



Report Highlights

Grambling State University

University of Louisiana System

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Financial Audit Services • December 2017

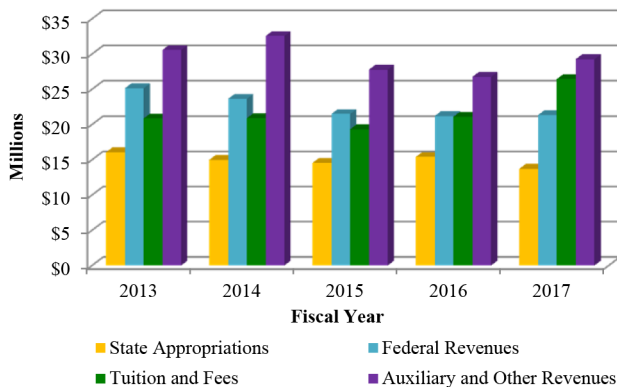
Why We Conducted This Audit

We performed certain procedures at Grambling State University (University) as a part of the University of Louisiana System (System) audit, the Single Audit of the State of Louisiana, and to evaluate the University's accountability over public funds for the period July 1, 2016, through June 30, 2017.

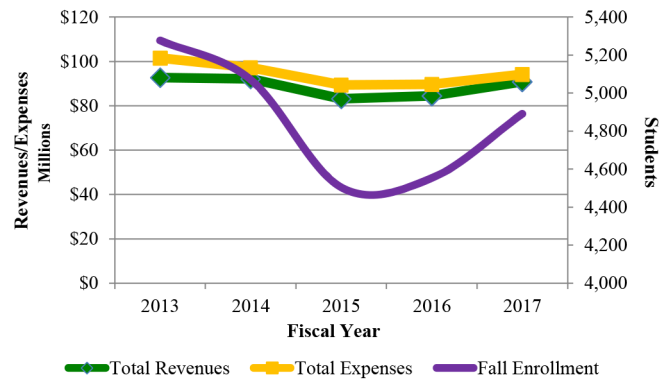
What We Found

- The University failed to prepare an accurate Annual Fiscal Report, resulting in inaccurate financial information being submitted to the System for fiscal year 2017.
- Management resolved the prior-year finding related to Untimely Determination of Students' Withdrawal Dates.
- Financial information relating to the following accounts was materially correct, as adjusted: cash and cash equivalents, investments, due from State Treasury, capital assets, deferred amounts on debt refunding, bonds payable, net position, student tuition and fees, auxiliary revenues, state appropriations, federal nonoperating revenues, educational and general expenses, and auxiliary enterprises expenses.
- Based on the results of these procedures, we did not report any internal control deficiencies other than that noted above.
- We performed audit procedures on the Student Financial Assistance Cluster. Based on the results of our procedures, we did not report any internal control deficiencies or noncompliance with program requirements.
- Based on a five-year analysis, expenses have consistently exceeded revenues; however, expenses were more in line with revenues in fiscal year (FY) 2017. Since FY 2013, State appropriations declined by 14.7%, which has been partially offset by increases in tuition and fees, and auxiliary and other revenues. The significant decrease in enrollment in FY 2015 was due to changes in the admission standards and the nursing program. However, as a result of enhanced recruiting efforts, enrollment has since steadily increased.

Five-Year Revenue Trend



Fiscal/Enrollment Trends



Source: Fiscal years 2013-2017 University Annual Fiscal Reports, as adjusted, and Board of Regents website data/Publication

View the full report, including management's response, at www.la.gov.