

**North Delta Regional Planning And
Development District, Incorporated
Monroe, Louisiana**

**Financial Statements
As of and For the Year Ended June 30, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

3/4/09

**North Delta Regional Planning and
Development District, Incorporated
Monroe, Louisiana**

**Financial Statements
As of and for the Year Ended June 30, 2008**

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**North Delta Regional Planning and
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LUFFEY, HUFFMAN, RAGSDALE & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

**Board of Directors
North Delta Regional Planning
and Development District, Incorporated
Monroe, Louisiana**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of North Delta Regional Planning and Development District, Incorporated, (the District) as of and for the year ended June 30, 2008, which collectively comprise the District's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Louisiana Governmental Audit Guide* issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2009 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that

Board of Directors
North Delta Regional Planning
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testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

The Management's Discussion and Analysis and the budgetary comparison information on pages 4 through 11 and 49 through 54, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying information listed as Other Supplemental Information in the Table of Contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the District. This Other Supplemental Information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Luffey, Huffman, Ragelaba, & Simpson

(A Professional Accounting Corporation)

January 30, 2009

**REQUIRED SUPPLEMENTAL INFORMATION
(PART A)**

North Delta Regional Planning and Development District, Incorporated
Management's Discussion and Analysis (MD&A)
June 30, 2008

As management of the North Delta Regional Planning and Development District, Incorporated, (hereinafter referred to in this Management's Discussion and Analysis as the District) we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2008. It is designed to assist the reader in focusing on significant financial issues, identify changes in the District's financial position, and identify material deviations and individual fund issues or concerns.

Financial Highlights

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year by \$297,215 (*net deficit*). Of this amount, \$323,620 (*unrestricted net deficit*) represents the portion of net deficit which is not invested in capital assets or otherwise restricted.
- The government's total net deficit increased by \$42,690.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$320,848 an increase of \$2,107 for the year. Of this total amount, \$320,848 is available for spending at the government's discretion (*unreserved fund balance*).
- The District's total debt decreased by \$70,150 during the current fiscal year (net of additions).

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

North Delta Regional Planning and Development District, Incorporated
Management's Discussion and Analysis (MD&A)
June 30, 2008

Both of the government-wide financial statements distinguish functions of the District that are principally supported by intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government, elderly assistance, planning for highways and transportation and economic development. The business-type activities of the District include rural business relending.

The government-wide financial statements can be found on pages 13 and 14 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Title III-B Supportive Services, Title III C-1 Congregate Meals, Title III C-2 Home Delivered Meals, Tri-District Development, and Region 8 OHSEP funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The District adopts an annual appropriated budget for its general and special revenue funds. Budgetary comparison statements have been provided on pages 46 through 51 for the general and the major special revenue funds to demonstrate compliance with this budget.

North Delta Regional Planning and Development District, Incorporated
Management's Discussion and Analysis (MD&A)
June 30, 2008

The governmental fund financial statements can be found on pages 16 and 18 of this report.

Proprietary funds. The District maintains one type of proprietary fund. Enterprise funds in the fund financial statements are used to report the same data presented as business-type activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The major enterprise funds are the FmHA Revolving Loan, FmHA North Delta Admin, Loan Loss Reserve, and the Rural Business Enterprise Grant. There are no nonmajor enterprise funds.

The proprietary fund financial statements can be found on pages 20 through 22 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 23 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District compliance with budgets for its general fund and all major special revenue funds with a legally adopted annual budget. The combining statements for non-major governmental funds are presented immediately following the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, liabilities exceeded assets by \$297,215 for the year ended June 30, 2008.

By far the largest amount of the District's net assets reflects its investment in notes receivable of \$372,462 and \$521,859 (net of allowance for bad debts of \$608,967 and \$479,541) for the years ended June 30, 2008 and 2007 respectively. These loans were made to citizens for new businesses and economic development.

**North Delta Regional Planning and Development District, Incorporated
Management's Discussion and Analysis (MD&A)
June 30, 2008**

**North Delta Regional Planning and Development
District, Incorporated
Net Assets
June 30, 2008 and 2007**

	Governmental Activities		Business-type Activities		Total	
	June 30,		June 30,		June 30,	
	2008	2007	2008	2007	2008	2007
Current and other assets	\$ 521,978	\$ 424,016	\$ 460,544	\$ 583,300	\$ 982,522	\$ 1,007,316
Capital assets	26,405	19,356	-	-	26,405	19,356
Total assets	<u>548,383</u>	<u>443,372</u>	<u>460,544</u>	<u>583,300</u>	<u>1,008,927</u>	<u>1,026,672</u>
Current and other liabilities	201,130	105,255	76,284	5,480	277,414	110,735
Long-term liabilities	32,797	32,071	995,931	1,138,391	1,028,728	1,170,462
Total liabilities	<u>233,927</u>	<u>137,326</u>	<u>1,072,215</u>	<u>1,143,871</u>	<u>1,306,142</u>	<u>1,281,197</u>
Net Assets:						
Invested in capital assets, net of related debt	26,405	19,356	-	-	26,405	19,356
Unrestricted	288,051	286,690	(611,671)	(560,571)	(323,620)	(273,881)
Total net assets (Deficit)	<u>\$ 314,456</u>	<u>\$ 306,046</u>	<u>\$ (611,671)</u>	<u>\$ (560,571)</u>	<u>\$ (297,215)</u>	<u>\$ (254,525)</u>

The balance of \$314,456 in net assets in the governmental activities represents the accumulated results of all past years' operations. Net assets of governmental activities increased by \$8,410 for the fiscal year. The changes in net assets are discussed later in this MD&A.

Governmental and Business-type activities. Key elements of the changes in the governmental and business-type activities net assets are as follows:

**North Delta Regional Planning and Development District, Incorporated
Management's Discussion and Analysis (MD&A)
June 30, 2008**

**North Delta Regional Planning and Development
District, Incorporated
Changes in Net Assets
For the Years Ended June 30, 2008 and 2007**

	Governmental Activities		Business-type Activities		Total	
	2008	2007	2008	2007	2008	2007
Revenue:						
Program Revenues:						
Charges for services	\$ 9,035	\$ 23,609	\$ -	\$ -	\$ 9,035	\$ 23,609
Operating grants and contributions	2,504,919	2,009,475	-	-	2,504,919	2,009,475
Capital grants and contributions	11,447	16,053	-	-	11,447	16,053
General Revenues:						
Dues	21,979	17,580	-	-	21,979	17,580
Interest and investment earnings	48	73	47,367	62,027	47,415	62,100
Other general revenues	2,650	2,507	-	-	2,650	2,507
Total revenues	<u>2,550,078</u>	<u>2,069,297</u>	<u>47,367</u>	<u>62,027</u>	<u>2,597,445</u>	<u>2,131,324</u>
Expenses:						
General government	4,474	2,242	-	-	4,474	2,242
Health, welfare, & social services	1,652,104	1,529,662	-	-	1,652,104	1,529,662
Planning for highways and public transportation	280,435	252,212	-	-	280,435	252,212
Public safety	418,652	-	-	-	418,652	-
Economic Development	186,003	224,217	-	-	186,003	224,217
Rural business lending	-	-	98,467	38,714	98,467	38,714
Total expenses	<u>2,541,668</u>	<u>2,008,333</u>	<u>98,467</u>	<u>38,714</u>	<u>2,640,135</u>	<u>2,047,047</u>
Increase (decrease) in net assets	\$ 8,410	\$ 60,964	\$ (51,100)	\$ 23,313	\$ (42,690)	\$ 84,277

Governmental Activities

Expenses are classified by functions/programs. For the fiscal years ended June 30, 2008 and 2007 general government accounts for \$4,474 and \$2,242 respectively while elderly assistance accounts for \$1,652,104 and \$1,529,662, respectively, and transportation and economic development account for \$466,438 and \$476,429, respectively. Public safety accounted for \$418,652 for the year ended June 30, 2008.

The program revenues for fiscal years 2008 and 2007 directly related to these expenses totaled \$2,525,401 and \$2,049,137, which resulted in net program expenses of \$16,267 for the year ended June 30, 2008 and net program revenues of \$40,804 for the year ended June 30, 2007. The costs of governmental activities exceeding restricted state and federal grants are paid primarily from dues of \$21,979 and \$17,580 for the years ended June 30, 2008 and 2007 respectively.

The District is a pass-through entity for the majority of federal and state revenues received from the Louisiana Governor's Office for Elderly Affairs. For the years ended June 30, 2008 and 2007 of the total revenue amount of \$1,652,607 and \$1,526,271, \$674,375 and \$681,083 was

**North Delta Regional Planning and Development District, Incorporated
Management's Discussion and Analysis (MD&A)
June 30, 2008**

passed through to the various Councils on Aging in northeast Louisiana. In addition, the District is a pass-through entity for the Region 8 Office of Homeland Security and Emergency Preparedness. For the year ended June 30, 2008, the District received \$418,653 and distributed \$406,653 of funds received from the Governor's Office of Homeland Security and Emergency Preparedness.

Business-type Activities

Business-type activities decreased the District's net assets by \$51,100 in 2008 and increased net assets by \$23,313 in 2007. Key elements of these changes are as follows:

- For the years ended June 30, 2008 and 2007 bad debt expenses were \$77,356 and \$14,034 and other operating expenses were \$8,370 and \$6,888.

Financial Analysis of the Governmental Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$320,848 and \$318,741 for 2008 and 2007 respectively, an increase of \$2,107 for the year ended June 30, 2008. The ending fund balance constitutes unreserved fund balance, which is available for spending at the District's discretion.

General Fund Budgetary Highlights

In accordance with Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA- R.S 39:1301 *et seq*), the District must adopt a budget for the General Fund and all Special Revenue funds prior to June 30. The original were adopted on July 2, 2007, and the final budget amendments were adopted on June 19, 2008.

Budgeted revenues for the Special Revenue Funds were increased during FY 2008 to reflect the increased revenues per the actual Schedule of Funding from the Louisiana Governor's Office of Elderly Affairs which was not received until after the original budgets had been adopted. The change was an increase in revenues of \$135,743.

North Delta Regional Planning and Development District, Incorporated
Management's Discussion and Analysis (MD&A)
June 30, 2008

Capital Asset and Debt Administration

Capital Assets

The District's investment in capital assets for its governmental and business type activities as of June 30, 2008 and 2007 amounts to \$26,405 and \$19,356 (net of accumulated depreciation). This investment in capital assets is as follows:

		<u>June 30,</u>	
		<u>2008</u>	<u>2007</u>
Office furniture and equipment	\$	111,819	\$ 100,372
Less: accumulated depreciation		<u>(85,414)</u>	<u>(81,016)</u>
Total Capital Assets	\$	<u>26,405</u>	<u>\$ 19,356</u>

More detailed information for capital assets is found in Note 7, Changes in Capital Assets, of the Notes to the Financial Statements.

Outstanding Debt

The District's outstanding debt for the years ended June 30, 2008 and 2007 is as follows:

		<u>June 30,</u>	
		<u>2008</u>	<u>2007</u>
Farmers Home Administration (FmHA)	\$	1,067,515	\$ 1,138,391
Compensated Absences		<u>32,797</u>	<u>32,071</u>
Total debt	\$	<u>1,100,312</u>	<u>\$ 1,170,462</u>

More detailed information for outstanding debt can be found in Note 13, Long-term Obligations, of the Notes to the Financial Statements.

North Delta Regional Planning and Development District, Incorporated
Management's Discussion and Analysis (MD&A)
June 30, 2008

Economic Factors and Next Year's Budgets and Rates

Current factors considered in preparing the District's budget for the 2009 fiscal year indicates no significant change from the projected revenues and expenditures of the 2008 and 2007 fiscal years.

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Dot Crain, Accountant, 913 Stubbs Avenue, Monroe, LA, 71201.

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

Statement A

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana

Statement of Net Assets
June 30, 2008

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 284,855	\$ 162,285	\$ 447,140
Receivables	139,566	22,160	161,726
Notes receivable - short-term	-	570,016	570,016
Notes receivable - long-term	-	411,415	411,415
Allowance for bad debts	-	(608,969)	(608,969)
Prepaid items	1,194	-	1,194
Interfund balances	96,363	(96,363)	-
Capital assets, net	26,405	-	26,405
Total Assets	<u>548,383</u>	<u>460,544</u>	<u>1,008,927</u>
Liabilities			
Accounts, salaries and other payables	158,977	195	159,172
Accrued interest payable	-	4,504	4,504
Deferred revenues	42,153	-	42,153
Long-term liabilities:			
Due within one year	-	71,585	71,585
Due in more than one year	32,797	995,931	1,028,728
Total liabilities	<u>233,927</u>	<u>1,072,215</u>	<u>1,306,142</u>
Net Assets			
Invested in capital assets, net of related debt	26,405	-	26,405
Unrestricted (Deficit)	288,051	(611,671)	(323,620)
Total net assets (Deficit)	<u>\$ 314,456</u>	<u>\$ (611,671)</u>	<u>\$ (297,215)</u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana

Statement of Activities
For the Year Ended June 30, 2008

Functions/Programs	Direct Expenses			Indirect Expenses	Charges for Services	Program Revenues			Net (Expense) Revenue and Changes in Net Assets						
	Direct Expenses	Indirect Expenses	Total			Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total					
Governmental activities:															
General	\$ 188,673	\$ (184,199)	\$ 2,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,724)	\$ -	\$ -	\$ -	\$ (1,724)		
Health, welfare & social services:															
Supportive services	296,175	9,894	-	-	306,068	-	-	-	(1)	-	-	-	(1)		
Nutrition services	851,818	11,172	-	-	862,607	-	-	-	(383)	-	-	-	(383)		
Preventive health & medication assistance	120,281	24,753	-	-	144,876	536	-	-	378	-	-	-	378		
Family caregiver support	111,911	3,145	-	-	115,054	51	-	-	49	-	-	-	49		
Ombudsman	102,196	20,146	-	-	122,283	536	-	-	477	-	-	-	477		
Area Agency on Aging administration	78,764	21,849	-	-	100,381	215	-	-	(17)	-	-	-	(17)		
Planning for highways and public transportation	221,464	58,971	-	-	276,433	8,772	-	-	4,770	-	-	-	4,770		
Public safety	417,678	974	-	-	418,652	-	-	-	-	-	-	-	-		
Economic development	156,188	29,815	6,285	-	188,565	1,337	-	-	(19,816)	-	-	-	(19,816)		
Total governmental activities	2,545,148	(3,480)	9,035	2,504,919	2,504,919	11,447	-	-	(16,267)	-	-	(98,467)	(16,267)	-	(16,267)
Business-type activities:															
Rural business lending	94,987	3,480	-	-	-	-	-	-	-	-	-	-	(98,467)	-	(98,467)
Total	\$ 2,640,135	\$ -	\$ 9,035	\$ 2,504,919	\$ 11,447	\$ -	\$ -	\$ -	(16,267)	(98,467)	(98,467)	(98,467)	(114,734)		
General revenues:															
Dues															
Interest and investment earnings															
Miscellaneous															
Total general revenues															
Change in net assets															
Net assets (deficit) at beginning of year															
NET ASSETS (DEFICIT) AT END OF YEAR															

The accompanying notes are an integral part of this financial statement.

FUND FINANCIAL STATEMENTS

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana
Balance Sheet
Governmental Funds
June 30, 2008

		Major Funds							
		Special Revenue Funds							
General Fund	Title III B Supportive Services	Title III C-1		Title III C-2		Tri-District Development Funds	Region 8 OHSEP Funds	Other Governmental Funds	Total
		Congregate Meals	Home Delivered Meals	Home Delivered Meals	Development Funds				
\$ 89,596	\$ 1,532	\$ -	\$ -	\$ -	\$ 1,966	\$ -	\$ 76,870	\$ 114,891	\$ 284,855
5,554	-	-	-	-	479	-	5,889	127,644	139,566
1,194	-	-	-	-	-	-	-	-	1,194
126,295	-	-	-	-	58,915	-	-	-	185,210
\$ 222,639	\$ 1,532	\$ -	\$ -	\$ -	\$ 61,360	\$ -	\$ 82,759	\$ 242,535	\$ 610,825
Assets									
Cash and cash equivalents	\$ 29,854	\$ -	\$ -	\$ -	\$ 683	\$ -	\$ 82,759	\$ 44,148	\$ 158,976
Receivables	-	-	-	-	-	-	-	88,847	88,847
Other current assets	-	-	-	-	-	-	-	42,153	42,153
Due from other funds	29,854	1,532	-	-	683	-	82,759	175,148	289,976
TOTAL ASSETS	\$ 222,639	\$ 1,532	\$ -	\$ -	\$ 61,360	\$ -	\$ 82,759	\$ 242,535	\$ 610,825
Liabilities									
Accounts, salaries and other payables	\$ 192,785	-	-	-	-	-	-	67,387	320,849
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-
Total liabilities	192,785	-	-	-	-	-	-	67,387	320,849
Fund equity	-	-	-	-	60,677	-	-	-	-
Fund balance	-	-	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 222,639	\$ 1,532	\$ -	\$ -	\$ 61,360	\$ -	\$ 82,759	\$ 242,535	\$ 610,825

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana
**Reconciliation of the Balance Sheet -
Governmental Funds to the Statement of Net Assets**
June 30, 2008

Fund balances - total governmental funds		\$	320,848
Amounts reported for governmental activities are not financial resources and, therefore, are not reported in the governmental funds			
Governmental capital assets	\$	111,819	
Less: accumulated depreciation		<u>(85,414)</u>	26,405
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds			
Compensated absences payable			(32,797)
Elimination of interfund assets and liabilities			
Interfund assets		(185,210)	
Interfund liabilities		<u>185,210</u>	<u>-</u>
Net assets of governmental activities		\$	<u><u>314,456</u></u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Mouros, Louisiana
Governmental Funds
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

	Major Funds							Total
	General Fund	Special Revenue Funds						
		Title III B Supportive Services	Title III C-1 Congregate Meals	Title III C-2 Home Delivered Meals	Tri-District Development Funds	Region 8 OHSEP Funds	Other Governmental Funds	
Revenues:								
Intergovernmental:								
Governor's Office of Elderly Affairs	\$ -	\$ 264,755	\$ 288,061	\$ 383,846	\$ -	\$ -	\$ 715,945	\$ 1,652,607
Governor's Office of Homeland Security & Emergency Preparedness	-	-	-	-	-	418,652	-	418,652
U.S. Department of Commerce	-	-	-	-	-	-	50,000	50,000
U.S. Department of Transportation	-	-	-	-	-	-	200,434	200,434
Ouachita Council of Governments	-	-	-	-	-	-	84,771	84,771
Other Federal grants	-	-	-	-	-	-	18,150	18,150
Louisiana Workforce Investment	-	-	-	-	-	-	69,200	69,200
Other operating grants	-	-	-	-	-	-	22,552	22,552
Service fees	2,750	-	-	-	6,285	-	-	9,035
Membership dues	-	-	-	-	-	-	21,979	21,979
Miscellaneous	651	-	-	-	-	-	2,047	2,698
Total Revenues	3,401	264,755	288,061	383,846	6,285	418,652	1,185,078	2,550,078
Expenditures:								
General	3,721	-	-	-	-	-	-	3,721
Health, welfare, & social services	-	264,755	288,061	383,846	-	-	716,434	1,653,096
Planning for highways and public transportation	-	-	-	-	-	-	285,205	285,205
Public safety	-	-	-	-	-	-	-	418,652
Economic development	-	-	-	-	6,285	-	181,011	187,296
Total Expenditures	3,721	264,755	288,061	383,846	6,285	418,652	1,182,650	2,547,970
Excess of Revenues Over Expenditures	(320)	-	-	-	-	-	2,428	2,108
Other Financing Sources/(Uses):								
Transfers in	-	-	-	-	-	-	92,339	92,339
Transfers out	-	-	-	-	-	-	(92,339)	(92,339)
Total Other Financing Sources/(Uses)	-	-	-	-	-	-	-	-
Excess of Revenues and Other Sources Over Expenditures and Other Uses	(320)	-	-	-	-	-	2,428	2,108
Fund Balances at Beginning of Year	193,105	-	-	-	60,677	-	64,959	318,741
FUND BALANCES AT END OF YEAR	\$ 192,785	\$ -	\$ -	\$ -	\$ 60,677	\$ -	\$ 67,387	\$ 320,849

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana
**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances
of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2008**

Net change in fund balances - total governmental funds	\$	2,107
Amount reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital expenditures	\$ 11,447	
Depreciation expense	<u>(4,398)</u>	7,049
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Increase in compensated absences payable		<u>(746)</u>
Change in net assets of governmental activities	\$	<u><u>8,410</u></u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**

**Monroe, Louisiana
Statement of Net Assets
Proprietary Funds
June 30, 2008**

	Major Funds				Total
	Business-type Activities - Enterprise Funds				
	FmHA Revolving Loan	FmHA North Delta Admin	Loan Loss Reserve	Rural Business Enterprise Grant	
ASSETS					
Current assets:					
Cash and cash equivalents	\$ -	\$ -	\$ 72,465	\$ 89,820	\$ 162,285
Receivables	22,160	-	-	-	22,160
Notes receivable - short-term, net	146,889	-	-	14,474	161,363
Total current assets	<u>169,049</u>	<u>-</u>	<u>72,465</u>	<u>104,294</u>	<u>345,808</u>
Noncurrent assets:					
Notes receivable - long-term, net	206,538	-	-	4,561	211,099
Total noncurrent assets	<u>206,538</u>	<u>-</u>	<u>-</u>	<u>4,561</u>	<u>211,099</u>
Total assets	<u>\$ 375,587</u>	<u>\$ -</u>	<u>\$ 72,465</u>	<u>\$ 108,855</u>	<u>556,907</u>
LIABILITIES					
Current liabilities:					
Accounts, salaries and other payables	\$ -	\$ 195	\$ -	\$ -	\$ 195
Due to other funds	32,515	63,848	-	-	96,363
Accrued interest payable	4,504	-	-	-	4,504
Current portion of long-term debt	71,585	-	-	-	71,585
Total current liabilities	<u>108,604</u>	<u>64,043</u>	<u>-</u>	<u>-</u>	<u>172,647</u>
Noncurrent liabilities:					
Note payable	995,931	-	-	-	995,931
Total noncurrent liabilities	<u>995,931</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>995,931</u>
Total liabilities	<u>1,104,535</u>	<u>64,043</u>	<u>-</u>	<u>-</u>	<u>1,168,578</u>
NET ASSETS (DEFICIT)					
Unrestricted	<u>\$ (728,948)</u>	<u>\$ (64,043)</u>	<u>\$ 72,465</u>	<u>\$ 108,855</u>	<u>\$ (611,671)</u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT
Monroe, Louisiana
Statement of Revenues, Expenses
and Changes in Net Assets
Proprietary Funds
For the Year Ended June 30, 2008**

	Major Funds				Total
	Business-type Activities - Enterprise Funds				
	FmHA Revolving Loan	FmHA North Delta Admin	Loan Loss Reserve	Rural Business Enterprise Grant	
OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES					
Legal	-	1,172	-	-	1,172
Travel and meeting	-	176	-	-	176
Bad debt expense	77,356	-	-	-	77,356
Other operating expenses	5,033	2,308	529	500	8,370
Total operating expenses	<u>82,389</u>	<u>3,656</u>	<u>529</u>	<u>500</u>	<u>87,074</u>
Operating loss	(82,389)	(3,656)	(529)	(500)	(87,074)
NONOPERATING REVENUES (EXPENSES)					
Investment earnings	41,937	-	2,054	3,376	47,367
Interest expense	(11,393)	-	-	-	(11,393)
Total nonoperating revenues (expenses)	<u>30,544</u>	<u>-</u>	<u>2,054</u>	<u>3,376</u>	<u>35,974</u>
Net income (loss)	(51,845)	(3,656)	1,525	2,876	(51,100)
Net assets (deficit) beginning of year	<u>(677,103)</u>	<u>(60,387)</u>	<u>70,940</u>	<u>105,979</u>	<u>(560,571)</u>
Net assets (deficit) end of year	<u>\$ (728,948)</u>	<u>\$ (64,043)</u>	<u>\$ 72,465</u>	<u>\$ 108,855</u>	<u>\$ (611,671)</u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2008

	Major Funds				Total
	Business-type Activities - Enterprise Funds				
	FmHA Revolving Loan	FmHA North Delta Admin	Loan Loss Reserve	Rural Business Enterprise Grant	
Cash flows from operating activities					
Cash payments to suppliers for goods and services	\$ (5,031)	\$ (4,446)	\$ (530)	\$ (500)	\$ (10,507)
Net cash used for operating activities	<u>(5,031)</u>	<u>(4,446)</u>	<u>(530)</u>	<u>(500)</u>	<u>(10,507)</u>
Cash flows from noncapital financing activities					
Interfund borrowings	(101,602)	4,446	-	50,000	(47,156)
Net cash provided (used) by noncapital financing activities	<u>(101,602)</u>	<u>4,446</u>	<u>-</u>	<u>50,000</u>	<u>(47,156)</u>
Cash flows from capital and related financing activities					
Principal paid on debt	(70,875)	-	-	-	(70,875)
Interest paid on debt	(11,384)	-	-	-	(11,384)
Net cash used for financing activities	<u>(82,259)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(82,259)</u>
Cash flows from investing activities					
Interest received on investments	44,004	-	2,055	3,376	49,435
Principal collections on loans	70,276	-	-	1,764	72,040
Net cash provided by investing activities	<u>114,280</u>	<u>-</u>	<u>2,055</u>	<u>5,140</u>	<u>121,475</u>
Net increase (decrease) in cash and cash equivalents	(74,612)	-	1,525	54,640	(18,447)
Cash and cash equivalents, July 1, 2007	\$ 74,612	\$ -	\$ 70,940	\$ 35,180	\$ 180,732
Cash and cash equivalents, June 30, 2008	\$ -	\$ -	\$ 72,465	\$ 89,820	\$ 162,285
Reconciliation of operating income to net cash used for operating activities					
Operating loss	\$ (82,387)	\$ (3,656)	\$ (530)	\$ (500)	\$ (87,073)
Adjustments to reconcile operating loss to net cash provided by operating activities					
Bad debts	77,356	-	-	-	77,356
Change in assets and liabilities					
Accounts, salaries and other payables	-	(790)	-	-	(790)
Net cash used for operating activities	<u>\$ (5,031)</u>	<u>\$ (4,446)</u>	<u>\$ (530)</u>	<u>\$ (500)</u>	<u>\$ (10,507)</u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Note 1 - Summary of Significant Accounting Policies

The accompanying financial statements of North Delta Regional Planning and Development District, Incorporated (the District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

A. *Financial Reporting Entity*

The District was officially incorporated on February 24, 1969, as a nonprofit organization under the provision of Louisiana statutes of 1959, Title 12. The District functioned as a planning district by virtue of a 1973 Governor's Executive Order. In 1977, the District became one of eight regional planning and development districts created by the Louisiana legislature by Act No. 472, Section 1 (L.R.S. 33:140.61 and 140.62).

The District is comprised of the following parishes in Northeast Louisiana: Caldwell, East Carroll, Franklin, Jackson, Madison, Morehouse, Ouachita, Richland, Tensas, Union and West Carroll. The purpose of the District is to provide economic development assistance to the parishes in the District. The District accomplishes this objective by planning, coordinating and unifying various local, state and federal efforts to overcome the economic and social deficiencies in the eleven parish area. The board of directors consisting of 25 members representing the parishes of the District is the governing body. Board members receive no compensation for their services.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget or set rates or charges. The District also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected District members are financially accountable. There are no other primary governments with which the District has a significant relationship.

B. *Basis of Presentation*

The District's basic financial statements consist of the government-wide statements on all of the activities of the government and the fund financial statements (individual major

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

funds and combined non-major funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The District has elected not to follow subsequent private-sector guidance.

Government-wide Financial Statements

The government-wide financial statements include the statement of net assets and the statement of activities for all activities of the government. As a general rule, the effect of interfund activity has been removed from these statements. The government-wide presentation focuses primarily on the sustainability of the District as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

Governmental Activities represent programs which normally are supported by intergovernmental revenues.

Business-Type Activities are financed in whole or in part by fees charged to external parties for goods and services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

The District uses funds, both major and non-major, to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Emphasis of fund reporting is on the major

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

fund level in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column in the basic financial statements.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the provision of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The District's current operations require the use of the governmental and proprietary categories. The fund types used by the District are described as follows:

Governmental activities presented as Governmental Funds in the fund financial statements:

General Fund - This fund is the general operating fund of the District. It is used to account for all financial resources of the District except for those required to be accounted for in another fund.

Special Revenue Funds - These funds are used to account for financial resources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

The following is a brief description of each Special Revenue Fund's purpose:

Major Special Revenue Funds

Title III B – Supportive Services

Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which passes through the funds to the District for further distribution to six parish Councils on Aging. This program provides access services, in-home services, community services, legal services and transportation for the elderly.

Title III C-1 – Congregate Meals

Title III C-1 funds are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs, which passes through the funds to the District for further distribution to six parish Councils on

**NORTH DELTA REGIONAL PLANNING AND
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Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Aging. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 – Home Delivered Meals

Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which passes through the funds to the District for further distribution to six parish Councils on Aging. These funds are used to provide nutritional meals to home-bound elderly persons.

Tri-District Development

The Tri-District Development Fund accounts for funds borrowed from the City of Natchitoches, Louisiana, and then loaned out to area businesses to enhance economic activity.

Region 8 Office of Homeland Security and Emergency Preparedness (OHSEP)

This fund is used to account for funds from the Region 8 OHSEP Board. These funds are provided by the Governor's Office of Homeland Security and Emergency Preparedness and are pass-through funds used for purchases deemed necessary by the Board to support the Homeland Security needs of the Region. The Region 8 OHSEP Board has contracted with the District to provide purchasing assistance.

Non-Major Special Revenue Funds

Area Agency on Aging

The Area Agency on Aging Fund is used to account for the administration of special programs for the elderly. Administrative funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which passes through the funds to the District. These funds are used to pay for administrative costs associated with programs for the elderly.

Audit Fund

The Audit Fund is used to account for funds received from the Louisiana Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the financial statements of the Area Agency on Aging and six related parish Councils on Aging.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Title III D – Preventive Health Fund

The III D Fund is used to account for funds that are used to provide preventive health services to frail older individuals. They include preventive health supportive services for older individuals who are victims of Alzheimer's disease and related disorders, with neurological and organic brain dysfunction, and to the families of such victims.

Title III E – Caregivers

The Title III E Fund is used to provide multifaceted systems of support services for (1) family caregivers; and (2) grandchildren of older individuals who are relative caregivers. Services to be provided include: information to caregivers about available services; assistance to caregivers in gaining access to the services; individual counseling and caregiver training to assist the caregivers in making decisions and solving problems relating to their caregiving roles, respite care to enable caregivers to be temporarily relieved from their caregiving responsibilities; and supplemental services, on a limited basis, to complement the care provided by caregivers.

Louisiana SeniorRx

The Louisiana SeniorRx program is funded by the Louisiana Legislature and administered by the Governor's Office of Elderly Affairs. The program helps link eligible seniors with assistance for obtaining their prescription medication.

Nutrition Services Incentive Program (NSIP)

The Nutrition Services Incentive Program (NSIP) is used to account for the administration of the Food Distribution Program funds provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs. This award passes through to the District for further distribution to six parish Councils on Aging. The funds are distributed on a per-unit basis for each congregate and home-delivered meal service provider for each eligible participant so the United States food and commodities may be purchased to supplement these programs.

Economic Development Administration

The Economic Development Administration Fund accounts for planning grants to promote economic development in the District. Seventy-five percent of the funds are provided by the United States Department of Commerce with the remaining twenty-five percent provided from local sources.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

North Delta Caregiver

The North Delta Caregiver Fund provides programs to educate the public of services available to assist the caregivers, and to provide contract services that would enable the caregiver to be temporarily relieved from their responsibilities of In-Home Respite and Sitter duties. North Delta also contracts services for counseling of eligible participants.

Council of Governments

The Council of Governments Fund accounts for local funds provided by the Ouachita Council of Governments. Revenues are used to fund public transportation projects within the parish.

Federal Transit Authority

The Federal Transit Authority Fund accounts for federal funds provided through the Ouachita Council of Governments for the planning of public transportation in the Monroe urbanized area. The Ouachita Council of Governments entered into an agreement with the Louisiana Department of Transportation and Development to provide these planning services. The Ouachita Council of Governments contracted with the District to provide technical assistance in carrying out its contract with the Louisiana Department of Transportation and Development.

Federal Highways Administration

The Federal Highways Administration Fund accounts for federal funds provided through the Ouachita Council of Governments for highway planning in the Monroe urbanized area. The Ouachita Council of Governments entered into an agreement with the Louisiana Department of Transportation and Development to provide these planning services. The Ouachita Council of Governments contracted with the District to provide technical assistance in carrying out its contract with the Louisiana Department of Transportation and Development.

Louisiana Workforce Investment

The Louisiana Workforce Investment Fund is used to account for funds from Louisiana Workforce Investment Area 82 to provide technical and professional services in connection with certain undertakings financed by the Louisiana Department of Labor.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Ombudsman

The Ombudsman Fund is used to account for the administration of funds that provide assistance to residents in nursing homes. These funds are provided by the U. S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which passes through the funds to the District.

Tri-District Development

The Tri-District Development Fund accounts for funds borrowed from the City of Natchitoches, Louisiana, and then loaned out to area businesses to enhance economic activity.

Madison Parish Council on Aging

The Madison Council on Aging Fund accounts for funds provided to the District for the Madison Parish Council on Aging from the Louisiana Governor's Office of Elderly Affairs on behalf of the United States Department of Health and Human Services. These funds are used for administrative costs associated with programs for the elderly.

Madison Audit Fund

These funds are provided by the United States Department of Health and Human Services, through the Louisiana Governor's Office of Elderly Affairs, to the District for the Madison Council on Aging in order to supplement the cost of having an annual audit.

Madison Supportive Services

The Madison Supportive Services Fund accounts for funds provided by the United States Department of Health and Human Services, through the Louisiana Governor's Office of Elderly Affairs, to the District for the Madison Council on Aging to provide access services, in-home services, community services, legal services, and transportation for the elderly.

Madison Congregate Meals

This fund accounts for funds provided by the United States Department of Health and Human Services, through the Louisiana Governor's Office of Elderly Affairs, to the District for the Madison Council on Aging to provide nutritional congregate meals to

**NORTH DELTA REGIONAL PLANNING AND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

the elderly in a strategically located center.

Madison Preventive Health

The Madison Preventive Health Fund accounts for funds received from the United States Department of Health and Human Services, through the Louisiana Governor's Office of Elderly Affairs, to the District for the Madison Parish Council on Aging to provide nutritional meals to home-bound elderly persons.

Madison Caregiver

These funds are used to provide the public with information and access to counseling for eligible participants and to assist caregivers in temporary relief from their responsibilities of in-home respite and sitter duties. These funds are provided by the United States Department of Health and Human Services, through the Louisiana Governor's Office of Elderly Affairs, to the District for the Madison Parish Council on Aging.

Madison Nutritional Services Incentive Program (NSIP)

The Madison NSIP Fund accounts for funds provided by the United States Department of Health and Human Services, through the Louisiana Governor's Office of Elderly Affairs, to the District so that the Madison Parish Council on Aging may purchase United States food and commodities and distribute them to the recipients of congregate and home-delivered meals.

Enterprise Zone (DED)

The Enterprise Zone grant is used to provide updated enterprise zone maps for eleven parishes and forty-seven towns in the North Delta district. The District also updates records and maps for zone swaps.

Economic Development Disaster

The Economic Development Disaster grant is used to meet the economic recovery challenges as a result of Hurricanes Katrina and Rita with a plan designed to focus on disaster recovery and mitigation.

**NORTH DELTA REGIONAL PLANNING AND
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Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Delta Regional Authority

The Delta Regional Authority Fund account is used to identify, develop and implement programs and activities that will help educate local stakeholders about the potential uses of the Delta Regional Authority.

City of Monroe

The City of Monroe Fund is used to account for funds received from the City of Monroe pursuant to a Cooperative Endeavor Agreement to continue the City's program of helping businesses and local governments grow new jobs and diversify the Monroe economy.

Business-type activities presented as Enterprise Funds in the fund financial statements:

Enterprise Funds - These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Enterprise funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements.

In accordance with the provisions of GASB Statement 20, the District has elected not to apply FASB statements and interpretations issued after November 30, 1989, to proprietary activities unless they are adopted by the GASB.

C. *Basis of Accounting and Measurement Focus*

Government-Wide Financial Statements:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

**NORTH DELTA REGIONAL PLANNING AND
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Fund Financial Statements:

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible with the current period or soon enough thereafter to be used to pay liabilities of the current period. Intergovernmental and other Grants have been treated as susceptible to accrual.

The District uses the following practices in recognizing and reporting revenues and expenditures in the governmental fund types:

Revenues

Entitlements and shared revenues are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time.

Expenditures

Salaries are recorded as incurred. Principal and interest on long-term obligations are recognized when due. Compensated absences are recognized when benefits are earned by the employee.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

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Proprietary Funds

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

D. Budgets

General Budget Policies

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

The District adopts budgets for the general fund and all special revenue funds.

Each year prior to June 30, the Executive Director submits to the Board of Directors of the District proposed annual budgets for the special revenue funds' budgets that are not grant-oriented. Grant funds are included in special revenue funds and their budgets are adopted at the time the grant applications are approved by the grantor. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Encumbrances

Encumbrance accounting is not employed in governmental funds.

Budgetary Basis of Accounting

All governmental fund budgets are prepared on the modified accrual basis of accounting; a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the District. Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the District. All budget revisions are approved by the Board of Directors.

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E. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. Short Term Interfund Receivables/Payables

During the course of operation, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

H. Loans and Allowance for Loan Losses

Loans are stated at principal amounts outstanding. Interest on loans is primarily calculated by using the simple interest method on daily balances of the principal amount outstanding.

Collateral or other security is required to support financial instruments with credit risk. The amount of collateral obtained upon extension of credit is based on management's credit evaluation. Collateral held varies but may include unimproved and improved real estate, certificates of deposit or personal property.

The allowance for loan losses is established through a provision for loan losses charged to expense. Loans are charged against the allowance for loan losses when management believes that the collectibility of the principal is unlikely. The allowance represents an amount, which, in management's judgment, will be adequate to absorb probable losses on existing loans that may become uncollectible.

Management's judgment in determining the adequacy of the allowance is based on evaluations of collectibility of loans. These evaluations take into consideration such factors as changes in the nature and volume of the loan portfolio, current economic

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conditions that may affect the borrower's ability to pay, overall portfolio quality and review of specific problem loans.

Management believes that the allowance for loan losses is adequate. While management uses available information to recognize losses on loans, future additions to the allowance may be necessary based on changes in economic conditions. In addition, various regulatory agencies, as an integral part of their examination process, periodically review the District's allowance for loan losses. Such agencies may require the District to recognize additions to the allowance based on their judgment of information available to them at the time of their examination.

I. Capital Assets

Capital assets, which include machinery and equipment and furniture and fixtures, are reported in the governmental activities column in the government-wide financial statements.

All purchased capital assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Donated fixed assets are valued at their fair market value on the date received. The costs of normal maintenance and repairs that do not add value to the asset or materially extend its useful life are not capitalized.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on enterprise fund balance sheets. Depreciation on all capital assets has been provided over the estimated useful lives of the assets using the straight-line method.

The estimated useful lives are as follows:

Furniture & Fixtures	5 years
Office Equipment	5-7 years

J. Deferred Revenues

The District may report deferred revenues on its balance sheet. Deferred revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

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K. Compensated Absences

Full-time employees of the District earn up to 15 days of vacation leave each year, depending on length of service. Regular, part-time employees earn prorated vacation leave based on hours worked and length of continuous service. Vacation leave may accumulate up to 30 days with unused accumulated leave time being paid to employees upon termination of employment, at the employee's current rate of pay. Payments at separation, however, will not exceed the number of days accrued each year.

Sick leave for full-time employees is earned at the rate of eight hours per month. Unused sick leave may accumulate with no limit; however, no compensation will be paid upon termination of employment.

The District's recognition and measurement criteria for compensated absences are as follows:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- a. The employees' right to receive compensation is attributable to services already rendered.
- b. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches.

- a. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- b. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

L. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

M. Use Of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, Compliance, and Accountability

The following funds have deficits in the fund balance/retained earnings at June 30, 2008:

<u>Fund</u>	<u>Deficit Amount</u>
Special Revenue Funds:	
Louisiana Workforce Investment	\$ 7,597
Enterprise Funds:	
FmHA Revolving Loan	\$ 728,947
FmHA North Delta Admin	\$ 64,043

Management believes these deficits will be eliminated by future earnings and government grants.

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**NOTES TO THE FINANCIAL STATEMENTS
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Note 3 - Cash and Cash Equivalents

Under state law, the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The District may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2008, the District has cash and cash equivalents (book balances) totaling \$447,140 as follows:

Demand deposits	\$ 217,280
Interest-bearing demand deposits	15,774
Petty cash	200
Subtotal	<u>233,254</u>
Plus investments reclassified as cash and cash equivalents	<u>213,886</u>
 TOTAL	 <u><u>\$ 447,140</u></u>

Custodial credit risk – deposits. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At year-end, the District’s carrying amount of deposits was \$447,140 and the bank balance was \$824,692. Of the bank balance, \$610,806 was covered by federal depository insurance or by collateral held by the District’s agent in the District’s name (GASB Category 1). The remaining balance, \$213,886, consisted of federated treasury obligations and did not need to be collateralized.

Credit risk. Under state law the District may invest funds in obligations of the United States, in federally-insured investments, or in time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. The District’s investments consists of money market funds, therefore the District is exposed to no credit risk.

Concentration of credit risk. The District does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not place limits on credit concentrations.

Investment rate risk. The District manages its exposure to declines in fair values by limiting the maturity of its investments to no longer than one year.

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FOR THE YEAR ENDED JUNE 30, 2008**

Note 4 - Receivables

Receivables at June 30, 2008, are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Enterprise Funds</u>	<u>Total</u>
Intergovernmental	\$ -	\$ 133,533	\$ -	\$ 133,533
Other	<u>5,554</u>	<u>479</u>	<u>22,160</u>	<u>28,193</u>
TOTAL	\$ <u>5,554</u>	\$ <u>134,012</u>	\$ <u>22,160</u>	\$ <u>161,726</u>

<u>Program</u>	<u>Fund</u>	<u>Funding Agency</u>	<u>Amount</u>
N/A	General	N/A (Reappor- tionment income)	<u>\$ 5,554</u>
Area Agency Administration	Special Revenue	Louisiana GOEA	6,077
Council of Governments	Special Revenue	Ouachita COG	6,824
Federal Transit Authority	Special Revenue	Ouachita COG	9,259
Federal Highway Admin Tri-District	Special Revenue	Ouachita COG	44,949
LA Workforce Investment	Special Revenue	N/A - Other receivable	479
Delta Regional Authority	Special Revenue	LA Workplace Investment Area	19,353
Economic Development Assn.	Special Revenue	Delta Regional Authority	182
Enterprise Zone - DED	Special Revenue	U.S. Department of Commerce	25,000
Region 8 OHSEP	Special Revenue	LA Planning and Dev. Dist.	16,000
Total Special Revenue Funds		OHSEP	<u>5,889</u>
			<u>134,012</u>
FmHA Revolving Loan Fund	Enterprise	N/A - Loan interest	<u>22,160</u>
Total Receivables			<u>\$ 161,726</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Note 5 - Interfund Assets/Liabilities

Balances due from/to other funds are listed by fund for the year ended June 30, 2008.

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Funds		
General Fund	\$ 126,295	\$ -
Tri-District Development	58,915	-
Enterprise Funds:		
FmHA North Delta Admin	-	63,848
FmHA Revolving Loan	-	32,515
NonMajor Funds		
Special Revenue Funds:		
Area Agency on Aging	-	1,575
Council of Governments	-	6,578
Federal Transit Authority	-	9,003
Federal Highway Administration	-	34,916
Louisiana Workforce Investment	-	26,600
Enterprise Zone (DED)	-	10,067
Medicare Part D Rx	-	108
Total	<u>\$ 185,210</u>	<u>\$ 185,210</u>

These interfund balances are the result of cash transfers among funds to cover negative cash balances.

Note 6 - Notes Receivable

The District makes loans under the Farmers Home administration (FmHA) Relending Program and the Rural Business Enterprise Grant (see also Note 12) to assist with the economic development of certain rural areas in Northeast Louisiana. Interest rates charged on those notes range from 8.0 to 8.5 percent. As of June 30, 2008, these loans totaled \$951,499. Notes receivable of \$920,799 are considered impaired. The related allowance for bad debts on impaired loans is \$608,697 at June 30, 2008. Interest income on impaired loans is recorded on the cash basis and amounted to \$32,295 for the year ended June 30, 2008. The

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change in the allowance for bad debts for the year ended June 30, 2008 is as follows:

Balance July 1, 2007	\$	479,541
Additions		129,426
Recoveries		-
Balance June 30, 2008	\$	<u>608,967</u>

Note 7 - Changes in Capital Assets

	Balance June 30, 2007	Additions	Retirements	Balance June 30, 2008
Governmental Activities				
Depreciable assets				
Office furniture and equipment	\$ 100,372	\$ 11,447	\$ -	\$ 111,819
Less: accumulated depreciation	<u>(81,016)</u>	<u>(4,398)</u>	<u>-</u>	<u>(85,414)</u>
Total governmental activities				
capital assets, net	\$ <u>19,356</u>	\$ <u>7,049</u>	\$ <u>-</u>	\$ <u>26,405</u>

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General	\$ 7
Health, welfare & social services	345
Planning for highways and public transportation	4,002
Economic development	44
Total depreciation expense - Government activities	<u>\$ 4,398</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Note 8 - Retirement Systems

Substantially all employees of the District are eligible to participate in the Deferred Compensation Plan for Public Employees. For 2008, participants may contribute up to one hundred percent of their gross salary, not exceeding \$15,000 or \$20,000 if the participant is at least 50 years of age. The District will match up to five percent of their salary on their behalf.

The District's total payroll during the fiscal year ending June 30, 2008 was \$499,015. Employee contributions totaled \$24,675 and employer contributions totaled \$21,482.

Note 9 - Accounts, Salaries and Other Payables

Payables at June 30, 2008 consisted of the following:

	Governmental Funds	Enterprise Funds	Total
Salaries	\$ 12,923	\$ -	\$ 12,923
Accounts and other	146,054	195	146,249
Total	\$ 158,977	\$ 195	\$ 159,172

Note 10 - Compensated Absences

At June 30, 2008, employees of the District have accumulated and vested \$32,797 of employee leave benefits, which was computed in accordance with GASB Codification Section C60.

Note 11 - Leases

Operating Leases – The District is a party to the following operating leases:

- Office space is under a ten year lease beginning June 1, 2007. Monthly payments are \$3,200 and total fiscal year ended June 30, 2008 rent expense under this lease equaled \$38,400.

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Future minimum lease payments under this agreement are:

Year Ended June 30,	
2009	\$ 38,400
2010	38,400
2011	38,400
2012	38,400
2013	38,400
2014 through 2017	<u>150,400</u>
Total	<u>\$ 342,400</u>

- 2008 Chevy Impala is under a two year lease beginning in October 2007. Monthly payments are \$584 and total lease payments for the year ended June 30, 2008 were \$7,188.

Future minimum lease payments under this agreement are:

Year Ended June 30,	
2009	\$ 7,011
2010	<u>1,753</u>
Total	<u>\$ 8,764</u>

- In addition, the District has annual operating lease agreements for the following office equipment:
 - Kyocera Mita Copier. Monthly lease payments of \$331 for 36 months beginning in May 2007.
 - Pitney Bowes mailing machine and scales. Quarterly payments are \$786 for five years beginning in March 2005.

Future minimum lease payments under these agreements are:

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Year Ended June 30,	
2009	\$ 7,116
2010	3,972
Total	<u>\$ 11,088</u>

Note 12 - Interfund Transfers

Transfers in and out are listed by fund for the year ended June 30, 2008.

	Transfers In	Transfers Out
Major Funds		
Supportive Services	\$ -	\$ 47,526
Congregate Meals	-	23,231
Home Delivered Meals	-	52,986
NonMajor Funds		
Special Revenue Funds:		
Area Agency on Aging	-	1,818
Audit Fund	-	2,009
Title III D Preventative Health	-	922
Title III E Caregiver	-	102,690
NSIP Cash In-Lieu	-	11,885
Madison Council on Aging	1,818	-
Madison Parish Audit Funds	2,009	-
Madison Parish Support Service	47,526	-
Madison Parish Congregate Meals	23,231	-
Madison Parish Prev Health	922	-
Madison Parish Caregiver	10,351	-
Madison Parish Home Delivered Meals	52,986	-
Madison Parish NSIP	11,885	-
North Delta Caregiver	92,339	-
	<u>\$ 243,067</u>	<u>\$ 243,067</u>
Total	<u>\$ 243,067</u>	<u>\$ 243,067</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008**

Note 13 - Long-Term Obligations

The following is a summary of long-term obligation transactions for the year ended June 30, 2008:

	<u>Business-Type Activities</u>	<u>Governmental Activities</u>	
	Enterprise		
	Fund	Accrued	
	Notes	Compensated	
	<u>Payable</u>	<u>Absences</u>	<u>Total</u>
Balance, beginning of year	\$ 1,138,391	\$ 32,071	\$ 1,170,462
Additions	-	25,209	25,209
Deductions	-	(24,483)	(24,483)
Principal Payment	<u>(70,876)</u>	<u>-</u>	<u>(70,876)</u>
Balance, end of year	<u>\$ 1,067,515</u>	<u>\$ 32,797</u>	<u>\$ 1,100,312</u>

The enterprise funds' notes payable shown above represents the District's drawdowns under a \$2 million intermediary relending program through the U. S. Rural Development (formerly Farmers Home Administration). Under this program, the District borrows funds from Rural Development at 1% for 30 years then reloans the funds to qualified borrowers at market rates of interest. At June 30, 2008, the District had drawn down all of the \$2 million and had loaned out the entire amount. The terms of the program call for the District to pay only interest for the first three years of the program and then annual payments of \$82,260, which covers principal and interest, until the amount due the Rural Development is fully paid. The first principal payment was made in January 1995. The amount due Rural Development is secured by the loans made to qualified borrowers and the related underlying security devices. Debt service to maturity is as follows:

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	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 71,585	\$ 10,675	\$ 82,260
2010	72,301	9,959	82,260
2011	73,024	9,236	82,260
2012	73,754	8,506	82,260
2013	74,491	7,769	82,260
2014-2018	383,781	27,519	411,300
2019-2021	318,579	1,596	320,175
Total	<u>\$ 1,067,515</u>	<u>\$ 75,260</u>	<u>\$ 1,142,775</u>

Note 14 - Dual Roles of Staff and Related Party Transactions

The Executive Director of the District also serves as Executive Secretary of the Ouachita Council of Governments (OCOG). The District has contracted with OCOG to provide technical assistance in carrying out OCOG's federal and local program activities. For the year ended June 30, 2008, the District recorded \$34,662 of revenues from OCOG which included outstanding receivables of \$6,824. In addition, the District receives an economic development grant from the City of Monroe which appoints two representatives to the Districts Board of Directors. The District recognized \$22,552 of revenues from the City of Monroe.

Note 15 - Litigation and Claims

Litigation – At June 30, 2008, the District was not involved in any litigation, nor were there any claims pending which might have a material impact on the financial statements.

Grant Disallowances – The District participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. District management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Note 16 - Economic Dependency

The District receives a significant portion of its revenue from funds provided through grants or programs administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant

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**NOTES TO THE FINANCIAL STATEMENTS
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budget cuts are made at the federal and/or state level, the amount of the funds the District receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any action that will adversely affect the amount of funds the District will receive in the next fiscal year.

Note 17 - Segment Information – Enterprise Funds

The District maintains four enterprise funds. The FmHA Revolving Loan fund accounts for participation in an intermediary relending program through the Farmer's Home Administration. The FmHA North Delta Admin fund accounts for the District's administrative function over the FmHA Revolving Loan fund. The Loan Loss Reserve fund accounts for the District's loan loss reserve for both the FmHA Revolving Loan fund and the Rural Business Enterprise Grant fund. The Rural Business Enterprise Grant fund accounts for the District's participation in an intermediary relending program through the United States Department of Agriculture Rural and Economic Community Development Program.

	FmHA Revolving Loan	FmHA North Delta Admin	Loan Loss Reserve	Rural Business Enterprise Grant	Total
Operating (Loss)	\$ (82,387)	\$ (3,656)	\$ (530)	\$ (500)	\$ (87,073)
Net Income (Loss)	(51,843)	(3,656)	1,524	2,876	(51,099)
Net Working Capital (Deficit)	60,445	(64,043)	72,465	104,294	173,161
Total Assets	375,588	-	72,465	108,855	556,908
Net Assets (Deficit)	(728,947)	(64,043)	72,465	108,855	(611,670)

Note 18 - Compensation of Board Members

The District's Board of Directors serve without compensation but are reimbursed transportation expenses at the rate of \$.44 per mile.

**REQUIRED SUPPLEMENTAL INFORMATION
(PART B)**

**NORTH DELTA REGIONAL PLANNING AND
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**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

GENERAL FUND

For the Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
Interest	\$ -	\$ -	\$ 48	\$ 48
Fees for services	2,000	3,354	2,750	(604)
Miscellaneous	-	-	603	603
Total Revenues	<u>2,000</u>	<u>3,354</u>	<u>3,401</u>	<u>47</u>
EXPENDITURES				
Current:				
Operating services	950	1,379	726	653
Operating supplies	1,050	1,120	1,265	(145)
Other costs	-	855	1,230	(375)
Total Expenditures	<u>2,000</u>	<u>3,354</u>	<u>3,221</u>	<u>133</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	180	180
Fund Balances at Beginning of Year	<u>189,676</u>	<u>190,921</u>	<u>193,105</u>	<u>2,184</u>
FUND BALANCES AT END OF YEAR	<u>\$ 189,676</u>	<u>\$ 190,921</u>	<u>\$ 193,285</u>	<u>\$ 2,364</u>

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**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

TITLE III B SUPPORTIVE SERVICES FUND

For the Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Intergovernmental Revenues:				
Louisiana Governor's Office of Elderly Affairs	\$ 266,288	\$ 266,288	\$ 264,756	\$ (1,532)
Total Revenues	<u>266,288</u>	<u>266,288</u>	<u>264,756</u>	<u>(1,532)</u>
EXPENDITURES				
Grants to Subrecipients:				
East Carroll Council on Aging	24,193	24,193	24,193	-
Franklin Council on Aging	58,055	58,055	58,055	-
Jackson Council on Aging	51,141	51,141	51,141	-
Richland Council on Aging	39,554	39,554	39,554	-
Tensas Council on Aging	29,637	29,637	29,637	-
Union Council on Aging	51,820	51,820	51,820	-
North Louisiana Legal Assistance	11,888	11,888	10,356	1,532
Total Expenditures	<u>266,288</u>	<u>266,288</u>	<u>264,756</u>	<u>1,532</u>
Excess of Revenues Over Expenditures	-	-	-	-
Fund Balances at Beginning of Year	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

TITLE III C-1 CONGREGATE MEALS FUND

For the Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Intergovernmental Revenues:				
U. S. Department of Commerce	\$ 288,061	\$ 288,061	\$ 288,061	\$ -
Total Revenues	<u>288,061</u>	<u>288,061</u>	<u>288,061</u>	<u>-</u>
EXPENDITURES				
Grants to Subrecipients:				
East Carroll Council on Aging	55,259	55,259	55,259	-
Franklin Council on Aging	42,989	42,989	42,989	-
Jackson Council on Aging	60,945	60,945	60,945	-
Richland Council on Aging	42,764	42,764	42,764	-
Tensas Council on Aging	25,870	25,870	25,870	-
Union Council on Aging	60,234	60,234	60,234	-
Total Expenditures	<u>288,061</u>	<u>288,061</u>	<u>288,061</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	-	-
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

TITLE III C-2 HOME DELIVERED MEALS FUND

For the Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Intergovernmental Revenues:				
Louisiana Governor's Office of Elderly Affairs	\$ 383,846	\$ 383,846	\$ 383,846	\$ -
Total Revenues	<u>383,846</u>	<u>383,846</u>	<u>383,846</u>	<u>-</u>
EXPENDITURES				
Grants to Subrecipients:				
East Carroll Council on Aging	49,895	49,895	49,895	-
Franklin Council on Aging	40,148	40,148	40,148	-
Jackson Council on Aging	49,772	49,772	49,772	-
Richland Council on Aging	101,324	101,324	101,324	-
Tensas Council on Aging	71,584	71,584	71,584	-
Union Council on Aging	71,123	71,123	71,123	-
Total Expenditures	<u>383,846</u>	<u>383,846</u>	<u>383,846</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	-	-
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

TRI-DISTRICT DEVELOPMENT

For the Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Fees for Services	\$ 25,000	\$ 5,200	\$ 6,285	\$ 1,085
Total Revenues	<u>25,000</u>	<u>5,200</u>	<u>6,285</u>	<u>1,085</u>
EXPENDITURES				
Current:				
Operating services	21,607	2,214	3,123	(909)
Operating supplies	2,951	2,858	112	2,746
Other costs	442	128	3,050	(2,922)
Total Expenditures	<u>25,000</u>	<u>5,200</u>	<u>6,285</u>	<u>(1,085)</u>
Excess of Revenues Over Expenditures	-	-	-	-
Fund Balances at Beginning of Year	<u>60,677</u>	<u>60,677</u>	<u>60,677</u>	-
FUND BALANCES AT END OF YEAR	<u>\$ 60,677</u>	<u>\$ 60,677</u>	<u>\$ 60,677</u>	<u>-</u>

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

REGION 8 OHSEP

For the Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
REVENUES				
Intergovernmental Revenues:				
Region 8 OHSEP	\$ -	\$ 12,000	\$ 418,652	\$ 406,652
Total Revenues	<u>-</u>	<u>12,000</u>	<u>418,652</u>	<u>406,652</u>
EXPENDITURES				
Current:				
Operating services	-	790	790	-
Operating supplies	-	107	107	-
Other costs	-	11,103	11,103	-
Grants to subrecipients	-	-	406,652	(406,652)
Total Expenditures	<u>-</u>	<u>12,000</u>	<u>418,652</u>	<u>(406,652)</u>
Excess of Revenues Over Expenditures	-	-	-	-
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

OTHER SUPPLEMENTAL INFORMATION

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES , EXPENDITURES
AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2008

	Area Agency on Aging	Audit Fund	Title III D Preventive Health	Title III E Caregiver
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 100,596	\$ 5,284	\$ 15,044	\$ 112,610
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	-	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Other Operating grants	-	-	-	-
Miscellaneous Income	-	-	-	-
Membership dues	-	-	-	-
Total Revenues	100,596	5,284	15,044	112,610
EXPENDITURES				
Salaries	51,171	-	-	-
Fringe	17,191	-	-	-
Travel	6,395	-	-	-
Operating services	19,292	754	-	-
Operating supplies	2,363	-	-	-
Other costs	4,184	-	-	-
Grants to subrecipients	-	4,530	15,044	20,271
Total Expenditures	100,596	5,284	15,044	20,271
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	92,339
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	(92,339)
Total Other Financing Sources (Uses)	-	-	-	(92,339)
Excess of Revenues and Other Sources Over Expenditures and Other Uses	-	-	-	-
Fund Balances (Deficit), Beginning of Year	(7)	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	\$ (7)	\$ -	\$ -	\$ -

(Continued)

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES , EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)

For the Year Ended June 30, 2008

	Louisiana Senior Rx	NSIP Cash-In Lieu	Economic Development Association	North Delta Caregiver
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 129,795	\$ 121,222	\$ -	\$ -
U.S. Department of Commerce	-	-	50,000	-
U.S. Department of Transportation	-	-	-	-
Quachita Council of Governments	-	-	-	-
Other Federal grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Other Operating grants	-	-	-	-
Miscellaneous Income	-	-	-	-
Membership dues	-	-	21,979	-
Total Revenues	<u>129,795</u>	<u>121,222</u>	<u>71,979</u>	<u>-</u>
EXPENDITURES				
Salaries	69,463	-	40,338	4,986
Fringe	26,949	-	11,348	1,643
Travel	5,278	-	6,799	43
Operating services	19,995	-	10,197	2,201
Operating supplies	4,574	-	1,485	84
Other costs	3,536	-	1,123	83,380
Grants to subrecipients	-	121,222	-	-
Total Expenditures	<u>129,795</u>	<u>121,222</u>	<u>71,290</u>	<u>92,337</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>689</u>	<u>(92,337)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	92,339
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,339</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u>-</u>	<u>-</u>	<u>689</u>	<u>2</u>
Fund Balances (Deficit), Beginning of Year	<u>-</u>	<u>-</u>	<u>29,982</u>	<u>(1)</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,671</u>	<u>\$ 1</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES , EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)

For the Year Ended June 30, 2008

	<u>Council of Governments</u>	<u>Federal Transit Authority</u>	<u>Federal Highways Administration</u>	<u>Louisiana Workforce Investment</u>
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	35,863	164,571	-
Ouachita Council of Governments	34,662	8,966	41,143	-
Other Federal grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	69,200
Other Operating grants	-	-	-	-
Miscellaneous Income	-	-	-	-
Membership dues	-	-	-	-
Total Revenues	<u>34,662</u>	<u>44,829</u>	<u>205,714</u>	<u>69,200</u>
EXPENDITURES				
Salaries	21,504	28,875	116,043	42,059
Fringe	5,801	8,073	32,829	13,126
Travel	230	395	3,713	3,330
Operating services	6,410	6,753	40,857	9,478
Operating supplies	564	579	3,808	992
Other costs	153	154	8,464	216
Grants to subrecipients	-	-	-	-
Total Expenditures	<u>34,662</u>	<u>44,829</u>	<u>205,714</u>	<u>69,201</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>
Fund Balances (Deficit), Beginning of Year	<u>(4)</u>	<u>-</u>	<u>223</u>	<u>(7,596)</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ (4)</u>	<u>\$ -</u>	<u>\$ 223</u>	<u>\$ (7,597)</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES , EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)

For the Year Ended June 30, 2008

	Ombudsman	Enterprise Zone (DED)	Medicare Part D Rx	Madison Council on Aging
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 122,819	\$ -	\$ -	\$ 493
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	-	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Other Operating grants	-	-	-	-
Miscellaneous Income	-	1	-	-
Membership dues	-	-	-	-
Total Revenues	<u>122,819</u>	<u>1</u>	<u>-</u>	<u>493</u>
EXPENDITURES				
Salaries	58,099	-	-	-
Fringe	15,115	-	-	-
Travel	28,923	-	-	-
Operating services	18,065	-	-	193
Operating supplies	2,081	-	108	-
Other costs	536	-	-	300
Grants to subrecipients	-	-	-	-
Total Expenditures	<u>122,819</u>	<u>-</u>	<u>108</u>	<u>493</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>1</u>	<u>(108)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u>-</u>	<u>1</u>	<u>(108)</u>	<u>-</u>
Fund Balances (Deficit), Beginning of Year	<u>(8)</u>	<u>5,932</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ (8)</u>	<u>\$ 5,933</u>	<u>\$ (108)</u>	<u>\$ -</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES , EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)

For the Year Ended June 30, 2008

	Madison Audit Funds	Madison Support Service	Madison Congregate Meals	Madison Preventive Health
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ 35,536	\$ 23,231	\$ 573
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	-	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Other Operating grants	-	-	-	-
Miscellaneous Income	-	-	1,326	-
Membership dues	-	-	-	-
Total Revenues	<u>-</u>	<u>35,536</u>	<u>24,557</u>	<u>573</u>
EXPENDITURES				
Salaries	-	12,486	7,934	395
Fringe	-	1,594	862	40
Travel	-	743	85	2
Operating services	-	9,649	6,383	70
Operating supplies	-	245	4,293	6
Other costs	-	10,819	4,056	60
Grants to subrecipients	-	-	-	-
Total Expenditures	<u>-</u>	<u>35,536</u>	<u>23,613</u>	<u>573</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>944</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u>-</u>	<u>-</u>	<u>944</u>	<u>-</u>
Fund Balances (Deficit), Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 944</u>	<u>\$ -</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES , EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)

For the Year Ended June 30, 2008

	<u>Madison Caregiver</u>	<u>Madison Home Delivered Meals</u>	<u>Madison NSIP</u>	<u>Project Care AAA</u>
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 2,495	\$ 46,247	\$ -	\$ -
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	-	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Other Operating grants	-	-	-	-
Miscellaneous Income	-	720	-	-
Membership dues	-	-	-	-
Total Revenues	<u>2,495</u>	<u>46,967</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Salaries	1,065	7,068	-	-
Fringe	108	774	-	-
Travel	12	1,026	-	-
Operating services	790	16,441	-	-
Operating supplies	70	10,806	-	-
Other costs	450	10,133	-	-
Grants to subrecipients	-	-	-	-
Total Expenditures	<u>2,495</u>	<u>46,248</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>719</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u>-</u>	<u>719</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit), Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ 719</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED**
Monroe, Louisiana
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES , EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)

For the Year Ended June 30, 2008

	Delta Regional Authority	City of Monroe	Total
REVENUES			
Intergovernmental:			
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ 715,945
U.S. Department of Commerce	-	-	50,000
U.S. Department of Transportation	-	-	200,434
Ouachita Council of Governments	-	-	84,771
Other Federal grants	18,150	-	18,150
Louisiana Workforce Investment	-	-	69,200
Other Operating grants	-	22,552	22,552
Miscellaneous Income	-	-	2,047
Membership dues	-	-	21,979
Total Revenues	<u>18,150</u>	<u>22,552</u>	<u>1,185,078</u>
EXPENDITURES			
Salaries	11,255	15,709	488,450
Fringe	3,696	4,306	143,455
Travel	837	289	58,100
Operating services	1,583	2,120	171,231
Operating supplies	597	128	32,783
Other costs	-	-	127,564
Grants to subrecipients	-	-	161,067
Total Expenditures	<u>17,968</u>	<u>22,552</u>	<u>1,182,650</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>182</u>	<u>-</u>	<u>2,428</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	92,339
Transfers Out	-	-	(92,339)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	<u>182</u>	<u>-</u>	<u>2,428</u>
Fund Balances (Deficit), Beginning of Year	<u>36,438</u>	<u>-</u>	<u>64,959</u>
FUND BALANCES (DEFICIT), END OF YEAR	<u>\$ 36,620</u>	<u>\$ -</u>	<u>\$ 67,387</u>

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

**COMPARATIVE SCHEDULE OF CAPITAL ASSETS
AND CHANGES IN CAPITAL ASSETS**

For the Year Ended June 30, 2008

	<u>Balance</u> <u>07/01/07</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>06/30/08</u>
CAPITAL ASSETS				
Furniture and Equipment	\$ 100,372	\$ 11,447	\$ -	\$ 111,819
INVESTMENT IN CAPITAL ASSETS				
General Fund	\$ 25,100	\$ -	\$ -	\$ 25,100
Economic Development Association	491	1,122	-	1,613
Council of Governments	3,214	153	-	3,367
Federal Transit Authority	4,159	154	-	4,313
Federal Highways Administration	51,623	8,465	-	60,088
Louisiana Workforce Investment	188	215	-	403
Tri-District Development	126	-	-	126
Enterprise Zone (DED)	47	-	-	47
Area Agency on Aging	4,561	215	-	4,776
Ombudsman	10,427	536	-	10,963
North Delta Caregiver	17	51	-	68
Title III C-1 Congregate Meals	4	-	-	4
Title III C-2 Home Delivered Meals	3	-	-	3
FmHA North Delta Admin	106	-	-	106
Louisiana Senior RX	-	536	-	536
City of Monroe	306	-	-	306
	<u>\$ 100,372</u>	<u>\$ 11,447</u>	<u>\$ -</u>	<u>\$ 111,819</u>

**REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*
AND OMB CIRCULAR A-133**

LUFFEY, HUFFMAN, RAGSDALE & SOIGNIER

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Esther Atteberry, CPA
Sandra Harrington, CPA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
North Delta Regional Planning
and Development District, Incorporated
Monroe, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of North Delta Regional Planning and Development District, Incorporated (the District) as of and for the year ended June 30, 2008, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 30, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Louisiana Society of Certified Public Accountants and the Louisiana Legislative Auditor.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the District's financial statements that is more than inconsequential will not

**Board of Directors
North Delta Regional Planning
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Monroe, Louisiana**

be prevented or detected by the District's internal control. We consider the deficiencies described in the accompanying Schedule of Findings and Questions Costs listed as 08-01, 08-02 and 08-03 to be significant deficiencies in the internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the District's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe Findings 08-02 and 08-03 of the significant deficiencies described above to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as item 08-01 and 08-03.

The District's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the District's response and, accordingly, we express no opinion on them.

This report is intended for the information of management of the District, the Board of Directors, others within the entity, federal and state awarding agencies and pass-through entities, other entities granting funds to the District, and the Legislative Auditor for the State of Louisiana and is not intended to be used and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.


(A Professional Accounting Corporation)

January 30, 2009

LUFFEY, HUFFMAN, RAGSDALE & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

John L. Luffey, MBA, CPA (1963-2002)
Francis I. Huffman, CPA
Philip A. Ragsdale, CPA
David Ray Solgnier, CPA, MBA

John Herman, CPA
Lynn Andries, CPA
Esther Atteberry, CPA
Sandra Harrington, CPA

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

**Board of Directors
North Delta Regional Planning
and Development District, Incorporated
Monroe, Louisiana**

Compliance

We have audited the compliance of North Delta Regional Planning and Development District, Incorporated, (the District) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. The District's major federal programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 08-03.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable

**Board of Directors
North Delta Regional Planning
and Development District, Incorporated
Monroe, Louisiana**

to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency and a material weakness.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 08-03 to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We consider the significant deficiency described in the accompanying Schedule of Findings and Questioned Costs as item 08-03 to be a material weakness.

The District's response to the findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended for the information of management of the District, the Board of Directors, others within the entity, federal and state awarding agencies and pass-through entities, other entities granting funds to the District, and the Legislative Auditor for the State of Louisiana and is not intended to be used and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Huffman, Huffman, Reynolds, & Siggins
(A Professional Accounting Corporation)

January 30, 2009

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2008

FEDERAL GRANTOR/ <u>PASS-THROUGH GRANTOR/PROGRAM NAME</u>	Federal CFDA Number	Pass - Through Grantor's I.D. Number	Grant Period	Award Amount	Expenditures
United States Department of Commerce					
Direct Program:					
Economic Development - Support for Public Planning Organizations	11.302	N/A	01/01/07 - 12/31/09	\$ 150,000	\$ 50,000
Total United States Department of Commerce					<u>50,000</u>
United States Department of Transportation/					
Passed-Through the Ouachita Council of Governments:					
Federal Highway Administration	20.205	736-37-0045	07/01/07 - 06/30/08	164,571	164,571
Federal Transit Administration	20.507	741-37-0018	07/01/07 - 06/30/08	35,862	<u>35,862</u>
Total United States Department of Transportation					<u>200,433</u>
Delta Regional Authority					
Delta Local Development District Assistance: Technical Assistance	90.202	N/A	07/01/07 - 06/30/08	18,150	<u>18,150</u>
United States Department of Health and Human Services - Administration on Aging/ Passed-Through the Louisiana Governor's Office of Elderly Affairs:					
Title III D - Disease Prevention and Health Promotion	93.043	656516	07/01/07 - 06/30/08	15,966	<u>15,617</u>
Title III B - Ombudsman Services	93.044	640834	07/01/07 - 06/30/08	104,396	<u>104,396</u>
Title III B - Supportive Services	93.044	656513	07/01/07 - 06/30/08	228,005	<u>228,005</u>
Total Title III B - Grants for Supportive Services and Senior Centers					<u>332,401</u>
Title III C - Area Agency Administration	93.045	656513	07/01/07 - 06/30/08	77,265	<u>77,265</u>
Title III C-1 - Congregate Meals	93.045	656513	07/01/07 - 06/30/08	220,413	<u>220,413</u>
Title III C-2 - Home Delivered Meals	93.045	656513	07/01/07 - 06/30/08	149,373	<u>149,373</u>
Total Title III - C - Nutrition Services					<u>447,051</u>
Title III E - National Family Caregiver Support	93.052	656516	07/01/07 - 06/30/08	92,739	<u>84,881</u>
Nutritional Services Incentive Program (NSIP) Food Distribution - Cash-in-Lieu of Commodities	93.053	658351	07/01/07 - 06/30/08	133,107	<u>121,222</u>
Total United States Department of Health and Human Services					<u>1,001,172</u>
United States Department of Homeland Security					
Passed-Through the Governor's Office of Homeland Security and Emergency Preparedness:					
Homeland Security Grant Program	97.067	FY2006-GE-T6-0069	07/01/07 - 06/30/08	418,653	<u>418,653</u>
Total United States Department of Homeland Security					<u>418,653</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$	<u>1,688,408</u>

The District is indebted to the Department of Agriculture (Farmer's Home Administration) for a note of \$1,067,515 at year end.

See Notes to Schedule of Expenditures of Federal Awards

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2008

1: GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all Federal Awards programs of the North Delta Regional Planning and Development District, Incorporated, (the District) Monroe, Louisiana. The District's reporting entity is defined in Note 1 to the District's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

2: BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the District's financial statements.

3: RELATIONSHIP TO FINANCIAL STATEMENTS

Federal Awards revenues are reported in the District's financial statements as follows:

Governmental Funds:	
Major Funds	\$ 951,662
Other Governmental Funds	756,838
Less: Unexpended revenues	<u>(20,092)</u>
 Total Schedule of Expenditures of Federal Awards	 <u>\$1,688,408</u>

In addition, the following federal funds were passed through to subrecipients:

Title III B - Supportive Services	\$ 192,012
Title III C-1 - Congregate Nutrition	197,180
Title III C-2 - Home Delivered Meals	133,713
Title III D - Preventive Health	15,044
Title III E - Caregiver	15,204
N.S.I.P Cash-in-Lieu of Commodities	121,221
Homeland Security Grant Program	<u>406,652</u>
 Total Pass Through Awards	 <u>\$1,081,026</u>

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2008

Section 1 – Summary of Auditor’s Results

Financial Statements:

Type of Auditor’s Report Issued: Unqualified

Internal Control Over Financial Reporting:

Material Weakness(es) identified? Yes No

Significant deficiency(s) identified not considered to be material weaknesses? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal Awards:

Internal Control Over Major Programs:

Material weakness(es) identified? Yes No

Significant deficiency(s) identified not considered to be material weakness(es)? Yes None Reported

Type of auditor’s report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)? Yes No

Dollar threshold used to distinguish between Type A and Type B programs \$300,000

Auditee qualified as low-risk auditee? Yes No

Identification of Major Programs:

<u>CFDA #</u>	<u>PROGRAM TITLE</u>
Aging Cluster	
93.044	Title III, Part B, Grants for Supportive Services and Senior Center
93.045	Title III, Part C, Nutrition Services
93.053	Nutrition Services Incentive Program
97.063	Homeland Security Grant Program

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2008

Section II – Financial Statement Findings and Questioned Costs:

08-01 Financial statements were not audited or submitted timely to the proper agencies

Finding:

Louisiana Revised Statute 24:513 requires that the District prepare and submit its audited financial statements to the Louisiana Legislative Auditor no later than six months after the end of its most recent fiscal year. Due the late filing of the District's financial statements, the District was not in compliance with the State audit law.

Recommendation:

We recommend that the District coordinate the timing of the audit to ensure that it is completed and submitted to the Legislative Auditor within the prescribed time period.

Management's Corrective Action Plan:

We will work closely with the auditors to ensure that the audit is begun in time to be completed and submitted to the Legislative Auditor within six months of the end of the fiscal year.

08-02 (Originally reported as 07-02) Preparation of financial statements

Finding:

A sound system of internal control requires management to be able to prepare financial statements in accordance with *Generally Accepted Accounting Principles*.

Due to the size of the District's operations and the limited resources available, the District does not employ a staff with the qualifications and training to prepare financial statements, including the related notes, in accordance with generally accepted accounting principles.

Recommendation:

Management should evaluate annually the cost versus benefit of employing someone with the needed expertise to prepare financial statements in accordance with generally accepted accounting principles.

Management's Corrective Action Plan:

North Delta Regional Planning and Development District, Incorporated has evaluated the cost vs. benefit of employing someone either in house or under contract to prepare financial statements in accordance with generally accepted accounting principles and determined that it is in the best interest of the District to outsource this function to the independent auditors. The financial statements and related notes are the representation of management and have been reviewed and fully understood.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
Monroe, Louisiana**

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2008

Section III – Federal Awards Findings and Questioned Costs:

08-03 Reporting of federal awards

Finding:

For the year ended June 30, 2008, the District received \$418,652 of federal funds from the Governor's Office of Homeland Security and Emergency Preparedness. Of this amount, \$406,652 were then used to purchase various equipment for certain agencies in the Region 8 Office of Homeland Security and Emergency Preparedness. Federal regulations require that all recipients of federal funds record revenues and expenditures for all award amounts received and spent. However, the District recorded only cash in and out and failed to record revenues and expenditures for these amounts. The failure to record the receipt and expenditure of federal awards creates inaccurate financial reporting.

The District also did not notify subrecipients of federal awards of the amount and related Catalog of Federal Domestic Assistance (CFDA) number. Failure to provide such information to subrecipients could lead to incorrect financial statements at the subrecipient level, especially for grants that do not involve cash as in the case of equipment.

Recommendation:

We recommend that the District record federal revenues and related expenditures for all future award amounts received as well as notify subrecipients of the federal award amount and the related CFDA number.

Management's Corrective Action Plan:

We will record revenues and expenditures for all future award amounts received from the Governor's Office of Homeland Security and Emergency Preparedness and we will notify subrecipients of the amount and CFDA numbers for all pass-through awards.

**NORTH DELTA REGIONAL PLANNING AND
DEVELOPMENT DISTRICT, INCORPORATED
SUMMARY STATUS OF PRIOR YEAR FINDINGS**

The following is a summary of the status of the prior year findings included in Luffey, Huffman, Ragsdale & Soignier CPA's audit report dated February 27, 2008 covering the audit of the financial statements of North Delta Regional Planning and Development District, Incorporated as of and for the year ended June 30, 2007.

07-01 Financial statements were not audited or submitted timely to the proper agencies

Finding:

Louisiana Revised Statute 24:513 requires that the District prepare and submit its audited financial statements to the Louisiana Legislative Auditor no later than six months after the end of its most recent fiscal year. Auditors are not considered independent if the District has not paid their professional fees at the commencement of the audit engagement. Management was unable to pay the professional fees to the independent auditors for the prior year services within a timely manner that would enable them to complete the current year audit within the prescribed period. Therefore, the audited financial statements were not prepared or submitted timely to the appropriate agencies.

Status:

While the District did pay their fees from the prior year's audit in a timelier manner, other circumstances led to the late filing of financial statement for the year ended June 30, 2008. See current year finding 08-01 for further details.

07-02 Preparation of financial statements

Finding:

Because of the size of the District's operations and the limited resources available, the District does not employ a staff with qualifications and training to prepare financial statements, including the related notes, in accordance with generally accepted accounting principles.

Status:

This finding has not been resolved. See current year finding 08-02.

Management Letter Comments

Documentation of Internal Control

The District has many existing procedures in place that provide for effective internal controls and evaluated the cost versus benefit of documenting in writing our internal control elements in accordance with the COSO framework and we determined that it was not worth the cost versus the benefit.

Louisiana Local Government Budget Act

No longer applicable.