

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

ANNUAL FINANCIAL STATEMENTS

**AS OF DECEMBER 31, 2008
AND FOR THE YEAR THEN ENDED**

**WITH
INDEPENDENT AUDITOR'S REPORT**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/15/09



**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

**Annual Financial Statements
As of and for the Year Ended December 31, 2008
With Supplemental Information Schedules**

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**TENSAS PARISH POLICE JURY
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**TENSAS PARISH POLICE JURY
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**Annual Financial Statements
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INDEPENDENT AUDITOR'S REPORT



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INDEPENDENT AUDITOR'S REPORT

Police Jurors
Tensas Parish Police Jury
St. Joseph, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Tensas Parish Police Jury (Police Jury), as of and for the year ended December 31, 2008, which collectively comprise the basic financial statements of the Parish's primary government, as listed in the Table of Contents. These financial statements are the responsibility of the Police Jury's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The financial statements referred to above do not include financial data of the Parish's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Parish's primary government unless the Parish also issues financial statements for the financial reporting entity that includes the financial data for its component units. The Parish has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, liabilities, net assets, revenues, and expenses of the aggregate discretely presented component units is not reasonably determinable.

In our opinion, because the omission of the discretely presented component units as discussed above, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the aggregate discretely presented component units of the Tensas Parish Police Jury, as of December 31, 2008, or the changes in financial position thereof for the year then ended.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Tensas Parish Police Jury as of December 31, 2008, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 17, 2009, on our consideration of Tensas Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 7 and pages 29 through 38, are not a required part of the financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Silas Simmons, LLP

Natchez, Mississippi
June 17, 2009

SECTION I
REQUIRED SUPPLEMENTAL INFORMATION
MANAGEMENT'S DISCUSSION AND ANALYSIS

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2008

As management of the Tensas Parish Police Jury, we offer readers of the Tensas Parish Police Jury's financial statements this narrative overview and analysis of the financial activities of the Police Jury for the fiscal year ended December 31, 2008. We encourage readers to consider the information presented here in conjunction with additional information found within the body of the audit.

FINANCIAL HIGHLIGHTS

- Assets exceeded liabilities by \$9,349,178 in 2008 and \$9,345,223 in 2007.
- Total revenues exceeded expenditures by \$3,955 in 2008 and \$749,027 in 2007.
- The Police Jury had net capital assets of \$5,872,479 in 2008 and has a \$1,289,497 debt associated with capital assets as of December 31, 2008.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Tensas Parish Police Jury's basic financial statements. The Police Jury's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the Police Jury's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Jury is improving or deteriorating.

The statement of activities presents information showing how the Police Jury's net assets changed during the most recent fiscal year.

The government-wide financial statements outline functions of the Police Jury that are principally supported by property taxes and intergovernmental revenues (governmental activities). Fixed assets and related debt is also supported by taxes and intergovernmental revenues.

The government-wide financial statements can be found on pages 8 and 9 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

The basic governmental fund financial statements can be found on pages 10 to 14 of this report.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2008

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15 to 28 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the Police Jury, assets exceeded liabilities by \$9,349,178 as of December 31, 2008, and \$9,345,223 as of December 31, 2007.

Net Assets as of December 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
Current assets	\$ 4,147,990	\$ 4,474,724
Restricted assets	724,575	628,312
Capital assets	<u>5,872,479</u>	<u>5,470,372</u>
Total assets	<u>\$ 10,745,044</u>	<u>\$ 10,573,408</u>
Current liabilities	\$ 187,370	\$ 192,967
Long-term liabilities	<u>1,208,496</u>	<u>1,035,218</u>
Total liabilities	<u>\$ 1,395,866</u>	<u>\$ 1,228,185</u>
Net assets		
Investment in capital assets, net of related debt	\$ 5,440,457	\$ 5,194,259
Restricted	724,575	628,312
Unrestricted	<u>3,184,146</u>	<u>3,522,652</u>
Total net assets	<u>\$ 9,349,178</u>	<u>\$ 9,345,223</u>

The following is a summary of the statement of activities:

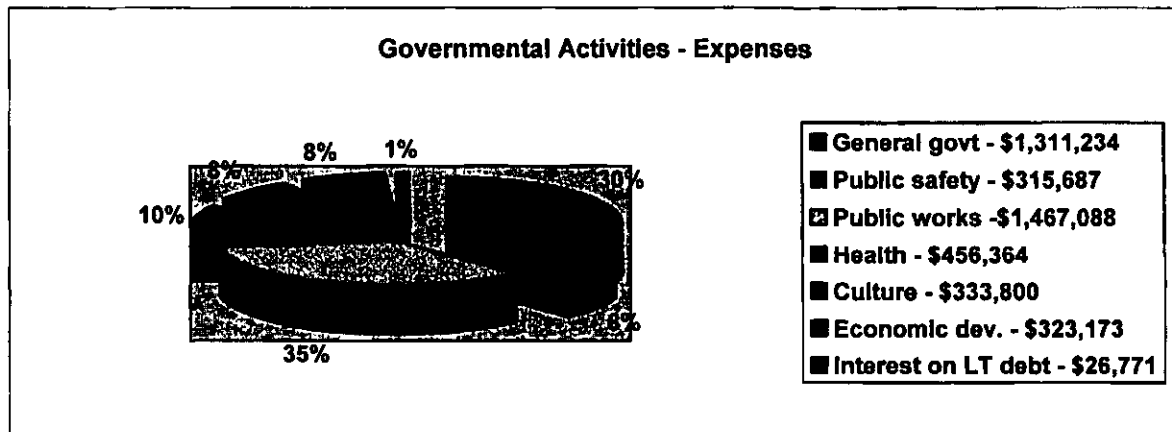
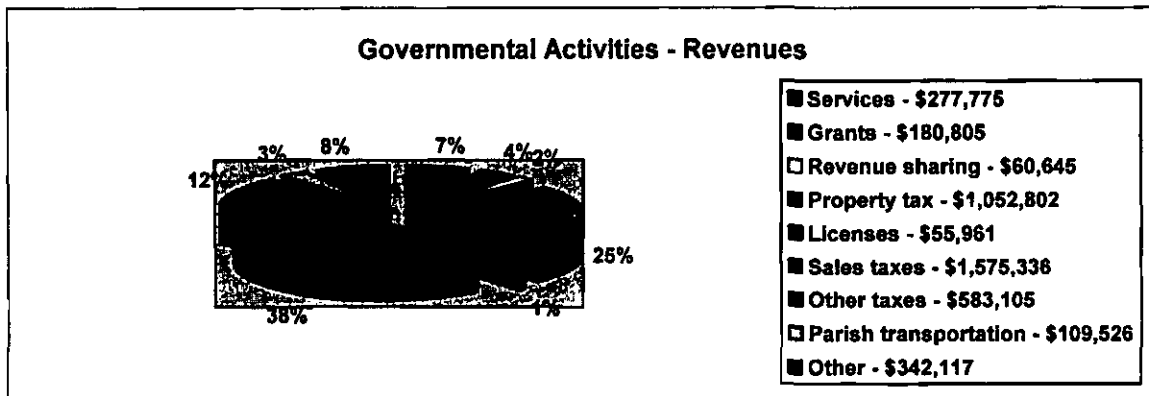
	<u>2008</u>	<u>2007</u>
Revenues		
Program revenues	\$ 458,580	\$ 696,503
General revenues	<u>3,779,492</u>	<u>3,449,601</u>
Total revenues	<u>\$ 4,238,072</u>	<u>\$ 4,146,104</u>
Expenses		
General government	\$ 1,311,234	\$ 1,174,843
Public safety	315,687	282,161
Public works	1,467,088	1,100,955
Health and welfare	456,364	427,971
Culture and recreation	333,800	275,144
Economic development	323,173	114,631
Interest on long-term debt	<u>26,771</u>	<u>21,372</u>
Total expenses	<u>\$ 4,234,117</u>	<u>\$ 3,397,077</u>
Increase in net assets	3,955	749,027
Special item - long-term debt extinguished	-	120,150
Net assets January 1	<u>9,345,223</u>	<u>8,476,046</u>
Net assets December 31	<u>\$ 9,349,178</u>	<u>\$ 9,345,223</u>

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2008

The following are a graphical representation of information presented in the Statement of Activities for Governmental Activities for 2008. Business activities are insignificant and are not presented in graph form.



The notes to the financial statements have additional information presented that is essential to a full understanding of the data provided in the government-wide financial statements.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2008

Comments on General Fund Comparisons

The Police Jury's budget was amended once during the last year. The final budgeted expenditures were \$3,555,896 in the budget, revenues were budgeted at \$3,255,237 and loan proceeds were budgeted at \$ 221,281.

Actual revenues were over budgeted amounts by over \$140,632 and actual expenditures were under the budgeted amounts by over \$88,415. The budget was amended to primarily reflect additional grant revenues and expenditures and increases in tax.

CAPITAL ASSETS

As of December 31, 2008, the Police Jury had \$5,872,479 invested in capital assets net of accumulated depreciation, including land of \$743,698 that is not being depreciated. This year there were additions of \$855,506 in all the funds. Additions were as follows:

General fund:		
Land - Tensas Port	\$	357,000
Courthouse renovations		102,710
Restaurant equipment		24,877
John Deere mower		7,864
Cat motor grader		221,281
John Deere backhoe		74,710
Library books		32,901
Trailer		7,320
Shed		8,945
Other		17,898
Total additions	<u>\$</u>	<u>855,506</u>

Infrastructure assets (roads and bridges) are included in capital assets only as added currently.

MANAGEMENT COMMENTS AND PLANS

In 2008, the Jury obtained \$200,000 from the Louisiana Department of Transportation and Development and \$15,000 from Louisiana Capital Outlay to do a port priority plan. A consultant and engineer have been hired to work with the Corps of Engineers for the proper permits. Land was purchased in 2008 for just over \$350,000 on the Mississippi River for the port.

A lumber mill and a greenhouse nursery have opened up in the Industrial Park with the help of Tensas Parish economic development dollars. This also helped to fund the startup of a restaurant in St. Joseph. The Jury has approved to help construct a building in the Industrial Park for a local contractor who will employ 16 full-time people. Plans are being prepared by an architect at present.

Renovations to the Courthouse in St. Joseph have begun. The total amount to be expended will be approximately \$800,000, with \$335,000 to come from Louisiana Capital Outlay funds and the remainder from a rededication of tax funds. This renovation is expected to be completed in late 2009.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2008

MANAGEMENT COMMENTS AND PLANS (continued)

In 2009, a 2000 square foot addition is being made to the Tensas Parish Health Unit. This addition will house an X-ray machine and a dental clinic. The cost of the project is approximately \$300,000, of which \$150,000 will come from a grant from the Delta Regional Authority and the remainder from the Health Unit tax.

The Police Jury has obtained a \$50,000 grant from the Trails Program to fund a Walking Trail at Courthouse Square. Construction is scheduled to begin in mid 2009.

In 2008, the Jury purchased a new motor grader from road funds and a backhoe using a LGAP grant. A new bulldozer is scheduled to be purchased in 2009, using a \$45,000 interest free loan from LPFA and the remainder of the funds to be financed through local banks.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Police Jury's finances and to show the Police Jury's accountability for the money it receives. Any questions about this report or request for additional information may be directed to Cathy Darden, Secretary-Treasurer, 205 Hancock Street, St. Joseph, LA 71366.

SECTION II

GOVERNMENT-WIDE FINANCIAL STATEMENTS

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANASTATEMENT OF NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2008**ASSETS**

Cash and cash equivalents	\$ 2,972,366
Receivables	1,175,624
Amounts held by trustee for landfill closure and post-closure care costs	698,283
Restricted assets	26,292
Capital assets, net	<u>5,872,479</u>
Total assets	<u>10,745,044</u>

LIABILITIES

Accounts, salaries, and other payables	84,891
Intergovernmental payables	21,478
Long-term liabilities	
Due within one year	81,001
Due in more than one year	<u>1,208,496</u>
Total liabilities	<u>1,395,866</u>

NET ASSETS

Invested in capital assets, net of related debt	5,440,457
Restricted for:	
Debt service	26,292
Landfill closure	698,283
Unrestricted	<u>3,184,146</u>
Total net assets	<u>\$ 9,349,178</u>

The accompanying notes are an integral part of this statement.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2008

	Program Revenues			Net (Expense), Revenue, and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	
<u>FUNCTIONS/PROGRAMS</u>				
<i>Primary Government:</i>				
<i>Governmental Activities:</i>				
<i>General government:</i>				
Legislative	\$ 172,815	\$ -	\$ -	\$ -
Judicial	235,862	-	-	(235,862)
Elections	51,690	-	-	(51,690)
Finance and administrative	426,046	-	-	(426,046)
Other general administrative	424,821	6,741	-	15,000
Public safety	315,687	168,052	4,907	-
Public works	1,467,088	102,982	-	63,800
Health and welfare	456,364	-	-	-
Culture and recreation	333,800	-	28,858	50,000
Economic development	323,173	-	18,240	-
Interest on long-term debt	26,771	-	-	-
Total governmental activities	\$ 4,234,117	\$ 277,775	\$ 52,005	\$ 128,800
				\$ (3,775,537)
 General Revenue:				
Taxes:				
Ad valorem				\$ 1,052,802
Sales				1,575,336
Other taxes				583,105
Licenses and permits				55,961
State funds:				
Parish transportation				109,526
State revenue sharing				60,645
Fire insurance rebates				21,038
Investment income				139,086
Other revenues				181,993
Total general revenue				\$ 3,779,492
Changes in net assets				\$ 3,955
Net assets, beginning of year				9,345,223
Net assets, end of year				\$ 9,349,178

The accompanying notes are an integral part of this statement.

SECTION III
FUND FINANCIAL STATEMENTS

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

GOVERNMENTAL FUNDS
BALANCE SHEET

DECEMBER 31, 2008

	Major Funds							Total	
	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Landfill Site Fund	Ambulance Rededication Fund		Other Governmental Funds
ASSETS									
Cash and cash equivalents	\$ 302,501	\$ 109,343	\$ 341,797	\$ 574,199	\$ 262,838	\$ 110,256	\$ 501,213	\$ 770,219	\$ 2,972,366
Receivables	651,115	44,730	48,440	106,393	29,234	43	44	295,625	1,175,624
Amounts held by trustee for landfill closure and post-closure care costs	-	-	-	-	-	698,283	-	-	698,283
Restricted assets	-	-	-	-	-	-	-	26,292	26,292
Due from other funds	10,000	43,799	47,431	-	29,192	-	-	32,848	163,270
Total assets	\$ 963,616	\$ 197,872	\$ 437,668	\$ 680,592	\$ 321,264	\$ 808,582	\$ 501,257	\$ 1,124,984	\$ 5,035,835
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts, salaries, and other payables	\$ 14,518	\$ 19,365	\$ 25,033	\$ 1,349	\$ 8,845	\$ -	\$ -	\$ 15,781	\$ 84,891
Due to other funds	153,270	-	-	-	10,000	-	-	-	163,270
Intergovernmental payables	-	-	-	-	-	-	-	21,478	21,478
Total liabilities	\$ 167,788	\$ 19,365	\$ 25,033	\$ 1,349	\$ 18,845	\$ -	\$ -	\$ 37,259	\$ 269,639
Fund Balances/Deficit:									
Reserved for:									
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,292	\$ 26,292
Landfill closure	-	-	-	-	-	698,283	-	-	698,283
Unreserved, reported in:									
General	795,828	-	-	-	-	-	501,257	-	1,297,085
Special revenue	-	178,507	412,635	679,243	302,419	110,299	-	1,061,433	2,744,536
Total fund balances	\$ 795,828	\$ 178,507	\$ 412,635	\$ 679,243	\$ 302,419	\$ 808,582	\$ 501,257	\$ 1,087,725	\$ 4,766,196
Total liabilities and fund balances	\$ 963,616	\$ 197,872	\$ 437,668	\$ 680,592	\$ 321,264	\$ 808,582	\$ 501,257	\$ 1,124,984	\$ 5,035,835

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS

DECEMBER 31, 2008

Total Fund Balances - Governmental Funds (Statement C) \$ 4,766,196

Total net assets reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

Land, buildings, and equipment	\$ 8,399,044	
Less accumulated depreciation	<u>(2,526,565)</u>	5,872,479

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the fund liabilities.		<u>(1,289,497)</u>
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Net Assets (Statement A) \$ 9,349,178

The accompanying notes are an integral part of this statement.

STATEMENT E

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2008

	Major Funds							Total
	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Landfill Site Fund	Ambulance Rededication Fund	
REVENUES								
Taxes:								
Ad valorem	\$ 621,527	\$ -	\$ -	\$ 123,385	\$ -	\$ -	\$ -	\$ 307,890
Sales taxes	-	467,770	542,419	-	322,656	-	-	242,491
Other taxes	583,105	-	-	-	-	-	-	-
Licenses and permits	55,961	-	-	-	-	-	-	-
Intergovernmental revenues:								
Federal funds - federal grants	15,000	-	-	-	-	-	-	-
State funds:								
Parish transportation funds	-	109,526	-	-	-	-	-	-
State revenue sharing	24,670	-	-	10,995	-	-	-	24,980
Fire insurance rebates	21,038	-	-	-	-	-	-	-
Other state grants	120,541	-	-	-	-	-	-	52,005
Fees, charges, and commissions for services	-	-	-	-	-	102,982	-	102,737
Fines and forfeitures	-	-	-	-	-	-	-	65,315
Investment income	23,114	1,435	12,585	12,510	9,498	59,663	3,722	16,559
Other revenues	90,175	55,992	-	-	720	-	-	35,106
Total revenues	\$ 1,555,131	\$ 634,723	\$ 555,004	\$ 146,890	\$ 332,874	\$ 162,645	\$ 3,722	\$ 847,083

EXPENDITURES								
General government	\$ 172,815	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 172,815
Legislative	72,948	-	-	-	-	-	-	235,862
Judicial	51,690	-	-	-	-	-	-	51,690
Elections	227,980	16,253	58,686	8,957	22,922	22,416	3,065	426,046
Finance and administrative	329,909	-	-	-	-	-	-	329,909
Other general government	135,306	-	-	-	-	-	-	234,276
Public safety	-	830,958	-	-	438,272	-	-	64,811
Public works	-	-	-	-	-	-	23,425	1,357,466

-continued-

STATEMENT E

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2008

	Major Funds							Total	
	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Landfill Site Fund	Ambulance Rededication Fund		Other Governmental Funds
Health and welfare	7,986	-	308,383	93,471	-	-	-	-	409,840
Culture and recreation	44,435	-	-	-	-	-	-	165,596	210,031
Economic development	-	-	-	-	-	-	-	323,173	323,173
Debt service:									
Principal retirement	-	-	-	-	-	-	-	65,372	65,372
Interest and bank charges	-	-	-	-	-	-	-	26,771	26,771
Capital outlay	5,518	74,710	-	-	233,661	-	475,975	65,642	855,506
Total expenditures	<u>1,048,587</u>	<u>921,921</u>	<u>367,069</u>	<u>102,428</u>	<u>694,855</u>	<u>22,416</u>	<u>502,465</u>	<u>1,039,016</u>	<u>4,698,757</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	506,544	(287,198)	187,935	44,462	(361,981)	140,229	(498,743)	(191,933)	(460,685)
OTHER FINANCING SOURCES (USES)									
Proceeds from loan	-	-	-	-	221,281	-	-	-	221,281
Transfers in	63,000	339,100	-	-	-	-	1,000,000	182,292	1,584,392
Transfers (out)	<u>(427,950)</u>	<u>(21,274)</u>	<u>(1,000,000)</u>	-	<u>(20,891)</u>	<u>(66,000)</u>	-	<u>(48,277)</u>	<u>(1,584,392)</u>
Total other financing sources (uses)	<u>(364,950)</u>	<u>317,826</u>	<u>(1,000,000)</u>	-	<u>200,390</u>	<u>(66,000)</u>	<u>1,000,000</u>	<u>134,015</u>	<u>221,281</u>
Net change in fund balances	141,594	30,628	(812,065)	44,462	(161,591)	74,229	501,257	(57,918)	(239,404)
FUND BALANCES - BEGINNING	654,234	147,879	1,224,700	634,781	464,010	734,353	-	1,145,643	5,005,600
FUND BALANCES - ENDING	<u>\$ 795,828</u>	<u>\$ 178,507</u>	<u>\$ 412,635</u>	<u>\$ 679,243</u>	<u>\$ 302,419</u>	<u>\$ 808,582</u>	<u>\$ 501,257</u>	<u>\$ 1,087,725</u>	<u>\$ 4,766,196</u>

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

RECONCILIATION OF THE GOVERNEMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2008

Total Net Change in Fund Balances - Governmental Funds (Statement E) \$ (239,404)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

This is the amount by which capital outlays exceed depreciation expense in the period:

Capital outlay	\$ 855,506	
Depreciation expense	<u>(453,399)</u>	402,107

Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Proceeds from loans are a revenue in the government funds, but increases long-term debt in the statement of net assets.

Repayment of long-term liabilities	\$ 65,372	
Proceeds from loans	<u>(221,281)</u>	(155,909)

Governmental funds do not report an increase in landfill closure/post-closure care liability as a current expenditure because it also does not require the use of current financial resources. However, in the statement of activities, they are recognized as an expense as they accumulate.

(2,839)

Change in Net Assets of Governmental Activities (Statement B) \$ 3,955

The accompanying notes are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

INTRODUCTION

1. The Tensas Parish Police Jury was created by Legislative act in the 1800's.
2. The Police Jury is the governing body of Tensas Parish, Louisiana.
3. The Police Jury consists of seven jurors elected to represent the various districts in the Parish. The Jurors serve four year terms, which expire in 2012. The Jurors are paid \$1,600 per month. The President receives \$1,800 per month.
4. Tensas Parish is located along the Mississippi River in Northeast Louisiana. The land area of the Parish is approximately 602 square miles.
5. Tensas Parish has a population of 6,162.
6. The Police Jury has 19 employees and maintains 155 miles of roads.

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the jury is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the Police Jury may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges and issue bonded debt. The Police Jury has oversight of other component units that are blended into the Police Jury's basic financial statements.

Blended component units of the Police Jury are Gravity Drainage District's No. 1, No. 2, and No. 3, and the Tensas Parish Library. These component units, despite being legally separate from the Police Jury, are so intertwined with the primary government that they are, in substance, the same as the primary government. These component units are reported as part of the primary government in both the fund financial statements and the government-wide financial statements. The blended component unit's balances and transactions are reported in the same manner as the balances and transactions of the Police Jury itself. These entities are reported in the Nonmajor Special Revenue Funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Government-Wide and Fund Financial Statements (continued)

These component units are as follows:

Component Unit

Fire Protection District No. 1 of Tensas Parish
Lake Bruin Commission
Lake Bruin Water Works No. 1
Tensas Economic and Industrial Development District
Tensas Parish Agricultural Arena Commission
Tensas Parish Clerk of Court
Tensas Parish Hospital Service District
Tensas Parish Sheriff
Tensas Parish Tax Assessor
Tensas Port Commission
Tensas Water District, Inc.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Major individual governmental funds are reported in separate columns in the fund financial statements.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Police Jury reports the following major governmental funds:

General fund - The general fund is the general operating fund of the Police Jury. It accounts for all activities except those required to be accounted for in other funds.

Road fund - This fund accounts for funds used to maintain roads.

Ambulance fund - This fund accounts for funds used to operate the ambulance services.

Health unit fund - This fund accounts for funds used to operate the health unit.

Waste collection - This fund accounts for the operation of a solid waste collection and disposal system.

Landfill site fund - This fund accounts for the operation of the landfill.

Ambulance rededication fund - This fund accounts for \$1,000,000 transferred from the ambulance fund and dedicated for maintenance and renovation of Parish buildings. Also funds can be used for purchase of land for port and development of port. This fund and transfer of \$1,000,000 was approved by Tensas Parish voters in 2008.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Deposits and Investments

The Police Jury's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Police Jury's investment policy allow the Police Jury to invest in collateralized certificates of deposit, government back securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments for the Police Jury, as well as for its component units, are reported at fair value.

D. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds" (i.e., the noncurrent portion of interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectible accounts. The balance of accounts receivable is expected to be collected in full so no allowance for doubtful accounts has been established.

Property taxes are levied on a calendar year basis and become due on January 1 of each year. The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Taxes due for:			
General fund	14.86	14.86	Indefinite
Court system building	11.3	11.3	2017
Drainage District No. 1	8.76	8.76	2016
Drainage District No. 2	3.02	3.02	2011
Drainage District No. 3	3.8	3.8	2013
Health unit	2.95	2.95	2016
Library	4.28	4.28	2016

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Receivables and Payables (continued)

The following are the principal taxpayers and related property tax revenue for the parish:

	<u>Type of Business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>	<u>Ad Valorem Tax Revenue for Parish</u>
American Commercial Barge Line	Barge line	\$ 3,385,190	7.8%	\$ 82,119
American River Transport Company	Barge line	\$ 3,177,570	7.3%	\$ 76,855
Ingram Barge Company	Barge line	\$ 2,759,500	6.3%	\$ 66,327

Sales taxes are authorized as follows:

	<u>Levied Percent</u>	<u>Expiration Date</u>
Landfill and garbage collection	1.00%	Indefinite
Roads	1.00%	Indefinite
Economic development	.50%	4/1/2013
Fire protection	.25%	10/1/2009
Ambulance	.75%	10/1/2013

E. Restricted Assets and Reserved Equity

Restricted assets represent those assets that are legally separated for a specific purpose. Restricted assets at December 31, 2008 were as follows:

Restricted for landfill closure	\$ 698,283
Restricted for certificates of indebtedness	<u>26,292</u>
Total	<u>\$ 724,575</u>

F. Elimination and Reclassifications

In the process of compiling data for the statement of net assets and the statement of activities some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

G. Capital Assets

Capital assets, which include property, plant, equipment, and land assets are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost (97% of capital assets are reported at actual cost) if historical cost is not available. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing capital assets. Infrastructure assets (roads and bridges) are not included for those items acquired prior to January 1, 2004.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Capital Assets (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	10-40 years
Equipment and furniture (including vehicles)	5-10 years
Books, periodicals, and law books	7-10 years

H. Compensated Absences

Employees of the Police Jury earn 5 to 10 days of noncumulative annual leave each year, depending on their length of service. Full-time employees are allowed, on an as-needed basis, sick leave up to 12 days each year. A maximum of 30 days of sick leave may be accumulated and carried forward. There is no provision for payment of accrued sick leave upon separation.

Full-time employees of the Tensas Parish Library, with at least 6 months of service, earn from 10 to 22 days of noncumulative annual leave each year, depending on their position. Part-time employees earn annual leave on a pro rata basis. Full-time employees earn 14 days of sick leave each year, with part-time employees earning sick leave on a pro rata basis. Sick leave of up to 42 days may be accumulated. There is no provision for payment of accumulated sick leave upon separation.

Employees of the Sixth Judicial District Criminal Court Fund earn from 5 to 10 days of vacation leave each year, depending on their length of service. Annual leave must be taken in the year earned and cannot be carried forward. Sick leave is granted, on an as-needed basis, at the discretion of the district attorney and judges of the district. At December 31, 2008 there are no accumulated and vested benefits relating to annual and sick leave that require accrual or disclosure.

I. Long-Term Obligations

In the government-wide financial statements, long-term debt is reported as liabilities in the applicable governmental activities statement of net assets.

J. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budget Information - The Police Jury uses the following budget practices:

Budgets - Preliminary budgets for the ensuing year are prepared by the secretary-treasurer prior to December 31 of each year. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are then advertised in the official journal. During its regular December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the parish. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's regular December meeting, and a notice of the adoption is then published in the official journal.

The secretary-treasurer presents necessary budget amendments to the Police Jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.

The Police Jury exercises budgetary control at the functional level. Within functions the secretary-treasurer has the discretion to make changes as she deems necessary for proper control. Unexpended appropriations lapse at year end and must be re-appropriated in the next year's budget to be expended.

NOTE 3 - FUND RECLASSIFICATION

Effective January 1, 2008, the Waste Collection Fund's beginning fund balance of \$464,010 was reclassified from other governmental funds to a beginning balance in the Waste Collection Fund (Major Fund) because the Waste Collection Fund became a major fund.

Effective January 1, 2008, the Economic Development Fund's fund balance of \$360,480 was reclassified from a major fund to other governmental funds because the Economic Development Fund became a nonmajor fund.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 4 - CASH AND CASH EQUIVALENTS

At December 31, 2008, the Police Jury has cash and cash equivalents (book balances) totaling \$2,998,658 as follows:

Demand deposits	\$ 1,435,658
Time deposits	<u>1,563,000</u>
Total	<u>\$ 2,998,658</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2008, the Police Jury has \$3,128,208 in deposits (collected bank balances). These deposits are secured from risk by \$1,250,000 of federal deposit insurance and \$3,483,532 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 5 - RECEIVABLES

The receivables of \$1,175,624 at December 31, 2008, are as follows:

Class of Receivable	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Landfill Site Fund	Ambulance Re-dedication Fund	Other Governmental Funds	Total
Taxes:									
Ad valorem	\$ 535,932	\$ -	\$ -	\$ 106,393	\$ -	\$ -	\$ -	\$ 259,621	\$ 901,946
Sales and use	-	44,730	48,440	-	29,192	-	-	33,547	155,909
Other taxes	114,527	-	-	-	-	-	-	-	114,527
Fines	-	-	-	-	-	-	-	2,457	2,457
Other	656	-	-	-	42	43	44	-	785
Total	<u>\$ 651,115</u>	<u>\$ 44,730</u>	<u>\$ 48,440</u>	<u>\$ 106,393</u>	<u>\$ 29,234</u>	<u>\$ 43</u>	<u>\$ 44</u>	<u>\$ 295,625</u>	<u>\$1,175,624</u>

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, no allowance for doubtful accounts has been established for ad valorem taxes. The balance of accounts receivable is expected to be collected in full so no allowance for doubtful accounts have been established.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 6 - INVESTMENTS

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the Police Jury or its agent in the Police Jury's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Police Jury's name.
3. Uninsured and unregistered, with securities held by the counter party, or its trust department or agent but not in the Police Jury's name.

At the end of the year, the Police Jury's investment balances were as follows:

Type of Investment	Category			Carrying Amount	
	1	2	3	Fair Value	Amortized Cost
Federal agencies	\$ 698,283	\$ -	\$ -	\$ 698,283	\$ 474,505

NOTE 7 - INTERFUND RECEIVABLES/PAYABLES (FSS LEVEL ONLY)

Due to Other Funds	Due from Other Funds	
Road Fund	General Fund	\$ 43,799
General Fund	Waste Collection	10,000
Ambulance Fund	General Fund	47,431
Waste Collection	General Fund	29,192
Nonmajor Fund	General Fund	32,848
		<u>\$ 163,270</u>

The purpose of the due to/due from balances was to provide funds for operating purposes.

NOTE 8 - CAPITAL ASSETS

A summary of the Police Jury's capital assets follows:

Primary Government	Balance, Beginning	Increase	Decrease	Balance, Ending
Capital assets not being depreciated				
Land	\$ 386,698	\$ 357,000	\$ -	\$ 743,698
Capital assets being depreciated				
Buildings	4,218,150	111,655	-	4,329,805
Furniture, fixtures, and equipment	2,938,690	386,851	-	3,325,541
Total	<u>7,156,840</u>	<u>498,506</u>	<u>-</u>	<u>7,655,346</u>
Less accumulated depreciation				
Buildings	(448,652)	(128,162)	-	(576,814)
Furniture, fixtures, and equipment	(1,624,514)	(325,237)	-	(1,949,751)
Total accumulated depreciation	<u>(2,073,166)</u>	<u>(453,399)</u>	<u>-</u>	<u>(2,526,565)</u>
Total depreciable capital assets, net	<u>5,083,674</u>	<u>45,107</u>	<u>-</u>	<u>5,128,781</u>
Governmental activities capital assets, net	<u>\$ 5,470,372</u>	<u>\$ 402,107</u>	<u>\$ -</u>	<u>\$ 5,872,479</u>

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 8 - CAPITAL ASSETS (continued)

Depreciation expense of \$453,399 for the year ended December 31, 2008, was charged to the following governmental functions:

General government	\$ 94,912
Public safety	81,411
Public works	106,783
Health and welfare	46,524
Culture and recreation	<u>123,769</u>
Total	<u>\$ 453,399</u>

NOTE 9 - INTERFUND TRANSFERS

Operating transfers for the year ended December 31, 2008 were as follows:

<u>Transfers in</u>	<u>Transfers out</u>	
Road Fund	General Fund	\$ 336,100
General Fund	Landfill Site Fund	63,000
Ambulance Rededication	Ambulance	1,000,000
Road Fund	Landfill Site Fund	3,000
Nonmajor Fund	Waste Collection Fund	20,891
Nonmajor Fund	Road Fund	21,274
Nonmajor Fund	General Fund	91,850
Nonmajor Fund	Nonmajor Fund	<u>48,277</u>
		<u>\$ 1,584,392</u>

Transfers are primarily used to cover operating expenses.

NOTE 10 - ACCOUNTS, SALARIES, AND OTHER PAYABLES

The payables of \$84,891 at December 31, 2008 are as follows:

	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Other Govern- mental Funds	Total
Salaries	\$ 1,393	\$ 3,511	\$ -	\$ -	\$ -	\$ 531	\$ 5,435
Withholdings	10,962	14,019	-	-	-	13,041	38,022
Accounts	<u>2,163</u>	<u>1,835</u>	<u>25,033</u>	<u>1,349</u>	<u>8,845</u>	<u>2,209</u>	<u>41,434</u>
Total	<u>\$ 14,518</u>	<u>\$ 19,365</u>	<u>\$ 25,033</u>	<u>\$ 1,349</u>	<u>\$ 8,845</u>	<u>\$ 15,781</u>	<u>\$ 84,891</u>

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 11 - LONG-TERM LIABILITIES AND CAPITAL LEASES

The following is a summary of general long-term debt transactions for the year ended December 31, 2008:

	<u>Certificates of Indebtedness</u>	<u>Capital Leases</u>	<u>Landfill Closure and Post-closure Care Costs</u>	<u>Total</u>
Long-term debt at January 1, 2008	\$ 206,000	\$ 70,113	\$ 854,636	\$ 1,130,749
Additions	-	221,281	2,839	224,120
Reductions	<u>(33,000)</u>	<u>(32,372)</u>	-	<u>(65,372)</u>
Long-term debt payable at December 31, 2008	<u>\$ 173,000</u>	<u>\$ 259,022</u>	<u>\$ 857,475</u>	<u>\$ 1,289,497</u>

The Police Jury records items under capital leases as an asset and an obligation in the accompanying financial statements. The net book value of equipment under capital leases at December 31 was as follows:

Equipment	\$ 464,627
Less accumulated depreciation	<u>(185,903)</u>
	<u>\$ 278,724</u>

Depreciation in 2008 on capital lease equipment was \$48,044.

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2008:

	<u>Certificates of Indebtedness</u>	<u>Capital Leases</u>	<u>Landfill Closure and Post-closure Care Costs</u>	<u>Total</u>
Current portion	\$ 36,000	\$ 45,001	\$ -	\$ 81,001
Long-term portion	<u>137,000</u>	<u>214,021</u>	<u>857,475</u>	<u>1,208,496</u>
Total	<u>\$ 173,000</u>	<u>\$ 259,022</u>	<u>\$ 857,475</u>	<u>\$ 1,289,497</u>

Long-term debt is comprised of the following issues:

Certificates of indebtedness:

\$245,999 certificates of indebtedness due in semi-annual interest and principal payments totaling \$24,000 to \$32,000 thru 2012, with interest at 7.5%. Secured by pledge of annual revenues.

\$ 116,000

\$75,000 certificates of indebtedness due in semi-annual interest and principal payments totaling \$13,503 to \$14,318 thru 2013 with interest at 7.9%. Secured by pledge of annual revenues.

57,000

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 11 - LONG-TERM LIABILITIES AND CAPITAL LEASES (continued)

Capital lease:

\$163,000 capital lease due in monthly payments of \$1,907 thru August 2011, with interest at 4.55%. Secured by motor grader. \$ 52,255

\$221,281 capital lease due in monthly payments of \$2,611 thru May 2012, with interest at 4.4%. Balloon payment of \$135,866 due May 2012. Secured by motor grader. 206,767

Landfill closure costs:

Landfill closure costs estimated to occur in 2008-2057 857,475

Total long-term debt \$ 1,289,497

Annual debt service requirements to maturity for the following debt reported in the statement of net assets are as follows:

Year	Certificate of Indebtedness		Capital Leases	
	Principal	Interest	Principal	Interest
2009	\$ 36,000	\$ 10,676	\$ 45,001	\$ 11,478
2010	39,000	10,068	45,634	8,910
2011	41,000	7,257	32,522	2,068
2012	44,000	6,432	135,865	1,968
Thereafter	13,000	2,054	-	-
Total	<u>\$ 173,000</u>	<u>\$ 36,487</u>	<u>\$ 259,022</u>	<u>\$ 24,424</u>

The Police Jury's \$116,000 certificates of indebtedness are governed by the terms of an indenture agreement under which a sinking fund is established. The sinking fund shall have deposited into it \$2,771 to \$2,896, annually. At December 31, 2008, the Police Jury was in compliance with this covenant.

NOTE 12 - SOLID WASTE LANDFILL COSTS

State and federal laws and regulations require the police jury to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although final closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the Police Jury reports a portion of those closure and post-closure care costs in long-term debt on Statement A, based on cumulative landfill capacity used as of December 31 of each year. The \$857,475 reported as landfill closure and post-closure care liability at December 31, 2008, represents 93 percent of the estimated capacity of the currently active cells. Of that amount, \$2,839 is attributable to operations of the current year. The Police Jury will recognize the remaining estimated cost of closure and post-closure care of \$481,612, as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2008. The Police Jury expects to expand the landfill in two to five years. The expansion will extend the life of the landfill for an undetermined number of years.

However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 12 - SOLID WASTE LANDFILL COSTS (continued)

During the year ended December 31, 1998, the Police Jury established a trust fund, in accordance with an agreement between the Police Jury and the Louisiana Department of Environmental Quality (LDEQ), to provide funding to cover the closure and post-closure care costs estimated to be approximately \$1,339,087. The agreement provides that the police jury shall make annual contributions of approximately \$40,309 for thirty years.

The following is a summary of the trust fund activity for the year ended December 31, 2008, relating to the Police Jury's compliance with the LDEQ agreement:

Balance, December 31, 2007	\$ 600,645
Additions:	
Deposits	41,054
Investment earnings	<u>56,584</u>
Balance, December 31, 2008	<u>\$ 698,283</u>

NOTE 13 - RETIREMENT

Substantially all employees of the Police Jury are members of the parochial Employees Retirement System of Louisiana ("system"), a multiple-employer public employee retirement system (PERS), controlled and administered by a separate board of trustees. The system is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week whom are paid wholly or in part from funds and all elected parish officials are eligible to participate in the system. Under Plan A, employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final compensation multiplied by the employee's years of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1 per cent of final compensation, plus \$24 for each year of supplemental plan only service earned prior to January 1, 1980.

Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees Retirement System, Post Office Box 14619, Baton Rouge, LA 70898-4619, or by calling (504) 928-1361.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 13 - RETIREMENT (continued)

Under Plan A, members are required by state statute to contribute 9.5 percent of their annual covered salary and the employer is required to contribute at an actuarially determined rate. The current rate is 11.75 percent of annual covered payroll. Contributions to the System include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of the parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the employers are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior fiscal year. The employer contributions to the System under Plan A for the year ending December 31, 2008 were \$78,135.

NOTE 14 - RISK MANAGEMENT

The Police Jury is at risk for property damage, liability, and theft which are covered by insurance policies.

SECTION IV

ADDITIONAL REQUIRED SUPPLEMENTAL INFORMATION

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULES

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

General Fund - The general fund accounts for all activities of the Police Jury except those that are accounted for in other funds.

Road Fund - This fund accounts for funds used to maintain roads.

Ambulance Fund - This fund accounts for funds used to operate the ambulance services.

Health Unit Fund - This fund accounts for funds used to operate the health unit.

Waste Collection Fund - This fund accounts for the operation of a solid waste collection and disposal system.

Landfill Site Fund - This fund accounts for the operation of the Parish Landfill. Revenues are provided by fees from customers dumping in the landfill.

Ambulance Rededication Fund - This fund accounts for \$1,000,000 in funds rededicated from the Ambulance Fund for the maintenance, renovations, and purchase of Parish buildings.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Ad valorem	\$ 599,860	\$ 577,167	\$ 577,167	\$ -
Other taxes	327,836	615,072	618,040	2,968
Licenses and permits	57,242	54,471	55,961	1,490
Intergovernmental revenues:				
Federal grants	-	15,000	15,000	-
State funds:				
State revenue sharing	25,907	24,670	24,670	-
Fire insurance rebates	20,766	21,038	21,038	-
State grants	-	113,886	120,541	6,655
Interest income	8,036	3,210	22,458	19,248
Other revenues	82,029	115,022	90,175	(24,847)
Total revenues	<u>\$ 1,121,676</u>	<u>\$ 1,539,536</u>	<u>\$ 1,545,050</u>	<u>\$ 5,514</u>
EXPENDITURES				
General government:				
Legislative	\$ 157,059	\$ 172,339	\$ 174,253	\$ (1,914)
Judicial	76,786	70,483	73,386	(2,903)
Elections	33,560	40,560	51,965	(11,405)
Finance and administration	229,115	227,628	228,674	(1,046)
Other general government	263,322	328,728	330,807	(2,079)
Public safety	107,093	118,410	136,428	(18,018)
Health and welfare	6,320	7,842	7,986	(144)
Culture and recreation	3,047	38,338	44,435	(6,097)
Capital outlay	2,853	-	5,518	(5,518)
Total expenditures	<u>\$ 879,155</u>	<u>\$ 1,004,328</u>	<u>\$ 1,053,452</u>	<u>\$ (49,124)</u>
EXCESS OF REVENUES OVER EXPENDITURES				
	<u>\$ 242,521</u>	<u>\$ 535,208</u>	<u>\$ 491,598</u>	<u>\$ (43,610)</u>
OTHER FINANCING (USES)				
Transfers - out	<u>\$ (274,054)</u>	<u>\$ (326,950)</u>	<u>\$ (364,950)</u>	<u>\$ (38,000)</u>
Net change in fund balances	\$ (31,533)	\$ 208,258	\$ 126,648	\$ (81,610)
Fund balance - beginning of year	558,969	558,969	558,969	-
Fund balance - end of year	<u>\$ 527,436</u>	<u>\$ 767,227</u>	<u>\$ 685,617</u>	<u>\$ (81,610)</u>

The accompanying notes are an integral part of this statement.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)**

ROAD FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Sales taxes	\$ 321,621	\$ 439,377	\$ 458,817	\$ 19,440
Intergovernmental revenues:				
State funds:				
Parish transportation funds	122,348	109,526	109,526	-
Interest income	3,627	1,358	1,435	77
Other revenues	<u>44,274</u>	<u>54,705</u>	<u>55,992</u>	<u>1,287</u>
Total revenues	<u>\$ 491,870</u>	<u>\$ 604,966</u>	<u>\$ 625,770</u>	<u>\$ 20,804</u>
EXPENDITURES				
General government				
Finance and administrative	\$ 5,027	\$ 14,045	\$ 16,790	\$ (2,745)
Public works	839,759	768,182	835,169	(66,987)
Capital outlay	<u>19,579</u>	<u>100,984</u>	<u>74,710</u>	<u>26,274</u>
Total expenditures	<u>\$ 864,365</u>	<u>\$ 883,211</u>	<u>\$ 926,669</u>	<u>\$ (43,458)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>\$ (372,495)</u>	<u>\$ (278,245)</u>	<u>\$ (300,899)</u>	<u>\$ (22,654)</u>
OTHER FINANCING SOURCES				
Transfers - in	<u>\$ 372,495</u>	<u>\$ 311,100</u>	<u>\$ 317,826</u>	<u>\$ 6,726</u>
Net change in fund balances	\$ -	\$ 32,855	\$ 16,927	\$ 15,928
Fund balance - beginning of year	<u>120,861</u>	<u>120,861</u>	<u>120,861</u>	<u>-</u>
Fund balance - end of year	<u>\$ 120,861</u>	<u>\$ 153,716</u>	<u>\$ 137,788</u>	<u>\$ 15,928</u>

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANABUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

AMBULANCE FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Sales taxes	\$ 571,619	\$ 553,429	\$ 561,291	\$ 7,862
Interest income	42,201	16,202	12,585	(3,617)
Total revenues	<u>\$ 613,820</u>	<u>\$ 569,631</u>	<u>\$ 573,876</u>	<u>\$ 4,245</u>
EXPENDITURES				
General government:				
Finance and administrative	\$ 14,015	\$ 30,005	\$ 58,686	\$ (28,681)
Health and welfare	360,209	310,968	283,360	27,608
Total expenditures	<u>\$ 374,224</u>	<u>\$ 340,973</u>	<u>\$ 342,046</u>	<u>\$ (1,073)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 239,596</u>	<u>\$ 228,658</u>	<u>\$ 231,830</u>	<u>\$ 3,172</u>
OTHER FINANCING (SOURCES)				
Transfers - out	\$ -	\$ (1,000,000)	\$ (1,000,000)	\$ -
Net change in fund balances	\$ 239,596	\$ (771,342)	\$ (768,170)	\$ 3,172
Fund balance - beginning of year	1,175,824	1,175,824	1,175,824	-
Fund balance - end of year	<u>\$ 1,415,420</u>	<u>\$ 404,482</u>	<u>\$ 407,654</u>	<u>\$ 3,172</u>

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

HEALTH UNIT FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Ad valorem	\$ 119,084	\$ 114,579	\$ 114,579	\$ -
Intergovernmental revenues:				
State funds:				
State revenue sharing	8,239	10,995	10,995	-
Interest income	24,209	12,335	12,510	175
Total revenues	<u>\$ 151,532</u>	<u>\$ 137,909</u>	<u>\$ 138,084</u>	<u>\$ 175</u>
EXPENDITURES				
General government				
Finance and administrative	\$ -	\$ 2,835	\$ 8,957	\$ (6,122)
Health and welfare	67,297	96,137	93,451	2,686
Total expenditures	<u>\$ 67,297</u>	<u>\$ 98,972</u>	<u>\$ 102,408</u>	<u>\$ (3,436)</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$ 84,235	\$ 38,937	\$ 35,676	\$ (3,261)
Fund balance - beginning of year	<u>636,835</u>	<u>636,835</u>	<u>636,835</u>	<u>-</u>
Fund balance - end of year	<u>\$ 721,070</u>	<u>\$ 675,772</u>	<u>\$ 672,511</u>	<u>\$ (3,261)</u>

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

WASTE COLLECTION FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Sales taxes	\$ 286,046	\$ 317,756	\$ 325,405	\$ 7,649
Interest income	16,483	9,568	9,498	(70)
Other revenues	<u>1,200</u>	<u>720</u>	<u>720</u>	<u>-</u>
Total revenues	<u>\$ 303,729</u>	<u>\$ 328,044</u>	<u>\$ 335,623</u>	<u>\$ 7,579</u>
EXPENDITURES				
General government				
Finance and administrative	\$ 7,758	\$ 8,034	\$ 22,922	\$ (14,888)
Economic development and assistance	238,136	443,498	438,272	5,226
Capital outlay	<u>30,000</u>	<u>251,118</u>	<u>233,661</u>	<u>17,457</u>
Total expenditures	<u>\$ 275,894</u>	<u>\$ 702,650</u>	<u>\$ 694,855</u>	<u>\$ 7,795</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$ 27,835	\$ (374,606)	\$ (359,232)	\$ 15,374
OTHER FINANCING SOURCES				
Proceeds from loan	-	221,281	221,281	-
Transfers - out	<u>-</u>	<u>-</u>	<u>(20,891)</u>	<u>(20,891)</u>
Net change in fund balances	\$ 27,835	\$ (153,325)	\$ (158,842)	\$ 5,517
Fund balance - beginning of year	<u>440,872</u>	<u>440,872</u>	<u>440,872</u>	<u>-</u>
Fund balance - end of year	<u>\$ 468,707</u>	<u>\$ 287,547</u>	<u>\$ 282,030</u>	<u>\$ 5,517</u>

The accompanying notes are an integral part of this statement.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)**

LANDFILL SITE FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fees, charges, and commissions	\$ 70,023	\$ 68,789	\$ 114,168	\$ 45,379
Investment income	6,140	2,929	59,620	56,691
Total revenues	\$ 76,163	\$ 71,718	\$ 173,788	\$ 102,070
EXPENDITURES				
General government				
Finance and administrative	\$ 6,178	\$ 23,297	\$ 22,416	\$ 881
Total expenditures	\$ 6,178	\$ 23,297	\$ 22,416	\$ 881
EXCESS OF REVENUES OVER EXPENDITURES	\$ 69,985	\$ 48,421	\$ 151,372	\$ 102,951
OTHER FINANCING (USES)				
Transfers - out	(176,010)	(66,000)	(66,000)	-
Net change in fund balances	\$ (106,025)	\$ (17,579)	\$ 85,372	\$ 102,951
Fund balance - beginning of year	728,902	728,902	728,902	-
Fund balance - end of year	\$ 622,877	\$ 711,323	\$ 814,274	\$ 102,951

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

AMBULANCE REDEDICATION FUND

FOR THE YEAR ENDED DECEMBER 31, 2008

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Interest income	\$ -	\$ 3,433	\$ 3,678	\$ 245
Total revenues	\$ -	\$ 3,433	\$ 3,678	\$ 245
EXPENDITURES				
General government:				
Finance and administrative	\$ -	\$ 2,541	\$ 3,065	\$ (524)
Public works	-	23,949	23,425	524
Capital outlay	-	475,975	475,975	-
Total expenditures	\$ -	\$ 502,465	\$ 502,465	\$ -
EXCESS OF REVENUES OVER EXPENDITURES				
	\$ -	\$ (499,032)	\$ (498,787)	\$ 245
OTHER FINANCING (USES)				
Transfers - in	-	1,000,000	1,000,000	-
Net change in fund balances	\$ -	\$ 500,968	\$ 501,213	\$ 245
Fund balance - beginning of year	-	-	-	-
Fund balance - end of year	\$ -	\$ 500,968	\$ 501,213	\$ 245

The accompanying notes are an integral part of this statement.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2008

Budgetary Comparison Schedule

1. Basis of Presentation

The Budgetary Comparison Schedule presents the original legally adopted budget, the final legally adopted budget, the actual data on the cash basis and variances between the final budget and the actual data.

2. Budget Adoption and Amendments

Preliminary budgets for the ensuing year are prepared by the secretary-treasurer prior to December 31 of each year. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are advertised in the official journal. During its December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the Parish. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury. The budgets are then adopted during the Police Jury's regular December meeting.

The secretary-treasurer presents necessary budget amendments to the Police Jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.

The Police Jury exercises budgetary control at the functional level. Within functions the secretary-treasurer has the discretion to make changes as she deems necessary for proper control. Unexpended appropriations lapse at year end and must be re-appropriated in the next year's budget to be expended.

Appropriations lapse at year-end and must be reappropriated for the following year to be expended. All changes in the budgets must be approved by the Board and the grantor agencies.

3. Budget/GAAP Reconciliation

The major differences between the budgetary basis and the GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP).

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2008

Budgetary Comparison Schedule (continued)

The following schedule reconciles net change in fund balances on the budgetary basis schedules to the GAAP basis financial statements for the General Fund and each major special revenue fund:

	<u>General Fund</u>	<u>Road Fund</u>	<u>Ambulance Fund</u>	<u>Health Unit Fund</u>	<u>Waste Collection Fund</u>	<u>Landfill Site Fund</u>	<u>Ambulance Re- dedication Fund</u>
Net change budget basis	\$ 126,648	\$ 16,927	\$ (768,170)	\$ 35,676	\$ (158,842)	\$ 85,372	\$ 501,213
Increase (decrease)							
Net adjustments for revenue accruals	10,081	8,953	(18,872)	8,806	(2,749)	(11,143)	44
Net adjustments for expenditure accruals	<u>4,865</u>	<u>4,748</u>	<u>(25,023)</u>	<u>(20)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change GAAP Basis	<u>\$ 141,594</u>	<u>\$ 30,628</u>	<u>\$ (812,065)</u>	<u>\$ 44,462</u>	<u>\$ (161,591)</u>	<u>\$ 74,229</u>	<u>\$ 501,257</u>

SECTION V

OTHER SUPPLEMENTAL INFORMATION

**COMBINING
NONMAJOR GOVERNMENTAL FUNDS -
BY FUND TYPE**

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NONMAJOR SPECIAL REVENUE FUNDS

YEAR ENDED DECEMBER 31, 2008

Nonmajor Special Revenue Funds

Debt Service Fund - accounts for the payment of interest and principal of long-term debt.

Drainage Districts No. 1, No. 2 and No. 3 - accounts for drainage projects within the boundaries of each respective district. A specific ad valorem tax and the related state revenue sharing in each district provide financing.

Economic Development Fund - This fund accounts for funds used in economic development for the Parish.

Criminal Court - created by Section 571.11 of Title 15 of the Louisiana Revised Statute of 1950, which provided that fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases be transferred to parish treasurer and deposited into a special Criminal Court Fund to be used to pay expenses of the criminal court system of the parish. Expenditures are made from the fund on motion of the district attorney and approved by the district judges. The statute requires that one-half of the fund balance remaining at December 31, of each year be transferred to the parish General Fund.

Library - accounts for the operation of the Tensas Parish Library financed by a specific parish-wide ad valorem tax and the related state revenue sharing, and state grants.

Emergency Preparedness - accounts for the operation of the parish-wide civil defense program. Financing is provided by a grant from the Federal Emergency Management Agency.

Fire Protection - accounts for the activities relating to the collection and remittance of the one-quarter of one per cent sales tax approved by the voters for a period of ten years. The net proceeds of the tax (after cost of collections) are dedicated for the purpose of establishing and maintaining a parish-wide fire protection district. The net proceeds are remitted to the Fire Protection District No. 1 of Tensas Parish for subsequent disbursement, by the board of commissioners, for fire protection in the parish.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET - BY FUND TYPE

DECEMBER 31, 2008

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 770,219	\$ -	\$ 770,219
Receivables	295,625	-	295,625
Restricted assets	-	26,292	26,292
Due from other funds	<u>32,848</u>	-	<u>32,848</u>
Total assets	<u>\$ 1,098,692</u>	<u>\$ 26,292</u>	<u>\$ 1,124,984</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ 15,781	\$ -	\$ 15,781
Intergovernmental payables	<u>21,478</u>	-	<u>21,478</u>
Total liabilities	<u>\$ 37,259</u>	<u>\$ -</u>	<u>\$ 37,259</u>
Fund balances:			
Reserved for:			
Debt service	\$ -	\$ 26,292	\$ 26,292
Unreserved, reported in:			
Special revenue	<u>1,061,433</u>	-	<u>1,061,433</u>
Total fund balances	<u>\$ 1,061,433</u>	<u>\$ 26,292</u>	<u>\$ 1,087,725</u>
Total liabilities and fund balances	<u>\$ 1,098,692</u>	<u>\$ 26,292</u>	<u>\$ 1,124,984</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BY FUND TYPE

FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
REVENUES			
Taxes:			
Ad valorem	\$ 307,890	\$ -	\$ 307,890
Sales taxes	242,491	-	242,491
Intergovernmental revenues:			
State funds:			
State revenue sharing	24,980	-	24,980
Other state grants	52,005	-	52,005
Fees, charges, and commissions	102,737	-	102,737
Fines and forfeitures	65,315	-	65,315
Investment income	16,233	326	16,559
Other revenues	<u>35,106</u>	<u>-</u>	<u>35,106</u>
Total revenues	<u>\$ 846,757</u>	<u>\$ 326</u>	<u>\$ 847,083</u>
EXPENDITURES			
General government:			
Judicial	\$ 162,914	\$ -	\$ 162,914
Finance and administrative	65,767	-	65,767
Public safety	98,970	-	98,970
Public works	64,811	-	64,811
Culture and recreation	165,596	-	165,596
Economic development	323,173	-	323,173
Debt service:			
Principal retirement	-	65,372	65,372
Interest and bank charges	-	26,771	26,771
Capital outlay	<u>65,642</u>	<u>-</u>	<u>65,642</u>
Total expenditures	<u>\$ 946,873</u>	<u>\$ 92,143</u>	<u>\$ 1,039,016</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (100,116)</u>	<u>\$ (91,817)</u>	<u>\$ (191,933)</u>
OTHER FINANCING SOURCES (USES)			
Transfers - in	\$ 91,850	\$ 90,442	\$ 182,292
Transfers - out	<u>(48,277)</u>	<u>-</u>	<u>(48,277)</u>
Total other financing sources	<u>\$ 43,573</u>	<u>\$ 90,442</u>	<u>\$ 134,015</u>
Net change in fund balances	\$ (56,543)	\$ (1,375)	\$ (57,918)
Fund balances, beginning of year	<u>1,117,976</u>	<u>27,667</u>	<u>1,145,643</u>
Fund balances, ending	<u>\$ 1,061,433</u>	<u>\$ 26,292</u>	<u>\$ 1,087,725</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

DECEMBER 31, 2008

	Drainage District No. 1	Drainage District No. 2	Drainage District No. 3	Economic Development Fund	Criminal Court Fund	Library Fund	Emergency Preparedness Fund	Fire Protection Fund	Total
ASSETS									
Cash and cash equivalents	\$ 66,706	\$ 242,461	\$ 95,088	\$ 147,476	\$ -	\$ 188,499	\$ 19,460	\$ 10,529	\$ 770,219
Receivables	37,051	41,821	26,134	22,365	2,457	154,615	-	11,182	295,625
Due from other funds	-	-	-	21,899	-	-	-	10,949	32,848
Total assets	\$ 103,757	\$ 284,282	\$ 121,222	\$ 191,740	\$ 2,457	\$ 343,114	\$ 19,460	\$ 32,660	\$ 1,098,692
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts, salaries, and other payables	\$ -	\$ -	\$ -	\$ 1,799	\$ 5,026	\$ 5,324	\$ 3,632	\$ -	\$ 15,781
Intergovernmental payables	-	-	-	-	-	-	-	21,478	21,478
Total liabilities	\$ -	\$ -	\$ -	\$ 1,799	\$ 5,026	\$ 5,324	\$ 3,632	\$ 21,478	\$ 37,259
Fund balances:									
Unreserved (deficit)	\$ 103,757	\$ 284,282	\$ 121,222	\$ 189,941	\$ (2,569)	\$ 337,790	\$ 15,828	\$ 11,182	\$ 1,061,433
Total fund balances	\$ 103,757	\$ 284,282	\$ 121,222	\$ 189,941	\$ (2,569)	\$ 337,790	\$ 15,828	\$ 11,182	\$ 1,061,433
TOTAL LIABILITIES AND FUND BALANCES	\$ 103,757	\$ 284,282	\$ 121,222	\$ 191,740	\$ 2,457	\$ 343,114	\$ 19,460	\$ 32,660	\$ 1,098,692

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2008

	Drainage District No. 1	Drainage District No. 2	Drainage District No. 3	Economic Development Fund	Criminal Court Fund	Library Fund	Emergency Preparedness Fund	Fire Protection Fund	Total
REVENUES									
Taxes:									
Ad valorem	\$ 44,503	\$ 53,640	\$ 30,734	\$ -	\$ -	\$ 179,013	\$ -	\$ -	\$ 307,890
Sales taxes	-	-	-	242,491	-	-	-	-	242,491
Intergovernmental revenues:									
State funds:									
State revenue sharing	3,559	4,330	1,139	-	-	15,952	-	-	24,980
Other state grants	-	-	-	18,240	-	28,858	4,907	-	52,005
Fees, charges, and commissions	-	-	-	-	-	-	102,737	-	102,737
Fines and forfeitures	-	-	-	-	65,315	-	-	-	65,315
Investment income	853	2,787	1,025	6,196	42	5,178	52	100	16,233
Other revenues	-	-	-	10,652	4,000	5,734	14,720	-	35,106
Total revenues	\$ 48,915	\$ 60,757	\$ 32,898	\$ 277,579	\$ 69,357	\$ 234,735	\$ 122,416	\$ 100	\$ 846,757

EXPENDITURES									
General government									
Judicial	\$ -	\$ -	\$ -	\$ -	\$ 162,914	\$ -	\$ -	\$ -	\$ 162,914
Finance and administrative	2,087	2,303	1,513	43,927	-	10,684	4,128	1,125	65,767
Public safety	-	-	-	-	-	-	98,970	-	98,970
Public works	30,897	17,974	15,940	-	-	-	-	-	64,811
Culture and recreation	-	-	-	-	-	165,596	-	-	165,596
Economic development	-	-	-	323,173	-	-	-	-	323,173
Capital outlay	-	-	-	32,741	-	32,901	-	-	65,642
Total expenditures	\$ 32,984	\$ 20,277	\$ 17,453	\$ 399,841	\$ 162,914	\$ 209,181	\$ 103,098	\$ 1,125	\$ 946,873

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 15,931	\$ 40,480	\$ 15,445	\$ (122,262)	\$ (93,557)	\$ 25,554	\$ 19,318	\$ (1,025)	\$ (109,116)
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OTHER FINANCING SOURCES (USES)									
Transfers - in	\$ -	\$ -	\$ -	\$ -	\$ 91,850	\$ -	\$ -	\$ -	\$ 91,850
Transfers - out	-	-	-	(48,277)	-	-	-	-	(48,277)
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ (48,277)	\$ 91,850	\$ -	\$ -	\$ -	\$ 43,573
Net change in fund balances	\$ 15,931	\$ 40,480	\$ 15,445	\$ (170,539)	\$ (1,707)	\$ 25,554	\$ 19,318	\$ (1,025)	\$ (56,543)
FUND BALANCES - BEGINNING	87,826	243,802	105,777	360,480	(862)	312,236	(3,490)	12,207	1,117,976
FUND BALANCES - ENDING	\$ 103,757	\$ 284,282	\$ 121,222	\$ 189,941	\$ (2,569)	\$ 337,790	\$ 15,828	\$ 11,182	\$ 1,061,433

See Independent Auditor's Report.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

SUPPLEMENTAL INFORMATION SCHEDULES

AS OF DECEMBER 31, 2008

COMPENSATION PAID

The schedule of compensation paid to Police Jurors and other board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

POLICE JURORS

Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method jurors receive monthly compensation at varying rates, but not exceeding the maximum provided by State law.

COMMISSIONERS - GRAVITY DRAINAGE DISTRICTS

In accordance with Louisiana Revised Statute (LSR-R.S.) 38:1794, each board member may receive per diem of up to \$60 for each day in the conduct of official business of the district, not to exceed 36 days each year.

The board of commissioners of Gravity District No. 1 has elected to receive \$50 per diem per meeting.

The board of commissioners of Gravity District No. 2 has elected to receive \$50 per diem per meeting.

The board of commissioners of Gravity District No. 3 has elected to receive \$50 per diem per meeting.

COMMISSIONERS - LIBRARY BOARD OF CONTROL

The commissioners of the library board of control receive no compensation from the library.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

**SUPPLEMENTAL INFORMATION SCHEDULES
SCHEDULE OF COMPENSATION PAID POLICE JURORS AND OTHERS**

FOR THE YEAR ENDED DECEMBER 31, 2008

<u>Police Jurors</u>	
Woodrow W. Wiley, Jr.	\$ 16,000
William Trevillion	16,000
Roderick Webb	16,000
Emmett L. Adams, Jr.	16,800
Danny C. Clark	16,000
Jane M. Netterville	14,400
Carl Frank Olds	16,000
Totals	<u>\$ 111,200</u>
 <u>Gravity Drainage District No. 1</u>	
Carl Frank Olds	\$ 200
Woodrow Wiley, Jr.	250
Walter Butler	150
Roy Smith, Sr.	200
Totals	<u>\$ 800</u>
 <u>Gravity Drainage District No. 2</u>	
Bill Crigler	\$ 50
Curt Leake	100
LaVance Herring	100
Patrick Glass	100
Robert South	100
Totals	<u>\$ 450</u>
 <u>Gravity Drainage District No. 3</u>	
Clarence Evans	\$ 50
David Miller	50
Bobby Conner	50
Terry Mize, Jr.	50
Totals	<u>\$ 200</u>

See Independent Auditor's Report.

SECTION VI

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**



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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Police Jurors
Tensas Parish Police Jury
St. Joseph, LA

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Tensas Parish Police Jury as of and for the year ended December 31, 2008, which collectively comprise the basic financial statements of the Parish's primary government, and have issued our report thereon dated June 17, 2009. Our report includes an adverse opinion on the aggregate discretely presented component units due to the omission of the discretely presented component units which are required by accounting principles generally accepted in the United States of America to be reported with the financial data of the parish's primary government unless the Parish also issues financial statements for the reporting entity that includes the financial data for its component units. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Tensas Parish Police Jury's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not to provide an opinion on the effectiveness of the Tensas Parish Police Jury's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Tensas Parish Police Jury's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affect the Tensas Parish Police Jury's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Tensas Parish Police Jury's financial statements that is more than inconsequential will not be prevented or detected by the Tensas Parish Police Jury's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Tensas Parish Police Jury's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Tensas Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an object of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of management of the Tensas Parish Police Jury and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Silas Simms, LLP

Natchez, Mississippi
June 17, 2009

SCHEDULE OF FINDINGS

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

SCHEDULE OF FINDINGS

FOR THE YEAR ENDED DECEMBER 31, 2008

SECTION 1: SUMMARY OF AUDITORS' RESULTS

Financial Statements:

- | | |
|--|---------------|
| 1. Type of auditors' report issued on the financial statements: | Adverse |
| 2. Internal control over financial reporting: | |
| a. Material weakness(es) identified? | No |
| b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| 3. Material noncompliance relating to the financial statements? | No |

TENSAS PARISH POLICE JURY
SUPPLEMENTAL INFORMATION SCHEDULES
DECEMBER 31, 2008

STATUS OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2007

<u>Ref No</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
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Section I - Internal Control and Compliance Not Material to the Financial Statements:
None

Section II - Internal Control and Compliance Material to Federal Awards:
None

Section III - Management Letter:
None

TENSAS PARISH POLICE JURY
CURRENT YEAR FINDINGS, RECOMMENDATIONS, AND
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED DECEMBER 31, 2008

<u>Ref No</u>	<u>Description of Finding</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
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Section I - Internal Control and Compliance Material to the Financial Statements:
None

Section II - Internal Control and Compliance Material to Federal Awards:
None

Section III - Management Letter:
None