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LINCOLN TOTAL COMMUNITY ACTION, INC.

RUSTON, LOUISIANA

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FINANCIAL STATEMENTS  
AND ADDITIONAL INFORMATION  
FOR THE YEAR ENDED  
NOVEMBER 30, 2006

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6-13-07

LINCOLN TOTAL COMMUNITY ACTION, INC.  
NOVEMBER 30, 2006

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- Bookkeeping & Payroll Services

May 25, 2007

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors  
Lincoln Total Community Action, Inc.  
Ruston, Louisiana

We have audited the financial statements of Lincoln Total Community Action, Inc. (a nonprofit organization) as of and for the year ended November 30, 2006, and have issued our report thereon dated May 25, 2007. We conducted our audit in accordance with accounting standards generally accepted in the United States of America applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Lincoln Total Community Action, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lincoln Total Community Action, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Agency's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the Agency's financial statements that is more than inconsequential will not be prevented or detected by the Agency's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Agency's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lincoln Total Community Action, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Johnston, Perry, Johnson & Associates, L.L.P.*

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CERTIFIED PUBLIC ACCOUNTANTS

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May 25, 2007

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors  
Lincoln Total Community Action, Inc.  
Ruston, Louisiana

### Compliance

We have audited the compliance of Lincoln Total Community Action, Inc. (a nonprofit organization) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended November 30, 2006. Lincoln Total Community Action, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Lincoln Total Community Action, Inc.'s management. Our responsibility is to express an opinion on Lincoln Total Community Action, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with accounting standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lincoln Total Community

Action, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Lincoln Total Community Action, Inc.'s compliance with those requirements.

In our opinion, Lincoln Total Community Action, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended November 30, 2006.

#### Internal Control Over Compliance

The management of Lincoln Total Community Action, Inc. is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Lincoln Total Community Action, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

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May 25, 2007

## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Lincoln Total Community Action, Inc.  
Ruston, Louisiana

We have audited the accompanying statement of financial position of the Lincoln Total Community Action, Inc. (a nonprofit organization) as of and for the year ended November 30, 2006, and the related statement of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lincoln Total Community Action, Inc., as of November 30, 2006, and the changes in its net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 25, 2007 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the result of our audit.

Our audit was made for the purpose of forming an opinion on the basic financial statements of Lincoln Total Community Action, Inc. taken as a whole. The accompanying financial information listed as supplementary financial information on pages 18-34, including the accompanying Schedule of Federal Awards for the year ended November 30, 2006, are presented for purposes of additional analysis as required by the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations* and are not a required part of the financial statements. The accompanying financial information listed as supplementary financial information on pages 18-34 has been prepared in accordance with grantors' requirements and is not intended to be a complete presentation in accordance with accounting principles generally accepted in the United States of America. Such information on pages 18-34 has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

*Johnston, Perry, Johnson & Associates, L.L.P.*

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.  
CERTIFIED PUBLIC ACCOUNTANTS



LINCOLN TOTAL COMMUNITY ACTION, INC.  
 RUSTON, LOUISIANA  
 STATEMENT OF FINANCIAL POSITION  
 FOR THE YEAR ENDED NOVEMBER 30, 2006

ASSETS

CURRENT ASSETS

Cash	17,071
Accounts Receivable - Grants	81,762
Accounts Receivable - Other	15
Due from Other Funds	<u>          -</u>

TOTAL CURRENT ASSETS 98,848

FIXED ASSETS AND PROPERTY

Furniture, Buildings, and Equipment at Cost, Net	119,756
Land	<u>5,000</u>

TOTAL FIXED ASSETS AND PROPERTY 124,756

TOTAL ASSETS 223,604

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	47,573
Unearned Interest	-
Due to Other Funds	-
Advanced Fundings	<u>2,078</u>

TOTAL CURRENT LIABILITIES 49,651

NET ASSETS

Unrestricted	
Operations	49,197
Fixed Assets and Property	<u>124,756</u>

TOTAL NET ASSETS 173,953

TOTAL LIABILITIES AND NET ASSETS 223,604

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED NOVEMBER 30, 2006

	<u>Operations</u>	<u>Fixed Assets</u>	<u>Total</u>
<u>SUPPORT AND REVENUE</u>			
Grants - GOEA	11,244	-	11,244
Grants - Corporation for National Services	51,961	-	51,961
Grants - HHS	1,862,408	-	1,862,408
Grants - USDA Food Program	197,197	-	197,197
In-Kind Contributions	467,748	-	467,748
Donations and Interest	21,358	-	21,358
<u>TOTAL SUPPORT AND REVENUE</u>	<u>2,611,916</u>	<u>-0-</u>	<u>2,611,916</u>
 <u>EXPENSES</u>			
Federal Services:			
RSVP	70,078	1,819	71,897
Head Start (HHS)	2,100,576	54,531	2,155,107
USDA - Food Services	195,673	5,080	200,753
<u>TOTAL PROGRAM SERVICES</u>	<u>2,366,327</u>	<u>61,430</u>	<u>2,427,757</u>
 <u>SUPPORT SERVICES</u>			
General and Administrative	227,070	6,524	233,594
<u>TOTAL SUPPORT SERVICES</u>	<u>227,070</u>	<u>6,524</u>	<u>233,594</u>
 <u>FUND-RAISING</u>			
	-	-	-
<u>TOTAL FUND-RAISING</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>TOTAL EXPENSES</u>	<u>2,593,397</u>	<u>67,954</u>	<u>2,661,351</u>
 <u>EXCESS (DEFICIT) OF SUPPORT OVER EXPENSES</u>			
	18,519	( 67,954)	( 49,435)
 <u>CHANGES IN NET ASSETS</u>			
Acquisition of Property	( 17,769)	17,769	-
Gain on Asset Disposition	-	-	-
<u>NET ASSETS - BEGINNING OF YEAR</u>	<u>48,447</u>	<u>174,941</u>	<u>223,388</u>
<u>NET ASSETS - END OF YEAR</u>	<u>49,197</u>	<u>124,756</u>	<u>173,953</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED NOVEMBER 30, 2006

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in Net Assets	(49,435)
Adjustments to Reconcile Increase in Net Assets	
To Net Cash Provided (Used) by Operating Activities:	
Depreciation	67,954
(Increase) Decrease in:	
Accounts Receivable - Grants	(37,141)
Accounts Receivable - Other	101
Due from Other Funds	69
Increase (Decrease) in Operating Liabilities -	
Accounts Payable	15,599
Unearned Interest	-
Due to Other Funds	( 69)
Advance Funding	<u>15</u>
 <u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	 <u>( 2,907)</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of Fixed Assets	(17,769)
 <u>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</u>	 <u>(17,769)</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS (20,676)

CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR 37,747

CASH AND CASH EQUIVALENTS - END OF YEAR 17,071

SUPPLEMENTAL CASH BASIS DATA

Interest Paid	-0-
Income Taxes Paid	-0-

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED NOVEMBER 30, 2006

	<u>RSVP</u>	Head Start <u>HHS</u>	<u>USDA Food Services</u>
Personnel	39,595	1,058,065	57,282
Fringe Benefits	7,621	384,352	16,355
Travel	10,872	-	-
Contractual	1,304	-	-
Operating Supplies	2,178	26,083	7,699
Other Costs	8,508	171,048	1,235
Program Services	-	-	112,194
Program Administration	-	-	908
In-Kind Expenditures	-	461,028	-
	<u>70,078</u>	<u>2,100,576</u>	<u>195,673</u>
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>			
<u>DEPRECIATION</u>	<u>1,819</u>	<u>54,531</u>	<u>5,080</u>
<u>TOTAL EXPENSES</u>	<u>71,897</u>	<u>2,155,107</u>	<u>200,753</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)  
FOR THE YEAR ENDED NOVEMBER 30, 2006

	<u>Total Program Services</u>	<u>General And Administrative</u>	<u>Total Expenses</u>
Personnel	1,154,942	148,214	1,303,156
Fringe Benefits	408,328	34,170	442,498
Travel	10,872	-	10,872
Contractual	1,304	8,480	9,784
Operating Supplies	35,960	16,979	52,939
Other Costs	180,791	12,507	193,298
Program Services	112,194	-	112,194
Program Administration	908	-	908
In-Kind Expenditures	<u>461,028</u>	<u>6,720</u>	<u>467,748</u>
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>2,366,327</u>	<u>227,070</u>	<u>2,593,397</u>
<u>DEPRECIATION</u>	<u>61,430</u>	<u>6,524</u>	<u>67,954</u>
<u>TOTAL EXPENSES</u>	<u>2,427,757</u>	<u>233,594</u>	<u>2,661,351</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2006

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Statement of Presentation

The accompanying financial statements conform to accounting principles generally accepted in the United States of America for non-profit organizations.

B. Organization

Lincoln Total Community Action, Inc., is a non-profit organization organized to promote and develop economic opportunities for the people of Lincoln Parish. The Agency is operated exclusively for charitable, educational, and scientific purposes. The Agency is not a component of any governmental organization.

C. Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

D. Basis of Accounting

The accompanying financial statements have been prepared on the account basis of accounting in accordance with accounting principles generally accepted in the United States of America.

E. Budget Policy

Budgets for the various programs are prepared by the Agency's Executive Director and approved by grantor of the funds for each respective program. Budgets versus actual expenditures are presented in the supplementary data for each grant period ending during the year ended November 30, 2006.

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
NOVEMBER 30, 2006

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

F. Total Columns of Combined Statements - Supplementary Information

Total columns on the combined statements - overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

G. Property and Equipment Accounting

Property and equipment acquired with the Agency funds are considered to be owned by the Agency while used in the program or in future authorized programs. However, funding sources have a revolutionary interest in these assets as well as the determination of use of any proceeds from the sale of these assets.

The Agency follows the practice of capitalizing at cost all expenditures for property and equipment in excess of \$500. Depreciation is computed on a straight-line basis over the estimated service lives of the assets. The following lives have been assigned to the fixed assets:

Computer Equipment and Vehicles	5 Years
Furniture, Fixtures and Equipment	7 Years
Buildings (Portable)	10 Years

Net values are computed as follows:

Computer Equipment and Vehicles	689,706
Furniture, Fixtures and Equipment	470,835
Buildings	102,988
Land	5,000
Less: Accumulated Depreciation	(1,143,773)
Net Value	<u>124,756</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
NOVEMBER 30, 2006

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

H. Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash within ninety (90) days of purchase.

I. Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Management has determined that fund-raising expenses are not material.

J. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

K. Advertising Costs

Advertising costs are expensed as they are incurred. Advertising expenses for the year ended November 30, 2006 were \$-0-.

NOTE 2 - FUNDING POLICIES AND SOURCES OF FUNDS:

The Agency receives its monies through various methods of funding. Most of the funds are received on a grant basis. Under this method funds are received as needed or on a monthly or quarterly allocation of the total budget (grant) in advance of the actual expenditure. The Agency also receives funds as a reimbursement of actual expenditures, and upon a per unit of service provided method. The Agency also receives funds by contributions from both public and private sources.



LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
NOVEMBER 30, 2006

NOTE 2 - FUNDING POLICIES AND SOURCES OF FUNDS: (Continued)

The Agency receives a majority of its monies from federal and state agencies. If significant budget cuts are made at the federal or state level, it could have an adverse effect on the operations of the Agency.

NOTE 3 - ACCOUNTS RECEIVABLE:

Accounts Receivable - Grants at November 30, 2006 consists of reimbursements for expenses incurred under the various grant programs. The following list presents Accounts Receivable - Grants by fund at November 30, 2006.

Head Start	30,908
USDA	<u>50,854</u>
<u>Total</u>	<u>81,762</u>

Accounts Receivable - Other at November 30, 2006 consists mostly of reimbursements that were due to the general fund.

Management has determined that the receivable for bad debts is not material. Receivables are written off when management deems them not collectible.

NOTE 4 - BOARD OF DIRECTORS' COMPENSATION:

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

NOTE 5 - IN-KIND CONTRIBUTIONS:

The Agency received various in-kind contributions for all Head Start and Retired Senior Volunteer Programs during the year from private and public sources. These contributions have been reported as revenues, and the offsetting expenses have been reported in the financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
NOVEMBER 30, 2006

NOTE 6 - INCOME TAX STATUS:

The Agency, a non-profit corporation, is exempt from federal income taxes under Section 501(C)(3) of the Internal Revenue Code.

NOTE 7 - CASH IN BANK:

All funds are in institutions insured by an agency of the federal government. There were uninsured balances in one local institution at various times during the year. The Agency has pledged securities to cover any uninsured cash balances.

NOTE 8 - UNEARNED INTEREST:

The following grants require cash to be placed in interest bearing accounts. The interest earned in these accounts must be returned to the funding agency or applied towards the grant award; however, Lincoln Total Community Action, Inc. is allowed to keep \$250 each grant year for administrative costs.

NOTE 9 - RELATED PARTY:

There were no related party transactions during the period ending November 30, 2006.

NOTE 10 - NET ASSETS:

Under SFAS 117, the Agency is required to report information regarding its financial position and activities according to these classes of net assets:

Unrestricted Net Assets - consists of assets, public support and program revenues which are available and used for operations and programs. Contributions are considered available for unrestricted use unless specifically restricted by the donor.

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
NOVEMBER 30, 2006

NOTE 10 - NET ASSETS: (Continued)

Temporarily Restricted Net Assets - includes funds with donor-imposed restrictions which permit the donee organization to expend the assets as specified and is satisfied either by the passage of time or by actions of the organization. Resources of this nature originate from gifts, grants, bequests, contracts and investment income earned on restricted funds.

Permanently Restricted Net Assets - includes resources which have a permanent donor-imposed restriction which stipulates that the assets are to be maintained permanently, but permits the organization to expend part or all of the income derived from the donated assets.

As of November 30, 2006, all of the Agency's net assets are considered unrestricted.

NOTE 11 - RETIREMENT:

The Agency maintains a retirement account for its employees. The Agency contributes 4% of the participating employee's compensation to the retirement account. Retirement expense for the period ended November 30, 2006 was \$44,681.

SUPPLEMENTARY FINANCIAL INFORMATION

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
COMBINING BALANCE SHEET - ALL PROGRAMS  
FOR THE YEAR ENDED NOVEMBER 30, 2006

	<u>General</u>	<u>RSVP</u>	<u>Head Start (HHS)</u>	<u>USDA Food Services</u>
<u>CURRENT ASSETS</u>				
Cash	6,518	8,406	409	1,738
Accounts Receivable - Grants	-	-	30,908	50,854
Accounts Receivable - Other	15	-	-	-
Due from Other Funds	-	-	-	-
<u>TOTAL CURRENT ASSETS</u>	<u>6,533</u>	<u>8,406</u>	<u>31,317</u>	<u>52,592</u>
<u>FIXED ASSETS AND PROPERTY</u>				
Furniture and Equipment at Cost, Net	-	-	-	-
Land	-	-	-	-
<u>TOTAL FIXED ASSETS AND PROPERTY</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>TOTAL ASSETS</u>	<u>6,533</u>	<u>8,406</u>	<u>31,317</u>	<u>52,592</u>
<u>CURRENT LIABILITIES</u>				
Accounts Payable	-	405	31,152	16,016
Due to Other Funds	-	-	-	-
Unearned Interest	-	-	-	-
Advanced Funding	-	1,913	165	-
<u>TOTAL CURRENT LIABILITIES</u>	<u>-0-</u>	<u>2,318</u>	<u>31,317</u>	<u>16,016</u>
<u>NET ASSETS</u>				
Unrestricted Net Assets				
Operations	6,533	6,088	-	36,576
Fixed Assets and Property	-	-	-	-
<u>TOTAL NET ASSETS</u>	<u>6,533</u>	<u>6,088</u>	<u>-0-</u>	<u>36,576</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>6,533</u>	<u>8,406</u>	<u>31,317</u>	<u>52,592</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
COMBINING BALANCE SHEET - ALL PROGRAMS (CONTINUED)  
FOR THE YEAR ENDED NOVEMBER 30, 2006

	<u>State Collaboration</u>	<u>Fixed Assets and Property</u>	<u>Total (Memorandum Only)</u>
<u>CURRENT ASSETS</u>			
Cash	-	-	17,071
Accounts Receivable - Grants	-	-	81,762
Accounts Receivable - Other	-	-	15
Due from Other Funds	-	-	-
<u>TOTAL CURRENT ASSETS</u>	<u>-0-</u>	<u>-0-</u>	<u>98,848</u>
<u>FIXED ASSETS AND PROPERTY</u>			
Furniture and Equipment at Cost, Net	-	119,756	119,756
Land	-	5,000	5,000
<u>TOTAL FIXED ASSETS AND PROPERTY</u>	<u>-0-</u>	<u>124,756</u>	<u>124,756</u>
<u>TOTAL ASSETS</u>	<u>-0-</u>	<u>124,756</u>	<u>223,604</u>
<u>CURRENT LIABILITIES</u>			
Accounts Payable	-	-	47,573
Due to Other Funds	-	-	-0-
Unearned Interest	-	-	-0-
Advanced Funding	-	-	2,078
<u>TOTAL CURRENT LIABILITIES</u>	<u>-0-</u>	<u>-0-</u>	<u>49,651</u>
<u>NET ASSETS</u>			
Unrestricted Net Assets			
Operations	-	-	49,197
Fixed Assets and Property	-	124,756	124,756
<u>TOTAL NET ASSETS</u>	<u>-0-</u>	<u>124,756</u>	<u>173,953</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>-0-</u>	<u>124,756</u>	<u>223,604</u>

SCHEDULE II

LINCOLN TOTAL COMMUNITY ACTION, INC.  
 RUSTON, LOUISIANA  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS -  
 UNRESTRICTED OPERATIONS (OTHER THAN FIXED ASSETS) - GRANTOR BASIS  
 FOR THE YEAR ENDED NOVEMBER 30, 2006

	<u>General</u>	<u>RSVP</u>	<u>Head Start (HHS)</u>
<u>SUPPORT AND REVENUE</u>			
Grants - GOEA	-	11,244	-
Grants - Corporation for National Services	-	51,961	-
Grants - HHS	-	-	1,862,408
Grants - USDA Food Services	-	-	-
In-Kind Contributions	-	-	467,748
Donations and Interest	<u>9,296</u>	<u>12,062</u>	<u>-</u>
 <u>TOTAL SUPPORT AND REVENUE</u>	 <u>9,296</u>	 <u>75,267</u>	 <u>2,330,156</u>
 <u>EXPENSES</u>			
Personnel	365	39,595	1,205,914
Fringe Benefits	-	7,621	418,522
Travel	-	10,872	-
Contractual	-	1,304	8,480
Operating Supplies	-	2,178	43,062
Other Costs	5,067	8,508	178,482
Program Services	-	-	-
Program Administration	-	-	-
In-Kind Expenditures	<u>-</u>	<u>-</u>	<u>467,748</u>
 <u>TOTAL EXPENSES</u>	 <u>5,432</u>	 <u>70,078</u>	 <u>2,322,208</u>
 <u>SUPPORT OVER EXPENDITURES</u>	 <u>3,864</u>	 <u>5,189</u>	 <u>7,948</u>
 <u>NET ASSETS - BEGINNING OF YEAR</u>	 <u>2,669</u>	 <u>899</u>	 <u>8,582</u>
 <u>RECLASSIFICATION</u>	 <u>-0-</u>	 <u>-0-</u>	 <u>1,239</u>
 <u>ACQUISITION OF PROPERTY</u>	 <u>-0-</u>	 <u>-0-</u>	 <u>( 17,769)</u>
 <u>NET ASSETS - END OF YEAR</u>	 <u>6,533</u>	 <u>6,088</u>	 <u>-0-</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS -  
UNRESTRICTED OPERATIONS (OTHER THAN FIXED ASSETS) - GRANTOR BASIS  
(CONTINUED)  
FOR THE YEAR ENDED NOVEMBER 30, 2006

	<u>USDA Food Services</u>	<u>State Collab- oration</u>	<u>Total (Memorandum Only)</u>
<u>SUPPORT AND REVENUE</u>			
Grants - GOEA	-	-	11,244
Grants - Corporation for National Services	-	-	51,961
Grants - HHS	-	-	1,862,408
Grants - USDA Food Services	197,197	-	197,197
In-Kind Contributions	-	-	467,748
Donations and Interest	-	-	21,358
	<hr/>	<hr/>	<hr/>
<u>TOTAL SUPPORT AND REVENUE</u>	<u>197,197</u>	<u>-0-</u>	<u>2,611,916</u>
<u>EXPENSES</u>			
Personnel	57,282	-	1,303,156
Fringe Benefits	16,355	-	442,498
Travel	-	-	10,872
Contractual	-	-	9,784
Operating Supplies	7,699	-	52,939
Other Costs	1,235	6	193,298
Program Services	112,194	-	112,194
Program Administration	908	-	908
In-Kind Expenditures	-	-	467,748
	<hr/>	<hr/>	<hr/>
<u>TOTAL EXPENSES</u>	<u>195,673</u>	<u>6</u>	<u>2,593,397</u>
<u>SUPPORT OVER EXPENDITURES</u>	1,524	( 6)	18,519
<u>NET ASSETS - BEGINNING OF YEAR</u>	35,052	1,245	48,447
<u>RECLASSIFICATIONS</u>	-0-	(1,239)	-0-
<u>ACQUISITION OF PROPERTY</u>	-0-	-0-	( 17,769)
	<hr/>	<hr/>	<hr/>
<u>NET ASSETS - END OF YEAR</u>	<u>36,576</u>	<u>-0-</u>	<u>49,197</u>



LINCOLN TOTAL COMMUNITY ACTION, INC.  
 RUSTON, LOUISIANA  
 STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS  
 RSVP - FEDERAL FUNDS - GRANTOR BASIS  
 FOR THE PERIOD

	(Memo Only) 04/01/05 Through 11/30/05	12/01/05 Through 03/31/06	(Memo Only) Total FYE 03/31/06
<u>REVENUES</u>			
Grant Receipts - Corporation for National Services	35,398	18,958	54,356
Donations and Interest	<u>2,002</u>	<u>-</u>	<u>2,002</u>
<u>TOTAL REVENUES</u>	<u>37,400</u>	<u>18,958</u>	<u>56,358</u>
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	26,295	11,306	37,601
Fringe Benefits	3,671	1,840	5,511
Travel	1,870	1,556	3,426
Contractual	168	912	1,080
Operating Supplies	37	1,015	1,052
Other Costs	1,480	593	2,073
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>33,521</u>	<u>17,222</u>	<u>50,743</u>
<u>VOLUNTEER EXPENDITURES</u>			
Travel	1,935	535	2,470
Fringes	1,542	-	1,542
Other	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>3,477</u>	<u>535</u>	<u>4,012</u>
<u>TOTAL EXPENDITURES</u>	<u>36,998</u>	<u>17,757</u>	<u>54,755</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	402	1,201	1,603
<u>NET ASSETS - BEGINNING OF PERIOD</u>	<u>474</u>	<u>876</u>	<u>474</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>876</u>	<u>2,077</u>	<u>2,077</u>

SCHEDULE III  
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS  
RSVP - FEDERAL FUNDS - GRANTOR BASIS (CONTINUED)  
FOR THE PERIOD

	04/01/06 Through 11/30/06
<u>REVENUES</u>	
Grant Receipts - Corporation for National Services	33,003
<u>TOTAL REVENUES</u>	33,003
<u>VOLUNTEER SUPPORT EXPENDITURES</u>	
Personnel	24,609
Fringe Benefits	3,231
Travel	1,387
Contractual	56
Operating Supplies	140
Other Costs	935
Capital Outlay	-
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	30,358
<u>VOLUNTEER EXPENDITURES</u>	
Travel	1,619
Fringes	1,647
Other Costs	-
<u>TOTAL VOLUNTEER EXPENDITURES</u>	3,266
<u>TOTAL EXPENDITURES</u>	33,624
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	( 621)
<u>NET ASSETS - BEGINNING OF PERIOD</u>	2,077
<u>NET ASSETS - END OF PERIOD</u>	1,456

SCHEDULE III  
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS  
RSVP - STATE FUNDS - GRANTOR BASIS  
FOR THE PERIOD

	(Memo Only) 04/01/05 Through <u>11/30/05</u>	12/01/05 Through <u>03/31/06</u>	(Memo Only) Total FYE <u>03/31/06</u>
<u>REVENUES</u>			
Grant Receipts - Office of Elderly Affairs	-	11,244	11,244
Donations and Interest	<u>4,810</u>	<u>1,009</u>	<u>5,819</u>
<u>TOTAL REVENUES</u>	<u>4,810</u>	<u>12,253</u>	<u>17,063</u>
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	2,400	1,200	3,600
Fringe Benefits	493	360	853
Travel	748	286	1,034
Operating Supplies	-	763	763
Other Costs	478	977	1,455
Contractual	<u>280</u>	<u>112</u>	<u>392</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>4,399</u>	<u>3,698</u>	<u>8,097</u>
<u>VOLUNTEER EXPENDITURES</u>			
Travel	2,808	1,637	4,445
Fringes	-	-	-
Other Costs	<u>-</u>	<u>4,521</u>	<u>4,521</u>
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>2,808</u>	<u>6,158</u>	<u>8,966</u>
<u>TOTAL EXPENDITURES</u>	<u>7,207</u>	<u>9,856</u>	<u>17,063</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	(2,397)	2,397	-0-
<u>NET ASSETS - BEGINNING OF PERIOD</u>	2,420	23	2,420
<u>RETURN OF ADVANCED FUNDING</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>23</u>	<u>2,420</u>	<u>2,420</u>

SCHEDULE III  
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS  
RSVP - STATE FUNDS - GRANTOR BASIS (CONTINUED)  
FOR THE PERIOD

	04/01/06 Through <u>11/30/06</u>
<u>REVENUES</u>	
Grant Receipts - Office of Elderly Affairs	-
Donations and Interest	<u>11,053</u>
<u>TOTAL REVENUES</u>	<u>11,053</u>
<u>VOLUNTEER SUPPORT EXPENDITURES</u>	
Personnel	2,480
Fringe Benefits	543
Travel	601
Operating Supplies	260
Other Costs	1,482
Contractual	<u>224</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>5,590</u>
<u>VOLUNTEER EXPENDITURES</u>	
Fringe Benefits	-
Travel	3,251
Other Costs	-
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>3,251</u>
<u>TOTAL EXPENDITURES</u>	<u>8,841</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	2,212
<u>NET ASSETS - BEGINNING OF PERIOD</u>	<u>2,420</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>4,632</u>

SCHEDULE III  
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS  
HEAD START - GRANTOR BASIS  
FOR THE PERIOD

	12/01/05 Through 11/30/06
<u>REVENUES</u>	
Grant Receipts - HHS	1,862,408
In-Kind Receipts	<u>467,748</u>
<u>TOTAL REVENUES</u>	<u>2,330,156</u>
<u>EXPENDITURES</u>	
Personnel	1,205,914
Fringe Benefits	418,522
Travel	-
Contractual	8,480
Operating Supplies	60,831
Other Costs	178,482
Capital Outlay	-
In-Kind Expenses	<u>467,748</u>
<u>TOTAL EXPENDITURES</u>	<u>2,339,977</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	( 9,821)
<u>NET ASSETS - BEGINNING OF PERIOD</u>	8,582
<u>RECLASSIFICATIONS</u>	<u>1,239</u>
<u>NET ASSETS - END OF PERIOD</u>	<u><u>-0-</u></u>

SCHEDULE III  
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS  
USDA FOOD SERVICES - GRANTOR BASIS  
FOR THE PERIOD

	(Memo Only) 10/01/05 Through 11/30/05	12/01/05 Through 09/30/06	(Memo Only) Total FYE 09/30/06
<u>REVENUES</u>			
Grant Receipts - USDA	44,621	151,805	196,426
Donations and Interest	80	694	774
<u>TOTAL REVENUES</u>	<u>44,701</u>	<u>152,499</u>	<u>197,200</u>
<u>EXPENDITURES</u>			
Personnel	13,451	44,198	57,649
Fringe Benefits	3,151	11,959	15,110
Food Costs	25,970	88,314	114,284
Operating Supplies	1,855	6,017	7,872
Other Costs	258	878	1,136
Administrative	-	977	977
<u>TOTAL EXPENDITURES</u>	<u>44,685</u>	<u>152,343</u>	<u>197,028</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	16	156	172
<u>NET ASSETS - BEGINNING OF PERIOD</u>	<u>35,036</u>	<u>35,052</u>	<u>35,036</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>35,052</u>	<u>35,208</u>	<u>35,208</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS  
USDA FOOD SERVICES - GRANTOR BASIS (CONTINUED)  
FOR THE PERIOD

	10/01/06 Through <u>11/30/06</u>
<u>REVENUES</u>	
Grant Receipts - USDA	44,673
Donations and Interest	<u>25</u>
 <u>TOTAL REVENUES</u>	 <u>44,698</u>
<u>EXPENDITURES</u>	
Personnel	13,085
Fringe Benefits	4,396
Food Costs	23,880
Operating Supplies	1,681
Other Costs	258
Administrative	<u>30</u>
 <u>TOTAL EXPENDITURES</u>	 <u>43,330</u>
 <u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	 <u>1,368</u>
 <u>NET ASSETS - BEGINNING OF PERIOD</u>	 <u>35,052</u>
 <u>NET ASSETS - END OF PERIOD</u>	 <u>36,420</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS  
STATE COLLABORATION - GRANTOR BASIS  
FOR THE PERIOD

	12/01/05 Through <u>11/30/06</u>
<u>REVENUES</u>	
Grant Receipts - Social Services	-
<u>TOTAL REVENUES</u>	<u>-0-</u>
<u>EXPENDITURES</u>	
Personnel	-
Fringe Benefits	-
Operating Supplies	-
Other Costs	( 6)
Program Services	-
<u>TOTAL EXPENDITURES</u>	<u>( 6)</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	( 6)
<u>NET ASSETS - BEGINNING OF PERIOD</u>	1,245
<u>RECLASSIFICATIONS</u>	<u>(1,239)</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>-0-</u>

This program was closed out in 2001. The Agency applied and was granted approval to use the above carryover funds.



LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED NOVEMBER 30, 2006

	Budgeted <u>Expenditures</u>	Actual <u>Expenditures</u>	Budgeted Over (Under) Actual <u>Expenditures</u>
<u>RSVP - FEDERAL FUNDS</u>			
FYE March 31, 2006			
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	40,272	37,601	(2,671)
Fringe Benefits	7,021	5,511	(1,510)
Travel	3,606	3,426	( 180)
Contractual	800	1,080	280
Supplies	800	1,052	252
Other Costs	<u>1,857</u>	<u>2,073</u>	<u>216</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>54,356</u>	<u>50,743</u>	<u>( 3,613)</u>
<u>VOLUNTEER EXPENDITURES</u>			
Fringe Benefits	738	2,470	1,732
Travel	12,266	1,542	(10,724)
Other Costs	<u>3,670</u>	-	<u>( 3,670)</u>
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>16,674</u>	<u>4,012</u>	<u>(12,662)</u>
<u>TOTAL FEDERAL EXPENDITURES</u>	<u>71,030</u>	<u>54,755</u>	<u>(16,275)</u>
<u>RSVP - NON- FEDERAL FUNDS</u>			
FYE March 31, 2006			
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	3,600	3,600	-
Fringe Benefits	1,060	853	( 207)
Travel	5,140	1,034	( 4,106)
Supplies	527	763	236
Other Costs	1,463	1,455	( 8)
Contractual	<u>720</u>	<u>392</u>	<u>( 328)</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>12,510</u>	<u>8,097</u>	<u>( 4,413)</u>
<u>VOLUNTEER EXPENDITURES</u>			
Fringe Benefits	316	-	( 316)
Travel	7,834	4,445	( 3,389)
Other Costs	9,782	4,521	( 5,261)
In-Kind Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>17,932</u>	<u>8,966</u>	<u>( 8,966)</u>
<u>TOTAL NON-FEDERAL EXPENDITURES</u>	<u>30,442</u>	<u>17,063</u>	<u>(13,379)</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED NOVEMBER 30, 2006

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>	Budgeted Over (Under) Actual <u>Expenditures</u>
<u>HEAD START</u>			
FYE November 30, 2006			
Personnel	1,215,313	1,205,914	( 9,399)
Fringe Benefits	424,597	418,522	( 6,075)
Travel	6,500	-	( 6,500)
Contractual	9,000	8,480	( 520)
Operating Supplies	49,918	60,831	10,913
Other Costs	165,662	178,482	12,820
Capital Outlay	-	-	-
In-Kind Contributions	<u>467,748</u>	<u>467,748</u>	<u>-</u>
<u>TOTALS</u>	<u>2,338,738</u>	<u>2,339,977</u>	<u>1,239</u>
<u>USDA FOOD SERVICES</u>			
FYE September 30, 2006			
Administrative	900	977	77
Personnel	68,600	57,649	(10,951)
Fringe Benefits	25,593	15,110	(10,483)
Food Costs	119,500	114,284	( 5,216)
Operating Supplies	6,724	7,872	1,148
Other	1,600	1,136	( 464)
travel	<u>1,600</u>	<u>-</u>	<u>( 1,600)</u>
<u>TOTALS</u>	<u>224,517</u>	<u>197,028</u>	<u>(27,489)</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.  
 RUSTON, LOUISIANA  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE YEAR ENDED NOVEMBER 30, 2006

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH OR AWARD NUMBER	FEDERAL DISBURSEMENTS/ EXPENDITURES
<u>U.S. Department of Agriculture</u> Passed through Louisiana Department Of Education: Child and Adult Care Food Program	10.558	N/A	195,673
<u>U.S. Department of Health and Human                      Services</u> * Head Start	93.600	06CH5091/37	1,862,408
<u>The Corporation for National Service</u> Retired Senior Volunteer Program	72.002	025RWLA014	52,922

\* Major Program

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED NOVEMBER 30, 2006

NOTE 1 - BASIS OF PRESENTATION:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lincoln Total Community Action, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

NOTE 2 - SUBRECIPIENTS:

Lincoln Total Community Action, Inc. did not provide federal awards to subrecipients.

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
SCHEDULE OF BOARD MEMBERS COMPENSATION  
FOR THE YEAR ENDED NOVEMBER 30, 2006

No compensation was paid any board member during the period under audit.

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED NOVEMBER 30, 2006

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

- \* Material weakness(es) identified?                     yes     no
- \* Control deficiency(s) identified that  
are not considered to be material  
weaknesses?     yes     none reported
- Noncompliance material to financial  
statements noted?                                     yes     no

Federal Awards

Internal control over major programs:

- \* Material weakness(es) identified?                    Not Applicable
- \* Control deficiency(s) identified that  
are not considered to be material  
weaknesses?     yes     none reported

Type of auditors' report issued on compliance for major programs:  
Unqualified

Any audit findings disclosed that are  
required to be reported in accordance  
with section 510(a) of Circular A-133?                     yes     no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
93.600	Department of Health and Human Services - Head Start

Dollar threshold used to distinguish  
between type A and type B programs:                    \$300,000

Auditee qualified as low-risk auditee?                     yes     no

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
FOR THE YEAR ENDED NOVEMBER 30, 2006

SECTION II - FINANCIAL STATEMENT FINDINGS

There were no findings nor questioned costs for the year ended November 30, 2006.

SECTION III - FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS  
HEAD START, ONLY MAJOR PROGRAM

There were no findings nor questioned costs for the year ended November 30, 2006.

LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDINGS  
NOVEMBER 30, 2006

SECTION I - Internal Control

There were no findings nor questioned costs for the year ended November 30, 2005.

SECTION II - Compliance

There were no findings nor questioned costs for the year ended November 30, 2005.



LINCOLN TOTAL COMMUNITY ACTION, INC.  
RUSTON, LOUISIANA  
EXIT CONFERENCE  
FOR THE YEAR ENDED NOVEMBER 30, 2006

An exit conference was held on May 17, 2007 at the Lincoln Total Community Action, Inc.'s administrative office in Ruston, Louisiana. Mr. Rowland Perry, CPA, represented the auditors. The Executive Director of the Agency was present.

We reported that we did not discover any material weaknesses in internal or administrative controls.