

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2015

HILL, INZINA & COMPANY

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

We have compiled the accompanying financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2015, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the District's management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The budgetary comparison information is presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management of the District. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

Management of the District has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

June 16, 2016

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2015

ASSETS

Cash	\$ 19,484
Capital assets:	
Land	9,800
Other capital assets, net of depreciation	<u>337,332</u>
Total assets	<u>\$ 366,616</u>

NET POSITION

Net investment in capital assets	\$ 347,132
Unrestricted	<u>19,484</u>
Total net position	<u>\$ 366,616</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2015

Expenses:	
Current:	
Public safety:	
Contract labor	\$ 9,445
Depreciation	65,465
Fuel	4,653
Insurance	14,811
Legal and accounting	1,500
Office	1,193
Repairs and maintenance	42,495
Training	2,346
Travel	150
Utilities	10,409
Total expenses	<u>\$ 152,467</u>
General revenues:	
Sales taxes	\$ 100,195
Fire insurance rebate	7,941
State grants	4,310
Interest and miscellaneous	2,243
Total general revenues	<u>\$ 114,689</u>
Change in net position	\$(37,778)
Net position - beginning	<u>404,394</u>
Net position - ending	<u><u>\$ 366,616</u></u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2015

ASSETS

Cash	<u>\$ 19,484</u>
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FUND BALANCE

Unassigned	<u>\$ 19,484</u>
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See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2015

Revenues:	
Sales taxes	\$ 100,195
Fire insurance rebate	7,941
State grants	4,310
Interest and miscellaneous	2,243
Total revenues	<u>\$ 114,689</u>
Expenses:	
Current:	
Public safety:	
Contract labor	\$ 9,445
Fuel	4,653
Insurance	14,811
Legal and accounting	1,500
Office	1,193
Repairs and maintenance	42,495
Training	2,346
Travel	150
Utilities	10,409
Capital outlay	17,280
Total expenses	<u>\$ 104,282</u>
Net change in fund balance	\$ 10,407
Fund balance - beginning	<u>9,077</u>
Fund balance - ending	<u>\$ 19,484</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2015

Total fund balance - governmental fund balance sheet	\$ 19,484
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>347,132</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 366,616</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2015

Net change in fund balance - governmental fund - general fund \$ 10,407

Amounts reported for governmental activities in statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense (\$65,465) exceeded capital outlay (\$17,280) in the current period.

48,185

Change in net position of governmental activities -
government-wide statement of activities

\$ (37,778)

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable <u>(Unfavorable)</u>
Revenues:				
Sales taxes	\$ 78,204	\$ 78,204	\$ 100,195	\$ 21,991
Fire insurance rebate	-	-	7,941	7,941
State grants	-	-	4,310	4,310
Interest and miscellaneous	6,492	6,492	2,243	(4,249)
Total revenues	<u>\$ 84,696</u>	<u>\$ 84,696</u>	<u>\$ 114,689</u>	<u>\$ 29,993</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 8,100	\$ 8,100	\$ 9,445	\$(1,345)
Fuel	2,952	2,952	4,653	(1,701)
Insurance	13,164	13,164	14,811	(1,647)
Legal and accounting	-	-	1,500	(1,500)
Office	1,872	1,872	1,193	679
Repairs and maintenance	79,104	79,104	42,495	36,609
Training	6,852	6,852	2,346	4,506
Travel	-	-	150	(150)
Utilities	4,944	4,944	10,409	(5,465)
Capital outlay	-	-	17,280	(17,280)
Total expenditures	<u>\$ 116,988</u>	<u>\$ 116,988</u>	<u>\$ 104,282</u>	<u>\$ 12,706</u>
Excess (deficiency) of revenues				
Over expenditures	\$(32,292)	\$(32,292)	\$ 10,407	\$ 42,699
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>9,077</u>	<u>9,077</u>
Fund balance - ending	<u>\$(32,292)</u>	<u>\$(32,292)</u>	<u>\$ 19,484</u>	<u>\$ 51,776</u>

See accountant's compilation report.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2015

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended December 31, 2015.

See accountant's compilation report.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF CURRENT YEAR FINDING
For the Year Ended December 31, 2015

Section I - Compilation

2015-1 Noncompliance with Local Government Budget Act

Criteria: The budget must include a budget message signed by the budget preparer and a statement for the General Fund showing the estimated fund balances, estimated revenues, recommended expenditures, and other financing sources/uses. In addition, the budget should be presented in a specific format.

The total of proposed expenditures shall not exceed the total of estimated funds available for the ensuing fiscal year, i.e., the beginning fund balance and any anticipated revenues.

Condition: The budget adopted for the year ended December 31, 2015 did not include a budget message or statement, was not presented in the specific format, and was adopted with expenditures exceeding funds available by \$32,292.

Cause: The chief executive officer or equivalent was not knowledgeable about the provisions of the Local Government Budget Act.

Effect: The District was in violation of the Local Government Budget Act.

Recommendation: The provisions of the Local Government Budget Act should be reviewed to assure compliance before and during the budget adoption process.

Management's response and planned corrective action: The chief executive officer or the equivalent will become familiar with and knowledgeable about the provisions of the Local Government Budget Act.

Section II - Management Letter

None issued.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDING
For the Year Ended December 31, 2015

2014-1 Noncompliance with Local Government Budget Act

The chief executive officer or equivalent was not knowledgeable about the provisions of the Local Government Budget Act.

Unresolved - 2015-1.

Section II - Management Letter

None issued.