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Report Highlights

Louisiana State Racing Commission

Executive Department of Louisiana

Audit Control # 80220048

Financial Audit Services • September 2022

Why We Conducted This Work

We performed certain procedures at the Louisiana State Racing Commission (LSRC) to evaluate certain controls that the LSRC uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2020, through June 30, 2022.

What We Found

- We evaluated controls and transactions relating to self-generated revenues; statutorily-required distributions relating to the Video Draw Poker Device Purse Supplemental Fund, off-track betting self-generated revenues, horse breeder awards and industry promotion; security services provided by the Office of State Police; and payroll and personnel. We found these controls provided reasonable assurance of accountability over public funds and compliance with applicable laws and regulations for the period examined.
- Based on the results of these procedures, we did not report any findings.

View the full report at www.la.la.gov.