



# Report Highlights

## Drinking Water Revolving Loan Fund

Department of Health and Hospitals – Office of Public Health

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Audit Control # 80140156  
Financial Audit Services • May 2015

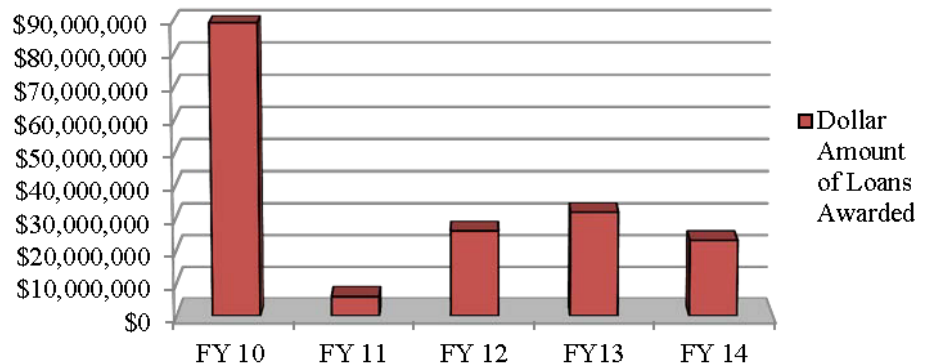
### Why We Conducted This Audit

We audited the financial statements of the Drinking Water Revolving Loan Fund (DWRLF) as of and for the year ended June 30, 2014, to determine if those financial statements are fairly stated. We also conducted procedures as required by the Environmental Protection Agency to determine state compliance with its grants.

### What We Found

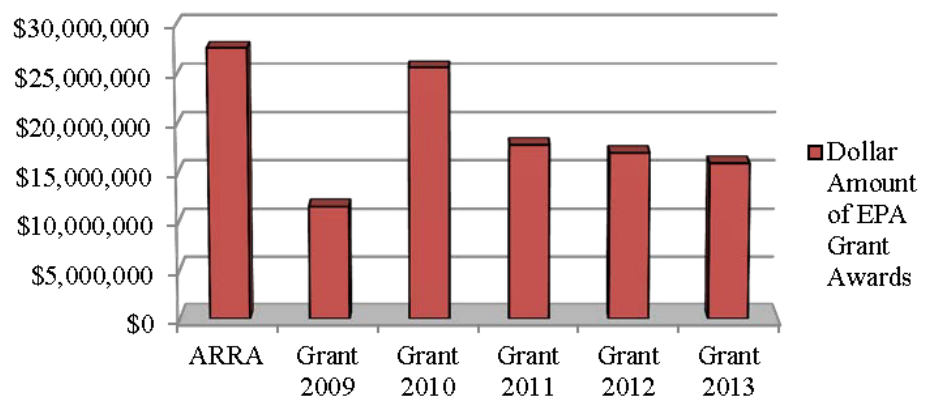
- DWRLF’s financial statements are fairly presented.
- We did not identify any deficiencies in internal control over financial reporting that we considered to be material weaknesses or instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.
- Grants awarded to DWRLF by the Environmental Protection Agency have reduced slightly over the past few years after fluctuating significantly due to a grant increase funded by the American Recovery and Reinvestment Act.

**Comparison of Dollar Amount of Loans Awarded, by Fiscal Year**



Source: Drinking Water Revolving Loan Fund Annual Reports

**Comparison of Dollar Amount of EPA Grant Awards**



Source: Drinking Water Revolving Loan Fund Annual Reports