

**West Carroll Parish School Board
Oak Grove, Louisiana**

**Annual Financial Report
As of and for the Year Ended June 30, 2006**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

1/17/07

**West Carroll Parish School Board
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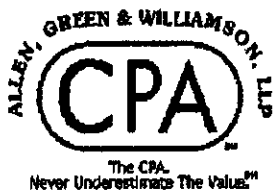
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INDEPENDENT AUDITORS' REPORT

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of West Carroll Parish School Board as of and for the year ended June 30, 2006, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2006, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 22, 2006, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the Budgetary Comparison Schedules are not a required part of the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying supplemental information, as listed in the table of

contents, and the Schedule of Expenditures of Federal Awards, as required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Also, the accompanying other information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 22, 2006

REQUIRED SUPPLEMENTAL INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)

Our discussion and analysis of West Carroll Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2006. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

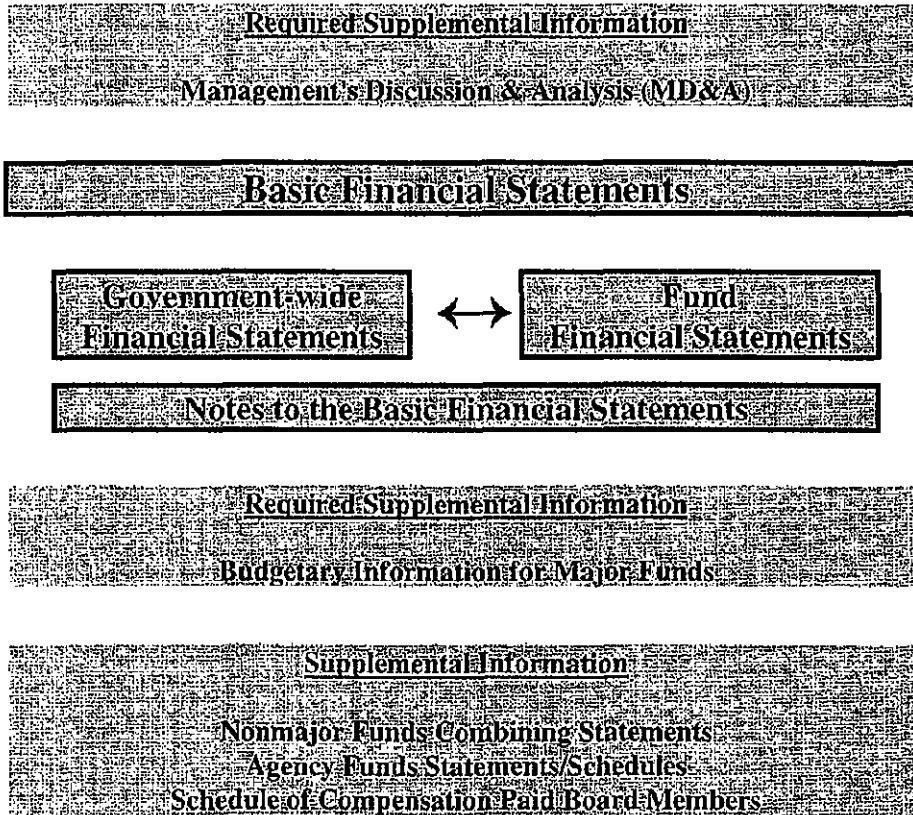
FINANCIAL HIGHLIGHTS The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

Total revenues for all governmental funds increased \$1,273,548 due mainly to increases in MFP of \$440,337, increases in sales tax of \$96,096 and increases in federal and state grants of \$513,937. These increases were also due to increases in other general revenues of \$140,684. These changes were due to the fact that MFP is adjusted for local revenue support, in which the first full year of the extra 1% sales tax was recognized. Sales tax revenue fluctuates with the economy. Other grants increased mainly due to hurricane relief money.

Total expenditures of our governmental funds increased \$436,120 due mainly to related expenditures that offset the Hurricane Relief money. Other increases in expenditures are due to insurance premiums, utility charges, and fuel costs adjustments.

USING THIS ANNUAL REPORT The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds, the general fund, IASA, and special federal fund. The remaining statement - the Statement of Fiduciary Net Assets presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**



Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)

These two statements report the School Board's net assets - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the school lunch) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation on Statements D and F.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for its student activities funds, and the sales tax collection fund. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Net Assets. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

THE SCHOOL BOARD AS A WHOLE The School Board's net assets were \$7,720,085 at June 30, 2006. Of this amount \$4,512,122 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets, (Table 1) and the change in net assets (Table 2) of the School Board's governmental activities.

**Table 1
Net Assets
June 30, 2006**

	<u>Governmental Activities</u>		
	<u>2006</u>	<u>2005</u>	<u>Variance</u>
Current and other assets	\$7,100,406	\$6,369,462	\$730,944
Capital assets	<u>2,051,934</u>	<u>2,119,475</u>	<u>(67,541)</u>
Total assets	<u>9,152,340</u>	<u>8,488,937</u>	<u>663,403</u>
Current and other liabilities	875,829	836,649	39,180
Long-term liabilities	<u>556,426</u>	<u>563,229</u>	<u>(6,803)</u>
Total liabilities	<u>1,432,255</u>	<u>1,399,878</u>	<u>32,377</u>
Net assets			
Invested in capital assets, net of debt	2,051,934	2,119,475	(67,541)
Restricted	1,156,029	971,373	184,656
Unrestricted	<u>4,512,122</u>	<u>3,998,211</u>	<u>513,911</u>
Total net assets	<u>\$7,720,085</u>	<u>\$7,089,059</u>	<u>\$631,026</u>

The \$4,512,122 in unrestricted net assets of governmental activities represents accumulated results of all past year's operations.

The net assets of the School Board increased by \$631,027 this year. This increase was mainly due to a reduction in staff members and their related benefits.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 on the next page, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)

Table 2
Changes in Net Assets
For the Years Ended June 30, 2006

	Governmental		Variance
	Activities		
	2006	2005	
Net Assets – beginning	\$7,089,058	\$7,295,459	\$ (206,401)
Revenues:			
Program revenues			
Charges for services	160,302	161,241	(939)
Federal grants	2,932,227	2,739,726	192,501
State grants and entitlements	795,816	474,380	321,436
General Revenues			
Ad valorem taxes	1,198,812	1,115,379	83,433
Sales taxes	1,948,754	1,852,658	96,096
State equalization	10,659,607	10,219,270	440,337
Other general revenues	369,344	228,660	140,684
Total revenues	<u>18,064,862</u>	<u>16,791,314</u>	<u>1,273,548</u>
Functions/Program Expenses:			
Instruction			
Regular programs	6,054,181	6,341,889	(287,708)
Special programs	1,666,079	2,543,991	(877,912)
Other instructional programs	2,332,918	1,198,496	1,134,422
Support services			
Student services	576,345	478,527	97,818
Instructional staff support	883,910	792,468	91,442
General administration	524,656	501,758	22,898
School administration	927,410	896,344	31,066
Business services	244,762	216,003	28,759
Plant services	1,382,309	1,269,834	112,475
Student transportation services	1,339,003	1,284,608	54,395
Central services	1,095	660	435
Food Services	1,501,167	1,471,537	29,630
Community Services	0	1,600	(1,600)
Total expenses	<u>17,433,835</u>	<u>16,997,715</u>	<u>436,120</u>
Increase (decrease) in net assets	<u>631,027</u>	<u>(206,401)</u>	<u>837,428</u>
Net Assets – ending	<u>\$ 7,720,085</u>	<u>\$ 7,089,058</u>	<u>\$ 631,027</u>

Governmental Activities As reported in the Statement of Activities, the cost of all governmental activities this year was \$17,433,835. The amount that taxpayers ultimately financed for these activities through School Board taxes was only \$3,147,566 because some of the cost was paid by those who benefited from the programs (\$160,302) or by other governments and organizations who subsidized certain programs with grants and contributions (\$3,728,043). The School Board paid for the remaining "public benefit" portion of its governmental activities with \$10,659,607 in Minimum Foundation Program funds, and with other revenues such as interest and other local sources.

In the table below we have presented the cost of each of the School Board's six largest functions – regular programs, special programs, other instructional programs, plant services, student transportation services and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial

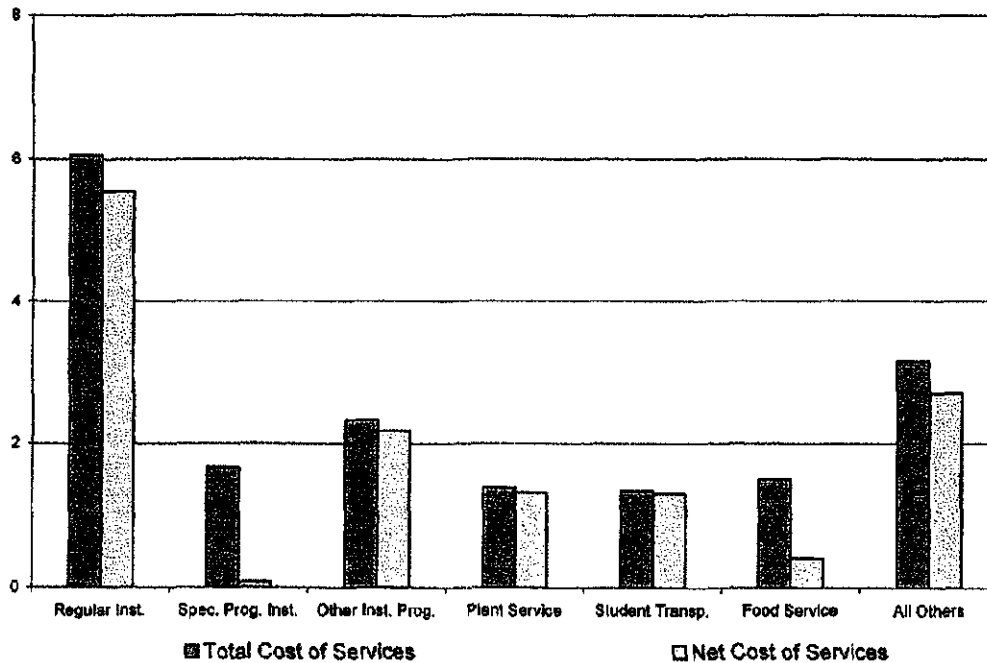
**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Table 3
Governmental Activities
For the Years Ended June 30, 2005 and 2006**

Governmental Activities	<u>Total Cost of Services</u>		<u>Net Cost of Services</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Regular programs	\$ 6,054,181	\$ 6,341,889	\$ 5,547,302	\$ 6,111,960
Special programs	1,666,079	2,543,991	84,224	1,143,859
Other instructional programs	2,332,918	1,198,496	2,177,362	1,070,841
Plant services	1,382,309	1,269,834	1,318,755	1,219,510
Student transportation services	1,339,003	1,284,608	1,302,536	1,252,767
Food services	1,501,167	1,471,537	413,437	425,375
All others	<u>3,158,178</u>	<u>2,887,360</u>	<u>2,701,874</u>	<u>2,398,056</u>
Totals	<u>\$17,433,835</u>	<u>\$16,997,715</u>	<u>\$13,545,490</u>	<u>\$13,622,368</u>

2006
Total Cost of Services
Versus
Net Cost of Services
For the Year Ended June 30, 2006



**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

THE SCHOOL BOARD'S FUNDS As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

The fund balance of the general fund increased \$496,205 due mainly to a reduction in staff members and related benefits in order to help prepare for present and future uncontrollable increases in expenditures.

The IASA and special federal funds do not carry a fund balance as these are cost reimbursement funds.

General Fund Budgetary Highlights As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results is provided in the required supplemental information section of this report.) Our beginning budget was based on prior year actual figures and any changes known of at the time of preparation.

Adjustments to revenue were as follows: Hurricane aid was received to help offset expenditures related to educating Rita and Katrina evacuees. MFP had an increase due to local contributions to the MFP formula. Ad valorem and revenue sharing were adjusted closer to actual.

Adjustments to expenditures were as follows: Changes were made to adjust for rising costs for fuel, utilities, retirement cost and group insurance premiums. Other minor adjustments were made to reflect changes in legal expense, salaries, supplies, liability insurance and other miscellaneous items.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets At June 30, 2006, the School Board had \$2,051,934 invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net decrease (including additions, deductions and depreciation) of \$67,541, or 3 percent, from last year. This decrease is due mainly to not having any major purchases of large items, such as land or buildings during the fiscal year.

Capital Assets at June 30, 2006

	<u>2006</u>	<u>2005</u>	<u>Variance</u>
		<u>Governmental</u>	
		<u>Activities</u>	
Land	\$ 300,713	\$ 284,800	\$ 15,913
Buildings	1,071,733	1,053,986	17,747
Furniture and equipment	<u>679,488</u>	<u>780,689</u>	<u>(101,201)</u>
Totals	<u>\$2,051,934</u>	<u>\$2,119,475</u>	<u>\$(67,541)</u>

Debt Obligations include accrued vacation pay and sick leave. We present more detailed information about our long-term liabilities in the notes to the financial statements.

**West Carroll Parish School Board
Management's Discussion and Analysis (MD&A)**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES The West Carroll Parish School Board does not anticipate any significant changes to the budgets for the fiscal year 2007.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Angela Johnson, Business Manager, at West Carroll Parish School Board, P. O. 1318, Oak Grove, Louisiana 71263-1318, telephone number (318) 428-2378.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WEST CARROLL PARISH SCHOOL BOARD

**STATEMENT OF NET ASSETS
June 30, 2006**

Statement A

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 4,583,047
Investments	1,362,740
Receivables, net	1,144,583
Inventory	7,236
Prepaid items	2,800
Capital assets:	
Land	300,713
Capital assets, net of depreciation	<u>1,751,221</u>
TOTAL ASSETS	<u>9,152,340</u>
LIABILITIES	
Accounts, salaries and other payables	855,622
Deferred revenue	20,207
Long-term liabilities	
Due within one year	267,701
Due in more than one year	<u>288,725</u>
TOTAL LIABILITIES	<u>1,432,255</u>
NET ASSETS	
Invested in capital assets, net of related debt	2,051,934
Restricted for:	
Unemployment	118,500
School Lunch	119,811
Fire and liability	55,483
Construction and Maintenance Funds	862,235
Unrestricted	<u>4,512,122</u>
TOTAL NET ASSETS	<u>\$ 7,720,085</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2006**

	<u>PROGRAM REVENUES</u>			Statement B
	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS</u>
FUNCTIONS/PROGRAMS				
Primary Government				
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 6,054,181		\$ 506,879	\$ (5,547,302)
Special programs	1,866,079		1,581,855	(84,224)
Other instructional programs	2,332,918		155,556	(2,177,362)
Support services:				
Student services	576,345		180,832	(395,513)
Instructional staff support	883,910		226,985	(656,925)
General administration	524,656		14,938	(509,718)
School administration	927,410		26,575	(900,835)
Business services	244,762		6,936	(237,826)
Plant services	1,382,309		63,554	(1,318,755)
Student transportation services	1,339,003		36,467	(1,302,536)
Central services	1,095		38	(1,057)
Food services	<u>1,501,167</u>	<u>160,302</u>	<u>927,428</u>	<u>(413,437)</u>
 Total Governmental Activities	 <u>17,433,835</u>	 <u>160,302</u>	 <u>3,728,043</u>	 <u>(13,545,490)</u>
 General revenues:				
Taxes:				
Property taxes, levied for general purposes				1,198,812
Sales taxes, levied for general purposes				1,948,754
State revenue sharing				98,037
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				10,669,607
Interest and investment earnings				48,082
Miscellaneous				<u>223,225</u>
 Total general revenues				 <u>14,176,517</u>
 Changes in net assets				 631,027
 Net assets - beginning				 <u>7,089,058</u>
 Net assets - ending				 <u>\$ 7,720,085</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BASIC FINANCIAL STATEMENTS:

FUND FINANCIAL STATEMENTS (FFS)

WEST CARROLL PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2006**

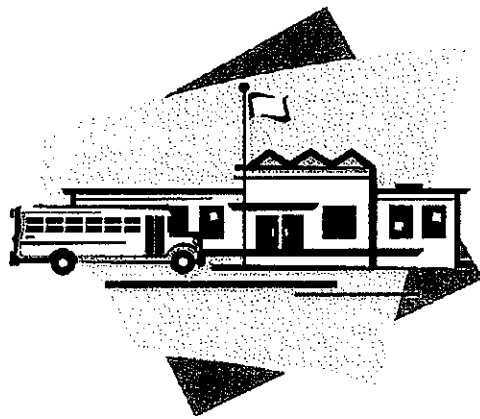
	<u>GENERAL</u>	<u>IASA</u>	<u>SPECIAL FEDERAL</u>
ASSETS			
Cash and cash equivalents	\$ 3,274,359	\$ 172,059	\$ 101,112
Investments	1,350,823	0	0
Receivables	461,055	272,526	74,739
Interfund receivables	979,603	0	86,814
Inventory	0	0	0
Prepaid items	<u>2,800</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>6,068,640</u>	<u>444,585</u>	<u>262,665</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	844,522	0	2,985
Interfund payable	213	444,585	259,680
Deferred revenue	<u>10,157</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>854,892</u>	<u>444,585</u>	<u>262,665</u>
Fund Balances:			
Reserved for:			
Unemployment	101,085	0	0
Prepaid items	2,800	0	0
Fire and liability	55,483	0	0
Inventory	0	0	0
Unreserved, reported in:			
General Fund - Undesignated	5,054,380	0	0
Special Revenue	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balances	<u>5,213,748</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,068,640</u>	<u>\$ 444,585</u>	<u>\$ 262,665</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement C

HURRICANE RELIEF FUND	OTHER GOVERNMENTAL	TOTAL
\$ 0	\$ 1,035,517	\$ 4,583,047
0	11,917	1,382,740
229,310	106,953	1,144,583
0	63	1,066,480
0	7,236	7,236
<u>0</u>	<u>0</u>	<u>2,800</u>
<u>229,310</u>	<u>1,161,686</u>	<u>8,166,886</u>
0	8,115	855,622
229,310	132,692	1,066,480
<u>0</u>	<u>10,050</u>	<u>20,207</u>
<u>229,310</u>	<u>150,857</u>	<u>1,942,309</u>
0	17,415	118,500
0	0	2,800
0	0	55,483
0	7,236	7,236
0	0	5,054,380
<u>0</u>	<u>986,178</u>	<u>986,178</u>
<u>0</u>	<u>1,010,829</u>	<u>6,224,577</u>
<u>\$ 229,310</u>	<u>\$ 1,161,686</u>	<u>\$ 8,166,886</u>

West Carroll Parish School Board



WEST CARROLL PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2006**

Statement D

Total fund balances - governmental funds \$ 6,224,577

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 10,565,438	
Depreciation expense to date	<u>(8,513,504)</u>	
		2,051,934

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2006 are:

Long-term liabilities		
Compensated absences payable	(525,776)	
Workers' Compensation	<u>(30,650)</u>	
		<u>(556,426)</u>

Net Assets - Governmental Activities **\$ 7,720,085**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006**

	<u>GENERAL</u>	<u>IASA</u>	<u>SPECIAL FEDERAL</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 577,285	\$ 0	\$ 0
Sales and use	1,948,754	0	0
Interest earnings	47,426	0	0
Food services	0	0	0
Other	227,814	0	0
State sources:			
Equalization	10,409,807	0	0
Other	588,244	0	0
Federal sources	<u>0</u>	<u>1,089,794</u>	<u>339,922</u>
 Total Revenues	 <u>13,799,130</u>	 <u>1,089,794</u>	 <u>339,922</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	5,789,323	0	0
Special programs	1,460,933	0	166,940
Other instructional programs	1,083,833	761,949	19,890
Support services:			
Student services	420,323	56,840	98,828
Instructional staff support	693,482	155,398	24,766
General administration	374,458	84,686	23,587
School administration	910,872	0	0
Business services	243,517	0	0
Plant services	959,588	30,923	0
Student transportation services	1,247,010	0	102
Central services	1,095	0	0
Food services	181,252	0	0
Capital outlay	<u>156,549</u>	<u>0</u>	<u>6,000</u>
 Total Expenditures	 <u>13,532,235</u>	 <u>1,089,794</u>	 <u>339,922</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ 266,895</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

Statement E

	HURRICANE RELIEF FUND	OTHER GOVERNMENTAL	TOTAL
\$	0	\$ 621,527	\$ 1,198,812
	0	0	1,948,754
	0	656	48,082
	0	160,302	160,302
	0	326	228,140
	0	250,000	10,659,607
	0	305,609	893,853
	<u>229,310</u>	<u>1,273,201</u>	<u>2,932,227</u>
	<u>229,310</u>	<u>2,611,621</u>	<u>18,069,777</u>
	0	262,131	6,051,454
	0	22,547	1,650,420
	0	398,884	2,274,565
	0	0	575,791
	0	10,266	883,910
	0	33,448	516,179
	0	9,197	920,069
	0	0	243,517
	0	294,954	1,285,465
	0	0	1,247,112
	0	0	1,095
	0	1,307,298	1,488,550
	<u>0</u>	<u>77,336</u>	<u>239,885</u>
	<u>0</u>	<u>2,416,061</u>	<u>17,378,012</u>
\$	<u>229,310</u>	\$ <u>195,560</u>	\$ <u>691,765</u>

(CONTINUED)

WEST CARROLL PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006**

	<u>GENERAL</u>	<u>IASA</u>	<u>SPECIAL FEDERAL</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 229,310	\$ 0	\$ 0
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>229,310</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	496,205	0	0
FUND BALANCES - BEGINNING	<u>4,717,543</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 5,213,748</u>	<u>\$ 0</u>	<u>\$ 0</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

<u>HURRICANE</u>	<u>OTHER</u>		
<u>RELIEF FUND</u>	<u>GOVERNMENTAL</u>	<u>TOTAL</u>	
\$ 0	\$ 0	\$ 229,310	
<u>(229,310)</u>	<u>0</u>	<u>(229,310)</u>	
229,310	0	0	
0	195,560	691,765	
<u>0</u>	<u>815,269</u>	<u>5,532,812</u>	
<u>\$ 0</u>	<u>\$ 1,010,829</u>	<u>\$ 6,224,577</u>	

(CONCLUDED)

WEST CARROLL PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2006**

Statement F

Total net change in fund balances - governmental funds \$ 691,765

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeds capital outlays in the period:

Depreciation expense	\$(364,269)	
Capital outlays	239,885	
Gain (loss) on disposal	(4,915)	
Adjustment	61,758	(67,541)

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used \$267,701 exceeded the amounts earned \$ (264,680) by \$ 3,021.

3,021

Payment of Workers' Compensation is an expenditure in the governmental funds that increases long-term liabilities in the statement of Net Assets.

3,782

Change in net assets of governmental activities

\$ 631,027

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEST CARROLL PARISH SCHOOL BOARD
FIDUCIARY FUND
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2006

Statement G

**AGENCY
FUND**

ASSETS

Cash and cash equivalents

\$ 343,480

TOTAL ASSETS

343,480

LIABILITIES

Deposits due others

343,480

TOTAL LIABILITIES

\$ 343,480

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**West Carroll Parish School Board
Notes to the Financial Statements**

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**West Carroll Parish School Board
Notes to the Financial Statements**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The West Carroll Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within West Carroll Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of approximately 2,340 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds of the School Board are classified into two categories: governmental, and fiduciary.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies and the acquisition or construction of capital assets. The School Board reports the following major governmental funds:

General fund - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

IASA - this fund is used to account for ESEA funds.

Special federal - this fund is used to account for various cost reimbursement programs.

Emergency Impact Aid - this fund accounts for revenue received from the federal program which was established to aid in the impact on school boards by displaced students after Hurricane Rita and Katrina in 2005.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. This fund is used for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School activities fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**West Carroll Parish School Board
Notes to the Financial Statements**

Sales tax collection fund - accounts for monies collected on behalf of other taxing authorities within the parish.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The statement of net assets and the statement of activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the statement of fiduciary net assets at the fund financial statement level.

The statement of net assets and the statement of activities were prepared using economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange took place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program Revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of Indirect Expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Other indirect expenses are not allowed.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are recognized when all applicable eligibility requirements are met and the resources are available.

**West Carroll Parish School Board
Notes to the Financial Statements**

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other financing sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, and long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. DEPOSITS AND INVESTMENTS Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as

**West Carroll Parish School Board
Notes to the Financial Statements**

interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/ payables.

F. INVENTORY AND PREPAID ITEMS Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory of the school food service fund is accounted for on the consumption method. Inventory items are valued at cost (first-in, first-out) and commodities are assigned values provided by the United States Department of Agriculture. Revenues related to commodities which are not consumed as of the date of the balance sheet are reflected as deferred revenues since title does not pass to the School Board until the commodities are consumed. Inventories are offset by a fund balance reserve that these do not constitute "available spendable resources," even though they are a component of total assets.

Acquisition of materials and supplies other than the food purchases are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies, except for the food purchased in the school food service special revenue fund, are not considered significant at June 30, 2006, and their value is not shown in the accompanying balance sheet.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

G. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Buildings	20-40 years
Improvements other than buildings	10-20 years
Furniture and equipment	3-10 years
Transportation equipment	5-8 years

H. DEFERRED REVENUES The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures or for commodities in inventory at June 30, as described in Note F. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

I. COMPENSATED ABSENCES All 12-month employees earn 12 to 18 days of vacation leave each year depending on their length of service with the School Board. Employees can accumulate up to 20 days of vacation leave.

All School Board employees earn a minimum of 10 to 18 days of sick leave each year, depending upon the number of years employed. Sick leave can be accumulated without limitation.

The School Board's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.

**West Carroll Parish School Board
Notes to the Financial Statements**

- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

J. LONG-TERM OBLIGATIONS For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

K. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restricted net assets reported in the statement of net assets are restricted by law through constitutional provisions or enabling legislation.

L. FUND EQUITY OF FUND FINANCIAL STATEMENTS Reservations of fund balances represent amounts of fund balance that are not appropriable for expenditures or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

M. INTERFUND TRANSACTIONS Transactions that constitute reimbursements to a fund for expenditures, initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as transfers.

N. SALES TAXES The School Board has a one-cent parish-wide sales and use tax as authorized in a special election held November 18, 1967. In accordance with the proposition approved by the voters of the parish, "the net revenues derived from said sales and use tax is to be dedicated and used solely for the purpose of providing funds for the payment of salaries of school employees in the parish of West Carroll." An additional one-percent parish-wide

**West Carroll Parish School Board
Notes to the Financial Statements**

sales and use tax was authorized in a special election held January 17, 2004. The sales tax approved by the voters was dedicated "to paying salaries and related benefits of the full-time employees of said school board".

O. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

P. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

NOTE 2 - LEVIED TAXES The School Board levies taxes on real and business personal property located within West Carroll Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the West Carroll Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The West Carroll Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	September 12, 2005
Levy date	September 12, 2005
Tax bills mailed on or about	November 15, 2005
Due date	December 31, 2005
Lien date	April 16, 2006
Tax sale date – 2005 delinquent property	May 12, 2006

Assessed values are established by the West Carroll Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% industrial improvements
15% machinery	15% commercial improvements
10% residential improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2005. Total assessed value was \$57,055,600 in calendar year 2005. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$14,925,678 of the assessed value in calendar year 2005.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the parish tax assessor in November of each year. The amount of 2006 property taxes to be collected occurs in December 2006 and January and February 2007. All property taxes are recorded in the general

**West Carroll Parish School Board
Notes to the Financial Statements**

and special revenue (maintenance and construction funds) funds. The School Board considers the lien date (approximately April 2007) as the date an enforceable legal claim occurs for 2006 property taxes. Accordingly, the 2006 property taxes are budgeted in the 2006-2007 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date
Parish-wide taxes:			
Constitutional	6.78	6.78	Statutory
Maintenance and Operations	6.08	6.08	2006
Maintenance and Operations	12.25	12.25	2009
District taxes:			
Ward 1 Maintenance	5.00	5.00	2009

The difference between authorized and levied millages is the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

NOTE 3 - DEPOSITS AND INVESTMENTS At June 30, 2006 the School Board has cash and cash equivalents (book balances) totaling \$6,289,267 (which includes \$1,362,740 classified as investments).

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$6,289,267 (including \$1,362,740 of time deposits classified as investments and \$343,480 in security deposits) and the bank balance was \$7,799,762. Of the bank balance, \$329,082 is covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). \$7,470,680 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3).

Deposits can be exposed to custodial credit risk when the deposits are uninsured or not registered in the name of the School Board. The School Board has \$7,470,680 which is secured by securities pledged in the Federal Reserve Bank but are not held in the School Board's name.

**West Carroll Parish School Board
Notes to the Financial Statements**

NOTE 4 - RECEIVABLES The balance of receivables at June 30, 2006, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

	<u>General</u>	<u>IASA</u>	<u>Special Federal</u>	<u>Other Governmental</u>	<u>Total</u>
Intergovernmental - grants:					
Federal	\$ 0	\$ 272,526	\$ 74,739	\$ 336,263	\$ 683,528
State	234,691				234,691
Local					
Sales tax	202,595				202,595
Ad valorem tax					-
Other	<u>23,769</u>				<u>23,769</u>
Total	<u>\$ 461,055</u>	<u>\$ 272,526</u>	<u>\$ 74,739</u>	<u>\$ 336,263</u>	<u>\$ 1,144,583</u>

NOTE 5 - CAPITAL ASSETS

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Balance Ending</u>
Governmental activities					
Capital assets, not being depreciated					
Land	\$ 284,800	\$ 15,913	\$ 0	\$ 0	\$ 300,713
Capital assets, being depreciated					
Buildings	5,422,403	101,588	0	0	5,523,991
Furniture and equipment	4,827,851	122,384	209,501	0	4,740,734
Total capital assets	<u>10,535,054</u>	<u>239,885</u>	<u>209,501</u>	<u>0</u>	<u>10,565,438</u>
Less accumulated depreciation					
Buildings	4,368,417	93,779	9,938	0	4,452,258
Furniture and equipment	4,047,162	270,490	194,648	61,758	4,123,004
Total accumulated depreciation	<u>8,415,579</u>	<u>364,269</u>	<u>204,586</u>	<u>61,758</u>	<u>8,575,262</u>
Governmental activities capital assets, net	<u>\$ 2,119,475</u>	<u>\$ (124,384)</u>	<u>\$ 4,915</u>	<u>\$ 61,758</u>	<u>\$ 2,051,934</u>

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 71,288
Special programs	15,659
Other instructional programs	58,353
Student Services	554
General Administration	8,477
School administration	7,341
Business services	1,245
Plant services	96,844
Student transportation services	91,891
Food services	12,617
Total depreciation expense	<u>\$ 364,269</u>

**West Carroll Parish School Board
Notes to the Financial Statements**

NOTE 6 - RETIREMENT SYSTEMS

Plan description Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least 10 years of creditable service. The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the 36 highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after 10 years of service at age 60. The maximum retirement allowance is computed at 3.33% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2006, are as follows:

West Carroll Parish School Board
Notes to the Financial Statements

	<u>Member Contributions</u>	<u>Employer Contributions</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	15.90%
Plan A	9.10%	15.90%
Plan B	5.00%	15.90%
Louisiana School Employees' Retirement	7.50%	18.40%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSERS for the year ended June 30, 2006, amounted to \$8,539,524, \$26,906 and \$847,501, respectively. Employer contributions for the year ended June 30, 2006, and each of the two preceding years are as follows:

<u>Fiscal Year Ending</u>	<u>Annual Actuarially Required Contribution</u>	<u>Percentage of Annual Required Contribution Paid</u>	<u>Annual Actuarially Required Contribution</u>	<u>Percentage of Annual Required Contribution Paid</u>
6/30/2004	\$1,227,016	71.61%	\$ 5,096	0.00%
6/30/2005	1,448,833	85.38%	138,558	84.22%
6/30/2006	1,518,380	87.86%	148,927	104.71%

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 2006. Each annual actuarially required contribution for the year ended June 30, 2006, is based upon each plan's annual financial report for the year ended June 30, 2005, which is the latest information available.

NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Program. The monthly premiums are paid jointly by the employee and by the School Board. The School Board's portion of the cost is recognized as expenditure when the monthly premium is paid. For the year ended June 30, 2006, the cost of retiree benefits totaled \$2,693,334 for 185 retirees.

NOTE 8 - ACCOUNTS, SALARIES, AND OTHER PAYABLES Payables at year-end are as follows:

	<u>General</u>	<u>IASA</u>	<u>Special Federal</u>	<u>Other Governmental</u>	<u>Total</u>
Salaries	\$ 790,132	\$ 0	\$ 0	\$ 0	\$ 790,132
Accounts	54,390	0	2,985	8,115	65,490
Total	\$ 844,522	\$ 0	\$ 2,985	\$ 8,115	\$ 855,622

**West Carroll Parish School Board
Notes to the Financial Statements**

NOTE 9 - COMPENSATED ABSENCES At June 30, 2006, employees of the School Board have accumulated and vested \$525,776 of employee leave benefits, including \$3,783 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

NOTE 10 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others for the year follows:

Agency funds:	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance, Ending</u>
School activities fund	\$ 291,450	\$ 980,575	\$ 928,545	\$ 343,480
Sales tax collection fund	0	3,275,817	3,275,817	0
Total	<u>\$ 291,450</u>	<u>\$ 4,256,392</u>	<u>\$ 4,204,362</u>	<u>\$ 343,480</u>

NOTE 11 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Long-term Activities					
Compensated absences	528,797	264,680	267,701	525,776	267,701
Workers' compensation claims	34,432	37,195	40,977	30,650	0
	<u>\$ 563,229</u>	<u>\$ 301,875</u>	<u>\$ 308,678</u>	<u>\$ 556,426</u>	<u>\$ 267,701</u>

The compensated absences attributable to the governmental activities will be liquidated 100% by the general fund.

NOTE 12 - INTERFUND TRANSACTIONS (FFS LEVEL ONLY)

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	\$ 979,603	IASA	444,585
		Special Funds Federal	259,680
		Hurricane Relief	229,310
		Other Governmental	46,028
Special Federal	86,814	General Fund	150
		Other Governmental	86,664
Other Governmental	63	General Fund	63
Total			<u>\$ 1,066,480</u>

The purpose of interfund receivable/payables is to cover expenditures on cost reimbursement programs until reimbursements are received.

**West Carroll Parish School Board
Notes to the Financial Statements**

NOTE 13 - RESERVED FUND BALANCES (FFS LEVEL ONLY)

Reservations:

Unemployment This amount represents the portion of fund balance relating to the security interest established with the state of Louisiana Office of Workers' Compensation and is therefore unavailable to be expended for other purposes.

Prepaid items This amount represents the portion of fund balance relating to prepaid items which is therefore unavailable to be expended for other purposes.

Fire & Liability This amount represents the portion of fund balance set aside for deductibles and other costs not covered by insurance and is therefore unavailable to be expended for other purposes.

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Ending</u>
Reservations:				
Prepaid Items	\$ 2,975	\$ 0	\$ 175	\$ 2,800
Unemployment	113,146	5,354	0	118,500
Fire and Liability	53,788	1,695	0	55,483
Inventory	6,179	1,057	0	7,236

NOTE 14 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

A risk management program for workers' compensation insurance was established by the School Board several years ago. It joined a pool with two other school boards in Northeast Louisiana in order to share workers' compensation cost. The School Board's share of risk is determined by calculating its percentage of the total manual premium of the group. The risk allocated to the School Board for the year ended June 30, 2006, was 25.77%. Premiums are paid to a third-party administrator and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 2006, such interfund premiums did not exceed reimbursable expenditures. These premiums are based primarily upon the individual funds payroll and are reported as expenditures in the individual funds. During the fiscal year 2006, a total of \$40,977 was paid in benefits and administrative costs.

An insurance policy covers individual claims in excess of \$175,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. As of June 30, 2006, claims payable of \$30,650 has been accrued as a liability. This liability does not include other incremental costs.

**West Carroll Parish School Board
Notes to the Financial Statements**

Changes in the claims amount in previous fiscal years were as follows:

<u>Years Ended June 30.</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2003-2004	\$ 25,539	\$ 37,702	\$ 42,009	\$ 21,232
2004-2005	21,232	54,634	41,434	34,432
2005-2006	34,432	37,195	40,977	30,650

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The School Board also has pledged a \$100,000 letter of credit with the office of Employment Securities. Maximum retention exposure for aggregate claims amounts to \$1,000,000. An amount of self-insurance losses of \$55,483 was reserved at June 30, 2006.

NOTE 15 - LITIGATION AND CLAIMS

Litigation The School Board is involved in several lawsuits. Management and legal counsel for the School Board believe that the potential claim against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Self Insurance The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$7,335. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 17 - ECONOMIC DEPENDENCY Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$10,659,607 to the School Board, which represents approximately 59% of the School Board's total revenue for the year.

REQUIRED SUPPLEMENTAL INFORMATION

BUDGETARY COMPARISON SCHEDULES

**West Carroll Parish School Board
Budgetary Comparison Schedules**

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

GENERAL The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

IASA This fund is used to account for ESEA funds.

TITLE I BASIC GRANT This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in *mathematics and science*, also to increase the accessibility of such instruction to all students.

TITLE IV This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

CLASS SIZE REDUCTION (CSR) This program is designed to improve the learning of students by hiring additional, highly-qualified teachers, to reduce class sizes especially in the early grades, to enable children to attend smaller classes.

TITLE VI This program was designed to assist state and local educational agencies improve elementary and secondary education.

MIGRANT EDUCATION This program was designed to ensure that migratory children have the opportunity to meet the same challenging state content and performance standards that all children are expected to meet.

SPECIAL FEDERAL This fund is used to account for the IDEA fund.

SPECIAL EDUCATION - STATE GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

WEST CARROLL PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2006**

Exhibit 1-1

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>POSITIVE (NEGATIVE)</u>
	BUDGETARY FUND BALANCES, BEGINNING	\$ 3,905,594		\$ 4,567,438
Resources (inflows)				
Local sources:				
Ad valorem taxes	630,000	577,285	577,285	0
Sales and use taxes	1,865,000	1,976,771	1,948,754	(28,017)
Interest earnings	0	40,964	47,426	6,462
Other	0	135,050	227,814	92,764
State sources:				
Equalization	10,473,923	10,400,011	10,409,607	9,596
Other	985,304	368,443	588,244	219,801
Transfers from other funds	104,907	146,000	229,310	83,310
Amounts available for appropriations	17,964,728	18,211,962	18,745,983	18,745,983
Charges to appropriations (outflows)				
Instruction:				
Regular programs	6,982,690	5,886,933	5,789,323	97,610
Special programs	1,562,997	1,478,571	1,460,933	17,638
Other instructional programs	1,158,695	1,147,065	1,093,833	53,232
Support services:				
Student services	416,789	426,818	420,323	6,495
Instructional staff support	596,142	709,978	693,482	16,496
General administration	312,201	365,776	374,458	(8,682)
School administration	868,620	908,261	910,872	(2,611)
Business services	217,042	243,516	243,517	(1)
Plant services	909,609	985,321	959,588	25,733
Student transportation services	1,203,403	1,244,998	1,247,010	(2,012)
Central services	660	1,095	1,095	0
Food services	162,162	181,250	181,252	(2)
Community services	1,600	0	0	0
Capital Outlay	0	0	156,549	(156,549)
Transfers to other funds	85,922	0	0	0
Total charges to appropriations	14,478,532	13,579,582	13,532,235	47,347
BUDGETARY FUND BALANCES, ENDING	\$ 3,486,196	\$ 4,632,380	\$ 5,213,748	18,793,330

WEST CARROLL PARISH SCHOOL BOARD

IASA
Budgetary Comparison Schedule
For the Year Ended June 30, 2006

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (inflows)				
Federal sources	1,023,777	1,089,960	1,089,794	(166)
Amounts available for appropriations	1,023,777	1,089,960	1,089,794	(166)
Charges to appropriations (outflows)				
Instruction:				
Special programs	475,056	762,114	761,949	165
Support services:				
Student services	117,035	56,840	56,840	0
Instructional staff support	319,964	155,396	155,396	0
General administration	68,422	84,686	84,686	0
Plant services	43,300	30,924	30,923	1
Total charges to appropriations	1,023,777	1,089,960	1,089,794	166
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	0

WEST CARROLL PARISH SCHOOL BOARD

SPECIAL FEDERAL
Budgetary Comparison Schedule
For the Year Ended June 30, 2006

Exhibit 1-3

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (inflows)				
Federal sources	446,908	335,000	339,922	4,922
Amounts available for appropriations	446,908	335,000	339,922	4,922
Charges to appropriations (outflows)				
Instruction:				
Special programs	0	170,910	166,940	3,970
Other instructional programs	0	19,899	19,899	0
Support services:				
Student services	283,984	97,928	98,628	(700)
Instructional staff support	71,309	24,540	24,766	(226)
General administration	67,915	21,621	23,587	(1,966)
Plant services	23,700	0	0	0
Student transportation services	0	102	102	0
Capital Outlay	0	0	6,000	(6,000)
Total charges to appropriations	446,908	335,000	339,922	(4,922)
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	0

**West Carroll Parish School Board
Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2006**

A. Budgets

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue fund's budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

All budget revisions are approved by the board.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principals generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes required the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

B. Excess of Actual Expenditures over Budget

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Special Federal	\$335,000	\$339,922	\$4,922

WEST CARROLL PARISH SCHOOL BOARD

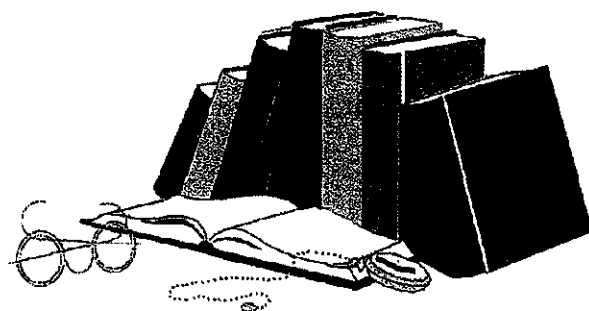
Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2005

Note C - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 18,745,983
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(4,717,543)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(229,310)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 13,799,130</u>

SUPPLEMENTAL INFORMATION

West Carroll Parish School Board



West Carroll Parish School Board
NONMAJOR SPECIAL REVENUE FUNDS

ADULT EDUCATION This program was designed to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society; to enable adults who so desire to complete secondary school; and, to enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

PRESCHOOL GRANTS This program was designed to provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

GRANTS FOR INFANTS AND FAMILIES WITH DISABILITIES - PART C This program assists each state to develop and implement a statewide system to provide early intervention services for infants and toddlers with disabilities, and their families.

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

JOB TRAINING PARTNERSHIP ACT This program was designed to provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

KAY FUND This fund accounts for Louisiana Department of Education funds for vocational, agricultural, home economics, and food preservation training and miscellaneous revenue.

SCHOOL LUNCH Through cash grants and food donations, the School Lunch Fund provides a nutritious breakfast and lunch service for school students and encourage the domestic consumption of nutritious agricultural commodities.

CONSTRUCTION AND MAINTENANCE FUNDS

Epps School District #1 Construction and Maintenance
Consolidated School District #2 Construction and Maintenance
Forest School District #3 Construction and Maintenance
Consolidated School District #4 Construction and Maintenance
Consolidated School District #1 Construction and Maintenance

EVEN START - MIGRANT EDUCATION This program improves the educational opportunities of migrant family literacy programs that integrate early childhood education, adult literacy or adult basic education, and parenting education.

TECHNOLOGY LITERACY CHALLENGE This program provides funding for professional development in the use of technologies that enhance teachers' effectiveness and support student learning and achievement.

The construction and maintenance funds account for ad valorem taxes levied for constructing, improving, and repairing facilities and maintaining schools within each district.

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Balance Sheet
 June 30, 2006

	ADULT EDUCATION	KAY FUND	SCHOOL LUNCH	PRESCHOOL
ASSETS				
Cash and cash equivalents	\$ 30,483	\$ 5,596	\$ 93,121	\$ 0
Investments	0	0	11,917	0
Receivables	4,333	0	8,001	6,403
Interfund receivable	0	0	0	63
Inventory	0	0	7,236	0
TOTAL ASSETS	34,816	5,596	120,275	6,466
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	0	27	464	0
Interfund payable	30,000	0	0	6,466
Deferred revenues	0	0	0	0
Total Liabilities	30,000	27	464	6,466
Fund Balances:				
Reserved for unemployment	0	0	17,415	0
Reserved for inventory	0	0	7,236	0
Unreserved and undesignated	4,816	5,569	95,160	0
Total Fund Balances	4,816	5,569	119,811	0
TOTAL LIABILITIES AND FUND BALANCES	\$ 34,816	\$ 5,596	\$ 120,275	\$ 6,466

Exhibit 2

EPPS S.D. #1 CONSTRUCTION AND MAINTENANCE	CONSOLIDATED S. D. #2 CONSTRUCTION AND MAINTENANCE	FOREST S.D. #3 CONSTRUCTION AND MAINTENANCE	CONSOLIDATED S. D. #4 CONSTRUCTION AND MAINTENANCE	CONSOLIDATED S.D. #1 CONSTRUCTION AND MAINTENANCE	ENHANCING EDUCATION THROUGH TECHNOLOGY
\$ 197,043	\$ 99,036	\$ 215,587	\$ 47,775	\$ 319,487	\$ 0
0	0	0	0	0	0
0	0	0	0	0	19,832
0	0	0	0	0	0
0	0	0	0	0	0
<u>197,043</u>	<u>99,036</u>	<u>215,587</u>	<u>47,775</u>	<u>319,487</u>	<u>19,832</u>
1,220	147	931	488	3,857	981
0	0	0	0	0	18,851
<u>1,786</u>	<u>1,479</u>	<u>2,440</u>	<u>705</u>	<u>3,640</u>	<u>0</u>
<u>3,008</u>	<u>1,626</u>	<u>3,371</u>	<u>1,193</u>	<u>7,497</u>	<u>19,832</u>
0	0	0	0	0	0
0	0	0	0	0	0
<u>194,037</u>	<u>97,410</u>	<u>212,216</u>	<u>46,582</u>	<u>311,990</u>	<u>0</u>
<u>194,037</u>	<u>97,410</u>	<u>212,216</u>	<u>46,582</u>	<u>311,990</u>	<u>0</u>
\$ 197,043	\$ 99,036	\$ 215,587	\$ 47,775	\$ 319,487	\$ 19,832

(Continued)

WEST CARROLL PARISH SCHOOL BOARD

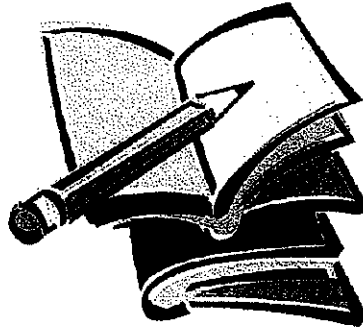
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2006

Exhibit 2

	VOCATIONAL EDUCATION	RURAL EDUCATION ACHIEVEMENT	TOTAL
ASSETS			
Cash and cash equivalents	\$ 27,389	\$ 0	\$ 1,035,517
Investments	0	0	11,917
Receivables	0	68,384	106,953
Interfund receivable	0	0	63
Inventory	0	0	7,236
TOTAL ASSETS	27,389	68,384	1,161,686
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts, salaries and other payables	0	0	8,115
Interfund payable	8,991	68,384	132,692
Deferred revenues	0	0	10,050
Total Liabilities	8,991	68,384	150,857
Fund Balances:			
Reserved for unemployment	0	0	17,415
Reserved for inventory	0	0	7,236
Unreserved and undesignated	18,398	0	986,178
Total Fund Balances	18,398	0	1,010,829
TOTAL LIABILITIES AND FUND BALANCES	\$ 27,389	\$ 68,384	\$ 1,161,686

(Concluded)

West Carroll Parish School Board



WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 2006

	ADULT EDUCATION	KAY FUND	SCHOOL LUNCH	PRESCHOOL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	0
Interest earnings	0	0	656	0
Food service	0	0	160,302	0
Other	0	326	0	0
State sources:				
Equalization	0	0	250,000	0
Other	18,407	0	0	0
Federal sources	39,529	0	927,428	24,250
Total revenues	57,936	326	1,338,386	24,250
EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	0	0	0
Special programs	0	0	0	22,547
Other instructional programs	52,592	276	0	0
Support services:				
Instructional staff support	4,032	0	0	0
General administration	0	0	0	1,703
School administration	0	0	0	0
Plant services	575	0	0	0
Food services	0	0	1,307,298	0
Capital outlay	1,234	0	2,450	0
Total expenditures	58,433	276	1,309,748	24,250
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(497)	50	28,638	0
FUND BALANCES - BEGINNING	5,313	5,519	91,173	0
FUND BALANCES - ENDING	\$ 4,816	\$ 5,569	\$ 119,811	\$ 0

Exhibit 3

EPPS S.D. #1 CONSTRUCTION AND MAINTENANCE	CONSOLIDATED S. D. #2 CONSTRUCTION AND MAINTENANCE	FOREST S.D. #3 CONSTRUCTION AND MAINTENANCE	CONSOLIDATED S. D. #4 CONSTRUCTION AND MAINTENANCE	CONSOLIDATED S. D. #1 CONSTRUCTION AND MAINTENANCE	ENHANCING EDUCATION THROUGH TECHNOLOGY
\$ 186,294	\$ 82,282	\$ 134,826	\$ 31,079	\$ 207,046	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
6,214	7,522	12,325	2,841	18,927	0
0	0	0	0	0	41,131
<u>172,508</u>	<u>89,804</u>	<u>147,151</u>	<u>33,920</u>	<u>225,973</u>	<u>41,131</u>
45,174	14,578	50,205	18,703	54,001	35,797
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	5,334
5,978	3,032	4,969	1,145	7,630	0
4,276	298	1,259	1,149	2,215	0
55,693	24,754	73,126	16,897	123,909	0
0	0	0	0	0	0
1,259	1,222	0	0	8,913	0
<u>112,380</u>	<u>43,884</u>	<u>129,559</u>	<u>37,894</u>	<u>196,668</u>	<u>41,131</u>
60,128	45,920	17,592	(3,974)	29,305	0
<u>133,909</u>	<u>51,490</u>	<u>194,624</u>	<u>50,556</u>	<u>282,685</u>	<u>0</u>
<u>\$ 194,037</u>	<u>\$ 97,410</u>	<u>\$ 212,216</u>	<u>\$ 46,582</u>	<u>\$ 311,990</u>	<u>0</u>

(Continued)

WEST CARROLL PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006

Exhibit 3

	VOCATIONAL EDUCATION	RURAL EDUCATION ACHIEVEMENT	TOTAL
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 0	\$ 621,527
Interest earnings	0	0	656
Food service	0	0	160,302
Other	0	0	326
State sources:			
Equalization	0	0	250,000
Other	239,373	0	305,609
Federal sources	172,479	68,384	1,273,201
Total revenues	411,852	68,384	2,611,621
EXPENDITURES			
Current:			
Instruction:			
Regular programs	15,866	27,807	262,131
Special programs	0	0	22,547
Other instructional programs	346,016	0	398,884
Support services:			
Instructional staff support	900	0	10,266
General administration	8,991	0	33,448
School administration	0	0	9,197
Plant services	0	0	294,954
Food services	0	0	1,307,298
Capital outlay	21,681	40,577	77,336
Total expenditures	393,454	68,384	2,416,061
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	18,398	0	195,560
FUND BALANCES - BEGINNING	0	0	815,269
FUND BALANCES - ENDING	\$ 18,398	\$ 0	\$ 1,010,629

(Concluded)

West Carroll Parish School Board
AGENCY FUNDS

SCHOOL ACTIVITIES The activities of the various individual school accounts are accounted for in the school activities agency fund. Although the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX COLLECTION The sales tax agency fund is used to account for collections and disbursement of sales tax receipts to the West Carroll School Board, West Carroll Police Jury and the Town of Oak Grove.

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS

Combining Statement of Fiduciary Assets and Liabilities
June 30, 2006

Exhibit 4

	<u>SCHOOL ACTIVITIES FUND</u>	<u>SALES TAX COLLECTION FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ 343,480	\$ 0	\$ 343,480
Accounts receivable	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>343,480</u>	<u>0</u>	<u>343,480</u>
LIABILITIES			
Deposits due others	<u>343,480</u>	<u>0</u>	<u>343,480</u>
TOTAL LIABILITIES	<u>\$ 343,480</u>	<u>\$ 0</u>	<u>\$ 343,480</u>

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS
Statement of Changes in Fiduciary Assets and Liabilities
For the Year Ended June 30, 2008

Exhibit 5

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Ending</u>
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	\$ 291,450	980,575	928,545	\$ 343,480
LIABILITIES				
Deposits due others	291,450	980,575	928,545	343,480
****SALES TAX COLLECTION FUND****				
ASSETS				
Cash and cash equivalents	0	3,275,817	3,275,817	0
LIABILITIES				
Deposits due others	0	3,275,817	3,275,817	0
*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	291,450	4,256,392	4,204,362	343,480
LIABILITIES				
Deposits due others	\$ 291,450	4,256,392	4,204,362	\$ 343,480

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS -
 SCHOOL ACTIVITIES FUND
 Schedule of Changes in Deposits Due Others
 For The Year Ended June 30, 2006

Exhibit 6

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Epps High School	\$ 24,417	\$ 91,961	\$ 87,964	\$ 28,414
Fiske Union Elementary School	29,346	82,264	67,951	43,659
Forest High School	46,231	193,416	175,102	64,545
Goodwill Elementary School	35,425	48,166	49,890	33,701
Kilbourne High School	30,548	148,057	138,673	39,932
Oak Grove High School	86,291	322,970	323,580	85,681
Oak Grove Elementary School	25,842	43,059	39,075	29,826
Pioneer High School	<u>13,550</u>	<u>50,682</u>	<u>46,310</u>	<u>17,922</u>
Totals	<u>\$ 291,450</u>	<u>\$ 980,575</u>	<u>\$ 928,545</u>	<u>\$ 343,480</u>

WEST CARROLL PARISH SCHOOL BOARD

AGENCY FUNDS -
SALES TAX COLLECTION FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2006

Exhibit 7

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
West Carroll Parish Police Jury	\$ 0	\$ 2,694,182	\$ 2,694,182	\$ 0
West Carroll Parish School Board	0	65,973	65,973	0
Town of Oak Grove	<u>0</u>	<u>515,662</u>	<u>515,662</u>	<u>0</u>
Totals	<u>\$ 0</u>	<u>\$ 3,275,817</u>	<u>\$ 3,275,817</u>	<u>\$ 0</u>

West Carroll Parish School Board

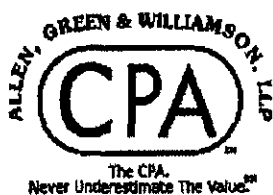
GENERAL

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2006**

Exhibit 8

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the President receives an additional \$50 per month.

<u>Board Member</u>	<u>Actual Salary</u>
Kathryn L. McAllister, President	\$ 5,400
J. T. Martin, Vice President	4,800
Thomas C. Corley	4,800
Larry Gene Gammill	4,800
Jerry M. Gathings	4,800
Alfred L. Rawls, Sr. (Deceased 01/06)	2,800
Carl T. Rawls	4,800
Helen Rawls	<u>2,000</u>
Total	<u>\$34,200</u>



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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members

**West Carroll Parish School Board
Oak Grove, Louisiana**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Carroll Parish School Board as of and for the year ended June 30, 2006, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 22, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matter that is required to be reported under Government Auditing Standards and which is described in the accompanying schedule of findings and responses as item 06-F1.

Management Letter Items

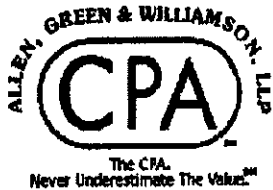
We noted a certain matter that we have reported to the School Board in a separate letter dated December 22, 2006.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 22, 2006



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Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

Compliance

We have audited the compliance of the West Carroll Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2006. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2006.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with the applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 22, 2006

**West Carroll Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2006**

Exhibit 9

CASH FEDERAL AWARDS

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass Through Grantor No.	Expenditures
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
National School Lunch Program	10.555	N/A	\$ 617,675
School Breakfast Program	10.553	N/A	<u>244,120</u>
Total United States Department of Agriculture			<u>861,795</u>
United States Department of Education			
Passed through Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	N/A	39,529
Title I Grants to Local Educational Agencies			
Basic Grant Program	84.010	04-IASA-62	767,288
Migrant Education - Basic State Grant Program	84.011	N/A	21,469
Special Education:			
Grants to States (Part B)	84.027	04-IB-11S	339,922
Preschool Grants	84.173	04-IP-11S	24,250
Vocational Education:			
Basic Grants to States	84.048	28-04-CO- 28/BG 04-IASA-62-	172,479
Title IV (Safe and Drug Free Schools)	84.186	IV	15,874
Title V	84.031	N/A	8,125
Title II (Improving Teacher Quality State Grants)	84.367	04-IASA-62-II	277,038
Rural Education Achievement Program (REAP)	84.358	N/A	68,384
Hurricane Relief	84.398C		229,310
Technology Literacy Challenge	84.318		<u>41,131</u>
Total United States Department of Education			2,004,799
TOTAL CASH FEDERAL AWARDS			<u>2,866,594</u>
 NONCASH FEDERAL AWARDS			
United States Department of Agriculture and Forestry:			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	10.550	N/A	<u>65,633</u>
TOTAL FEDERAL AWARDS			<u>\$2,932,227</u>

West Carroll Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2006

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the West Carroll Parish School Board (the "School Board"). The School Board's reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards are reported in the School Board's basic financial statements as follows:

Major Funds	<u>Federal Sources</u>
IASA Programs	
Title I Basic Grant	\$ 767,288
Title II	277,038
Title IV	15,874
Migrant	21,469
Title V	8,125
Special Federal:	
Special Education State Grants	339,922
Hurricane Relief	229,310
Non-Major Special Funds	
Preschool Grants	24,250
Vocational Education Basic Grants	172,479
REAP	68,384
Adult Education	39,529
School Lunch	927,428
Technology Literacy Challenge	41,131
Total	<u>\$ 2,932,227</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2006**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America.
- iii. There was one instance of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal awards are:

CFDA # CFDA Title

Special Education Cluster
84.027 Grants to States (IDEA)
84.173 Preschool Grants

Child Nutrition Cluster
10.555 National School Lunch Program
10.553 School Breakfast Program

- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**West Carroll Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2006**

Part II -- Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference # and title: 06-F1 No 1099's Are Being Issued to Businesses

Condition: A sample of ten vendors who were paid more than \$600 was chosen to ascertain if the vendors were receiving the appropriate 1099 IRS documents. The test revealed that no 1099 documents were issued for businesses. The School Board assumes that all businesses are incorporated. This was not the case with all businesses.

Possible asserted effect (cause and effect):

Cause: The School Board assumes that all businesses are incorporated.

Effect: The appropriate 1099 IRS documents have not been issued for any businesses.

Recommendations to prevent future occurrences: The School Board should immediately take steps to identify vendors who require the issuance of 1099 documents and issue the documents for the 2006 tax year. Before vendors are added, the 1099 information should be obtained.

OTHER INFORMATION

**West Carroll Parish School Board
Summary Schedule of Prior Year Audit Findings
June 30, 2006**

Reference # and title: **05-F1** **Inadequate Documentation for Verification**

Condition: Annual verifications are required to be performed by the child nutrition program. Documentation required is proof of notification, evidence of income eligibility or participation in government programs which guarantee eligibility. Ten names were chosen from the verification listing for testing. Four had no proof of notification. One could not be traced to a government program nor was there an income eligibility confirmation.

Corrective Action Taken: An efficient filing method of all verification documentation has been created to ensure all required documentation is on file.

Reference # and title: **05-F2** **Ineligible Applicant Receiving Reduced Rate.**

Condition: In order for a student to be eligible for free or reduced meals a parent or guardian must complete an application which contains proof of income or food stamp /AFDC number. The application must also include the number of family members and the child or children who are students. A sample of twenty-five applications was chosen for testing. One applicant indicated there were a total of two family members and listed her monthly salary. The cafeteria manager approved the application as qualifying for reduced meals and indicated there were three family members. Based on income and two family members, the child was not eligible for reduced meals.

Corrective Action Taken: New state guidelines were followed this year to help prevent eligibility errors. All applications were approved by the supervisor, not the manager and all applications were rechecked by a confirming official.

Reference # and title: **05-F3** **Exceptionality in Student Files Does not Match Lancer Report**

Condition: The Local Education Agency must submit a report to the State each year which identifies each special needs child by age and exceptionality. The information submitted to the state must be unduplicated data. The information provided must mirror the information found in each student's file. A sample of twenty-five students was chosen to test reporting. One child had a different exceptionality from the one reported to the state.

Corrective Action Taken: SER secretary will notify SIS coordinator of changes in exceptionalities as they are logged in SER database. Special education supervisor will cross check data bases on a regular basis to check for matches.

**West Carroll Parish School Board
Corrective Action Plan for Current-Year Audit Findings
June 30, 2006**

Reference # and title: **06-F1** **No 1099's Are Being Issued to Businesses**

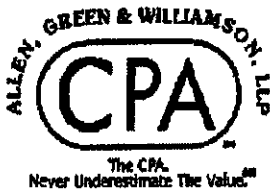
Condition: A sample of ten vendors who were paid more than \$600 was chosen to ascertain if the vendors were receiving the appropriate 1099 IRS documents. The test revealed that no 1099 documents were issued for businesses. The School Board assumes that all businesses are incorporated. This was not the case with all businesses.

Corrective Action Planned: The School Board will review their vendor listing and determine which vendors should receive 1099 IRS documents.

Contact person responsible for corrective action:

Jerry Doshier	Telephone: (318) 428-2378
Superintendent	Fax: (318) 428-3775
West Carroll Parish School Board	
314 E Main Street	
Oak Grove, LA 71263	

Anticipated Completion Date: January 2007



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Management Letter

Board Members

West Carroll Parish School Board
Oak Grove, Louisiana

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the West Carroll Parish School Board for the year ended June 30, 2006, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted a certain matter involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated December 22, 2006, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comment and recommendation, which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss this comment in further detail at your convenience, to perform any additional study of this matter, or to assist you in implementing the recommendation. Our comment and management's response is summarized as follows:

06-M1 Capital Asset Listing

Comment: We tested the capital assets at one school. Ten items were chosen from the capital asset listing to be traced to the asset and ten items were selected while at the school to be traced to the capital asset listing. One computer monitor had been discarded but not taken off of the asset listing. One server could not be traced to the asset listing. It was explained that several computers were sent for repair and the cases were switched. An ice machine that was being traced from the listing to the asset was found with an incorrect tag number. Apparently when a new ice machine was purchased, the old tag was put on the new machine and the new tag was put on the old machine.

Recommendation: The School Board should perform random testing of fixed assets at various locations. Copies of each school's fixed asset listing should be given to the schools administrators at year end and a physical inventory should be done. Any discrepancies should be noted and addition or deletion forms should be completed as needed.

Management's response: After some repair work on all the servers, they were delivered back to the schools. Tags were not noticed when delivered to determine the correct location of each server. Efforts will be made to make sure appropriate tags are on the correct items at the correct locations.

* * * *

Immediately following this letter is a Status of Prior Management Letter Item. This information has not been audited by Allen, Green, & Williamson, LLP, and no opinion is expressed. However, we did follow-up on the prior management letter item and performed procedures to assess the reasonableness of the Status of Prior Management Letter Item prepared by the auditee, and we would report, as a current-year management letter item when Allen, Green & Williamson, LLP, concludes that the Status of Prior Management Letter Item materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form opinions on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 22, 2006

**West Carroll Parish School Board
Status of Prior-Year Management Letter Items
June 30, 2006**

05-M1 Capital Asset Listing

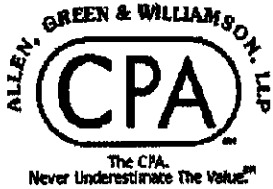
Comment: We tested the capital assets at one school. Ten items were chosen from the capital asset listing to be traced to the asset and ten items were selected while at the school to be traced to the capital asset listing. Three of the items chosen to trace to the physical asset had been disposed of but there were no deletion forms found. A server purchased in the summer 2004 had never been taken to the school. It was still located at the Media Center. One server could not be traced to the asset listing. It was explained that several computers were sent for repair and the cases were switched.

Management action planned: See current year management letter item 06-M1.

05-M2 No 1099's Are Being Issued to Businesses

Comment: A sample of ten vendors who were paid more than \$600 was chosen to ascertain if the vendors were receiving the appropriate 1099 IRS documents. The test revealed that no 1099 documents were issued for businesses. The School Board assumes that all businesses are incorporated. This was not the case with all businesses.

Management action planned: See current year finding 06-F1.



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
West Carroll Parish School Board
Oak Grove, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of West Carroll Parish School Board, Oak Grove, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Comment: There were no exceptions noted in testing the sample of 25 transactions; however, we noted several variances in the Schedule 1. General Fund Instructional and Equipment Expenditures categories per the schedule did not reconcile with the amounts per the AFR.

Management's Response: Only general fund (Fund 1) totals were used. Next time we will include all funds that make up the General Fund column on the AFR.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: The total number classrooms teachers did not match between the Schedule 2 and the PEP report. Full-time teachers in Schedule 2 were 160 and per the PEP report it was 164.

Management's Response: Miscalculation was done in error. Because of the hurricane, the PEP report was generated on March 1, 2006 instead of the usual October 1 date. When the school board prepared the schedule, they were using the actual information from October 2, 2005.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: No exceptions were found as a result of applying agreed-upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in Procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: One exception was found out of the 25 teachers selected. Years experience per the PEP report did not agree with the documentation in the personnel file. The reason for the discrepancy is unknown.

Management's Response: This one person has been in and out of the school system, working as both a full-time teacher and substitute in some instances.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: Source provided for teachers' salaries included extra compensation in base salaries and could not be easily identified.

Management's Response: We will work with our software providers to clear up this problem.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: Source provided for teachers' salaries included extra compensation in base salaries and could not be easily identified. As a result, this schedule could not be completely tested.

Management's Response: Efforts are being made to fix our software program problems and communications with the Louisiana Department of Education have been made to determine the correct object function combinations for extra pay.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in Procedure 5. We then traced a random sample of ten classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions were found as a result of applying agree-upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agreed-upon procedures.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were found as a result of applying agree-upon procedures.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the West Carroll Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 22, 2006

Schedule 1

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2006

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$5,435,569	
Other Instructional Staff Activities	340,341	
Employee Benefits	2,490,276	
Purchased Professional and Technical Services	2,968	
Instructional Materials and Supplies	182,445	
Instructional Equipment	16,621	
Total Teacher and Student Interaction Activities		\$8,468,220

Other Instructional Activities 15,638

Pupil Support Activities	426,818	
Less: Equipment for Pupil Support Activities	0	
Net Pupil Support Activities		426,818

Instructional Staff Services	704,087	
Less: Equipment for Instructional Staff Services	0	
Net Instructional Staff Services		704,087

Total General Fund Instructional Expenditures \$9,614,763

Total General Fund Equipment Expenditures \$16,621

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$289,575	
Renewable Ad Valorem Tax	881,204	
Debt Service Ad Valorem Tax	0	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	28,033	
Sales and Use Taxes	1,948,754	
Total Local Taxation Revenue		<u>\$3,147,566</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$62,632	
Earnings from Other Real Property	1,000	
Total Local Earnings on Investment in Real Property		<u>\$63,632</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	26,471	
Revenue Sharing - Other Taxes	71,557	
Revenue Sharing - Excess Portion	0	
Other Revenue in Lieu of Taxes	0	
Total State Revenue in Lieu of Taxes		<u>\$98,038</u>

Nonpublic Textbook Revenue \$0

Nonpublic Transportation Revenue \$0

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Education Levels of Public School Staff
As of October 1, 2005

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree								
Bachelor's Degree	89	60.14%	16	100.00%	0	0.00%	0	0.00%
Master's Degree	39	26.35%	0	0.00%	3	33.30%	0	0.00%
Master's Degree + 30	20	13.51%	0	0.00%	5	55.60%	0	0.00%
Specialist in Education	0	0.00%	0	0.00%	1	11.10%	0	0.00%
Ph. D. or Ed. D.	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	148	100.00%	16	100.00%	9	100.00%	0	0.00%

Schedule 3

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Number and Type of Public Schools
For the Year Ended June 30, 2006

Type	Number
Elementary	4
Middle/Jr. High	
Secondary	1
Combination	3
Total	8

Note: Schools opened or closed during the fiscal year are included in this schedule.

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2005

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals							1	1
Principals				1	1	2	4	8
Classroom Teachers	18	13	38	18	21	17	39	164
Total	18	13	38	19	22	19	44	173

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Public School Staff Data
For the Year Ended June 30, 2006

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$37,485.00	\$37,242.00
Average Classroom Teachers' Salary Excluding Extra Compensation	\$34,852.00	\$34,813.00
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	175.87	166.87

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Class Size Characteristics
As of October 1, 2005

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	72	201	25	69	2	6	1	3
Elementary Activity Classes	68	15	5	1	5	1	22	5
Middle/Jr. High								
Middle/Jr. High Activity Classes								
High	66	123	24	44	7	13	3	5
High Activity Classes	78	28	11	4	11	4	0	0
Combination	78.6	403	15	76	6	32	0.4	2
Combination Activity Classes	81	67	5	4	6	5	8	7

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2006

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2005		2004		2006		2005		2004	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	8	5	3	2	6	3	7	4	7	4	5	3
Mastery	46	28	31	18	43	25	42	25	24	14	34	20
Basic	75	45	96	54	82	47	78	47	93	53	79	45
Approaching Basic	29	17	30	17	28	16	29	17	28	16	36	21
Unsatisfactory	9	5	16	9	15	9	11	7	24	13	20	11
Total	167	100	176	100	174	100	167	100	176	100	174	100

District Achievement Level Results	Science						Social Studies					
	2006		2005		2004		2006		2005		2004	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	2	1	1	0	1	1	5	3	1	1		
Mastery	33	17	39	19	38	23	24	12	32	15	34	21
Basic	84	43	88	42	70	42	104	54	105	50	78	47
Approaching Basic	60	31	51	25	39	24	39	20	37	18	38	23
Unsatisfactory	15	8	29	14	17	10	22	11	33	16	15	9
Total	194	100	208	100	165	100	194	100	208	100	165	100

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2006

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	1	1	0	0	1	1	5	4	6	4	9	7
Mastery	18	14	24	16	19	14	27	21	25	16	21	15
Basic	76	58	77	51	60	44	63	48	71	47	57	42
Approaching Basic	24	18	37	24	35	26	23	17	23	15	24	18
Unsatisfactory	12	9	14	9	21	15	13	10	27	18	25	18
Total	131	100	152	100	136	100	131	100	152	100	136	100

District Achievement Level Results	Science						Social Studies					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	0	0	2	2	0	0	2	2	0	0	0	0
Mastery	10	8	12	10	14	11	8	7	9	8	11	9
Basic	53	45	44	39	64	51	67	56	52	45	72	57
Approaching Basic	41	34	33	29	30	24	31	26	34	30	27	21
Unsatisfactory	15	13	23	20	18	14	11	9	19	17	16	13
Total	119	100	114	100	126	100	119	100	114	100	126	100

Schedule 9

WEST CARROLL PARISH SCHOOL BOARD
Oak Grove, Louisiana

The IOWA and ILEAP Tests
For the Year Ended June 30, 2006

IOWA Test

	Composite	
	2005	2004
Iowa Test of Basic Skills (ITBS)		
Grade 3	70	66
Grade 5	68	64
Grade 6	58	55
Grade 7	58	54
Tests of Educational Development (ITED)		
Grade 9	52	48

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.

ILEAP Test

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	8	4	4	2	8	5	5	3
Mastery	30	18	29	18	27	17	28	18
Basic	69	43	67	42	69	43	77	48
Approaching Basic	37	23	41	26	43	27	36	22
Unsatisfactory	19	12	20	12	14	8	17	11
Total	161	100	161	100	161	100	161	100
Grade 5								
Advanced	4	2	5	3	3	2	16	9
Mastery	29	18	28	17	33	20	37	23
Basic	88	53	91	56	70	43	78	48
Approaching Basic	31	19	24	15	48	29	23	14
Unsatisfactory	12	8	14	9	10	6	9	6
Total	162	100	162	100	162	100	162	100
Grade 6								
Advanced	7	4	6	3	4	2	23	14
Mastery	34	20	20	12	38	22	28	17
Basic	88	51	94	56	70	42	79	47
Approaching Basic	32	19	30	18	49	29	27	16
Unsatisfactory	9	6	18	11	9	6	11	6
Total	168	100	168	100	168	100	168	100
Grade 7								
Advanced	9	5	4	2	0	0	3	1
Mastery	33	17	16	8	38	18	27	14
Basic	100	51	118	61	87	45	110	57
Approaching Basic	41	21	39	20	54	28	36	19
Unsatisfactory	12	6	18	9	18	9	18	9
Total	195	100	195	100	195	100	194	100
Grade 9								
Advanced	1	1	5	3				
Mastery	13	7	21	12				
Basic	96	54	89	50				
Approaching Basic	52	29	37	20				
Unsatisfactory	17	9	27	15				
Total	179	100	179	100				