenues over expenditures	(204,679)	(871,025)	(583,784)	287,241
OTHER FINANCING SOURCES (USES)				
Transfers in	18,599	34,000	-	(34,000)
Transfers out	(18,599)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>34,000</u>	<u>-</u>	<u>(34,000)</u>
Net change in fund balances	<u>(204,679)</u>	<u>(837,025)</u>	<u>(583,784)</u>	<u>253,241</u>
Fund balances - beginning, originally stated	6,534,250	6,534,250	7,503,564	969,314
Prior period adjustment	-	-	(869,316)	(869,316)
Fund balances - beginning, restated	<u>6,534,250</u>	<u>6,534,250</u>	<u>6,634,248</u>	<u>99,998</u>
Fund balances - ending	<u>\$ 6,329,571</u>	<u>\$ 5,697,225</u>	<u>\$ 6,050,464</u>	<u>\$ 353,239</u>

See accompanying notes to the budgetary comparison schedules

WEST CARROLL PARISH SCHOOL BOARD

ESSA  
 Budgetary Comparison Schedule  
 For the year ended June 30, 2021

Exhibit 3-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Federal sources	\$ 793,099	\$ 1,430,186	\$ 790,793	\$ (639,393)
Total Revenues	793,099	1,430,186	790,793	(639,393)
EXPENDITURES				
Current:				
Instruction:				
Regular programs	14,000	57,836	20,583	37,253
Special programs	-	-	7,046	(7,046)
Other instructional programs	243,397	362,651	183,325	179,326
Support services:				
Student services	127,920	203,560	119,102	84,458
Instructional staff support	278,886	569,010	325,474	243,536
General administration	67,863	128,869	79,561	49,308
Business services	6,000	-	-	-
Plant services	54,533	104,260	55,342	48,918
Central services	500	4,000	360	3,640
Total Expenditures	793,099	1,430,186	790,793	639,393
Net change in fund balances	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

See accompanying notes to the budgetary comparison schedules

**West Carroll Parish School Board**  
**Notes to the Budgetary Comparison Schedules**  
**For the Year Ended June 30, 2021**

**A. Budgets**

**General Budget Policies** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements.

State statute requires budgets be adopted for the General fund and all special revenue funds except for School Activity funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the General fund and special revenue fund's budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

All budget revisions are approved by the Board.

**Encumbrances** Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes required the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or when expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**B. Excess of Expenditures over Appropriations in Individual Funds:**

The following individual fund had actual expenditures over budgeted expenditures for the year ended June 30, 2021:

Fund	Budget	Actual	Variance
General fund	\$ 18,093,650	\$ 18,152,489	\$ (58,839)

**West Carroll Parish School Board**

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**SUPPLEMENTARY INFORMATION**

**COMBINING NONMAJOR  
GOVERNMENTAL FUNDS -  
BY FUND TYPE**

**WEST CARROLL PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Balance Sheet - By Fund Type  
June 30, 2021**

Exhibit 4

	<b>SPECIAL REVENUE</b>	<b>CAPITAL PROJECTS FUND</b>	<b>TOTAL</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,144,992	\$ -	\$ 3,144,992
Receivables	704,806	-	704,806
Interfund receivables	24,229	-	24,229
Inventory	20,060	-	20,060
<b>TOTAL ASSETS</b>	<b>3,894,087</b>	<b>-</b>	<b>3,894,087</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts, salaries and other payables	180	-	180
Interfund payables	336,496	-	336,496
Unearned revenue	10,046	-	10,046
<b>Total liabilities</b>	<b>346,722</b>	<b>-</b>	<b>346,722</b>
Fund balances:			
Nonspendable	20,060	-	20,060
Restricted	3,527,305	-	3,527,305
<b>Total fund balances</b>	<b>3,547,365</b>	<b>-</b>	<b>3,547,365</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,894,087</b>	<b>\$ -</b>	<b>\$ 3,894,087</b>

**WEST CARROLL PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the year ended June 30, 2021**

Exhibit 5

	<b>SPECIAL REVENUE</b>	<b>CAPITAL PROJECTS FUND</b>	<b>TOTAL</b>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 937,572	\$ -	\$ 937,572
Food services	11,073	-	11,073
Other	770,088	20,103	790,191
State sources:			
Equalization	193,328	-	193,328
Other	391,286	-	391,286
Federal sources	3,343,718	-	3,343,718
Total Revenues	<u>5,647,065</u>	<u>20,103</u>	<u>5,667,168</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	527,155	-	527,155
Special programs	138,021	-	138,021
Other instructional programs	1,225,742	-	1,225,742
Support services:			
Student services	186,395	-	186,395
Instructional staff support	405,428	-	405,428
General administration	205,464	8,343	213,807
School administration	4,424	-	4,424
Business services	14,088	-	14,088
Plant services	527,576	-	527,576
Student transportation services	60	-	60
Central services	1,012	-	1,012
Food services	1,318,911	-	1,318,911
Capital outlay	81,259	11,760	93,019
Debt service:			
Principal retirement	-	24,451	24,451
Interest and bank charges	-	47,348	47,348
Total Expenditures	<u>4,635,535</u>	<u>91,902</u>	<u>4,727,437</u>
Net change in fund balances	<u>1,011,530</u>	<u>(71,799)</u>	<u>939,731</u>
Fund balances - beginning, originally stated	2,186,895	71,799	2,258,694
Prior period adjustment	<u>348,940</u>	<u>-</u>	<u>348,940</u>
Fund balances - beginning, restated	<u>2,535,835</u>	<u>71,799</u>	<u>2,607,634</u>
Fund balances - ending	<u>\$ 3,547,365</u>	<u>\$ -</u>	<u>\$ 3,547,365</u>



## West Carroll Parish School Board

### NONMAJOR SPECIAL REVENUE FUNDS

#### **CONSTRUCTION AND MAINTENANCE FUNDS**

School District #1 Construction and Maintenance - Oak Grove Elementary  
School District #1 Construction and Maintenance - Epps  
School District #2 Construction and Maintenance - Kilbourne  
School District #3 Construction and Maintenance - Forest  
School District #1 Construction and Maintenance - Oak Grove High

The construction and maintenance funds account for ad valorem taxes levied for constructing, improving, and repairing facilities and maintaining schools within each district.

**SPECIAL EDUCATION** This program was designed to provide grants to states to assist them in providing a free appropriate public education to children, including preschool children aged three through five years, with disabilities.

**VOCATIONAL EDUCATION** This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

**LA 4** The purpose of this grant is to provide high quality early childhood educational experiences to four-year-old children who are considered to be “at risk” of achieving later academic success.

**8(g)** These programs are to provide enhancements to elementary and secondary education from state funds.

**SCHOOL FOOD SERVICE** This fund is used to account for the Child Nutrition Program, which through cash grants and food donations, provides a nutritious breakfast and lunch service for school students.

**SCHOOL ACTIVITY FUNDS** This fund accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**TEACHER INCENTIVE** This fund is used to account for the Teacher incentive grants received to ensure that students in high-need schools have better access to effective teachers and principals.

**SECONDARY INSTRUCTION** This program accounts for state funding through Career Development Funds (CDF) and Supplementary Course Academy (SCA) allocations to assist the School Board in secondary instructional supplies.

**EDUCATION STABILIZATION** This program accounts for federal sources funded by the CARES Act to assist the School Board in meeting the challenges in providing educational services as a result of the COVID-19 pandemic.

**MISCELLANEOUS FUNDS** This fund accounts for the Louisiana Department of Education funds for agricultural, home economics, and food preservation training and other miscellaneous grant revenues.

**WEST CARROLL PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Balance Sheet**

**June 30, 2021**

	<b>S.D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE ELEMENTARY</b>	<b>S.D. #1 CONSTRUCTION AND MAINTENANCE EPPS</b>	<b>S.D. #2 CONSTRUCTION AND MAINTENANCE KILBOURNE</b>	<b>S.D. #3 CONSTRUCTION AND MAINTENANCE FOREST</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 333,581	\$ 351,570	\$ 265,588	\$ 604,889
Receivables	-	-	500	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<b>TOTAL ASSETS</b>	<b>333,581</b>	<b>351,570</b>	<b>266,088</b>	<b>604,889</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	151	-	-	29
Interfund payables	-	-	-	-
Unearned revenue	-	2,236	1,478	2,692
<b>Total liabilities</b>	<b>151</b>	<b>2,236</b>	<b>1,478</b>	<b>2,721</b>
<b>Fund balances:</b>				
Nonspendable	-	-	-	-
Restricted	333,430	349,334	264,610	602,168
<b>Total fund balances</b>	<b>333,430</b>	<b>349,334</b>	<b>264,610</b>	<b>602,168</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 333,581</b>	<b>\$ 351,570</b>	<b>\$ 266,088</b>	<b>\$ 604,889</b>

Exhibit 6

S.D. #1				
CONSTRUCTION				
AND				
MAINTENANCE	SPECIAL	VOCATIONAL	LA 4	8(g)
OAK GROVE HIGH	EDUCATION	EDUCATION		
\$ 229,943	\$ -	\$ -	\$ -	\$ -
-	105,194	5,587	95,264	12,655
-	-	-	-	-
-	-	-	-	-
<u>229,943</u>	<u>105,194</u>	<u>5,587</u>	<u>95,264</u>	<u>12,655</u>
-	-	-	-	-
-	105,194	5,587	95,264	12,655
3,640	-	-	-	-
<u>3,640</u>	<u>105,194</u>	<u>5,587</u>	<u>95,264</u>	<u>12,655</u>
-	-	-	-	-
<u>226,303</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>226,303</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ 229,943	\$ 105,194	\$ 5,587	\$ 95,264	\$ 12,655

(Continued)

**WEST CARROLL PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Balance Sheet**

**June 30, 2021**

	<b>SCHOOL FOOD SERVICE</b>	<b>SCHOOL ACTIVITY FUNDS</b>	<b>TEACHER INCENTIVE</b>	<b>SECONDARY INSTRUCTION</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 581,113	\$ 372,825	\$ -	\$ 405,483
Receivables	363,002	-	57,724	4,808
Interfund receivables	24,229	-	-	-
Inventory	20,060	-	-	-
<b>TOTAL ASSETS</b>	<b>988,404</b>	<b>372,825</b>	<b>57,724</b>	<b>410,291</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	-	-	-	-
Interfund payables	-	-	57,724	-
Unearned revenue	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>57,724</b>	<b>-</b>
<b>Fund balances:</b>				
Nonspendable	20,060	-	-	-
Restricted	968,344	372,825	-	410,291
<b>Total fund balances</b>	<b>988,404</b>	<b>372,825</b>	<b>-</b>	<b>410,291</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 988,404</b>	<b>\$ 372,825</b>	<b>\$ 57,724</b>	<b>\$ 410,291</b>

**Exhibit 6**

<u>EDUCATION STABILIZATION</u>	<u>MISCELLANEOUS FUNDS</u>	<u>TOTAL</u>
\$ -	\$ -	\$ 3,144,992
55,540	4,532	704,806
-	-	24,229
-	-	20,060
<u>55,540</u>	<u>4,532</u>	<u>3,894,087</u>
-	-	180
55,540	4,532	336,496
-	-	10,046
<u>55,540</u>	<u>4,532</u>	<u>346,722</u>
-	-	20,060
-	-	3,527,305
-	-	3,547,365
<u>\$ 55,540</u>	<u>\$ 4,532</u>	<u>\$ 3,894,087</u>

(Concluded)

**WEST CARROLL PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**For the year ended June 30, 2021**

	<b>S.D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE ELEMENTARY</b>	<b>S.D. #1 CONSTRUCTION AND MAINTENANCE EPPS</b>	<b>S.D. #2 CONSTRUCTION AND MAINTENANCE KILBOURNE</b>	<b>S.D. #3 CONSTRUCTION AND MAINTENANCE FOREST</b>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 158,477	\$ 245,433	\$ 130,192	\$ 214,213
Food services	-	-	-	-
Other	-	-	-	-
State sources:				
Equalization	-	-	-	-
Other	6,944	4,702	5,704	9,386
Federal sources	-	-	-	-
Total Revenues	<u>165,421</u>	<u>250,135</u>	<u>135,896</u>	<u>223,599</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	33,340	45,908	13,313	28,526
Special programs	-	-	-	-
Other instructional programs	-	35	350	-
Support services:				
Student services	-	-	-	-
Instructional staff support	-	-	-	-
General administration	6,081	9,317	4,996	8,268
School administration	215	2,213	156	-
Business services	-	-	-	-
Plant services	68,708	124,518	72,987	108,431
Student transportation services	12	12	12	12
Central services	157	78	581	-
Food services	-	-	-	260
Capital outlay	-	46,800	-	10,619
Total Expenditures	<u>108,513</u>	<u>228,881</u>	<u>92,395</u>	<u>156,116</u>
Net change in fund balances	<u>56,908</u>	<u>21,254</u>	<u>43,501</u>	<u>67,483</u>
Fund balances - beginning, originally stated	276,522	328,080	221,109	534,685
Prior period adjustment	-	-	-	-
Fund balances - beginning, restated	<u>276,522</u>	<u>328,080</u>	<u>221,109</u>	<u>534,685</u>
Fund balances - ending	<u>\$ 333,430</u>	<u>\$ 349,334</u>	<u>\$ 264,610</u>	<u>\$ 602,168</u>

Exhibit 7

S.D. #1 CONSTRUCTION AND MAINTENANCE OAK GROVE HIGH	SPECIAL EDUCATION	VOCATIONAL EDUCATION	LA 4	8(g)
\$ 189,257	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
8,292	-	-	302,280	52,730
-	391,433	25,280	-	-
<u>197,549</u>	<u>391,433</u>	<u>25,280</u>	<u>302,280</u>	<u>52,730</u>
23,050	-	11,328	-	-
-	135,348	-	-	-
3,029	-	9,818	302,280	52,730
-	182,215	4,000	-	-
-	34,009	65	-	-
7,263	36,899	-	-	-
949	-	-	-	-
-	2,962	69	-	-
96,112	-	-	-	-
12	-	-	-	-
196	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>130,611</u>	<u>391,433</u>	<u>25,280</u>	<u>302,280</u>	<u>52,730</u>
<u>66,938</u>	-	-	-	-
159,365	-	-	-	-
-	-	-	-	-
<u>159,365</u>	-	-	-	-
<u>\$ 226,303</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**WEST CARROLL PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**For the year ended June 30, 2021**

	<u>SCHOOL FOOD SERVICE</u>	<u>SCHOOL ACTIVITY FUNDS</u>	<u>TEACHER INCENTIVE</u>	<u>SECONDARY INSTRUCTION</u>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Food services	11,073	-	-	-
Other	-	770,088	-	-
State sources:				
Equalization	20,000	-	-	173,328
Other	-	-	-	-
Federal sources	1,958,163	-	219,683	-
Total Revenues	<u>1,989,236</u>	<u>770,088</u>	<u>219,683</u>	<u>173,328</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	-	-	37,931	8,156
Special programs	-	-	2,673	-
Other instructional programs	-	746,203	6,234	26,544
Support services:				
Student services	-	-	-	-
Instructional staff support	-	-	149,317	53,812
General administration	-	-	22,637	-
School administration	-	-	891	-
Business services	-	-	-	-
Plant services	-	-	-	-
Student transportation services	-	-	-	-
Central services	-	-	-	-
Food services	1,318,651	-	-	-
Capital outlay	-	-	-	23,840
Total Expenditures	<u>1,318,651</u>	<u>746,203</u>	<u>219,683</u>	<u>112,352</u>
Net change in fund balances	<u>670,585</u>	<u>23,885</u>	<u>-</u>	<u>60,976</u>
Fund balances - beginning, originally stated	317,819	-	-	349,315
Prior period adjustment	-	348,940	-	-
Fund balances - beginning, restated	<u>317,819</u>	<u>348,940</u>	<u>-</u>	<u>349,315</u>
Fund balances - ending	<u>\$ 988,404</u>	<u>\$ 372,825</u>	<u>\$ -</u>	<u>\$ 410,291</u>



**Exhibit 7**

<u>EDUCATION STABILIZATION</u>	<u>MISCELLANEOUS FUNDS</u>	<u>TOTAL</u>
\$ -	\$ -	\$ 937,572
-	-	11,073
-	-	770,088
-	-	193,328
-	1,248	391,286
<u>745,600</u>	<u>3,559</u>	<u>3,343,718</u>
<u>745,600</u>	<u>4,807</u>	<u>5,647,065</u>

325,603	-	527,155
-	-	138,021
74,893	3,626	1,225,742
180	-	186,395
167,385	840	405,428
109,662	341	205,464
-	-	4,424
11,057	-	14,088
56,820	-	527,576
-	-	60
-	-	1,012
-	-	1,318,911
-	-	81,259
<u>745,600</u>	<u>4,807</u>	<u>4,635,535</u>
-	-	<u>1,011,530</u>
-	-	2,186,895
-	-	<u>348,940</u>
-	-	<u>2,535,835</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,547,365</u>

(Concluded)

**West Carroll Parish School Board**

**CUSTODIAL FUNDS**

**SALES TAX COLLECTION** The sales tax collection fund is used to account for collections and disbursement of sales tax receipts to the West Carroll Police Jury, the Town of Oak Grove, the Village of Epps, and the Village of Kilbourne.

**PROTESTED SALES TAX** This fund is used to account for collections of sales tax receipts that are paid under protest and are set aside until the protest has been resolved.

**WEST CARROLL PARISH SCHOOL BOARD**

**CUSTODIAL FUNDS**

**Combining Statement of Fiduciary Net Position for Custodial Funds  
June 30, 2021**

**Exhibit 8**

	<b>SALES TAX COLLECTION</b>	<b>PROTESTED SALES TAX</b>	<b>TOTAL</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 238,021	\$ 238,021
Accounts receivable	583,841	-	583,841
Total Assets	583,841	238,021	821,862
 <b>LIABILITIES</b>			
Deposits due to local governments	583,841	-	583,841
Total Liabilities	583,841	-	583,841
 <b>NET POSITION</b>			
Individuals, organizations, and other governments	-	238,021	238,021
TOTAL NET POSITION	\$ -	\$ 238,021	\$ 238,021

**WEST CARROLL PARISH SCHOOL BOARD**

**CUSTODIAL FUNDS**

**Combining Statement of Changes in Fiduciary Net Position for Custodial Funds  
For the Year Ended June 30, 2021**

Exhibit 9

	<b>SALES TAX FUND</b>	<b>PROTESTED SALES TAX FUND</b>	<b>TOTAL</b>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>ADDITIONS</b>			
Sales tax collections for other governments	\$ 5,778,549	\$ 20,739	\$ 5,799,288
TOTAL ADDITIONS	<u>5,778,549</u>	<u>20,739</u>	<u>5,799,288</u>
<b>DEDUCTIONS</b>			
Payments of sales tax to other governments	<u>5,778,549</u>	<u>-</u>	<u>5,778,549</u>
TOTAL DEDUCTIONS	<u>5,778,549</u>	<u>-</u>	<u>5,778,549</u>
Net increase (decrease) in fiduciary net position	<u>-</u>	<u>20,739</u>	<u>20,739</u>
NET POSITION - Beginning, as originally stated	-	-	-
Prior period adjustment	<u>-</u>	<u>217,282</u>	<u>217,282</u>
NET POSITION - Beginning, as restated	<u>-</u>	<u>217,282</u>	<u>217,282</u>
NET POSITION - Ending	<u>\$ -</u>	<u>\$ 238,021</u>	<u>\$ 238,021</u>

**WEST CARROLL PARISH SCHOOL BOARD**

**GENERAL INFORMATION  
SCHOOL ACTIVITY FUNDS  
Schedule of Changes in Net Fund Balance  
For the year ended June 30, 2021**

**Exhibit 10**

<u>SCHOOL</u>	<u>Balance Beginning</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance Ending</u>
Epps High School	\$ 44,726	\$ 48,609	\$ 51,947	\$ 41,388
Forest High School	68,734	99,666	109,813	58,587
Kilbourne High School	55,588	85,063	82,480	58,171
Oak Grove High School	99,408	463,342	437,074	125,676
Oak Grove Elementary School	80,484	73,408	64,889	89,003
Totals	<u>\$ 348,940</u>	<u>\$ 770,088</u>	<u>\$ 746,203</u>	<u>\$ 372,825</u>

**West Carroll Parish School Board**

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2021**

**Exhibit 11**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the President receives an additional \$50 per month.

<u>Board Member</u>	<u>Actual Salary</u>
Marilyn Haley, President	\$ 5,100
James C. Burrell	4,800
Tracey Rios	4,800
Todd Smith	5,100
Cullen M. Kovac	4,800
Julie A. Linson, Vice President	4,800
Michael Ray	<u>4,800</u>
Total	<u>\$ 34,200</u>

**West Carroll Parish School Board**

**Schedule of Compensation, Benefits And Other Payments To Agency Head (Superintendent)  
For The Year Ended June 30, 2021**

**Exhibit 12**

**Agency Head Name: Richard M. Strong, Superintendent**

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 98,601
Benefits-insurance	6,590
Benefits-retirement	28,948
Benefits-medicare	1,565
Car allowance	13,600
Cell phone	134
Dues	7,133
Conference Travel	2,652

**Agency Head Name: Mary "Christy" Boyte, Superintendent  
(Starting April 1, 2021)**

<u>Purpose</u>	<u>Amount</u>
Salary	\$22,196
Benefits-insurance	701
Benefits-retirement	5,727
Benefits-medicare	322
Cell phone	101
Dues	675
Conference Travel	2,402
Registration fees	575



# ALLEN, GREEN & WILLIAMSON, LLP

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Mallory Stone, CPA

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(Retired) 1963 - 2000

## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

### **Independent Auditor's Report**

Board Members  
West Carroll Parish School Board  
Oak Grove, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Carroll Parish School Board as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated December 31, 2021.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements.

However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed three instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Cost as items 2021-001, 2021-002 and 2021-003.

## The School Board's Response to Findings

The School Board's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs and Corrective Action Plan for Current Year Audit Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

December 31, 2021



# ALLEN, GREEN & WILLIAMSON, LLP

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Mallory Stone, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## **Report on Compliance For Each Major Federal Program; and Report on Internal Control Over Compliance Required by the Uniform Guidance**

### **Independent Auditor's Report**

Board Members  
West Carroll Parish School Board  
Oak Grove, Louisiana

#### **Report on Compliance for Each Major Federal Program**

We have audited West Carroll Parish School Board's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2021. West Carroll Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

### *Opinion on Each Major Federal Program*

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

### **Report on Internal Control Over Compliance**

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

December 31, 2021

**West Carroll Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2021**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass Through Grantor No.	Expenditures
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
Child Nutrition Cluster:			
Cash awards:			
Summer Food Program	10.559	N/A	\$ 1,455,287
National School Lunch Program	10.555	N/A	363,002
Non-cash awards:			
Food Distribution (Commodities)	10.555	N/A	<u>111,382</u>
Total Child Nutrition Cluster			\$ 1,929,671
Fresh Fruit & Vegetable Program	10.582	N/A	<u>28,492</u>
Total United States Department of Agriculture			<u>1,958,163</u>
United States Department of Education			
Passed through Louisiana Department of Education:			
Title I Grants to Local Educational Agencies	84.010A	28-21-T1-62 28-21-DSS-62	611,543 <u>15,305</u> 626,848
Special Education Cluster (IDEA):			
Special Education Grants to States (IDEA Part B)	84.027A	28-21-B1-62	376,045
Special Education Preschool Grants (IDEA Preschool)	84.173A	28-21-P1-62	<u>15,388</u>
Total Special Education Cluster (IDEA)			391,433
Career and Technical Education-Basic Grants to States	84.048A	28-21-02-62	25,280
Supporting Effective Instruction State Grants (Title II)	84.367A	28-21-50-62	95,697
Teacher and School Leader Incentive Grants	84.374A	28-21-TP-62 28-20-TP-62	164,319 <u>55,364</u> 219,683
Rural Education	84.358B	28-21-RLIS-62	23,343
Education Stabilization Fund (CARES Act - COVID-19)			
Education Stabilization Fund (ESSERF-Formula)	84.425D	28-20-ESRF-62	500,226
Education Stabilization Fund (ESSERF-Incentive)	84.425D	28-20-ESRI-62	64,935
Governor's Emergency Education Relief Fund (GEERF)	84.425C	28-20-GERF-62	<u>180,439</u>
Total Education Stabilization Funds (CARES Act-COVID-19)			745,600
Student Support and Academic Enrichment	84.424A	28-21-71-62	<u>44,905</u>
Total United State Department of Education			<u>2,172,789</u>
United States Department of Health and Human Services			
Passed Through Louisiana Department of Education:			
CCDF Cluster:			
Child Care and Development Block Grant	93.575	28-21-CO-62	<u>3,559</u>
Total CCDF Cluster			<u>3,559</u>
Total United States Department of Health and Human Services			<u>3,559</u>
TOTAL FEDERAL AWARDS			<u>\$ 4,134,511</u>

The accompanying notes are an integral part of this schedule.

**West Carroll Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2021**

**NOTE 1 - BASIS OF PRESENTATION** The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of West Carroll Parish School Board under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of West Carroll Parish School Board, it is not intended to and does not present the financial position, changes in net position, or cash flows of West Carroll Parish School Board.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS** Federal awards are reported in the School Board's basic financial statements as follows:

	Federal Sources
Major Funds	
ESSA	\$ 790,793
Nonmajor Special Revenue Funds	
Special Education	391,433
Vocational Education	25,280
School Food Service	1,958,163
Teacher Incentive	219,683
Education Stabilization	745,600
Miscellaneous Funds	3,559
Total	\$ 4,134,511

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MATCHING REVENUES** For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**NOTE 7 - DE MINIMIS INDIRECT COST RATE** West Carroll Parish School Board has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**West Carroll Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2021**

**PART I - Summary of the Auditor's Results**

**Financial Statement Audit**

- i. The type of audit report issued was unmodified.
- ii. There were no significant deficiencies required to be disclosed by *Government Auditing Standards* issued by the Comptroller General of the United States of America.
- iii. There were three instances of noncompliance as defined by the *Government Auditing Standards*, to the financial statements.

**Audit of Federal Awards**

- iv. There were no significant deficiencies required to be disclosed by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).
- v. The type of report the auditor issued on compliance of major federal awards was unmodified.
- vi. The audit disclosed no compliance audit findings which the auditor is required to report under the Uniform Guidance.
- vii. The major federal awards are:

Child Nutrition Cluster:	
National School Lunch Program	CFDA# 10.555
Summer Food Program	CFDA# 10.559
Education Stabilization	CFDA# 84.425
- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in the Uniform Guidance (2 CFR 200) was \$750,000.
- ix. The auditee does not qualify as a low-risk auditee under the Uniform Guidance (2 CFR 200).

**West Carroll Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2021**

**Part II - Finding related to the financial statements which are required to be reported in accordance with *Government Auditing Standards* generally accepted in the United States of America:**

**Reference # and title:**                **2021-001**                **Bid Law**

**Entity-wide or program/department specific:** This finding is entity-wide.

**Criteria or specific requirement:** In accordance with La. Revised Statute 38:2212.1, all purchase of materials or supplies exceeding the sum of thirty thousand dollars to be paid out of public funds shall be advertised and let by contract to the lowest bidder who has bid according to the specifications as advertised. Furthermore, purchases of ten thousand dollars or more, but less than thirty thousand dollars, shall be made by obtaining not less than three quotations.

**Condition found:** When testing a sample of nine purchases to determine if proper bids or quotes were received, it was noted that two of the items selected were required to be bid out. Although the School Board did receive quotes, they did not follow the proper requirements of public bidding as required by the La. Revised Statutes. Additionally, for one of the items selected, the School Board was required to obtain quotes, in which none were obtained.

**Context:** This finding is considered to be systemic.

**Possible asserted effect (cause and effect):**

**Cause:** The auditor was unable to determine the cause.

**Effect:** The School Board did not meet state requirement in regards to the public bid law.

**Recommendation to prevent future occurrences:** The School Board should establish quality control procedures to ensure that purchases expected to exceed the bid law thresholds during the fiscal year are properly let out for bids.

**Origination date and prior year reference (if applicable):** This finding originated fiscal year ended June 30, 2020.

**View of Responsible Official:** The district purchasing policy was outdated but was not closely followed as written. District supervisors and principals who were making purchases stated that they were unaware of the Louisiana laws that pertain to purchasing. Although some had heard of state contract pricing, they did not understand the vendor process for approval. Likewise, they knew they had to obtain at least 3 quotes for major projects, but they did not know the dollar amounts associated with the different purchasing requirements. They also did not know that procurement laws applied to the purchase of materials and supplies.

**West Carroll Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2021**

**Part II - Finding related to the financial statements which are required to be reported in accordance with *Government Auditing Standards* generally accepted in the United States of America:**

**Reference # and title:**            **2021-002**            **Budget Approval**

**Entity-wide or program/department specific:** This finding is entity-wide.

**Criteria or specific requirement:** In accordance with La. Revised Statute 17:88, each city and parish school board shall adopt no later than September 15 of each year a budget for the general fund and each special revenue fund for the fiscal year, July 1 through June 30. Each school board shall submit to the state superintendent of education a copy of its adopted budget no later than September 30 of each year which shall include the same line items as prescribed by the State Board of Elementary and Secondary Education for inclusion in the financial and statistical report as well as a general summary of the adopted budget.

**Condition found:** When reviewing budget submission documentation, it was noted that the School Board did not adopt nor submit the budget until February 2021.

**Context:** This finding is considered to be an isolated instance.

**Possible asserted effect (cause and effect):**

**Cause:** The School Board fell behind in preparing, adopting, and submitting budget.

**Effect:** The budget was not adopted and submitted by the required due date.

**Recommendation to prevent future occurrences:** The School Board should prepare the budget in a timely manner so that adoption by the Board and submission to the State Board of Elementary and Secondary Education meet the deadlines established.

**Origination date and prior year reference (if applicable):** This finding originated fiscal year ended June 30, 2021.

**View of Responsible Official:** In a normal year, the beginning budget is usually adopted by September 15 of that year. The school board shut down in March of 2020 due to COVID-19. Approximately 3 months later the school system returned to work on an abbreviated schedule. By the time we returned to a full work schedule, there were many issues to address and there were deadlines that were missed. It took several months for our staff to fully catch up with all that had been put on hold during the COVID-19 shutdown. The ripple effect had an impact on budget revisions for June 30, 2020, AFR submission for June 30, 2020, audit of June 30, 2020 fiscal year and beginning budgets for June 30, 2021. All reports have been completed and are currently all back on schedule for the June 30, 2021 fiscal year.

**Reference # and title:**            **2021-003**            **Publishing Minutes**

**Entity-wide or program/department specific:** This finding is entity-wide.

**Criteria or specific requirement:** In accordance with La. Revised Statute 43:144, minutes should be published in the official journal within 20 days of the meeting.



**West Carroll Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2021**

**Part II - Finding related to the financial statements which are required to be reported in accordance with *Government Auditing Standards* generally accepted in the United States of America:**

**Condition found:** In selecting two board meetings to determine if the School Board followed the required statutes, it was noted that one meeting was not published in the required timeframe and the other one selected was not published at all.

**Context:** This finding is considered to be systemic.

**Possible asserted effect (cause and effect):**

**Cause:** The auditor was unable to determine the cause.

**Effect:** The School Board did not meet all state requirements regarding publishing board minutes.

**Recommendation to prevent future occurrences:** Publishing of the meeting minutes should be assigned to one person and quality control procedures should be developed to ensure that minutes are published in a timely manner.

**Origination date and prior year reference (if applicable):** This finding originated fiscal year ended June 30, 2021.

**View of Responsible Official:** Upon review of the policy pertaining to publication of board minutes, the process for publication of minutes has been revised. Former method was to publish minutes, after they had been approved, at the next regular board meeting. In order to follow current board policy, revisions made to reporting method now require minutes to be published within no more than 20 days after the meeting. One person is in charge of sending the minutes to be published. There will also be no less than 2 other individuals that will inquire by the 15<sup>th</sup> of each month about the completed task to ensure that minutes were published for the current month board meeting.

**OTHER INFORMATION**

Christy Boyte, Superintendent

Julie Linson, D-1  
Tracey Rios, D-2  
Todd Smith, D-3



Marilyn Haley, D-7 President

Shane Ray, D-4  
James C. Burrell, D-5  
Cullen Kovac, D-6

## WEST CARROLL PARISH SCHOOLS

314 EAST MAIN STREET  
OAK GROVE, LA 71263  
Phone (318) 428-2378  
Fax (318) 428-3775

### Schedule of Prior Year Findings and Questioned Costs For the Year Ended June 30, 2021

**Reference # and title:**                **2020-001**                **Capital Assets/Depreciation Schedule**

**Entity-wide or program/department specific:** This finding is entity-wide.

**Condition:** Proper internal control over financial reporting requires that accounting records contain up-to-date, accurate and complete information to ensure that the financial data can be relied upon to monitor the financial condition of the School Board. Financial records should be reviewed timely to supporting documentation to ensure that the transactions are properly recorded and classified in the appropriate accounting period.

During the testing of capital assets, it was noted that the capital asset listing and depreciation schedule had to be given back to the School Board to correct several times. In performing test of capital assets additions, it was noted that the original listing provided to the auditors originally reflected \$244,466 as current year additions. After testing capital asset additions, it was noted that the report should have reflected \$1,069,277 in additions. It was also noted that the finding from the 2018 fiscal year relating to the vehicle insurance listing did not agree to the capital asset listing and had not been corrected. Therefore, it was determined that \$1,110,426 of assets on the listing no longer existed and \$71,070 of assets were not on the capital asset listing. Regarding deletions and dispositions, it was noted that assets that are no longer owned or in use by the School Board are not being properly removed from the depreciation schedule. Furthermore, it was noted that the asset listing is not being submitted to the various schools and locations, reviewed and updated on an annual basis.

**Corrective action taken:** The school system plans on giving more training on the recording of fixed assets to the responsible personnel. This instruction will include semiannual inventory checks for both additions and disposals of assets at all locations. Inventory tags for purchases at or above the policy-established thresholds are required before invoices are processed. Future disposals will be removed in a timely manner and documentation of disposition or surplus sale will be maintained. Semi-annual, site-specific inventory checks were conducted and reviewed by supervisory staff. Throughout the year, there may be random, unannounced inventory checks. Any discrepancies have been addressed at the time of the finding. This finding is considered to be cleared.

## Schedule of Prior Year Findings and Questioned Costs (continued)

**Reference # and title:**            **2020-002**            **Bid Law**

**Entity-wide or program/department specific:** This finding is entity-wide.

**Condition:** When testing a sample of six purchases to determine if proper bids or quotes were received, it was noted that only one of the items selected was required to be bid out. Although the School Board did receive quotes, they did not follow the proper requirements of public bidding as required by the La. Revised Statutes.

**Corrective action planned:** See current year finding 2021-001.

**Reference # and title:**            **2020-003**            **Internal Controls over Bank Reconciliations**

**Entity-wide or program/department specific:** This finding is related to the payroll bank reconciliation.

**Condition:** Sound internal controls over financial reporting require that accounting records contain accurate, complete, and up-to-date information to ensure that the financial data can be relied upon to monitor the financial condition of the School Board. Financial records should be reviewed timely to supporting documentation to ensure that transactions are properly recorded and classified in the accounting records.

When testing the bank reconciliations, it was noted during field work that the bank reconciliations had not been completed since November 2018. When the School Board began catching up the bank reconciliations, in June 2019, the payroll bank account had duplicate transactions that occurred in error. This caused School Board to need additional time to complete the bank reconciliation for the fiscal year end. The June 2019 bank reconciliation was not completed until June 2020. When the reconciliation was provided, the auditor had to propose additional entries to the payroll account and withholdings to finalize the year-end financial reporting.

**Corrective action taken:** Although this was an unusual event, reconciliations were performed consistently on a monthly basis. After reconciled, they were reviewed by business manager and all differences were resolved. This finding is considered to be cleared.

**Reference # and title:**            **2020-004**            **Internal Controls Over Allowable Costs and Cost Principles**

**CFDA#, Federal Award Title, Federal Agency, Federal Award # and Year, and the Name of the Pass-Through Entity:** This finding relates to the Child Nutrition Cluster, CFDA# 10.555 National School Lunch Program and CFDA# 10.553 School Breakfast Program, for the Federal Award Year 2020, received from Federal Agency: U.S. Department of Agriculture, passed through Louisiana Department of Education.

**Condition:** Proper internal controls over payroll disbursements required the employee and supervisor to approve the timesheets of the employee as well as certify the time worked is being properly allocated based on the documentation.

When testing a sample of eight employees, it was noted that five of the employees' timesheets were not approved by a supervisor and one of the employees' timesheets were not approved by the employee.

**Corrective action taken:** Employee timesheets were certified by the employee and approved by the employee's immediate supervisor for accuracy. This finding is considered to be cleared.

Schedule of Prior Year Findings and Questioned Costs (continued)

**Reference # and title:**            2020-005            Internal Controls Over Reporting and Cash Management

**CFDA#, Federal Award Title, Federal Agency, Federal Award # and Year, and the Name of the Pass-Through Entity:** This finding relates to the Teacher and School Leadership Incentive Grants, CFDA# 84.374A, for the Federal Award Years 2018, 2019 and 2020, received from Federal Agency: U.S. Department of Education, passed through Louisiana Department of Education.

**Condition:** Proper internal controls required proper checks and balances to be designed and implemented over compliance requirements for federal programs. It was noted during the testing of claims for reimbursements and period expense reports, that although the information was reported correctly to the state, the same person that created the reports and submitted the reports was also the same person that approved the reports. No procedures were performed over these reports by a second individual.

**Corrective action taken:** This weakness was addressed upon notification of an issue. Grant reports, including reimbursement claims and periodic expense reports, have since been completed by one staff member and reviewed and submitted by another to ensure proper checks and balances of the program. This finding is considered to be cleared.

Respectively submitted,

  
Business Manager / Angela Johnson



**Corrective Action Plan for Current Year Audit Findings & Questioned Costs (continued)**

**Reference # and title:**            **2021-002**            **Budget Approval**

**Entity-wide or program/department specific:** This finding is entity-wide.

**Condition:** In accordance with La. Revised Statute 17:88, each city and parish school board shall adopt no later than September 15 of each year a budget for the general fund and each special revenue fund for the fiscal year, July 1 through June 30. Each school board shall submit to the state superintendent of education a copy of its adopted budget no later than September 30 of each year which shall include the same line items as prescribed by the State Board of Elementary and Secondary Education for inclusion in the financial and statistical report as well as a general summary of the adopted budget.

When reviewing budget submission documentation, it was noted that the School Board did not adopt nor submit the budget until February 2021.

**Corrective action planned:** Beginning budgets will be worked on early enough in advance to ensure timely adoption date and submission to the state.

**Contact person responsible for corrective action:**

Mrs. Christy Boyte, Superintendent	Telephone: 318-428-2378
314 East Main Street	Fax: 318-428-3775
Oak Grove, LA 71263	

**Anticipated completion date:** Corrected for June 30, 2022 fiscal year end.

**Reference # and title:**            **2021-003**            **Publishing Minutes**

**Entity-wide or program/department specific:** This finding is entity-wide.

**Condition:** In accordance with La. Revised Statute 43:144, minutes should be published in the official journal within 20 days of the meeting.

In selecting two board meetings to determine if the School Board followed the required statutes, it was noted that one meeting was not published in the required timeframe and the other one selected was not published at all.

**Corrective action planned:** Upon review of the policy pertaining to publication of board minutes, the process for publication of minutes has been revised. Former method was to publish minutes, after they had been approved, at the next regular board meeting. In order to follow current board policy, revisions made to reporting method now require minutes to be published within no more than 20 days after the meeting. One person is in charge of sending the minutes to be published. There will also be no less than 2 other individuals that will inquire by the 15<sup>th</sup> of each month about the completed task to ensure that minutes were published for the current month board meeting.

Corrective Action Plan for Current Year Audit Findings & Questioned Costs (continued)

Contact person responsible for corrective action:

Mrs. Christy Boyte, Superintendent  
314 East Main Street  
Oak Grove, LA 71263

Telephone: 318-428-2378  
Fax: 318-428-3775

Anticipated completion date: Corrected during fiscal year ending June 30, 2022.

Respectively submitted,

  
Business Manager / Angela Johnson



**West Carroll Parish School Board**

**AGREED UPON PROCEDURES**



# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Monroe, LA 71201

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Principal: Cindy Thomason, CPA

Audit Managers: Margie Williamson, CPA  
Jennie Henry, CPA, CFE

In-Charges: Crystal Patterson, CPA  
Mallory Stone, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING BESE AGREED-UPON PROCEDURES

Board Members  
West Carroll Parish School Board  
Oak Grove, Louisiana

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the West Carroll Parish School Board, for the fiscal year ended June 30, 2021. The West Carroll Parish School Board's management is responsible for the performance and statistical data.

Management of the West Carroll Parish School Board, Louisiana Department of Education, and the Louisiana Legislative Auditor (the specified parties), have agreed to and acknowledge that the procedures performed are appropriate to meet the intended purpose of assisting users to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE), in compliance with Louisiana Revised Statute 24:514(I). This report may not be suitable for any other purposes. The procedures performed may not address all items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and findings related to the accompanying schedules of supplemental information are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

**Comment:** There were no exceptions noted as a result in applying agreed upon procedures.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

**Comment:** Although there were no exceptions noted in testing the roll books for 10 classes, it was noted that the information in Schedule 2 did not agree to the information in the class size characteristic report.

**Management Response:** The class-size characteristics report was not available from the state as it has been in previous years because the state is in the process of changing to EdLink 360. Once the class size characteristic report was made available from LDOE to the district, it was compared to the same report generated from the school system's EdGear (JPAMS) reporting module for class size characteristics. Upon comparison, it was noted that information between the 2 reports had minor discrepancies. The reason why is unknown; neither LDOE nor EdGear (JPAMS) representatives were able to explain.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained October 1<sup>st</sup> PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

**Comment:** One employee's years of experience did not agree to the personnel file.

**Management Response:** The employee in question had years of experience outside of the West Carroll Parish School System that had not been entered into the payroll system. Once the years of experience had been verified, the correction was made in the payroll system.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30<sup>th</sup> PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

**Comment:** There were no exceptions noted as a result in applying agreed upon procedures.

We were engaged by West Carroll Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of West Carroll Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the School Board, as required by Louisiana Revised Statute 24:514(I), and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*  
ALLEN, GREEN & WILLIAMSON, LLP  
Monroe, Louisiana  
December 31, 2021

**WEST CARROLL PARISH SCHOOL BOARD**  
Oak Grove, Louisiana

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2021**

	Column A	Column B
<b><u>General Fund Instructional and Equipment Expenditures</u></b>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$5,858,276	
Other Instructional Staff Activities	809,360	
Instructional Staff Employee Benefits	3,855,033	
Purchased Professional and Technical Services	11,460	
Instructional Materials and Supplies	117,494	
Instructional Equipment	23,840	
Total Teacher and Student Interaction Activities		\$ 10,675,463
Other Instructional Activities		16,581
Pupil Support Activities	1,176,363	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities		1,176,363
Instructional Staff Services	727,211	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		727,211
School Administration	1,089,275	
Less: Equipment for School Administration	-	
Net School Administration		1,089,275
Total General Fund Instructional Expenditures (Total of Column B)		13,684,893
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		23,840
<b><u>Certain Local Revenue Sources</u></b>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		509,179
Renewable Ad Valorem Tax		1,377,411
Debt Service Ad Valorem Tax		-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		52,422
Sales and Use Taxes		3,324,751
Total Local Taxation Revenue		5,263,763
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		-
Earnings from Other Real Property		-
Total Local Earnings on Investment in Real Property		-
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		22,311
Revenue Sharing - Other Taxes		54,301
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		-
Total State Revenue in Lieu of Taxes		76,612
Nonpublic Textbook Revenue		-
Nonpublic Transportation Revenue		\$ -

**WEST CARROLL PARISH SCHOOL BOARD**  
Oak Grove, Louisiana

**Class Size Characteristics**  
As of October 1, 2020

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	100.00%	142	0.00%	0	0.00%	0	0.00%	0
Elementary Activity Classes	50.00%	5	0.00%	0	0.00%	0	50.00%	5
High		0		0		0		0
High Activity Classes		0		0		0		0
Combination	89.61%	647	9.97%	72	0.14%	1	0.28%	2
Combination Activity Classes	92.59%	100	7.41%	8	0.00%	0	0.00%	0

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.