

MONROE SYMPHONY ORCHESTRA, INC.

FINANCIAL REPORT

MAY 31, 2013

*Partners*

Garold E. DeWitt, Jr., CPA, CGMA
Marty W. French, CPA, CGMA
Phillip L. Giger, CPA, CGMA
John M. Sitton, CPA

Manager

Henry A. Risor, Jr., CPA
Of Counsel
Gary L. Booth, CFP, CPA

ACCOUNTANTS' COMPILATION REPORT

Board of Directors of
Monroe Symphony Orchestra, Inc.
Monroe, Louisiana

We have compiled the accompanying balance sheet of Monroe Symphony Orchestra, Inc., as of May 31, 2013 and the related statement of cash receipts and disbursements for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Louisiana Legislative Auditor.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Louisiana Legislative Auditor and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Louisiana Legislative Auditor; and are not intended to be a presentation in accordance with principles generally accepted in the United States of America.

This report is intended solely for the information and use of the managements of Monroe Symphony Orchestra, Inc. and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties.

DeWitt French Giger & Sitton, LLP

DeWitt French Giger & Sitton, LLP

October 29, 2013

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MONROE SYMPHONY ORCHESTRA (Entity Name)

MONROE, OUACHITA PARISH City, Parish

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

(Date) 10-29-13

Ms. Suzanne Elliott
Engagement Manager
Office of Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

Dear Ms. Elliott:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my office, as of and for the year ended 5-31-13. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,

Vicky Valenzano ✓
Officer's Signature

Vicky Valenzano ✓
Officer's Name

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Office of Legislative Auditor -
Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397

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Affidavit and Revenue Certification

MONROE SYMPHONY ORCHESTRA, INC ENTITY NAME

OUACHITA Parish

MONROE, LA (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

Personally came and appeared before the undersigned authority, _____ (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of _____ (entity name) as of _____ (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, _____ (officer name), who, duly sworn, deposes and says that _____ (entity name) received \$50,000 or less in revenues and other sources for the year ended _____ and accordingly, is not required to have an audit for the previously mentioned year.

Vicky Valenzano
Officer Signature

Sworn to and subscribed before me this 9th day of NOVEMBER, 2013.

Earl F. Lingle, Jr.
NOTARY PUBLIC



OFFICIAL SEAL
EARL F. LINGLE, JR.
NOTARY PUBLIC NO. 16596
STATE OF LOUISIANA
PARISH OF OUACHITA
My Commission is for Life

Officer's Name _____
Officer's Title _____
Address _____
Ph/Fax/E-mail _____

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Statement B

MONROE SYMPHONY ORCHESTRA (Agency
Name)
Balance Sheet, on 5-31-13 (Year-End)

	General Fund	Other Fund	Total
ASSETS (balances at year-end) -Give brief description:			
1. Cash and cash equivalents on hand	\$ 28,389.62	\$ -	\$28,389.62
2. Investments (fair value) on hand	40,694.44	-	40,694.44
3. Office furnishings (Cost of desks, etc)	-	-	-
4. Equipment (Cost of fax machine, etc)	-	-	-
5. Other (brief description)	-	-	-
6. Total Assets (add lines 1 - 5)	\$ 69,084.06	\$ -	\$69,084.06
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8. _____	\$1,316.66	\$ -	\$1,316.66
9. _____			
10. _____			
11. Total Liabilities (add lines 7 - 10)	1,316.66		1,316.66
12. Fund balance (amount from Line 16 on Statement A)	67,767.40		67,767.40
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	\$ 69,084.06	\$ -	\$69,084.06

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Statement A

MONROE SYMPHONY ORCHESTRA, INC. (Agency Name)Statement of Cash Receipts and Disbursements
For the Year Ended 5-31-13 (Year-End)

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. GOVERNMENT GRANTS	\$ 11,693.50	\$ -	\$ 11,693.50
2. PROGRAM SERVICE	57,237.12	-	57,237.12
3. MEMBERSHIP DUES	80,586.11	-	80,586.11
4. OTHER REVENUE	3,675.00	-	3,675.00
5.			
6. Total receipts (add lines 1 - 5)	\$ 153,201.73	\$ -	\$ 153,201.73
DISBURSEMENTS (Provide Brief Description):			
7. SALARIES / WAGES	\$ 118,355.31	\$ -	\$ 118,355.31
8. PAYROLL TAXES	2,070.84	-	2,070.84
9. ACCOUNTING SERVICES	400.00	-	400.00
10. OTHER EXPENSES	18,144.94	-	18,144.94
11.			
12.			
13. Total Disbursements (add lines 7 - 12)	\$ 138,971.09	\$ -	\$ 138,971.09
14. Change in fund balance (Lines 6 minus 13)	\$ 14,230.64	\$ -	\$ 14,230.64
15. Fund Balance at beginning of year	\$ 53,536.76	\$ -	\$ 53,536.76
16. Fund balance (deficit) at end of year (Add lines 14-15)	\$ 67,767.40	\$ -	\$ 67,767.40
--This amount also goes on line 12, Statement B			

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