

**COMMUNITY COORDINATING COUNCIL, INC.
(A NON-PROFIT ORGANIZATION)**

**Financial Statements
As Of and For the Year Ended
June 30, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-2-08

COMMUNITY COORDINATING COUNCIL, INC.
(A NON-PROFIT ORGANIZATION)

FINANCIAL STATEMENTS
As of and For the Year Ended
June 30, 2007

CONTENTS

	Page
Independent Accountant's Compilation Report	1
FINANCIAL STATEMENT	
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
Notes to the Financial Statements	6-8

Bobby Gray

Certified Public Accountant

Accounting Services

Income Tax Services

Management Services

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American Institute of Certified Public Accountants Society of Louisiana Certified Public Accountants

The Board of Directors
Community Coordinating Council, Inc.
Ruston, LA.

I have compiled the accompanying statement of financial position of Community Coordinating Council, Inc. as of June 30, 2007, and the related statement of activities, functional expenses, and cash flows for the year then ended, in accordance with Statement of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements financial information that is the representation of management. I have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or any other form of assurance on them.



Bobby Gray
Certified Public Accountant
Grambling, Louisiana
December 27, 2007

COMMUNITY COORDINATING COUNCIL, INCORPORATED
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2007

ASSETS	
Cash and cash equivalents	\$ 12,620
	<hr/>
Total assets	<u>\$ 12,620</u>
LIABILITIES AND NET ASSETS	
Liabilities:	
Accounts payable	\$ 3,000
	<hr/>
Total liabilities	\$ 3,000
Net Assets	
Unrestricted net assets	<hr/> 9,620
	<hr/>
Total net assets	9,620
	<hr/>
Total liabilities and net assets	<u>\$ 12,620</u>

See accompanying notes and accountant's report.

COMMUNITY COORDINATING COUNCIL, INCORPORATED
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2007

	Unrestricted	Temporarily Restricted	Total
Revenues and Other Support:			
Contract revenue	\$ -	\$ 100,000	\$ 100,000
Contributions	12,984	-	12,984
Total revenues and other support	12,984	100,000	112,984
Expenses			
Program services	-	100,000	100,000
Other expenses	3,489	-	3,489
Total expenses	3,489	100,000	103,489
Change in net assets	9,495	-	9,495
Net assets at beginning of year	125	-	125
Net assets at end of year	\$ 9,620	\$ -	\$ 9,620

See accompanying notes and accountant's report.

COMMUNITY COORDINATING COUNCIL, INCORPORATED
STATEMENT OF FUNCTIONAL EXPENSES
COOPERATIVE ENDEAVOR AGREEMENT
FOR THE YEAR ENDED JUNE 30, 2007

		<u>Expenses</u>
Salaries	\$	20,000
Related benefits		1,530
Travel		400
Operating Services		
Insurance		-
Rentals		1,600
Telephone		900
Postage		360
Utilities		245
Other		54,746
Office supplies		1,280
Professional services		17,864
Acquisitions & repairs		1,075
		<hr/>
Totals	\$	<u>100,000</u>

See accompanying notes and accountant's report.

COMMUNITY COORDINATING COUNCIL, INCORPORATED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2007

Change in net assets	\$	9,495
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
(Increase) decrease in accounts receivable		-
Increase (decrease) in accounts payable		-
Net cash provided by operating activities		<u>9,495</u>
Net increase (decrease) in cash or cash equivalents		9,495
Cash and cash equivalents at beginning of year		<u>125</u>
Cash and cash equivalents at end of year	<u>\$</u>	<u>9,620</u>

See accompanying notes and accountant's report.

COMMUNITY COORDINATING COUNCIL, INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2007

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF OPERATIONS

Community Coordinating Council, Inc (the Organization) is a not-for-profit organization established to provide enriching, educational experiences for youth and senior citizens residing in Bienville, Claiborne and Lincoln parishes encompassing Legislative District 11. The organization was incorporated on July 25, 1997 and is recognized as a non-profit organization under Section 501 (c)(3) of the Internal Revenue Code.

BASIS OF ACCOUNTING

The financial statements of the Organization have been prepared on the accrual basis of accounting and in accordance with U.S. generally accepted accounting principles.

FINANCIAL STATEMENT PRESENTION

In accordance with Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements for Not-for-Profit Organizations*, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. These three classes of net assets are described as follows:

Unrestricted Net Assets – consists of assets, public support, and program revenues which are available and used for operations and programs. Contributions are considered available for unrestricted use unless specifically restricted by the donor.

Temporarily Restricted Net Assets – includes funds with donor-imposed restrictions which permit the donee organization to expend the assets as specified and is satisfied either by the passage of time or by actions of the Organization.

Permanently Restricted Net Assets – includes resources which have a permanent donor-imposed restriction which stipulates that the assets are to be maintained permanently, but permits the Organization to expend all or part of the income derived from the donated assets.

PUBLIC SUPPORT AND REVENUE

The Organization reports support and revenue that is restricted by the donor as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When the restriction expires, that is, when a stipulated time restriction

COMMUNITY COORDINATING COUNCIL, INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2007

ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

CONTRIBUTIONS

The Organization follows SFAS No. 116, *Accounting for Contributions Received and Contributions Made*. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

EXPENSE ALLOCATION

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities and the Statement of Functional Expenses.

ESTIMATES

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

PENSION PLAN

The Organization does not have a retirement program for its employees. All employees of the Organization are members of the Social Security System.

INCOME TAX STATUS

The Organization is exempt from federal income taxes under Section 501 (c)(3) of the Internal Revenue Code and is classified as other than a private foundation.

CASH AND CASH EQUIVALENTS

The Organization maintained two separate checking accounts during the period covered by this report. One account was for accounting for funds received under a cooperative endeavor agreement with the Division of Administration and the other for contributions received for assistance of the Organization's expenses under Project Gold. At June 30,

COMMUNITY COORDINATING COUNCIL, INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2007

2007, the Organization had cash and cash equivalents totaling \$9,620 which is classified as unrestricted.

PROPERTY AND EQUIPMENT

Property and equipment used in the non-profit organization are accounted for at cost. Any assets acquired by gift or bequest are recorded at their fair market value at the date of transfer, if applicable. Property and equipment for the Organization is capitalized only when items exceed the capitalization threshold of \$1,000 and no purchases were capitalized. Previously there were fixed assets shown but those items were returned to the State of Louisiana after hurricane Katrina.

LOUISIANA ATTESTATION QUESTIONNAIRE

Bobby Gray CPA

Post Office Box 1145

Grambling, LA. 71245

In connection with your review of our financial statements as of Community Coordinating Council, Inc. at June 30, 2007 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of November 30, 2007.

Federal, State, and Local Awards

We have detailed for you the amount of Federal, state and local award expenditures for the fiscal year, by grant and grant year.

Yes [] No []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes [] No []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [] No []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes [] No []

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Yes [] No []

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [] No []

Prior Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [] No [] N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance which may occur up to the date of your report.

 Executive Director DECEMBER 27 2008 Date

COMMUNITY COORDINATING COUNCIL, INC.