

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION
AS OF AND FOR THE YEAR ENDED
DECEMBER 31, 2016**

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

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AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016**

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Required Supplemental Information (Part I)
Management's Discussion and Analysis

West Carroll Parish Police Jury
Oak Grove, Louisiana
Management's Discussion and Analysis
December 31, 2016
(Unaudited)

As management of the West Carroll Parish Police Jury, we offer readers of the police jury's financial statements this narrative overview and analysis of the financial activities of the police jury for the year ended December 31, 2016. We encourage readers to consider the information presented here, in conjunction with the basic financial statements, and the supplementary information provided in this report in assessing the efficiency and effectiveness of our stewardship of public resources.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the West Carroll Parish Police Jury's basic financial statements. The police jury's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the West Carroll Parish Police Jury's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the West Carroll Parish Police Jury's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the police jury is improving or deteriorating.

The statement of activities presents information showing how the police jury's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned but not taken annual leave).

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The West Carroll Parish Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the current funds of the police jury are included in one category - governmental funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The West Carroll Parish Police Jury maintains thirteen individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Parish Wide Road Tax Fund, Solid Waste, Communications District, Miscellaneous Emergency and Section 8 special revenue funds, which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining schedules in the other supplemental information section of the report.

West Carroll Parish Police Jury adopts an annual appropriated budget for the General Fund and all special revenue funds. Budgetary comparison schedules are provided in the Required Supplemental Information (Part II) for the major funds to demonstrate compliance with this budget.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain other supplemental information concerning the West Carroll Parish Police Jury. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplemental information section.

The police jury issues primary government financial statements which means that only selected component units are included in the financial statements. Most component unit financial statements are available on the Louisiana Legislative Auditor's website.

Government-Wide Financial Analysis. As noted earlier, net position may serve over time as a useful indicator of a government's financial condition. At the close of the fiscal year, assets of the West Carroll Parish Police Jury exceeded liabilities by \$19,652,117. Of that amount, \$13,381,703 represents the police jury's investment in capital assets net of accumulated depreciation and debt associated with assets. These assets are not available for future spending. The remaining balance of net position is made up of bank balances and receivables. The tables below illustrate the changes in significant categories presented in the government-wide financial statements.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

Table 1
Net Position
Governmental Activities

	<u>2016</u>	<u>2015</u>
Current and other assets	\$ 8,393,870	\$ 7,870,262
Deposits held in trust	883,768	871,963
Capital assets (net)	13,452,376	13,933,687
Total assets	<u>22,730,014</u>	<u>22,675,912</u>
Deferred outflows	<u>702,608</u>	<u>102,013</u>
Long-term debt	579,107	169,612
Landfill closure/post closure payable	2,775,205	2,604,250
Other liabilities	321,608	315,308
Total liabilities	<u>3,675,920</u>	<u>3,089,170</u>
Deferred in flows	<u>104,585</u>	<u>24,649</u>
Net position:		
Net investment in capital assets	13,381,703	13,852,215
Restricted	883,768	7,530,932
Unrestricted	5,386,646	(1,719,041)
Total net position	<u>\$ 19,652,117</u>	<u>\$ 19,664,106</u>

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

Table 2
Changes in Net Position
Governmental Activities

	<u>2016</u>	<u>2015</u>
Revenues		
Program revenues:		
Charges for services	\$ 2,693,544	\$ 2,537,798
Operating Grants	442,692	466,927
Capital Grants	151,012	20,392
General revenues:		
Property taxes	989,074	1,032,299
Sales taxes	2,628,603	2,752,159
Unrestricted grants and contributions	451,865	653,061
Unrestricted investment earnings	21,561	96,819
Gain (loss) on capital assets	-	-
Other general revenues	322,203	338,874
Total revenues	<u>7,700,554</u>	<u>7,898,329</u>
Program expenses		
General government	643,403	736,004
Public safety	709,973	639,876
Public works	3,736,812	3,583,637
Health and welfare	2,427,794	2,310,279
Culture and recreation	1,759	1,996
Economic development and assistance	172,619	151,981
Transportation	20,183	23,095
Total expenses	<u>7,712,543</u>	<u>7,446,868</u>
Increase (decrease) in net position	<u>\$ (11,989)</u>	<u>\$ 451,461</u>

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2016	2015	2016	2015
General government	\$ 643,403	\$ 736,004	\$ 488,962	\$ 586,580
Public safety	709,973	639,876	453,433	396,810
Public works	3,736,812	3,583,637	3,310,425	3,236,501
Health and welfare	2,427,794	2,310,279	111,499	61,509
Culture and recreation	1,759	1,996	1,759	1,996
Economic development and assistance	172,619	151,981	172,619	151,981
Transportation	20,183	23,095	(113,402)	(13,626)
Totals	\$ 7,712,543	\$ 7,446,868	\$ 4,425,295	\$ 4,421,751

Net position increased by one percent during 2016. Total revenues decreased by 3% while expenses increased 1%.

Operating grants decreased \$24,235 or 5% due to fluctuations in the type and amount of projects in progress. Sales taxes increased \$123,556. Other revenues decreased \$16,671 or 5%.

Public safety expenses increased \$70,097 due to various fluctuations. Health and welfare expenses increased 5%.

Financial Analysis of the Government's Funds.

West Carroll Parish Police Jury uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term revenue, expenditures, and balances of expendable resources. This information is used in assessing the financing requirements of the police jury. Unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2016, combined governmental fund balances of \$9,054,757 showed an increase of \$514,308 over December 31, 2015. The General Fund's balance of \$1,625,325 showed an increase of \$30,052 over the 2015 balance of \$1,595,273. The Solid Waste Fund increased \$529,012 to \$2,900,655 due to a decrease in expenditures and an increase in transfers in. There were no other significant changes in other major funds' fund balances.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

Budgetary Highlights

Differences in the General Fund between the original budget and the final budgeted numbers were mainly due to changes in anticipated grant activity.

Differences in the Parish Wide Road Tax and Solid Waste Funds between the original budgeted amounts and the final budgeted numbers were minor.

Differences in original and final budgets amounts in the Miscellaneous Emergency Fund were due to differences in hospital activity.

Capital Asset and Debt Administration.

Capital Assets. The West Carroll Parish Police Jury's investment in capital assets for its governmental activities as of December 31, 2016, is \$13,452,376 (\$55,602,400 cost less \$42,150,024 depreciation) and \$13,381,703 net accumulated depreciation and associated debt. This investment includes land, buildings and improvements, infrastructure roads and bridges, and furniture and equipment. The decrease in net capital assets was \$481,311 and was due to depreciation exceeding additions. There were no disposals. Additions included courthouse wind retrofit project, airport improvements, street improvements, a new vehicle and equipment shed at the Road Barn, air conditioning units at the Library, Courthouse and Annex, two trucks and other minor equipment.

Long-Term Debt. At the end of the year, West Carroll Parish Police Jury had total long-term obligations of \$3,476,193, which consisted of Compensated Absences, Bank Loans, Net Pension Liability and Landfill Closure/Post Closure Care. During 2016, approximately \$10,799 was paid on the debt. Reductions for used or lost vacation totaled \$30,755. However, the increase in accrued compensated absences was a net \$8,348.

Economic Factors and Next Year's Budgets

The police jury's financial plan for this upcoming year is underway with the adoption of a realistic budget for 2016. No significant events or conditions are expected.

Requests for Information

This financial report is designed to be a summary of the West Carroll Parish Police Jury's finances. If there are any questions regarding any information, a request can be made in writing to the West Carroll Parish Police Jury, at P.O. Drawer 630, Oak Grove, Louisiana 71263. Our telephone number is (318) 428-3390.



Independent Auditor's Report

To the Honorable Members of the Police Jury and
Ms. Angela Griffis, Secretary-Treasurer
West Carroll Parish Police Jury
Oak Grove, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Carroll Parish Police Jury, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the basic financial statements of the West Carroll Parish's primary government as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

West Carroll Parish Police Jury
Oak Grove, Louisiana
Independent Auditor's Report
December 31, 2016

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Aggregate Discretely Presented Component Units	Adverse
Governmental Fund - General Fund	Unmodified
Governmental Fund – ParishWide Road Tax Fund	Unmodified
Governmental Fund – Solid Waste Fund	Unmodified
Governmental Fund – Communications District Fund	Unmodified
Governmental Fund – Miscellaneous Emergency Fund	Unmodified
Governmental Fund – Section 8 Fund	Unmodified
Aggregate Remaining Fund Information	Qualified

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information

The financial statements referred to above do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units are understated by the amount of assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units. In addition, the assets, liabilities, fund balances, revenues, and expenditures of the aggregate remaining fund information would have increased by the amount of assets, liabilities, fund balances, revenues, and expenditures of the omitted component units. The amounts by which this departure would affect the financial statements are not reasonably determinable.

Adverse Opinion

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Police Jury, as of December 31, 2016, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Qualified Opinion

In our opinion, except for the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of the Police Jury as of December 31, 2016, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Police Jury, as of December 31, 2016, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 1-7), budgetary comparison information (pages 51-55), schedule of employer's proportionate share of net pension liability (page 56), and schedule of employer's contributions (page 57) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the West Carroll Parish Police Jury's basic financial statements. The combining financial statements; the schedule of compensation paid to police jurors; and the schedule of compensation, reimbursements, benefits, and other payments to the secretary-treasurer are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund financial statements, the schedule of compensation paid to police jurors and the schedule of compensation, reimbursements, benefits, and other payments to the secretary-treasurer, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial statements, the schedule of compensation paid police jurors, and the schedule of compensation, reimbursements, benefits, and other payments to the secretary-treasurer are fairly stated in all material respects in relation to the basic financial statements as a whole.

West Carroll Parish Police Jury
Oak Grove, Louisiana
Independent Auditor's Report
December 31, 2016

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2017, on our consideration of the West Carroll Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.

BOSCH & STATHAM, LLC



Jonesboro, Louisiana
June 30, 2017

Basic Financial Statements

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

GOVERNMENTAL ACTIVITIES
STATEMENT OF NET POSITION
AS OF DECEMBER 31, 2016

ASSETS

Cash and cash equivalents	\$ 7,143,407
Receivables	1,250,463
Deposits held in trust	883,768
Capital assets, net of accumulated depreciation	13,452,376
TOTAL ASSETS	22,730,014

DEFERRED INFLOWS

Pension related	702,608
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LIABILITIES

Cash overdraft	3,898
Accounts, salaries and other payables	195,829
Compensated absences	107,748
Certificates of indebtedness due within one year	14,133
Certificates of indebtedness due in more than one	56,540
Net pension liability	522,567
Landfill closure/post closure care	2,775,205
TOTAL LIABILITIES	3,675,920

DEFERRED INFLOWS

Unavailable grant revenues	23,154
Pension related	81,431
TOTAL DEFERED INFLOWS	104,585

NET POSITION

Net investment in capital assets	13,381,703
Restricted for:	
Landfill closure/postclosure	883,768
Unrestricted	5,386,646
TOTAL NET POSITION	\$ 19,652,117

The accompanying notes are an integral part of these financial statements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**GOVERNMENTAL ACTIVITIES
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government	\$ 643,403	\$ 82,613	\$ 71,828	\$ -	\$ (488,962)
Public safety	709,973	164,506	92,034	-	(453,433)
Public works	3,736,812	390,669	-	35,718	(3,310,425)
Health and welfare	2,427,794	2,037,465	278,830	-	(111,499)
Culture and recreation	1,759	-	-	-	(1,759)
Economic development and assistance	172,619	-	-	-	(172,619)
Transportation	20,183	18,291	-	115,294	113,402
Total governmental activities	<u>7,712,543</u>	<u>2,693,544</u>	<u>442,692</u>	<u>151,012</u>	<u>(4,425,295)</u>

General revenues:

Taxes:	
Ad valorem:	
General government	331,600
Public works	657,474
Sales and use taxes:	
General government	657,153
Public works	1,971,450
Grants and contributions not restricted to specific programs	451,865
Unrestricted investment earnings	21,561
Other revenues	322,203
Total general revenues	<u>4,413,306</u>
Change in net position	(11,989)
Net position at beginning of year	<u>19,664,106</u>
Net position at end of year	<u>\$ 19,652,117</u>

The accompanying notes are an integral part of these financial statements.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

GOVERNMENTAL FUNDS - BALANCE SHEET
AS OF DECEMBER 31, 2016

	GENERAL	PARISH WIDE ROAD TAX	SOLID WASTE	COMMUNI- CATIONS DISTRICT	MISCELLA- NEOUS EMERGENCY	SECTION 8	NONMAJOR	TOTAL
ASSETS								
Cash and cash equivalents	\$ 1,337,786	\$ 2,073,413	\$ 1,910,247	\$ 282,902	\$ 374,277	\$ 52,256	\$ 1,112,526	\$ 7,143,407
Receivables	380,002	599,046	127,420	17,270	-	-	126,725	1,250,463
Deposits held in trust	-	-	883,768	-	-	-	-	883,768
TOTAL ASSETS	\$ 1,717,788	\$ 2,672,459	\$ 2,921,435	\$ 300,172	\$ 374,277	\$ 52,256	\$ 1,239,251	\$ 9,277,638
LIABILITIES AND FUND BALANCES								
Liabilities:								
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,898	\$ 3,898
Accounts, salaries, and related payables	92,463	56,752	20,780	1,132	-	5,460	10,552	187,139
Retainage payable	-	-	-	-	8,690	-	-	8,690
Total liabilities	92,463	56,752	20,780	1,132	8,690	5,460	14,450	199,727
Deferred inflows:								
Unavailable grant revenue	-	-	-	-	-	23,154	-	23,154
Fund equity - fund balances:								
Restricted	-	2,615,707	2,900,655	299,040	365,587	23,642	1,224,801	7,459,484
Assigned	81,222	-	-	-	-	-	-	81,222
Unassigned	1,544,103	-	-	-	-	-	-	1,514,051
Total fund equity - fund balances (deficits)	1,625,325	2,615,707	2,900,655	299,040	365,587	23,642	1,224,801	9,054,757
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 1,717,788	\$ 2,672,459	\$ 2,921,435	\$ 300,172	\$ 374,277	\$ 52,256	\$ 1,239,251	\$ 9,277,638

The accompanying notes are an integral part of these financial statements.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS'
BALANCE SHEET TO THE STATEMENT OF NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2016

Total fund balances - governmental funds	\$ 9,054,757
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources	13,452,376
Deferred items for pension related items are not reported in the fund statements:	
Deferred outflows	702,608
Deferred inflows	(81,431)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the fund statements.	
Compensated absences payable	(107,748)
Certificates of Indebtedness	(70,673)
Net pension liability	(522,567)
Landfill closure/post closure care	<u>(2,775,205)</u>
Net position of governmental activities	<u>\$ 19,652,117</u>

The accompanying notes are an integral part of these financial statements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**GOVERNMENTAL FUNDS - STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2016**

	GENERAL	PARISH WIDE ROAD TAX	SOLID WASTE	COMMUNI- CATIONS DISTRICT	MISCELLA- NEOUS EMERGENCY	SECTION 8	NONMAJOR	TO TAL
Revenues:								
Taxes:								
Ad valorem	\$ 331,600	\$ 577,572	\$ -	\$ -	\$ -	\$ -	\$ 79,902	\$ 989,074
Sales and use	657,153	657,153	1,314,303	-	-	-	-	2,628,609
Licenses and permits	64,691	-	-	-	-	-	-	64,691
Intergovernmental funds:								
Federal funds	151,012	-	-	-	-	278,830	119,247	549,089
State funds:								
Severance taxes	10,623	-	-	-	-	-	-	10,623
State revenue sharing	-	-	-	-	-	-	53,089	53,089
Parish transportation	-	200,922	-	-	-	-	-	200,922
Fire insurance rebate	48,389	-	-	-	-	-	-	48,389
Other state funds	82,743	-	-	-	53,897	-	2,202	138,842
Fees, charges and commissions								
for services	21,172	-	380,004	137,521	1,353,465	-	2,104	1,894,266
Fines and forfeitures	-	-	-	-	-	-	5,956	5,956
Use of money and property	18,466	3,266	24,323	345	684,427	20	19,340	750,187
Other revenues	74,846	231,540	2,985	1,486	-	4,189	7,157	322,203
Total revenues	1,460,695	1,670,453	1,721,615	139,352	2,091,789	283,039	288,997	7,655,940
Expenditures:								
Current:								
General government:								
Legislative	84,760	-	-	-	-	-	-	84,760
Judicial	79,294	-	-	-	-	-	-	79,294
Elections	32,123	-	-	-	-	-	-	32,123
Finance and administrative	215,859	-	-	-	-	-	-	215,859
Other general government	254,555	-	-	-	5,048	-	-	259,603
Public safety	417,717	-	-	156,281	-	-	89,647	663,645
Public works	37,573	1,498,910	1,251,367	-	-	-	204,103	2,991,953
Health and welfare	61,608	-	-	-	2,007,362	277,093	25,712	2,371,775
Economic development								
and assistance	31,457	-	-	-	-	-	-	31,457
Transportation	11,170	-	-	-	-	-	9,013	20,183

The accompanying notes are an integral part of these financial statements.

Debt service	7,466	-	-	-	-	-	3,333	10,799
Capital outlay	194,686	147,648	-	-	-	-	37,847	380,181
Total expenditures	<u>1,428,268</u>	<u>1,646,558</u>	<u>1,251,367</u>	<u>156,281</u>	<u>2,012,410</u>	<u>277,093</u>	<u>369,655</u>	<u>7,141,632</u>
Excess (deficiency) of revenues over expenditures	<u>32,427</u>	<u>23,895</u>	<u>470,248</u>	<u>(16,929)</u>	<u>79,379</u>	<u>5,946</u>	<u>(80,658)</u>	<u>514,308</u>
Other sources (uses):								
Operating transfers in	-	-	58,764	2,375	-	-	-	61,139
Operating transfers out	(2,375)	(58,764)	-	-	-	-	-	(61,139)
Total other sources (uses)	<u>(2,375)</u>	<u>(58,764)</u>	<u>58,764</u>	<u>2,375</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	30,052	(34,869)	529,012	(14,554)	79,379	5,946	(80,658)	514,308
Fund balances at beginning of year	<u>1,595,273</u>	<u>2,650,576</u>	<u>2,371,643</u>	<u>313,594</u>	<u>286,208</u>	<u>17,696</u>	<u>1,305,459</u>	<u>8,540,449</u>
Fund balances (deficits) at end of year	<u>\$ 1,625,325</u>	<u>\$ 2,615,707</u>	<u>\$ 2,900,655</u>	<u>\$ 299,040</u>	<u>\$ 365,587</u>	<u>\$ 23,642</u>	<u>\$ 1,224,801</u>	<u>\$ 9,054,757</u>

The accompanying notes are an integral part of these financial statements.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

Net change in fund balances - total governmental funds \$ 514,308

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay 380,181
Depreciation expense (861,492)

Governmental funds report the retirement of long-term debt as an expenditure. However, in the government-wide financial statements, that amount representing principal on long-term debt is not treated as an expense but is instead applied against outstanding long-term debt on the Statement of Net Position.

Principal payments on debt 10,799

Governmental funds do not report increases in the landfill closure/post closure care liability as a current expenditure because it does not require the use of current financial resources. However, in the statement of activities, such expenses are recognized as they accumulate.

(170,955)

Some items reported in the statement of activities, such as a net decrease or increase in compensated absences, do not require the use of current financial resources, nor do they provide any, and therefore are not reported as expenditures or revenues in the governmental funds.

Net change in compensated absences payable (8,348)
Net change in net pension liability and deferred items 123,518

Change in net position of governmental activities \$ (11,989)

The accompanying notes are an integral part of these financial statements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**FIDUCIARY FUNDS - AGENCY FUNDS
STATEMENT OF NET POSITION
AS OF DECEMBER 31, 2016**

	AMBULANCE DISRICT	FIRE DISTRICT	TOTAL
ASSETS			
Receivables	<u>\$ 48,143</u>	<u>\$ 48,143</u>	<u>\$ 96,286</u>
LIABILITIES			
Due to others	<u>\$ 48,143</u>	<u>\$ 48,143</u>	<u>\$ 96,286</u>

The accompanying notes are an integral part of these financial statements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016**

Introduction

The West Carroll Parish Police Jury is the governing authority for West Carroll Parish and is a political subdivision of the State of Louisiana. The police jury is governed by five jurors representing the various districts within the parish. The jurors serve four-year terms which expire in January, 2020.

Louisiana Revised Statute 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the powers to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the police jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities, and health care facilities.

Reporting Entity

The police jury reporting entity consists of the various departments and activities that are within the control and authority of the police jury.

As required by GASB Statement No. 14, The Financial Reporting Entity, as amended by GASB Statement No. 39, Determining Whether Certain Organizations Are Component Units, a legally separate entity is considered a component unit of the police jury if at least one of the following criteria is met:

- The police jury appoints a voting majority of the organization's governing body and is either able to impose its will on the organization or there is a potential financial benefit/burden to the police jury.
- The entity is fiscally dependent on the police jury.
- The nature and significant of the relationship between the police jury and the entity is such that exclusion would cause the financial statements of the police jury to be misleading or incomplete.

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

Reporting Entity (Continued)

	<u>Fiscal Year End</u>	<u>Criteria Used</u>
West Carroll Parish:		
Assessor	December 31	2 & 3
Sheriff	June 30	2 & 3
Clerk of Court	June 31	2 & 3
Kelly Airport Authority	December 31	1, 2 & 3
Library	December 31	1, 2 & 3
Fifth Judicial District Criminal Court (West Carroll Parish)	December 31	2 & 3
Kilbourne Fire District	December 31	1 & 3
Fiske-Union Fire District	December 31	1 & 3
Forest Fire District	December 31	1 & 3
Goodwill Fire District	December 31	1 & 3
Concord Fire District	December 31	1 & 3
Ward One Fire District	December 31	1 & 3
Ward Two Fire District	December 31	1 & 3
Oak Grove Fire District	December 31	1 & 3
Oak Grove Recreation District	December 31	1, 2 & 3
Emergency Communications District	December 31	1 & 3
Office of Emergency Preparedness	December 31	1 & 3
Ambulance Service District	December 31	1 & 3

Considered in the determination of component units of the reporting entity were the West Carroll Parish School Board, the District Attorney and Judges for the Fifth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the West Carroll Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the West Carroll Parish Police Jury.

GASB Statement No. 14 as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units* provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury's) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units.

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, are included in the accompanying primary government financial statements. These financial statements are not intended to and do not report on the West Carroll Parish reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

Reporting Entity (Continued)

These primary government (police jury) financial statements include all funds, account groups, and organizations for which the police jury maintains the accounting records. The Kelly Airport Authority, the Emergency Communications District, and the Office of Emergency Preparedness, for which the police jury maintains the accounting records, are considered part of the primary government (police jury).

Financial statements of most component units can be found on the Louisiana Legislative Auditor's website.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial report consists of Management's Discussion and Analysis (MD&A), basic financial statements, notes to basic financial statements, and required supplementary information other than the MD&A. The MD&A provides an overview of the financial activities of the police jury. The basic financial statements include the government-wide financial statements, fund financial statements, and the notes to the basic financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The government-wide financial statements consist of a Statement of Net Position and a Statement of Activities. These statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Major revenues such as ad valorem taxes and sales taxes are assessed, collected and susceptible to accrual. Assets, liabilities, revenues, and expenses of the government are reported in the financial statements. The statements distinguish between the governmental and business-type activities of the police jury by reporting each in a separate column.

All capital (long-lived) assets, receivables, and long-term obligations are reported in the Statement of Net Position. The Statement of Activities reports revenues and expenses in a format that allows the reader to focus on the net cost of each function of the police jury. Both the gross and net cost per function, which is otherwise being supported by general government revenues, is compared to the revenues generated directly by the function. In the Statement of Activities, gross expenses, including depreciation, are reduced by related program revenues, which are comprised of charges for services, operating grants, and capital grants. Direct and indirect expenses are reported as program expenses for individual functions and activities. The program revenues must be directly associated with the function or a business-type activity. The types of transactions included in program revenues are licenses and permits, fines, lease income, court costs, and charges for mowing. The operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

The fund financial statements report the police jury as a collection of major and nonmajor funds presented on separate schedules by fund category – governmental, proprietary, and fiduciary funds. At this time, the police jury has no proprietary funds.

- The governmental fund statements include a balance sheet and a statement of revenues, expenditures, and changes in fund balances, with one column for the general fund, one for each of the other major funds, and one column combining all the nonmajor governmental funds. The statements are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the current period, generally considered sixty days after the end of the fiscal year. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest payments on general long-term liabilities which are recognized when due.

Although the financial statements presented in each of these three schedules contain “total” columns, they merely combine rather than consolidate the funds. Hence, interfund transactions that generate receivables and payables or transfers from one fund to another are not eliminated.

Major funds are those whose revenues, expenditures/expenses, assets, or liabilities are at least ten percent of the total for their fund category or type (governmental or enterprise) and at least five percent of the corresponding element total for all governmental and enterprise funds combined.

The data on the face of the three sets of financial statements must be accompanied by certain disclosures to ensure accurate information is presented in the form of a single set of notes to the basic financial statements.

The following funds are major funds:

The General Fund is the police jury's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Financial resources include ad valorem taxes and sales taxes. See notes on ad valorem taxes and sales taxes.

The Parishwide Road Tax Fund accounts for the maintenance of parish highways, streets, and bridges. Financing is provided by a specific ad valorem tax which was renewed for a ten-year period during 1994, proceeds from a one cent sales tax, and the State of Louisiana Parish Transportation Fund. The tax was continued until 2023 at an election held November 6, 2012.

The Solid Waste Fund accounts for the expenditures of a three-fourths per cent sales tax which is dedicated to construction, maintenance, and operation of facilities for the collection and disposal of solid waste. The tax is for a ten-year period and expires on June 30, 2015. However, at an election held November 4, 2014, voters approved a continuation of the tax for ten years beginning July 1, 2015.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

The Communications District Fund was established for the purpose of establishing, maintaining, and operating the 911 emergency telephone systems for West Carroll Parish. Financing is provided by a five per cent service charge on local telephone service within the parish. The Fund also receives an eighty-five cent fee per subscriber per month for wireless services provided within the parish.

The Miscellaneous Emergency Fund was established to accumulate monies to be used in case of an emergency. Financing is provided by monthly lease payments from the rental of the hospital building.

The Section 8 Housing Fund provides housing assistance payments to participating owners on behalf of eligible tenants to provide decent, safe, and sanitary housing for very low income families at rents they can afford. Housing assistance payments are used to make up the difference between the approved rent due to the owner for the dwelling unit and the occupant family's required contribution towards the rent. Assisted families are required to contribute up to thirty percent of their adjusted family income towards rent. Funding is provided through the United States Department of Housing and Urban Development.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Assets, Liabilities, and Net Position, Equity, or Net Fund Balances

Cash and Investments

The Secretary-Treasurer pools those cash resources for which she is responsible and invests them accordingly. For purposes of the financial statements, the police jury considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Investments are reported at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Cash and investment earnings are recorded in the Fund that holds the investment.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, and Net Position, Equity, or Net Fund Balances (Continued)

Receivables and Payables

Activity between funds that is outstanding at the end the fiscal year is referred to as either “due to or from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.” All internal balances are eliminated in the total primary government column. Receivables include all amounts susceptible to accrual that have not been collected at December 31, but will be collected soon enough after the end of the year to pay liabilities of that year. They include all amounts earned, but not collected at December 31. Receivables (net of any uncollectible amounts) and payables are reported on separate lines.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied by the police jury in September or October, are actually billed on October 1, and are mailed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year they are billed. The West Carroll Parish Sheriff bills and collects the police jury’s property taxes using the assessed value determined by the assessor of West Carroll Parish and approved by the State of Louisiana Tax Commission. For the year ended December 31, 2016, taxes of 17.35 mills were levied on property with assessed valuations totaling \$75,065,492, as follows:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>	<u>Expiration</u>
Parishwide taxes:			
General	4.00	5.81	Indefinite
Parishwide Road	10.13	10.12	2023
Drainage	1.40	1.40	2023

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, and Net Position, Equity, or Net Fund Balances (Continued)

The difference between authorized and levied millage is the result of reassessments of taxable property within the parish as required by Article 7, Section 14 of the Louisiana Constitution of 1974. The following are the principal taxpayers for the parish and their 2016 assessed valuation:

	2016 Assessed Valuation	Percent of Total Assesse Valuation
Trunkline Gas Company	\$21,565,120	28.80%
Agspring Mississippi Region, LLC	2,566,251	3.20%
Southern Natural Gas Company	1,950,160	2.55%
Entergy Louisiana Holdings, Inc.	1,805,200	2.25%
ANR Pipeline Company	964,230	1.63%
Northeast Louisiana Power Coop	904,580	1.32%
Mid-Valley Pipeline Co.	786,530	1.19%
Ruffin Building Systems, Inc.	771,034	1.13%
Congra Foods	500,498	1.05%
Crop Production Services	480,653	0.71%
Total	<u>\$32,294,256</u>	<u>43.83%</u>

Sales Taxes

On March 8, 1988, the voters of West Carroll Parish passed a one per cent sales tax. One half of the sales tax is dedicated to operating expenditures of the General Fund while the remaining one-half is dedicated to the maintenance of roads, bridges, and drainage. The sales tax was for a five-year period and expired on May 1, 1993. The tax was renewed on October 5, 2002, for a ten-year period beginning May 1, 2003, and on November 6, 2012 for a ten-year period commencing May 1, 2013.

On January 20, 1990, voters of West Carroll Parish approved a three-fourths percent sales tax, which became effective on August 1, 1990. The sales tax expired on August 1, 1995. On November 8, 1994, the sales tax was renewed for a ten-year period beginning July 1, 1995. On November 2, 2004, the sales tax was renewed for a ten-year period beginning July 1, 2005. On November 4, 2014, the tax was renewed for a ten-year period beginning July 1, 2015. The tax is dedicated for the purpose of constructing, acquiring, maintaining, and operating facilities for collecting and disposing of solid waste for West Carroll Parish.

During 2012, the voters renewed a one-fourth percent sales tax, effective July 1, 2012. The sales tax is dedicated for the purpose of providing a solid waste recycling program for the parish. The sales tax is for a ten-year period and expires on June 30, 2021.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, and Net Position, Equity, or Net Fund Balances (Continued)

On September 21, 1996, voters of West Carroll Parish approved a one-half per cent sales tax. The sales tax is dedicated for the purpose of providing fire protection in the eight fire protection districts in the parish through the acquisition, construction, improvement, operation and maintenance of equipment, property, and facilities to be used in providing such fire protection. The sales tax was last renewed on April 1, 2006, for a ten-year period beginning January 1, 2007.

On September 21, 1996, the voters of West Carroll Parish approved a one-half per cent sales tax to provide ambulance service to the public, including acquiring, improving, maintaining and operating facilities and equipment required in connection therewith and paying related personnel costs. The sales tax was last renewed on April 1, 2006, for a ten-year period beginning January 1, 2007.

Effective January 1, 1987, the jury entered into an agreement with the West Carroll Parish School Board whereby the school board provides collection services for a fee of two per cent of total collections plus two-thirds of the costs of supplies and postage.

Inventories and Prepaid Items

Inventories consisting of office supplies and road department supplies held for consumption are valued using the average cost method. The consumption method is used for financial reporting. Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements, when present.

Restricted Assets

Restricted assets represent primarily cash and investments held separately and restricted according to bond indenture agreements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, and Net Position, Equity, or Net Fund Balances (Continued)

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental activities column in the government-wide financial statements. Capital assets are recorded as expenditures in each fund and capitalized at the government-wide level; fixed assets of enterprise funds are reported in the respective funds. The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized. The capitalization threshold for buildings and improvements is \$1,000. For reporting purposes, the West Carroll Parish Police Jury defines capital assets as follows:

- Land is an inexhaustible asset with no capitalization threshold and an unlimited useful life; therefore, it is not depreciated.
- Buildings are permanent structures erected above ground, while improvements are major repairs, renovations, or additions that increase the future service potential of the asset. Leasehold improvements are improvements made by the lessee to leased property. They are depreciated principally using the straight-line method with an estimated useful life typically of 40 years for structures and improvements and 10 to 20 years for depreciable land improvements. Leasehold improvements are depreciated using the straight-line method with an estimated useful life depending on the term of the lease. Construction-in-progress is not depreciated.
- Movable property (furniture, equipment, and vehicles) consists of assets that are not fixed or stationary in nature. The straight-line method of depreciation is used, which divides the historical cost by the estimated useful life of the asset, generally 5 to 10 years.
- Infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, dams, and lighting systems. Infrastructure is depreciated using the straight-line method with an estimated useful life of 20 to 40 years.
- Purchased computer software is depreciated using the straight-line method over an estimated useful life of 3 years.
- Donated capital assets are recorded at their estimated fair value at the date of donation.

Compensated absences

Employees of the West Carroll Parish Police Jury receive from one to twenty days of vacation leave each year, depending on length of service. Vacation leave must be taken in the year earned or, with written approval, in the following year. Employees are paid for unused time at the end of each benefit year. Upon separation, employees are paid for any accrued vacation leave at the employee's current rate of pay. Additionally, police jury employees earn up to ten days of sick leave per year, depending on length of service. Sick leave can be accumulated without limitation. Upon retirement, a maximum of sixty days of sick leave may be paid to the employee at his or her average rate of pay for the last five years of service. The same sixty days may be carried into the retirement system at the employee's expense. Effective May 2014, the policy was amended to state that any days of accumulated sick leave above sixty days may be converted into additional retirement benefit credit pursuant to LRS 11:1927. Employees will not be compensated for sick leave upon termination or voluntary resignation.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, and Net Position, Equity, or Net Fund Balances (Continued)

Employees of the criminal court earn ten days of vacation leave and seven days of sick leave each year. Vacation and sick leave are noncumulative and are forfeited if not taken in the year earned.

At December 31, 2016, employees of the police jury had accumulated and vested \$107,748 of employee sick leave benefits, computed in accordance with GASB Codification C60.

The entire compensated absence liability, determined in accordance with the provisions of GASB Codification Section C60, is reported on the government-wide financial statements. For governmental fund financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported in the governmental funds.

Long-Term Obligations

In the government-wide financial statements, long-term obligations are reported as liabilities in the governmental activities. Individual funds have been used to liquidate other long-term liabilities such as compensated absences, claims and litigation payable, etc. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds.

Fund Balance Classifications and Net Position

Fund balances are reported under the following fund balance classifications:

Non-spendable	Includes fund balance amounts that cannot be spent either because it is not in spendable form or are legally or contractually required to be maintained intact.
Restricted	Includes amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
Committed	Includes amounts that can only be used for specific purposes pursuant to constraints that are internally imposed by the government through formal action of the police jury and does not lapse at year-end.
Assigned	Includes amounts that are constrained by the police jury's intent to be used for specific purposes that are neither considered restricted or committed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance Classifications and Net Position (Continued)

Unassigned	Includes amounts that have not been assigned to other funds and that have not been restricted, committed or assigned to specific purposes within the General Fund. Negative fund balances in other governmental funds can also be classified as unassigned.
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The police jury has a general policy to first use restricted resources for expenditures incurred for which both restricted and unrestricted (committed, assigned, and unassigned) resources are available. When expenditures are incurred for which only unrestricted resources are available, the general policy of the police jury is to use committed resources first, followed by assigned, and then unassigned. The use of restricted/committed resources may be deferred based on a review of the specific transaction.

The difference between assets and liabilities is "net position" on the government-wide, proprietary, and fiduciary fund statements. Net position is segregated into three categories on the government-wide statement of net position:

Net investment in capital assets - Consists of capital assets including restricted capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations. The Police Jury first uses restricted net position for expenses incurred when both restricted and unrestricted net position are available for use. The use of restricted net position may be deferred based on a review of the specific transaction.

Unrestricted net position – The balance of net position that does not meet the definition of "restricted" or "net investment in capital assets."

Reconciliation of Government-wide and Fund Financial Statements

The governmental fund balance sheet includes a reconciliation of the government-wide statements to the governmental fund financial statements. This reconciliation is necessary to bring the financial statements from the current financial resources measurement focus and modified accrual basis of accounting to the economic measurement focus and full accrual basis of accounting. Major items included in the reconciliation are capital assets, inventories and prepaids, long-term debt, accrued interest, long-term liabilities, and deferred inflows/outflows.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets

Preliminary budgets for the ensuing year are prepared by the secretary/treasurer prior to November of each year. During November, the finance committee reviews the proposed budgets and makes changes as they deem appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are then advertised in the official journal. During its regular December meeting, the police jury holds a public hearing on the proposed budget in order to receive comments from residents. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted during the police jury's regular December meeting, and a notice is published in the official journal.

During the year, the police jury receives monthly budget comparison statements which are used as a tool to control the operations of the parish. The secretary/treasurer presents necessary budget amendments to the police jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. The jury, during a regular meeting, reviews the proposed amendments, makes changes as considered necessary, and formally adopts the amendments. The adoption of the amendments is included in police jury minutes published in the official journal.

The police jury exercises budgetary control at the function level. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

For the year ended December 31, 2016, modified accrual based budgets were adopted for the General Fund and all special revenue funds. Budgetary comparison schedules include the original budgets and all subsequent amendments.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates

NOTE 2 - CASH AND EQUIVALENTS

Custodial credit risk is the risk that in the event of a bank failure, the police jury's deposits may not be returned to it. The police jury's policy (not a formal policy but established by practice) to ensure that there is no exposure to this risk is to require each financial institution to pledge its own securities to cover any amount in excess of Federal Depository Insurance Coverage. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent bank has failed to pay deposited funds upon demand.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 2 - CASH AND EQUIVALENTS (CONTINUED)

Under state law, the police jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2016, the police jury has cash and cash equivalents (book balances) totaling \$7,143,407 as follows:

Demand deposits	\$ 1,530,334
Time deposits	5,609,125
Petty cash	50
Total	<u>\$ 7,139,509</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As of December 31, 2016, \$6,709,887 of the police jury's bank balances of \$7,209,887 was exposed to custodial credit risk as follows:

Insured by FDIC	<u>\$ 500,000</u>
Uninsured and uncollateralized	-
Collateralized by pledged securities not in the Police Jury's name	<u>6,709,887</u>
Total balances exposed to custodial credit risk	<u>6,709,887</u>
Total bank balances	<u>\$ 7,209,887</u>

NOTE 3 - RECEIVABLES

The receivables of \$1,346,749 at December 31, 2016, are as follows:

	Taxes		Due From Other Governments		Fees, Charges, and Commissions	Accounts and Other	Total
	Ad Valorem	Sales	Federal	State			
General	\$ 304,239	\$ 48,144	\$ 12,876	\$ -	\$ 90	\$ 14,653	\$ 380,002
Parishwide Road Tax	529,932	48,144	-	16,419	-	4,551	599,046
Solid Waste	-	96,287	-	-	30,618	515	127,420
Communications Dist.	-	-	-	-	16,990	280	17,270
Other governmental	73,311	-	-	53,089	-	325	126,725
Total governmental funds	907,482	192,575	12,876	69,508	47,698	20,324	1,250,463
Fiduciary funds	-	96,286	-	-	-	-	96,286
	<u>\$ 907,482</u>	<u>\$ 288,861</u>	<u>\$ 12,876</u>	<u>\$ 69,508</u>	<u>\$ 47,698</u>	<u>\$ 20,324</u>	<u>\$ 1,346,749</u>

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 4 - CAPITAL ASSETS

The following schedule presents changes in capital assets for the year ended December 31, 2016:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets not being depreciated:				
Land	\$ 936,927	\$ -	\$ -	\$ 936,927
Assets under capital lease	89,589	-	-	89,589
Construction in progress	351,165	216,185	(383,650)	183,700
Total capital assets not being depreciated	<u>1,377,681</u>	<u>216,185</u>	<u>(383,650)</u>	<u>1,210,216</u>
Capital assets being depreciated:				
Infrastructure:				
Roads	36,130,051	101,440	-	36,231,491
Bridges	1,644,448	-	-	1,644,448
Buildings and improvements	6,978,781	55,337	-	7,034,118
Improvements other than buildings	3,280,668	340,983	-	3,621,651
Office furniture and equipment	288,941	-	-	288,941
Heavy equipment	2,423,457	3,678	-	2,427,135
Other equipment	887,140	-	-	887,140
Vehicles	2,211,052	46,208	-	2,257,260
Total capital assets being depreciated	<u>53,844,538</u>	<u>547,646</u>	<u>-</u>	<u>54,392,184</u>
Less accumulated depreciation for:				
Infrastructure:				
Roads	(31,005,991)	(362,344)	-	(31,368,335)
Bridges	(1,013,351)	(35,663)	-	(1,049,014)
Buildings and improvements	(3,374,431)	(152,394)	-	(3,526,825)
Improvements other than buildings	(1,020,443)	(96,424)	-	(1,116,867)
Office furniture and equipment	(102,506)	(22,871)	-	(125,377)
Heavy equipment	(1,944,167)	(100,408)	-	(2,044,575)
Other equipment	(755,702)	(31,713)	-	(787,415)
Vehicles	(2,071,940)	(59,675)	-	(2,131,615)
Total accumulated depreciation	<u>(41,288,532)</u>	<u>(861,492)</u>	<u>-</u>	<u>(42,150,024)</u>
Total capital assets being depreciated, net	<u>12,556,006</u>	<u>(313,846)</u>	<u>-</u>	<u>12,242,160</u>
Total capital assets, net	<u>\$ 13,933,687</u>	<u>\$ (97,661)</u>	<u>\$ (383,650)</u>	<u>\$ 13,452,376</u>

The adjustments were made to correct for the duplication of a road in a prior year. Depreciation expense for the year was charged to the following governmental functions:

General government	\$ 45,731
Public safety	46,179
Public works	572,564
Health and welfare	54,097
Culture and recreation	1,759
Economic development and assistance	141,162
	<u>\$ 861,492</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 4 - CAPITAL ASSETS (CONTINUED)

The West Carroll Parish Hospital is leased to West Carroll Health System. The lease expires on February 28, 2022. The lessee pays \$3,500 per month to the police jury, and is subject to certain other provisions of the lease agreement.

NOTE 5 – NET POSITION/FUND BALANCES

As of December 31, 2016, \$81,222 of fund balance in the General Fund was assigned to the parish's driver's license office. The remaining fund balance of the General Fund balance is unassigned. Fund balances of all special revenue funds except Miscellaneous Emergency Fund are restricted as they are funded by ad valorem taxes, sales taxes, or grants. The Miscellaneous Emergency Fund is assigned as described in Note 1.

NOTE 6 – RETIREMENT SYSTEMS

Parochial Employees' Retirement System of Louisiana (System)

Plan Description

The West Carroll Parish Police Jury contributes to the Parochial Employees' Retirement System of Louisiana (System) which is a cost sharing multiple employer defined benefit pension plan. All permanent employees working at least 28 hours per week are eligible to participate in the System. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join PERS. Section 1901 through 2025 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:1901-2025) and other general laws of the State of Louisiana govern PERS.

The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the police jury are members of Plan A.

Any member of Plan A who was hired prior to January 1, 2007, can retire providing he/she meets one of the following criteria:

1. Any age after 30 years of creditable service.
2. Age 55 after 25 years of creditable service.
3. Age 60 after 10 years of creditable service.
4. Age 65 after seven years creditable service.

Eligibility for retirement for Plan A members hired on or after January 1, 2007 is as follows:

1. Age 55 after 30 years of creditable service.
2. Age 62 after 10 years of creditable service.
3. Age 67 after seven years of creditable service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the employee's final compensation multiplied by his or her years of creditable service. However, under certain conditions as outlined in the statutes, the benefits are limited to specified amounts.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 6 – RETIREMENT SYSTEMS (CONTINUED)

The System also provides death and disability benefits. Benefits are established or amended by state statute.

For the year ended December 31, 2016, the West Carroll Parish Police Jury's total payroll for all employees was \$1,257,838. Total covered payroll was \$1,058,825. Covered payroll refers to all compensation paid by the West Carroll Parish Police Jury to active employees covered by the Plan.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Parochial Employees Retirement System of Louisiana, 7509 Wrenwood Boulevard, Baton Rouge, Louisiana 70809, or by calling (225) 928-1361, or by visiting the System's website www.persla.org.

Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ended December 31, 2016, the actual employer contribution rate was 13.00% for Plan A, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. In accordance with state statute, the System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations.

Under Plan A, members are required by state statute to contribute 9.50% of their annual covered salary. The contributions are deducted from the employee's wages or salary and remitted by the West Carroll Parish Police Jury to the System monthly. The West Carroll Parish Police Jury's contributions to the System under Plan A for the year ending December 31, 2016 were \$137,684.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At December 31, 2016, the Employer reported a liability of \$486,297 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of December 31, 2015 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The West Carroll Parish Police Jury's proportion of the Net Pension Liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2015, the Police Jury's proportion was 0.184743%, which was a decrease of 0.004389% from its proportion measured as of December 31, 2014.

For the year ended December 31, 2016, the West Carroll Parish Police Jury recognized pension expense of \$210,293 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, which was (\$291,072). Total pension expense for the West Carroll Parish Police Jury for the year ended December 31, 2016 was (\$80,779).

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 6 – RETIREMENT SYSTEMS (CONTINUED)

At December 31, 2016, the West Carroll Parish Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	-	\$77,286
Changes in assumption	\$108,355	-
Net difference between projected and actual earnings on pension plan investments	\$444,975	-
Changes in employer's portion of beginning net pension liability	\$964	-
Differences between employer contributions and proportionate share of employer contributions	(\$506)	-
Subsequent measurement contributions	\$137,684	-
Total	\$691,472	\$77,286

Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ended December 31,	
2017	\$153,547
2018	153,547
2019	153,547
2020	153,547

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 6 – RETIREMENT SYSTEMS (CONTINUED)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2015, are as follows:

Valuation Date	December 31, 2015
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Investment Rate of Return	7.00% (net of investment expense, including inflation)
Salary increases	5.25% (2.75% merit, 2.50% inflation)
Mortality rates	RP-2000 Employee Sex Distinct Table was selected for employees. RP-2000 Healthy Annuitant Sex Distinct Tables were selected for annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.
Expected remaining service lives	4 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.55% for the year ended December 31, 2015.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed income	34%	1.06%
Equity	51%	3.56%
Alternatives	12%	0.74%
Real Assets	3%	0.19%
Totals	100%	5.55%
Inflation		2.00%
Expected arithmetic nominal return		7.55%

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 6 – RETIREMENT SYSTEMS (CONTINUED)

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Sensitivity of the West Carroll Parish Police Jury’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the West Carroll Parish Police Jury’s proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the Police Jury’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00%) or one percentage-point higher (8.00%) than the current rate:

	1.0% Decrease (6.00%)	Current Discount Rate (7.00%)	1.0% Increase (8.00%)
Employer’s proportionate share of net pension liability	\$1,218,350	\$486,297	(\$132,377)

Payables to the Pension Plan

These financial statements do not include a payable to the pension plan.

Plan Fiduciary Net Position

Detailed information about the Plan’s fiduciary net position is available in the separately issued Parochial Employees’ Retirement System of Louisiana Audit Report at www.persla.org.

Registrar of Voters Employees’ Retirement System of Louisiana (System)

Plan Description

The West Carroll Parish Registrar of Voters contributes to the Registrar of Voters Employees’ Retirement System of Louisiana (System) which is a cost sharing multiple employer defined benefit pension plan. The System was established on January 1, 1955 by Louisiana Revised Statute 11:2032, as amended, for registrars of voters, their deputies, and their permanent employees in each parish.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 6 – RETIREMENT SYSTEMS (CONTINUED)

Any member of the Plan who was hired prior to January 1, 2013, can retire providing he/she meets one of the following criteria:

1. Age 55 after 20 years of creditable service.
2. Age 60 after 10 years of creditable service.
3. Any age after 30 years of creditable service.

Eligibility for retirement for members hired on or after January 1, 2013 is as follows:

1. Age 55 after 30 years of creditable service.
2. Age 60 after 20 years of creditable service.
3. Age 62 after 10 years of creditable service.

The monthly amount of the retirement allowance of any member hired before January 1, 2013, is calculated as 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the numbers of years of creditable service, not to exceed 100% of average annual compensation.

The System also provides death and disability benefits. Benefits are established or amended by state statute.

For the year ended December 31, 2016, the West Carroll Parish Registrar of Voters' total payroll for all employees was \$17,852. Total covered payroll was \$17,852. Covered payroll refers to all compensation paid by the West Carroll Parish Registrar of Voters to active employees covered by the Plan.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Registrar of Voters Employees' Retirement System of Louisiana, Post Office Box 57, Jennings, Louisiana 70546, or by calling (800) 810-8515, or by visiting the System's website www.larovers.com.

Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ended December 31, 2016, the actual employer contribution rate was 22.50% for January through June and 20.00% for July through December, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. In accordance with state statute, the System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 6 – RETIREMENT SYSTEMS (CONTINUED)

Plan members are required by state statute to contribute 7.00% of their annual covered salary. The contributions are deducted from the employee’s wages or salary and remitted by the West Carroll Parish Registrar of Voters to the System monthly. The West Carroll Parish Registrar of Voters’ contributions to the System for the year ending December 31, 2015 were \$3,794.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At December 31, 2016, the Employer reported a liability of \$36,272 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2016 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The West Carroll Parish Policy Jury’s proportion of the Net Pension Liability was based on a projection of the Registrar of Voters’ long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2016, the Registrar of Voters’ proportion was 0.127837%, which was a decrease of 0.003761% from its proportion measured as of June 30, 2015.

For the year ended December 31, 2016, the West Carroll Parish Registrar of Voters recognized pension expense of \$6,225 plus employer’s amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, which was (\$4,350). Total pension expense for the West Carroll Registrar of Voters for the year ended December 31, 2015 was \$1,875.

At December 31, 2016, the West Carroll Parish Registrar of Voters reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	-	\$3,656
Changes in assumption	\$1,221	\$1,360
Net difference between projected and actual earnings on pension plan investments	\$9,975	-
Changes in employer’s portion of beginning net pension liability	-	\$1,674
Differences between employer contributions and proportionate share of employer contributions	(\$1,845)	(\$2,545)
Subsequent measurement contributions	\$1,784	-
Total	\$11,135	\$4,145

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 6 – RETIREMENT SYSTEMS (CONTINUED)

The \$1,784 reported as deferred outflows of resources related to pensions resulting from the West Carroll Parish Registrar of Voters contributions subsequent to the measurement date will be recognized as a reduction of Net Pension Liability in the year ended December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ended December 31,	
2017	\$1,748
2018	1,748
2019	1,748
2020	1,748
2021	1,748

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2016, are as follows:

Valuation Date	June 30, 2016
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Investment Rate of Return	7.0%, net of investment expense
Salary increases	6.0% (2.5% inflation, 3.5% merit)
Mortality rates	RP-2000 Combined Healthy Mortality Table for active members, healthy annuitants and beneficiaries RP-2000 Disabled Lives Mortality Tables for disabled annuitants
Expected remaining service lives	2016-5 years 2015-5 years 2014-4 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 6 – RETIREMENT SYSTEMS (CONTINUED)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2016. The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2016, were as follows:

Asset Class	Target Allocation	Real Return Arithmetic Basis	Long-Term Expected Real Rate of Return
Domestic equities	40%	7.50%	3.00%
International equities	15	8.50	1.28
Domestic fixed income	20	2.50	0.50
International fixed income	10	3.50	0.35
Alternative investments	5	5.87	0.29
Real estate	10	4.50	0.45
Totals	100%		5.87%
Inflation			2.50
Expected arithmetic nominal return			8.37%

Discount Rate

The discount rate used to measure the total pension liability was 7.0%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 6 – RETIREMENT SYSTEMS (CONTINUED)

Sensitivity of the West Carroll Parish Registrar of Voters’ Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the West Carroll Parish Registrar of Voters’ proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the Registrar of Voters’ proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00%) or one percentage-point higher (8.00%) than the current rate:

	1.0% Decrease (6.00%)	Current Discount Rate (7.00%)	1.0% Increase (8.00%)
Employer’s proportionate share of net pension liability	\$50,431	\$36,272	\$24,077

Payables to the Pension Plan

These financial statements do not include a payable to the pension plan.

Plan Fiduciary Net Position

Detailed information about the Plan’s fiduciary net position is available in the separately issued Registrar of Voters’ Employees’ Retirement System of Louisiana at www.larover.com.

NOTE 7 – INTERFUND BALANCES AND TRANSFERS

The following schedule presents interfund transfers for the year ended December 31, 2016:

	Transfers Out		
	General	Solid Waste	Total
Transfers In Parishwide Road Tax	\$ -	\$ 58,764	\$ 58,764
Communications District	2,375	-	2,375
Other Governmental Funds	-	-	-
Total	<u>\$ 2,375</u>	<u>\$ 58,764</u>	<u>\$ 61,139</u>

The Solid Waste Fund transferred tipping fees to the Parishwide Road Tax Fund. The General Fund transferred supplemental support to the Communications District.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 8 - BANK LOANS PAYABLE

During the year ended December 31, 2006, the police jury secured two zero interest bank loans to finance the purchase of a building for additional office space for the police jury and a fuel system for the airport. The amount of the first loan was \$112,000. The principal is due in semi-annual installments of \$3,333 through 2021. The amount of the second loan was \$100,000. The principal is due in semi-annual installments of \$3,733 through 2021. Loan payments are made from the General Fund and the West Kelly Airport Authority Fund.

The follow is a summary of future payments of bank loans and leases:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 14,133	\$ -	\$ 14,133
2018	14,133	-	14,133
2019	14,133	-	14,133
2020	14,133	-	14,133
2021	14,141	-	14,141
Totals	<u>\$ 70,673</u>	<u>\$ -</u>	<u>\$ 70,673</u>

NOTE 9 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended December 31, 2016:

	<u>Compensated Absences</u>	<u>Bank Loans</u>	<u>Net Pension Liability</u>	<u>Landfill Closure/Post Closure Care</u>	<u>Total</u>
Balance at beginning of year	\$ 99,400	\$ 81,472	\$ 102,273	\$ 2,604,250	\$ 2,887,395
Additions	39,103	-	669,268	170,955	879,326
Deductions	(28,895)	(10,799)	(248,974)	-	(288,668)
Adjustments	(1,860)	-	-	-	(1,860)
Balance at end of year	<u>\$ 107,748</u>	<u>\$ 70,673</u>	<u>\$ 522,567</u>	<u>\$ 2,775,205</u>	<u>\$ 3,476,193</u>

Due within one year \$ 14,133

As discussed in note 1, upon separation from employment, employees are paid for accumulated leave at their current rate of pay. The adjustment is for the purpose of adjusting amounts for annual leave resulting from the differences between beginning and ending rates of pay and to reflect the maximum sixty days that can be paid at separation.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 10 - RISK MANAGEMENT

The police jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; liability; and injuries to employees and others. To handle risk of loss, the police jury maintains commercial insurance covering; automobile liability; general liability; public official's liability; and worker's compensation and employer's liability. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

NOTE 11 – COMMITMENTS AND CONTINGENCIES

At December 31, 2016, the police jury is not involved in any litigation.

NOTE 12 - LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

State and federal laws and regulations require the police jury to place a final cover on its Landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although final closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the police jury reports a portion of those closure and post closure care costs in long-term debt on the Statement of Net Position, based on cumulative landfill capacity used as of December 31st of each year.

The \$2,775,205 reported as landfill closure and post closure care liability at December 31, 2016, represents 77.77 percent of the estimated capacity of the landfill. Of that amount, \$170,955 is attributable to operations of the current year. The police jury will recognize the remaining estimated cost of closure and post closure care of \$793,095 as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2016. The police jury expects to close the landfill in 2030. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. Actual closure costs will be incurred on an ongoing basis. Final cover will be completed for cells as they reach total capacity. Therefore, closure costs will be incurred as cells are filled and final closure costs will involve no more than five acres, which is the largest currently planned cell size.

To provide assurances that it will be financially able to pay all post closure care costs (financial assurance plan), the police jury, on April 3, 1998, entered into a Solid Waste Facility Trust Agreement. Under the terms of the agreement, the police jury transfers at least a minimum calculated amount per year into an irrevocable trust. Transfers must continue until the total amount in the trust is \$866,000. It is currently estimated that the total amount in the trust at the date of final closure, plus interest earnings over the thirty-year period of post closure care will provide sufficient funds to cover all post closure care costs. At December 31, 2016, the trust held \$883,768, which is reflected as restricted for post closure care on the Statement of Net Position.

NOTE 13 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 30, 2017 the date on which the financial statements were available to be issued.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

NOTE 14 – NEW ACCOUNTING STANDARDS

GASB has also issued the following statements:

1. GASB 72 – February 2015 - *Fair Value Measurement and Application* – Effective for reporting periods beginning after June 15, 2015.
2. GASB 73 – June 2015 - *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* – Effective for fiscal years beginning after June 15, 2016.
3. GASB 74 – June 2015 - *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* – Effective for fiscal years beginning after June 15, 2016
4. GASB 75 – June 2015 - *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* – Effective for fiscal years beginning after June 15, 2017.
5. GASB 76 – June 2015 - *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments* – Effective for reporting periods beginning after June 15, 2015.
6. GASB 77 – August 2015 - *Tax Abatement Disclosures* – Effective for reporting periods beginning after December 15, 2015.
7. GASB 78 – December 2015 - *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans* – Effective for reporting periods beginning after December 15, 2015.
8. GASB 79 – December 2015 - *Certain External Investment Pools and Pool Participants* – Effective for reporting periods beginning after June 15, 2015 with some exceptions.
9. GASB 80 – January 2016 - *Blending Requirements for Certain Component Units - an amendment of GASB Statement No. 14* - Effective for reporting periods beginning after June 15, 2016
10. GASB 81 – March 2016 - *Irrevocable Split-Interest Agreements* - Effective for reporting periods beginning after December 15, 2016
11. GASB 82 – March 2016 - *Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73* - Effective for reporting periods beginning after June 15, 2016, except for the requirements of paragraph 7 in a circumstance in which an employer’s pension liability is measured as of a date other than the employer’s most recent fiscal year-end. In that circumstance, the requirements of paragraph 7 are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017.
12. GASB 83 – November 2016 - *Certain Asset Retirement Obligations* - Effective for reporting periods beginning after June 15, 2018
13. GASB 84 – January 2017 - *Fiduciary Activities* - Effective for reporting periods beginning after December 15, 2018
14. GASB 85 – March 2017 - *Omnibus 2017* - Effective for reporting periods beginning after June 15, 2017
15. GASB 86 – May 2017 - *Certain Debt Extinguishment Issues* - Effective for reporting periods beginning after June 15, 2017
16. GASB 87 – June 2017 – *Leases* - Effective for reporting periods beginning after December 15, 2019

The Police Jury has not yet evaluated the statements to determine how the statements will affect reporting of the entity’s financial position and results of operations.

Required Supplemental Information (Part II)

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**REQUIRED SUPPLEMENTARY INFORMATION –
BUDGETARY COMPARISON SCHEDULES FOR MAJOR FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Preliminary budgets for the ensuing year are prepared by the secretary/treasurer prior to November of each year. During November, the finance committee reviews the proposed budgets and makes changes as they deem appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are then advertised in the official journal. During its regular December meeting, the police jury holds a public hearing on the proposed budget in order to receive comments from residents. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted during the police jury's regular December meeting, and a notice is published in the official journal.

During the year, the police jury receives monthly budget comparison statements which are used as a tool to control the operations of the parish. The secretary/treasurer presents necessary budget amendments to the police jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. The jury, during a regular meeting, reviews the proposed amendments, makes changes as considered necessary, and formally adopts the amendments. The adoption of the amendments is included in police jury minutes published in the official journal.

The police jury exercises budgetary control at the function level. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

For the year ended December 31, 2016, modified accrual based budgets were adopted for the General Fund and all special revenue funds except for the Section 8 Fund which has a grant budget. Budgetary comparison schedules include the original budgets and all subsequent amendments.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		WITH FINAL BUDGET
Revenues:				
Taxes:				
Ad valorem	\$ 300,000	\$ 315,155	\$ 331,600	\$ 16,445
Sales and use	640,000	642,682	657,153	14,471
Licenses and permits	62,000	64,240	64,691	451
Intergovernmental funds:				
Federal funds	-	26,910	151,012	124,102
State funds:				
Severance taxes	9,000	6,300	10,623	4,323
Fire insurance rebate	55,000	48,389	48,389	-
Other state funds	300,000	69,925	82,743	12,818
Fees, charges, and commissions for services	20,500	20,500	21,172	672
Use of money and property	18,480	19,575	18,466	(1,109)
Other revenues	49,000	78,748	74,846	(3,902)
Total revenues	<u>1,453,980</u>	<u>1,292,424</u>	<u>1,460,695</u>	<u>168,271</u>
Expenditures:				
Current:				
General government:				
Legislative	82,150	85,418	84,760	(658)
Judicial	71,949	79,981	79,294	(687)
Elections	49,747	32,295	32,123	(172)
Finance and administrative	205,100	195,583	215,859	20,276
Other general government	304,814	244,588	254,555	9,967
Public safety	357,680	440,194	417,717	(22,477)
Health and welfare	71,080	64,534	61,608	(2,926)
Economic development and assistance	31,400	31,633	31,457	(176)
Transportation	10,600	14,852	11,170	(3,682)
Debt service	7,466	7,466	7,466	-
Capital outlay	412,000	78,620	194,686	116,066
Total expenditures	<u>1,603,986</u>	<u>1,312,737</u>	<u>1,428,268</u>	<u>115,531</u>
Excess (deficiency) of revenues over expenditures	(150,006)	(20,313)	32,427	52,740
Other sources (uses):				
Operating transfers out	(3,500)	(1,600)	(2,375)	(775)
Net change in fund balances	<u>(153,506)</u>	<u>(21,913)</u>	<u>30,052</u>	<u>51,965</u>
Fund balances at beginning of year	<u>1,126,873</u>	<u>1,274,771</u>	<u>1,595,273</u>	<u>320,502</u>
Fund balances at end of year	<u>\$ 973,367</u>	<u>\$ 1,252,858</u>	<u>\$ 1,625,325</u>	<u>\$ 372,467</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - PARISHWIDE ROAD TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2016**

	BUDGETED AMOUNTS			VARIANCE
	ORIGINAL	FINAL	ACTUAL	WITH FINAL BUDGET
Revenues:				
Taxes:				
Ad valorem	\$ 500,000	\$ 548,558	\$ 577,572	\$ 29,014
Sales and use	640,000	642,682	657,153	14,471
Intergovernmental funds:				
State funds:				
Parish transportation	200,000	200,000	200,922	922
Use of money and property	2,538	3,268	3,266	(2)
Other revenues	62,500	241,189	231,540	(9,649)
Total revenues	<u>1,405,038</u>	<u>1,635,697</u>	<u>1,670,453</u>	<u>34,756</u>
Expenditures:				
Current:				
Public works	1,668,857	1,552,399	1,498,910	(53,489)
Capital outlay	180,000	198,812	147,648	(51,164)
Total expenditures	<u>1,848,857</u>	<u>1,751,211</u>	<u>1,646,558</u>	<u>(104,653)</u>
Excess (deficiency) of revenues over expenditures	(443,819)	(115,514)	23,895	139,409
Other sources (uses):				
Operating transfers in	47,250	-	-	-
Operating transfers out	-	(58,764)	(58,764)	-
Total other sources (uses)	<u>47,250</u>	<u>(58,764)</u>	<u>(58,764)</u>	<u>-</u>
Net change in fund balances	(396,569)	(174,278)	(34,869)	139,409
Fund balances at beginning of year	<u>1,944,118</u>	<u>2,124,269</u>	<u>2,650,576</u>	<u>526,307</u>
Fund balances at end of year	<u>\$ 1,547,549</u>	<u>\$ 1,949,991</u>	<u>\$ 2,615,707</u>	<u>\$ 665,716</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - SOLID WASTE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016**

	BUDGETED AMOUNTS			VARIANCE
	ORIGINAL	FINAL	ACTUAL	WITH FINAL BUDGET
Revenues:				
Taxes:				
Sales and use	\$ 1,280,000	\$ 1,285,362	\$ 1,314,303	\$ 28,941
Fees, charges, and commissions for services	303,500	454,533	380,004	(74,529)
Use of money and property	12,140	12,527	24,323	11,796
Other revenues	14,000	14,000	2,985	(11,015)
Total revenues	<u>1,609,640</u>	<u>1,766,422</u>	<u>1,721,615</u>	<u>(44,807)</u>
Expenditures:				
Current:				
Public works	1,288,520	1,262,105	1,251,367	(10,738)
Capital outlay	-	1,129	-	(1,129)
Total expenditures	<u>1,288,520</u>	<u>1,263,234</u>	<u>1,251,367</u>	<u>(11,867)</u>
Excess (deficiency) of revenues over expenditures	321,120	503,188	470,248	(32,940)
Other sources (uses):				
Operating transfers in	-	-	58,764	58,764
Operating transfers out	-	(110,000)	-	110,000
Total other sources (uses)	<u>-</u>	<u>(110,000)</u>	<u>58,764</u>	<u>168,764</u>
Net change in fund balances	321,120	393,188	529,012	135,824
Fund balances at beginning of year	<u>1,129,850</u>	<u>1,412,282</u>	<u>2,371,643</u>	<u>959,361</u>
Fund balances at end of year	<u>\$ 1,450,970</u>	<u>\$ 1,805,470</u>	<u>\$ 2,900,655</u>	<u>\$1,095,185</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - MISCELLANEOUS EMERGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2016**

	BUDGETED AMOUNTS			VARIANCE
	ORIGINAL	FINAL	ACTUAL	WITH FINAL BUDGET
Revenues:				
State funds:				
Other state funds	\$ -	\$ 107,794	\$ 53,897	\$ (53,897)
Fees, charges, and commissions for services	-	1,353,465	1,353,465	-
Use of money and property	54,300	681,399	684,427	3,028
Total revenues	<u>54,300</u>	<u>2,142,658</u>	<u>2,091,789</u>	<u>(50,869)</u>
Expenditures:				
Current:				
General government:				
Other general government	4,700	5,048	5,048	-
Health and welfare	-	2,007,362	2,007,362	-
Total expenditures	<u>4,700</u>	<u>2,012,410</u>	<u>2,012,410</u>	<u>-</u>
Net change in fund balances	49,600	130,248	79,379	(50,869)
Fund balances at beginning of year	<u>244,860</u>	<u>290,398</u>	<u>286,208</u>	<u>(4,190)</u>
Fund balances at end of year	<u>\$ 350,308</u>	<u>\$ 236,331</u>	<u>\$ 365,587</u>	<u>\$ 13,822</u>

WEST CARROLL PARISH POLICE JURY
 OAK GROVE, LOUISIANA
 SUPPLEMENTAL INFORMATION REQUIRED BY GASB NO. 68 - PERS
 FOR THE YEAR ENDED DECEMBER 31, 2016

Schedule of Employer's Share of Net Pension Liability

Year	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its Covered Payroll	Plan Fiduciary Net Pension as a Percentage of the Total Pension Liability
2015	0.189132%	\$ 69,310	\$ 1,059,242	6.54%	99.00%
2016	0.184743%	\$ 486,295	\$ 1,058,825	45.91%	92.23%

Schedule of Employer Contributions

Year	Contractually Required Contributions	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a Percentage of Covered Employee Payroll
2015	\$ 153,590	\$ 153,590	\$ -	\$ 1,059,242	14.50%
2016	\$ 137,684	\$ 137,684	\$ -	\$ 1,058,825	13.00%

Schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

WEST CARROLL PARISH POLICE JURY
 OAK GROVE, LOUISIANA
 SUPPLEMENTAL INFORMATION REQUIRED BY GASB NO. 68 - REGISTRAR OF VOTERS
 FOR THE YEAR ENDED DECEMBER 31, 2016

Schedule of Employer's Share of Net Pension Liability

Year	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its Covered Payroll	Plan Fiduciary Net Pension as a Percentage of the Total Pension Liability
2015	0.137242%	\$ 32,965	\$ 17,318	190.35%	77.68%
2016	0.131598%	\$ 36,272	\$ 17,852	206.56%	73.98%

Schedule of Employer Contributions

Year	Contractually Required Contributions	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a Percentage of Covered Employee Payroll
2015	\$ 4,487	\$ 4,487	\$ -	\$ 17,318	25.91%
2016	\$ 3,794	\$ 3,794	\$ -	\$ 17,852	21.25%

Schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

Other Supplemental Schedules

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA
SUPPLEMENTAL INFORMATION SCHEDULES –
NONMAJOR FUNDS – COMBINING SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016**

DRAINAGE MAINTENANCE FUND

The Drainage Maintenance Fund accounts for maintenance of storm drainage systems and watershed programs in the parish. Financing is provided by a parish wide ad valorem tax and state revenue sharing funds.

EMERGENCY PREPAREDNESS FUND

The Emergency Preparedness Fund accounts for a federal grant used to support the development and maintenance of an emergency management capability for dealing with large-scale disasters.

KELLY AIRPORT AUTHORITY FUND

The West Carroll Kelly Airport Authority Fund accounts for the general operating expenditures of the Kelly Airport Authority. Financing is provided by rental of hangers and other miscellaneous receipts.

HEALTH UNIT MAINTENANCE FUND

The Health Unit Maintenance Fund accounts for the maintenance and operation of the parish health unit. Financing is provided for by a specific parishwide ad valorem tax authorized by Louisiana Revised Statute 33:1236.

WITNESS FEE FUND

The Witness Fee Fund was established to pay off-duty law enforcement officers. Financing is provided by fines paid by defendants who are found guilty.

SUBSTANCE ABUSE FUND

The Substance Abuse Fund is funded by costs imposed by the district court on certain traffic violations and from the payment of fees by persons required to attend the driver's education course. The funding provided is used to pay expenses for administration of the program.

WEST CARROLL INDUSTRIAL DEVELOPMENT FUND

The Industrial Development Fund was established with funds received when the operations of the parish hospital were privatized. The fund accounts for expenditures that the police jury approves to encourage industrial development in the parish.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
AS OF DECEMBER 31, 2016**

	DRAINAGE MAINTENANCE	EMERGENCY PREPAREDNESS	KELLY AIRPORT AUTHORITY	HEALTH UNIT MAINTENANCE	WITNESS FEE	SUBSTANCE ABUSE	WEST CARROLL INDUSTRIAL DEVELOPMENT	TOTAL
ASSETS								
Cash and cash equivalents	\$ 344,084	\$ 94,612	\$ 54,783	\$ 500,000	\$ 4,265	\$ -	\$ 114,782	\$ 1,112,526
Receivables	126,400	-	-	-	175	150	-	126,725
TOTAL ASSETS	\$ 470,484	\$ 94,612	\$ 54,783	\$ 500,000	\$ 4,440	\$ 150	\$ 114,782	\$ 1,239,251
LIABILITIES AND FUND BALANCES								
Liabilities								
Cash overdraft	\$ -	\$ -	\$ -	\$ 2,795	\$ -	1,103	\$ -	3,898
Accounts payable	\$ 10,064	\$ 280	\$ -	\$ 208	\$ -	\$ -	\$ -	\$ 10,552
Total Liabilities	10,064	280	-	3,003	-	1,103	-	14,450
Fund balances:								
Restricted	460,420	94,332	54,783	496,997	4,440	(953)	114,782	1,224,801
TOTAL LIABILITIES AND FUND BALANCES	\$ 470,484	\$ 94,612	\$ 54,783	\$ 500,000	\$ 4,440	\$ 150	\$ 114,782	\$ 1,239,251

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NON MAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2016**

	DRAINAGE MAINTENANCE	EMERGENCY PREPAREDNESS	KELLY AIRPORT AUTHORITY	HEALTH UNIT MAINTENANCE	WITNESS FEE	SUBSTANCE ABUSE	WEST CARROLL INDUSTRIAL DEVELOPMENT	TOTAL
Revenues:								
Taxes:								
Ad valorem	\$ 79,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,902
Intergovernmental:								
Federal funds	-	119,247	-	-	-	-	-	119,247
State fund:								
State revenue sharing	53,089	-	-	-	-	-	-	53,089
Other state funds	-	-	2,202	-	-	-	-	2,202
Fees, charges, and commissions for services	-	-	729	-	-	1,375	-	2,104
Fines and forfeitures	-	-	-	-	2,715	3,241	-	5,956
Use of money and property	698	140	17,562	764	2	-	174	19,340
Other revenues	5,548	1,409	200	-	-	-	-	7,157
Total revenues	<u>139,237</u>	<u>120,796</u>	<u>20,693</u>	<u>764</u>	<u>2,717</u>	<u>4,616</u>	<u>174</u>	<u>288,997</u>
Expenditures:								
Current:								
Public safety	-	89,443	-	-	204	-	-	89,647
Public works	203,603	-	-	-	-	-	500	204,103
Health and welfare	-	-	-	20,015	-	5,697	-	25,712
Transportation	-	-	9,013	-	-	-	-	9,013
Debt service	-	-	3,333	-	-	-	-	3,333
Capital outlay	17,978	19,869	-	-	-	-	-	37,847
Total expenditures	<u>221,581</u>	<u>109,312</u>	<u>12,346</u>	<u>20,015</u>	<u>204</u>	<u>5,697</u>	<u>500</u>	<u>369,655</u>

Excess (deficiency) of revenues over expenditures	<u>(82,344)</u>	<u>11,484</u>	<u>8,347</u>	<u>(19,251)</u>	<u>2,513</u>	<u>(1,081)</u>	<u>(326)</u>	<u>(80,658)</u>
Net changes in fund balances	(82,344)	11,484	8,347	(19,251)	2,513	(1,081)	(326)	(80,658)
Fund balances at beginning of year	<u>542,764</u>	<u>82,848</u>	<u>46,436</u>	<u>516,248</u>	<u>1,927</u>	<u>128</u>	<u>115,108</u>	<u>1,305,459</u>
Fund balances at end of year	<u>\$ 460,420</u>	<u>\$ 94,332</u>	<u>\$ 54,783</u>	<u>\$ 496,997</u>	<u>\$ 4,440</u>	<u>\$ (953)</u>	<u>\$ 114,782</u>	<u>\$ 1,224,801</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**SUPPLEMENTAL INFORMATION SCHEDULES –
SCHEDULE OF COMPENSATION, PAID TO POLICE JURORS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016**

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the police jury has elected the monthly payment method of compensation. The president receives \$800 per month and the other jurors receive \$600 per month.

Eugene R. Crosby, President	\$ 9,600
Bill Ellerbe	7,200
Jack Madden	7,200
Eddie C. Russell	7,200
Johnny Simms	7,200
Total	<u>\$38,400</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**SUPPLEMENTAL INFORMATION SCHEDULES –
SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS,
AND OTHER PAYMENTS TO SECRETARY-TREASURER
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016**

The schedule of compensation, reimbursements, benefits, and other payments to the secretary-treasurer is presented in compliance with Act 706 of the 2015 Session of the Louisiana Legislature. Compensation of the secretary-treasurer is included in the legislative expenditures of the General Fund.

Description	Amount
Angela Griffis, Secretary-Treasurer:	
Salary	\$ 31,720.02
Benefits:	
Health insurance	451.98
Dental insurance	-
Retirement	4,123.60
Deferred compensation	951.60
Travel	1,478.37
	<u>\$ 38,725.57</u>

Other Reports



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Members of the Police Jury and
Ms. Angela Griffis, Secretary-Treasurer
West Carroll Parish Police Jury
Oak Grove, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the primary government financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Carroll Parish Police Jury, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise West Carroll Parish Police Jury's basic financial statements, and have issued our report thereon dated June 30, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered West Carroll Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of West Carroll Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of West Carroll Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether West Carroll Parish Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

West Carroll Parish Police Jury
Oak Grove, Louisiana
Independent Auditor's Report on Internal Control
over Financial Reporting and on Compliance, etc.
December 31, 2016

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, it is issued by the Legislative Auditor as a public document.

BOSCH & STATHAM, LLC

Bosch & Statham

Jonesboro, Louisiana
June 30, 2017

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**SCHEDULE OF FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2016**

A. SUMMARY OF AUDIT RESULTS

1. The Police Jury issues primary government financial statements. The auditor's report expresses unqualified opinions on the financial statements of the governmental activities and each major fund of West Carroll Parish Police Jury. Due to the omission of the financial statements of component units listed in note 1 to the financial statements, the auditor's report expresses an adverse opinion on the aggregate discretely presented component units and a qualified opinion on the aggregate remaining fund information. The component units issue separate financial statements.
2. No significant deficiencies or material weaknesses relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the West Carroll Parish Police Jury are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

No findings are reported.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2016**

No findings were reported in the auditor's reports in the prior year.