



Report Highlights

Grambling State University

University of Louisiana System

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Financial Audit Services • December 2016

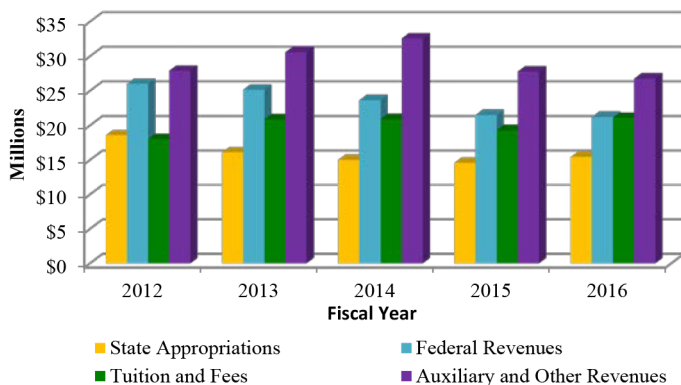
Why We Conducted This Audit

We performed certain procedures at Grambling State University (University) as a part of the University of Louisiana System audit, the Single Audit of the State of Louisiana, and to evaluate the University's accountability over public funds for the period July 1, 2015, through June 30, 2016.

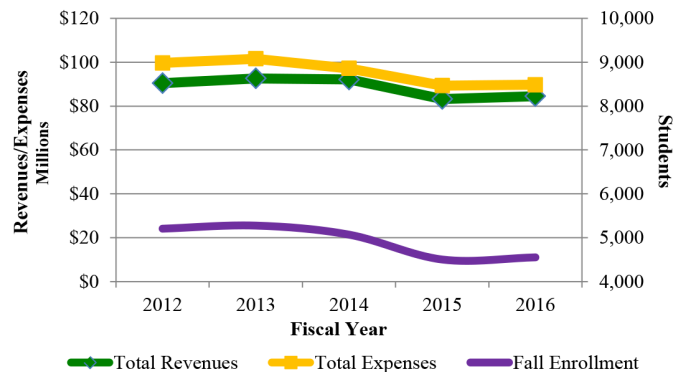
What We Found

- For the second consecutive year, the University did not determine the withdrawal dates of students receiving Title IV federal funding within the required timeframe, increasing the risk of sanctions; however, the exceptions did not result in late refunds or otherwise have a direct financial impact on the University or the federal program.
- Financial information relating to the following accounts was materially correct, as adjusted: investments, due from State Treasury, capital assets, bonds payable, net position, student tuition and fees, scholarship allowances, auxiliary enterprise revenues, state appropriations, federal nonoperating revenues, educational and general expenses, and auxiliary enterprise expenses. Internal control related to those accounts provides reasonable accountability for the period examined.
- Based on a five-year analysis, expenses have consistently exceeded revenues; however, both remained fairly consistent in fiscal years (FY) 2016 and 2015. State appropriations increased slightly in FY 2016 due to a special appropriation given to the University to recruit students for the Sciences, Technology, Engineering, and Mathematics Program. Since the significant drop in enrollment in fiscal year FY 2015 that was due to more stringent admission standards and not admitting new students in the Bachelor of Science Nursing program, enrollment increased in FY 2016 as the result of increased scholarship awareness and incentives, and allowing students to take one remedial course.

Five-Year Revenue Trend



Fiscal/Enrollment Trends



Source: Fiscal Year 2012-2016 University Annual Fiscal Reports, as adjusted, and Board of Regents website data/publication

View the full report, including management's response, at www.la.gov.