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**LAFAYETTE CITY-PARISH
CONSOLIDATED GOVERNMENT**

FINANCIAL REPORT

YEAR ENDED OCTOBER 31, 2008

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

ANNUAL FINANCIAL REPORT
YEAR ENDED OCTOBER 31, 2008

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INDEPENDENT AUDITORS' REPORT

To the Lafayette City-Parish
Council of Lafayette, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafayette City-Parish Consolidated Government (the Government), as of and for the year ended October 31, 2008, which collectively comprise the Government's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Government's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Lafayette Public Power Authority, an enterprise fund, Marshal-City Court of Lafayette, City Court of Lafayette, Cajundome Commission, Lafayette Regional Airport, Lafayette Parish Waterworks District South, District Attorney of the 15th Judicial District, Lafayette Parish Bayou Vermilion District, Lafayette Parish Communication District and Downtown Development Authority, component units, which represent 13.47% and 20.20%, respectively, of the assets and operating revenues of the business-type activities totals and 53.51% and 62.67%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Lafayette Public Power Authority, Marshal-City Court of Lafayette, City Court of Lafayette, Cajundome Commission, Lafayette Regional Airport, Lafayette Parish Waterworks District South, District Attorney of the 15th Judicial District, Lafayette Parish Bayou Vermilion District, Lafayette Parish Communication District and Downtown Development Authority is based on other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Government, as of October 31, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated May 29, 2009, on our consideration of the Government's internal control over financial reporting and on our tests of its *compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters*. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and budgetary comparison schedules on pages 3 through 13 and 85 through 88, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures to the Management's Discussion and Analysis, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the Management's Discussion and Analysis. However, we did not audit the information and express no opinion on it. The budgetary comparison schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly presented in all material respects in relation to the basic financial statements taken as a whole.

The other supplementary data section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The other supplementary information on pages 90 through 178 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards included in the Single Audit Section in the table of contents is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and is also not a required part of the basic financial statements of the Lafayette City-Parish Consolidated Government. Such information has been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of other auditors, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
May 29, 2009

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of the Lafayette City-Parish Consolidated Government (LCG), we offer readers of this financial statement an overview and analysis of the financial activities of the Lafayette City-Parish Consolidated Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the LCG's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts. It should be read in conjunction with the financial statements that begin on page 16.

FINANCIAL HIGHLIGHTS

- Assets of the LCG primary government exceeded its liabilities at the close of the most recent fiscal year by \$862.3 million (*net assets*). Of this amount, 4.5%, or \$38.7 million, (*unrestricted net assets*) may be used to meet the LCG's ongoing obligations to citizens and creditors.
- The LCG's total net assets increased by \$38.4 million (4.7%) during 2008. Governmental activities' net assets increased \$22.0 million during 2008, while business-type activities' net assets increased \$16.4 million.
- As of the close of the fiscal year, the LCG's governmental funds reported combined ending fund balances of \$212.7 million, an decrease of \$17.8 million in comparison with the prior year. Approximately 64.2% of this total amount, \$136.6 million, is available for spending at the LCG's discretion (*unreserved fund balance*).
- Resources available for appropriation in the General Fund were \$2.4 million above budget. Expenditures and transfers were \$4.3 million under budget for the year, resulting in a total increase of \$6.7 million.
- At October 31, 2008, unreserved fund balance for the General Fund was \$33.9 million, or 34.8% of total 2008 General Fund expenditures and transfers out.

OVERVIEW OF THE FINANCIAL STATEMENTS

With the implementation of Governmental Accounting Standards Board Statement No. 34, a government's presentation of financial statements has been greatly changed. The new statements focus on the LCG as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government), and should enhance LCG's accountability.

Government-Wide Financial Statements

The government-wide financial statements (see pages 16 through 17) are designed to be similar to private-sector business in that all governmental and business-type activities are consolidated into columns which add to a total for the primary government. These statements combine governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. Component units are separate legal governmental entities to which the LCG Council may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in the fund financial statements.

The Statement of Net Assets (page 16) presents information on all the LCG's assets and liabilities, with the difference between the two reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position of the LCG is improving or deteriorating.

The Statement of Activities (page 17) presents information showing how the LCG's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various business-type activities and component units.

The governmental activities reflect the LCG's basic services including public safety (fire and law enforcement), general government (executive, legislative, judicial, finance, administrative services), streets and drainage, traffic and transportation, culture and recreation, health and welfare, economic development, conservation, and urban redevelopment and housing. These services are financed primarily with taxes. The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The City's electric, water, wastewater, and fiber optics utilities and the LCG's solid waste collection, environmental services and animal shelter control program are reported here.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major funds (see pages 19 through 22) presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The LCG has presented the General Fund, the City's Sales Tax Trust funds and the Capital Improvement Fund as major funds. All non-major governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

Proprietary Funds encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the LCG's various functions. The LCG uses internal service funds to account for its central vehicle maintenance, central printing, self-insured insurance and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements. The basic proprietary fund statements are located on pages 23 through 29.

Fiduciary Funds are used to account for resources held by the LCG in a trustee capacity or as an agent for others. These funds (see pages 30 through 31) are restricted in purpose and do not represent discretionary assets of the LCG. Therefore, these assets are not presented as part of the government-wide financial statements.

The total columns on the business-type fund financial statements for enterprise funds (see pages 23, 24, and 26) and for the governmental funds financial statements (see pages 19 and 21) at the government-wide financial statements require reconciliation. The governmental funds' differences result from the different measurement focus and the reconciliation is presented on the pages following each statement (see pages 20 and 22). The flow of current financial resources will reflect bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the *Governmental Activities* column in the government-wide statements. For proprietary funds, the differences relate to transactions with the governmental funds that have been eliminated. This reconciliation is presented on the pages following the statements (see pages 25 and 27).

Capital Assets

General capital assets include land, land improvements, easements, buildings, vehicles, equipment and machinery, infrastructure, and all other assets of a tangible nature that are used in operations and that exceed the LCG's capitalization threshold (see Note 6). All projects completed and acquisitions occurring in fiscal year ended October 31, 2008 have been capitalized. The LCG has capitalized all purchased capital assets and all donated non-infrastructure general capital assets. Prior to the implementation of the new reporting model, no depreciation was charged on general capital assets. Accumulated depreciation was recorded for the first time in the 2002 financial statements based on the date of acquisition and the life span of the asset.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found on pages 36 through 83 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*, the budgetary comparison schedules. Required supplementary information can be found on pages 85 through 88 of this report.

The other supplementary information section referred to earlier in connection with the non-major governmental and proprietary funds is presented immediately following the required supplementary information on pages 90 through 178.

Also included in the report are the Office of Management and Budget A-133 Single Audit Auditor reports, findings and schedules.

The Statistical Section (see Tables 1 through 15) is included for additional information and analysis and does not constitute a part of the audited financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following table reflects the condensed Statement of Net Assets for 2008, with comparative figures from 2007:

TABLE 1
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
CONDENSED STATEMENT OF NET ASSETS
 October 31, 2008 and 2007
 (in millions)

| | Governmental Activities | | Business-Type Activities | | Total | |
|--|----------------------------|-----------------|-----------------------------|-----------------|-------------------|-------------------|
| | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 |
| Assets: | | | | | | |
| Current and other assets | \$ 265.0 | \$ 272.2 | \$ 87.2 | \$ 74.2 | \$ 352.2 | \$ 346.4 |
| Restricted assets | - | - | 260.0 | 272.8 | 260.0 | 272.8 |
| Capital assets | 516.1 | 495.5 | 603.7 | 554.3 | 1,119.8 | 1,049.8 |
| Total assets | <u>\$ 781.1</u> | <u>\$ 767.7</u> | <u>\$ 950.9</u> | <u>\$ 901.3</u> | <u>\$ 1,732.0</u> | <u>\$ 1,669.0</u> |
| Liabilities: | | | | | | |
| Current liabilities | \$ 25.6 | \$ 23.1 | \$ 43.1 | \$ 33.3 | \$ 68.7 | \$ 56.4 |
| Long-term liabilities | 397.9 | 409.0 | 403.1 | 379.7 | 801.0 | 788.7 |
| Total liabilities | <u>\$ 423.5</u> | <u>\$ 432.1</u> | <u>\$ 446.2</u> | <u>\$ 413.0</u> | <u>\$ 869.7</u> | <u>\$ 845.1</u> |
| Net assets: | | | | | | |
| Invested in capital assets, net of debt | \$ 242.1 | \$ 231.9 | \$ 303.7 | \$ 304.0 | \$ 545.8 | \$ 535.9 |
| Restricted | 121.1 | 110.4 | 156.7 | 129.1 | 277.8 | 239.5 |
| Unrestricted | (5.6) | (6.7) | 44.3 | 55.2 | 38.7 | 48.5 |
| Total net assets | <u>\$ 357.6</u> | <u>\$ 335.6</u> | <u>\$ 504.7</u> | <u>\$ 488.3</u> | <u>\$ 862.3</u> | <u>\$ 823.9</u> |

For more detailed information see page 16, the Statement of Net Assets.

The LCG's combined net assets at year end total \$862.3 million. Approximately 63.3% (\$545.8 million) of the LCG's net assets as of October 31, 2008, reflects the LCG's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets that is still outstanding. The LCG uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 32.2% (\$277.8 million) of the LCG's net assets are subject to external restrictions on how they may be used, such as property tax approved by the electorate for specific purposes. The remaining 4.5% (\$38.7 million) of net assets, referred to as *unrestricted*, may be used to meet the ongoing obligations of the LCG to citizens and creditors.

The deficit of \$5.6 million in unrestricted net assets in governmental activities is mainly the result of the excess of non-capital related long-term debt (the retirement systems' notes and claims liabilities) and the liability for unused employee vacation and sick days not previously funded, which together exceed current assets that are not externally dedicated for specific purposes. The business-type activities unrestricted assets are \$44.3 million at October 31, 2008.

The following Table 2 provides a summary of the changes in net assets for the year ended October 31, 2008, with comparative figures from 2007:

TABLE 2
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
CONDENSED STATEMENT OF CHANGES IN NET ASSETS
For the Years Ended October 31, 2008 and 2007
(in millions)

| | Governmental | | Business-Type | | Total | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Activities | Activities | Activities | Activities | 2008 | 2007 |
| | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 |
| Revenues: | | | | | | |
| Program revenue - | | | | | | |
| Fees, fines, and charges for services | \$ 19.0 | \$ 17.3 | \$ 306.2 | \$ 278.3 | \$ 325.2 | \$ 295.6 |
| Operating grants and contributions | 12.8 | 8.8 | 3.6 | - | 16.4 | 8.8 |
| Capital grants and contributions | 1.1 | 2.3 | 1.6 | 0.8 | 2.7 | 3.1 |
| General revenues - | | | | | | |
| Sales taxes | 78.5 | 76.3 | - | - | 78.5 | 76.3 |
| Other taxes | 53.1 | 49.4 | - | - | 53.1 | 49.4 |
| Grants and contributions not restricted to specific programs | 4.0 | 3.8 | - | - | 4.0 | 3.8 |
| Other | 14.6 | 14.1 | 16.5 | 9.1 | 31.1 | 23.2 |
| Total revenues | <u>\$ 183.1</u> | <u>\$ 172.0</u> | <u>\$ 327.9</u> | <u>\$ 288.2</u> | <u>\$ 511.0</u> | <u>\$ 460.2</u> |
| Expenses: | | | | | | |
| General government | \$ 36.1 | \$ 30.9 | \$ - | \$ - | \$ 36.1 | \$ 30.9 |
| Public safety | 53.9 | 40.5 | - | - | 53.9 | 40.5 |
| Traffic and transportation | 7.3 | 7.0 | - | - | 7.3 | 7.0 |
| Streets and drainage | 22.3 | 14.6 | - | - | 22.3 | 14.6 |
| Urban redevelopment and housing | 1.6 | 2.4 | - | - | 1.6 | 2.4 |
| Economic development and assistance | 1.4 | 0.6 | - | - | 1.4 | 0.6 |
| Culture and recreation | 19.3 | 17.6 | - | - | 19.3 | 17.6 |
| Health and welfare | 1.8 | 1.8 | - | - | 1.8 | 1.8 |
| Economic opportunity | 1.6 | 1.9 | - | - | 1.6 | 1.9 |
| Conservation of natural resources | 0.1 | 0.1 | - | - | 0.1 | 0.1 |
| Intergovernmental | 2.1 | 1.8 | - | - | 2.1 | 1.8 |
| Unallocated depreciation ¹ | 13.4 | 12.0 | - | - | 13.4 | 12.0 |
| Combined utilities system | - | - | 216.1 | 179.5 | 216.1 | 179.5 |
| Communications system | - | - | 9.2 | 0.5 | 9.2 | 0.5 |
| Coal-fired electric plant | - | - | 57.6 | 58.6 | 57.6 | 58.6 |
| Animal shelter and control | - | - | 1.0 | 0.9 | 1.0 | 0.9 |
| Solid waste collection | - | - | 9.6 | 9.2 | 9.6 | 9.2 |
| Interest on long-term debt | 18.2 | 18.5 | - | - | 18.2 | 18.5 |
| Total expenses | <u>\$ 179.1</u> | <u>\$ 149.7</u> | <u>\$ 293.5</u> | <u>\$ 248.7</u> | <u>\$ 472.6</u> | <u>\$ 398.4</u> |
| Increase (decrease) in net assets before transfers | \$ 4.0 | \$ 22.3 | \$ 34.4 | \$ 39.5 | \$ 38.4 | \$ 61.8 |
| Transfers | 18.0 | 18.2 | (18.0) | (18.2) | - | - |
| Increase in net assets | 22.0 | 40.5 | 16.4 | 21.3 | 38.4 | 61.8 |
| Net assets, November 1 | 335.6 | 295.1 | 488.3 | 467.0 | 823.9 | 762.1 |
| Net assets, October 31 | <u>\$ 357.6</u> | <u>\$ 335.6</u> | <u>\$ 504.7</u> | <u>\$ 488.3</u> | <u>\$ 862.3</u> | <u>\$ 823.9</u> |

The LCG's total revenues were \$511.0 million and the total cost of all programs and services was \$472.6 million. Therefore, net assets increased \$38.4 million from operations during the year. Our analysis below separately describes the operations of governmental and business-type activities.

Governmental Activities net assets increased \$22.0 million in 2008. The cost of all governmental activities this year was \$179.1 million. As shown in the *Statement of Activities* on page 17, the amount that our taxpayers financed was \$146.2 million because some of the cost was paid by those who directly benefited from the programs (\$19.0 million) or by other governments and organizations that subsidized certain programs with grants and contributions (\$13.9 million). Program revenues only covered 18.4% of total costs. The remainder was paid with taxes and other revenues, such as investment earnings and unrestricted grants and contributions.

The LCG's largest program in governmental activities is public safety, with \$53.9 million of resources applied thereto. Following that is general government, streets and drainage, and culture and recreation.

The government's net assets increased \$38.4 million during the current fiscal year. *Governmental Activities* net assets increased \$22.0 million. Some factors affecting the change in net assets for governmental activities were:

- (1) An increase of \$2.7 million in funds restricted for future capital outlay.
- (2) A net increase in capital assets of \$10.2 million.
- (3) An increase of \$5.8 million in tax revenues due to increased retail sales and property assessments.
- (4) An increase in expenditures of \$29.4 million compared to last year.

Business-Type Activities net assets increased by \$16.4 million in 2008. Charges for services make up 93.4% of the revenues in the business-type activities. The largest funds in this group are the Utilities System (LUS), Lafayette Public Power Authority (LPPA) and the Communications System. LPPA net assets increased \$10.8 million due to the retirement of steel rail cars which were replaced with aluminum cars. LUS net assets increased \$7.6 million, with an increase of \$16.4 million in unrestricted assets. Both LUS's and LPPA's interest expense increased due to additional bonds issued for construction projects. The Communications System was being built-out during 2008, so its net assets dropped \$4.1 million. Its liabilities increased by \$18 million.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the LCG uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the LCG's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the LCG's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year, the LCG's governmental funds reported combined ending fund balances of \$212.7 million, a decrease of \$17.8 million in comparison with the prior year. Approximately 64.2% of this total amount (\$136.6 million) constitutes *unreserved fund balance*, which is available for spending at the LCG's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to: (1) liquidation of contracts and purchase orders of the prior period (\$24.8 million), (2) payment of debt service (\$45.4 million), (3) loans to low-income recipients (\$5.8 million), and (4) other miscellaneous commitments (\$.1 million).

The General Fund is the chief operating fund of the Lafayette Consolidated Government. At the end of the fiscal year, total fund balance of the General Fund was \$34.0 million, all of which was unreserved. Compared with total fund balance of \$33.0 million at the end of 2007, fund balance increased approximately \$1.0 million during 2008. Key factors contributing to this change were as follows:

- (1) An increase in tax revenues of \$7.4 million, including sales tax transfers from the sales tax trust funds.
- (2) An increase in expenditures and transfers of \$14.2 million, including the settlement of a fire and police salary lawsuit.
- (3) Unexpended appropriations of \$3.7 million.

Fund balance in the Sales Tax Capital Improvement Fund had an increase of \$1.3 million in 2008, due to collections exceeding budget projections.

Proprietary Funds: The LCG's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. As of the end of the current fiscal year, the primary government's proprietary funds reported ending net assets of \$505.9 million, an increase of \$16.5 million in comparison with the prior year.

LCG's main proprietary fund is the Utilities System Fund, which accounts for electric, water and wastewater. This fund ended the year with an increase of \$7.6 million in net assets, after transferring \$18.8 million to the General Fund as a payment in-lieu-of-tax. All three divisions of the Utilities System generated net income, so are self-supporting. The Lafayette Public Power Authority also increased its net assets by \$10.8 million. During the year, two unit trains of steel rail cars were replaced with two trains of aluminum cars.

GENERAL FUND BUDGETARY HIGHLIGHTS

The difference between the original General Fund budget and the final amended budget was an increase in appropriations of \$7.7 million. The majority of the appropriation increases were needed to provide additional funding for departmental operations such as utilities, transportation, street lighting, and retirement costs. It was also necessary to increase funding for prisoner upkeep and rising medical costs at the Adult Correctional Center. Revenues budgeted increased about \$7.0 million, mainly due to increases in sales tax and property tax. The net result was a \$0.7 million net increase funded from prior year available fund balances.

When actual results for 2008 are compared with the final budget, revenue collections, including transfers, exceeded budget by \$2.4 million; and expenditures and transfers were \$4.3 million less than appropriated, a positive variance of \$6.7 million. There were no overruns on expenditures at the legal level of control. Material differences between actual results and budgeted amounts in the General Fund are as follows:

1. Sales tax revenue collections exceeded budget projections by \$667,000
2. Fines and forfeits exceeded budget projections by \$1.1 million.
3. Approximately \$3.7 million represented unexpended operating appropriations, most of which represent salary and retirement appropriations due to the high level of vacant positions in public safety and public works throughout the year.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: The Lafayette Consolidated Government's investment in capital assets for its governmental and business-type activities as of October 31, 2008, amounts to \$1,119.8 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, and fiber optic utility facilities, roads, highways, bridges, and drainage systems. The net increase in the LCG's investment in capital assets for the current fiscal year was \$70 million, or 6.7%.

TABLE 3
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
CAPITAL ASSETS
(NET OF DEPRECIATION)
October 31, 2008 and 2007
(in millions)

| | Governmental | | Business-Type | | Total | |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|
| | Activities | | Activities | | | |
| | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 |
| Land | \$ 31.4 | \$ 31.1 | \$ 15.7 | \$ 15.5 | \$ 47.1 | \$ 46.6 |
| Land improvements | 0.3 | 0.2 | - | - | 0.3 | 0.2 |
| Buildings and improvements | 67.8 | 70.2 | 0.1 | 0.1 | 67.9 | 70.3 |
| Equipment | 23.9 | 19.6 | 16.8 | 1.6 | 40.7 | 21.2 |
| Infrastructure | 320.8 | 275.8 | - | - | 320.8 | 275.8 |
| Utility plant and equipment | - | - | 504.7 | 469.2 | 504.7 | 469.2 |
| Utility plant and acquisition adjustments | - | - | 17.0 | 17.8 | 17.0 | 17.8 |
| Construction in progress | 71.9 | 98.6 | 49.4 | 50.1 | 121.3 | 148.7 |
| Total | <u>\$ 516.1</u> | <u>\$ 495.5</u> | <u>\$ 603.7</u> | <u>\$ 554.3</u> | <u>\$ 1,119.8</u> | <u>\$ 1,049.8</u> |

Major capital asset events during the current fiscal year included the following:

- Acquisition of 2 unit trains of aluminum rail cars for the transportation of coal to generate electricity.
- Various improvements and upgrades to the electric plant, water system, and to wastewater treatment plants.
- Major construction of city wide fiber optic network system and buildings.
- Substantial completion and/or construction of several major road improvements and extensions, such as Eraste Landry Rd Extension, Camellia Blvd Extension, Louisiana Avenue Extension, Rue de Belier Extension, Doc Duhon/Robley Extension, and South Domingue Extension.
- Completion of various other street, drainage and recreation and parks improvements
- Substantial construction on the new South Library facility.
- Various drainage improvements including Steiner Road and Ile des Cannes laterals.

Additional information on the LCG's capital assets can be found in Note 6 of this report.

Long-Term Debt: At the end of the current fiscal year, the LCG had total bonded debt outstanding of \$767.8 million. Of this amount, \$48.9 million comprises debt backed by the full faith and credit of the Lafayette Parish government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues, Communications System revenues and the 2% City sales tax revenues. There are no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

TABLE 4
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
SUMMARY OF OUTSTANDING DEBT AT YEAR-END
October 31, 2008 and 2007
(in millions)

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|----------------------------|-----------------|-----------------------------|-----------------|-----------------|-----------------|
| | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 |
| Claims payable | \$ 15.8 | \$ 9.2 | \$ - | \$ - | \$ 15.8 | \$ 9.2 |
| Compensated absences | 11.4 | 10.2 | 4.9 | 4.7 | 16.3 | 14.9 |
| Capital leases | 0.1 | 0.1 | - | - | 0.1 | 0.1 |
| OPEB payable | 1.0 | - | - | - | 1.0 | - |
| Parish general obligation bonds | 47.8 | 49.1 | - | - | 47.8 | 49.1 |
| Parish certificates of indebtedness | 1.1 | 1.2 | - | - | 1.1 | 1.2 |
| City sales tax revenue bonds | 277.5 | 294.7 | - | - | 277.5 | 294.7 |
| Taxable refunding bonds | 43.2 | 44.5 | - | - | 43.2 | 44.5 |
| Utilities revenue bonds | - | - | 197.9 | 199.1 | 197.9 | 199.1 |
| Communications System revenue bonds | - | - | 114.0 | 114.1 | 114.0 | 114.1 |
| Lafayette Public Power Authority revenue bonds | - | - | 86.3 | 61.8 | 86.3 | 61.8 |
| Total | \$ 397.9 | \$ 409.0 | \$ 403.1 | \$ 379.7 | \$ 801.0 | \$ 788.7 |

The Lafayette Consolidated Government's total debt increased during the year by \$12.3 million. This is the net result of issuing new LPPA debt and scheduled principal payments on bonded debt.

During 2008, the Lafayette Public Power Authority (LPPA) issued \$34,045,000 of LPPA revenue Bonds, Series 2007, dated December 5, 2007 to purchase 246 aluminum rail cars and fund its 50% share of various other improvements at the Rodemacher II Power Station.

As of October 31, 2008, LCG bonds are rated by two of the major rating services as follows:

| | <u>Underlying Ratings</u> | | <u>Insured Ratings</u> | |
|---|--|--------------------------------|--|--------------------------------|
| | <u>Moody's Investors Service</u> | <u>Standard and Poor's</u> | <u>Moody's Investors Service</u> | <u>Standard and Poor's</u> |
| City of Lafayette Sales Tax Revenue Bonds 1961 and 1985 Taxes | A1 | AA- | Aaa | AAA |
| Lafayette Parish General Obligation Bonds | Aa3 | AA- | Aaa | AAA |
| City of Lafayette Utilities System Revenue Bonds | A1 | A | Aaa | AAA |
| Lafayette Public Power Authority Revenue Bonds | A1 | A | Aaa | AAA |
| City of Lafayette Communications System Revenue Bonds | A2 | A- | Aaa | AAA |

Most of the Government's bond ratings were reviewed by the two rating agencies above during 2007.

Computation of the legal debt margin for general obligation bonds is as follows:

Governing Authority: City of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2007 tax roll (FY 2008) \$ 902,868,405

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 90,286,841

Debt Limit: 35% of Assessed Valuation (aggregate, all purposes) \$ 316,003,942

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

Governing Authority: Parish of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2007 tax roll (FY 2008) \$1,470,636,507

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 147,063,651

Debt outstanding \$ 47,800,000

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation, including homestead exemption property, and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Many factors were considered when preparing the fiscal year 2009 budget. One of those factors is the Lafayette economy. With reassessment, the 2008 assessed valuation for the City of Lafayette increased 25% and the Parish of Lafayette experienced a 30% increase compared to 2007. The Lafayette MSA unemployment rate in April 2008 was 2.4% compared to a State level of 3.2% and a National rate of 4.8%. Per capita income has steadily risen increasing to \$40,898 in 2007, exceeding both the State and National levels. Lafayette Parish did not experience extensive damages by Hurricanes Katrina and Rita in 2005, and instead has experienced significant positive improvements in its economy due to the many evacuees settling in the Lafayette area and driving up retail sales, services, and housing sales.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax are major revenue sources to the General Fund, making up 31% of revenues. The historical trend for the City sales tax has been positive and resulted in a 2.3% increase for fiscal year 2008 following a 1.6% increase in 2007. The FY 2009 budget was prepared with a zero growth assumption. However, for the period of November 2008 through April 2009, we have realized a 1% decrease over the same period in the previous year. The average annual increase over the past five years has been 5.8%. The Parish sales tax increased 10.6% in 2008 following a 3.6% decrease in 2007. The decrease for the first six months of FY 2009 compared to the same period in FY 2008 is about 8%. The FY 2009 budget includes a projected decrease of 8%. The average annual increase over the last five years for the Parish sales tax is 10%.

Another major revenue source to the City General Fund is the Utilities System's payment in-lieu-of-tax (ILOT), which makes up 22% of the City General Fund's revenues. The ILOT for fiscal year 2008 was \$18.7 million and is projected at \$19 million for the 2009 budget.

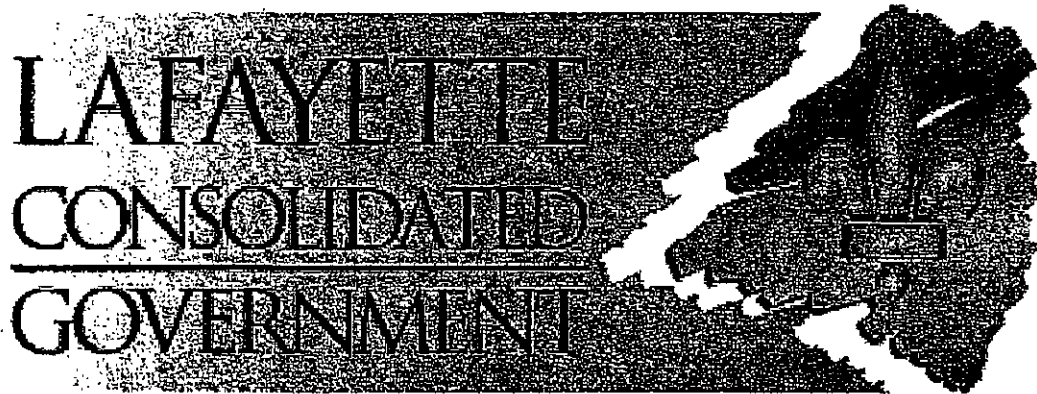
Amounts available for appropriation in the General Fund FY 2009 budget are \$100 million, an increase of 15% over the final 2008 budget of \$89 million. Leading the increase in revenues are property taxes, sales taxes and ILOT as discussed above. The major components of the increase in appropriations were the implementation of a new pay plan at a cost of \$6.5 million, along with \$3.1 million budgeted for the settlement of a long-standing lawsuit regarding fire and police pay. Other appropriations increased for contractual services, uninsured losses, increased library services, and public street lighting cost.

The FY 2009 budget estimates that the LCG's budgetary General Fund balance is expected to decrease by \$8 million by the close of 2009.

As for business-type activities, revenue increases are anticipated due to moderate growth in retail electric, water, and wastewater sales. Fuel and purchase power costs for the electric system are also included at a 37% increase compared to the previous year. The Utilities System continues its capital program to improve and construct electric production and substation facilities, water distribution, and wastewater collection improvements. Also, the 2009 budget reflects our new communications business enterprise construction and the beginning of its operations.

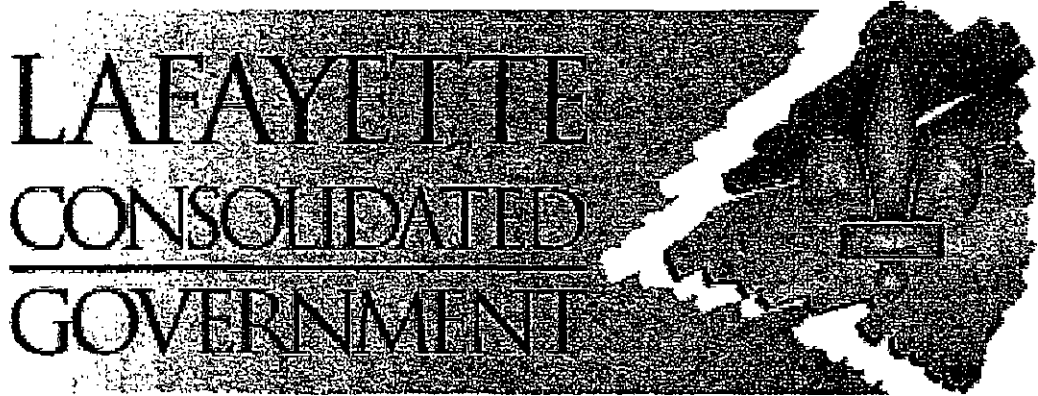
REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the finances of the Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana, 70502.



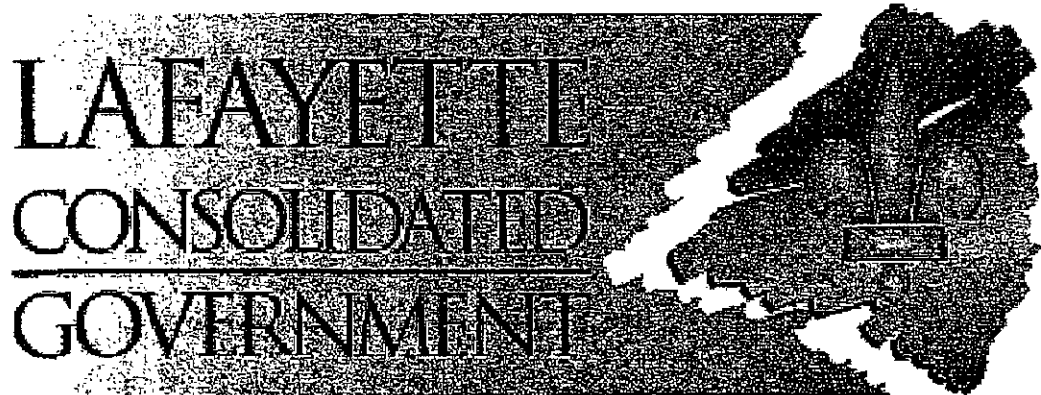
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BASIC FINANCIAL STATEMENTS



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**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**



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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Statement of Net Assets

October 31, 2008

| | Primary Government | | | Component Units |
|---|----------------------------|-----------------------------|-------------------------|-----------------------|
| | Governmental Activities | Business-type Activities | Total | |
| ASSETS | | | | |
| Cash and interest-bearing deposits | \$ 7,290,733 | \$ 9,469,054 | \$ 16,759,787 | \$ 50,123,987 |
| Investments | 225,911,633 | 18,190,205 | 244,101,838 | 18,969,842 |
| Accounts receivable, net | 1,619,210 | 26,028,067 | 27,647,277 | 3,358,311 |
| Loans receivable, net | 3,398,374 | - | 3,398,374 | - |
| Taxes receivable | - | - | - | 1,058,570 |
| Assessments receivable | 800,567 | - | 800,567 | - |
| Accrued interest receivable | 2,437,540 | 2,541 | 2,440,081 | 156,247 |
| Internal balances | (135,893) | 135,893 | - | - |
| Due from primary government | - | - | - | 1,505,609 |
| Due from component units | 138,651 | - | 138,651 | - |
| Due from other governmental agencies | 19,446,225 | 3,670,730 | 23,116,955 | 4,191,917 |
| Due from external parties | 11,069 | - | 11,069 | 49,163 |
| Other receivables | - | 269 | 269 | 442,092 |
| Inventories, net | 424,902 | 21,344,377 | 21,769,279 | 188,810 |
| Prepaid items | 88,775 | 464,652 | 553,427 | 357,387 |
| Other assets | - | - | - | 15,240 |
| Restricted assets: | | | | |
| Cash | - | 18,933,208 | 18,933,208 | 59,298,426 |
| Investments | - | 239,699,071 | 239,699,071 | - |
| Receivables | - | 1,417,629 | 1,417,629 | 235,149 |
| Deferred debits | 3,539,331 | 7,909,705 | 11,449,036 | 76,656 |
| Capital assets: | | | | |
| Non-depreciable | 103,280,356 | 15,813,564 | 119,093,920 | 16,536,960 |
| Depreciable, net | 412,804,887 | 587,882,942 | 1,000,687,829 | 74,223,264 |
| Total assets | <u>\$ 781,056,360</u> | <u>\$ 950,961,907</u> | <u>\$ 1,732,018,267</u> | <u>\$ 230,787,630</u> |
| LIABILITIES | | | | |
| Cash overdraft | \$ - | \$ - | \$ - | \$ 3,205,117 |
| Accounts payable | 11,578,905 | 26,068,409 | 37,647,314 | 1,467,126 |
| Accrued liabilities | 5,103,293 | 6,342,874 | 11,446,167 | 779,529 |
| Retainage payable | 2,297,098 | 1,782,971 | 4,080,069 | - |
| Other payables | 288,617 | - | 288,617 | 292,557 |
| Due to primary government | - | - | - | 29,452 |
| Due to component units | 1,505,609 | - | 1,505,609 | - |
| Due to other governmental agencies | 2,954,628 | - | 2,954,628 | 15,099 |
| Deferred revenue | 388,291 | 136,123 | 524,414 | 2,705,693 |
| Accrued interest payable | 1,495,852 | 2,590,317 | 4,086,169 | - |
| Customer deposits | - | 6,175,683 | 6,175,683 | 117,794 |
| Long-term liabilities: | | | | |
| Portion due or payable within one year | 31,402,181 | 12,122,912 | 43,525,093 | 3,665,393 |
| Portion due or payable after one year | 366,484,082 | 391,009,976 | 757,494,058 | 68,774,042 |
| Total liabilities | <u>\$ 423,498,556</u> | <u>\$ 446,229,265</u> | <u>\$ 869,727,821</u> | <u>\$ 81,051,802</u> |
| NET ASSETS | | | | |
| Invested in capital assets, net of related debt | \$ 242,136,030 | \$ 303,670,167 | 545,806,197 | \$ 77,953,362 |
| Restricted for: | | | | |
| Capital projects | 42,353,714 | - | 42,353,714 | 3,840,799 |
| Debt service | 46,446,635 | 156,678,317 | 203,124,952 | 2,647,575 |
| Other | 32,267,392 | - | 32,267,392 | 493,517 |
| Unrestricted | (5,645,967) | 44,384,158 | 38,738,191 | 64,800,575 |
| Total net assets | <u>\$ 357,557,804</u> | <u>\$ 504,732,642</u> | <u>\$ 862,290,446</u> | <u>\$ 149,735,828</u> |
| Total liabilities and net assets | <u>\$ 781,056,360</u> | <u>\$ 950,961,907</u> | <u>\$ 1,732,018,267</u> | <u>\$ 230,787,630</u> |

The accompanying notes are an integral part of the basic financial statements.

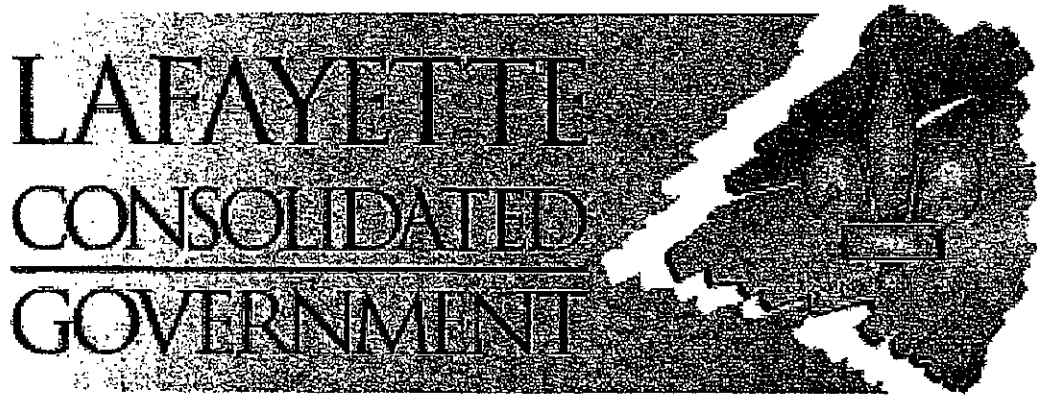
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Activities
For the Year Ended October 31, 2008

| Function/Program | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets | | | Component Units |
|---|----------------------|--------------------------------------|------------------------------------|----------------------------------|---|--------------------------|-----------------------|------------------------|
| | | Fees, Fines and Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | | |
| | | | | | Governmental Activities | Business-Type Activities | Total | |
| Primary government: | | | | | | | | |
| Governmental activities - | | | | | | | | |
| General government | \$ 36,093,872 | \$ 9,089,414 | \$ 2,370,836 | \$ 481,983 | \$ (24,151,639) | \$ - | \$ (24,151,639) | \$ - |
| Public safety | 53,875,857 | 4,238,718 | 685,642 | 117,323 | (48,834,174) | - | (48,834,174) | - |
| Traffic and transportation | 7,323,616 | 349,102 | 1,791,670 | 237,026 | (4,945,818) | - | (4,945,818) | - |
| Streets and drainage | 22,339,109 | - | 3,957,571 | 198,930 | (18,182,608) | - | (18,182,608) | - |
| Urban redevelopment and housing | 1,648,716 | - | 920,060 | - | (728,656) | - | (728,656) | - |
| Culture and recreation | 19,291,972 | 5,343,605 | - | 97,191 | (13,851,176) | - | (13,851,176) | - |
| Health and welfare | 1,781,133 | - | 192,559 | - | (1,588,574) | - | (1,588,574) | - |
| Economic opportunity | 1,591,041 | - | 1,711,350 | - | 120,309 | - | 120,309 | - |
| Economic development and assistance | 1,376,096 | - | 1,182,538 | - | (193,558) | - | (193,558) | - |
| Conservation of natural resources | 93,951 | - | - | - | (93,951) | - | (93,951) | - |
| Intergovernmental | 2,116,172 | - | - | - | (2,116,172) | - | (2,116,172) | - |
| Unallocated depreciation | 13,427,286 | - | - | - | (13,427,286) | - | (13,427,286) | - |
| Interest on long-term debt | 18,187,550 | - | - | - | (18,187,550) | - | (18,187,550) | - |
| Total governmental activities | 179,146,371 | 19,020,839 | 12,812,226 | 1,132,453 | (146,180,853) | - | (146,180,853) | - |
| Business-type activities - | | | | | | | | |
| Electric | 182,389,052 | 195,632,302 | 3,592,951 | 64,980 | - | 16,901,181 | 16,901,181 | - |
| Water | 13,758,144 | 14,279,648 | - | 278,279 | - | 799,783 | 799,783 | - |
| Sewer | 19,940,160 | 22,021,431 | - | 1,118,571 | - | 3,199,842 | 3,199,842 | - |
| Coal-fired electric plant | 57,595,718 | 61,874,524 | - | - | - | 4,278,806 | 4,278,806 | - |
| Animal shelter control program | 951,806 | 251,163 | - | 95,653 | - | (604,990) | (604,990) | - |
| Solid waste collection services | 9,607,563 | 10,057,527 | - | - | - | 449,964 | 449,964 | - |
| Communications system | 9,246,904 | 2,120,277 | 77,779 | - | - | (7,048,848) | (7,048,848) | - |
| Total business-type activities | 293,489,347 | 306,236,872 | 3,670,730 | 1,557,483 | - | 17,975,738 | 17,975,738 | - |
| Total primary government | 472,635,718 | 325,257,711 | 16,482,956 | 2,689,936 | (146,180,853) | 17,975,738 | (128,205,115) | - |
| Component units | \$ 56,409,335 | \$ 37,427,081 | \$ 6,257,919 | \$ 1,856,835 | \$ - | \$ - | \$ - | \$ (10,867,500) |
| General revenues: | | | | | | | | |
| Taxes - | | | | | | | | |
| Property | | | | | 47,645,233 | - | 47,645,233 | 5,190,263 |
| Sales | | | | | 78,488,919 | - | 78,488,919 | - |
| Occupational | | | | | 1,954,728 | - | 1,954,728 | - |
| Insurance premium | | | | | 667,219 | - | 667,219 | - |
| Franchise fees | | | | | 2,523,909 | - | 2,523,909 | - |
| Interest and penalties - delinquent taxes | | | | | 160,744 | - | 160,744 | - |
| Other | | | | | 72,497 | - | 72,497 | 2,630,951 |
| Grants and contributions not restricted to specific programs | | | | | | | | |
| | | | | | 3,974,948 | - | 3,974,948 | 526,093 |
| Investment earnings | | | | | 10,972,556 | 11,872,950 | 22,845,506 | 4,903,375 |
| Gain (loss) on sale of capital assets | | | | | 1,324,372 | 4,448,182 | 5,772,554 | 13,240 |
| Miscellaneous | | | | | 2,303,434 | 186,413 | 2,489,847 | 979,021 |
| Transfers | | | | | 18,021,524 | (18,021,524) | - | - |
| Total general revenues and transfers | | | | | 168,110,083 | (1,513,979) | 166,596,104 | 14,242,943 |
| Changes in net assets | | | | | | | | |
| | | | | | 21,929,230 | 16,461,759 | 38,390,989 | 3,375,443 |
| Net assets, beginning | | | | | 335,628,574 | 488,270,883 | 823,899,457 | 146,360,385 |
| Net assets, ending | | | | | \$ 357,557,804 | \$ 504,732,642 | \$ 862,290,446 | \$ 149,735,828 |

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)



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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Balance Sheet - Governmental Funds
October 31, 2008

| | General | 1961 Sales Tax Trust | 1985 Sales Tax Trust | Sales Tax Capital Improvements | Other Governmental Funds | Total Governmental Funds |
|--|----------------------------|----------------------------|----------------------------|--------------------------------------|--------------------------------|--------------------------------|
| ASSETS | | | | | | |
| Cash | \$ 2,078,094 | \$ 389 | \$ - | \$ 1,562,262 | \$ 6,439,361 | \$ 10,080,106 |
| Investments | 38,388,551 | - | - | 28,920,177 | 142,298,920 | 209,607,648 |
| Accounts receivable, net | 636,627 | - | - | - | 385,967 | 1,022,594 |
| Loans receivable | - | - | - | - | 3,787,985 | 3,787,985 |
| Allowance for doubtful accounts | - | - | - | - | (389,611) | (389,611) |
| Assessments receivable: | - | - | - | - | 800,567 | 800,567 |
| Accrued interest receivable | 407,146 | - | - | 311,056 | 1,543,977 | 2,262,179 |
| Due from other funds | 2,346,254 | 64,197 | 39,684 | 3,952,294 | 3,882,886 | 10,285,315 |
| Due from component units | 138,651 | - | - | - | - | 138,651 |
| Due from other governmental agencies | 781,207 | 3,203,539 | 2,782,275 | 98,271 | 6,112,936 | 12,978,228 |
| Inventories, at cost | - | - | - | - | 35,278 | 35,278 |
| Prepaid items | - | - | - | - | 13,115 | 13,115 |
| Total assets | <u>\$44,776,530</u> | <u>\$3,268,125</u> | <u>\$2,821,959</u> | <u>\$34,844,060</u> | <u>\$164,911,381</u> | <u>\$250,622,055</u> |
| LIABILITIES AND FUND BALANCES | | | | | | |
| Liabilities: | | | | | | |
| Cash overdraft | \$ - | \$ - | \$ - | \$ - | \$ 3,242,282 | \$ 3,242,282 |
| Accounts payable | 768,862 | 22,127 | 20,354 | 1,148,175 | 8,675,955 | 10,635,473 |
| Accrued salaries and benefits | 1,560,661 | - | - | 62,204 | 484,858 | 2,107,723 |
| Accrued liabilities | 2,932,510 | - | - | - | - | 2,932,510 |
| Retainage payable | - | - | - | 199,885 | 2,097,213 | 2,297,098 |
| Other payables | 213,975 | - | - | - | 74,642 | 288,617 |
| Due to other funds | 3,584,335 | 3,245,998 | 2,801,605 | 5,573 | 1,964,902 | 11,602,413 |
| Due to component units | 1,505,609 | - | - | - | - | 1,505,609 |
| Due to other governmental agencies | 244,996 | - | - | - | 2,709,632 | 2,954,628 |
| Deferred revenue | 14,962 | - | - | 166,263 | 207,066 | 388,291 |
| Total liabilities | <u>\$10,825,910</u> | <u>\$3,268,125</u> | <u>\$2,821,959</u> | <u>\$ 1,582,100</u> | <u>\$ 19,456,550</u> | <u>\$ 37,954,644</u> |
| Fund balances: | | | | | | |
| Reserved for - | | | | | | |
| Encumbrances | \$ - | \$ - | \$ - | \$ 8,642,220 | \$ 16,145,046 | \$ 24,787,266 |
| Debt service | - | - | - | - | 45,370,367 | 45,370,367 |
| Prepaid items | - | - | - | - | 13,115 | 13,115 |
| Housing | - | - | - | - | 5,796,613 | 5,796,613 |
| Noncurrent receivable | - | - | - | - | 109,113 | 109,113 |
| Designated for - | | | | | | |
| Subsequent year's expenditures | 10,022,390 | - | - | 6,998,975 | 2,077,648 | 19,099,013 |
| Contingencies | 10,500,000 | - | - | - | - | 10,500,000 |
| Capital expenditures | - | - | - | 14,811,128 | 49,120,128 | 63,931,256 |
| Unreserved, undesignated | 13,428,230 | - | - | - | - | 13,428,230 |
| Unreserved, undesignated, reported in - | | | | | | |
| Special Revenue Funds | - | - | - | - | 22,020,416 | 22,020,416 |
| Debt Service Funds | - | - | - | - | 802,321 | 802,321 |
| Capital Projects Funds | - | - | - | 2,809,637 | 4,000,064 | 6,809,701 |
| Total fund balances | <u>\$33,950,620</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$33,261,960</u> | <u>\$145,454,831</u> | <u>\$212,667,411</u> |
| Total liabilities and fund balances | <u>\$44,776,530</u> | <u>\$3,268,125</u> | <u>\$2,821,959</u> | <u>\$34,844,060</u> | <u>\$164,911,381</u> | <u>\$250,622,055</u> |

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
October 31, 2008

| | | |
|---|--------------------|-----------------------|
| Total fund balances for governmental funds at October 31, 2008 | | \$ 212,667,411 |
| Total net assets reported for governmental activities in the statement of net assets is different because: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of: | | |
| Land | \$ 31,348,393 | |
| Construction in progress | 71,931,963 | |
| Land improvements, net of \$20,207 accumulated depreciation | 329,029 | |
| Buildings and improvements, net of \$65,754,235 accumulated depreciation | 67,596,924 | |
| Vehicles, net of \$25,659,173 accumulated depreciation | 16,392,351 | |
| Movables, net of \$16,563,291 accumulated depreciation | 7,233,527 | |
| Infrastructure, net of \$193,571,851 accumulated depreciation | <u>320,741,734</u> | 515,573,921 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds. | | |
| Long-term liabilities at October 31, 2008: | | |
| Bonds and certificates of indebtedness payable | (369,627,176) | |
| Claims payable | (4,567,490) | |
| Compensated absences payable | (11,158,911) | |
| Accrued interest payable | <u>(1,495,852)</u> | (386,849,429) |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets. | | |
| | | 6,218,357 |
| Some revenues were not considered measurable at year end and, therefore, are not available soon enough to pay for current period expenditures | | |
| | | 6,408,213 |
| Bond issue costs which are reported as expenditures in the year incurred in the governmental funds are deferred and amortized in the statement of activities. | | |
| Bond issue costs, net of accumulated amortization | | <u>3,539,331</u> |
| Total net assets of governmental activities at October 31, 2008 | | <u>\$ 357,557,804</u> |

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended October 31, 2008

| | 1961 | 1985 | Sales | Other | Total | |
|---|----------------------|---------------------|---------------------|----------------------|-----------------------|-----------------------|
| | Sales Tax | Sales Tax | Tax Capital | Governmental | Governmental | |
| | General | Trust | Trust | Improvements | Funds | |
| | Trust | Trust | Trust | Trust | Trust | |
| Revenues: | | | | | | |
| Taxes - | | | | | | |
| Ad valorem | \$ 16,765,019 | \$ - | \$ - | \$ - | \$ 30,880,214 | \$ 47,645,233 |
| Sales and use | 6,966,247 | 38,057,298 | 33,025,413 | - | 343,076 | 78,392,034 |
| Utility System payments in lieu of taxes | 18,799,006 | - | - | - | - | 18,799,006 |
| Other | 3,424,369 | - | - | - | - | 3,424,369 |
| Licenses and permits | 2,559,198 | - | - | - | 2,210,638 | 4,769,836 |
| Intergovernmental - | | | | | | |
| Federal grants | 371,295 | - | - | 248,819 | 11,223,012 | 11,843,126 |
| State funds: | | | | | | |
| Grants | - | - | - | 11,918 | 730,895 | 742,813 |
| Parish transportation funds | - | - | - | - | 1,643,086 | 1,643,086 |
| State shared revenue | 1,205,709 | - | - | - | 1,126,153 | 2,331,862 |
| Other | 162,812 | - | - | - | 1,195,928 | 1,358,740 |
| Charges for services | 5,952,716 | - | - | - | 6,965,286 | 12,918,002 |
| Fines and forfeits | 2,733,565 | - | - | - | 554,164 | 3,287,729 |
| Investment earnings | 1,656,570 | 44,948 | 39,041 | 1,214,111 | 7,199,974 | 10,154,644 |
| Miscellaneous | 1,130,344 | - | - | 79,580 | 1,097,102 | 2,307,026 |
| Total revenues | <u>61,726,850</u> | <u>38,102,246</u> | <u>33,064,454</u> | <u>1,554,428</u> | <u>65,169,528</u> | <u>199,617,506</u> |
| Expenditures: | | | | | | |
| Current - | | | | | | |
| General government | 23,851,937 | 306,020 | 284,034 | 1,330,370 | 8,892,892 | 34,665,253 |
| Public safety | 38,915,074 | - | - | 1,301,282 | 6,290,157 | 46,506,513 |
| Traffic and transportation | 2,049,879 | - | - | 529,025 | 3,933,183 | 6,512,087 |
| Streets and drainage | 8,925,332 | - | - | 3,476,287 | 9,108,709 | 21,510,328 |
| Urban redevelopment and housing | 468,801 | - | - | - | 1,126,023 | 1,594,824 |
| Culture and recreation | 482,638 | - | - | 713,350 | 16,503,225 | 17,699,213 |
| Health and welfare | 17,472 | - | - | - | 1,694,999 | 1,712,471 |
| Economic opportunity | - | - | - | - | 1,577,660 | 1,577,660 |
| Economic development and assistance | 19,051 | - | - | - | 1,198,625 | 1,217,676 |
| Conservation of natural resources | 93,951 | - | - | - | - | 93,951 |
| Debt service - | | | | | | |
| Principal retirement | 1,240,000 | - | - | - | 18,525,000 | 19,765,000 |
| Interest and fiscal charges | 3,600,740 | - | - | - | 18,939,967 | 22,540,707 |
| Capital outlay | - | - | - | 11,433,761 | 29,028,148 | 40,461,909 |
| Total expenditures | <u>79,664,875</u> | <u>306,020</u> | <u>284,034</u> | <u>18,784,075</u> | <u>116,818,588</u> | <u>215,857,592</u> |
| Excess (deficiency) of revenues over expenditures | <u>(17,938,025)</u> | <u>37,796,226</u> | <u>32,780,420</u> | <u>(17,229,647)</u> | <u>(51,649,060)</u> | <u>(16,240,086)</u> |
| Other financing sources (uses): | | | | | | |
| Transfers in | 35,336,316 | 607,459 | 484,774 | 18,619,712 | 41,975,410 | 97,023,671 |
| Transfers out | (15,649,041) | (38,403,685) | (33,265,194) | (49,458) | (10,437,367) | (97,804,745) |
| Transfers from component units | 94,008 | - | - | - | 32,117 | 126,125 |
| Transfers to component units | (2,204,105) | - | - | - | (38,192) | (2,242,297) |
| Sale of capital assets | 1,324,372 | - | - | - | - | 1,324,372 |
| Total other financing sources (uses) | <u>18,901,550</u> | <u>(37,796,226)</u> | <u>(32,780,420)</u> | <u>18,570,254</u> | <u>31,531,968</u> | <u>(1,572,874)</u> |
| Net change in fund balances | 963,525 | - | - | 1,340,607 | (20,117,092) | (17,812,960) |
| Fund balances, beginning | <u>32,987,095</u> | <u>-</u> | <u>-</u> | <u>31,921,353</u> | <u>165,571,923</u> | <u>230,480,371</u> |
| Fund balances, ending | <u>\$ 33,950,620</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 33,261,960</u> | <u>\$ 145,454,831</u> | <u>\$ 212,667,411</u> |

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended October 31, 2008

Total net changes in fund balances at October 31, 2008 per
statement of revenues, expenditures and changes in fund balances \$(17,812,960)

The change in net assets reported for governmental activities in the
statement of activities is different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives and reported as depreciation expense.
Capital outlay and equipment purchases which are considered expenditures
on the statement of revenues, expenditures and changes in fund balances \$41,364,280
Depreciation expense for the year ended October 31, 2008 (20,798,522) 20,565,758

Because some revenues are not considered measureable at year end, they
are not considered "available" revenues in the governmental funds.
Sales taxes 96,743

Bond proceeds are reported as financing sources in governmental funds and thus
contribute to the change in fund balance. In the statement of net assets, however,
issuing debt increases long-term liabilities and does not affect the statement of
activities. Similarly, repayment of principal and transfer to paying agent are
expenditures in the governmental funds but reduce the liability in the statement
of activities.
Principal payments 19,765,000

Governmental funds report the effect of issuance costs, premiums,
discounts, and similar items when debt is first issued, whereas these
amounts are deferred and amortized in the statement of activities.
Bond issue costs amortized (348,599)
Net bond premium, discount amortized 664,451
Loss on refunding amortized (537,475) (221,623)

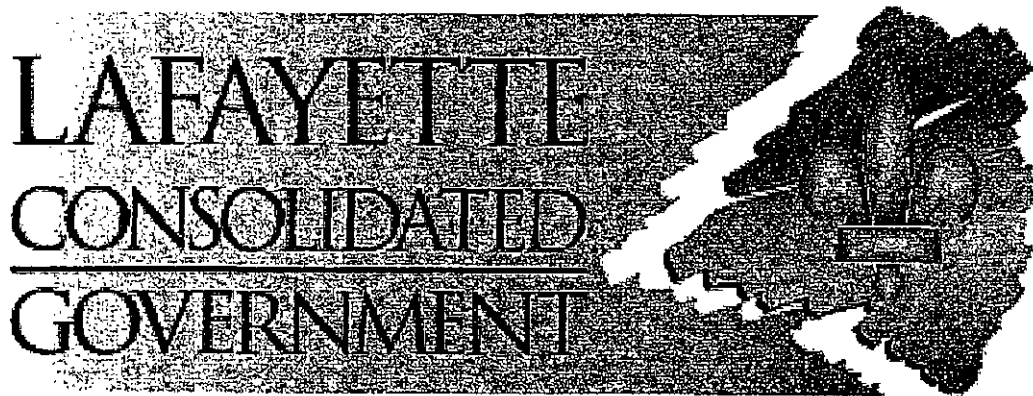
Bond interest payments due in the next fiscal year were paid, resulting in an outflow
of current financial resources, however they are not reported as an expense in the
statement of activities 4,574,780

Some expenses reported in the statement of activities do not require the use of
current financial resources and, therefore, are not reported as expenditures in
governmental funds.
Compensated absences (1,226,526)
Claims (4,567,490) (5,794,016)

Internal service funds are used by management to charge the costs of certain
activities to individual funds. The net revenue (expense) of the internal service
funds is reported with governmental activities 755,548

Total changes in net assets at October 31, 2008 per statement of activities \$ 21,929,230

The accompanying notes are an integral part of the basic financial statements.



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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Assets - Proprietary Funds
October 31, 2008

| | Business -Type Activities - Enterprise Funds | | | | | Governmental Activities Internal Service Funds |
|--|--|--------------------------|--|------------------------------|-----------------------|---|
| | Utilities System | Communications System | Lafayette Public Power Authority | Other Enterprise Funds | Total | |
| ASSETS | | | | | | |
| CURRENT ASSETS | | | | | | |
| Cash | \$ 1,274,569 | \$ 364,735 | \$ 8,972,357 | \$ 10,875 | \$ 10,622,536 | \$ 881,381 |
| Investments | 13,400,000 | 4,598,125 | - | 192,080 | 18,190,205 | 16,303,985 |
| Accounts receivable, net | 24,547,596 | - | 11,719 | 1,468,752 | 26,028,067 | 596,616 |
| Note receivable | 295,784 | - | - | - | 295,784 | - |
| Accrued interest receivable | - | 475 | - | 2,066 | 2,541 | 175,361 |
| Due from other funds | 3,373,275 | 439,277 | - | 758,823 | 4,571,375 | 410 |
| Due from other governmental agencies | 3,592,951 | 77,779 | - | - | 3,670,730 | - |
| Other | - | 269 | - | - | 269 | - |
| Inventories, net | 4,304,666 | 734,054 | 16,305,657 | - | 21,344,377 | 389,624 |
| Prepaid items | 464,652 | - | - | - | 464,652 | 75,660 |
| Total current assets | 51,253,493 | 6,214,714 | 25,289,733 | 2,432,596 | 85,190,536 | 18,423,037 |
| NONCURRENT ASSETS | | | | | | |
| Restricted assets: | | | | | | |
| Cash | 879,644 | 561,942 | 17,491,622 | - | 18,933,208 | - |
| Investments | 116,886,208 | 86,974,909 | 35,837,954 | - | 239,699,071 | - |
| Receivables | 625,408 | 576,381 | 215,840 | - | 1,417,629 | - |
| Total restricted assets | 118,391,260 | 88,113,232 | 53,545,416 | - | 260,049,908 | - |
| CAPITAL ASSETS | | | | | | |
| Land | 11,734,011 | 589,550 | 201,964 | 3,147,688 | 15,673,213 | - |
| Buildings and site improvements, net | - | - | - | 140,351 | 140,351 | 196,380 |
| Equipment, net | - | - | 15,740,757 | 1,016,098 | 16,756,855 | 314,942 |
| Utility plant and equipment, net | 469,839,611 | 6,781,286 | 28,122,297 | - | 504,743,194 | - |
| Utility plant acquisition adjustments, net | 16,994,655 | - | - | - | 16,994,655 | - |
| Construction in process | 13,016,723 | 29,894,043 | 6,477,472 | - | 49,388,238 | - |
| Total capital assets | 511,585,000 | 37,264,879 | 50,542,490 | 4,304,137 | 603,696,506 | 511,322 |
| OTHER ASSETS | | | | | | |
| Note receivable | 11,303,958 | - | - | - | 11,303,958 | - |
| DEFERRED DEBITS | | | | | | |
| | 2,664,684 | 4,168,559 | 1,076,462 | - | 7,909,705 | - |
| Total assets | \$ 695,198,395 | \$ 135,761,384 | \$ 130,454,101 | \$ 6,736,733 | \$ 968,150,613 | \$ 18,934,359 |

The accompanying notes are an integral part of the basic financial statements.

| | Business - Type Activities - Enterprise Funds | | | | | Governmental Activities Internal Service Funds |
|---|---|--------------------------|--|------------------------------|-----------------------|---|
| | Utilities System | Communications System | Lafayette Public Power Authority | Other Enterprise Funds | Total | |
| LIABILITIES | | | | | | |
| CURRENT LIABILITIES (payable from current assets) | | | | | | |
| Cash overdraft | \$ - | \$ - | \$ - | \$ 1,153,482 | \$ 1,153,482 | \$ 428,472 |
| Accounts payable | 16,192,772 | 9,176,204 | - | 699,433 | 26,068,409 | 883,648 |
| Accrued liabilities | 2,398,674 | 158,935 | 3,744,330 | 40,935 | 6,342,874 | 58,967 |
| Retainage payable | 1,505,025 | 277,946 | - | - | 1,782,971 | - |
| Note payable | - | 295,784 | - | - | 295,784 | - |
| Other payables | - | - | - | - | - | 4,093 |
| Deferred revenue | - | - | - | 136,123 | 136,123 | - |
| Due to other funds | 1,080,563 | 889,318 | 1,273,737 | - | 3,243,618 | - |
| Unpaid claims liability | - | - | - | - | - | 5,441,050 |
| Capital lease payable | - | - | - | - | - | 19,962 |
| Accrued compensated absences | 959,545 | - | - | 63,367 | 1,022,912 | 126,913 |
| Other employee benefits payable | - | - | - | - | - | 959,824 |
| Total | 22,136,579 | 10,798,187 | 5,018,067 | 2,093,340 | 40,046,173 | 7,922,929 |
| CURRENT LIABILITIES (payable from restricted assets) | | | | | | |
| Revenue bonds payable | - | - | 11,100,000 | - | 11,100,000 | - |
| Interest coupons payable | - | 511,584 | 2,078,733 | - | 2,590,317 | - |
| Customers' deposits | 6,175,683 | - | - | - | 6,175,683 | - |
| Total | 6,175,683 | 511,584 | 13,178,733 | - | 19,866,000 | - |
| Total current liabilities | 28,312,262 | 11,309,771 | 18,196,800 | 2,093,340 | 59,912,173 | 7,922,929 |
| NONCURRENT LIABILITIES | | | | | | |
| Revenue bonds payable | 197,950,013 | 114,010,271 | 79,204,648 | - | 391,164,932 | - |
| Unamortized loss on bond refunding | - | - | (4,051,477) | - | (4,051,477) | - |
| Note payable - interfund loan | - | 11,303,958 | - | - | 11,303,958 | - |
| Claims payable | - | - | - | - | - | 5,789,648 |
| Capital lease payable | - | - | - | - | - | 42,852 |
| Accrued compensated absences | 3,850,321 | - | - | 46,200 | 3,896,521 | 152,437 |
| Total noncurrent liabilities | 201,800,334 | 125,314,229 | 75,153,171 | 46,200 | 402,313,934 | 5,984,937 |
| Total liabilities | 230,112,596 | 136,624,000 | 93,349,971 | 2,139,540 | 462,226,107 | 13,907,866 |
| NET ASSETS | | | | | | |
| Invested in capital assets, net of related debt | 330,391,571 | 5,687,411 | (36,712,952) | 4,304,137 | 303,670,167 | 511,322 |
| Restricted for: | | | | | | |
| Debt service | 98,309,972 | 9,337,404 | 49,030,941 | - | 156,678,317 | - |
| Unrestricted | 36,384,256 | (15,887,431) | 24,786,141 | 293,056 | 45,576,022 | 4,515,171 |
| Total net assets (deficit) | 465,085,799 | (862,616) | 37,104,130 | 4,597,193 | 505,924,506 | 5,026,493 |
| Total liabilities and net assets | \$ 695,198,395 | \$ 135,761,384 | \$ 130,454,101 | \$ 6,736,733 | \$ 968,150,613 | \$ 18,934,359 |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Propriety Funds Statement of Net Assets
to the Statement of Net Assets
October 31, 2008

| | |
|---|-----------------------|
| Total net assets - enterprise funds at October 31, 2008 | \$ 505,924,506 |
| Total net assets reported for business-type activities in the statement of net assets is different because: | |
| The net assets and liabilities of certain internal service funds are reported with business-type activities | <u>(1,191,864)</u> |
| Total net assets of business-type activities at October 31, 2008 | <u>\$ 504,732,642</u> |

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds
For the Year Ended October 31, 2008

| | Business -Type Activities - Enterprise Funds | | | | Total | Governmental Activities Internal Service Funds |
|---|--|--------------------------|--|------------------------------|-----------------------|---|
| | Utilities System | Communications System | Lafayette Public Power Authority | Other Enterprise Funds | | |
| Operating revenues: | | | | | | |
| Charges for services | \$ 226,498,230 | \$ 2,115,086 | \$ 61,874,524 | \$ 10,091,929 | \$ 300,579,769 | \$ 29,637,175 |
| Miscellaneous | <u>5,435,151</u> | <u>5,191</u> | <u>-</u> | <u>216,761</u> | <u>5,657,103</u> | <u>1,155,575</u> |
| Total operating revenues | <u>231,933,381</u> | <u>2,120,277</u> | <u>61,874,524</u> | <u>10,308,690</u> | <u>306,236,872</u> | <u>30,792,750</u> |
| Operating expenses: | | | | | | |
| Production, collection and cost of services | 145,218,942 | 2,087,666 | 48,306,774 | 9,839,917 | 205,453,299 | 30,804,052 |
| Distribution and treatment | 18,234,885 | - | 181,270 | - | 18,416,155 | - |
| Administrative and general | 20,945,528 | 1,588,747 | 2,098,170 | 554,427 | 25,186,872 | - |
| Transfer to City in lieu of taxes | 18,799,006 | - | - | - | 18,799,006 | - |
| Depreciation and amortization | <u>19,846,867</u> | <u>862,855</u> | <u>3,630,009</u> | <u>177,756</u> | <u>24,517,487</u> | <u>88,617</u> |
| Total operating expenses | <u>223,045,228</u> | <u>4,539,268</u> | <u>54,216,223</u> | <u>10,572,100</u> | <u>292,372,819</u> | <u>30,892,669</u> |
| Operating income (loss) | <u>8,888,153</u> | <u>(2,418,991)</u> | <u>7,658,301</u> | <u>(263,410)</u> | <u>13,864,053</u> | <u>(99,919)</u> |
| Nonoperating revenues (expenses): | | | | | | |
| Investment earnings | 5,491,046 | 4,537,199 | 1,837,078 | 7,627 | 11,872,950 | 825,221 |
| Interest expense | (8,145,616) | (4,629,857) | (3,379,495) | - | (16,154,968) | - |
| FEMA grant revenue | 3,592,951 | 77,779 | - | - | 3,670,730 | - |
| Hurricane expenses | (3,658,750) | (77,779) | - | - | (3,736,529) | - |
| Other, net | <u>12,675</u> | <u>(107)</u> | <u>4,665,022</u> | <u>(42,995)</u> | <u>4,634,595</u> | <u>(3,879)</u> |
| Total nonoperating revenues (expenses) | <u>(2,707,694)</u> | <u>(92,765)</u> | <u>3,122,605</u> | <u>(35,368)</u> | <u>286,778</u> | <u>821,342</u> |
| Income (loss) before contributions and transfers | 6,180,459 | (2,511,756) | 10,780,906 | (298,778) | 14,150,831 | 721,423 |
| Capital contributions | 1,461,830 | - | - | 95,653 | 1,557,483 | 10,088 |
| Transfers in | - | - | - | 777,482 | 777,482 | - |
| Transfers out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Change in net assets | 7,642,289 | (2,511,756) | 10,780,906 | 574,357 | 16,485,796 | 731,511 |
| Net assets, beginning | <u>457,443,510</u> | <u>1,549,140</u> | <u>26,323,224</u> | <u>4,022,836</u> | <u>489,438,710</u> | <u>4,294,982</u> |
| Net assets (deficit), ending | <u>\$ 465,085,799</u> | <u>\$ (862,616)</u> | <u>\$ 37,104,130</u> | <u>\$ 4,597,193</u> | <u>\$ 505,924,506</u> | <u>\$ 5,026,493</u> |

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenses, and
Changes in Fund Net Assets of Proprietary Funds
to the Statement of Activities
For the Year Ended October 31, 2008

| | |
|--|----------------------|
| Total net changes in fund balances at October 31, 2008 per statement of revenues, expenditures and changes in fund balances | \$ 16,485,796 |
| The change in net assets reported for business-type activities in the statement of activities is different because: | |
| The net revenue (expense) of certain internal service funds are reported with business-type activities | <u>(24,037)</u> |
| Total changes in net assets at October 31, 2008 per statement of activities | <u>\$ 16,461,759</u> |

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds
For the Year Ended October 31, 2008

| | Business -Type Activities - Enterprise Funds | | | | Total | Governmental Activities Internal Service Funds |
|---|--|--------------------------|--|------------------------------|-----------------------|---|
| | Utilities System | Communications System | Lafayette Public Power Authority | Other Enterprise Funds | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | |
| Receipts from customers | \$222,838,987 | \$ 2,193,449 | \$ 61,892,733 | \$ 10,740,990 | \$ 297,666,159 | \$ 7,747,179 |
| Receipts from insured | - | - | - | - | - | 21,798,742 |
| Payments to suppliers for goods and services | (152,931,930) | (2,460,217) | (58,553,477) | (8,564,525) | (222,510,149) | (8,410,358) |
| Payments to employees and for employee related costs | (25,005,188) | (1,575,091) | (274,570) | (1,419,712) | (28,274,561) | (1,993,857) |
| Payments for claims | - | - | - | - | - | (15,282,022) |
| Internal activity - receipts from (payments to other funds) | (18,799,006) | - | - | (440,042) | (19,239,048) | - |
| Other receipts (payments) | 5,435,151 | 5,191 | 2,184,257 | 216,761 | 7,841,360 | 1,155,575 |
| Net cash provided by (used in) operating activities | <u>31,538,014</u> | <u>(1,836,668)</u> | <u>5,248,943</u> | <u>533,472</u> | <u>35,483,761</u> | <u>5,015,259</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | |
| Increase (decrease) in cash overdraft | (66,787) | - | - | 122,558 | 55,771 | 442,849 |
| Increase (decrease) in customer deposits, net of refunds | 691,595 | - | - | - | 691,595 | - |
| Interest paid on customer deposits | (14,347) | - | - | - | (14,347) | - |
| Cash paid to other funds | (1,694,467) | 409,595 | - | (865,007) | (2,149,879) | - |
| Transfers in | - | - | - | 777,482 | 777,482 | - |
| Net cash provided by (used in) noncapital financing activities | <u>(1,084,006)</u> | <u>409,595</u> | <u>-</u> | <u>35,033</u> | <u>(639,378)</u> | <u>442,849</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | |
| Capital contributions from outside parties | 1,461,830 | - | - | - | 1,461,830 | - |
| Proceeds from sale of fixed assets | 8,664,744 | - | 5,663,741 | - | 14,328,485 | - |
| Principal payments | (951,534) | (100,098) | (10,215,000) | - | (11,266,632) | (18,478) |
| Proceeds from issuance of bonds | - | 9,109,413 | 33,926,453 | - | 43,035,866 | - |
| Proceeds from special assessments | 263,045 | - | - | - | 263,045 | - |
| Proceeds from note receivable | 64,419 | - | - | - | 64,419 | - |
| Issuance of note receivable | (9,073,734) | - | - | - | (9,073,734) | - |
| Interest paid | (13,007,845) | (5,995,503) | (3,404,694) | - | (22,408,042) | - |
| Bond issuance costs | - | - | (126,978) | - | (126,978) | - |
| Purchase and construction of fixed assets | (31,221,889) | (28,100,339) | (19,228,202) | (592,475) | (79,142,905) | (121,304) |
| Net cash provided by (used in) capital and related financing activities | <u>(43,800,964)</u> | <u>(25,086,527)</u> | <u>6,615,320</u> | <u>(592,475)</u> | <u>(62,864,646)</u> | <u>(139,782)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | |
| Interest earnings | 5,428,158 | 4,537,674 | 1,701,649 | 7,552 | 11,675,033 | 752,892 |
| Sales (purchases) of investments | 16,464,998 | 45,733,588 | (28,635,699) | 21,105 | 33,583,992 | (5,270,027) |
| Other | - | - | 69,280 | - | 69,280 | - |
| Net cash provided by (used in) investing activities | <u>21,893,156</u> | <u>50,271,262</u> | <u>(26,864,770)</u> | <u>28,657</u> | <u>45,328,305</u> | <u>(4,517,135)</u> |
| Net increase (decrease) in cash and cash equivalents | 8,546,200 | 23,757,662 | (15,000,507) | 4,687 | 17,308,042 | 801,191 |
| Balances, beginning of the year | <u>66,593,133</u> | <u>24,189,509</u> | <u>41,464,486</u> | <u>6,188</u> | <u>132,253,316</u> | <u>80,190</u> |
| Balances, end of the year | <u>\$ 75,139,333</u> | <u>\$ 47,947,171</u> | <u>\$ 26,463,979</u> | <u>\$ 10,875</u> | <u>\$ 149,561,358</u> | <u>\$ 881,381</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds (Continued)
For the Year Ended October 31, 2008

| | Business -Type Activities - Enterprise Funds | | | | Total | Governmental Activities Internal Service Funds |
|--|--|--------------------------|--|------------------------------|----------------------|---|
| | Utilities System | Communications System | Lafayette Public Power Authority | Other Enterprise Funds | | |
| RECONCILIATION OF OPERATING INCOME TO | | | | | | |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | | | | | | |
| Operating income (loss) | \$ 8,888,153 | \$ (2,418,991) | \$ 7,658,301 | \$ (263,410) | \$ 13,864,053 | \$ (99,919) |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities: | | | | | | |
| Depreciation | 19,738,095 | 862,855 | 3,630,009 | 177,756 | 24,408,715 | 88,617 |
| Provision for bad debts | 151,471 | - | - | (4,729) | 146,742 | - |
| Other | - | - | 2,184,257 | - | 2,184,257 | - |
| Change in assets and liabilities: | | | | | | |
| Receivables | (3,810,714) | 78,363 | 18,209 | 653,790 | (3,060,352) | (91,254) |
| Due from other governments | - | - | 958,514 | - | 958,514 | - |
| Inventories | 1,288,255 | (734,054) | (8,969,750) | - | (8,415,549) | (18,031) |
| Prepaid expenses and clearing accounts | (384,272) | - | - | - | (384,272) | 1,794,594 |
| Deferred debits | 32,075 | (31,092) | - | - | 983 | - |
| Accounts and other payables | 4,851,088 | 243,350 | (230,597) | (164,058) | 4,699,783 | 3,341,252 |
| Other liabilities | 540,776 | 162,901 | - | - | - | - |
| Deferred revenue | - | - | - | 134,123 | 134,123 | - |
| Compensated absences | 243,087 | - | - | - | 243,087 | - |
| Net cash provided by (used in) operating activities | <u>\$ 31,538,014</u> | <u>\$ (1,836,668)</u> | <u>\$ 5,248,943</u> | <u>\$ 533,472</u> | <u>\$ 35,483,761</u> | <u>\$ 5,015,259</u> |
| Noncash investing, capital and financing activities: | | | | | | |
| Capital assets contributed from other funds | <u>\$ 1,461,830</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 95,653</u> | <u>\$ 3,019,313</u> | <u>\$ 10,088</u> |
| Increase(decrease) in fair value of investments | <u>\$ 767,468</u> | <u>\$ 831,055</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,598,523</u> | <u>\$ 46,659</u> |
| Loss on disposal of capital assets | <u>\$ 81,970</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (43,361)</u> | <u>\$ 38,609</u> | <u>\$ (3,879)</u> |
| Financed capital assets | <u>\$ -</u> | <u>\$ 37,162,477</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 37,162,477</u> | <u>\$ -</u> |
| Cash and cash equivalents, beginning of period | | | | | | |
| Cash - unrestricted | \$ 1,846,584 | \$ 671,939 | \$ 17,406,579 | \$ 6,188 | \$ 19,931,290 | \$ - |
| Investments - unrestricted | 7,001,813 | 5,048,528 | - | - | 12,050,341 | - |
| Cash - restricted | 5,762,520 | 2,769,042 | 24,057,907 | - | 32,589,469 | - |
| Investments - restricted | 125,748,302 | 105,986,128 | - | - | 231,734,430 | - |
| Less: Investments with maturity in excess of 90 days | <u>(73,766,086)</u> | <u>(90,286,128)</u> | <u>-</u> | <u>-</u> | <u>(164,052,214)</u> | <u>-</u> |
| Total | <u>66,593,133</u> | <u>24,189,509</u> | <u>41,464,486</u> | <u>6,188</u> | <u>132,253,316</u> | <u>-</u> |
| Cash and cash equivalents, end of period | | | | | | |
| Cash - unrestricted | \$ 1,274,569 | \$ 364,735 | \$ 8,972,357 | \$ 10,875 | \$ 10,622,536 | \$ - |
| Investments - unrestricted | 13,400,000 | 4,598,125 | - | - | 17,998,125 | - |
| Cash - restricted | 879,644 | 561,942 | 17,491,622 | - | 18,933,208 | - |
| Investments - restricted | 116,886,208 | 86,974,909 | - | - | 203,861,117 | - |
| Less: Investments with maturity in excess of 90 days | <u>(57,301,088)</u> | <u>(44,552,540)</u> | <u>-</u> | <u>-</u> | <u>(101,853,628)</u> | <u>-</u> |
| Total | <u>75,139,333</u> | <u>47,947,171</u> | <u>26,463,979</u> | <u>10,875</u> | <u>149,561,358</u> | <u>-</u> |
| Total | <u>\$ 8,546,200</u> | <u>\$ 23,757,662</u> | <u>\$ (15,000,507)</u> | <u>\$ 4,687</u> | <u>\$ 17,308,042</u> | <u>\$ -</u> |

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Fiduciary Net Assets
Fiduciary Funds
October 31, 2008

| | Metrocode Retirement Fund | Investment Trust Fund | Agency Funds |
|-------------------------------------|---------------------------------|--------------------------|-----------------|
| ASSETS | | | |
| Cash | \$ - | \$ - | \$ 10,305,615 |
| Investments | - | 13,599,205 | 630,470 |
| Accrued interest receivable | - | 146,269 | 6,781 |
| Due from other agencies | - | - | 86,336 |
| Total assets | - | 13,745,474 | 11,029,202 |
| LIABILITIES | | | |
| Cash overdraft | - | 1,058,327 | - |
| Accrued liabilities | - | - | 435,146 |
| Due to other governmental agencies | - | - | 882,879 |
| Due to other funds | - | - | 11,069 |
| Due to external parties | - | - | 49,163 |
| Other payables | - | - | 9,541,746 |
| Due to primary government | - | - | 109,199 |
| Total liabilities | - | 1,058,327 | 11,029,202 |
| NET ASSETS | | | |
| Held in trust for pool participants | \$ - | \$ 12,687,147 | \$ - |

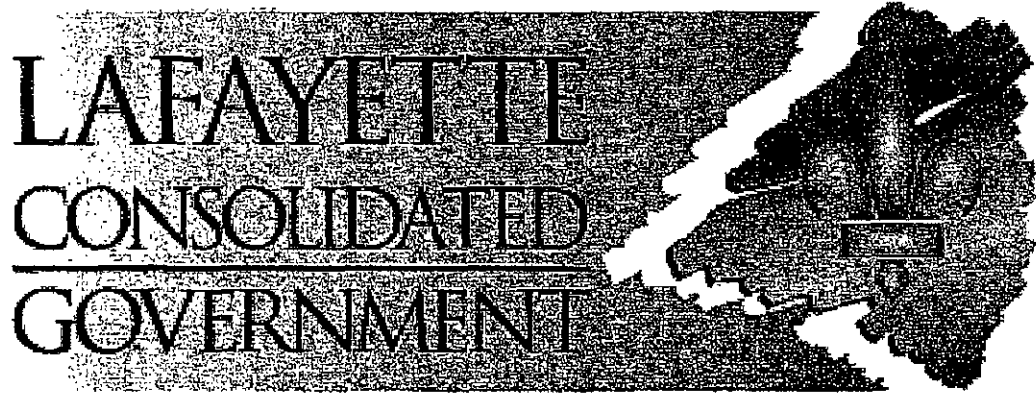
The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended October 31, 2008

| | <u>Metrocode Retirement Fund</u> | <u>Investment Trust Fund</u> |
|--|--|----------------------------------|
| ADDITIONS | | |
| Investment income: | | |
| Net increase in fair value of investments | \$ - | \$ 74,296 |
| Interest | <u>-</u> | <u>556,890</u> |
| Total investment income | <u>-</u> | <u>631,186</u> |
| Individual account transactions: | | |
| Participant deposits | - | 7,819,978 |
| Transfer from Codes and Permits Special Revenue Fund | <u>3,592</u> | <u>-</u> |
| Total additions | <u>3,592</u> | <u>8,451,164</u> |
| DEDUCTIONS | | |
| Benefits paid | 3,592 | - |
| Distributions to participants | <u>-</u> | <u>8,148,496</u> |
| Total deductions | <u>3,592</u> | <u>8,148,496</u> |
| Change in net assets held in trust for: | | |
| Pension benefits | - | - |
| Pool participants | - | 302,668 |
| Net assets, beginning | <u>-</u> | <u>12,384,479</u> |
| Net assets, ending | <u>\$ -</u> | <u>\$12,687,147</u> |

The accompanying notes are an integral part of the basic financial statements.



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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Assets - All Discretely Presented Component Units
October 31, 2008

| | Downtown Development Authority | Criminal Court | Firemen's Pension and Relief Fund | Police Pension and Relief Fund | Cajundome Commission | City Court of Lafayette | Marshal - City Court of Lafayette | Lafayette Regional Airport |
|---|--------------------------------------|----------------------------|---|--------------------------------------|----------------------------|----------------------------|---|----------------------------------|
| ASSETS | | | | | | | | |
| Cash and interest-bearing deposits | \$ 913,012 | \$ 100 | \$ 79,853 | \$ 150 | \$ 3,849,713 | \$4,541,582 | \$ 637,903 | \$ 9,239,136 |
| Investments | - | - | 1,478,315 | 2,767 | - | - | - | - |
| Accounts receivable, net | - | - | - | - | 612,656 | - | 24,778 | 372,211 |
| Taxes receivable | 17,939 | - | - | - | - | - | - | 757,860 |
| Accrued interest receivable | - | - | 15,900 | 30 | - | - | - | - |
| Due from primary government | - | 1,467,781 | - | - | - | - | - | - |
| Due from other governmental agencies | 297,352 | 402,018 | - | - | 746,314 | - | - | 1,887,293 |
| Due from external parties | - | - | - | - | - | 49,163 | - | - |
| Other receivables | - | - | - | - | - | - | - | 4,630 |
| Inventory | - | - | - | - | 116,834 | - | - | - |
| Prepaid items | - | - | - | - | - | - | - | 240,092 |
| Deposits | - | - | - | - | 7,692 | - | - | - |
| Restricted assets: | | | | | | | | |
| Cash | - | - | - | - | - | - | - | 1,610,276 |
| Receivables | - | - | - | - | - | - | - | - |
| Deferred debits | - | - | - | - | - | - | - | 46,424 |
| Capital assets: | | | | | | | | |
| Non-depreciable | 21,000 | - | - | - | - | - | - | 15,201,648 |
| Depreciable, net | 59,022 | 42,254 | - | - | - | 148,870 | 133,944 | 51,931,939 |
| Total assets | <u>\$ 1,308,325</u> | <u>\$ 1,912,153</u> | <u>\$ 1,574,068</u> | <u>\$ 2,947</u> | <u>\$ 5,333,209</u> | <u>\$4,739,615</u> | <u>\$ 796,625</u> | <u>\$81,291,509</u> |
| LIABILITIES AND NET ASSETS | | | | | | | | |
| Liabilities: | | | | | | | | |
| Cash overdraft | \$ - | \$1,773,925 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,431,192 |
| Accounts payable | 14,692 | 14,889 | - | 1,372 | 828,020 | - | 5,810 | - |
| Accrued liabilities | - | 81,085 | 118,859 | - | 269,598 | - | - | - |
| Other payables | - | - | - | - | - | - | - | - |
| Due to primary government | - | - | - | - | - | - | - | - |
| Due to other governmental agencies | - | - | - | - | 1,458 | - | - | - |
| Deferred revenue | - | - | - | - | 1,582,790 | - | - | 30,133 |
| Deposits | - | - | - | - | - | - | - | 2,500 |
| Long-term liabilities: | | | | | | | | |
| Portion due or payable within one year | 12,492 | - | - | - | 587,953 | - | - | 542,500 |
| Portion due or payable after one year | 110,153 | - | - | - | 1,562,841 | - | - | 1,504,595 |
| Total liabilities | <u>\$ 137,337</u> | <u>\$1,869,899</u> | <u>\$ 118,859</u> | <u>\$ 1,372</u> | <u>\$ 4,832,660</u> | <u>\$ -</u> | <u>\$ 5,810</u> | <u>\$ 3,510,920</u> |
| Net Assets: | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 80,022 | \$ 42,254 | \$ - | \$ - | \$ (1,985,208) | \$ 148,870 | \$ 133,944 | \$65,228,643 |
| Restricted for: | | | | | | | | |
| Capital projects | - | - | - | - | 2,651,343 | - | - | 1,189,456 |
| Debt service | - | - | - | - | - | - | - | - |
| Other purposes | - | - | - | - | - | 493,517 | - | - |
| Unrestricted (deficit) | 1,090,966 | - | 1,455,209 | 1,575 | (165,586) | 4,097,228 | 656,871 | 11,362,490 |
| Total net assets | <u>\$1,170,988</u> | <u>\$ 42,254</u> | <u>\$ 1,455,209</u> | <u>\$ 1,575</u> | <u>\$ 500,549</u> | <u>\$4,739,615</u> | <u>\$ 790,815</u> | <u>\$77,780,589</u> |
| Total liabilities and assets | <u>\$1,308,325</u> | <u>\$1,912,153</u> | <u>\$ 1,574,068</u> | <u>\$ 2,947</u> | <u>\$ 5,333,209</u> | <u>\$4,739,615</u> | <u>\$ 796,625</u> | <u>\$81,291,509</u> |

The accompanying notes are an integral part of the basic financial statements.

| Lafayette Parish Waterworks District North | Lafayette Parish Waterworks District South | Lafayette Public Trust Financing Authority | Lafayette Parish Clerk of Court | Lafayette Parish Assessor | District Attorney of the 15th Judicial District | Lafayette Parish Bayou Vermilion District | Lafayette Parish Communication District | 15th Judicial District Indigent Defender Board | Total |
|--|--|--|---------------------------------|---------------------------|---|---|---|--|-----------------------|
| \$ 1,144,047 | \$ 1,950,745 | \$ 4,987,649 | \$ 9,047,898 | \$ 451,790 | \$ 2,435,091 | \$ 3,224,181 | \$ 6,676,275 | \$ 944,862 | \$ 50,123,987 |
| - | - | 17,016,801 | - | - | - | - | - | 471,959 | 18,969,842 |
| 223,026 | 151,242 | - | 279,341 | 1,422,333 | 254,809 | 17,915 | - | - | 3,358,311 |
| - | - | - | - | - | - | - | 282,771 | - | 1,058,570 |
| - | - | 20,924 | 105,176 | - | 14,217 | - | - | - | 156,247 |
| - | - | - | - | - | - | - | 37,828 | - | 1,505,609 |
| - | - | - | 57,519 | - | 126,745 | 480,898 | 38,615 | 155,163 | 4,191,917 |
| - | - | - | - | - | - | - | - | - | 49,163 |
| - | - | 425,000 | - | - | 10,000 | - | - | 2,462 | 442,092 |
| 5,000 | 36,491 | - | - | - | - | 30,485 | - | - | 188,810 |
| 22,631 | 25,483 | - | 36,293 | - | - | - | 24,907 | 7,981 | 357,387 |
| - | - | - | 7,548 | - | - | - | - | - | 15,240 |
| 1,575,046 | 549,652 | 55,563,452 | - | - | - | - | - | - | 59,298,426 |
| - | - | 235,149 | - | - | - | - | - | - | 235,149 |
| - | 30,232 | - | - | - | - | - | - | - | 76,656 |
| 191,085 | 607,553 | 315,674 | - | 110,000 | - | 90,000 | - | - | 16,536,960 |
| 7,689,934 | 5,102,153 | - | 998,028 | 242,171 | 100,623 | 3,044,812 | 4,675,612 | 53,902 | 74,223,264 |
| <u>\$ 10,850,769</u> | <u>\$ 8,453,551</u> | <u>\$ 78,564,649</u> | <u>\$ 10,531,803</u> | <u>\$ 2,226,294</u> | <u>\$ 2,941,485</u> | <u>\$ 6,888,291</u> | <u>\$ 11,736,008</u> | <u>\$ 1,636,329</u> | <u>\$ 230,787,630</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,205,117 |
| 37,963 | 61,325 | 2,407 | 41,918 | 39,097 | 277,576 | 37,811 | 93,152 | 11,094 | 1,467,126 |
| 41,512 | 10,296 | 234,894 | - | 915 | - | 22,270 | - | - | 779,529 |
| 5,216 | 2,491 | - | 282,863 | - | - | - | - | 1,987 | 292,557 |
| - | - | - | - | - | - | - | 29,452 | - | 29,452 |
| - | 115 | - | 7,248 | - | - | 6,278 | - | - | 15,099 |
| - | - | - | - | - | - | 1,053,900 | 38,870 | - | 2,705,693 |
| 90,544 | 24,750 | - | - | - | - | - | - | - | 117,794 |
| 120,253 | 240,000 | 1,673,377 | 360,080 | 58,738 | - | 70,000 | - | - | 3,665,393 |
| 5,900,202 | 3,953,266 | 53,548,087 | 402,138 | - | - | 1,745,000 | 47,760 | - | 68,774,042 |
| <u>\$ 6,195,790</u> | <u>\$ 4,292,243</u> | <u>\$ 55,458,765</u> | <u>\$ 1,094,247</u> | <u>\$ 98,750</u> | <u>\$ 277,576</u> | <u>\$ 2,935,259</u> | <u>\$ 209,234</u> | <u>\$ 13,081</u> | <u>\$ 81,051,802</u> |
| \$ 1,980,817 | \$ 3,050,356 | \$ 315,674 | \$ 998,028 | \$ 292,518 | \$ 100,623 | \$ 2,837,307 | \$ 4,675,612 | \$ 53,902 | \$ 77,953,362 |
| - | - | - | - | - | - | - | - | - | 3,840,799 |
| 1,296,101 | 549,652 | 342,243 | - | - | - | 459,579 | - | - | 2,647,575 |
| - | - | - | - | - | - | - | - | - | 493,517 |
| 1,378,061 | 561,300 | 22,447,967 | 8,439,528 | 1,835,026 | 2,563,286 | 656,146 | 6,851,162 | 1,569,346 | 64,800,575 |
| <u>\$ 4,654,979</u> | <u>\$ 4,161,308</u> | <u>\$ 23,105,884</u> | <u>\$ 9,437,556</u> | <u>\$ 2,127,544</u> | <u>\$ 2,663,909</u> | <u>\$ 3,953,032</u> | <u>\$ 11,526,774</u> | <u>\$ 1,623,248</u> | <u>\$ 149,735,828</u> |
| <u>\$ 10,850,769</u> | <u>\$ 8,453,551</u> | <u>\$ 78,564,649</u> | <u>\$ 10,531,803</u> | <u>\$ 2,226,294</u> | <u>\$ 2,941,485</u> | <u>\$ 6,888,291</u> | <u>\$ 11,736,008</u> | <u>\$ 1,636,329</u> | <u>\$ 230,787,630</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Activities - All Discretely Presented Component Units
For the Year Ended October 31, 2008

| | Downtown Development Authority | Criminal Court | Firemen's Pension and Relief Fund | Police Pension and Relief Fund | Cajundome Commission | City Court of Lafayette | Marshal - City Court of Lafayette | Lafayette Regional Airport |
|---|--------------------------------------|-------------------|---|--------------------------------------|-------------------------|----------------------------|---|----------------------------------|
| Expenses | \$ 529,047 | \$3,273,839 | \$ 68,253 | \$ 561,635 | \$14,898,349 | \$ 2,098,403 | \$290,026 | \$ 9,224,844 |
| Program Revenues: | | | | | | | | |
| Charges for services | - | 877,373 | - | - | 8,476,758 | 476,284 | 306,709 | 7,399,332 |
| Operating grants and contributions | 38,192 | 2,390,593 | - | 230,000 | 481,205 | 1,739,220 | - | 239,206 |
| Capital grants and contributions | - | - | - | - | 100,000 | - | - | 1,539,016 |
| Net program revenues (expenses) | <u>(490,855)</u> | <u>(5,873)</u> | <u>(68,253)</u> | <u>(331,635)</u> | <u>(5,840,386)</u> | <u>117,101</u> | <u>16,683</u> | <u>(47,290)</u> |
| General revenues: | | | | | | | | |
| Taxes- | | | | | | | | |
| Property | 352,855 | - | - | - | - | - | - | 2,013,046 |
| Hotel/motel | - | - | - | - | 2,630,951 | - | - | - |
| Grants and contributions not restricted to specific programs | - | - | - | - | - | - | - | 43,053 |
| Investment earnings | 51,976 | - | 64,054 | 6,706 | 75,887 | 103,107 | 2,210 | 426,100 |
| Gain on disposal of capital assets | - | - | - | - | - | - | - | 12,518 |
| Miscellaneous | <u>272</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>134,931</u> | <u>-</u> | <u>-</u> | <u>645</u> |
| Total general revenues | <u>405,103</u> | <u>-</u> | <u>64,054</u> | <u>6,706</u> | <u>2,841,769</u> | <u>103,107</u> | <u>2,210</u> | <u>2,495,362</u> |
| Change in net assets | (85,752) | (5,873) | (4,199) | (324,929) | (2,998,617) | 220,208 | 18,893 | 2,448,072 |
| Net assets, beginning | <u>1,256,740</u> | <u>48,127</u> | <u>1,459,408</u> | <u>326,504</u> | <u>3,499,166</u> | <u>4,519,407</u> | <u>771,922</u> | <u>75,332,517</u> |
| Net assets, ending | <u>\$1,170,988</u> | <u>\$ 42,254</u> | <u>\$1,455,209</u> | <u>\$ 1,575</u> | <u>\$ 500,549</u> | <u>\$4,739,615</u> | <u>\$790,815</u> | <u>\$ 77,780,589</u> |

The accompanying notes are an integral part of the basic financial statements.

| Lafayette Parish Waterworks District North | Lafayette Parish Waterworks District South | Lafayette Public Trust Financing Authority | Lafayette Parish Clerk of Court | Lafayette Parish Assessor | District Attorney of the 15th Judicial District | Lafayette Parish Bayou Vermillion District | Lafayette Parish Communication District | 15th Judicial District Indigent Defender Board | Total |
|--|--|---|--|---------------------------------|---|--|--|--|-----------------------|
| \$ 2,360,573 | \$ 1,179,020 | \$ 1,538,353 | \$ 7,435,224 | \$ 1,825,895 | \$ 3,260,079 | \$ 1,952,262 | \$ 3,386,068 | \$ 2,527,465 | \$ 56,409,335 |
| 2,636,410 | 1,249,362 | - | 7,238,359 | 44,936 | 2,722,923 | 776,325 | 3,152,474 | 2,069,836 | 37,427,081 |
| - | - | - | 175,775 | - | 569,345 | 41,376 | 353,007 | - | 6,257,919 |
| - | 14,141 | - | - | - | - | - | 203,678 | - | 1,856,835 |
| <u>275,837</u> | <u>84,483</u> | <u>(1,538,353)</u> | <u>(21,090)</u> | <u>(1,780,959)</u> | <u>32,189</u> | <u>(1,134,561)</u> | <u>323,091</u> | <u>(457,629)</u> | <u>(10,867,500)</u> |
| - | - | - | - | 1,809,487 | - | 1,014,875 | - | - | 5,190,263 |
| - | - | - | - | - | - | - | - | - | 2,630,951 |
| - | - | - | - | 89,586 | - | - | - | 393,454 | 526,093 |
| 94,928 | 111,401 | 3,002,583 | 413,116 | 45,519 | 69,834 | 125,241 | 247,959 | 62,754 | 4,903,375 |
| - | 722 | - | - | - | - | - | - | - | 13,240 |
| <u>44,519</u> | <u>55,271</u> | <u>300,258</u> | <u>324,680</u> | <u>-</u> | <u>-</u> | <u>16,320</u> | <u>102,125</u> | <u>-</u> | <u>979,021</u> |
| <u>139,447</u> | <u>167,394</u> | <u>3,302,841</u> | <u>737,796</u> | <u>1,944,592</u> | <u>69,834</u> | <u>1,156,436</u> | <u>350,084</u> | <u>456,208</u> | <u>14,242,943</u> |
| 415,284 | 251,877 | 1,764,488 | 716,706 | 163,633 | 102,023 | 21,875 | 673,175 | (1,421) | 3,375,443 |
| <u>4,239,695</u> | <u>3,909,431</u> | <u>21,341,396</u> | <u>8,720,850</u> | <u>1,963,911</u> | <u>2,561,886</u> | <u>3,931,157</u> | <u>10,853,599</u> | <u>1,624,669</u> | <u>146,360,385</u> |
| <u>\$ 4,654,979</u> | <u>\$ 4,161,308</u> | <u>\$ 23,105,884</u> | <u>\$ 9,437,556</u> | <u>\$ 2,127,544</u> | <u>\$ 2,663,909</u> | <u>\$ 3,953,032</u> | <u>\$ 11,526,774</u> | <u>\$ 1,623,248</u> | <u>\$ 149,735,828</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The financial statements of the Lafayette City-Parish Consolidated Government (the "Government") are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements for both the business-type activities and proprietary fund financial statements. Although the Government has the option to apply FASB pronouncements issued after that date, they have chosen not to do so. The more significant of the Government's accounting policies are described below.

A. Reporting Entity:

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary government -

Lafayette City-Parish Consolidated Government - The Government operates under an elected President-Council (nine members) administrative-legislative form of government. The Consolidated Government's operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates three enterprise activities: a utilities system which generates and distributes electricity and provides water and sewer services; an environmental services fund which provides residential waste collection; and an animal control shelter which provides a parish-wide animal control program.

Component units -

Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government's governing authority (City-Parish Council or City-Parish President) appoints a majority of board members of the potential component unit.
3. Imposition of will by the primary government on the potential component unit.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

4. Financial benefit/burden relationship between the primary government and the potential component unit.

Based on these criteria, the Government includes the component units detailed below in the financial reporting entity.

Blended component unit -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Government. The Lafayette Public Utilities Authority (LPUA) is LPPA's governing authority and is comprised of City-Parish council members whose council district includes sixty percent (60%) or more of persons residing in the City of Lafayette and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to Lafayette City-Parish Government's Utilities System.

Discretely presented component units -

Downtown Development Authority - The Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The Council appoints the seven members of the Authority, and the Council must also approve any development plans of the Authority. Funding is provided by an ad valorem tax. The tax began in 1993 and will continue for a period of 15 years. The Authority's fiscal year end is December 31.

Fifteenth Judicial District Criminal Court - The Fifteenth Judicial District Court is composed of eleven judges elected from the parishes of Acadia, Vermillion and Lafayette. The Lafayette City-Parish Council approves the operating budget of the Court and has responsibility for funding any deficits. In addition, one-half of any excess funds goes to the Government's General Fund.

Police Pension and Relief Fund and Firemen's Pension and Relief Fund - These entities were created by the Louisiana Legislature to provide retirement and disability benefits to the firemen and policemen of the City of Lafayette. During a prior fiscal year, each merged with its respective statewide system. The funds will continue to exist until all assets have been liquidated.

Cajundome Commission - The Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Louisiana - Lafayette, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Consolidated Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

City Court of Lafayette and Marshal-City Court of Lafayette - The day to day operations of City Court of Lafayette and the Marshal are funded through the Lafayette City-Parish Consolidated Government's General Fund. In addition, the activities of the Court and the Marshal are primarily for City residents.

Lafayette Regional Airport - Lafayette Regional Airport is a municipally owned, non-hub airport located on U.S. Highway 90 East in the City of Lafayette. The Airport provides passenger service through three regional carriers. The major source of revenue for the Airport is rentals on buildings, hangars, land, and terminal space. The Airport is governed by a seven member, non-elected commission. Five members are appointed by the Lafayette Consolidated Government, one member is appointed by the Parish President, and one member is appointed by the mayors of the various municipalities surrounding Lafayette. The Airport's fiscal year end is December 31.

Lafayette Parish Waterworks District North - The Lafayette Parish Waterworks District North was created under the provisions of Louisiana Revised Statutes 33:3811, for the purpose of providing potable drinking water to the rural areas of Lafayette Parish. The District is governed by a board of commissioners composed of nine members appointed by Lafayette Parish Consolidated Government. Each board of commissioners serves a four year term and cannot serve more than 12 years. The District's fiscal year end is December 31.

Lafayette Parish Waterworks District South - The Lafayette Parish Waterworks District South was issued a charter by the State of Louisiana and a franchise from the Parish of Lafayette on October 10, 1974. The District's purpose is to provide a water system for the southern district of Lafayette Parish. The Lafayette Parish Consolidated Government Council appoints the governing body of the District. The District's fiscal year end is August 31.

Lafayette Public Trust Financing Authority (LPTFA) - LPTFA was formed as a public trust on January 16, 1979 pursuant to Chapter 2-A of Title 9 of the Louisiana revised statutes. The beneficiary of the trust is the City of Lafayette. LPTFA was created to provide financing to low and moderate income families within the Parish of Lafayette. The governing body of LPTFA is comprised of a board of five trustees appointed by the Lafayette City-Parish Council. LPTFA's fiscal year is April 1 through March 31.

Lafayette Parish Clerk of Court - As provided by Article V, Section 28 of the Louisiana Constitution of 1974, the Clerk of Court serves as the ex-officio notary public, the recorder of conveyances, mortgages and other acts, and shall have other duties and powers provided by law. The Clerk of Court is fiscally dependent on the Lafayette Consolidated Government since the Clerk of Court's offices are located in the Parish Courthouse. The upkeep and maintenance of the Courthouse is paid by the Lafayette Consolidated Government and certain operating expenditures of the Clerk of Court's office are paid by the Government. The Court's fiscal year end is June 30.

Lafayette Parish Assessor - As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the Assessor is elected by the voters of the parish and serves a term of four years. The Assessor assesses property, prepares tax rolls and submits the rolls to the Louisiana Tax Commission as prescribed by law. The Assessor is fiscally dependent on the Lafayette Consolidated Government since the Assessor's office is located in the parish government building, the upkeep and maintenance of the parish government building is paid by the Consolidated

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Government and certain operating expenditures of the Assessor's office are paid by the Consolidated Government. The Assessor's fiscal year end is December 31.

District Attorney of the 15th Judicial District - As provided by Article V, Section 26 of the Louisiana Constitution of 1974, the District Attorney of the 15th Judicial District, Parishes of Acadia, Lafayette and Vermilion, Louisiana (District Attorney) has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. He performs other duties as provided by law. The District Attorney is elected by the qualified electors of the judicial district for a term of six years. The 15th Judicial District encompasses the Parishes of Acadia, Lafayette, and Vermilion, Louisiana. The District Attorney is fiscally dependent on the Lafayette Consolidated Government since the District Attorney's offices are located in the Parish Courthouse, the upkeep and maintenance of the Courthouse is paid by the Lafayette Consolidated Government and in addition, the Lafayette Consolidated Government pay salaries and certain operating expenditures of the District Attorney. The District Attorney's fiscal year end is December 31.

Lafayette Parish Bayou Vermilion District - Lafayette Parish Bayou Vermilion District is a corporate body created under Chapter 32 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:9201 through 33:9210. The District is governed by a Board of Commissioners composed of nine members. Two members are appointed by the chief executive officers of the incorporated municipalities of Lafayette Parish other than the City of Lafayette; two members are appointed by the chief executive officer of the Lafayette Consolidated Government; and five members, one of whom shall be a black citizen, shall be appointed by the governing authority of the City of Lafayette; one member shall be appointed by the chief executive officer of Lafayette Parish; and two members shall be appointed by the governing authority of the Lafayette Consolidated Government. The District's purpose is that of improving the water quality and the aesthetics of the Bayou Vermilion within the Parish of Lafayette in an effort to promote the bayou as a recreational and cultural asset, to create and control a new type of viable economic development adjacent to Bayou Vermilion so as to provide a diversified economic base for the City and Parish of Lafayette, and to do any and all other acts which would enhance the general condition of Bayou Vermilion. The District's fiscal year end is December 31.

Lafayette Parish Communication District - The Lafayette Parish Communication District consists of the "911" Fund, the Office of Homeland Security and Emergency Preparedness Fund, and The Communication System Management Fund. The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing a local emergency telephone response service for Lafayette Parish. The Office of Homeland Security and Emergency Preparedness Fund (OHSEP) was consolidated with the Lafayette Parish Communication District on November 1, 1984. Funding for OHSEP is provided by the State of Louisiana Office of Homeland Security and Emergency Preparedness, the City of Lafayette and the Parish of Lafayette. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year. The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges the Lafayette Utilities System and surrounding communities a rental fee for radio tower usage. The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

5th Judicial District Indigent Defender Board - Indigent defender boards are part of the operations of the district court system. The district court system is fiscally dependent on the Lafayette Consolidated Government for office space and courtrooms. The 15th Judicial District Indigent Defender Board is comprised of the Parishes of Acadia, Lafayette, and Vermilion. It is determined to be a component unit of the Lafayette City-Parish Consolidated Government based on revenues received from and support provided by each parish's court system. The Board's fiscal year end is December 31.

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Related organizations:

The Government is responsible for appointing members of the boards of other organizations, but the Government's accountability for these organizations does not extend beyond making the appointments. The following agencies are related organizations to the Government. Each organization's financial statements, for those that issue financial statements, can be obtained at their respective administrative offices listed as follows:

Industrial Development Board
(no financial statements)

Housing Authority of Lafayette
115 Kattie Drive
Lafayette, Louisiana 70501

Lafayette Parish Conventions and Visitors Commission
Post Office Box 52066
Lafayette, Louisiana 70505

Lafayette City/Parish Recreation Advisory Commission
(no financial statement)

Lafayette Crime Prevention Advisory Commission
(no financial statement)

Planning and Zoning Commission
(no financial statements)

Joint ventures:

The Government, in conjunction with the Lafayette Parish Sheriff's Office, has entered into an agreement to create the Lafayette Metro Narcotics Task Force (Task Force). The Task Force is solely responsible for the operations of its office. Other than certain operating expenditures that are paid or provided by the members of the joint powers agreement, the Task Force is financially independent. For 2008, the Government's operating appropriation was \$50,000. The Task Force's financial statements can be obtained at the following:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Metro Narcotics Task Force
Post Office Box 60309
Lafayette, Louisiana 70596-0309

The Acadiana Criminalistics Laboratory Commission (Acadiana Crime Lab) was created by State statute and is comprised of a 21 member board of commissioners, for which the Government has one appointment. The Acadiana Crime Lab is financed primarily through court costs with any deficit allocated on a pro rata basis to each participating Parish. For 2008, the Government's operating appropriation was \$37,992. The Acadiana Crime Lab's financial statements can be obtained at the following:

Acadiana Criminalistics Laboratory Commission
5004 West Admiral Doyle
New Iberia, Louisiana 70560

Jointly governed organization:

The Government is responsible for appointing one member of the Teche-Vermilion Fresh Water District. This appointment represents less than a voting majority of this respective board. There is no ongoing financial interest or ongoing financial responsibility for this organization.

B. Basis of Presentation:

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined no major fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements - (GWFS)

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In the government-wide statement of net assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Government first utilizes restricted resources to finance qualifying activities.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales taxes, intergovernmental revenues, interest income, etc.).

The Government does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of General Fund services provided (finance, personnel, purchasing, etc.). This fee is eliminated by reducing the revenue and the expense in the General Fund because the expense is considered a direct expense of the program to which it was charged.

The government-wide focus is more on the sustainability of the Government as an entity and the change in the Government's net assets resulting from the current year's activities.

Fund Financial Statements - (FFS)

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category-governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

General Fund -

This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

1961 Sales Tax Trust Fund -

This fund accounts for the collection of sales and use tax and its subsequent disbursement in accordance with the sales tax dedication.

1985 Sales Tax Trust Fund -

This fund accounts for the collection of sales and use tax and its subsequent disbursement in accordance with the sales tax dedication.

Sales Tax Capital Improvements Fund -

This fund accounts for the portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

The Government reports the following major enterprise funds:

Utilities System Fund -

This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Communications Services Enterprise Fund -

This fund accounts for the provision of wholesale fiber bandwidth to retail companies for resale and the provision of telephone, cable TV and internet services to residents of the City of Lafayette. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Lafayette Public Power Authority (LPPA) -

This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced therefrom to the Government. LPPA owns 50% of the total plant and accounts for 50% of total costs on its accounting records. The City has agreed to purchase all electric power from the LPPA under the terms of a power sales contract. All activities necessary to provide such services are accounted for in the LPPA, which is a component unit of the Government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In addition, the Government reports the following:

Internal Service Funds -

These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverages provided to other departments on a cost reimbursement basis.

Metrocode Retirement Fund -

This fund accounts for monies accumulated to provide supplemental retirement benefits to two employees so that benefits to all former Metrocode employees are equitable upon retirement.

Investment Trust Fund -

This fund accounts for the external portion of the investment pool operated by the Government.

Agency Funds -

These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Basis of accounting:

Government-wide, proprietary and fiduciary fund financial statements -

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

Cash and cash equivalents:

Cash includes amounts in demand deposits and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents.

Investments:

State statutes authorize the Government to invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In accordance with GASB Statement No. 31, investments meeting the criteria specified in the Statement are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in Louisiana Asset Management Pool (LAMP).

The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Consolidated Government for the purpose of increasing earnings through investment activities. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. The amount related to external agencies and component units with different fiscal years (i.e., external portion of the pool) is reported in the Investment Trust Fund.

Interfund receivables and payables:

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Inventories and prepaid items:

Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government's housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at cost (moving average).

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at cost (moving average). Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Governmental fund type inventories are recorded under the consumption method in the fund financial statements. Appropriate allowances have been recorded for obsolete items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Receivables:

Accounts receivable for the Utilities System Fund and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2008 for the Utilities System Fund was \$870,926 and the Environmental Services Disposal Fund was \$58,923.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year. These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Bond discounts/issuance costs and deferred debits:

In governmental funds, bond discounts and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond discounts/premiums, issuance costs, and deferred amounts at refunding are deferred and amortized over the terms of the bonds to which they apply. Also included in deferred debits of the proprietary funds are allowable costs of the Communications System (as defined by FASB #71). These costs will be recovered by future rates of the System and will be amortized over the period they will be used in the rate determination.

Restricted assets:

Certain resources of the Utilities System Fund, Communications System Fund and LPPA are classified as restricted assets on the statement of net assets because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers' deposits being held.

Fixed assets:

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide financial statements-

In the government-wide financial statements, fixed assets are accounted for as capital assets. All governmental fixed assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. Donated fixed assets are valued at their estimated fair market value as of the date received. All fixed assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimated historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Lafayette Consolidated Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized. These assets (back to November 1, 1979) have been valued at estimated historical cost.

Fixed assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Fixed assets acquired since the original capitalization and all other proprietary fund fixed assets are valued at historical cost.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

| | Years |
|-----------------------------------|---------|
| Buildings and improvements | 8 - 40 |
| Equipment (vehicles and movables) | 3 - 20 |
| Infrastructure | 25 - 40 |
| Utility plant and equipment | 5 - 100 |
| Acquisition adjustments | 8 - 9 |

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Fund financial statements –

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Fixed assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of proprietary funds and business-type activities is included as part of the capitalized value of the assets constructed. Total interest incurred for the year ended October 31, 2008 for the proprietary funds and business-type activities was \$19,259,899. Of this amount, \$16,126,122 was charged to expense while the remaining \$3,133,777 was capitalized as part of construction in the Utilities and Communications System funds.

Total interest incurred for the year ended October 31, 2008 for the governmental funds was \$22,540,707 and for governmental activities was \$18,187,550. The total amount for both the governmental funds and the governmental activities was expensed.

Compensated absences:

Employees earn vacation pay in varying amounts ranging from eight hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned by that employee at separation.

Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or deaths are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

In the government-wide and proprietary fund financial statements, the Government accrues accumulated unpaid vacation and sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. In accordance with

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," no compensated absences liability is recorded in the governmental fund financial statements.

Long-term debt:

The accounting treatment of long-term debt depends on whether the debt relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide financial statements. The long-term debt consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

Equity classifications:

Government-wide financial statements –

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The government-wide statement of net assets reports \$277,746,058 of restricted net assets of which \$60,937,574 is restricted by enabling legislation.

Fund statements –

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated. Proprietary fund equity is classified the same as in the government-wide statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Interfund transfers:

Permanent reallocations of resources between funds of the primary government are classified as *interfund transfers*. For the purposes of the statement of activities, all interfund transfers between individual governmental funds and individual proprietary funds have been eliminated.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Impairments:

A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. The Government is required to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. A capital asset generally should be considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset. The Government recorded no impairment losses during the year ended October 31, 2008.

(2) Deposits and Investments

Deposits:

Custodial Credit Risk – The custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. The Government's policy to ensure there is no exposure to this risk is to require each financial institution to pledge their own securities to cover any amount in excess of Federal Depository Insurance Coverage. These securities must be held in the Government's name. LPPA follows the same policy as Lafayette Consolidate Government. Accordingly, the Government and LPPA had no custodial credit risk related to its deposits at October 31, 2008.

Investments:

As of October 31, 2008, the primary government, excluding LPPA, a blended component unit, had the following investments and maturities:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

| <u>Investment Type</u> | <u>Investment Maturities</u> | | |
|--------------------------------|------------------------------|---------------------------|-------------------------|
| | <u>Fair Value</u> | <u>Less Than One Year</u> | <u>One - Five Years</u> |
| Repurchase agreements | \$ 75,586,478 | \$ 75,586,478 | \$ - |
| U.S. Treasuries | 58,730,816 | 34,168,424 | 24,562,392 |
| U.S. Instrumentalities | 324,326,270 | 219,863,478 | 104,462,792 |
| State Investment Pool - (LAMP) | <u>3,549,066</u> | <u>3,549,066</u> | <u>-</u> |
| Total | <u>\$462,192,630</u> | <u>\$333,167,446</u> | <u>\$ 129,025,184</u> |

Interest Rate Risk- As a means of limiting its exposure to fair value losses arising from rising interest rates, the Government's investment policy states that generally, the Government will only invest in "money market instruments," which are defined as very creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, such as investments of long-term sinking fund contributions, maturity-matched construction funds, or securities purchased under the terms of a short-term repurchase agreement, the general use of long-term securities shall be avoided.

Credit Risk/Concentration of Credit Risk - Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Government's investment policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Government's investment in U.S. Instrumentalities securities were rated AAA by Standard & Poor's and Aaa by Moody's Investors Service at October 31, 2008. More than 5% of the investments above are in U.S. Instrumentalities which are invested in Federal National Mortgage Association securities, Federal Home Loan Bank securities, Federal Farm Credit Bonds and Federal Home Loan Mortgage Corporation securities. These investments represent 70.17% of the Government's total investments at October 31, 2008.

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government's investment policy requires all investments to be in the Government's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Government. Accordingly, the Government had no custodial credit risk related to its investments at October 31, 2008.

As of October 31, 2008, LPPA, a blended component unit, had the following investments and maturities:

| <u>Investment Type</u> | <u>% of Portfolio</u> | <u>Investment Maturities</u> | | |
|------------------------|-----------------------|------------------------------|---------------------------|-------------------------|
| | | <u>Fair Value</u> | <u>Less Than One Year</u> | <u>One - Five Years</u> |
| U.S. Instrumentalities | <u>100%</u> | <u>\$ 35,837,954</u> | <u>\$ 20,291,348</u> | <u>\$15,546,606</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Interest Rate Risk - As a means of limiting its exposure to fair-value losses arising from rising interest rates, LPPA's investment policy limits the investment portfolio to "money market instruments," which are defined as very creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, the general use of long-term securities shall be avoided.

Credit Risk - LPPA's investment policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. At October 31, 2008, LPPA's investments in Federal Home Loan Mortgage Corporation (as noted on the above chart) was rated AAA by Standard and Poor's and Aaa by Moody's Investment Service.

Concentration of Credit Risk - The LPPA's investment policy limits the LPPA's investment instruments to: 1) certificates of deposit; 2) certain direct obligations of the U.S. Government; 3) other "direct obligations" of the U.S. Government; and 4) obligations of certain U.S. Government Agencies. More than 5% of the investments above are in U.S. Instrumentalities which are invested in Federal National Mortgage Association securities, Federal Home Loan Bank securities, Federal Farm Credit Bonds and Federal Home Loan Mortgage Corporation securities. These investments are 100% of the LPPA's total investments.

The Government participates in the Louisiana Asset Management Pool (LAMP). The LAMP is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment; the LAMP is not registered with the Securities and Exchange Commission (SEC) as an investment company. The LAMP is operated by a non-profit corporation, Louisiana Asset Management Pool, Inc., whose officers include a President, normally the Treasurer of the State of Louisiana, and a Secretary/Treasurer who is charged with the day-to-day operations of the program. LAMP, Inc. is governed by a Board of Directors consisting of nine to fourteen members elected each year by the participating entities.

The LAMP is intended to improve administrative efficiency and increase investment yield of participating public entities. The LAMP's portfolio securities are valued at market value even though the amortized cost method is permitted by Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs registered money market funds. Because the LAMP is not a money market fund, it has no obligation to conform to this rule. The investment objectives of the LAMP are to preserve capital and protect principal, maintain sufficient liquidity, provide safety of funds and investments, and maximize the return on the pool. The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective.

The dollar weighted average portfolio maturity of the LAMP assets is restricted to no more than 90 days and consists of no securities with a maturity in excess of 397 days. The LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in the LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by the LAMP and the fair value of the position of the pool is the same as the value of the pool shares.

LAMP is rated AAAM by Standard & Poor's at October 31, 2008.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In accordance with GASB Statement No. 31, the Government recognized the net increase (decrease) in the fair value of investments for the year ended October 31, 2008 detailed below. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year.

| | Primary Government | Component Units |
|---|-----------------------|--------------------|
| Lafayette City-Parish Consolidated Government | \$ 3,224,485 | \$ 47,358 |
| LPPA | 147,560 | - |
| | \$ 3,372,045 | \$ 47,358 |

(3) Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish. For the year ended October 31, 2008, taxes of 17.81 mills were levied on property with assessed valuations totaling \$902,868,405 and were dedicated as follows:

| | |
|---|------------|
| General corporate purposes | 5.42 mills |
| Maintenance of public streets | 1.25 mills |
| Maintenance of public buildings | 1.10 mills |
| Recreation and parks | 1.86 mills |
| Maintenance and operation of fire and police departments | 8.18 mills |

Total taxes levied were \$16,080,086. Taxes receivable at October 31, 2008 totaled \$522,300, all of which is considered uncollectible.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2007 and were billed to the taxpayers by the Assessor in November of 2007 for the period November 1, 2007 through October 31, 2008. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year for which the taxes are levied.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted to Lafayette Parish net of deductions for Pension Fund contributions.

For the year ended October 31, 2008, taxes of 29.89 mills were levied on property with assessed valuations totaling \$1,470,636,507 and were dedicated as follows:

| | |
|--|-------------|
| General corporate purposes, in city | 1.52 mills |
| General corporate purposes | 3.05 mills |
| Maintenance of buildings, roads, and bridges | 19.33 mills |
| Debt service contingency | 3.50 mills |
| Health unit maintenance | .99 mills |
| Mosquito control | 1.50 mills |

Total taxes levied during 2007 for 2008, exclusive of homestead exemptions, were \$31,763,478. Taxes receivable at October 31, 2008 totaled \$308,566, all of which is considered uncollectible.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(4) Due From Other Governmental Agencies

Amounts due from other governmental agencies consist of the following at October 31, 2008:

Fund financial statements:

Governmental funds -

Lafayette Parish School Board:

| | |
|--|--------------|
| Sales and use taxes collected but not remitted | \$ 6,491,685 |
| Other | 23,040 |

Lafayette Parish Sheriff's Department

| | |
|------------------------|--------|
| Police attendance fees | 17,414 |
| Other | 5,650 |

Federal:

| | |
|-------------|-----------|
| Grant funds | 4,555,473 |
|-------------|-----------|

State of Louisiana:

| | |
|--|---------|
| Refunds for housing juveniles at the Juvenile Detention Home | 5,206 |
| Federal pass-through grant funds | 745,234 |
| State grant funds | 669,310 |
| Other state shared revenue | 414,638 |
| Other | 20,540 |

Other:

| | |
|------------------------------------|---------------|
| Reimbursements due for other costs | 1,720 |
| Other | <u>28,318</u> |

| | |
|---|----------------------|
| Total amount reported in governmental funds | <u>\$ 12,978,228</u> |
|---|----------------------|

Proprietary funds -

| | |
|------------------|---------------------|
| FEMA grant funds | <u>\$ 3,670,730</u> |
|------------------|---------------------|

Government-wide financial statements;

| | |
|---|----------------------|
| Total amount reported in governmental funds | \$ 12,978,228 |
| Total amount reported in proprietary funds | 3,670,730 |
| Additional sales and use taxes due from Lafayette Parish School Board | <u>6,467,997</u> |
| | <u>\$ 23,116,955</u> |

(5) Restricted Assets - Enterprise Funds

Restricted assets of the Utilities System Fund were applicable to the following at October 31, 2008:

| | |
|---|----------------------|
| Bond reserve and capital additions fund | \$ 98,309,972 |
| Bond construction fund | 14,091,900 |
| Customers' deposits | <u>5,989,388</u> |
| Total | <u>\$118,391,260</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The funds on deposit in the bond reserve and capital additions account are held for the following purposes:

| | |
|-----------------------|----------------------|
| Required bond reserve | \$ 18,603,047 |
| Capital additions | <u>79,706,925</u> |
| Total | <u>\$ 98,309,972</u> |

A Self-Insurance Fund was established as part of the Government's risk management program. The Utilities System Fund's investment in the Self-Insurance Fund is accounted for on the equity basis with claims and interest earnings being recognized as increases or decreases in the investment in the year incurred.

Restricted assets of LPPA were applicable to the following at October 31, 2008:

| | |
|-----------------------------------|----------------------|
| Cash with paying agent | \$ 13,178,733 |
| Bond reserve and contingency fund | 22,957,807 |
| Bond construction fund | 12,894,401 |
| Fuel cost stability fund | <u>4,514,475</u> |
| Total | <u>\$ 53,545,416</u> |

Restricted assets of the Communications Services Enterprise Fund were applicable to the following at October 31, 2008:

| | |
|---------------------------|----------------------|
| Construction account | \$ 78,264,244 |
| Debt service account | 9,061,516 |
| Capital additions account | <u>787,472</u> |
| Total | <u>\$ 88,113,232</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(6) Capital Assets

Capital asset activity for the year ended October 31, 2008 was as follows:

| | Balance 11/01/07 | Additions | Deletions | Balance 10/31/08 |
|---|-----------------------|-----------------------|----------------------|-----------------------|
| Governmental activities: | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 31,115,468 | \$ 232,925 | \$ - | \$ 31,348,393 |
| Construction in progress | 98,541,341 | 32,481,084 | 59,090,462 | 71,931,963 |
| Other capital assets: | | | | |
| Land improvements | 232,801 | 116,435 | - | 349,236 |
| Buildings and improvements | 133,234,181 | 313,358 | - | 133,547,539 |
| Vehicles | 36,942,747 | 6,324,976 | 1,112,334 | 42,155,389 |
| Movables | 21,906,028 | 2,835,927 | 766,892 | 23,975,063 |
| Infrastructure | <u>455,959,490</u> | <u>58,354,095</u> | <u>-</u> | <u>514,313,585</u> |
| Totals | <u>777,932,056</u> | <u>100,658,800</u> | <u>60,969,688</u> | <u>817,621,168</u> |
| Less accumulated depreciation | | | | |
| Land improvements | 7,654 | 12,553 | - | 20,207 |
| Buildings and improvements | 63,022,831 | 2,731,404 | - | 65,754,235 |
| Vehicles | 23,968,409 | 2,798,074 | 1,109,395 | 25,657,088 |
| Movables | 15,308,009 | 1,917,822 | 693,287 | 16,532,544 |
| Infrastructure | <u>180,144,565</u> | <u>13,427,286</u> | <u>-</u> | <u>193,571,851</u> |
| Total accumulated depreciation | <u>282,451,468</u> | <u>20,887,139</u> | <u>1,802,682</u> | <u>301,535,925</u> |
| Governmental activities, capital assets, net | <u>\$ 495,480,588</u> | <u>\$ 79,771,661</u> | <u>\$ 59,167,006</u> | <u>\$ 516,085,243</u> |
| Business-type activities: | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 15,459,120 | \$ 605,996 | \$ 391,903 | \$ 15,673,213 |
| Construction in progress | 50,119,150 | 60,352,761 | 61,083,673 | 49,388,238 |
| Other capital assets: | | | | |
| Buildings and improvements | 3,037,416 | - | - | 3,037,416 |
| Electric plant | 548,159,548 | 19,068,067 | 8,480,320 | 558,747,295 |
| Water plant | 107,363,221 | 5,613,214 | 179,352 | 112,797,083 |
| Sewer plant | 149,061,099 | 35,571,994 | 3,511,986 | 181,121,107 |
| Fiber optics | 8,224,997 | 8,291,138 | 8,544,031 | 7,972,104 |
| Electric plant acquisitions | 59,641,113 | 970,696 | - | 60,611,809 |
| Equipment | <u>15,094,973</u> | <u>16,875,106</u> | <u>12,855,078</u> | <u>19,115,001</u> |
| Totals | <u>956,160,637</u> | <u>147,348,972</u> | <u>95,046,343</u> | <u>1,008,463,266</u> |
| Less accumulated depreciation | | | | |
| Buildings and improvements | 2,875,919 | 21,146 | - | 2,897,065 |
| Electric plant | 257,771,709 | 13,696,600 | 2,686,307 | 268,782,002 |
| Water plant | 37,647,208 | 2,383,152 | 174,585 | 39,855,775 |
| Sewer plant | 46,172,819 | 3,777,974 | 3,503,392 | 46,447,401 |
| Fiber optics | 2,023,371 | 809,217 | 2,023,371 | 809,217 |
| Electric plant acquisitions | 41,882,636 | 1,734,518 | - | 43,617,154 |
| Equipment | <u>13,467,030</u> | <u>1,232,025</u> | <u>12,340,908</u> | <u>2,358,146</u> |
| Total accumulated depreciation | <u>401,840,692</u> | <u>23,654,632</u> | <u>20,728,563</u> | <u>404,766,760</u> |
| Business-type activities, capital assets, net | <u>\$ 554,319,945</u> | <u>\$ 123,694,340</u> | <u>\$ 74,317,780</u> | <u>\$ 603,696,506</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Depreciation expense was charged to governmental activities as follows:

| | |
|---|----------------------|
| General government | \$ 1,021,654 |
| Public safety | 2,578,059 |
| Traffic and transportation | 933,134 |
| Streets and drainage | 854,371 |
| Urban redevelopment and housing | 43,093 |
| Culture and recreation | 1,680,050 |
| Health and welfare | 79,981 |
| Economic development and assistance | 173,334 |
| Economic opportunity | 7,560 |
| Capital assets held by internal service funds are charged to various functions based their usage of the assets | 88,617 |
| Infrastructure depreciation is unallocated | 13,427,286 |
| Total | <u>\$ 20,887,139</u> |

Depreciation expense was charged to business-type activities as follows:

| | |
|---------------------------------|----------------------|
| Electric | \$ 14,772,015 |
| Water | 2,383,152 |
| Wastewater | 3,777,974 |
| Fiber optics | 809,217 |
| Coal-fired electric plant | 1,734,518 |
| Animal shelter control program | 41,825 |
| Solid waste collection services | 135,931 |
| Total | <u>\$ 23,654,632</u> |

(7) Long-Term Debt

Primary Government

City of Lafayette:

Revenue Bonds. The City issues bonds which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

Taxable Refunding Bonds. The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness. The Parish issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.

Long-term debt outstanding at October 31, 2008 is as follows:

| | <u>Issue Date</u> | <u>Final Maturity Date</u> | <u>Interest Rates</u> | <u>Balance Outstanding</u> |
|---|-----------------------|------------------------------------|---------------------------|--------------------------------|
| Governmental activities: | | | | |
| City of Lafayette - | | | | |
| Sales tax revenue bonds: | | | | |
| Public streets and drainage secured by: | | | | |
| 1961 Sales Tax | 09/01/99 | 03/01/09 | 5.58 - 7.00 | \$ 1,305,000 |
| | 11/01/00 | 05/01/25 | 4.875 - 7.00 | 870,000 |
| | 12/01/01 | 03/01/26 | 4.00 - 5.75 | 19,255,000 |
| | 12/01/02 | 03/01/09 | 3.00 - 4.75 | 6,590,000 |
| | 01/01/03 | 03/01/27 | 4.25 - 7.00 | 9,395,000 |
| | 02/20/03 | 03/01/18 | 2.50 - 4.30 | 10,575,000 |
| | 11/01/03 | 03/01/28 | 4.00 - 6.00 | 6,745,000 |
| | 03/22/05 | 03/22/24 | 3.25 - 5.00 | 40,460,000 |
| | 06/01/05 | 06/01/30 | 4.00 - 6.00 | 23,205,000 |
| | 09/07/06 | 09/07/25 | 4.00 - 5.00 | 10,250,000 |
| | 08/01/07 | 03/01/32 | 4.25 - 7.00 | <u>16,800,000</u> |
| Total 1961 Sales Tax | | | | <u>145,450,000</u> |
| 1985 Sales Tax | 11/01/99 | 05/01/09 | 5.65 - 7.00 | 470,000 |
| | 11/01/00 | 05/01/25 | 4.875 - 7.00 | 1,100,000 |
| | 12/01/01 | 03/01/26 | 4.00 - 5.75 | 13,450,000 |
| | 01/01/03 | 05/01/27 | 4.25 - 6.25 | 12,930,000 |
| | 11/01/03 | 05/01/28 | 4.00 - 5.75 | 15,560,000 |
| | 02/03/04 | 05/01/15 | 3.00 - 5.00 | 15,940,000 |
| | 05/01/04 | 05/01/20 | 2.00 - 4.30 | 2,880,000 |
| | 03/22/05 | 03/22/24 | 3.00 - 5.00 | 21,275,000 |
| | 06/01/05 | 06/01/30 | 4.00 - 5.50 | 2,245,000 |
| | 09/07/06 | 09/07/25 | 4.00 - 5.00 | 13,205,000 |
| | 11/30/06 | 05/01/23 | 4.00 - 5.00 | 32,915,000 |
| | 08/01/07 | 05/01/32 | 4.50 - 6.00 | <u>2,100,000</u> |
| Total 1985 Sales Tax | | | | <u>134,070,000</u> |
| Total sales tax revenue bonds | | | | 279,520,000 |
| Taxable refunding bonds: | | | | |
| Series 2002 | 11/07/02 | 05/01/28 | 1.85 - 5.75 | <u>43,225,000</u> |
| Total City of Lafayette | | | | <u>\$ 322,745,000</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

| | <u>Issue Date</u> | <u>Final Maturity Date</u> | <u>Interest Rates</u> | <u>Balance Outstanding</u> |
|--|-----------------------|------------------------------------|---------------------------|--------------------------------|
| Lafayette Parish Government - | | | | |
| General obligation bonds: | | | | |
| Series 2001 | 12/21/01 | 03/01/26 | 4.00 - 5.75 | \$ 14,290,000 |
| Series 2003 | 12/21/01 | 03/01/26 | 3.00 - 5.25 | 19,825,000 |
| Series 2005 | 12/21/01 | 03/01/26 | 4.00 - 5.00 | <u>13,685,000</u> |
| | | | | 47,800,000 |
| Certificates of Indebtedness: | | | | |
| Series 1999 | 12/14/99 | 12/01/19 | 5.75 | <u>1,090,000</u> |
| Total Lafayette Parish Government | | | | 48,890,000 |
| Add: unamortized bond premiums, net of discounts | | | | 4,765,301 |
| Less: unamortized loss on refundings | | | | <u>(6,773,125)</u> |
| Total bond indebtedness | | | | <u>\$369,627,176</u> |
| Other liabilities: | | | | |
| Capital leases | | | | 62,814 |
| Accrued compensated absences | | | | 11,438,261 |
| OPEB payable | | | | 959,824 |
| Claims payable | | | | <u>15,798,188</u> |
| Total other liabilities | | | | <u>28,259,087</u> |
| Total governmental activity debt | | | | <u>\$397,886,263</u> |
| Business-type activities: | | | | |
| City of Lafayette - | | | | |
| Utilities revenue bonds: | | | | |
| Series 1996 | 12/11/1996 | 11/1/2017 | 2.95% | \$ 9,265,000 |
| Series 2004 | 8/10/2004 | 11/1/2028 | 4.00 - 5.25 | 183,990,000 |
| Communications system revenue bonds: | | | | |
| Series 2007 | 6/28/2007 | 11/1/1931 | 4.00 - 5.25 | 110,405,000 |
| Add: issue premium | | | | |
| Series 2004 | | | | 4,695,013 |
| Series 2007 | | | | <u>3,605,271</u> |
| Total City of Lafayette | | | | 311,960,284 |
| LPPA - | | | | |
| Revenue bonds, net | | | | <u>86,253,171</u> |
| Total bond indebtedness | | | | 398,213,455 |
| Accrued compensated absences | | | | <u>4,919,433</u> |
| Total business-type activity debt | | | | <u>\$403,132,888</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The annual debt service requirements to maturity of all bonds outstanding at October 31, 2008 follows:

City of Lafayette –

| <u>Year Ended October 31</u> | <u>Sales Tax</u> | | |
|------------------------------|----------------------|-----------------------|----------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2009 | \$ 18,000,000 | \$ 9,085,843 | \$ 27,085,843 |
| 2010 | 13,665,000 | 11,917,515 | 25,582,515 |
| 2011 | 14,855,000 | 11,258,646 | 26,113,646 |
| 2012 | 13,195,000 | 10,583,955 | 23,778,955 |
| 2013 | 13,770,000 | 10,001,878 | 23,771,878 |
| 2014 - 2018 | 73,680,000 | 40,261,337 | 113,941,337 |
| 2019 - 2023 | 79,670,000 | 22,530,794 | 102,200,794 |
| 2024 - 2028 | 43,815,000 | 6,579,050 | 50,394,050 |
| 2029 - 2032 | 8,870,000 | 694,750 | 9,564,750 |
| | <u>\$279,520,000</u> | <u>\$ 122,913,768</u> | <u>\$402,433,768</u> |

| <u>Year Ended October 31</u> | <u>Taxable Refunding Bonds</u> | | |
|------------------------------|--------------------------------|----------------------|----------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2009 | \$ 1,285,000 | \$ 2,341,361 | \$ 3,626,361 |
| 2010 | 1,340,000 | 2,284,575 | 3,624,575 |
| 2011 | 1,400,000 | 2,222,895 | 3,622,895 |
| 2012 | 1,465,000 | 2,154,070 | 3,619,070 |
| 2013 | 1,540,000 | 2,080,870 | 3,620,870 |
| 2014 - 2018 | 8,950,000 | 9,080,665 | 18,030,665 |
| 2019 - 2023 | 11,740,000 | 6,210,621 | 17,950,621 |
| 2024 - 2028 | 15,505,000 | 2,328,033 | 17,833,033 |
| | <u>\$ 43,225,000</u> | <u>\$ 28,703,090</u> | <u>\$ 71,928,090</u> |

| <u>Year Ended October 31</u> | <u>Communications</u> | | |
|------------------------------|-----------------------|----------------------|----------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2009 | \$ - | \$ 2,747,166 | \$ 2,747,166 |
| 2010 | - | 5,494,331 | 5,494,331 |
| 2011 | - | 5,494,331 | 5,494,331 |
| 2012 | 3,190,000 | 5,430,531 | 8,620,531 |
| 2013 | 3,320,000 | 5,300,331 | 8,620,331 |
| 2014 - 2018 | 18,860,000 | 24,126,669 | 42,986,669 |
| 2019 - 2023 | 23,910,000 | 18,909,506 | 42,819,506 |
| 2024 - 2028 | 30,510,000 | 12,128,356 | 42,638,356 |
| 2029 - 2032 | 30,615,000 | 3,317,344 | 33,932,344 |
| | <u>\$110,405,000</u> | <u>\$ 82,948,565</u> | <u>\$193,353,565</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

| <u>Year Ended October 31</u> | <u>Utilities</u> | | |
|------------------------------|----------------------|-----------------------|----------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2009 | \$ - | \$ 9,649,209 | \$ 9,649,209 |
| 2010 | 915,000 | 9,751,496 | 10,666,496 |
| 2011 | 940,000 | 9,728,773 | 10,668,773 |
| 2012 | 970,000 | 9,705,375 | 10,675,375 |
| 2013 | 1,575,000 | 9,669,704 | 11,244,704 |
| 2014 - 2018 | 47,660,000 | 42,590,375 | 90,250,375 |
| 2019 - 2023 | 54,520,000 | 29,617,275 | 84,137,275 |
| 2024 - 2028 | 70,375,000 | 13,381,550 | 83,756,550 |
| 2029 - 2032 | 16,300,000 | 407,500 | 16,707,500 |
| | <u>\$193,255,000</u> | <u>\$ 134,501,257</u> | <u>\$327,756,257</u> |

Lafayette Parish Government -

| <u>Year Ended October 31</u> | <u>General Obligation Bonds</u> | | |
|------------------------------|---------------------------------|----------------------|----------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2009 | \$ 1,395,000 | \$ 2,129,424 | \$ 3,524,424 |
| 2010 | 1,470,000 | 2,062,252 | 3,532,252 |
| 2011 | 1,550,000 | 1,990,602 | 3,540,602 |
| 2012 | 1,630,000 | 1,919,618 | 3,549,618 |
| 2013 | 1,720,000 | 1,848,171 | 3,568,171 |
| 2014 - 2018 | 10,150,000 | 8,013,614 | 18,163,614 |
| 2019 - 2023 | 13,250,000 | 5,461,832 | 18,711,832 |
| 2024 - 2028 | 14,645,000 | 2,074,176 | 16,719,176 |
| 2029 - 2032 | 1,990,000 | 90,675 | 2,080,675 |
| | <u>\$ 47,800,000</u> | <u>\$ 25,590,364</u> | <u>\$ 73,390,364</u> |

| <u>Year Ended October 31</u> | <u>Certificates of Indebtedness</u> | | |
|------------------------------|-------------------------------------|-------------------|---------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2009 | \$ 65,000 | \$ 60,806 | \$ 125,806 |
| 2010 | 70,000 | 56,925 | 126,925 |
| 2011 | 75,000 | 52,756 | 127,756 |
| 2012 | 80,000 | 48,300 | 128,300 |
| 2013 | 80,000 | 43,700 | 123,700 |
| 2014 - 2018 | 485,000 | 141,019 | 626,019 |
| 2019 - 2023 | 235,000 | 13,656 | 248,656 |
| | <u>\$ 1,090,000</u> | <u>\$ 417,162</u> | <u>\$ 1,507,162</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government has defeased certain revenue bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the Government's financial statements. At October 31, 2008, the following bonds are considered defeased:

| | |
|--|----------------------|
| Primary government: | |
| Sales tax revenue | <u>\$ 22,050,000</u> |
| Discretely presented component units: | |
| Lafayette Public Trust Financing Authority | <u>\$ 18,720,000</u> |

Blended Component unit

LPPA revenue bonds outstanding at October 31, 2008 are as follows:

| | Issue Date | Interest Rates | Balance Outstanding |
|-------------------------------------|---------------|-------------------|------------------------|
| Series 2002 | 9/1/2002 | 2.85 – 4.00 | \$ 5,875,000 |
| Series 2003 | 08/04/03 | 5.00 | 47,025,000 |
| Series 2007 | 12/05/07 | 3.50 – 5.00 | 34,045,000 |
| | | | 86,945,000 |
| Add: unamortized premium | | | 3,359,648 |
| Less: unamortized loss on refunding | | | (4,051,477) |
| Net revenue bonds outstanding | | | \$86,253,171 |

The annual debt service requirements on all LPPA bonds outstanding at October 31, 2008 follows:

| Year Ended October 31 | Principal | Interest | Total |
|-----------------------|---------------|--------------|---------------|
| 2009 | \$ 11,100,000 | \$ 3,892,751 | \$ 14,992,751 |
| 2010 | 11,730,000 | 3,347,526 | 15,077,526 |
| 2011 | 12,365,000 | 2,769,071 | 15,134,071 |
| 2012 | 13,030,000 | 2,157,076 | 15,187,076 |
| 2013 | 7,235,000 | 1,671,029 | 8,906,029 |
| 2014 - 2018 | 3,160,000 | 7,170,781 | 10,330,781 |
| 2019 - 2023 | 3,880,000 | 6,435,016 | 10,315,016 |
| 2024 - 2028 | 4,815,000 | 5,468,313 | 10,283,313 |
| 2029 - 2033 | 19,630,000 | 2,864,000 | 22,494,000 |
| | \$ 86,945,000 | \$35,775,563 | \$122,720,563 |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Changes in Long-Term Liabilities

The following is a summary of changes in long-term debt for the year ended October 31, 2008:

| | Balance 11/01/07 | Additions | Reductions | Balance 10/31/08 |
|--|-----------------------------|----------------------------|----------------------------|------------------------------|
| Governmental activities: | | | | |
| City of Lafayette - | | | | |
| Sales tax revenue bonds | \$296,670,000 | \$ - | \$17,150,000 | \$ 279,520,000 |
| Taxable refunding bonds | 44,465,000 | - | 1,240,000 | 43,225,000 |
| Lafayette Parish - | | | | |
| General obligation bonds | 49,115,000 | - | 1,315,000 | 47,800,000 |
| Certificates of Indebtedness | 1,150,000 | - | 60,000 | 1,090,000 |
| Unamortized bond premiums, net of discounts | 5,429,752 | - | 664,451 | 4,765,301 |
| Unamortized loss on refunding | (7,310,600) | - | (537,475) | (6,773,125) |
| Total bond indebtedness | 389,519,152 | - | 19,891,976 | 369,627,176 |
| Other liabilities: | | | | |
| Capital leases | 81,292 | - | 18,478 | 62,814 |
| Compensated absences | 10,191,476 | 1,246,785 | - | 11,438,261 |
| OPEB payable | - | 959,824 | - | 959,824 |
| Claims liabilities | 9,168,813 | 23,985,957 | 17,356,582 | 15,798,188 |
| Governmental activities long-term debt | <u>\$408,960,733</u> | <u>\$26,192,566</u> | <u>\$37,267,036</u> | <u>\$ 397,886,263</u> |
| Business-type activities: | | | | |
| Primary government - | | | | |
| Utilities revenues bonds: | | | | |
| Series 1996 | \$ 10,155,000 | \$ - | \$ 890,000 | \$ 9,265,000 |
| Series 2004 | 183,990,000 | - | - | 183,990,000 |
| | 194,145,000 | - | 890,000 | 193,255,000 |
| Add: Series 2004 issue premium | 4,945,511 | - | 250,498 | 4,695,013 |
| Total utilities revenue bonds | 199,090,511 | - | 1,140,498 | 197,950,013 |
| Communications revenue bonds: | | | | |
| Series 2007 | 110,405,000 | - | - | 110,405,000 |
| Add: Series 2007 issue premium | 3,693,829 | - | 88,558 | 3,605,271 |
| Total communications revenue bonds | 114,098,829 | - | 88,558 | 114,010,271 |
| Compensated absences | 4,669,068 | 250,365 | - | 4,919,433 |
| Total primary government | 317,858,408 | 250,365 | 1,229,056 | 316,879,717 |
| Component unit - | | | | |
| LPPA revenue debt | 63,115,000 | 34,045,000 | 10,215,000 | 86,945,000 |
| Add unamortized premium | 3,785,023 | - | 425,375 | 3,359,648 |
| Less deferred amount on refunding | (5,050,409) | - | (998,932) | (4,051,477) |
| Total LPPA revenue debt | 61,849,614 | 34,045,000 | 9,641,443 | 86,253,171 |
| Business-type activities long-term debt | <u>\$379,708,022</u> | <u>\$34,295,365</u> | <u>\$10,870,499</u> | <u>\$ 403,132,888</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Compensated absences typically have been liquidated by the general fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

(8) Authorization for Sale of Additional Bonds

At elections held on April 4, 1981, July 20, 1985 and July 17, 1997, voters of the City of Lafayette approved the issuance of additional sales tax revenue bonds. At October 31, 2008, the remaining approved amounts are as follows:

| | 1961 Sales Tax | 1985 Sales Tax |
|-------------------------------|----------------|----------------|
| Street Improvements | \$ 104,622,799 | \$ 57,505,306 |
| Drainage improvements | 19,216,032 | 16,069,030 |
| Recreation/parks improvements | 4,367,195 | 4,703,664 |
| North University underpass | 2,762,141 | - |
| Public buildings | 203,833 | - |
| Total | \$ 131,172,000 | \$ 78,278,000 |

(9) Flow of Funds; Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds, all income and revenues of the Utilities System are pledged and dedicated to the retirement of said bonds and are to be deposited in funds as indicated below.

All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(10) Flow of Funds: Restrictions on Use – Communications Revenues

Under the terms of 2007 Communications System Revenue Bonds, all income and revenues of the Communications System are pledged and dedicated to the retirement of said bond and are to be deposited in accounts as indicated below.

All revenue, except income received from the sale of capital assets and proceeds from the issuance of bonds shall be deposited daily into a Receipts Account. Out of the Receipts Account, after the application of bond proceeds deposited for working capital have been exhausted, there shall be transferred to an Operating Account from time to time as needed during each debt service account year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Account and after the capitalized interest deposited into the Debt Service Account has been exhausted, the monies in the Receipts Account shall be transferred to the Debt Service Account in amounts equal to 1/6 of the next semi-annual interest payment due and 1/12 of the next principal payment due on or before the 20th day of each month. On or before the 21st day of the month preceding each interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Debt Service Sinking Accounts, monies in the Receipts Account are transferred to the Reserve Account to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Account are used solely for the purposes of curing deficiencies in the Sinking Account for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Account, the monies in the Receipts Account shall be deposited in the Capital Additions Account. The monies in the Capital Additions Account shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Addition Account may be used for: (1) paying capital costs, (2) payment of subordinated indebtedness and subordinated contract obligations, (3) purchase of outstanding obligations, or (4) making any payment or investment for any lawful purpose.

(11) Flow of Funds: Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds of the LPPA to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations of the LPPA payable solely from and secured by the revenues and other funds including bond proceeds. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived by the LPPA from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant, exclusive of depreciation and amortization. Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all bonds as they become due and payable; and then applied to maintain in the bond fund reserve account an amount equal to the maximum annual debt service requirements on all bonds (initially funded from bond proceeds). After making the required payments into the operating account and bond fund,

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Notes to the Basic Financial Statements (Continued)

there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund. If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the LPPA's required amount of working capital for the operation of the plant, the amount of such excess shall be applied by the LPPA (1) to reduce monthly power costs to the Lafayette City-Parish Consolidated Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose of the LPPA, including the payment of subordinated indebtedness.

The fuel cost stability fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

The reserve and contingency cash balance at October 31, 2008 was \$7,186,003.

(12) Post Retirement Health Care and Life Insurance Benefits

Plan Description The Lafayette Consolidated Government's medical and life insurance benefits are provided through insured programs and are made available to employees upon actual retirement.

Employees are covered by four different Retirement Systems: Municipal Employees Retirement System (MERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 60 and 10 years of service; Parochial Employees Retirement System (PERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service; Firefighters' Retirement System (FRS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 50 and 20 years of service; and, the Municipal Police Employees' Retirement System (MPERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; age 50 and 20 years of service; or, age 55 and 12 years of service. The plan provisions are contained in the official plan documents.

Life insurance coverage of \$10,000 is available to retirees by election. The retiree pays 100% of the "cost" of the retiree life insurance, but it is the blended premium on which this retiree "cost" is based. Since GASB 45 requires the use of "unblended" rates for valuation purposes, this results in an implicit subsidy of the retiree life insurance cost by the employer. We have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage for retirees ceases at age 70.

Contribution Rates: Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Funding Policy: Until 2007, the Lafayette Consolidated Government recognized the cost of providing post-employment medical and life benefits (Lafayette Consolidated Government's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2007/2008, Lafayette Consolidated Government's portion of health care funding cost for retired employees totaled \$1,301,864, and the life insurance totaled \$13,259.

Effective with the Fiscal Year beginning November 1, 2007, Lafayette Consolidated Government implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

Annual Required Contribution: Lafayette Consolidated Government's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning November 1, 2007 is \$2,274,947 for post-employment benefits, as set forth below:

| | <u>Medical</u> | <u>Life</u> | <u>Total</u> |
|---------------------------------|---------------------|------------------|---------------------|
| Normal Cost | \$ 710,346 | \$ 13,436 | \$ 723,782 |
| 30-year UAL amortization amount | <u>1,518,717</u> | <u>32,448</u> | <u>1,551,165</u> |
| Annual required contribution | <u>\$ 2,229,063</u> | <u>\$ 45,884</u> | <u>\$ 2,274,947</u> |

Net Post-employment Benefit Obligation (Asset): The table below shows Lafayette Consolidated Government's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending October 30, 2008:

| | <u>Medical</u> | <u>Life</u> | <u>Total</u> |
|--|--------------------|------------------|--------------------|
| Beginning Net OPEB Obligation (Asset), 11/1/07 | \$ - | \$ - | \$ - |
| Current year claims and changes in estimates | <u>2,143,330</u> | <u>44,119</u> | <u>2,187,449</u> |
| Annual required contribution | 2,143,330 | 44,119 | 2,187,449 |
| Interest on Net OPEB Obligation (Asset) | 85,733 | 1,765 | 87,498 |
| ARC adjustment | <u>-</u> | <u>-</u> | <u>-</u> |
| OPEB Cost | 2,229,063 | 45,884 | 2,274,947 |
| Contributions made | <u>(1,301,864)</u> | <u>(13,259)</u> | <u>(1,315,123)</u> |
| Change in Net OPEB Obligation | <u>927,199</u> | <u>32,625</u> | <u>959,824</u> |
| Ending Net OPEB Obligation (Asset), 10/31/08 | <u>\$ 927,199</u> | <u>\$ 32,625</u> | <u>\$ 959,824</u> |

For the fiscal year ended October 31, 2008, the Lafayette Consolidated Government's annual post employment benefits (PEB) cost in the amount of \$2,274,947 amounted to 61.0 percent of the annual cost contributed.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Funded Status and Funding Progress: In the fiscal year ending October 30, 2008, Lafayette Consolidated Government made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of November 1, 2007, the first and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$26,823,528, which is defined as that portion, as determined by a particular actuarial cost method (Lafayette Consolidated Government uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2007/2008, the entire actuarial accrued liability of \$26,823,528 was unfunded.

| | <u>Medical</u> | <u>Life</u> | <u>Total</u> |
|---|----------------------|----------------------|---------------------|
| Actuarial Accrued Liability (AAL) | \$ 26,262,096 | \$ 561,432 | \$26,823,528 |
| Actuarial Value of Plan Assets | - | - | - |
| Unfunded Act Accrued Liability (UAAL) | <u>26,262,096</u> | <u>561,432</u> | <u>26,823,528</u> |
| Funded Ratio (Act Val. Assets/AAL) | 0% | 0% | 0% |
| Covered payroll (active plan members) | <u>\$ 78,858,880</u> | <u>\$ 78,858,880</u> | <u>\$78,858,880</u> |
| UAAL as a percentage of covered payroll | 34% | 1% | 34% |

Actuarial Methods and Assumptions: Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Lafayette Consolidated Government and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Lafayette Consolidated Government and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Lafayette Consolidated Government and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method: The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets: Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Turnover Rate: An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 13.75%. The rates for each age are below:

| Age | % Turnover |
|---------|------------|
| 18 - 25 | 25.0% |
| 26 - 40 | 18.0% |
| 41 - 54 | 14.0% |
| 55+ | 8.0% |

Post employment Benefit Plan Eligibility Requirements: It is assumed that entitlement to benefits will commence six years after earliest eligibility to enter the D.R.O.P. as described on the first page of this letter under the heading "Plan Description". This consists of three to five years in D.R.O.P. in combination with an additional one to three years delay. Medical benefits are provided to employees upon actual retirement. Employees are covered by four different Retirement Systems: Municipal Employees Retirement System (MERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 60 and 10 years of service; Parochial Employees Retirement System (PERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service; Firefighters' Retirement System (FRS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 50 and 20 years of service; and, the Municipal Police Employees' Retirement System (MPERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; age 50 and 20 years of service; or, age 55 and 12 years of service. Entitlement to benefits continues through Medicare to death.

Investment Return Assumption (Discount Rate): GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

Health Care Cost Trend Rate: The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Zero trend has been assumed for valuing life insurance.

Mortality Rate: The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Method of Determining Value of Benefits: The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The medical rates provided are "blended" rates for active and retired. Since "unblended" rates are required by GASB 45 for valuation purposes, we have estimated the unblended retiree rates for pre-Medicare eligibility as being 130% of the blended rates. Coverage is not provided for retirees after Medicare eligibility.

(13) Risk Management

The Government is self-insured for workers' compensation, general liability (which includes law enforcement), errors and omissions, automobile liability, fleet collision and property (which includes fire and extended coverage and boiler and machinery). These activities are accounted for in the Self-Insurance Fund which was established on November 1, 1979. The following is a summary of the Government's self-insured retentions for the Self-Insurance Fund:

| | |
|-----------------------|------------|
| Workers' compensation | \$ 500,000 |
| General liability | Unlimited |
| Errors and omissions | Unlimited |
| Automobile liability | Unlimited |
| Fleet collision | Unlimited |
| Property | \$ 500,000 |

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors.

Changes in the balances of claims liabilities during the last two years ended October 31 are as follows:

| | <u>2008</u> | <u>2007</u> |
|--|---------------------|---------------------|
| Unpaid claims liability, beginning | \$ 8,068,480 | \$ 8,909,704 |
| Current year claims and changes in estimates | 4,090,010 | 2,503,662 |
| Claims paid | <u>(2,114,020)</u> | <u>(3,344,886)</u> |
| Unpaid claims liability, ending | <u>\$10,044,470</u> | <u>\$ 8,068,480</u> |

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverage's are divided between those applicable to the Government's utilities system and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net assets at October 31, 2008 are applicable to utility and non-utility activity as follows:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

| | |
|-------------|-----------------------------|
| Net assets: | |
| Utilities | \$ (211,814) |
| Other | <u>(7,660,500)</u> |
| Total | <u><u>\$(7,872,314)</u></u> |

Each year, the Utilities System Fund and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

The City is also self-insured for group hospitalization. This activity is accounted for in the Group Hospitalization Fund which was established during the 1988 fiscal year; the Parish employees joined in September of 1996. Both employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors.

Changes in the balances of claims liabilities during the last two years ended October 31 are as follows:

| | <u>2008</u> | <u>2007</u> |
|--|----------------------------|----------------------------|
| Claims liability, beginning | \$ 1,100,333 | \$ 1,185,841 |
| Current year claims and changes in estimates | 12,395,947 | 10,401,603 |
| Claims paid | <u>(12,310,052)</u> | <u>(10,487,111)</u> |
| Claims liability, ending | <u><u>\$ 1,186,228</u></u> | <u><u>\$ 1,100,333</u></u> |

(14) Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

A. Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2008 collections \$38,057,298) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.
2. Supplementing the revenues of the General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal balances totaling \$145,450,000 at October 31, 2008.

- B. Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2008 collections \$33,025,413) are dedicated to the following purposes:
1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.
 2. Supplementing the revenues of the General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal balances totaling \$134,070,000 at October 31, 2008.

Under the terms of the various bond indentures:

1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.
4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.
5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.

Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$6,966,247 for the period ended October 31, 2008.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(15) Employee Retirement Systems

The Government participates in the Municipal Employees Retirement System (MERS), Parochial Employees' Retirement System (PERS), State of Louisiana - Municipal Police Employees' Retirement System and State of Louisiana - Firefighters' Retirement System. These systems are statewide multi-employer, public employee retirement systems which cover virtually all Lafayette Consolidated Government employees. Substantially, all Government employees participate in one of the following retirement systems:

A. Municipal Employees' Retirement Systems (MERS)

Plan description: Employees are eligible to retire under Plan A of the System at age 60 with 10 years of creditable service, or at any age with 25 years of creditable service. Monthly benefits consist of 3% of a member's final compensation, multiplied by years of service with certain limitations. The System also provides disability and survivor benefits. All benefits are established by state statute. MERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809.

Funding policy: Plan members are required to contribute 9.25% of their annual covered salary and the Government is required to contribute at an actuarially determined rate. The rate was 16.25% until July 1, 2007 at which time it decreased to 13.50%. The contribution requirements of plan members and the Government are established by statute. The Government's contributions to MERS for the years ended October 31, 2008, 2007 and 2006 were \$2,618,113, \$3,030,286, and \$3,207,704, respectively, equal to the required contribution each year.

B. Parochial Employees' Retirement System (PERS)

Plan description: Members of the plan may retire with 30 years of creditable service regardless of age, with 25 years of service at age 55, and with 10 years of service at age 60. Benefit rates are 1% of final compensation (average monthly earnings during the highest 36 consecutive months, or joined months if service was interrupted) plus \$2.00 per month for each year of service credited prior to January 1, 1980, and 3% of final compensation for each year of service after January 1, 1980. The System also provides disability and survivor benefits. Benefits are established by state statute. PERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, Post Office Box 14619, Baton Rouge, Louisiana 70898.

Funding policy: Plan members are required to contribute 9.50% of their annual covered salary to the plan and the Government is required to contribute at an actuarially determined rate. The rate was 13.25% until January 1, 2008 at which time it decreased to 12.75%. The contribution requirements of plan members and the Government are established by statute. The Government's contribution to PERS for the years ended October 31, 2008, 2007 and 2006 were \$3,923,302, \$3,522,578, and \$3,236,199 respectively, equal to the required contribution each year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

C. State of Louisiana - Municipal Police Employees' Retirement System

Plan description: Members of the plan may retire at age 50 with at least 20 years of credited service, or at age 55 with at least 12 years of credited service. Benefit rates are 3-1/3 percent of a member's average final compensation, multiplied by the employee's years of credited service. The System also provides death and disability benefits. Benefits are established by state statute. The Municipal Police Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Police Employees' Retirement System, 8401 United Plaza Boulevard, Suite 270, Baton Rouge, Louisiana 70809-7017.

Funding policy: Plan members are required to contribute 7.50% of their annual covered salary and the Government is required to contribute at a rate established by State statute. The rate was 13.75% until July 1, 2008 at which time it decreased to 9.50%. The Government's contributions to the System for the years ended October 31, 2008, 2007 and 2006 were \$1,445,909, \$1,529,535, and \$1,577,129 respectively, equal to the required contribution for each year.

D. State of Louisiana - Firefighters' Retirement System

Plan description: Members of the plan may retire at age 50 with at least 20 years of credited service, or at age 55 with at least 12 years of credited service. Benefits are 3-1/3 percent of a member's average final compensation, multiplied by the employee's years of credited service. The System also provides death and disability benefits. Benefits are established by state statute. The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Firefighters' Retirement System, Post Office Box 94095 Capitol Station, Baton Rouge, Louisiana 70804-9095.

Funding policy: Plan members are required to contribute 8.00% of their annual covered salary and the Government is required to contribute at an actuarially determined rate. The rate was 13.75% until July 1, 2008 at which time it decreased to 12.50%. The contribution requirements of plan members are established and may be amended by the System's Board of Trustees. The Government's contributions to the System for the years ended October 31, 2008, 2007 and 2006 were \$1,233,788, \$1,309,739, and \$1,520,938, respectively, equal to the required contribution for each year.

(16) Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with the LPPA for purchase of all electric power and energy which is capable of generation from LPPA's 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana. The generating unit has a net generating capability of approximately 530 MW.

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Notes to the Basic Financial Statements (Continued)

Under the terms of the power sales contract, which will terminate on April 30, 2017, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount which LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments which LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power and energy during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue throughout the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

(17) Deficit fund balance and unrestricted net assets of individual funds

The following funds reported deficits at October 31, 2008:

Nonmajor governmental funds:

| | |
|---------------------------------------|----------------|
| ARC - U.S. Probation Outpatient Grant | \$ (4,302) |
| 2008 Sales Tax Capital Projects Fund | \$ (1,303,906) |

Internal service funds:

| | |
|----------------|----------------|
| Self-Insurance | \$ (7,979,709) |
|----------------|----------------|

These deficits will be funded by future excess revenues and issuance of bonds.

(18) Contingent Liabilities

A. The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Consolidated Government or funded through its self-insurance program.

B. Status of Prior Year Contingent Liability -

In January 2003, a judge granted a motion for summary judgment relative to liability issues of the Government in litigation filed by members of the Lafayette Fire and Police Departments and City Marshals. The summary judgment established liability in the design of pay plans for the Fire and Police Departments and City Marshals that advanced supplemental pay by the city in the first year of employment of new hires within the respective departments. The court found the process of halting the advanced payments upon commencement of state supplemental pay, after the first year of employment, to be in violation of State law. The ruling only establishes liability for the period March 16, 1996 through October 31, 2001, based on the applicable prescriptive period and pay plan revisions modifying the plans as a result of this lawsuit.

On July 11, 2008, a final settlement was reached whereby the Lafayette City Parish Consolidated Government agreed to pay the plaintiffs of a class action lawsuit a total settlement of \$7,500,000, including attorney fees and costs. The terms of the settlement required an initial payment of \$2,200,000 and the balance of \$5,300,000 to be paid in six (6) annual installments. As of October 31, 2008, \$2,932,510 has been recorded as a liability/expenditure in the fund financial statements of the City of Lafayette - General Fund, and \$4,567,490 has been included as a claim payable/expense on the government-wide statements of net assets and activities.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

- C. The Government receives grants for specific purposes that are subject to review and audit by the agencies providing the funding. Such audits and reviews could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

(19) Environmental Liability

The site upon which the City's first power generation plant was once located has been identified as containing environmental contamination. In 1979, the City built an electrical substation on the site after the 80 year old generation plant was destroyed by fire. While performing electrical upgrades to the substation in 1991, the City discovered traces of petroleum products and began an investigation as to the source of the contaminants and the extent of contamination. As a result of extensive testing on the substation site and adjacent properties, it appears that the source of the contamination is likely to have been caused from underground storage tanks which once contained fuel oil and diesel fuel used in the generation of electrical power by the former utility plant.

The City currently has plans to conduct a clean-up of the site using bioremediation technology. This method of remediation involves the introduction of micro-organisms into the soil through the use of various ground wells which will be bored throughout the site. The cost of this clean-up utilizing bioremediation technology is estimated at approximately \$1,750,000 and will take years to complete. Through October 31, 2008, the City has incurred expenses of \$912,905 in connection with the remediation project for environmental testing and consulting. The estimated remaining cost of the clean-up of \$837,095 is accrued in the Utilities System Fund at October 31, 2008.

The City has plans to first conduct a test of the bioremediation process on a small area of the site to determine if this process can be used successfully before beginning the full-scale bioremediation project. Should the bioremediation project be unsuccessful, the City may have to resort to conventional remediation methods which could cost as much as \$7,000,000 for the clean-up of this site.

(20) Lease Agreements - Waterworks Districts

The Utilities System has entered into long-term lease-purchase and franchise agreements with Waterworks District Numbers 1, 3 and 4 of the Parish of Lafayette for a period of thirty years from the dates of the agreements. These districts were originally created to furnish water to residents of various areas in or near the City of Lafayette. The agreements provide that the City operate these water systems, including billing the customers and collecting the monies for services, and furnishing all labor, materials, equipment, transportation, and tools to operate and maintain these systems. The agreements further provide that the City is to provide funds to pay the outstanding revenue bonds and interest thereon when due plus an additional amount for additions and extensions, and administration and overhead expenses. There were no outstanding bonds for any of the Waterworks Districts at October 31, 2008.

The Utilities System has also entered into an agreement with Waterworks District Numbers 3 and 4 of the Parish of Lafayette whereby the City is to collect a \$300 connection fee from each new customer in the district. These funds are to be accumulated for future expansion of the systems in these districts.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(21) Commitments

On August 27, 2008, the LPPA and the Louisiana Energy and Power Authority entered into a one-year contract with CoalSales, LLC. The LPPA's share to be purchased in 2009 is 900,000 tons of the contract tonnage. The tonnage is to be supplied by two source mines.

The term of the contact and annual quantities to be purchased are as follows:

| <u>Calendar Year</u> | <u>Annual Quantity</u> | <u>Committed Cost</u> | <u>Purchase Commitment</u> |
|--------------------------|----------------------------|---------------------------|--------------------------------|
| 2009 | 850,000 | \$ 18.00 | \$ 15,300,000 |
| 2009 | 50,000 | \$ 13.75 | 687,500 |
| Total | <u>900,000</u> | | <u>\$ 15,987,500</u> |

The contract price per ton is to be adjusted quarterly based upon the changes in certain economic indices stated in the contract.

(22) Compensation of Council

A detail of compensation paid to individual council members for the period ended October 31, 2008 follows:

| | |
|------------------------|-------------------|
| Bobby Badeaux | \$ 4,873 |
| Jared Bellard | 18,209 |
| Louis C. Benjamin, Jr. | 4,873 |
| Donald Bertrand | 18,192 |
| Kenneth Boudreaux | 18,159 |
| Roger Bourgeois | 4,787 |
| Lenwood Broussard | 4,873 |
| Jay Castille | 18,209 |
| Bruce Conque | 21,582 |
| Michelle Ezell | 178 |
| Randal Menard | 4,873 |
| Keith Patin | 18,209 |
| Brandon Shelvin | 18,209 |
| Robin Stevenson | 4,873 |
| Purvis Morrison | 18,143 |
| Marc Mouton | 4,604 |
| William Theriot | 18,209 |
| Christopher Williams | 4,873 |
| | <u>\$ 205,928</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(23) Operating Leases

Discretely Presented Component Units:

The Lafayette Regional Airport leases buildings, hangars, land and terminal space to a number of tenants. Due to the nature of those leases, they are all classified as operating leases. The following is a schedule by years of minimum future rentals on non-cancelable operating leases as of December 31, 2008 (fiscal year included in this report):

| <u>Year Ended December 31</u> | |
|-------------------------------|----------------------|
| 2008 | \$ 2,005,669 |
| 2009 | 2,012,996 |
| 2010 | 1,966,825 |
| 2011 | 1,897,278 |
| 2012 | 1,810,362 |
| Thereafter | <u>15,276,890</u> |
| Total minimum future rentals | <u>\$ 24,970,020</u> |

Certain rentals included above relate to tenants with scheduled annual CPI adjustments. Those annual adjustments could not be determined. Therefore, the 2007 rents were used for all years.

(24) Capital Leases

Primary Government:

The Government has leased equipment under a capital lease in the amount of \$99,763. The current year depreciation on this asset is \$19,996 and accumulated depreciation at year end is \$41,577.

The following is a schedule of the future minimum lease payments under the capital lease, and the present value of the net minimum lease payments at October 31, 2008:

| <u>Year Ended October 31</u> | |
|--|------------------|
| 2009 | \$ 24,131 |
| 2010 | 24,131 |
| 2011 | <u>22,120</u> |
| | 70,382 |
| Less: amount representing interest | <u>(7,568)</u> |
| Present value of future minimum lease payments | <u>\$ 62,814</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(25) Interfund Balances

Interfund balances at October 31, 2008 consist of the following:

A. Due To/From Other Funds

| | Receivable | Payable |
|----------------------------------|--------------|--------------|
| Major funds: | | |
| General Fund | \$ 2,346,254 | \$ 3,584,335 |
| 1961 Sales Tax Trust | 64,197 | 3,245,998 |
| 1985 Sales Tax Trust | 39,684 | 2,801,605 |
| Sales Tax Capital Improvements | 3,952,294 | 5,573 |
| Nonmajor governmental funds: | | |
| Special revenue funds | 3,733,410 | 546,635 |
| Debt service funds | 104,157 | 1,318,574 |
| Capital projects funds | 45,319 | 99,693 |
| Enterprise funds: | | |
| Utilities System | 3,373,275 | 1,080,563 |
| Communications System | 439,277 | 889,318 |
| Lafayette Public Power Authority | - | 1,273,737 |
| Other | 758,823 | - |
| Internal service funds | 410 | - |
| Fiduciary Funds | - | 11,069 |
| | \$14,857,100 | \$14,857,100 |

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

B. Interfund Transfers

Internal transfers for the year ended October 31, 2008 consist of the following:

| | <u>Transfers In</u> | <u>Transfers Out</u> |
|--------------------------------|---------------------|----------------------|
| Major funds: | | |
| General Fund | \$35,336,316 | \$15,649,041 |
| 1961 Sales Tax Truxt | 607,459 | 38,403,685 |
| 1985 Sales Tax Trust | 484,774 | 33,265,194 |
| Sales Tax Capital Improvements | 18,619,712 | 49,458 |
| Nonmajor governmental funds: | | |
| Special revenue funds | 11,218,095 | 7,398,128 |
| Debt service funds | 30,757,315 | 1,092,233 |
| Capital projects funds | - | 1,947,006 |
| Nonmajor enterprise funds | 777,482 | - |
| Internal service funds | - | - |
| Fiduciary Funds | <u>3,592</u> | <u>-</u> |
| | <u>\$97,804,745</u> | <u>\$97,804,745</u> |

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

C. Receivable and Payable Between Primary Government and Component Units

Receivable and payable balances at October 31, 2008 between the primary government and component units in the fund financial statements were as follows:

| | <u>Receivable</u> | <u>Payable</u> |
|---|--------------------|--------------------|
| Primary Government: | | |
| General Fund | \$ 138,651 | \$1,505,609 |
| Other governmental funds | | |
| Component Units: | | |
| Criminal Court | 1,467,781 | - |
| Lafayette Parish Communication District | 37,828 | 29,452 |
| Fiduciary Funds | <u>-</u> | <u>109,199</u> |
| | <u>\$1,644,260</u> | <u>\$1,644,260</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

D. Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units during 2007 are classified as external transactions in the government-wide statement of activities:

General Fund:

| | |
|---|----------------|
| Transfer to Criminal Court to subsidize operations | \$ (1,467,781) |
| Transfer to Cajundome Commission to subsidize operations | (487,665) |
| Transfer to Police Pension and Relief Fund to subsidize operations | (230,000) |
| Transfer from City Court of Lafayette as budgeted for salary increases | 94,008 |
| Transfer to Lafayette Parish Communications District to fund operations | (18,659) |

Other governmental funds:

| | |
|---|------------------------------|
| Transfer loan collections to Downtown Development Authority as budgeted | (38,192) |
| Transfer from Downtown Development Authority to help fund road and bridge maintenance | 32,117 |
| Total | <u><u>\$ (2,116,172)</u></u> |

E. Interfund Loan – Note Receivable/Note Payable

The Communications System operating as a separate system independent of the Utilities System issued \$110,405,000 of Series 2007 Communications System Revenue Bonds on June 28, 2007 to provide funds for the Communications Project. The Communications Project includes (i) the construction of a communications network within the City and surrounding areas, (ii) the Fiber to the Home (“FTTH”) electronics which integrates the voice, video and data signals onto the fiber network and separates the signals for use at the customer premise, (iii) a cable television head-end facility, where incoming signals are amplified, converted, processed, and combined for transmission to customers, (iv) a telephone switch, (v) a network operations center where control and monitoring of the communications system takes place, (vi) internet servers and equipment, (vii) costs of issuance, (viii) capitalized interest, and (ix) working capital. See Note 11 for more details on the bonds.

In addition to the sale of bonds to fund the Communications Project, the Communications System entered into various notes payable to the Utilities System for costs associated with the start-up of the new Communications System which were advanced by the Utilities System.

Note Payable #1 - Start-up Costs - In accordance with La. R.S. 45:844.52(C)(2), funds advanced by the City general fund or other enterprise fund for start-up costs of the Communications System must be repaid at interest rates and on terms and conditions available to private enterprises in the open market. As such, the Communications System executed a note payable dated June 29, 2007 in favor of the Utilities System in the amount of \$2,418,562 for the repayment of start-up costs at a rate of 6.45% per annum for 20 years. Start-up costs include legal, engineering, and other professional services, cost of a feasibility study, bond ratings, and other costs associated with obtaining financing occurred during the period of July 7, 2004 through June 28, 2007. The terms of the note provide for annual payments of \$218,629 beginning June 29, 2008 and ending June 29, 2027.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

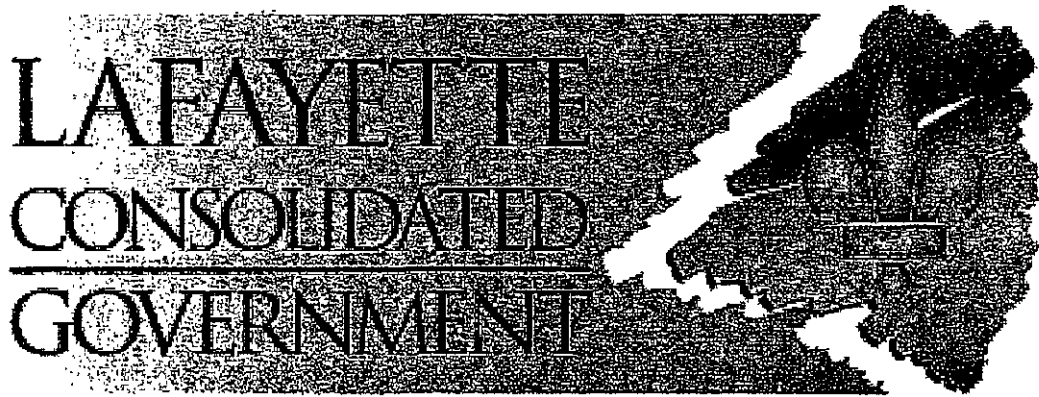
Note Payable #2 - 2007 Expenses - This note dated October 31, 2007 covers legal and other professional fees, payroll, benefits, and transportation costs advanced subsequent to the bond issue, but prior to the transfer of the fiber assets to the Communications System (period of June 29, 2007 through October 31, 2007). The total note payable is \$203,578 with a rate of 4.16% and a five year term. The terms of the note provide for annual payments of \$45,935 beginning October 31, 2008 and ending October 31, 2012.

Note Payable #3- Fiber assets - This note dated November 1, 2007 covers the reimbursement to the Utilities System for the transfer of its fiber optic network, including various related vehicles and equipment, and its fiber inventory to the Communications Services Enterprise Fund. The total note payable is \$9,073,734 with a rate of 5.08% per annum for 25 years. The terms of the note provide for annual payments of \$648,975 beginning November 1, 2008 and ending November 1, 2032.

The total of the notes is reported as an interfund loan – note receivable in the Utilities System Fund and an interfund loan – note payable in the Communications Services Enterprise Fund.

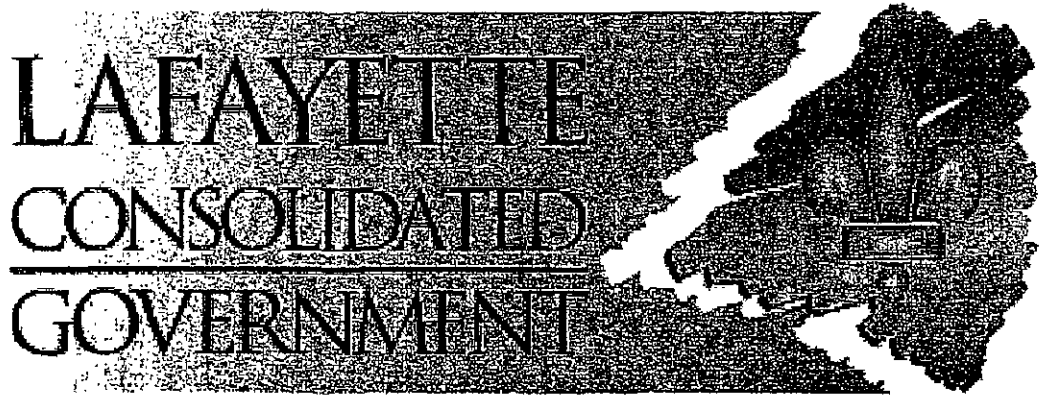
The annual debt service requirements to maturity of these notes outstanding at October 31, 2008 follows:

| Year | Principal | Interest | Total |
|-----------|---------------------|--------------------|---------------------|
| 2009 | \$ 295,784 | \$ 617,755 | \$ 913,539 |
| 2010 | 309,306 | 604,233 | 913,539 |
| 2011 | 325,617 | 587,922 | 913,539 |
| 2012 | 342,804 | 570,735 | 913,539 |
| 2013 | 314,980 | 552,625 | 867,605 |
| 2014-2018 | 1,852,281 | 2,485,741 | 4,338,022 |
| 2019-2023 | 2,417,487 | 1,920,536 | 4,338,023 |
| 2024-2028 | 2,939,273 | 1,180,121 | 4,119,394 |
| 2029-2033 | 2,798,210 | 439,912 | 3,238,122 |
| | <u>\$11,595,742</u> | <u>\$8,959,580</u> | <u>\$20,555,322</u> |



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**REQUIRED
SUPPLEMENTARY INFORMATION**



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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Funds

Combined Budgetary Comparison Schedule
For the Year Ended October 31, 2008

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|----------------------|----------------------|----------------------|---|
| Revenues: | | | | |
| Taxes - | | | | |
| Ad valorem | \$ 16,341,800 | \$ 16,596,564 | \$ 16,765,019 | \$ 168,455 |
| Sales and use | 5,610,000 | 6,300,000 | 6,966,247 | 666,247 |
| Utility System payments in lieu of taxes | 18,000,000 | 18,799,006 | 18,799,006 | - |
| Other | 2,910,144 | 3,110,920 | 3,424,369 | 313,449 |
| Licenses and permits | 2,374,200 | 2,421,356 | 2,559,198 | 137,842 |
| Intergovernmental - | | | | |
| Federal grants | 68,210 | 722,937 | 371,295 | (351,642) |
| State funds: - state shared revenue | 1,194,300 | 1,194,300 | 1,205,709 | 11,409 |
| Other | 200,292 | 554,627 | 162,812 | (391,815) |
| Charges for services | 6,189,224 | 6,313,859 | 5,952,716 | (361,143) |
| Fines and forfeits | 1,269,400 | 1,613,400 | 2,733,565 | 1,120,165 |
| Investment earnings | 1,136,500 | 1,183,000 | 1,656,570 | 473,570 |
| Miscellaneous | 831,378 | 1,166,247 | 1,130,344 | (35,903) |
| Total revenues | <u>56,125,448</u> | <u>59,976,216</u> | <u>61,726,850</u> | <u>1,750,634</u> |
| Expenditures: | | | | |
| Current - | | | | |
| General government | 25,070,537 | 26,831,302 | 23,851,937 | 2,979,365 |
| Public safety | 35,548,776 | 39,680,251 | 38,915,074 | 765,177 |
| Traffic and transportation | 2,149,295 | 2,145,442 | 2,049,879 | 95,563 |
| Streets and drainage | 10,058,741 | 9,867,763 | 8,925,332 | 942,431 |
| Urban redevelopment and housing | 411,655 | 474,265 | 468,801 | 5,464 |
| Culture and recreation | 513,799 | 587,915 | 482,638 | 105,277 |
| Health and welfare | 19,039 | 19,039 | 17,472 | 1,567 |
| Economic development and assistance | 19,051 | 19,051 | 19,051 | - |
| Conservation of natural resources | 96,200 | 106,200 | 93,951 | 12,249 |
| Debt service: | | | | |
| Principal retirement | 1,240,000 | 1,240,000 | 1,240,000 | - |
| Interest and fiscal charges | 2,417,158 | 2,417,158 | 3,600,740 | (1,183,582) |
| Total expenditures | <u>77,544,251</u> | <u>83,388,386</u> | <u>79,664,875</u> | <u>3,723,511</u> |
| Deficiency of revenues over expenditures | <u>(21,418,803)</u> | <u>(23,412,170)</u> | <u>(17,938,025)</u> | <u>5,474,145</u> |
| Other financing sources (uses): | | | | |
| Transfers in | 32,861,653 | 34,684,425 | 35,336,316 | 651,891 |
| Transfers out | (14,277,812) | (15,936,782) | (15,649,041) | 287,741 |
| Transfers from component units | 85,764 | 85,764 | 94,008 | 8,244 |
| Transfers to component units | (2,222,185) | (2,451,405) | (2,204,105) | 247,300 |
| Sale of capital assets | - | 1,324,372 | 1,324,372 | - |
| Total other financing sources (uses) | <u>16,447,420</u> | <u>17,706,374</u> | <u>18,901,550</u> | <u>1,195,176</u> |
| Net change in fund balance | (4,971,383) | (5,705,796) | 963,525 | 6,669,321 |
| Fund balance, beginning | <u>25,406,455</u> | <u>33,787,095</u> | <u>32,987,095</u> | <u>(800,000)</u> |
| Fund balance, ending | <u>\$ 20,435,072</u> | <u>\$ 28,081,299</u> | <u>\$ 33,950,620</u> | <u>\$ 5,869,321</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
1961 Sales Tax Trust Fund

Budgetary Comparison Schedule
For the Year Ended October 31, 2008

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|---------------|---|
| Revenues: | | | | |
| Taxes - | | | | |
| Sales and use | \$ 34,208,901 | \$ 37,075,912 | \$ 38,057,298 | \$ 981,386 |
| Investment earnings | 80,000 | 80,000 | 44,948 | (35,052) |
| Total revenues | 34,288,901 | 37,155,912 | 38,102,246 | 946,334 |
| Expenditures: | | | | |
| Current - | | | | |
| General government | 229,500 | 245,000 | 306,020 | (61,020) |
| Excess of revenues over expenditures | 34,059,401 | 36,910,912 | 37,796,226 | 885,314 |
| Other financing sources (uses): | | | | |
| Transfers in | 750,000 | 750,000 | 607,459 | (142,541) |
| Transfers out | (34,809,401) | (37,660,912) | (38,403,685) | (742,773) |
| Total other financing sources (uses) | (34,059,401) | (36,910,912) | (37,796,226) | (885,314) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | - | - | - | - |
| Fund balance, ending | \$ - | \$ - | \$ - | \$ - |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
1985 Sales Tax Trust Fund

Budgetary Comparison Schedule
For the Year Ended October 31, 2008

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|---------------------|---|
| Revenues: | | | | |
| Taxes - | | | | |
| Sales and use | \$ 30,173,261 | \$ 32,433,958 | \$ 33,025,413 | \$ 591,455 |
| Investment earnings | <u>80,000</u> | <u>80,000</u> | <u>39,041</u> | <u>(40,959)</u> |
| Total revenues | 30,253,261 | 32,513,958 | 33,064,454 | 550,496 |
| Expenditures: | | | | |
| Current - | | | | |
| General government | <u>219,300</u> | <u>230,000</u> | <u>284,034</u> | <u>(54,034)</u> |
| Excess of revenues over expenditures | <u>30,033,961</u> | <u>32,283,958</u> | <u>32,780,420</u> | <u>496,462</u> |
| Other financing sources (uses): | | | | |
| Transfers in | 650,000 | 650,000 | 484,774 | (165,226) |
| Transfers out | <u>(30,683,961)</u> | <u>(32,933,958)</u> | <u>(33,265,194)</u> | <u>(331,236)</u> |
| Total other financing sources (uses) | <u>(30,033,961)</u> | <u>(32,283,958)</u> | <u>(32,780,420)</u> | <u>(496,462)</u> |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance, ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to Budgetary Comparison Schedules

Note 1. Budgeting Policy

The City-Parish Government follows the procedures detailed below in adopting its budget.

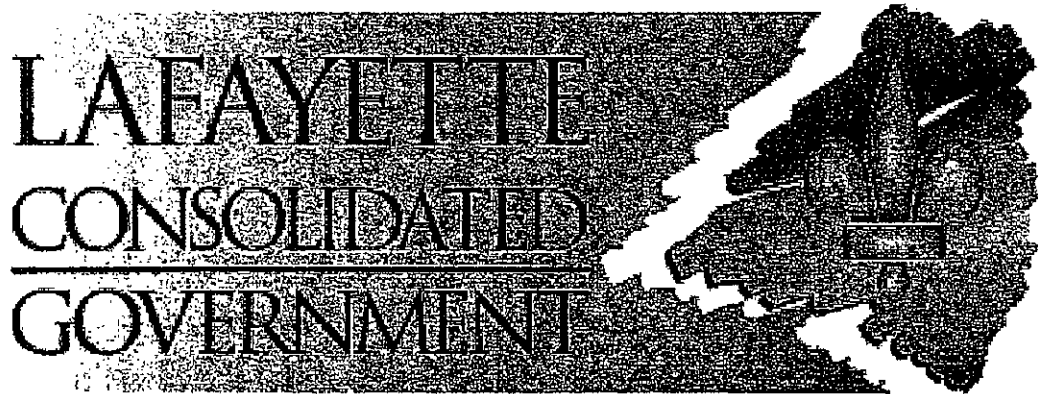
1. At least 90 days prior to the beginning of each fiscal year, the City-Parish President submits to the Council a proposed budget in the form required by the City-Parish Charter.
2. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
3. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
4. The City-Parish President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the City-Parish Council by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the City-Parish Council.
5. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the City-Parish President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
6. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
7. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.
8. All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

Note 2. Excess of Expenditures Over Appropriations

The following individual funds have actual expenditures in excess of budgeted expenditures for the year ended October 31, 2008:

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Negative Variance</u> |
|---------------------------|----------------------------|-------------------------|---------------|------------------------------|
| 1961 Sales Tax Trust Fund | \$229,500 | \$245,000 | \$306,020 | \$(61,020) |
| 1985 Sales Tax Trust Fund | \$219,300 | \$230,000 | \$284,034 | \$(54,034) |

OTHER SUPPLEMENTARY INFORMATION



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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Funds

Combining Balance Sheet
October 31, 2008

| | City | Parish | Total |
|---|----------------------|----------------------|----------------------|
| ASSETS | | | |
| Cash | \$ 1,576,053 | \$ 502,041 | \$ 2,078,094 |
| Investments | 29,094,310 | 9,294,241 | 38,388,551 |
| Accounts receivable, net | 529,669 | 106,958 | 636,627 |
| Accrued interest receivable | 307,180 | 99,966 | 407,146 |
| Due from other funds | 2,335,337 | 10,917 | 2,346,254 |
| Due from component units | 138,651 | - | 138,651 |
| Due from other governmental agencies | 188,909 | 592,298 | 781,207 |
| | <u>\$ 34,170,109</u> | <u>\$ 10,606,421</u> | <u>\$ 44,776,530</u> |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | \$ 724,812 | \$ 44,050 | \$ 768,862 |
| Accrued salaries and benefits | 1,495,579 | 65,082 | 1,560,661 |
| Accrued liabilities | 2,932,510 | - | 2,932,510 |
| Other payables | 193,496 | 20,479 | 213,975 |
| Due to other funds | 3,315,880 | 268,455 | 3,584,335 |
| Due to component units | 37,828 | 1,467,781 | 1,505,609 |
| Due to other governmental agencies | 244,996 | - | 244,996 |
| Deferred revenue | 14,962 | - | 14,962 |
| | <u>\$ 8,960,063</u> | <u>\$ 1,865,847</u> | <u>\$ 10,825,910</u> |
| Fund balances: | | | |
| Unreserved - | | | |
| Designated for subsequent year's expenditures | \$ 8,375,952 | \$ 1,646,438 | \$ 10,022,390 |
| Designated for contingencies | 7,000,000 | 3,500,000 | 10,500,000 |
| Undesignated | 9,834,094 | 3,594,136 | 13,428,230 |
| | <u>\$ 25,210,046</u> | <u>\$ 8,740,574</u> | <u>\$ 33,950,620</u> |
| Total fund balances | <u>\$ 25,210,046</u> | <u>\$ 8,740,574</u> | <u>\$ 33,950,620</u> |
| Total liabilities and fund balances | <u>\$ 34,170,109</u> | <u>\$ 10,606,421</u> | <u>\$ 44,776,530</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended October 31, 2008

| | City | Parish | Total |
|---|---------------|--------------|---------------|
| Revenues: | | | |
| Taxes - | | | |
| Ad valorem | \$ 14,369,914 | \$ 2,395,105 | \$ 16,765,019 |
| Sales and use | - | 6,966,247 | 6,966,247 |
| Utility System payments in lieu of taxes | 18,799,006 | - | 18,799,006 |
| Other | 2,334,342 | 1,090,027 | 3,424,369 |
| Licenses and permits | 2,241,189 | 318,009 | 2,559,198 |
| Intergovernmental - | | | |
| Federal grants | 327,787 | 43,508 | 371,295 |
| State funds: - state shared revenue | 211,098 | 994,611 | 1,205,709 |
| Other | 11,964 | 150,848 | 162,812 |
| Charges for services | 5,145,214 | 807,502 | 5,952,716 |
| Fines and forfeits | 2,722,920 | 10,645 | 2,733,565 |
| Investment earnings | 1,365,569 | 291,001 | 1,656,570 |
| Miscellaneous | 1,070,126 | 60,218 | 1,130,344 |
| Total revenues | 48,599,129 | 13,127,721 | 61,726,850 |
| Expenditures: | | | |
| Current: | | | |
| General government | 20,848,367 | 3,003,570 | 23,851,937 |
| Public safety | 38,052,237 | 862,837 | 38,915,074 |
| Traffic and transportation | 2,046,582 | 3,297 | 2,049,879 |
| Streets and drainage | 8,925,332 | - | 8,925,332 |
| Urban redevelopment and housing | 468,801 | - | 468,801 |
| Culture and recreation | 362,268 | 120,370 | 482,638 |
| Health and welfare | - | 17,472 | 17,472 |
| Economic development and assistance | - | 19,051 | 19,051 |
| Conservation of natural resources | - | 93,951 | 93,951 |
| Debt service: | | | |
| Principal retirement | 1,240,000 | - | 1,240,000 |
| Interest and fiscal charges | 3,600,740 | - | 3,600,740 |
| Total expenditures | 75,544,327 | 4,120,548 | 79,664,875 |
| Excess (deficiency) of revenues over expenditures | (26,945,198) | 9,007,173 | (17,938,025) |
| Other financing sources (uses): | | | |
| Transfers in | 30,389,523 | 18,884 | 30,408,407 |
| Transfers out | (9,192,415) | (1,528,717) | (10,721,132) |
| Internal transfers | 4,927,909 | (4,927,909) | - |
| Transfers from component units | 94,008 | - | 94,008 |
| Transfers to component units | (736,324) | (1,467,781) | (2,204,105) |
| Sale of capital assets | - | 1,324,372 | 1,324,372 |
| Total other financing sources (uses) | 25,482,701 | (6,581,151) | 18,901,550 |
| Net change in fund balances | (1,462,497) | 2,426,022 | 963,525 |
| Fund balances, beginning | 26,672,543 | 6,314,552 | 32,987,095 |
| Fund balances, ending | \$ 25,210,046 | \$ 8,740,574 | \$ 33,950,620 |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---|----------------------|----------------------|----------------------|---|----------------------|
| | Original Budget | Final Budget | Actual | | |
| Revenues: | | | | | |
| Taxes - | | | | | |
| Ad valorem | \$ 14,069,400 | \$ 14,245,128 | \$ 14,369,914 | \$ 124,786 | \$ 13,698,866 |
| Utility system payments in lieu of taxes | 18,000,000 | 18,799,006 | 18,799,006 | - | 18,831,929 |
| Other | 1,953,700 | 2,053,700 | 2,334,342 | 280,642 | 2,158,749 |
| Licenses and permits | 2,102,700 | 2,102,700 | 2,241,189 | 138,489 | 2,147,350 |
| Intergovernmental - | | | | | |
| Federal grants | 68,210 | 326,158 | 327,787 | 1,629 | 271,574 |
| State funds: - state shared revenue | 210,000 | 210,000 | 211,098 | 1,098 | 311,384 |
| Other | - | 58,482 | 11,964 | (46,518) | 8,568 |
| Charges for services | 5,514,424 | 5,476,158 | 5,145,214 | (330,944) | 4,994,921 |
| Fines and forfeits | 1,233,000 | 1,577,000 | 2,722,920 | 1,145,920 | 1,316,918 |
| Investment earnings | 1,000,000 | 1,000,000 | 1,365,569 | 365,569 | 1,575,079 |
| Miscellaneous | 783,323 | 1,141,247 | 1,070,126 | (71,121) | 1,094,137 |
| Total revenues | <u>44,934,757</u> | <u>46,989,579</u> | <u>48,599,129</u> | <u>1,609,550</u> | <u>46,409,475</u> |
| Expenditures: | | | | | |
| Current - | | | | | |
| General government | 21,935,922 | 22,596,227 | 20,848,367 | 607,009 | 19,596,723 |
| Public safety | 34,739,296 | 38,786,319 | 38,052,237 | 734,082 | 33,013,483 |
| Traffic and transportation | 2,144,795 | 2,140,942 | 2,046,582 | 94,360 | 1,994,969 |
| Streets and drainage | 10,058,741 | 9,867,763 | 8,925,332 | 942,431 | 8,615,311 |
| Urban redevelopment and housing | 411,655 | 474,265 | 468,801 | 5,464 | 397,766 |
| Culture and recreation | 361,799 | 368,769 | 362,268 | 6,501 | 348,108 |
| Debt service: | | | | | |
| Principal retirement | 1,240,000 | 1,240,000 | 1,240,000 | - | 1,195,000 |
| Interest and fiscal charges | 2,417,158 | 2,417,158 | 3,600,740 | (1,183,582) | 2,459,580 |
| Total expenditures | <u>73,309,366</u> | <u>77,891,443</u> | <u>75,544,327</u> | <u>2,347,116</u> | <u>67,620,940</u> |
| Deficiency of revenues over expenditures | <u>(28,374,609)</u> | <u>(30,901,864)</u> | <u>(26,945,198)</u> | <u>3,956,666</u> | <u>(21,211,465)</u> |
| Other financing sources (uses): | | | | | |
| Transfers in | 32,861,653 | 34,684,425 | 35,317,432 | 633,007 | 34,354,020 |
| Transfers out | (8,274,118) | (8,150,545) | (9,192,415) | (1,041,870) | (7,104,746) |
| Transfers from component units | 85,764 | 85,764 | 94,008 | 8,244 | 93,783 |
| Transfers to component units | (587,665) | (817,665) | (736,324) | 81,341 | (490,357) |
| Total other financing sources (uses) | <u>24,085,634</u> | <u>25,801,979</u> | <u>25,482,701</u> | <u>(319,278)</u> | <u>26,852,700</u> |
| Net change in fund balance | (4,288,975) | (5,099,885) | (1,462,497) | 3,637,388 | 5,641,235 |
| Fund balance, beginning | 19,675,742 | 27,172,543 | 26,672,543 | (500,000) | 21,031,308 |
| Fund balance, ending | <u>\$ 15,386,767</u> | <u>\$ 22,072,658</u> | <u>\$ 25,210,046</u> | <u>\$ 3,137,388</u> | <u>\$ 26,672,543</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|-----------------------------|--------------------|------------------|----------------|---|------------------|
| | Original Budget | Final Budget | Actual | | |
| Elected Officials: | | | | | |
| City Council - | | | | | |
| Personnel costs | \$ 646,921 | \$ 646,921 | \$ 618,059 | \$ 28,862 | \$ 618,419 |
| Transportation | 12,900 | 11,400 | 5,166 | 6,234 | 4,401 |
| Materials and supplies | 11,000 | 11,000 | 10,741 | 259 | 11,392 |
| Telephone | 20,750 | 20,750 | 11,238 | 9,512 | 9,216 |
| Publications and recording | 65,000 | 65,000 | 52,190 | 12,810 | 54,041 |
| Travel and meetings | 40,000 | 41,000 | 13,939 | 27,061 | 27,652 |
| Printing and postage | 38,950 | 38,450 | 20,660 | 17,790 | 33,306 |
| Professional services | 20,000 | 20,000 | 14,315 | 5,685 | 7,627 |
| Uninsured losses | 17,282 | 10,539 | 10,539 | - | 21,461 |
| Professional fees | 189,200 | 189,200 | 183,700 | 5,500 | 187,718 |
| Vehicle subsidy leases | 7,000 | 7,000 | 6,456 | 544 | 6,484 |
| Tourist promotion | 10,000 | 10,000 | 4,472 | 5,528 | 16,325 |
| Training | 5,000 | 5,000 | 4,629 | 371 | 3,283 |
| Other | 34,300 | 35,300 | 8,884 | 26,416 | 7,010 |
| Total City Council | <u>1,118,303</u> | <u>1,111,560</u> | <u>964,988</u> | <u>146,572</u> | <u>1,008,335</u> |
| President's Office - | | | | | |
| Operations: | | | | | |
| Personnel costs | 431,303 | 427,903 | 390,635 | 37,268 | 366,310 |
| Transportation | 5,500 | 13,000 | 10,893 | 2,107 | 9,013 |
| Expense allowance | 3,600 | 3,600 | 3,600 | - | 3,600 |
| Materials and supplies | 5,400 | 7,300 | 7,383 | (83) | 3,695 |
| Travel and meetings | 11,000 | 16,000 | 13,964 | 2,036 | 17,417 |
| Telephone | 15,500 | 9,500 | 7,526 | 1,974 | 8,513 |
| Printing and postage | 4,000 | 3,500 | 1,370 | 2,130 | 1,719 |
| Vehicle subsidy leases | 6,600 | 6,600 | 6,046 | 554 | 6,023 |
| Municipal dues | 2,000 | 1,200 | 155 | 1,045 | 155 |
| Contractual services | 180,800 | 180,800 | 166,816 | 13,984 | 68,936 |
| Tourist promotion | 28,500 | 25,500 | 20,870 | 4,630 | 11,765 |
| Uninsured losses | - | - | - | - | 8,308 |
| Other | 10,600 | 12,200 | 7,571 | 4,629 | 3,381 |
| | <u>704,803</u> | <u>707,103</u> | <u>636,829</u> | <u>70,274</u> | <u>508,835</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---|--------------------|-----------------|----------------|---|----------------|
| | Original Budget | Final Budget | Actual | | |
| CAO - Administration & Emergency Operations: | | | | | |
| Personnel costs | \$ 333,082 | \$ 335,672 | \$ 334,915 | \$ 757 | \$ 321,933 |
| Transportation | 2,000 | 2,300 | 2,237 | 63 | 2,172 |
| Materials and supplies | 2,700 | 3,350 | 2,752 | 598 | 4,952 |
| Travel and meetings | 4,400 | 5,250 | 4,582 | 668 | 4,352 |
| Telephone and utilities | 5,500 | 5,250 | 4,779 | 471 | 4,830 |
| Printing and postage | 1,400 | 1,050 | 460 | 590 | 469 |
| Municipal dues | 350 | 350 | 149 | 201 | 328 |
| Training | - | - | - | - | 270 |
| Vehicle subsidy leases | 14,500 | 14,500 | 13,218 | 1,282 | 12,613 |
| Uninsured losses | 248 | 248 | 248 | - | 893 |
| Tourist promotion | 500 | 400 | 350 | 50 | - |
| Other | 800 | 850 | 385 | 465 | 147 |
| | <u>365,480</u> | <u>369,220</u> | <u>364,075</u> | <u>5,145</u> | <u>352,959</u> |
| CAO - Criminal Justice | | | | | |
| Support Services: | | | | | |
| Personnel costs | \$ 322,293 | \$ 317,168 | \$ 304,048 | \$ 13,120 | \$ 310,065 |
| Transportation | 5,900 | 3,400 | 1,836 | 1,564 | 2,781 |
| Materials and supplies | 23,000 | 22,600 | 12,375 | 10,225 | 22,320 |
| Travel and meetings | 3,000 | 4,500 | 4,408 | 92 | 4,050 |
| Telephone | 16,800 | 28,400 | 28,183 | 217 | 23,298 |
| Printing and postage | 12,400 | 12,500 | 3,635 | 8,865 | 9,294 |
| Contractual services | 45,763 | 44,763 | 30,918 | 13,845 | 31,849 |
| Maintenance | 2,800 | 2,340 | 665 | 1,675 | 310 |
| Training | 10,700 | 6,310 | 4,433 | 1,877 | 4,301 |
| Tourist/customer relations | 1,500 | 4,000 | 3,933 | 67 | 2,675 |
| Equipment rental | 400 | 300 | - | 300 | - |
| Municipal dues | - | - | (100) | 100 | 400 |
| Uniforms | 2,600 | 4,200 | 3,594 | 606 | 7,046 |
| Uninsured losses | 3,160 | 2,135 | 2,135 | - | 9,598 |
| External appropriations | - | 130,344 | 121,961 | 8,383 | 146,741 |
| Other | 2,000 | 1,340 | 350 | 990 | 580 |
| | <u>452,316</u> | <u>584,300</u> | <u>522,374</u> | <u>61,926</u> | <u>575,308</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|-------------------------------------|--------------------|------------------|------------------|---|------------------|
| | Original Budget | Final Budget | Actual | | |
| CAO - International Trade: | | | | | |
| Personnel costs | 221,783 | 218,153 | 208,386 | 9,767 | 234,860 |
| Transportation | 2,600 | 3,180 | 2,787 | 393 | 1,497 |
| Materials and supplies | 16,600 | 16,130 | 15,551 | 579 | 11,511 |
| Travel and meetings | 14,800 | 15,669 | 15,372 | 297 | 10,035 |
| Telephone | 9,600 | 10,720 | 9,963 | 757 | 8,673 |
| Printing and postage | 4,900 | 5,963 | 4,731 | 1,232 | 5,268 |
| Contractual services | 12,400 | 13,760 | 14,259 | (499) | 17,263 |
| Maintenance | 6,700 | 6,200 | 4,379 | 1,821 | 6,010 |
| Training | 500 | 114 | 110 | 4 | - |
| Tourist/customer relations | 44,600 | 49,400 | 47,648 | 1,752 | 43,985 |
| Utilities | 20,400 | 20,400 | 18,876 | 1,524 | 18,936 |
| Municipal dues | 1,900 | 1,993 | 1,978 | 15 | 1,620 |
| Uniforms | 100 | 100 | 93 | 7 | 169 |
| Rent | 4,200 | - | 6,904 | (6,904) | 1,750 |
| Other | 8,685 | 6,905 | - | 6,905 | 6,441 |
| | <u>369,768</u> | <u>368,687</u> | <u>351,037</u> | <u>17,650</u> | <u>368,018</u> |
| CAO - Small Business Support | | | | | |
| Services: | | | | | |
| Personnel costs | 35,509 | 35,714 | 35,579 | 135 | 15,455 |
| Materials and supplies | 300 | 300 | 65 | 235 | - |
| Telephone | 400 | 400 | 313 | 87 | 216 |
| Printing and postage | 400 | 400 | 128 | 272 | 246 |
| Training | 1,900 | 1,900 | 1,348 | 552 | 1,079 |
| Other | 200 | 200 | 38 | 162 | - |
| | <u>38,709</u> | <u>38,914</u> | <u>37,471</u> | <u>1,443</u> | <u>16,996</u> |
| Total President's Office | <u>1,931,076</u> | <u>2,068,224</u> | <u>1,911,786</u> | <u>156,438</u> | <u>1,822,116</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|-------------------------|--------------------|------------------|------------------|---|------------------|
| | Original Budget | Final Budget | Actual | | |
| City Court - | | | | | |
| Operations: | | | | | |
| Personnel costs | 1,543,427 | 1,543,427 | 1,406,868 | 136,559 | 1,373,643 |
| Transportation | 2,600 | 2,600 | - | 2,600 | 539 |
| Materials and supplies | 25,534 | 24,905 | 19,111 | 5,794 | 21,904 |
| Telephone and utilities | 83,000 | 84,060 | 83,207 | 853 | 70,138 |
| Maintenance | 5,600 | 5,600 | 5,368 | 232 | 4,222 |
| Contractual services | 128,000 | 128,000 | 126,636 | 1,364 | 126,357 |
| Printing and postage | 10,500 | 10,846 | 11,474 | (628) | 9,567 |
| Uninsured losses | 8,958 | 6,151 | 6,151 | - | 5,200 |
| Other | 9,066 | 8,289 | 4,172 | 4,117 | 7,457 |
| | <u>1,816,685</u> | <u>1,813,878</u> | <u>1,662,987</u> | <u>150,891</u> | <u>1,619,027</u> |
| City Marshal: | | | | | |
| Personnel costs | 1,090,975 | 1,108,413 | 1,118,148 | (9,735) | 1,050,570 |
| Transportation | 60,000 | 108,400 | 96,489 | 11,911 | 89,720 |
| Telephone | 8,000 | 9,600 | 8,741 | 859 | 7,405 |
| Employee related claims | - | 77,440 | 103,262 | (25,822) | - |
| Uninsured losses | 10,663 | 41,244 | 41,244 | - | 51,658 |
| | <u>1,169,638</u> | <u>1,345,097</u> | <u>1,367,884</u> | <u>(22,787)</u> | <u>1,199,353</u> |
| Total City Court | <u>2,986,323</u> | <u>3,158,975</u> | <u>3,030,871</u> | <u>128,104</u> | <u>2,818,380</u> |
| Legal Department - | | | | | |
| Personnel costs | 182,796 | 185,382 | 188,748 | (3,366) | 166,531 |
| Materials and supplies | 18,100 | 19,097 | 16,804 | 2,293 | 15,040 |
| Telephone | 9,500 | 11,000 | 10,020 | 980 | 8,005 |
| Professional services | 98,640 | 98,640 | 103,572 | (4,932) | 82,000 |
| Printing and binding | 900 | 900 | 277 | 623 | 126 |
| Legal fees | 608,900 | 608,900 | 611,676 | (2,776) | 501,948 |
| Uninsured losses | 4,376 | 11,995 | 11,995 | - | 10,940 |
| Other | 7,700 | 5,200 | 302 | 4,898 | 316 |
| Total Legal Department | <u>930,912</u> | <u>941,114</u> | <u>943,394</u> | <u>(2,280)</u> | <u>784,906</u> |
| Total Elected Officials | <u>6,966,614</u> | <u>7,279,873</u> | <u>6,851,039</u> | <u>428,834</u> | <u>6,433,737</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | | |
|--|--------------------|------------------|------------------|---|------------------|
| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) | 2007 Actual |
| Office of Finance and Management: | | | | | |
| Associate Chief | | | | | |
| Administrator's Office - | | | | | |
| Personnel costs | 319,412 | 319,412 | 264,134 | 55,278 | 292,084 |
| Training | 5,300 | 5,300 | 1,851 | 3,449 | 2,551 |
| Materials and supplies | 2,600 | 2,600 | 2,057 | 543 | 2,309 |
| Telephone | 3,900 | 3,900 | 3,202 | 698 | 3,442 |
| Travel and meetings | 500 | 500 | 343 | 157 | 418 |
| Printing and postage | 1,400 | 1,400 | 326 | 1,074 | 244 |
| Vehicle subsidy leases | 6,500 | 6,500 | 6,046 | 454 | 6,023 |
| Dues and licenses | 1,800 | 1,800 | 1,490 | 310 | 1,535 |
| Uninsured losses | - | 43,781 | 43,781 | - | 479 |
| Other | 400 | 4,500 | 2,862 | 1,638 | - |
| | <u>341,812</u> | <u>389,693</u> | <u>326,092</u> | <u>63,601</u> | <u>309,085</u> |
| Accounting - | | | | | |
| Personnel costs | 1,379,732 | 1,379,732 | 1,275,586 | 104,146 | 1,185,499 |
| Training | 4,000 | 4,500 | 4,217 | 283 | 4,009 |
| Materials and supplies | 13,500 | 15,500 | 15,330 | 170 | 16,322 |
| Telephone | 12,000 | 12,900 | 12,756 | 144 | 11,677 |
| Maintenance | 600 | 1,100 | 783 | 317 | 830 |
| Printing and postage | 25,000 | 30,000 | 28,668 | 1,332 | 30,023 |
| Contractual services | 12,000 | 2,900 | 2,373 | 527 | 1,924 |
| Other | 1,300 | 1,500 | 754 | 746 | 1,179 |
| | <u>1,448,132</u> | <u>1,448,132</u> | <u>1,340,467</u> | <u>107,665</u> | <u>1,251,463</u> |
| Budget Management - | | | | | |
| Personnel costs | 464,825 | 464,825 | 380,586 | 84,239 | 337,870 |
| Training | 1,500 | 1,500 | 55 | 1,445 | - |
| Materials and supplies | 4,000 | 4,000 | 3,583 | 417 | 3,460 |
| Telephone | 4,600 | 4,600 | 3,438 | 1,162 | 2,906 |
| Maintenance | 500 | 500 | - | 500 | 570 |
| Printing and postage | 8,600 | 8,600 | 7,949 | 651 | 8,037 |
| Other | - | - | - | - | 135 |
| | <u>484,025</u> | <u>484,025</u> | <u>395,611</u> | <u>88,414</u> | <u>352,978</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---|--------------------|-------------------|-------------------|---|-------------------|
| | Original Budget | Final Budget | Actual | | |
| Purchasing and | | | | | |
| Property Management- | | | | | |
| Personnel costs | 564,131 | 564,131 | 543,982 | 20,149 | 499,247 |
| Transportation | 4,700 | 3,950 | 2,003 | 1,947 | 1,519 |
| Training | 1,900 | 1,150 | 529 | 621 | - |
| Materials and supplies | 6,000 | 7,500 | 7,471 | 29 | 5,979 |
| Telephone | 6,200 | 7,200 | 6,321 | 879 | 5,074 |
| Printing and postage | 16,000 | 16,300 | 15,954 | 346 | 18,163 |
| Maintenance | 1,400 | 1,400 | 380 | 1,020 | 155 |
| Other | 1,300 | 1,300 | 330 | 970 | 619 |
| | <u>601,631</u> | <u>602,931</u> | <u>576,970</u> | <u>25,961</u> | <u>530,756</u> |
| | | | | | |
| General Accounts - | | | | | |
| External appropriations | 251,009 | 289,709 | 250,128 | 39,581 | 240,659 |
| Duplication costs | 125,500 | 132,100 | 121,747 | 10,353 | 130,322 |
| Professional services | 150,135 | 144,435 | 102,309 | 42,126 | 83,214 |
| Accrued leave | 995,000 | 982,043 | 715,985 | 266,058 | 689,250 |
| Insurance and bonds | 708,629 | 708,629 | 550,097 | 158,532 | 679,150 |
| Uninsured losses | 369 | - | - | - | 43,491 |
| Unemployment | 55,000 | 55,000 | 27,841 | 27,159 | 19,110 |
| Dues and licenses | 40,000 | 40,000 | 36,002 | 3,998 | 35,322 |
| Utilities - street lighting | 1,400,000 | 1,512,957 | 1,513,306 | (349) | 1,462,231 |
| Group insurance - retirees | 487,224 | 487,224 | 487,224 | - | 483,588 |
| Debt service | 3,657,158 | 3,657,158 | 4,840,740 | (1,183,582) | 3,654,580 |
| Election | 23,500 | 50,000 | 34,590 | 15,410 | 49,700 |
| Tourist promotion | 25,000 | 25,000 | 22,643 | 2,357 | - |
| | <u>7,918,524</u> | <u>8,084,255</u> | <u>8,702,612</u> | <u>(618,357)</u> | <u>7,570,617</u> |
| | | | | | |
| Total Office of Finance and Management | <u>10,794,124</u> | <u>11,009,036</u> | <u>11,341,752</u> | <u>(332,716)</u> | <u>10,014,899</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|--|--------------------|------------------|------------------|---|------------------|
| | Original Budget | Final Budget | Actual | | |
| Administrative Services Department: | | | | | |
| Director's Office - | | | | | |
| Personnel costs | 144,394 | 145,250 | 144,944 | 306 | 140,196 |
| Training | 4,000 | 4,000 | 1,276 | 2,724 | 716 |
| Materials and supplies | 2,300 | 2,245 | 354 | 1,891 | 1,473 |
| Telephone | 2,000 | 2,000 | 2,016 | (16) | 2,590 |
| Travel and meetings | 2,100 | 2,100 | 395 | 1,705 | 502 |
| Printing and postage | 300 | 350 | 303 | 47 | 52 |
| Vehicle subsidy leases | 6,500 | 6,500 | 6,046 | 454 | 6,023 |
| Uninsured losses | 6,138 | 18,172 | 18,172 | - | 2,795 |
| Other | 100 | 105 | 105 | - | 105 |
| | <u>167,832</u> | <u>180,722</u> | <u>173,611</u> | <u>7,111</u> | <u>154,452</u> |
| Records Management: | | | | | |
| Personnel costs | 69,386 | 66,465 | 65,978 | 487 | 65,905 |
| Training | 500 | 571 | 570 | 1 | 655 |
| Materials and supplies | 3,000 | 2,825 | 2,740 | 85 | 1,795 |
| Telephone | 900 | 900 | 651 | 249 | 728 |
| Transportation | 600 | 650 | 538 | 112 | 452 |
| Travel and meetings | 100 | 50 | 39 | 11 | 13 |
| Printing and postage | - | - | 3,581 | (3,581) | 7 |
| Other | 200 | 3,600 | - | 3,600 | 998 |
| | <u>74,686</u> | <u>75,061</u> | <u>74,097</u> | <u>964</u> | <u>70,553</u> |
| Information Services - | | | | | |
| Personnel costs | 2,202,365 | 2,249,641 | 2,035,652 | 213,989 | 1,667,990 |
| Training | 45,000 | 45,000 | 35,368 | 9,632 | 41,192 |
| Materials and supplies | 30,000 | 32,900 | 33,543 | (643) | 29,829 |
| Telephone | 150,000 | 150,000 | 131,770 | 18,230 | 106,937 |
| Travel and meetings | 5,000 | 5,000 | 3,671 | 1,329 | 8,525 |
| Vehicle subsidy leases | 7,000 | 7,000 | 6,046 | 954 | 6,113 |
| Printing and postage | 2,500 | 2,500 | 869 | 1,631 | 1,835 |
| Professional services | 475,000 | 468,022 | 432,892 | 35,130 | 423,395 |
| Maintenance | 70,000 | 70,000 | 69,424 | 576 | 70,555 |
| Publications and recording | 3,000 | 6,700 | 6,167 | 533 | 989 |
| Other | 10,000 | 10,000 | 7,646 | 2,354 | 10,000 |
| | <u>2,999,865</u> | <u>3,046,763</u> | <u>2,763,048</u> | <u>283,715</u> | <u>2,367,360</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---|--------------------|------------------|------------------|---|------------------|
| | Original Budget | Final Budget | Actual | | |
| Administrative Operations - | | | | | |
| Human Resources: | | | | | |
| Personnel costs | 438,720 | 441,327 | 438,654 | 2,673 | 423,830 |
| Materials and supplies | 10,000 | 8,770 | 7,483 | 1,287 | 8,062 |
| Telephone | 5,800 | 5,800 | 5,395 | 405 | 4,504 |
| Printing and postage | 4,500 | 4,500 | 4,764 | (264) | 3,025 |
| Training | 10,000 | 3,000 | 1,794 | 1,206 | 2,269 |
| Maintenance | 500 | 530 | 510 | 20 | - |
| Professional services | 34,800 | 39,735 | 35,832 | 3,903 | 32,814 |
| Other | 2,700 | 2,700 | 1,671 | 1,029 | 2,244 |
| | <u>507,020</u> | <u>506,362</u> | <u>496,103</u> | <u>10,259</u> | <u>476,748</u> |
| Communications: | | | | | |
| Personnel costs | 172,452 | 172,566 | 162,520 | 10,046 | 164,781 |
| Transportation | 10,500 | 11,900 | 11,309 | 591 | 8,871 |
| Materials and supplies | 1,300 | 2,386 | 2,307 | 79 | 869 |
| Telephone | 3,000 | 3,000 | 2,928 | 72 | 2,544 |
| Printing and postage | 2,800 | 2,400 | 2,254 | 146 | 1,624 |
| Maintenance | 8,450 | 9,450 | 5,156 | 4,294 | 3,497 |
| Other | 2,400 | 2,400 | 2,100 | 300 | 1,459 |
| | <u>200,902</u> | <u>204,102</u> | <u>188,574</u> | <u>15,528</u> | <u>183,645</u> |
| Total Administrative Operations | <u>707,922</u> | <u>710,464</u> | <u>684,677</u> | <u>25,787</u> | <u>660,393</u> |
| Risk Management - | | | | | |
| Administration fees | <u>664,470</u> | <u>666,970</u> | <u>644,295</u> | <u>22,675</u> | <u>562,606</u> |
| Total Administrative Services Department | <u>4,614,775</u> | <u>4,679,980</u> | <u>4,339,728</u> | <u>340,252</u> | <u>3,815,364</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---------------------------|--------------------|-------------------|------------------|---|------------------|
| | Original Budget | Final Budget | Actual | | |
| Police Department: | | | | | |
| Administration - | | | | | |
| Personnel costs | 1,242,563 | 1,239,404 | 1,230,093 | 9,311 | 1,207,403 |
| Training | 20,000 | 18,421 | 18,351 | 70 | 12,885 |
| Materials and supplies | 34,000 | 64,615 | 60,234 | 4,381 | 31,950 |
| Telephone | - | 8,910 | 6,285 | 2,625 | 3,714 |
| Municipal dues | 3,000 | 7,799 | 7,149 | 650 | 11,412 |
| Jailer services | 285,000 | 285,031 | 285,031 | - | 100,025 |
| Employee related claims | - | 1,196,800 | 1,595,130 | (398,330) | - |
| Uninsured losses | 964,429 | 1,175,960 | 1,175,960 | - | 1,247,954 |
| Rent | 3,000 | 3,000 | 3,000 | - | 3,000 |
| Contractual services | 95,550 | 88,409 | 82,518 | 5,891 | 84,795 |
| Uniforms | 7,100 | 6,600 | 3,060 | 3,540 | 4,006 |
| Travel and meetings | 1,000 | 827 | 483 | 344 | 923 |
| Other | 2,500 | 611 | 611 | - | 1,772 |
| | <u>2,658,142</u> | <u>4,096,387</u> | <u>4,467,905</u> | <u>(371,518)</u> | <u>2,709,839</u> |
| Patrol - | | | | | |
| Personnel costs | 9,054,910 | 10,064,559 | 9,681,021 | 383,538 | 8,885,545 |
| Materials and supplies | 56,030 | 51,894 | 49,762 | 2,132 | 11,789 |
| Other | 30,500 | 72,091 | 69,204 | 2,887 | 1,625 |
| | <u>9,141,440</u> | <u>10,188,544</u> | <u>9,799,987</u> | <u>388,557</u> | <u>8,898,959</u> |
| Services - | | | | | |
| Personnel costs | 3,623,555 | 3,806,922 | 3,470,804 | 336,118 | 3,319,170 |
| Uniforms | 150,000 | 185,350 | 186,902 | (1,552) | 163,818 |
| Training | 115,000 | 115,000 | 114,496 | 504 | 104,002 |
| Transportation | 1,492,500 | 1,692,376 | 1,652,310 | 40,066 | 1,349,143 |
| Materials and supplies | 141,750 | 187,834 | 182,715 | 5,119 | 114,192 |
| Telephone and utilities | 298,000 | 333,738 | 328,645 | 5,093 | 298,118 |
| Travel and meetings | 4,500 | 3,806 | 3,080 | 726 | 3,446 |
| Printing and postage | 21,500 | 18,503 | 17,621 | 882 | 20,108 |
| Maintenance | 66,600 | 45,464 | 41,717 | 3,747 | 51,916 |
| Professional services | 9,900 | 15,390 | 15,605 | (215) | 6,768 |
| External appropriations | 157,000 | 165,347 | 165,347 | - | 145,029 |
| Other | 53,500 | 24,669 | 17,354 | 7,315 | 17,860 |
| | <u>6,133,805</u> | <u>6,594,399</u> | <u>6,196,596</u> | <u>397,803</u> | <u>5,593,570</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---------------------------------|--------------------|-------------------|-------------------|---|-------------------|
| | Original Budget | Final Budget | Actual | | |
| Criminal Investigation - | | | | | |
| Personnel costs | 2,750,570 | 2,687,325 | 2,521,564 | 165,761 | 2,506,360 |
| Materials and supplies | 17,300 | 26,146 | 21,085 | 5,061 | 14,524 |
| Undercover investigations | 60,000 | 52,000 | 50,094 | 1,906 | 51,135 |
| Coroner's fees | 76,450 | 123,325 | 101,694 | 21,631 | 29,166 |
| Contractual services | 125,000 | 62,304 | 44,947 | 17,357 | 90,723 |
| Vehicle subsidy leases | 101,600 | 113,519 | 110,648 | 2,871 | 44,753 |
| Other | 9,108 | 18,638 | 16,487 | 2,151 | 20,673 |
| | <u>3,140,028</u> | <u>3,083,257</u> | <u>2,866,519</u> | <u>216,738</u> | <u>2,757,334</u> |
| Total Police Department | <u>21,073,415</u> | <u>23,962,587</u> | <u>23,331,007</u> | <u>631,580</u> | <u>19,959,702</u> |
| Fire Department: | | | | | |
| Administration - | | | | | |
| Personnel costs | 192,884 | 194,001 | 193,277 | 724 | 176,891 |
| Transportation | 2,000 | 9,000 | 8,970 | 30 | - |
| Vehicle subsidy leases | - | 50 | 46 | 4 | 7,723 |
| Materials and supplies | 5,500 | 2,950 | 2,550 | 400 | 1,506 |
| Travel and meetings | 2,500 | 5,900 | 5,631 | 269 | 2,332 |
| Printing and postage | 1,800 | 1,300 | 1,026 | 274 | 937 |
| Employee related claims | - | 925,760 | 1,234,118 | (308,358) | - |
| Uninsured losses | 350,214 | 308,999 | 308,999 | - | 247,870 |
| Other | 1,900 | 900 | 589 | 311 | 734 |
| | <u>556,798</u> | <u>1,448,860</u> | <u>1,755,206</u> | <u>(306,346)</u> | <u>437,993</u> |
| Emergency Operations - | | | | | |
| Personnel costs | 10,530,873 | 10,680,473 | 10,296,703 | 383,770 | 10,130,191 |
| Transportation | 434,000 | 440,300 | 457,757 | (17,457) | 402,349 |
| Uniforms | 70,250 | 28,550 | 17,162 | 11,388 | 70,019 |
| Materials and supplies | 42,500 | 58,450 | 57,420 | 1,030 | 48,518 |
| Maintenance | 31,500 | 32,400 | 29,692 | 2,708 | 29,192 |
| Utilities | 150,000 | 174,900 | 175,083 | (183) | 149,439 |
| Professional services | 22,700 | 23,050 | 17,618 | 5,432 | 21,779 |
| Other | 2,000 | 2,000 | 1,765 | 235 | 2,180 |
| | <u>11,283,823</u> | <u>11,440,123</u> | <u>11,053,200</u> | <u>386,923</u> | <u>10,853,667</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---------------------------------|-----------------------|-----------------------|-----------------------|---|-----------------------|
| | Original Budget | Final Budget | Actual | | |
| Technical Operations - | | | | | |
| Personnel costs | 1,614,737 | 1,648,809 | 1,652,187 | (3,378) | 1,550,394 |
| Training | 30,000 | 26,600 | 23,579 | 3,021 | 27,232 |
| Transportation | 36,000 | 58,700 | 54,089 | 4,611 | 54,351 |
| Materials and supplies | 21,550 | 73,117 | 67,713 | 5,404 | 17,285 |
| Maintenance | 28,500 | 22,550 | 19,713 | 2,837 | 18,271 |
| Telephone and utilities | 70,000 | 80,000 | 74,257 | 5,743 | 76,794 |
| Printing and postage | 2,900 | 2,700 | 1,085 | 1,615 | 3,702 |
| Tourist/customer relations | 14,923 | 15,123 | 14,831 | 292 | 9,147 |
| Professional services | 3,800 | 4,300 | 4,052 | 248 | 3,184 |
| Other | 2,850 | 2,850 | 1,318 | 1,532 | 1,761 |
| | <u>1,825,260</u> | <u>1,934,749</u> | <u>1,912,824</u> | <u>21,925</u> | <u>1,762,121</u> |
| Total Fire Department | <u>13,665,881</u> | <u>14,823,732</u> | <u>14,721,230</u> | <u>102,502</u> | <u>13,053,781</u> |
| Department of Public Works: | | | | | |
| Director's Office - | | | | | |
| Personnel costs | 167,284 | 168,290 | 168,338 | (48) | 164,126 |
| Vehicle subsidy leases | 6,900 | 6,900 | 6,708 | 192 | 6,690 |
| Materials and supplies | 900 | 900 | 719 | 181 | 1,162 |
| Telephone and utilities | 34,700 | 50,700 | 48,340 | 2,360 | 48,639 |
| Travel and meetings | 1,100 | 3,100 | 2,631 | 469 | 442 |
| Municipal dues | 900 | 1,000 | 910 | 90 | 960 |
| Printing and postage | 600 | 500 | 80 | 420 | 67 |
| Training | 2,800 | 1,800 | 1,120 | 680 | 2,336 |
| Uninsured losses | 1,109,127 | 750,743 | 750,743 | - | 1,033,334 |
| | <u>1,324,311</u> | <u>983,933</u> | <u>979,589</u> | <u>4,344</u> | <u>1,257,756</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|------------------------|--------------------|------------------|------------------|---|------------------|
| | Original Budget | Final Budget | Actual | | |
| Operations - | | | | | |
| Administration: | | | | | |
| Personnel costs | 476,339 | 476,339 | 470,196 | 6,143 | 464,952 |
| Transportation | 15,000 | 9,000 | 8,005 | 995 | 12,286 |
| Materials and supplies | 7,500 | 10,400 | 10,047 | 353 | 6,809 |
| Travel and meetings | 2,000 | 1,000 | 715 | 285 | 597 |
| Telephone | 42,000 | 42,000 | 40,275 | 1,725 | 41,404 |
| Printing and postage | 4,000 | 2,600 | 1,190 | 1,410 | 3,555 |
| Maintenance | 20,200 | 17,200 | 10,870 | 6,330 | 49,736 |
| Professional services | 6,000 | 6,900 | 6,634 | 266 | 5,115 |
| Training | 2,200 | 2,200 | 1,192 | 1,008 | 2,757 |
| Other | 2,200 | 800 | 454 | 346 | 1,061 |
| | <u>577,439</u> | <u>568,439</u> | <u>549,578</u> | <u>18,861</u> | <u>588,272</u> |
| Drainage: | | | | | |
| Personnel costs | 3,083,206 | 2,919,206 | 2,396,331 | 522,875 | 2,334,922 |
| Transportation | 650,000 | 731,000 | 777,245 | (46,245) | 731,053 |
| Materials and supplies | 20,800 | 20,800 | 15,516 | 5,284 | 15,172 |
| Equipment rental | 52,000 | 52,000 | 43,717 | 8,283 | 39,856 |
| Uniforms | 10,000 | 10,000 | 7,065 | 2,935 | 7,973 |
| Utilities | 13,000 | 14,000 | 14,499 | (499) | 10,461 |
| Printing and postage | 2,000 | 2,000 | 377 | 1,623 | 166 |
| Training | 3,000 | 8,000 | 5,298 | 2,702 | 610 |
| Maintenance | 10,000 | 10,000 | 5,557 | 4,443 | 865 |
| Professional services | 490,000 | 478,000 | 445,104 | 32,896 | 374,500 |
| Other | 4,000 | 5,000 | 3,856 | 1,144 | 3,200 |
| | <u>4,338,006</u> | <u>4,250,006</u> | <u>3,714,565</u> | <u>535,441</u> | <u>3,518,778</u> |
| Engineering: | | | | | |
| Personnel costs | 321,179 | 320,379 | 271,728 | 48,651 | 258,117 |
| Uniforms | 400 | 400 | 400 | - | 654 |
| Transportation | 6,500 | 18,500 | 15,629 | 2,871 | 6,874 |
| Materials and supplies | 2,200 | 3,000 | 2,531 | 469 | 2,599 |
| Printing and postage | 200 | 200 | 21 | 179 | 22 |
| Maintenance | 5,900 | 5,900 | 5,818 | 82 | 4,698 |
| Other | 900 | 900 | 549 | 351 | 546 |
| | <u>337,279</u> | <u>349,279</u> | <u>296,676</u> | <u>52,603</u> | <u>273,510</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---|--------------------|-------------------|-------------------|---|-------------------|
| | Original Budget | Final Budget | Actual | | |
| Streets/Bridges: | | | | | |
| Personnel costs | 2,325,606 | 2,325,606 | 2,083,827 | 241,779 | 1,937,186 |
| Uniforms | 7,700 | 9,700 | 8,394 | 1,306 | 5,593 |
| Transportation | 570,600 | 794,000 | 837,808 | (43,808) | 626,895 |
| Materials and supplies | 62,600 | 66,700 | 55,171 | 11,529 | 52,997 |
| Maintenance | 33,500 | 26,500 | 23,026 | 3,474 | 19,362 |
| Professional services | 360,000 | 352,400 | 244,840 | 107,560 | 207,774 |
| Training | 4,000 | 7,000 | 6,587 | 413 | 3,736 |
| External appropriations | 67,500 | 72,700 | 72,229 | 471 | 66,753 |
| Utilities | 33,000 | 42,000 | 38,673 | 3,327 | 41,885 |
| Rent | 8,000 | 8,000 | 5,500 | 2,500 | 5,500 |
| Other | 9,200 | 11,500 | 8,869 | 2,631 | 9,314 |
| | <u>3,481,706</u> | <u>3,716,106</u> | <u>3,384,924</u> | <u>331,182</u> | <u>2,976,995</u> |
| Total Operations | <u>8,734,430</u> | <u>8,883,830</u> | <u>7,945,743</u> | <u>938,087</u> | <u>7,357,555</u> |
| Facility Maintenance - | | | | | |
| Personnel costs | 528,064 | 530,064 | 515,361 | 14,703 | 513,398 |
| Materials and supplies | 214,400 | 209,990 | 202,371 | 7,619 | 157,762 |
| Telephone and utilities | 616,000 | 719,000 | 716,194 | 2,806 | 665,001 |
| Maintenance | 231,200 | 316,800 | 288,334 | 28,466 | 308,046 |
| Transportation | 20,100 | 43,100 | 35,177 | 7,923 | 36,579 |
| Professional services | 69,900 | 77,400 | 73,698 | 3,702 | 69,071 |
| Uniforms | 2,300 | 2,710 | 2,491 | 219 | 2,083 |
| Printing and postage | 500 | 500 | 156 | 344 | 393 |
| Other | 16,600 | 4,600 | 2,088 | 2,512 | 1,219 |
| | <u>1,699,064</u> | <u>1,904,164</u> | <u>1,835,870</u> | <u>68,294</u> | <u>1,753,552</u> |
| Total Department of Public Works | <u>11,757,805</u> | <u>11,771,927</u> | <u>10,761,202</u> | <u>1,010,725</u> | <u>10,368,863</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---|--------------------|------------------|------------------|---|------------------|
| | Original Budget | Final Budget | Actual | | |
| Traffic and Transportation | | | | | |
| Department: | | | | | |
| Personnel costs | 1,864,212 | 1,690,811 | 1,636,132 | 54,679 | 1,586,692 |
| Training | 9,600 | 6,635 | 6,613 | 22 | 6,192 |
| Transportation | 54,200 | 116,300 | 117,798 | (1,498) | 91,600 |
| Materials and supplies | 19,400 | 64,780 | 60,605 | 4,175 | 17,122 |
| Telephone and utilities | 140,800 | 158,553 | 148,900 | 9,653 | 150,390 |
| Printing and postage | 3,500 | 2,416 | 1,566 | 850 | 1,888 |
| Uniforms | 2,800 | 2,920 | 2,908 | 12 | 2,359 |
| Maintenance | 5,400 | 4,578 | 4,487 | 91 | 5,137 |
| Professional services | 4,100 | 53,150 | 27,444 | 25,706 | 3,684 |
| Uninsured losses | 27,783 | 28,141 | 28,141 | - | 117,112 |
| Vehicle subsidy leases | 7,000 | 7,350 | 7,578 | (228) | 7,677 |
| Travel and meetings | 3,300 | 2,469 | 1,748 | 721 | 3,065 |
| Other | 2,700 | 2,839 | 2,662 | 177 | 2,051 |
| Total Traffic and Transportation Department | <u>2,144,795</u> | <u>2,140,942</u> | <u>2,046,582</u> | <u>94,360</u> | <u>1,994,969</u> |
| Community Development | | | | | |
| Department: | | | | | |
| Administration - | | | | | |
| Personnel costs | 217,040 | 217,311 | 216,410 | 901 | 210,303 |
| Materials and supplies | 700 | 700 | 162 | 538 | 516 |
| Telephone | 2,600 | 3,240 | 3,011 | 229 | 3,476 |
| Vehicle subsidy leases | 6,500 | 6,500 | 6,046 | 454 | 6,023 |
| Uninsured losses | 13,520 | 75,859 | 75,859 | - | 39,477 |
| Professional services | 168,795 | 168,795 | 167,105 | 1,690 | 137,334 |
| Other | 2,500 | 1,860 | 208 | 1,652 | 637 |
| | <u>411,655</u> | <u>474,265</u> | <u>468,801</u> | <u>5,464</u> | <u>397,766</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|--|--------------------|-----------------|----------------|---|----------------|
| | Original Budget | Final Budget | Actual | | |
| Senior Center - | | | | | |
| Personnel costs | 254,077 | 254,922 | 248,928 | 5,994 | 235,063 |
| Transportation | 6,000 | 7,530 | 7,705 | (175) | 7,843 |
| Materials and supplies | 7,000 | 7,910 | 7,838 | 72 | 7,173 |
| Telephone and utilities | 27,800 | 37,050 | 36,854 | 196 | 36,974 |
| Printing and postage | 6,400 | 6,450 | 6,488 | (38) | 5,885 |
| Maintenance | 5,500 | 2,550 | 2,197 | 353 | 2,915 |
| Contractual services | 44,722 | 44,292 | 44,291 | 1 | 43,897 |
| Tourist/customer relations | 8,200 | 7,000 | 6,921 | 79 | 7,293 |
| Other | 2,100 | 1,065 | 1,046 | 19 | 1,065 |
| | <u>361,799</u> | <u>368,769</u> | <u>362,268</u> | <u>6,501</u> | <u>348,108</u> |
| Acadiana Recovery Center - | | | | | |
| Contractual services | <u>31,462</u> | <u>31,462</u> | <u>31,461</u> | <u>1</u> | <u>57,140</u> |
| WIA Program administration - | | | | | |
| Contractual services | <u>5,034</u> | <u>5,034</u> | <u>5,034</u> | <u>-</u> | <u>5,034</u> |
| Total Community Development Department | <u>809,950</u> | <u>879,530</u> | <u>867,564</u> | <u>11,966</u> | <u>808,048</u> |
| Planning, Zoning, and Codes Department: | | | | | |
| Code Enforcement - | | | | | |
| Personnel costs | 97,148 | 97,119 | 96,815 | 304 | 27,089 |
| Transportation | 5,000 | 2,265 | 2,192 | 73 | - |
| Materials and supplies | 2,600 | 8,812 | 8,456 | 356 | - |
| Telephone | 1,600 | 1,200 | 1,284 | (84) | - |
| Printing and postage | 600 | 200 | 118 | 82 | - |
| Other | 4,600 | 2,235 | 1,898 | 337 | - |
| | <u>111,548</u> | <u>111,831</u> | <u>110,763</u> | <u>1,068</u> | <u>27,089</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|--|----------------------|----------------------|----------------------|---|----------------------|
| | Original Budget | Budget | Actual | | |
| Planning and Zoning - | | | | | |
| Personnel costs | 650,746 | 650,822 | 642,576 | 8,246 | 634,169 |
| Transportation | 8,000 | 8,500 | 7,436 | 1,064 | 6,461 |
| Materials and supplies | 12,100 | 12,100 | 10,732 | 1,368 | 12,157 |
| Telephone | 12,000 | 14,000 | 11,314 | 2,686 | 11,451 |
| Printing and postage | 19,000 | 18,924 | 11,840 | 7,084 | 11,515 |
| Travel and meetings | 10,000 | 10,000 | 3,689 | 6,311 | 4,084 |
| Uninsured losses | 7,140 | 16,571 | 16,571 | - | 12,346 |
| Vehicle subsidy leases | 6,000 | 6,000 | 6,046 | (46) | 6,023 |
| Professional services | 152,000 | 2,000 | 1,063 | 937 | 1,191 |
| Publication and recordation | 36,800 | 36,800 | 27,266 | 9,534 | 25,198 |
| Dues and licenses | 2,200 | 2,200 | 1,516 | 684 | 2,375 |
| Maintenance | 2,500 | 2,000 | 635 | 1,365 | 1,647 |
| Other | 5,750 | 3,750 | 1,320 | 2,430 | 4,558 |
| | <u>924,236</u> | <u>783,667</u> | <u>742,004</u> | <u>41,663</u> | <u>733,175</u> |
| Total Planning, Zoning and Codes Department | <u>1,035,784</u> | <u>895,498</u> | <u>852,767</u> | <u>42,731</u> | <u>760,264</u> |
| Municipal Civil Service: | | | | | |
| Personnel costs | 372,523 | 373,438 | 370,253 | 3,185 | 359,615 |
| Materials and supplies | 3,400 | 3,400 | 2,600 | 800 | 4,049 |
| Telephone | 3,500 | 3,500 | 2,929 | 571 | 2,788 |
| Printing and postage | 4,200 | 4,700 | 2,506 | 2,194 | 4,291 |
| Publication and recordation | 27,200 | 32,900 | 30,991 | 1,909 | 22,134 |
| Professional services | 500 | 200 | - | 200 | - |
| Legal fees | 21,200 | 16,300 | 11,400 | 4,900 | 6,774 |
| Training | 5,000 | 5,000 | 2,698 | 2,302 | 3,816 |
| Vehicle subsidy leases | 6,000 | 6,000 | 6,046 | (46) | 6,023 |
| Other | 2,700 | 2,900 | 2,033 | 867 | 1,823 |
| Total Municipal Civil Service | <u>446,223</u> | <u>448,338</u> | <u>431,456</u> | <u>16,882</u> | <u>411,313</u> |
| Total expenditures | <u>\$ 73,309,366</u> | <u>\$ 77,891,443</u> | <u>\$ 75,544,327</u> | <u>\$ 2,347,116</u> | <u>\$ 67,620,940</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---|---------------------|---------------------|---------------------|---|---------------------|
| | Original Budget | Final Budget | Actual | | |
| Revenues: | | | | | |
| Taxes - | | | | | |
| Ad valorem | \$ 2,272,400 | \$ 2,351,436 | \$ 2,395,105 | \$ 43,669 | \$ 2,204,727 |
| Sales and use | 5,610,000 | 6,300,000 | 6,966,247 | 666,247 | 6,301,024 |
| Other | 956,444 | 1,057,220 | 1,090,027 | 32,807 | 1,054,504 |
| Licenses and permits | 271,500 | 318,656 | 318,009 | (647) | 342,049 |
| Intergovernmental - | | | | | |
| Federal grants | - | 396,779 | 43,508 | (353,271) | - |
| State funds: - state shared revenue | 984,300 | 984,300 | 994,611 | 10,311 | 987,668 |
| Other | 200,292 | 496,145 | 150,848 | (345,297) | 215,595 |
| Charges for services | 674,800 | 837,701 | 807,502 | (30,199) | 715,703 |
| Fines and forfeits | 36,400 | 36,400 | 10,645 | (25,755) | 20,192 |
| Investment earnings | 136,500 | 183,000 | 291,001 | 108,001 | 340,384 |
| Miscellaneous | 48,055 | 25,000 | 60,218 | 35,218 | 95,636 |
| Total revenues | <u>11,190,691</u> | <u>12,986,637</u> | <u>13,127,721</u> | <u>141,084</u> | <u>12,277,482</u> |
| Expenditures: | | | | | |
| Current - | | | | | |
| General government | 3,134,615 | 4,235,075 | 3,003,570 | 1,231,505 | 2,777,151 |
| Public safety | 809,480 | 893,932 | 862,837 | 31,095 | 819,528 |
| Traffic and transportation | 4,500 | 4,500 | 3,297 | 1,203 | 3,254 |
| Streets and drainage | - | - | - | - | 138,403 |
| Culture and recreation | 152,000 | 219,146 | 120,370 | 98,776 | 176,721 |
| Health and welfare | 19,039 | 19,039 | 17,472 | 1,567 | 17,472 |
| Economic development and assistance | 19,051 | 19,051 | 19,051 | - | 19,050 |
| Conservation of natural resources | 96,200 | 106,200 | 93,951 | 12,249 | 87,329 |
| Total expenditures | <u>4,234,885</u> | <u>5,496,943</u> | <u>4,120,548</u> | <u>1,376,395</u> | <u>4,038,908</u> |
| Excess of revenues over expenditures | <u>6,955,806</u> | <u>7,489,694</u> | <u>9,007,173</u> | <u>1,517,479</u> | <u>8,238,574</u> |
| Other financing sources (uses): | | | | | |
| Transfers in | - | - | 18,884 | 18,884 | 3,971 |
| Transfers out | (6,003,694) | (7,786,237) | (6,456,626) | 1,329,611 | (7,039,660) |
| Transfers to component units | (1,634,520) | (1,633,740) | (1,467,781) | 165,959 | (1,395,302) |
| Sale of capital assets | - | 1,324,372 | 1,324,372 | - | - |
| Total other financing sources (uses) | <u>(7,638,214)</u> | <u>(8,095,605)</u> | <u>(6,581,151)</u> | <u>1,514,454</u> | <u>(8,430,991)</u> |
| Net change in fund balance | <u>(682,408)</u> | <u>(605,911)</u> | <u>2,426,022</u> | <u>3,031,933</u> | <u>(192,417)</u> |
| Fund balance, beginning | <u>5,730,713</u> | <u>6,614,552</u> | <u>6,314,552</u> | <u>(300,000)</u> | <u>6,506,969</u> |
| Fund balance, ending | <u>\$ 5,048,305</u> | <u>\$ 6,008,641</u> | <u>\$ 8,740,574</u> | <u>\$ 2,731,933</u> | <u>\$ 6,314,552</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---|--------------------|------------------|------------------|---|----------------|
| | Original Budget | Final Budget | Actual | | |
| Office of Finance and Management: | | | | | |
| General Accounts - | | | | | |
| General government: | | | | | |
| Dues and subscriptions | \$ 16,100 | \$ 16,100 | \$ 15,864 | \$ 236 | \$ 15,864 |
| Publication and recordation | 45,000 | 45,000 | 28,048 | 16,952 | 27,184 |
| Printing and binding | 5,000 | 5,000 | 3,706 | 1,294 | 2,540 |
| Charges for collection | 232,140 | 234,240 | 179,308 | 54,932 | 182,157 |
| External appropriations | 85,700 | 85,700 | 85,700 | - | 85,700 |
| Group insurance | 43,632 | 43,632 | 43,632 | - | 43,632 |
| Election expense | 94,000 | 200,000 | 47,281 | 152,719 | 30,000 |
| Accrued leave | 99,000 | 141,000 | 112,421 | 28,579 | 98,857 |
| Assessor's office | - | 513,657 | - | 513,657 | 31,538 |
| Other | 53,400 | 53,400 | 47,601 | 5,799 | 31,773 |
| Public safety: | | | | | |
| National Guard | 6,000 | 6,000 | 6,000 | - | 6,000 |
| Office of Emergency Preparedness | 71,000 | 71,000 | 71,000 | - | 61,531 |
| Contractual services-sheriff | 42,000 | 42,000 | 39,415 | 2,585 | 34,480 |
| Health and welfare: | | | | | |
| Parish Service Officer | 19,039 | 19,039 | 17,472 | 1,567 | 17,472 |
| Economic development and assistance | | | | | |
| ARDD-Acadiana Regional Dev. Dis. | 19,051 | 19,051 | 19,051 | - | 19,050 |
| Total Office of Finance and Management | 831,062 | 1,494,819 | 716,499 | 778,320 | 687,778 |
| Elected Officials: | | | | | |
| District Courts - | | | | | |
| Judges: | | | | | |
| General government - | | | | | |
| Personnel costs | 717,741 | 754,142 | 772,131 | (17,989) | 715,055 |
| Contractual services | 268,600 | 268,600 | 219,706 | 48,894 | 229,223 |
| Repairs and maintenance | 500 | 500 | - | 500 | - |
| Insurance | 14,700 | 14,700 | 13,171 | 1,529 | 14,404 |
| Other | 1,600 | 1,477 | 357 | 1,120 | - |
| Total District Courts | 1,003,141 | 1,039,419 | 1,005,365 | 34,054 | 958,682 |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|--|--------------------|------------------|------------------|---|------------------|
| | Original Budget | Final Budget | Actual | | |
| District Attorney - | | | | | |
| General government: | | | | | |
| Personnel costs | 986,069 | 986,069 | 954,652 | 31,417 | 835,770 |
| Travel | 30,000 | 29,850 | 24,598 | 5,252 | 22,702 |
| Contractual services | 17,000 | 17,050 | 17,050 | - | 16,901 |
| Insurance | 15,100 | 15,100 | 12,437 | 2,663 | 14,445 |
| Other | - | 100 | 24 | 76 | 8 |
| | <u>1,048,169</u> | <u>1,048,169</u> | <u>1,008,761</u> | <u>39,408</u> | <u>889,826</u> |
| Justice of the Peace and Constables - | | | | | |
| General government: | | | | | |
| Personnel costs | 119,185 | 119,731 | 116,507 | 3,224 | 118,414 |
| Training | 5,500 | 9,150 | 9,052 | 98 | 6,021 |
| Supplies and materials | 800 | 250 | - | 250 | - |
| | <u>125,485</u> | <u>129,131</u> | <u>125,559</u> | <u>3,572</u> | <u>124,435</u> |
| Registrar of Voters - | | | | | |
| General government: | | | | | |
| Personnel costs | 130,716 | 130,716 | 118,349 | 12,367 | 106,059 |
| Telephone | 4,000 | 4,000 | 2,271 | 1,729 | 2,586 |
| Vehicle subsidy leases | 5,400 | 5,400 | 5,381 | 19 | 5,360 |
| Supplies and materials | 3,800 | 3,800 | 3,529 | 271 | 3,578 |
| Other | 14,700 | 14,700 | 12,637 | 2,063 | 15,737 |
| | <u>158,616</u> | <u>158,616</u> | <u>142,167</u> | <u>16,449</u> | <u>133,320</u> |
| Total Elected Officials | <u>2,335,411</u> | <u>2,375,335</u> | <u>2,281,852</u> | <u>93,483</u> | <u>2,106,263</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|------------------------------------|--------------------|-----------------|----------------|---|----------------|
| | Original Budget | Final Budget | Actual | | |
| Parishwide Fire Protection: | | | | | |
| Public safety - | | | | | |
| Transportation | 5,000 | 35,000 | 11,220 | 23,780 | 6,622 |
| 2% fire insurance rebate - | | | | | |
| Milton | 23,952 | 25,987 | 25,987 | - | 25,657 |
| Judice | 26,402 | 28,950 | 28,950 | - | 28,580 |
| Carencro | 49,605 | 55,732 | 55,732 | - | 55,006 |
| Duson | 9,679 | 11,522 | 11,522 | - | 11,382 |
| Scott | 57,516 | 62,078 | 62,078 | - | 61,267 |
| Broussard | 35,646 | 39,045 | 39,045 | - | 38,541 |
| Youngsville | 35,255 | 41,018 | 41,018 | - | 40,487 |
| External appropriations - | | | | | |
| Milton | 40,000 | 40,000 | 40,000 | - | 40,000 |
| Judice | 47,875 | 40,000 | 40,000 | - | 40,000 |
| Carencro | 44,400 | 44,730 | 40,000 | 4,730 | 40,000 |
| Duson | 40,000 | 40,000 | 40,000 | - | 40,000 |
| Scott | 49,150 | 84,870 | 84,870 | - | 63,975 |
| Broussard | 40,000 | 40,000 | 40,000 | - | 40,000 |
| Youngsville | 40,000 | 40,000 | 40,000 | - | 40,000 |
| Tower rental | 6,000 | 6,000 | 6,000 | - | 6,000 |
| Volunteer fire-fighting assistance | 140,000 | 140,000 | 140,000 | - | 140,000 |
| Total Parishwide Fire Protection | <u>690,480</u> | <u>774,932</u> | <u>746,422</u> | <u>28,510</u> | <u>717,517</u> |
| Department of Public Works: | | | | | |
| Capital improvements - | | | | | |
| Streets and drainage | - | - | - | - | 138,403 |
| Traffic and Transportation | | | | | |
| Department: | | | | | |
| Parking - | | | | | |
| Traffic and transportation | <u>4,500</u> | <u>4,500</u> | <u>3,297</u> | <u>1,203</u> | <u>3,254</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule -Detail of Expenditures (Continued)
For the Year Ended October 31, 2008
With Comparative Actual Amounts for the Year Ended October 31, 2007

| | 2008 | | | Variance with Final Budget Positive (Negative) | 2007 Actual |
|---|---------------------|---------------------|---------------------|---|---------------------|
| | Original Budget | Final Budget | Actual | | |
| Parks and Recreation Department: | | | | | |
| Operations and Maintenance - | | | | | |
| Culture and recreation: | | | | | |
| Equipment purchases | 75,000 | 75,000 | 6,181 | 68,819 | 29,928 |
| Repairs and maintenance | 17,000 | 41,059 | 33,118 | 7,941 | 25,389 |
| Supplies | 25,000 | 25,000 | 16,927 | 8,073 | 25,199 |
| Gravel | 7,000 | 7,000 | 6,863 | 137 | 6,387 |
| Field lighting projects | 28,000 | 71,087 | 57,281 | 13,806 | 89,818 |
| Total Parks and Recreation Department | <u>152,000</u> | <u>219,146</u> | <u>120,370</u> | <u>98,776</u> | <u>176,721</u> |
| Community Development Department: | | | | | |
| Federal Programs Administration - | | | | | |
| General government: | | | | | |
| Personnel costs | 35,508 | 35,508 | 31,100 | 4,408 | 38,319 |
| Telephone and utilities | 300 | 300 | 109 | 191 | 230 |
| External appropriations | 87,124 | 483,903 | 126,373 | 357,530 | 81,592 |
| Other | 2,300 | 2,300 | 575 | 1,725 | 1,502 |
| Total Community Development Department | <u>125,232</u> | <u>522,011</u> | <u>158,157</u> | <u>363,854</u> | <u>121,643</u> |
| Others: | | | | | |
| County Agent - | | | | | |
| Conservation of natural resources: | | | | | |
| Transportation | 3,000 | 8,000 | 7,514 | 486 | 4,482 |
| Travel and meeting | 700 | 700 | 516 | 184 | 376 |
| Telephone | 8,000 | 12,300 | 12,656 | (356) | 10,281 |
| Repairs and maintenance | 3,200 | 8,200 | 2,219 | 5,981 | 108 |
| Uninsured losses | - | - | - | - | 1,567 |
| Materials and supplies | 3,000 | 4,200 | 3,330 | 870 | 2,673 |
| Uniforms | 2,000 | 2,000 | 444 | 1,556 | 1,978 |
| Office expense | 5,000 | 5,000 | 4,893 | 107 | 2,009 |
| Contractual services | 70,000 | 64,800 | 61,737 | 3,063 | 62,805 |
| Other | 1,300 | 1,000 | 642 | 358 | 1,050 |
| Total Others | <u>96,200</u> | <u>106,200</u> | <u>93,951</u> | <u>12,249</u> | <u>87,329</u> |
| Total expenditures | <u>\$ 4,234,885</u> | <u>\$ 5,496,943</u> | <u>\$ 4,120,548</u> | <u>\$ 1,376,395</u> | <u>\$ 4,038,908</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Governmental Funds

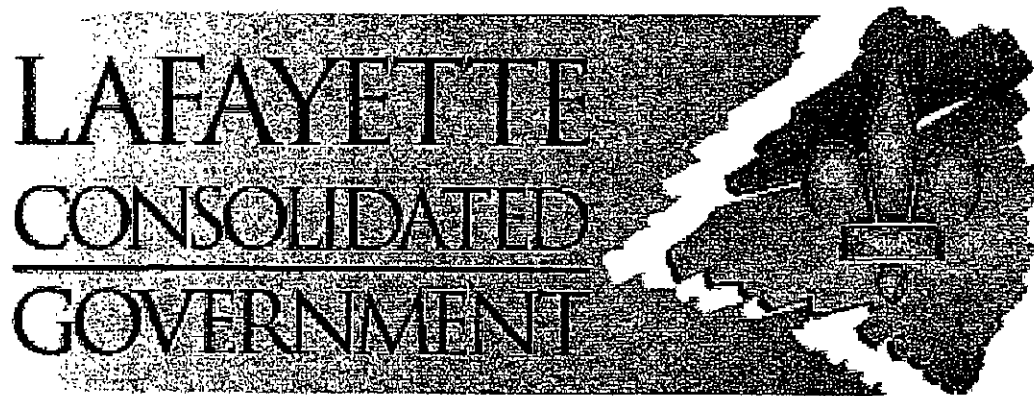
Combining Balance Sheet - By Fund Type
October 31, 2008
With Comparative Totals for October 31, 2007

| | Special | Debt | Capital | Totals | |
|--|----------------------|----------------------|----------------------|-----------------------|-----------------------|
| | Revenue Funds | Service Funds | Projects Funds | 2008 | 2007 |
| ASSETS | | | | | |
| Cash | \$ 2,324,740 | \$ 975,113 | \$ 3,139,508 | \$ 6,439,361 | \$ 7,820,074 |
| Investments | 39,060,997 | 45,116,443 | 58,121,480 | 142,298,920 | 162,785,398 |
| Accounts receivable, net | 385,967 | - | - | 385,967 | 233,904 |
| Loans receivable | 3,787,985 | - | - | 3,787,985 | 3,845,890 |
| Allowance for doubtful accounts | (389,611) | - | - | (389,611) | (329,937) |
| Assessments receivable | - | 800,567 | - | 800,567 | 1,115 |
| Accrued interest receivable | 423,532 | 495,310 | 625,135 | 1,543,977 | 1,643,349 |
| Due from other funds | 3,733,410 | 104,157 | 45,319 | 3,882,886 | 2,625,731 |
| Due from component units | - | - | - | - | 8,668 |
| Due from other governmental agencies | 5,993,778 | - | 119,158 | 6,112,936 | 1,994,455 |
| Inventories, at cost | 35,278 | - | - | 35,278 | 34,611 |
| Prepaid items | 13,115 | - | - | 13,115 | 14,956 |
| Total assets | \$ 55,369,191 | \$ 47,491,590 | \$ 62,050,600 | \$ 164,911,381 | \$ 180,678,214 |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Cash overdraft | \$ 3,169,106 | \$ - | \$ 73,176 | \$ 3,242,282 | \$ 2,577,753 |
| Accounts payable | 5,554,831 | - | 3,121,124 | 8,675,955 | 4,632,787 |
| Accrued salaries and benefits | 484,858 | - | - | 484,858 | 380,192 |
| Retainage payable | 141,157 | - | 1,956,056 | 2,097,213 | 2,642,330 |
| Other payables | 74,314 | 328 | - | 74,642 | 45,520 |
| Due to other funds | 546,635 | 1,318,574 | 99,693 | 1,964,902 | 1,774,499 |
| Due to other governmental agencies | 2,709,632 | - | - | 2,709,632 | 2,725,614 |
| Deferred revenue | 207,066 | - | - | 207,066 | 327,596 |
| Total liabilities | \$ 12,887,599 | \$ 1,318,902 | \$ 5,250,049 | \$ 19,456,550 | \$ 15,106,291 |
| Fund balances: | | | | | |
| Reserved for - | | | | | |
| Encumbrances | \$ 1,246,994 | \$ - | \$ 14,898,052 | \$ 16,145,046 | \$ 33,514,276 |
| Debt service | - | 45,370,367 | - | 45,370,367 | 46,941,443 |
| Prepaid items | 13,115 | - | - | 13,115 | 14,956 |
| Housing | 5,796,613 | - | - | 5,796,613 | 5,268,665 |
| Noncurrent receivable | 109,113 | - | - | 109,113 | 143,015 |
| Designated for - | | | | | |
| Subsequent years expenditures | 2,077,648 | - | - | 2,077,648 | 36,821 |
| Capital expenditures | 11,217,693 | - | 37,902,435 | 49,120,128 | 55,901,534 |
| Unreserved, undesignated | 22,020,416 | 802,321 | 4,000,064 | 26,822,801 | 23,751,213 |
| Total fund balances | \$ 42,481,592 | \$ 46,172,688 | \$ 56,800,551 | \$ 145,454,831 | \$ 165,571,923 |
| Total liabilities and fund balances | \$ 55,369,191 | \$ 47,491,590 | \$ 62,050,600 | \$ 164,911,381 | \$ 180,678,214 |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended October 31, 2008
With Comparative Totals for the Year Ended October 31, 2007

| | Special | Debt | Capital | Totals | |
|--|----------------------|----------------------|----------------------|-----------------------|-----------------------|
| | Revenue Funds | Service Funds | Projects Funds | 2008 | 2007 |
| Revenues: | | | | | |
| Taxes - | | | | | |
| Ad valorem | \$ 26,843,181 | \$ 4,037,033 | \$ - | \$ 30,880,214 | \$ 28,428,828 |
| Sales and use | 343,076 | - | - | 343,076 | - |
| Licenses and permits | 2,210,638 | - | - | 2,210,638 | 3,171,305 |
| Intergovernmental - | | | | | |
| Federal grants | 11,223,012 | - | - | 11,223,012 | 6,717,653 |
| State funds: | | | | | |
| Grants | 730,895 | - | - | 730,895 | 1,068,907 |
| Parish transportation funds | 1,643,086 | - | - | 1,643,086 | 1,545,356 |
| State shared revenue | 1,126,153 | - | - | 1,126,153 | 963,990 |
| Other | 1,195,928 | - | - | 1,195,928 | 1,044,811 |
| Charges for services | 6,965,286 | - | - | 6,965,286 | 6,475,082 |
| Fines and forfeits | 554,164 | - | - | 554,164 | 592,383 |
| Investment earnings | 1,856,146 | 2,365,717 | 2,978,111 | 7,199,974 | 9,457,764 |
| Miscellaneous | 1,094,337 | - | 2,765 | 1,097,102 | 615,081 |
| Total revenues | <u>55,785,902</u> | <u>6,402,750</u> | <u>2,980,876</u> | <u>65,169,528</u> | <u>60,081,160</u> |
| Expenditures: | | | | | |
| Current - | | | | | |
| General government | 8,718,346 | 144,494 | 30,052 | 8,892,892 | 8,987,880 |
| Public safety | 6,290,157 | - | - | 6,290,157 | 5,518,392 |
| Traffic and transportation | 3,933,183 | - | - | 3,933,183 | 3,576,794 |
| Streets and drainage | 9,108,709 | - | - | 9,108,709 | 2,638,162 |
| Urban redevelopment and housing | 1,126,023 | - | - | 1,126,023 | 2,218,030 |
| Culture and recreation | 16,503,225 | - | - | 16,503,225 | 15,622,163 |
| Health and welfare | 1,694,999 | - | - | 1,694,999 | 1,693,550 |
| Economic opportunity | 1,577,660 | - | - | 1,577,660 | 2,042,177 |
| Economic development and assistance | 1,198,625 | - | - | 1,198,625 | 568,105 |
| Debt service - | | | | | |
| Principal retirement | - | 18,525,000 | - | 18,525,000 | 18,605,000 |
| Interest and fiscal charges | - | 18,939,967 | - | 18,939,967 | 15,541,041 |
| Transfer to paying agent | - | - | - | - | 235,702 |
| Capital outlay | 660,382 | - | 28,367,766 | 29,028,148 | 38,132,074 |
| Total expenditures | <u>50,811,309</u> | <u>37,609,461</u> | <u>28,397,818</u> | <u>116,818,588</u> | <u>115,379,070</u> |
| Excess (deficiency) of revenues over expenditures | <u>4,974,593</u> | <u>(31,206,711)</u> | <u>(25,416,942)</u> | <u>(51,649,060)</u> | <u>(55,297,910)</u> |
| Other financing sources (uses): | | | | | |
| Transfers in | 11,218,095 | 30,757,315 | - | 41,975,410 | 40,336,687 |
| Transfers out | (7,398,128) | (1,092,233) | (1,947,006) | (10,437,367) | (11,889,290) |
| Transfers from component units | 32,117 | - | - | 32,117 | 26,790 |
| Transfers to component units | (38,192) | - | - | (38,192) | (38,192) |
| Bond proceeds | - | - | - | - | 53,644,808 |
| Transfer to paying agent | - | - | - | - | (34,194,991) |
| Total other financing sources (uses) | <u>3,813,892</u> | <u>29,665,082</u> | <u>(1,947,006)</u> | <u>31,531,968</u> | <u>47,885,812</u> |
| Net change in fund balances | 8,788,485 | (1,541,629) | (27,363,948) | (20,117,092) | (7,412,098) |
| Fund balances, beginning | <u>33,693,107</u> | <u>47,714,317</u> | <u>84,164,499</u> | <u>165,571,923</u> | <u>172,984,021</u> |
| Fund balances, ending | <u>\$ 42,481,592</u> | <u>\$ 46,172,688</u> | <u>\$ 56,800,551</u> | <u>\$ 145,454,831</u> | <u>\$ 165,571,923</u> |



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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds
October 31, 2008

| | Federal Narcotics Seized/ Forfeited Property | State Narcotics Seized/ Forfeited Property | Section 8 Housing | Urban Infill Home Program | F.T.A. Planning Grant No. 741-28-0002 | F.T.A. Planning Grant No. 741-28-0003 |
|--------------------------------------|--|--|----------------------|------------------------------------|--|--|
| ASSETS | | | | | | |
| Cash | \$ 518 | \$ 948 | \$ - | \$ 31,812 | \$ - | \$ - |
| Investments | 9,587 | 17,545 | - | 588,924 | - | - |
| Accounts receivable, net | - | - | - | - | - | - |
| Loans receivable | - | - | - | - | - | - |
| Allowance for doubtful accounts | - | - | - | - | - | - |
| Accrued interest receivable | 103 | 189 | - | 6,334 | - | - |
| Due from other funds | - | - | - | 129 | - | 1,868 |
| Due from component units | - | - | - | - | - | - |
| Due from other governmental agencies | - | - | - | - | - | 7,472 |
| Inventories, at cost | - | - | - | - | - | - |
| Prepaid items | - | - | - | - | - | - |
| Total assets | <u>\$ 10,208</u> | <u>\$ 18,682</u> | <u>\$ -</u> | <u>\$ 627,199</u> | <u>\$ -</u> | <u>\$ 9,340</u> |
| LIABILITIES AND FUND BALANCES | | | | | | |
| Liabilities: | | | | | | |
| Cash overdraft | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 9,340 |
| Accounts payable | - | - | - | 5,471 | - | - |
| Accrued salaries and benefits | - | - | - | - | - | - |
| Retainage payable | - | - | - | - | - | - |
| Other payables | - | - | - | - | - | - |
| Due to other funds | - | - | - | - | - | - |
| Due to other governmental agencies | - | - | - | - | - | - |
| Deferred revenue | - | - | - | - | - | - |
| Total liabilities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 5,471</u> | <u>\$ -</u> | <u>\$ 9,340</u> |
| Fund balances: | | | | | | |
| Reserved for - | | | | | | |
| Encumbrances | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Prepaid items | - | - | - | - | - | - |
| Housing | - | - | - | 621,728 | - | - |
| Noncurrent receivable | - | - | - | - | - | - |
| Designated for - | | | | | | |
| Subsequent years expenditures | - | - | - | - | - | - |
| Capital expenditures | - | - | - | - | - | - |
| Unreserved, undesignated | 10,208 | 18,682 | - | - | - | - |
| Total fund balances | <u>\$ 10,208</u> | <u>\$ 18,682</u> | <u>\$ -</u> | <u>\$ 621,728</u> | <u>\$ -</u> | <u>\$ -</u> |
| Total liabilities and fund balances | <u>\$ 10,208</u> | <u>\$ 18,682</u> | <u>\$ -</u> | <u>\$ 627,199</u> | <u>\$ -</u> | <u>\$ 9,340</u> |

| F.T.A. Planning Grant No. | F.H.W.A. Road Study Grant No. | F.H.W.A. 149/MPO Grant No. | F.H.W.A. Planning Grant No. | F.H.W.A. Planning Grant No. | F.H.W.A. Planning Grant No. | F.H.W.A. Planning Grant No. | F.H.W.A. 149/MPO Grant No. |
|---------------------------------|-------------------------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------------|
| <u>741-28-0004</u> | <u>736-28-0042</u> | <u>736-28-0043</u> | <u>736-28-0045</u> | <u>736-28-0046</u> | <u>736-28-0048</u> | <u>700-28-0208</u> | <u>700-28-0217</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 495 | - | 455 | - | 8,446 | 7,085 | 2,546 | 2,573 |
| 4,900 | 124,158 | 22,385 | - | 53,514 | 81,993 | 29,083 | 10,291 |
| - | - | - | - | - | - | - | - |
| <u>\$ 5,395</u> | <u>\$ 124,158</u> | <u>\$ 22,840</u> | <u>\$ -</u> | <u>\$ 61,960</u> | <u>\$ 89,078</u> | <u>\$ 31,629</u> | <u>\$ 12,864</u> |
| \$ 4,613 | \$ 103,398 | \$ 22,840 | \$ - | \$ 61,960 | \$ 78,827 | \$ 27,283 | \$ 9,577 |
| 109 | 20,760 | - | - | - | 2,187 | 786 | 5 |
| 673 | - | - | - | - | 7,689 | 3,560 | 3,282 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 375 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 5,395</u> | <u>\$ 124,158</u> | <u>\$ 22,840</u> | <u>\$ -</u> | <u>\$ 61,960</u> | <u>\$ 89,078</u> | <u>\$ 31,629</u> | <u>\$ 12,864</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>\$ 5,395</u> | <u>\$ 124,158</u> | <u>\$ 22,840</u> | <u>\$ -</u> | <u>\$ 61,960</u> | <u>\$ 89,078</u> | <u>\$ 31,629</u> | <u>\$ 12,864</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2008

| | Emergency Shelter Grant | Drug- Free Schools Grant | Justice Dept. Federal Equitable Sharing | Parking Program | Health Unit Maintenance | Traffic Safety |
|--------------------------------------|-------------------------------|-----------------------------------|---|--------------------|----------------------------|---------------------|
| ASSETS | | | | | | |
| Cash | \$ - | \$ - | \$ 6,848 | \$ 13,558 | \$ 130,470 | \$ - |
| Investments | - | - | 126,774 | 245,440 | 2,415,388 | - |
| Accounts receivable, net | - | - | - | 5,809 | - | - |
| Loans receivable | - | - | - | - | - | - |
| Allowance for doubtful accounts | - | - | - | - | - | - |
| Accrued interest receivable | - | - | 1,363 | 2,640 | 25,979 | - |
| Due from other funds | - | 73 | - | - | - | 1,432,801 |
| Due from component units | - | - | - | - | - | - |
| Due from other governmental agencies | 21,256 | 2,667 | - | - | - | - |
| Inventories, at cost | - | - | - | - | - | - |
| Prepaid items | - | - | - | - | - | - |
| Total assets | <u>\$ 21,256</u> | <u>\$ 2,740</u> | <u>\$ 134,985</u> | <u>\$ 267,447</u> | <u>\$ 2,571,837</u> | <u>\$ 1,432,801</u> |
| LIABILITIES AND FUND BALANCES | | | | | | |
| Liabilities: | | | | | | |
| Cash overdraft | \$ 14,019 | \$ 73 | \$ - | \$ - | \$ - | \$ - |
| Accounts payable | 7,237 | 2 | - | 16,884 | 809 | - |
| Accrued salaries and benefits | - | - | - | 7,704 | 113 | - |
| Retainage payable | - | - | - | - | - | - |
| Other payables | - | - | - | 4,156 | 86 | - |
| Due to other funds | - | 2,665 | - | 238,703 | - | - |
| Due to other governmental agencies | - | - | - | - | - | - |
| Deferred revenue | - | - | - | - | - | - |
| Total liabilities | <u>\$ 21,256</u> | <u>\$ 2,740</u> | <u>\$ -</u> | <u>\$ 267,447</u> | <u>\$ 1,008</u> | <u>\$ -</u> |
| Fund balances: | | | | | | |
| Reserved for - | | | | | | |
| Encumbrances | \$ - | \$ - | \$ - | \$ - | \$ 16,920 | \$ - |
| Prepaid items | - | - | - | - | - | - |
| Housing | - | - | - | - | - | - |
| Noncurrent receivable | - | - | - | - | - | - |
| Designated for - | | | | | | |
| Subsequent years expenditures | - | - | - | - | 117,314 | 1,432,801 |
| Capital expenditures | - | - | - | - | - | - |
| Unreserved, undesignated | - | - | 134,985 | - | 2,436,595 | - |
| Total fund balances | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 134,985</u> | <u>\$ -</u> | <u>\$ 2,570,829</u> | <u>\$ 1,432,801</u> |
| Total liabilities and fund balances | <u>\$ 21,256</u> | <u>\$ 2,740</u> | <u>\$ 134,985</u> | <u>\$ 267,447</u> | <u>\$ 2,571,837</u> | <u>\$ 1,432,801</u> |

| Juvenile Detention Home Maintenance | DHH - Acadiana Recovery Center Inpatient | DHH - Governor's Initiative Health Grant | Codes and Permits | Urban Development Action Grant | Acadiana Recovery Center Non-Grant | ARC - U.S. Probation Outpatient Grant | Natural History Museum and Planetarium |
|--|--|--|----------------------|---|---|--|---|
| \$ 37,415 | \$ - | \$ - | \$ 187,520 | \$ 2 | \$ 21,581 | \$ - | \$ 1,696 |
| 690,818 | 76,314 | - | 3,467,102 | 37 | 399,536 | - | - |
| - | - | - | 36,905 | - | - | - | - |
| - | - | - | - | 143,015 | - | - | - |
| - | - | - | - | - | - | - | - |
| 7,430 | 821 | - | 37,291 | 2,503 | 6,276 | - | - |
| 5,306 | - | - | - | - | - | - | 38,049 |
| - | - | - | - | - | - | - | - |
| 27,068 | 61,380 | 14,616 | 224,419 | - | 1,720 | 12,717 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 768,037</u> | <u>\$ 138,515</u> | <u>\$ 14,616</u> | <u>\$ 3,953,237</u> | <u>\$ 145,557</u> | <u>\$ 429,113</u> | <u>\$ 12,717</u> | <u>\$ 39,745</u> |
| \$ - | \$ 16,223 | \$ 12,685 | \$ - | \$ - | \$ - | \$ 12,394 | \$ - |
| 16,290 | 4,475 | 19 | 14,605 | - | 1,035 | - | 20,108 |
| 26,069 | 16,500 | 1,800 | 43,239 | - | - | 2,647 | 19,637 |
| - | - | - | - | - | - | - | - |
| 100 | - | - | - | - | - | - | - |
| - | - | 112 | - | - | - | 1,978 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 42,459</u> | <u>\$ 37,198</u> | <u>\$ 14,616</u> | <u>\$ 57,844</u> | <u>\$ -</u> | <u>\$ 1,035</u> | <u>\$ 17,019</u> | <u>\$ 39,745</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 109,113 | - | - | - |
| - | - | - | - | - | - | - | - |
| 25,042 | - | - | 1,737 | - | - | - | - |
| 700,536 | 101,317 | - | 3,893,656 | 36,444 | 428,078 | (4,302) | - |
| <u>\$ 725,578</u> | <u>\$ 101,317</u> | <u>\$ -</u> | <u>\$ 3,895,393</u> | <u>\$ 145,557</u> | <u>\$ 428,078</u> | <u>\$ (4,302)</u> | <u>\$ -</u> |
| <u>\$ 768,037</u> | <u>\$ 138,515</u> | <u>\$ 14,616</u> | <u>\$ 3,953,237</u> | <u>\$ 145,557</u> | <u>\$ 429,113</u> | <u>\$ 12,717</u> | <u>\$ 39,745</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2008

| | Golf Courses | Road and Bridge Maintenance | Parishwide Drainage Maintenance | Lafayette Parish Public Library | Courthouse and Jail Maintenance | BNSF Train Derailment |
|--|--------------------------|-----------------------------------|---------------------------------------|--|---------------------------------------|-----------------------------|
| ASSETS | | | | | | |
| Cash | \$ - | \$ 189,037 | \$ 222,668 | \$ 807,486 | \$ 50,659 | \$ - |
| Investments | - | 3,499,627 | 4,122,229 | 14,945,210 | 937,835 | - |
| Accounts receivable, net | 6,272 | - | - | 55,083 | - | 82,314 |
| Loans receivable | - | - | - | - | - | - |
| Allowance for doubtful accounts | - | - | - | - | - | - |
| Accrued interest receivable | - | 37,641 | 44,337 | 160,746 | 10,087 | - |
| Due from other funds | 148,697 | - | - | - | - | - |
| Due from component units | - | - | - | - | - | - |
| Due from other governmental agencies | - | 389,736 | - | - | - | - |
| Inventories, at cost | - | - | - | - | - | - |
| Prepaid items | - | - | - | 13,115 | - | - |
| Total assets | <u>\$ 154,969</u> | <u>\$ 4,116,041</u> | <u>\$ 4,389,234</u> | <u>\$ 15,981,640</u> | <u>\$ 998,581</u> | <u>\$ 82,314</u> |
| LIABILITIES AND FUND BALANCES | | | | | | |
| Liabilities: | | | | | | |
| Cash overdraft | \$ 81,658 | \$ - | \$ - | \$ - | \$ - | \$ 76,740 |
| Accounts payable | 26,947 | 301,177 | 456,527 | 77,287 | 49,251 | - |
| Accrued salaries and benefits | 35,599 | 666 | - | 86,795 | - | - |
| Retainage payable | - | 141,157 | - | - | - | - |
| Other payables | 10,765 | 358 | 244 | 387 | 201 | - |
| Due to other funds | - | - | 45,319 | 2,747 | - | 5,574 |
| Due to other governmental agencies | - | - | - | - | - | - |
| Deferred revenue | - | - | - | 106,175 | - | - |
| Total liabilities | <u>\$ 154,969</u> | <u>\$ 443,358</u> | <u>\$ 502,090</u> | <u>\$ 273,391</u> | <u>\$ 49,452</u> | <u>\$ 82,314</u> |
| Fund balances: | | | | | | |
| Reserved for - | | | | | | |
| Encumbrances | \$ - | \$ 884,383 | \$ 276,570 | \$ 40,477 | \$ 28,644 | \$ - |
| Prepaid items | - | - | - | 13,115 | - | - |
| Housing | - | - | - | - | - | - |
| Noncurrent receivable | - | - | - | - | - | - |
| Designated for - | | | | | | |
| Subsequent years expenditures | - | 527,533 | - | - | - | - |
| Capital expenditures | - | 1,390,042 | 984,470 | 8,005,136 | 811,266 | - |
| Unreserved, undesignated | - | 870,725 | 2,626,104 | 7,649,521 | 109,219 | - |
| Total fund balances | <u>\$ -</u> | <u>\$ 3,672,683</u> | <u>\$ 3,887,144</u> | <u>\$ 15,708,249</u> | <u>\$ 949,129</u> | <u>\$ -</u> |
| Total liabilities and fund balances | <u>\$ 154,969</u> | <u>\$ 4,116,041</u> | <u>\$ 4,389,234</u> | <u>\$ 15,981,640</u> | <u>\$ 998,581</u> | <u>\$ 82,314</u> |

| <u>Local Workforce Investment Act Grant</u> | <u>Mosquito Abatement and Control</u> | <u>Coroner's Expense</u> | <u>Adult Correctional Facility Maintenance</u> | <u>Recreation and Parks</u> | <u>Municipal Transit System</u> | <u>Drug Court Program Grant</u> | <u>TIF Sales Tax Trusts</u> |
|---|---------------------------------------|--------------------------|--|-----------------------------|---------------------------------|---------------------------------|-----------------------------|
| \$ - | \$ 141,390 | \$ - | \$ - | \$ 180 | \$ - | \$ - | \$ 19,598 |
| 31,037 | 2,617,544 | - | - | - | - | - | 100,000 |
| - | - | 68,082 | - | 4,672 | - | - | 45,850 |
| - | - | - | - | - | - | - | - |
| 334 | 28,153 | - | - | - | - | - | - |
| - | - | 28,829 | 247,271 | 126,842 | 1,233,752 | - | 9,063 |
| - | - | - | - | - | - | - | - |
| 103,358 | - | 9,205 | 5,650 | - | 184,275 | 43,960 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 134,729</u> | <u>\$ 2,787,087</u> | <u>\$ 106,116</u> | <u>\$ 252,921</u> | <u>\$ 131,694</u> | <u>\$ 1,418,027</u> | <u>\$ 43,960</u> | <u>\$ 174,511</u> |
| \$ 28,078 | \$ - | \$ - | \$ - | \$ - | \$ 1,291,712 | \$ 12,873 | \$ - |
| 32,377 | 148,478 | 68,968 | 252,745 | 45,637 | 86,509 | 8,003 | 165,562 |
| 28,512 | - | 4,798 | - | 83,692 | 39,786 | 12,936 | - |
| - | - | - | - | - | - | - | - |
| - | - | 32,350 | 176 | 2,365 | - | - | - |
| - | - | - | - | - | - | 148 | 8,949 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 10,000 | - |
| <u>\$ 88,967</u> | <u>\$ 148,478</u> | <u>\$ 106,116</u> | <u>\$ 252,921</u> | <u>\$ 131,694</u> | <u>\$ 1,418,007</u> | <u>\$ 43,960</u> | <u>\$ 174,511</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 45,762 | 2,638,609 | - | - | - | 20 | - | - |
| <u>\$ 45,762</u> | <u>\$ 2,638,609</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 20</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>\$ 134,729</u> | <u>\$ 2,787,087</u> | <u>\$ 106,116</u> | <u>\$ 252,921</u> | <u>\$ 131,694</u> | <u>\$ 1,418,027</u> | <u>\$ 43,960</u> | <u>\$ 174,511</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2008

| | Criminal Justice Support Services | Community Development Block Grant | Housing Rehabilitation Program Grant | Neighborhood Housing Services Loan Program | CD - First Time Homebuyer |
|--------------------------------------|--|---|---|--|---------------------------------|
| ASSETS | | | | | |
| Cash | \$ 1,545 | \$ - | \$ - | \$ 32,566 | \$ 42,571 |
| Investments | 28,604 | - | 23,769 | 602,896 | 788,105 |
| Accounts receivable, net | - | - | - | - | - |
| Loans receivable | - | - | - | 224,177 | 1,734,586 |
| Allowance for doubtful accounts | - | - | - | (26,770) | - |
| Accrued interest receivable | 308 | - | 256 | 6,485 | 8,476 |
| Due from other funds | 2,592 | - | 11,035 | - | - |
| Due from component units | - | - | - | - | - |
| Due from other governmental agencies | - | 262,129 | 98,995 | - | - |
| Inventories, at cost | - | 35,278 | - | - | - |
| Prepaid items | - | - | - | - | - |
| Total assets | <u>\$ 33,049</u> | <u>\$ 297,407</u> | <u>\$ 134,055</u> | <u>\$ 839,354</u> | <u>\$ 2,573,738</u> |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Cash overdraft | \$ - | \$ 256,247 | \$ 119,275 | \$ - | \$ - |
| Accounts payable | 1,983 | 11,459 | 820 | - | - |
| Accrued salaries and benefits | 4,439 | 29,111 | 2,784 | - | - |
| Retainage payable | - | - | - | - | - |
| Other payables | - | - | - | - | - |
| Due to other funds | 26,627 | 590 | 11,176 | - | - |
| Due to other governmental agencies | - | - | - | - | - |
| Deferred revenue | - | - | - | - | - |
| Total liabilities | <u>\$ 33,049</u> | <u>\$ 297,407</u> | <u>\$ 134,055</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund balances: | | | | | |
| Reserved for - | | | | | |
| Encumbrances | \$ - | \$ - | \$ - | \$ - | \$ - |
| Prepaid items | - | - | - | - | - |
| Housing | - | - | - | 839,354 | 2,573,738 |
| Noncurrent receivable | - | - | - | - | - |
| Designated for - | | | | | |
| Subsequent years expenditures | - | - | - | - | - |
| Capital expenditures | - | - | - | - | - |
| Unreserved, undesignated | - | - | - | - | - |
| Total fund balances | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 839,354</u> | <u>\$ 2,573,738</u> |
| Total liabilities and fund balances | <u>\$ 33,049</u> | <u>\$ 297,407</u> | <u>\$ 134,055</u> | <u>\$ 839,354</u> | <u>\$ 2,573,738</u> |

| LPTFA - First Time Homebuyer | War Memorial | Hurricane Katrina | Hurricane Rita | Hurricane Gustav | T&T-MPO Safe Community Grant | Heymann Performing Arts Center | Federal Home Loan Bank | Total |
|------------------------------------|------------------|----------------------|-------------------|---------------------|---------------------------------------|---|---------------------------------|----------------------|
| \$ 25,336 | \$ 50 | \$ 137,461 | \$ 16,898 | \$ - | \$ - | \$ 204,927 | \$ - | \$ 2,324,740 |
| 469,046 | - | 2,544,800 | 312,830 | - | - | - | - | 39,060,997 |
| - | 18,520 | - | - | - | - | 62,460 | - | 385,967 |
| 1,686,207 | - | - | - | - | - | - | - | 3,787,985 |
| (362,841) | - | - | - | - | - | - | - | (389,611) |
| 5,045 | - | 27,371 | 3,364 | - | - | - | - | 423,532 |
| - | 1,927 | - | - | 305,337 | - | 118,239 | - | 3,733,410 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | 4,195,311 | 1,520 | - | - | 5,993,778 |
| - | - | - | - | - | - | - | - | 35,278 |
| - | - | - | - | - | - | - | - | 13,115 |
| <u>\$ 1,822,793</u> | <u>\$ 20,497</u> | <u>\$ 2,709,632</u> | <u>\$ 333,092</u> | <u>\$ 4,500,648</u> | <u>\$ 1,520</u> | <u>\$ 385,626</u> | <u>\$ -</u> | <u>\$ 55,369,191</u> |
| \$ - | \$ - | \$ - | \$ - | \$ 927,783 | \$ 1,508 | \$ - | \$ - | \$ 3,169,106 |
| 61,000 | 17,674 | - | - | 3,572,554 | 12 | 59,079 | - | 5,554,831 |
| - | 2,823 | - | - | 311 | - | 19,693 | - | 484,858 |
| - | - | - | - | - | - | - | - | 141,157 |
| - | - | - | - | - | - | 23,126 | - | 74,314 |
| - | - | - | - | - | - | 201,672 | - | 546,635 |
| - | - | 2,709,632 | - | - | - | - | - | 2,709,632 |
| - | - | - | 8,835 | - | - | 82,056 | - | 207,066 |
| <u>\$ 61,000</u> | <u>\$ 20,497</u> | <u>\$ 2,709,632</u> | <u>\$ 8,835</u> | <u>\$ 4,500,648</u> | <u>\$ 1,520</u> | <u>\$ 385,626</u> | <u>\$ -</u> | <u>\$ 12,887,599</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,246,994 |
| - | - | - | - | - | - | - | - | 13,115 |
| 1,761,793 | - | - | - | - | - | - | - | 5,796,613 |
| - | - | - | - | - | - | - | - | 109,113 |
| - | - | - | - | - | - | - | - | 2,077,648 |
| - | - | - | - | - | - | - | - | 11,217,693 |
| - | - | - | 324,257 | - | - | - | - | 22,020,416 |
| <u>\$ 1,761,793</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 324,257</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 42,481,592</u> |
| <u>\$ 1,822,793</u> | <u>\$ 20,497</u> | <u>\$ 2,709,632</u> | <u>\$ 333,092</u> | <u>\$ 4,500,648</u> | <u>\$ 1,520</u> | <u>\$ 385,626</u> | <u>\$ -</u> | <u>\$ 55,369,191</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended October 31, 2008

| | Federal Narcotics Seized/ Forfeited Property | State Narcotics Seized/ Forfeited Property | Section 8 Housing | Urban Infill Home Program | F.T.A. Planning Grant No. 741-28-0002 | F.T.A. Planning Grant No. 741-28-0003 |
|--|--|--|----------------------|------------------------------------|--|--|
| Revenues: | | | | | | |
| Taxes - | | | | | | |
| Ad valorem | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales and use | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental - | | | | | | |
| Federal grants | - | - | - | - | 8,883 | 25,620 |
| State funds: | | | | | | |
| Grants | - | - | - | - | - | - |
| Parish transportation funds | - | - | - | - | - | - |
| State shared revenue | - | - | - | - | - | - |
| Other | - | 3,101 | - | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Investment earnings | 683 | 951 | 11 | 15,412 | - | - |
| Miscellaneous | - | - | 8,863 | 308,674 | - | - |
| Total revenues | <u>683</u> | <u>4,052</u> | <u>8,874</u> | <u>324,086</u> | <u>8,883</u> | <u>25,620</u> |
| Expenditures: | | | | | | |
| Current - | | | | | | |
| General government | - | - | - | - | 11,104 | 32,025 |
| Public safety | - | 825 | - | - | - | - |
| Traffic and transportation | - | - | - | - | - | - |
| Streets and drainage | - | - | - | - | - | - |
| Urban redevelopment and housing | - | - | - | 192,930 | - | - |
| Culture and recreation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Economic opportunity | - | - | - | - | - | - |
| Economic development and assistance | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Total expenditures | <u>-</u> | <u>825</u> | <u>-</u> | <u>192,930</u> | <u>11,104</u> | <u>32,025</u> |
| Excess (deficiency) of revenues over expenditures | <u>683</u> | <u>3,227</u> | <u>8,874</u> | <u>131,156</u> | <u>(2,221)</u> | <u>(6,405)</u> |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | 285,311 | 2,221 | 6,405 |
| Transfers out | - | - | (7,967) | - | - | - |
| Transfers from component units | - | - | - | - | - | - |
| Transfers to component units | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>(7,967)</u> | <u>285,311</u> | <u>2,221</u> | <u>6,405</u> |
| Net change in fund balances | 683 | 3,227 | 907 | 416,467 | - | - |
| Fund balances (deficit), beginning | <u>9,525</u> | <u>15,455</u> | <u>(907)</u> | <u>205,261</u> | <u>-</u> | <u>-</u> |
| Fund balances (deficit), ending | <u>\$ 10,208</u> | <u>\$ 18,682</u> | <u>\$ -</u> | <u>\$ 621,728</u> | <u>\$ -</u> | <u>\$ -</u> |

| <u>F.T.A. Planning Grant No. 741-28-0004</u> | <u>F.H.W.A. Road Study Grant No. 736-28-0042</u> | <u>F.H.W.A. I49/MPO Grant No. 736-28-0043</u> | <u>F.H.W.A. Planning Grant No. 736-28-0045</u> | <u>F.H.W.A. Planning Grant No. 736-28-0046</u> | <u>F.H.W.A. Planning Grant No. 736-28-0048</u> | <u>F.H.W.A. Planning Grant No. 700-28-0208</u> | <u>F.H.W.A. I49/MPO Grant No. 700-28-0217</u> |
|--|--|---|--|--|--|--|---|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 4,900 | 197,578 | 116,316 | - | 219,197 | 81,993 | 71,226 | 10,291 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>4,900</u> | <u>197,578</u> | <u>116,316</u> | <u>-</u> | <u>219,197</u> | <u>81,993</u> | <u>71,226</u> | <u>10,291</u> |
| 6,125 | 197,578 | 145,395 | 68 | 273,996 | 102,491 | 89,033 | 12,864 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>6,125</u> | <u>197,578</u> | <u>145,395</u> | <u>68</u> | <u>273,996</u> | <u>102,491</u> | <u>89,033</u> | <u>12,864</u> |
| <u>(1,225)</u> | <u>-</u> | <u>(29,079)</u> | <u>(68)</u> | <u>(54,799)</u> | <u>(20,498)</u> | <u>(17,807)</u> | <u>(2,573)</u> |
| 1,225 | - | 29,079 | 68 | 54,799 | 20,498 | 17,807 | 2,573 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>1,225</u> | <u>-</u> | <u>29,079</u> | <u>68</u> | <u>54,799</u> | <u>20,498</u> | <u>17,807</u> | <u>2,573</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Year Ended October 31, 2008

| | Emergency Shelter Grant | Drug- Free Schools Grant | Justice Dept. Federal Equitable Sharing | Parking Program | Health Unit Maintenance | Traffic Safety |
|--|-------------------------------|-----------------------------------|---|--------------------|----------------------------|---------------------|
| Revenues: | | | | | | |
| Taxes - | | | | | | |
| Ad valorem | \$ - | \$ - | \$ - | \$ - | \$1,124,390 | \$ - |
| Sales and use | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental - | | | | | | |
| Federal grants | 144,211 | 48,348 | - | - | - | - |
| State funds: | | | | | | |
| Grants | - | - | - | - | - | - |
| Parish transportation funds | - | - | - | - | - | - |
| State shared revenue | - | - | - | - | 56,816 | - |
| Other | - | - | 117,324 | - | - | - |
| Charges for services | - | - | - | 456,924 | - | - |
| Fines and forfeits | - | - | - | 281,387 | - | - |
| Investment earnings | - | - | 2,468 | 9,928 | 100,553 | - |
| Miscellaneous | - | - | - | 3,559 | 20 | - |
| Total revenues | <u>144,211</u> | <u>48,348</u> | <u>119,792</u> | <u>751,798</u> | <u>1,281,779</u> | <u>-</u> |
| Expenditures: | | | | | | |
| Current - | | | | | | |
| General government | - | - | - | 513,295 | 48,197 | - |
| Public safety | - | - | - | - | - | - |
| Traffic and transportation | - | - | - | - | - | - |
| Streets and drainage | - | - | - | - | - | - |
| Urban redevelopment and housing | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - |
| Health and welfare | 144,211 | 48,348 | - | - | 356,650 | - |
| Economic opportunity | - | - | - | - | - | - |
| Economic development and assistance | - | - | - | - | - | - |
| Capital outlay | - | - | 21,374 | - | - | - |
| Total expenditures | <u>144,211</u> | <u>48,348</u> | <u>21,374</u> | <u>513,295</u> | <u>404,847</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | <u>-</u> | <u>-</u> | <u>98,418</u> | <u>238,503</u> | <u>876,932</u> | <u>-</u> |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | 1,432,801 |
| Transfers out | - | - | - | (238,703) | - | - |
| Transfers from component units | - | - | - | - | - | - |
| Transfers to component units | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>(238,703)</u> | <u>-</u> | <u>1,432,801</u> |
| Net change in fund balances | - | - | 98,418 | (200) | 876,932 | 1,432,801 |
| Fund balances (deficit), beginning | - | - | 36,567 | 200 | 1,693,897 | - |
| Fund balances (deficit), ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 134,985</u> | <u>\$ -</u> | <u>\$ 2,570,829</u> | <u>\$ 1,432,801</u> |

| Juvenile Detention Home Maintenance | DHH - Acadiana Recovery Center Inpatient | DHH - Governor's Initiative Health Grant | Codes and Permits | Urban Development Action Grant | Acadiana Recovery Center Non-Grant | ARC - U.S. Probation Outpatient Grant | Natural History Museum and Planetarium |
|--|--|--|----------------------|---|---|--|---|
| \$ 1,321,596 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | 2,210,638 | - | - | - | - |
| 237,026 | - | 82,426 | 212,424 | - | - | - | - |
| - | - | - | 11,995 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 36,734 | - | - | - | - | - | - | - |
| - | 718,930 | - | - | - | - | 89,113 | - |
| 148,499 | - | - | 76,095 | - | 50,768 | - | 56,507 |
| - | - | - | - | - | - | - | - |
| 39,666 | 1,127 | - | 144,958 | 4,702 | 13,591 | - | 77 |
| - | - | 500 | 13,085 | - | 1,302 | - | - |
| <u>1,783,521</u> | <u>720,057</u> | <u>82,926</u> | <u>2,669,195</u> | <u>4,702</u> | <u>65,661</u> | <u>89,113</u> | <u>56,584</u> |
| 175,970 | 661,632 | 84,285 | 1,758,919 | - | 65,957 | 94,624 | - |
| 1,340,687 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 1,226,316 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 22,126 | - | - | 216,179 | - | - | - | - |
| <u>1,538,783</u> | <u>661,632</u> | <u>84,285</u> | <u>1,975,098</u> | <u>-</u> | <u>65,957</u> | <u>94,624</u> | <u>1,226,316</u> |
| <u>244,738</u> | <u>58,425</u> | <u>(1,359)</u> | <u>694,097</u> | <u>4,702</u> | <u>(296)</u> | <u>(5,511)</u> | <u>(1,169,732)</u> |
| - | - | - | - | - | 149,120 | - | 1,169,632 |
| - | (84,501) | - | (3,592) | - | - | (64,619) | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | (38,192) | - | - | - |
| - | (84,501) | - | (3,592) | (38,192) | 149,120 | (64,619) | 1,169,632 |
| 244,738 | (26,076) | (1,359) | 690,505 | (33,490) | 148,824 | (70,130) | (100) |
| 480,840 | 127,393 | 1,359 | 3,204,888 | 179,047 | 279,254 | 65,828 | 100 |
| <u>\$ 725,578</u> | <u>\$ 101,317</u> | <u>\$ -</u> | <u>\$ 3,895,393</u> | <u>\$ 145,557</u> | <u>\$ 428,078</u> | <u>\$ (4,302)</u> | <u>\$ -</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Year Ended October 31, 2008

| | Golf Courses | Road and Bridge Maintenance | Parishwide Drainage Maintenance | Lafayette Parish Public Library | Courthouse and Jail Maintenance | BNSF Train Derailment |
|--|------------------|-----------------------------------|---------------------------------------|--|---------------------------------------|-----------------------------|
| Revenues: | | | | | | |
| Taxes - | | | | | | |
| Ad valorem | \$ - | \$4,809,801 | \$3,852,440 | \$ 7,449,686 | \$2,595,640 | \$ - |
| Sales and use | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental - | | | | | | |
| Federal grants | - | - | - | - | - | - |
| State funds: | | | | | | |
| Grants | - | - | - | 97,191 | - | - |
| Parish transportation funds | - | 1,643,086 | - | - | - | - |
| State shared revenue | - | 239,471 | 86,724 | 256,082 | 129,194 | - |
| Other | - | - | 198,930 | - | - | - |
| Charges for services | 2,084,812 | - | - | 24,524 | - | - |
| Fines and forfeits | - | - | - | 138,474 | - | - |
| Investment earnings | 1,751 | 203,733 | 215,142 | 658,537 | 59,970 | - |
| Miscellaneous | 5,643 | 112 | 266 | 97,161 | - | 82,314 |
| Total revenues | <u>2,092,206</u> | <u>6,896,203</u> | <u>4,353,502</u> | <u>8,721,655</u> | <u>2,784,804</u> | <u>82,314</u> |
| Expenditures: | | | | | | |
| Current - | | | | | | |
| General government | 2,400 | 174,149 | 137,882 | 615,205 | 1,390,281 | - |
| Public safety | - | - | - | - | - | 76,740 |
| Traffic and transportation | - | 114,885 | - | - | - | - |
| Streets and drainage | - | 2,281,322 | 2,640,513 | - | - | - |
| Urban redevelopment and housing | - | - | - | - | - | - |
| Culture and recreation | 2,238,503 | - | - | 4,483,731 | - | - |
| Health and welfare | - | - | - | - | - | - |
| Economic opportunity | - | - | - | - | - | - |
| Economic development and assistance | - | - | - | - | - | - |
| Capital outlay | - | 64,575 | 120,011 | 109,503 | - | - |
| Total expenditures | <u>2,240,903</u> | <u>2,634,931</u> | <u>2,898,406</u> | <u>5,208,439</u> | <u>1,390,281</u> | <u>76,740</u> |
| Excess (deficiency) of revenues over expenditures | <u>(148,697)</u> | <u>4,261,272</u> | <u>1,455,096</u> | <u>3,513,216</u> | <u>1,394,523</u> | <u>5,574</u> |
| Other financing sources (uses): | | | | | | |
| Transfers in | 148,697 | - | - | - | - | - |
| Transfers out | - | (4,328,702) | (1,168,821) | - | (965,366) | (5,574) |
| Transfers from component units | - | 32,117 | - | - | - | - |
| Transfers to component units | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>148,697</u> | <u>(4,296,585)</u> | <u>(1,168,821)</u> | <u>-</u> | <u>(965,366)</u> | <u>(5,574)</u> |
| Net change in fund balances | - | (35,313) | 286,275 | 3,513,216 | 429,157 | - |
| Fund balances (deficit), beginning | - | <u>3,707,996</u> | <u>3,600,869</u> | <u>12,195,033</u> | <u>519,972</u> | - |
| Fund balances (deficit), ending | <u>\$ -</u> | <u>\$3,672,683</u> | <u>\$3,887,144</u> | <u>\$ 15,708,249</u> | <u>\$ 949,129</u> | <u>\$ -</u> |

| Local Workforce Investment Act Grant | Mosquito Abatement and Control | Coroner's Expense | Adult Correctional Facility Maintenance | Recreation and Parks | Municipal Transit System | Drug Court Program Grant | TIF Sales Tax Trusts |
|---|--------------------------------------|----------------------|--|----------------------------|--------------------------------|--------------------------------|-------------------------------|
| \$ - | \$1,728,588 | \$ - | \$ 2,284,225 | \$1,676,815 | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | 343,076 |
| - | - | - | - | - | - | - | - |
| 1,568,707 | - | - | - | - | 1,993,743 | 143,127 | - |
| - | - | - | - | - | - | 345,842 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 113,710 | - | 207,422 | - | - |
| 53,530 | - | - | - | - | - | 15,000 | - |
| - | - | 286,909 | - | 578,998 | 349,102 | 74,777 | - |
| - | - | 134,303 | - | - | - | - | - |
| 169 | 122,465 | 84 | 22,859 | 8,580 | - | - | 1,519 |
| 1,016 | - | 2,439 | 49,747 | 16,375 | 4,526 | - | - |
| <u>1,623,422</u> | <u>1,851,053</u> | <u>423,735</u> | <u>2,470,541</u> | <u>2,280,768</u> | <u>2,554,793</u> | <u>578,746</u> | <u>344,595</u> |
| - | 92,592 | 33,996 | 81,732 | - | 359,305 | 578,746 | 344,595 |
| - | - | 656,162 | 3,969,361 | - | - | - | - |
| - | - | - | - | - | 3,783,345 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 5,708,412 | - | - | - |
| - | 1,142,203 | - | - | - | - | - | - |
| 1,577,660 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 15,559 | 91,055 | - | - | - | - |
| <u>1,577,660</u> | <u>1,234,795</u> | <u>705,717</u> | <u>4,142,148</u> | <u>5,708,412</u> | <u>4,142,650</u> | <u>578,746</u> | <u>344,595</u> |
| <u>45,762</u> | <u>616,258</u> | <u>(281,982)</u> | <u>(1,671,607)</u> | <u>(3,427,644)</u> | <u>(1,587,857)</u> | - | - |
| - | - | 281,982 | 1,671,607 | 3,427,644 | 1,587,857 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 281,982 | 1,671,607 | 3,427,644 | 1,587,857 | - | - |
| 45,762 | 616,258 | - | - | (180) | - | - | - |
| - | 2,022,351 | - | - | 180 | 20 | - | - |
| <u>\$ 45,762</u> | <u>\$2,638,609</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 20</u> | <u>\$ -</u> | <u>\$ -</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Year Ended October 31, 2008

| | Criminal Justice Support Services | Community Development Block Grant | Housing Rehabilitation Program Grant | Neighborhood Housing Services Loan Program | CD - First Time Homebuyer |
|--|--|---|---|--|---------------------------------|
| Revenues: | | | | | |
| Taxes - | | | | | |
| Ad valorem | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales and use | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental - | | | | | |
| Federal grants | - | 1,244,398 | 858,200 | - | - |
| State funds: | | | | | |
| Grants | - | - | - | - | - |
| Parish transportation funds | - | - | - | - | - |
| State shared revenue | - | - | - | - | - |
| Other | - | - | - | - | - |
| Charges for services | 188,117 | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Investment earnings | 1,042 | - | 130 | 61,928 | 85,361 |
| Miscellaneous | 75 | 16,540 | 293,214 | - | - |
| Total revenues | <u>189,234</u> | <u>1,260,938</u> | <u>1,151,544</u> | <u>61,928</u> | <u>85,361</u> |
| Expenditures: | | | | | |
| Current - | | | | | |
| General government | 162,607 | - | - | 8 | 12 |
| Public safety | - | - | - | - | - |
| Traffic and transportation | - | - | - | - | - |
| Streets and drainage | - | - | - | - | - |
| Urban redevelopment and housing | - | 61,860 | 866,233 | - | - |
| Culture and recreation | - | - | - | - | - |
| Health and welfare | - | - | - | - | - |
| Economic opportunity | - | - | - | - | - |
| Economic development and assistance | - | 1,198,625 | - | - | - |
| Capital outlay | - | - | - | - | - |
| Total expenditures | <u>162,607</u> | <u>1,260,485</u> | <u>866,233</u> | <u>8</u> | <u>12</u> |
| Excess (deficiency) of revenues over expenditures | <u>26,627</u> | <u>453</u> | <u>285,311</u> | <u>61,920</u> | <u>85,349</u> |
| Other financing sources (uses): | | | | | |
| Transfers in | - | - | - | - | - |
| Transfers out | (26,627) | (453) | (285,311) | - | - |
| Transfers from component units | - | - | - | - | - |
| Transfers to component units | - | - | - | - | - |
| Total other financing sources (uses) | <u>(26,627)</u> | <u>(453)</u> | <u>(285,311)</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | - | - | - | 61,920 | 85,349 |
| Fund balances (deficit), beginning | - | - | - | 777,434 | 2,488,389 |
| Fund balances (deficit), ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 839,354</u> | <u>\$ 2,573,738</u> |

| LPTFA - First Time Homebuyer | War Memorial | Hurricane Katrina | Hurricane Rita | Hurricane Gustav | T&T-MPO Safe Community Grant | Heymann Performing Arts Center | Federal Home Loan Bank | Total |
|------------------------------------|-----------------|----------------------|-------------------|---------------------|---------------------------------------|---|---------------------------------|----------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 26,843,181 |
| - | - | - | - | - | - | - | - | 343,076 |
| - | - | - | - | - | - | - | - | 2,210,638 |
| - | - | - | - | 3,954,398 | - | - | - | 11,223,012 |
| - | - | - | - | 240,914 | 34,953 | - | - | 730,895 |
| - | - | - | - | - | - | - | - | 1,643,086 |
| - | - | - | - | - | - | - | - | 1,126,153 |
| - | - | - | - | - | - | - | - | 1,195,928 |
| - | - | - | - | - | - | 2,589,254 | - | 6,965,286 |
| - | - | - | - | - | - | - | - | 554,164 |
| 71,995 | - | - | 1,709 | - | - | 5,045 | - | 1,856,146 |
| 9,568 | 114,622 | - | 57,273 | - | - | 2,443 | 5,000 | 1,094,337 |
| <u>81,563</u> | <u>114,622</u> | <u>-</u> | <u>58,982</u> | <u>4,195,312</u> | <u>34,953</u> | <u>2,596,742</u> | <u>5,000</u> | <u>55,785,902</u> |
| 117,351 | 318,467 | - | - | 35,460 | - | - | - | 8,718,346 |
| - | - | - | - | 246,382 | - | - | - | 6,290,157 |
| - | - | - | - | - | 34,953 | - | - | 3,933,183 |
| - | - | - | - | 4,186,874 | - | - | - | 9,108,709 |
| - | - | - | - | - | - | - | 5,000 | 1,126,023 |
| - | - | - | - | 28,346 | - | 2,817,917 | - | 16,503,225 |
| - | - | - | - | 3,587 | - | - | - | 1,694,999 |
| - | - | - | - | - | - | - | - | 1,577,660 |
| - | - | - | - | - | - | - | - | 1,198,625 |
| - | - | - | - | - | - | - | - | 660,382 |
| <u>117,351</u> | <u>318,467</u> | <u>-</u> | <u>-</u> | <u>4,500,649</u> | <u>34,953</u> | <u>2,817,917</u> | <u>5,000</u> | <u>50,811,309</u> |
| (35,788) | (203,845) | - | 58,982 | (305,337) | - | (221,175) | - | 4,974,593 |
| - | 203,845 | - | - | 305,337 | - | 419,767 | - | 11,218,095 |
| - | - | - | (16,220) | - | - | (201,672) | - | (7,398,128) |
| - | - | - | - | - | - | - | - | 32,117 |
| - | - | - | - | - | - | - | - | (38,192) |
| - | 203,845 | - | (16,220) | 305,337 | - | 218,095 | - | 3,813,892 |
| (35,788) | - | - | 42,762 | - | - | (3,080) | - | 8,788,485 |
| 1,797,581 | - | - | 281,495 | - | - | 3,080 | - | 33,693,107 |
| <u>\$1,761,793</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 324,257</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 42,481,592</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Debt Service Funds
October 31, 2008

| | 1961 Sales Tax Bonds | | 1986 Sales Tax Bonds | |
|--|----------------------|----------------------|----------------------|----------------------|
| | Sinking Fund | Reserve Fund | Sinking Fund | Reserve Fund |
| ASSETS | | | | |
| Cash | \$ 3,240 | \$ 57,658 | \$ 46,505 | \$ 61,268 |
| Investments | 7,956,304 | 16,791,370 | 3,900,000 | 14,598,782 |
| Assessments receivable: | | | | |
| Current | - | - | - | - |
| Delinquent | - | - | - | - |
| Accrued interest receivable | - | 264,411 | - | 210,786 |
| Due from other funds | 64,266 | 62 | 39,753 | 76 |
| Total assets | \$ 8,023,810 | \$ 17,113,501 | \$ 3,986,258 | \$ 14,870,912 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Other payables | \$ - | \$ - | \$ - | \$ - |
| Due to other funds | 64,197 | - | 39,685 | - |
| Total liabilities | \$ 64,197 | \$ - | \$ 39,685 | \$ - |
| Fund balances: | | | | |
| Reserved for - | | | | |
| Debt service | 7,959,613 | 17,113,501 | 3,946,573 | 14,870,912 |
| Unreserved, undesignated | - | - | - | - |
| Total fund balances | \$ 7,959,613 | \$ 17,113,501 | \$ 3,946,573 | \$ 14,870,912 |
| Total liabilities and fund balances | \$ 8,023,810 | \$ 17,113,501 | \$ 3,986,258 | \$ 14,870,912 |

| <u>Assessment Bonds</u> | | <u>Contingencies Sinking Fund</u> | <u>Certificates of Indebtedness, Series 1999 Sinking Fund</u> | <u>Total</u> |
|-------------------------|---------------------|---|---|----------------------|
| <u>Paving</u> | <u>Sewer</u> | | | |
| \$ 20,292 | \$ 705,800 | \$ 75,086 | \$ 5,264 | \$ 975,113 |
| 375,662 | 6,819 | 1,390,059 | 97,447 | 45,116,443 |
| - | 799,452 | - | - | 799,452 |
| - | 1,115 | - | - | 1,115 |
| 4,041 | 73 | 14,951 | 1,048 | 495,310 |
| - | - | - | - | 104,157 |
| <u>\$ 399,995</u> | <u>\$ 1,513,259</u> | <u>\$ 1,480,096</u> | <u>\$ 103,759</u> | <u>\$ 47,491,590</u> |
| \$ - | \$ - | \$ 328 | \$ - | \$ 328 |
| - | 1,214,692 | - | - | 1,318,574 |
| <u>\$ -</u> | <u>\$ 1,214,692</u> | <u>\$ 328</u> | <u>\$ -</u> | <u>\$ 1,318,902</u> |
| - | - | 1,479,768 | - | 45,370,367 |
| 399,995 | 298,567 | - | 103,759 | 802,321 |
| <u>\$ 399,995</u> | <u>\$ 298,567</u> | <u>\$ 1,479,768</u> | <u>\$ 103,759</u> | <u>\$ 46,172,688</u> |
| <u>\$ 399,995</u> | <u>\$ 1,513,259</u> | <u>\$ 1,480,096</u> | <u>\$ 103,759</u> | <u>\$ 47,491,590</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended October 31, 2008

| | 1961 Sales Tax Bonds | | 1986 Sales Tax Bonds | |
|--|----------------------|-----------------|----------------------|-----------------|
| | Sinking Fund | Reserve Fund | Sinking Fund | Reserve Fund |
| Revenues: | | | | |
| Taxes - | | | | |
| Ad valorem | \$ - | \$ - | \$ - | \$ - |
| Investment earnings | 255,808 | 951,688 | 180,440 | 855,625 |
| Total revenues | 255,808 | 951,688 | 180,440 | 855,625 |
| Expenditures: | | | | |
| Current - | | | | |
| General government | - | - | - | - |
| Debt service - | | | | |
| Principal retirement | 9,735,000 | - | 7,415,000 | - |
| Interest and fiscal charges | 6,991,246 | - | 9,690,563 | - |
| Total expenditures | 16,726,246 | - | 17,105,563 | - |
| Excess (deficiency) of revenues over expenditures | (16,470,438) | 951,688 | (16,925,123) | 855,625 |
| Other financing sources (uses): | | | | |
| Transfers in | 16,729,731 | - | 13,900,038 | - |
| Transfers out | - | (607,459) | - | (484,774) |
| Total other financing sources (uses) | 16,729,731 | (607,459) | 13,900,038 | (484,774) |
| Net change in fund balances | 259,293 | 344,229 | (3,025,085) | 370,851 |
| Fund balances, beginning | 7,700,320 | 16,769,272 | 6,971,658 | 14,500,061 |
| Fund balances, ending | \$ 7,959,613 | \$ 17,113,501 | \$ 3,946,573 | \$ 14,870,912 |

| <u>Assessment Bonds</u> | | <u>Contingencies Sinking Fund</u> | <u>Certificates of Indebtedness, Series 1999 Sinking Fund</u> | <u>Total</u> |
|-------------------------|-------------------|---|---|----------------------|
| <u>Paving</u> | <u>Sewer</u> | | | |
| \$ - | \$ - | \$ 4,037,033 | \$ - | \$ 4,037,033 |
| <u>15,725</u> | <u>8,898</u> | <u>94,655</u> | <u>2,878</u> | <u>2,365,717</u> |
| <u>15,725</u> | <u>8,898</u> | <u>4,131,688</u> | <u>2,878</u> | <u>6,402,750</u> |
| - | - | 144,494 | - | 144,494 |
| - | - | 1,315,000 | 60,000 | 18,525,000 |
| - | - | <u>2,192,558</u> | <u>65,600</u> | <u>18,939,967</u> |
| - | - | <u>3,652,052</u> | <u>125,600</u> | <u>37,609,461</u> |
| <u>15,725</u> | <u>8,898</u> | <u>479,636</u> | <u>(122,722)</u> | <u>(31,206,711)</u> |
| - | - | - | 127,546 | 30,757,315 |
| - | - | - | - | <u>(1,092,233)</u> |
| - | - | - | <u>127,546</u> | <u>29,665,082</u> |
| 15,725 | 8,898 | 479,636 | 4,824 | (1,541,629) |
| <u>384,270</u> | <u>289,669</u> | <u>1,000,132</u> | <u>98,935</u> | <u>47,714,317</u> |
| <u>\$ 399,995</u> | <u>\$ 298,567</u> | <u>\$ 1,479,768</u> | <u>\$ 103,759</u> | <u>\$ 46,172,688</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Capital Projects Funds
October 31, 2008

| | 1993 Sales Tax | 1997A Sales Tax | 1997B Sales Tax | 1998 Sales Tax | 1999A Sales Tax |
|--|----------------------|-----------------------|-----------------------|----------------------|-----------------------|
| ASSETS | | | | | |
| Cash | \$ 3,428 | \$ 14,075 | \$ 37,872 | \$ 14,108 | \$ 3,864 |
| Investments | 63,464 | 260,582 | 701,134 | 261,173 | 71,529 |
| Accrued interest receivable | 683 | 2,803 | 7,541 | 2,809 | 769 |
| Due from other funds | - | - | - | - | - |
| Due from other governmental agencies | - | - | - | - | - |
| Total assets | <u>\$ 67,575</u> | <u>\$ 277,460</u> | <u>\$ 746,547</u> | <u>\$ 278,090</u> | <u>\$ 76,162</u> |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Cash overdraft | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accounts payable | - | 50 | - | 45,203 | - |
| Retainage payable | - | - | - | 73,434 | - |
| Due to other funds | 170 | 736 | 1,981 | 849 | 226 |
| Total liabilities | <u>\$ 170</u> | <u>\$ 786</u> | <u>\$ 1,981</u> | <u>\$ 119,486</u> | <u>\$ 226</u> |
| Fund balances: | | | | | |
| Reserved for - | | | | | |
| Encumbrances | \$ 18,363 | \$ 263,356 | \$ 188,378 | \$ 158,604 | \$ 7,000 |
| Capital expenditures | - | 11,890 | 556,188 | - | 66,159 |
| Unreserved, undesignated | 49,042 | 1,428 | - | - | 2,777 |
| Total fund balances | <u>\$ 67,405</u> | <u>\$ 276,674</u> | <u>\$ 744,566</u> | <u>\$ 158,604</u> | <u>\$ 75,936</u> |
| Total liabilities and fund balances | <u>\$ 67,575</u> | <u>\$ 277,460</u> | <u>\$ 746,547</u> | <u>\$ 278,090</u> | <u>\$ 76,162</u> |

| 1999B Sales Tax | 2000A Sales Tax | 2000B Sales Tax | 2001A Sales Tax | 2001B Sales Tax | 2003A Sales Tax | 2003B Sales Tax |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ 40,247 | \$ 8,678 | \$ 23,284 | \$ 154,483 | \$ 159,563 | \$ 51,979 | \$ 138,969 |
| 745,085 | 160,662 | 431,062 | 2,859,931 | 2,953,985 | 962,283 | 2,572,720 |
| 8,014 | 1,728 | 4,636 | 30,761 | 31,772 | 10,350 | 27,671 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| <u>\$ 793,346</u> | <u>\$ 171,068</u> | <u>\$ 458,982</u> | <u>\$ 3,045,175</u> | <u>\$ 3,145,320</u> | <u>\$ 1,024,612</u> | <u>\$ 2,739,360</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 5,688 | - | 21,381 | 223 | 452,274 | 689 | - |
| - | 26,896 | - | 311,697 | 243,637 | - | - |
| 2,095 | 453 | 1,189 | 8,039 | 9,397 | 2,717 | 7,246 |
| <u>\$ 7,783</u> | <u>\$ 27,349</u> | <u>\$ 22,570</u> | <u>\$ 319,959</u> | <u>\$ 705,308</u> | <u>\$ 3,406</u> | <u>\$ 7,246</u> |
| \$ 188,700 | \$ 70,068 | \$ 152,635 | \$ 2,527,617 | \$ 2,363,798 | \$ 95,474 | \$ 55,468 |
| 406,464 | 10,049 | 271,844 | 148,612 | - | 670,905 | 2,520,764 |
| 190,399 | 63,602 | 11,933 | 48,987 | 76,214 | 254,827 | 155,882 |
| <u>\$ 785,563</u> | <u>\$ 143,719</u> | <u>\$ 436,412</u> | <u>\$ 2,725,216</u> | <u>\$ 2,440,012</u> | <u>\$ 1,021,206</u> | <u>\$ 2,732,114</u> |
| <u>\$ 793,346</u> | <u>\$ 171,068</u> | <u>\$ 458,982</u> | <u>\$ 3,045,175</u> | <u>\$ 3,145,320</u> | <u>\$ 1,024,612</u> | <u>\$ 2,739,360</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Capital Projects Funds (Continued)
October 31, 2008

| | 2003C | 2003D | 2005B | 2005C | 2007A |
|--------------------------------------|-------------------|---------------------|---------------------|---------------------|----------------------|
| | Sales | Sales | Sales | Sales | Sales |
| | Tax | Tax | Tax | Tax | Tax |
| ASSETS | | | | | |
| Cash | \$ 15,380 | \$ 196,824 | \$ 260,178 | \$ 73,746 | \$ 678,611 |
| Investments | 284,723 | 3,643,778 | 4,816,648 | 1,365,251 | 12,563,071 |
| Accrued interest receivable | 3,062 | 39,191 | 51,806 | 14,684 | 135,124 |
| Due from other funds | - | - | - | - | - |
| Due from other governmental agencies | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total assets | <u>\$ 303,165</u> | <u>\$ 3,879,793</u> | <u>\$ 5,128,632</u> | <u>\$ 1,453,681</u> | <u>\$ 13,376,806</u> |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Cash overdraft | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accounts payable | - | 381,792 | 9,900 | 971 | 5,759 |
| Retainage payable | - | 324,794 | 233,737 | 103,694 | 68,291 |
| Due to other funds | 793 | 10,473 | 13,757 | 4,133 | 35,439 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total liabilities | <u>\$ 793</u> | <u>\$ 717,059</u> | <u>\$ 257,394</u> | <u>\$ 108,798</u> | <u>\$ 109,489</u> |
| Fund balances: | | | | | |
| Reserved for - | | | | | |
| Encumbrances | \$ 21,776 | \$ 990,540 | \$ 108,933 | \$ 1,189,326 | \$ 126,777 |
| Capital expenditures | 7,758 | 2,172,194 | 3,988,111 | 115,700 | 12,223,022 |
| Unreserved, undesignated | 272,838 | - | 774,194 | 39,857 | 917,518 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total fund balances | <u>\$ 302,372</u> | <u>\$ 3,162,734</u> | <u>\$ 4,871,238</u> | <u>\$ 1,344,883</u> | <u>\$ 13,267,317</u> |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total liabilities and fund balances | <u>\$ 303,165</u> | <u>\$ 3,879,793</u> | <u>\$ 5,128,632</u> | <u>\$ 1,453,681</u> | <u>\$ 13,376,806</u> |

| 2007B Sales Tax | 2008 Sales Tax | 1999 Certificates of Indebtedness | Parish Library General Obligation Bonds | 2001 Parish General Obligation Bonds | 2003 Parish General Obligation Bonds | 2005 Parish General Obligation Bonds | Total |
|-----------------------|-----------------------|--|---|--|--|--|----------------------|
| \$ 80,261 | \$ - | \$ 8,690 | \$ 273,037 | \$ 232,341 | \$ 332,300 | \$ 337,590 | \$ 3,139,508 |
| 1,485,874 | - | 160,873 | 5,054,716 | 4,301,311 | 6,151,846 | 6,249,779 | 58,121,480 |
| 15,982 | - | 1,730 | 54,367 | 46,264 | 66,167 | 67,221 | 625,135 |
| - | - | - | - | 41,892 | 3,427 | - | 45,319 |
| - | - | - | - | 119,158 | - | - | 119,158 |
| <u>\$ 1,582,117</u> | <u>\$ -</u> | <u>\$ 171,293</u> | <u>\$ 5,382,120</u> | <u>\$ 4,740,966</u> | <u>\$ 6,553,740</u> | <u>\$ 6,654,590</u> | <u>\$ 62,050,600</u> |
| \$ - | \$ 73,176 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 73,176 |
| 21,226 | 1,167,908 | 9,661 | 120,503 | 449,072 | 1,201 | 427,623 | 3,121,124 |
| 4,189 | 62,822 | - | - | 49,960 | 43,025 | 409,880 | 1,956,056 |
| - | - | - | - | - | - | - | 99,693 |
| <u>\$ 25,415</u> | <u>\$ 1,303,906</u> | <u>\$ 9,661</u> | <u>\$ 120,503</u> | <u>\$ 499,032</u> | <u>\$ 44,226</u> | <u>\$ 837,503</u> | <u>\$ 5,250,049</u> |
| \$ 37,809 | \$ - | \$ 9,958 | \$ 1,303,421 | \$ 3,693,108 | \$ 143,548 | \$ 1,183,395 | \$ 14,898,052 |
| 1,433,881 | - | 4,223 | 3,958,196 | 548,826 | 6,138,472 | 2,649,177 | 37,902,435 |
| 85,012 | (1,303,906) | 147,451 | - | - | 227,494 | 1,984,515 | 4,000,064 |
| <u>\$ 1,556,702</u> | <u>\$ (1,303,906)</u> | <u>\$ 161,632</u> | <u>\$ 5,261,617</u> | <u>\$ 4,241,934</u> | <u>\$ 6,509,514</u> | <u>\$ 5,817,087</u> | <u>\$ 56,800,551</u> |
| <u>\$ 1,582,117</u> | <u>\$ -</u> | <u>\$ 171,293</u> | <u>\$ 5,382,120</u> | <u>\$ 4,740,966</u> | <u>\$ 6,553,740</u> | <u>\$ 6,654,590</u> | <u>\$ 62,050,600</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended October 31, 2008

| | 1993 Sales Tax | 1997A Sales Tax | 1997B Sales Tax | 1998 Sales Tax | 1999A Sales Tax |
|--|----------------------|-----------------------|-----------------------|----------------------|-----------------------|
| Revenues: | | | | | |
| Investment earnings | \$ 2,831 | \$ 11,272 | \$ 36,804 | \$ 20,873 | \$ 3,068 |
| Miscellaneous | - | - | - | - | - |
| Total revenues | <u>2,831</u> | <u>11,272</u> | <u>36,804</u> | <u>20,873</u> | <u>3,068</u> |
| Expenditures: | | | | | |
| Current - | | | | | |
| General government | - | - | - | - | - |
| Capital outlay | <u>388</u> | <u>58,371</u> | <u>363,430</u> | <u>603,756</u> | <u>2,710</u> |
| Total expenditures | <u>388</u> | <u>58,371</u> | <u>363,430</u> | <u>603,756</u> | <u>2,710</u> |
| Excess (deficiency) of revenues over expenditures | 2,443 | (47,099) | (326,626) | (582,883) | 358 |
| Other financing uses: | | | | | |
| Transfers out | <u>(2,737)</u> | <u>(11,096)</u> | <u>(37,109)</u> | <u>(22,292)</u> | <u>(2,971)</u> |
| Net change in fund balances | (294) | (58,195) | (363,735) | (605,175) | (2,613) |
| Fund balances (deficit), beginning | <u>67,699</u> | <u>334,869</u> | <u>1,108,301</u> | <u>763,779</u> | <u>78,549</u> |
| Fund balances, ending | <u>\$ 67,405</u> | <u>\$ 276,674</u> | <u>\$ 744,566</u> | <u>\$ 158,604</u> | <u>\$ 75,936</u> |

| 1999B Sales Tax | 2000A Sales Tax | 2000B Sales Tax | 2001A Sales Tax | 2001B Sales Tax | 2003A Sales Tax | 2003B Sales Tax |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ 41,647 | \$ 12,174 | \$ 20,570 | \$ 126,875 | \$ 169,990 | \$ 49,239 | \$ 159,111 |
| - | - | - | - | 1,600 | 125 | - |
| <u>41,647</u> | <u>12,174</u> | <u>20,570</u> | <u>126,875</u> | <u>171,590</u> | <u>49,364</u> | <u>159,111</u> |
| - | 2,500 | 2,500 | 2,500 | 3,750 | 3,010 | 3,010 |
| <u>691,681</u> | <u>318,563</u> | <u>129,039</u> | <u>648,775</u> | <u>2,878,978</u> | <u>163,074</u> | <u>2,486,404</u> |
| <u>691,681</u> | <u>321,063</u> | <u>131,539</u> | <u>651,275</u> | <u>2,882,728</u> | <u>166,084</u> | <u>2,489,414</u> |
| (650,034) | (308,889) | (110,969) | (524,400) | (2,711,138) | (116,720) | (2,330,303) |
| <u>(43,753)</u> | <u>(13,525)</u> | <u>(20,335)</u> | <u>(124,960)</u> | <u>(175,625)</u> | <u>(50,852)</u> | <u>(165,057)</u> |
| (693,787) | (322,414) | (131,304) | (649,360) | (2,886,763) | (167,572) | (2,495,360) |
| <u>1,479,350</u> | <u>466,133</u> | <u>567,716</u> | <u>3,374,576</u> | <u>5,326,775</u> | <u>1,188,778</u> | <u>5,227,474</u> |
| <u>\$ 785,563</u> | <u>\$ 143,719</u> | <u>\$ 436,412</u> | <u>\$ 2,725,216</u> | <u>\$ 2,440,012</u> | <u>\$ 1,021,206</u> | <u>\$ 2,732,114</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds (Continued)
For the Year Ended October 31, 2008

| | 2003C Sales Tax | 2003D Sales Tax | 2005B Sales Tax | 2005C Sales Tax | 2007A Sales Tax |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenues: | | | | | |
| Investment earnings | \$ 15,752 | \$ 283,922 | \$ 251,077 | \$ 70,527 | \$ 575,233 |
| Miscellaneous | - | - | - | - | 50 |
| Total revenues | <u>15,752</u> | <u>283,922</u> | <u>251,077</u> | <u>70,527</u> | <u>575,283</u> |
| Expenditures: | | | | | |
| Current - | | | | | |
| General government | 2,500 | - | 2,780 | 2,780 | 361 |
| Capital outlay | <u>137,836</u> | <u>5,557,320</u> | <u>2,288,443</u> | <u>465,040</u> | <u>2,201,323</u> |
| Total expenditures | <u>140,336</u> | <u>5,557,320</u> | <u>2,291,223</u> | <u>467,820</u> | <u>2,201,684</u> |
| Excess (deficiency) of revenues over expenditures | (124,584) | (5,273,398) | (2,040,146) | (397,293) | (1,626,401) |
| Other financing uses: | | | | | |
| Transfers out | <u>(15,850)</u> | <u>(297,142)</u> | <u>(259,883)</u> | <u>(70,039)</u> | <u>(564,648)</u> |
| Net change in fund balances | (140,434) | (5,570,540) | (2,300,029) | (467,332) | (2,191,049) |
| Fund balances (deficit), beginning | <u>442,806</u> | <u>8,733,274</u> | <u>7,171,267</u> | <u>1,812,215</u> | <u>15,458,366</u> |
| Fund balances, ending | <u>\$302,372</u> | <u>\$3,162,734</u> | <u>\$ 4,871,238</u> | <u>\$ 1,344,883</u> | <u>\$ 13,267,317</u> |

| 2007B Sales Tax | 2008 Sales Tax | 1999 Certificates of Indebtedness | Parish Library General Obligation Bonds | 2001 Parish General Obligation Bonds | 2003 Parish General Obligation Bonds | 2005 Parish General Obligation Bonds | Total |
|-----------------------|----------------------|--|---|--|--|--|----------------------|
| \$ 70,454 | \$ - | \$ 6,956 | \$ 214,644 | \$ 187,301 | \$ 282,150 | \$ 365,641 | \$ 2,978,111 |
| - | - | - | - | 990 | - | - | 2,765 |
| <u>70,454</u> | <u>-</u> | <u>6,956</u> | <u>214,644</u> | <u>188,291</u> | <u>282,150</u> | <u>365,641</u> | <u>2,980,876</u> |
| 361 | - | - | 655 | - | 1,345 | 2,000 | 30,052 |
| <u>268,310</u> | <u>1,303,906</u> | <u>25,481</u> | <u>213,919</u> | <u>752,303</u> | <u>853,851</u> | <u>5,954,865</u> | <u>28,367,766</u> |
| <u>268,671</u> | <u>1,303,906</u> | <u>25,481</u> | <u>214,574</u> | <u>752,303</u> | <u>855,196</u> | <u>5,956,865</u> | <u>28,397,818</u> |
| (198,217) | (1,303,906) | (18,525) | 70 | (564,012) | (573,046) | (5,591,224) | (25,416,942) |
| <u>(69,132)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(1,947,006)</u> |
| (267,349) | (1,303,906) | (18,525) | 70 | (564,012) | (573,046) | (5,591,224) | (27,363,948) |
| <u>1,824,051</u> | <u>-</u> | <u>180,157</u> | <u>5,261,547</u> | <u>4,805,946</u> | <u>7,082,560</u> | <u>11,408,311</u> | <u>84,164,499</u> |
| <u>\$1,556,702</u> | <u>\$(1,303,906)</u> | <u>\$ 161,632</u> | <u>\$ 5,261,617</u> | <u>\$4,241,934</u> | <u>\$6,509,514</u> | <u>\$ 5,817,087</u> | <u>\$ 56,800,551</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1993 Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|--|--------------------------|-------------------|-----------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| North St. Antoine Street Extension | <u>\$ 83,441</u> | <u>\$ 75,440</u> | <u>\$ -</u> | <u>\$ 8,001</u> |
| Drainage projects: | | | | |
| West Pont Des Mouton Road Widening | 92,413 | 92,025 | 388 | - |
| Maryview Farm Road Drainage - Broadmoor Coulee - Phase II | <u>22,770</u> | <u>12,408</u> | <u>-</u> | <u>10,362</u> |
| | <u>115,183</u> | <u>104,433</u> | <u>388</u> | <u>10,362</u> |
| | <u>\$ 198,624</u> | <u>\$ 179,873</u> | <u>\$ 388</u> | <u>\$ 18,363</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1997A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | <u>Project Authorization</u> | <u>Expenditures</u> | | <u>Balance of Incomplete Projects</u> |
|--|----------------------------------|------------------------|-------------------------|---|
| | | <u>Prior Years</u> | <u>Current Year</u> | |
| Street projects: | | | | |
| Duhon/Robley | \$ 19,561 | \$ 19,000 | \$ 497 | \$ 64 |
| North St. Antoine Extension - Pont Des Mouton | 222,852 | 86,180 | - | 136,672 |
| West Pont Des Mouton Road Widening | 57,587 | 148 | 57,439 | - |
| Louisiana Avenue Extension - Phase II-C | <u>231,761</u> | <u>92,816</u> | <u>435</u> | <u>138,510</u> |
| | <u>\$531,761</u> | <u>\$198,144</u> | <u>\$58,371</u> | <u>\$ 275,246</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1997B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|---|--------------------------|--------------------|-------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| Rue de Belier Extension | \$ 500,000 | \$ 490,285 | \$ 25 | \$ 9,690 |
| South College Phase I | 571,257 | 380,432 | 5,355 | 185,470 |
| Louisiana Avenue Extension Phase II-C | 114,155 | - | - | 114,155 |
| Verot School - Pinhook/Vincent | 63,124 | 7,600 | 55,524 | - |
| Camellia Boulevard Extension | 3,200,000 | 2,500,000 | 1,155 | 698,845 |
| Pont Des Mouton West I-49/University | 500,000 | 491,929 | 8,071 | - |
| I-10 Frontage Road Southeast - I-49 University | 329,224 | 35,852 | 293,300 | 72 |
| Citywide Sidewalks | <u>3,000</u> | <u>2,137</u> | <u>-</u> | <u>863</u> |
| | <u>\$ 5,280,760</u> | <u>\$3,908,235</u> | <u>\$ 363,430</u> | <u>\$1,009,095</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1998 Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|------------------------------------|--------------------------|---------------------|-------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| I-10 Frontage Roads - | | | | |
| Southeast I-49/University | \$ 661,741 | \$ 172,106 | \$ 359,473 | \$ 130,162 |
| West Pont Des Mouton Road Widening | 900,000 | 713,984 | 186,016 | - |
| I-10 Frontage Roads - | | | | |
| Northeast I-10/Louisiana Avenue | 44,330 | 33,768 | - | 10,562 |
| Southeast I-10/Louisiana Avenue | 30,351 | 19,345 | - | 11,006 |
| | <u>1,636,422</u> | <u>939,203</u> | <u>545,489</u> | <u>151,730</u> |
| Drainage projects: | | | | |
| Steiner Road Drainage | 57,944 | - | 57,944 | - |
| Coulee Ile Des Cannes - | | | | |
| Lateral 8B | 80,000 | 79,988 | - | 12 |
| | <u>137,944</u> | <u>79,988</u> | <u>57,944</u> | <u>12</u> |
| Parks and Recreation projects: | | | | |
| Neyland Park Multi-Purpose Center | 2,200,000 | 2,199,257 | 323 | 420 |
| | <u>\$ 3,974,366</u> | <u>\$ 3,218,448</u> | <u>\$ 603,756</u> | <u>\$ 152,162</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1999A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|--------------------|--------------------------|---------------------|-----------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| | \$ 9,000,000 | \$ 8,990,290 | \$ 2,710 | \$ 7,000 |
| | 60,449 | - | - | 60,449 |
| | 19,069 | 13,773 | - | 5,296 |
| | <u>9,079,518</u> | <u>9,004,063</u> | <u>2,710</u> | <u>72,745</u> |
| Drainage projects: | | | | |
| | 200,000 | 199,586 | - | 414 |
| | <u>\$ 9,279,518</u> | <u>\$ 9,203,649</u> | <u>\$ 2,710</u> | <u>\$ 73,159</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1999B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|------------------------------------|--------------------------|---------------------|-------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| I-10 Frontage Roads - | | | | |
| Southeast (I-49 to University) | \$ 652,834 | \$ 380,877 | \$ 271,957 | \$ - |
| Rue de Belier Extension - | | | | |
| Hwy. 93 | 1,525,000 | 1,524,717 | 196 | 87 |
| Doc Duhon/Robley Drive Extension | 484,595 | 100,000 | 384,264 | 331 |
| South College Road Phase I - | | | | |
| Pinhook | 200,000 | 122 | - | 199,878 |
| Pont Des Mouton East Phase I | 616,905 | 614,635 | 688 | 1,582 |
| Louisiana Avenue Extension - | | | | |
| Phase II-C | 530,858 | 458,408 | 17,566 | 54,884 |
| Luke Street Extension | 259,399 | 259,303 | - | 96 |
| Camellia Boulevard Extension | 300,000 | - | - | 300,000 |
| West Pont Des Mouton Road Widening | 1,716,000 | 1,700,476 | 15,524 | - |
| South Domingue Extension Phase I | 515,000 | 508,114 | - | 6,886 |
| | <u>6,800,591</u> | <u>5,546,652</u> | <u>690,195</u> | <u>563,744</u> |
| Drainage projects: | | | | |
| Coulee Des Poche | 1,050,000 | 1,023,580 | - | 26,420 |
| McKinley/St. Mary Drainage | 52,624 | 47,624 | - | 5,000 |
| | <u>1,102,624</u> | <u>1,071,204</u> | <u>-</u> | <u>31,420</u> |
| Parks and Recreation projects: | | | | |
| New Golf Course | 1,486 | - | 1,486 | - |
| | <u>\$ 7,904,701</u> | <u>\$ 6,617,856</u> | <u>\$ 691,681</u> | <u>\$ 595,164</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2000A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|--------------------------------------|--------------------------|--------------------|------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| I-10 Frontage Roads - | | | | |
| Northeast (I-49 to University) | \$ 173,619 | \$ - | \$ 173,619 | \$ - |
| South College Road Extension Phase I | 72,500 | - | - | 72,500 |
| Pont Des Mouton East | 75,000 | 74,439 | 561 | - |
| Camellia Boulevard | 7,840,212 | 7,729,800 | 110,412 | - |
| Eraste Landry Road | 531,406 | 490,246 | 33,543 | 7,617 |
| West Pont Des Mouton | 300,000 | 299,572 | 428 | - |
| | <u>\$ 8,992,737</u> | <u>\$8,594,057</u> | <u>\$318,563</u> | <u>\$ 80,117</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2000B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|--------------------------------------|--------------------------|---------------------|-------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| Doc Duhon/Robley | \$ 1,000,000 | \$ 990,479 | \$ - | \$ 9,521 |
| South College Extension - Phase I | 27,500 | - | - | 27,500 |
| Frontage Road Study | 100,000 | - | 49,360 | 50,640 |
| Verot School - Pinhook/Vincent | 263,119 | - | 18,889 | 244,230 |
| Eraste Landry Extension | 957,123 | 955,703 | 140 | 1,280 |
| | <u>2,347,742</u> | <u>1,946,182</u> | <u>68,389</u> | <u>333,171</u> |
| Drainage projects: | | | | |
| Coulee Ile Des Cannes - Lateral 7 | 950,000 | 884,243 | 30,101 | 35,656 |
| Fanny Drive Coulee | 106,038 | 99,183 | - | 6,855 |
| Steiner Road Drainage | 30,549 | - | 30,549 | - |
| Coulee Des Poches | 1,000,000 | 953,230 | - | 46,770 |
| Walker Road Drainage | 25,000 | 22,973 | - | 2,027 |
| | <u>2,111,587</u> | <u>1,959,629</u> | <u>60,650</u> | <u>91,308</u> |
| | <u>\$ 4,459,329</u> | <u>\$ 3,905,811</u> | <u>\$ 129,039</u> | <u>\$ 424,479</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2001A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|--|--------------------------|---------------------|------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| Duhon/Robley | \$ 96,349 | \$ 28,290 | \$ 68,059 | \$ - |
| Pont Des Mouton East | 300,000 | 299,856 | 144 | - |
| Verot School - Pinhook/Vincent | 147,917 | - | - | 147,917 |
| Louisiana Avenue Extension - Phase II-C Mton/Marv | 3,900,000 | 967,082 | 558,297 | 2,374,621 |
| Camellia Boulevard Extension Phase II | 9,704,000 | 9,538,760 | 12,275 | 152,965 |
| West Pont Des Mouton Road Widening | 10,000 | - | 10,000 | - |
| South Domingue/Caffery Connection | 40,000 | 39,274 | - | 726 |
| | <u>\$14,198,266</u> | <u>\$10,873,262</u> | <u>\$648,775</u> | <u>\$ 2,676,229</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2001B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|---|--------------------------|---------------------|---------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| Rue de Belier Extension, Hwy. 93 - Phase I | \$ 4,444,082 | \$ 253,034 | \$ 2,306,939 | \$ 1,884,109 |
| Doc Duhon/Robley | 1,511,000 | 1,124,351 | 382,661 | 3,988 |
| Bluebird Drive Extension | 900,000 | 710,622 | 189,378 | - |
| Verot School-Pinhook/Vincent | 258,811 | - | - | 258,811 |
| Louisiana Avenue Extension - Phase II-C | 40,000 | - | - | 40,000 |
| | <u>7,153,893</u> | <u>2,088,007</u> | <u>2,878,978</u> | <u>2,186,908</u> |
| Parks and Recreation projects: | | | | |
| Recreation Center Improvements | 75,000 | - | - | 75,000 |
| | <u>\$ 7,228,893</u> | <u>\$ 2,088,007</u> | <u>\$ 2,878,978</u> | <u>\$ 2,261,908</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2003A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|--|--------------------------|--------------------|-------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| Doc Duhon/Robley | \$ 515,429 | \$ 445,247 | \$ 69,998 | \$ 184 |
| East Pont Des Mouton Road Widening | 827,000 | 808,770 | 1,633 | 16,597 |
| Eraste Landry Road - Phase II | 219,149 | 107,581 | 50,146 | 61,422 |
| Louisiana Avenue Extension - Phase II-C | 110,000 | 81,194 | 449 | 28,357 |
| Camellia Sound Abatement | 800,000 | 99,333 | 40,848 | 659,819 |
| | <u>\$ 2,471,578</u> | <u>\$1,542,125</u> | <u>\$ 163,074</u> | <u>\$ 766,379</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2003B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|---|--------------------------|---------------------|---------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| Rue De Belier Extension (Hwy 93) Phase I | \$ 665,000 | \$ 204,653 | \$ 460,347 | \$ - |
| I-10 Frontage Road Northwest | 9,000 | 8,220 | - | 780 |
| Louisiana Avenue Extension - Phase II-C | 1,400,000 | - | 1,400,000 | - |
| Camellia Boulevard Extension | 4,400,000 | 3,589,019 | 420 | 810,561 |
| | <u>6,474,000</u> | <u>3,801,892</u> | <u>1,860,767</u> | <u>811,341</u> |
| Drainage projects: | | | | |
| Coulee Ile Des Cannes - Lateral 7 | 360,000 | 83,609 | - | 276,391 |
| Lateral 8-B | 895,000 | 269,363 | 625,637 | - |
| Walker Road Drainage | 1,459,000 | - | - | 1,459,000 |
| Comprehensive Drainage | 100,000 | 70,500 | - | 29,500 |
| | <u>2,814,000</u> | <u>423,472</u> | <u>625,637</u> | <u>1,764,891</u> |
| | <u>\$ 9,288,000</u> | <u>\$ 4,225,364</u> | <u>\$ 2,486,404</u> | <u>\$ 2,576,232</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2003C Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|--|--------------------------|---------------------|-------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Drainage projects: | | | | |
| Coulee Ile Des Cannes - Lateral 8-B | \$ 1,265,000 | \$ 1,126,628 | \$ 126,478 | \$ 11,894 |
| Steiner Road Drainage | 16,507 | 224 | 8,525 | 7,758 |
| Sunbeam Coulee | <u>100,000</u> | <u>87,285</u> | <u>2,833</u> | <u>9,882</u> |
| | <u>\$ 1,381,507</u> | <u>\$ 1,214,137</u> | <u>\$ 137,836</u> | <u>\$ 29,534</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2003D Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|--|--------------------------|---------------------|---------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| Doc Duhon/Robley Extension | \$ 4,822,535 | \$ 1,788,971 | \$ 2,968,102 | \$ 65,462 |
| East Pont Des Mouton Road Widening | 313,000 | 273,857 | 18,336 | 20,807 |
| Verot School - Pinhook/Vincent | 467,029 | - | - | 467,029 |
| West Pont Des Mouton Widening | 1,651,000 | 1,644,000 | 5,083 | 1,917 |
| South Domingue Extension Phase I | 144,191 | 144,191 | - | - |
| Rue De Belier Extension Phase I | 3,111,918 | 105,284 | 1,599,495 | 1,407,139 |
| Camellia Boulevard Extension | 300,000 | - | - | 300,000 |
| Louisiana Avenue Extension Phase II-C | <u>3,029,786</u> | <u>1,183,818</u> | <u>966,304</u> | <u>879,664</u> |
| | <u>\$13,839,459</u> | <u>\$ 5,140,121</u> | <u>\$ 5,557,320</u> | <u>\$ 3,142,018</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2005B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|---|--------------------------|---------------------|---------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| East Pont Des Mouton Road Widening | \$ 25,000 | \$ 2,260 | \$ 17,336 | \$ 5,404 |
| Louisiana Avenue Extension Phase II-C | 2,611,878 | 2,295,230 | 115,126 | 201,522 |
| Luke Street Extension | 608,336 | 608,324 | - | 12 |
| Camellia Boulevard Extension | 5,393,419 | 3,693,946 | 1,185,984 | 513,489 |
| Eraste Landry Road Extension - Caffery/LA 93 | 1,671,000 | 1,039,194 | 631,806 | - |
| West Pont Des Mouton Road Widening | <u>2,022,000</u> | <u>1,752,187</u> | <u>241,985</u> | <u>27,828</u> |
| | <u>12,331,633</u> | <u>9,391,141</u> | <u>2,192,237</u> | <u>748,255</u> |
| Drainage projects: | | | | |
| Regional Detention Basins | 400,000 | 355,311 | 44,689 | - |
| Sunbeam Coulee | <u>3,563,000</u> | <u>200,473</u> | <u>51,517</u> | <u>3,311,010</u> |
| | <u>3,963,000</u> | <u>555,784</u> | <u>96,206</u> | <u>3,311,010</u> |
| | <u>\$ 16,294,633</u> | <u>\$ 9,946,925</u> | <u>\$ 2,288,443</u> | <u>\$ 4,059,265</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
 Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
 2005C Sales Tax Bond Construction Fund
 For the Year Ended October 31, 2008

| | <u>Project Authorization</u> | <u>Expenditures</u> | | <u>Balance of Incomplete Projects</u> |
|-------------------------|----------------------------------|------------------------|-------------------------|---|
| | | <u>Prior Years</u> | <u>Current Year</u> | |
| Drainage projects: | | | | |
| Coulee Ile Des Carnes - | | | | |
| Lateral 8B-2 | <u>\$ 2,100,000</u> | <u>\$ 329,934</u> | <u>\$ 465,040</u> | <u>\$ 1,305,026</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2007A Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|---------------------------------------|--------------------------|-------------------|---------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Road projects: | | | | |
| Eraste Landry Road Extension | \$ 2,000,000 | \$ 387,325 | \$ 1,526,129 | \$ 86,546 |
| I-10 Frontage Road Southwest Phase I | 160,000 | - | 160,000 | - |
| South College Road Extension, Phase I | 2,000,000 | - | - | 2,000,000 |
| East Pont Des Mouton Road Widening | 8,200,000 | 265,553 | 515,194 | 7,419,253 |
| | <u>12,360,000</u> | <u>652,878</u> | <u>2,201,323</u> | <u>9,505,799</u> |
| Drainage projects: | | | | |
| Broadmoor Coulee Phase II and III | 44,000 | - | - | 44,000 |
| Walker Road Drainage | 1,300,000 | - | - | 1,300,000 |
| Sunbeam Coulee Phase II | 1,500,000 | - | - | 1,500,000 |
| | <u>2,844,000</u> | <u>-</u> | <u>-</u> | <u>2,844,000</u> |
| | <u>\$15,204,000</u> | <u>\$ 652,878</u> | <u>\$ 2,201,323</u> | <u>\$12,349,799</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2007B Sales Tax Bond Construction Fund
For the Year Ended October 31, 2008

| | <u>Project Authorization</u> | <u>Expenditures</u> | | <u>Balance of Incomplete Projects</u> |
|--------------------------------------|----------------------------------|------------------------|-------------------------|---|
| | | <u>Prior Years</u> | <u>Current Year</u> | |
| Road projects: | | | | |
| I-10 Frontage Road Southeast Phase I | \$ 440,000 | \$ - | \$ 268,310 | \$ 171,690 |
| Drainage projects: | | | | |
| Coulee Ile Des Cannes - Lateral 7 | 1,250,000 | - | - | 1,250,000 |
| Bellfontaine Drainage | 50,000 | - | - | 50,000 |
| | <u>1,300,000</u> | <u>-</u> | <u>-</u> | <u>1,300,000</u> |
| | <u>\$ 1,740,000</u> | <u>\$ -</u> | <u>\$ 268,310</u> | <u>\$ 1,471,690</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2008 Sales Tax Construction Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|---------------------------------|--------------------------|----------------|---------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Road projects: | | | | |
| Duhon/Robley Extension | \$ 3,010,000 | \$ - | \$ 1,204,683 | \$ 1,805,317 |
| Louisiana Avenue Extension | 100,000 | - | 429 | 99,571 |
| Luke Street Extension - Ph 11-D | 100,000 | - | 41,415 | 58,585 |
| | <u>3,210,000</u> | <u>-</u> | <u>1,246,527</u> | <u>1,963,473</u> |
| Drainage projects: | | | | |
| Sunbeam Coulee | <u>600,000</u> | <u>-</u> | <u>-</u> | <u>600,000</u> |
| Building projects: | | | | |
| Vieux Chene Golf Course | <u>250,000</u> | <u>-</u> | <u>57,379</u> | <u>192,621</u> |
| | <u>\$ 4,060,000</u> | <u>\$ -</u> | <u>\$ 1,303,906</u> | <u>\$ 2,756,094</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
1999 Certificates of Indebtedness Fund
For the Year Ended October 31, 2008

| | <u>Project Authorization</u> | <u>Expenditures</u> | | <u>Balance of Incomplete Projects</u> |
|--------------------------|----------------------------------|------------------------|-------------------------|---|
| | | <u>Prior Years</u> | <u>Current Year</u> | |
| Construction projects: | | | | |
| Courthouse Renovations - | | | | |
| Judges | <u>\$ 105,780</u> | <u>\$ 66,118</u> | <u>\$ 25,481</u> | <u>\$ 14,181</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
Parish Library General Obligation Bonds Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|-----------------------------------|--------------------------|---------------------|-------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Construction projects: | | | | |
| Regional Branch 38,000 Sq. Ft. | \$ 5,204,000 | \$ 1,788,898 | \$ 212,771 | \$ 3,202,331 |
| Regional Branch 10,000 Sq. Ft. | 1,018,000 | 929,546 | 1,014 | 87,440 |
| Regional Branch 12,000 Sq. Ft. | <u>1,165,000</u> | <u>548</u> | <u>134</u> | <u>1,164,318</u> |
| | <u>\$ 7,387,000</u> | <u>\$ 2,718,992</u> | <u>\$ 213,919</u> | <u>\$ 4,454,089</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2001 Parish General Obligation Bonds Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|--|--------------------------|---------------------|-------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Street projects: | | | | |
| Simcoe Street Corridor | \$ 800,000 | \$ 162,231 | \$ 109,405 | \$ 528,364 |
| LaNeuville Road | 200,000 | 195,050 | - | 4,950 |
| Landry Road | 1,374,060 | 200,939 | 664 | 1,172,457 |
| West Congress | 48,000 | 35,094 | - | 12,906 |
| Roads - New Construction - | | | | |
| Phase I | 289,788 | - | 289,788 | - |
| Phase I-B1 | 12,759 | 11,109 | 1,650 | - |
| Phase I-B | 607,615 | 607,323 | 292 | - |
| Argus Road | 64,649 | - | - | 64,649 |
| | <u>3,396,871</u> | <u>1,211,746</u> | <u>401,799</u> | <u>1,783,326</u> |
| Drainage projects: | | | | |
| Coulee Ile Des Cannes - | | | | |
| Lateral 7 | 470,000 | 454,364 | 895 | 14,741 |
| Webb Coulee - Terry Drive | 300,000 | 27,651 | - | 272,349 |
| Wadsworth/Longfellow Drainage | | | | |
| Improvements | 173,501 | 168,836 | 4,665 | - |
| Cypress Bayou | 100,000 | 99,339 | 661 | - |
| Edith Bayou | 400,000 | 71,494 | - | 328,506 |
| Ile Des Cannes - Phase V/Rch VI | 5,045,726 | 1,268,819 | 315,388 | 3,461,519 |
| Drainage Improvements | 17,653 | - | 11,351 | 6,302 |
| Shenandoah Subdivision Drainage | | | | |
| Improvements | 154,703 | 154,653 | 50 | - |
| | <u>6,661,583</u> | <u>2,245,156</u> | <u>333,010</u> | <u>4,083,417</u> |
| Building projects: | | | | |
| Parish Recreation Improvements | 358,560 | 357,570 | 990 | - |
| Lafayette Parish Courthouse Improvements | 413,198 | 407,447 | 5,751 | - |
| Parish Jail Facility Improvements | 2,261,851 | 2,224,111 | 10,753 | 26,987 |
| | <u>3,033,609</u> | <u>2,989,128</u> | <u>17,494</u> | <u>26,987</u> |
| | <u>\$13,092,063</u> | <u>\$ 6,446,030</u> | <u>\$ 752,303</u> | <u>\$ 5,893,730</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2003 Parish General Obligation Bonds Fund
For the Year Ended October 31, 2008

| | Project Authorization | Expenditures | | Balance of Incomplete Projects |
|---|--------------------------|--------------------|-------------------|--------------------------------------|
| | | Prior Years | Current Year | |
| Drainage projects: | | | | |
| Parish Drainage Improvements | \$ 2,157,348 | \$ 1,247 | \$ 5,194 | \$2,150,907 |
| Wadsworth/Longfellow Drainage Improvements | 1,005,000 | 953,981 | - | 51,019 |
| Steiner Road Drainage | 395,000 | 92,781 | 280,571 | 21,648 |
| Cypress Bayou | 300,000 | 171,144 | 34,854 | 94,002 |
| | <u>3,857,348</u> | <u>1,219,153</u> | <u>320,619</u> | <u>2,317,576</u> |
| Road projects: | | | | |
| New Road Construction - Phase II | 515,825 | 227,772 | 7,708 | 280,345 |
| Reconstruction/Resurfacing - Phase II | 2,940,092 | 2,464,990 | 475,102 | - |
| Landry Road | 155,940 | 91,414 | 13,405 | 51,121 |
| LaNeuille Road | 3,100,000 | 553,384 | 22,279 | 2,524,337 |
| | <u>6,711,857</u> | <u>3,337,560</u> | <u>518,494</u> | <u>2,855,803</u> |
| Building projects: | | | | |
| Parish Courthouse Improvements | 1,041,464 | - | - | 1,041,464 |
| Parish Recreation Improvements | 682,470 | 600,555 | 14,738 | 67,177 |
| | <u>1,723,934</u> | <u>600,555</u> | <u>14,738</u> | <u>1,108,641</u> |
| | <u>\$12,293,139</u> | <u>\$5,157,268</u> | <u>\$ 853,851</u> | <u>\$6,282,020</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
2005 Parish General Obligation Bonds Fund
For the Year Ended October 31, 2008

| Project Authorization | Expenditures | | Balance of Incomplete Projects | |
|--------------------------|----------------------|---------------------|--------------------------------------|---------------------|
| | Prior Years | Current Year | | |
| Building projects: | | | | |
| Regional Branch - | | | | |
| South | \$ 8,394,000 | \$ 2,368,445 | \$ 5,688,258 | \$ 337,297 |
| North | 2,583,000 | 2,004,469 | 94,516.00 | 484,015 |
| Main Library Renovations | <u>3,268,000</u> | <u>84,649</u> | <u>172,091</u> | <u>3,011,260</u> |
| | <u>\$ 14,245,000</u> | <u>\$ 4,457,563</u> | <u>\$ 5,954,865</u> | <u>\$ 3,832,572</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Assets
Nonmajor Enterprise Funds
October 31, 2008
With Comparative Totals for October 31, 2007

| | 2008 | | | 2007 |
|--|---------------------------------------|------------------------------|--|---------------------|
| | Environmental Services Disposal | Animal Control Shelter | Total Nonmajor Enterprise Funds | |
| ASSETS | | | | |
| CURRENT ASSETS | | | | |
| Cash | \$ 300 | \$ 10,575 | \$ 10,875 | \$ 6,188 |
| Investments | - | 192,080 | 192,080 | 213,185 |
| Accounts receivable, net | 1,455,871 | 12,881 | 1,468,752 | 2,117,813 |
| Accrued interest receivable | - | 2,066 | 2,066 | 1,991 |
| Due from other funds | 758,823 | - | 758,823 | - |
| Total current assets | <u>\$2,214,994</u> | <u>\$217,602</u> | <u>\$2,432,596</u> | <u>\$ 2,339,177</u> |
| NONCURRENT ASSETS | | | | |
| Capital assets: | | | | |
| Land | 3,147,688 | - | 3,147,688 | 3,147,688 |
| Buildings and site improvements, net | 133,932 | 6,419 | 140,351 | 161,497 |
| Equipment, net | 865,741 | 150,357 | 1,016,098 | 527,575 |
| Total noncurrent assets | <u>4,147,361</u> | <u>156,776</u> | <u>4,304,137</u> | <u>3,836,760</u> |
| Total assets | <u>\$6,362,355</u> | <u>\$374,378</u> | <u>\$6,736,733</u> | <u>\$ 6,175,937</u> |
| LIABILITIES AND NET ASSETS | | | | |
| CURRENT LIABILITIES | | | | |
| Cash overdraft | \$1,153,482 | \$ - | \$1,153,482 | \$ 1,030,924 |
| Accounts payable | 692,546 | 6,887 | 699,433 | 879,687 |
| Accrued salaries and benefits | 27,110 | 13,825 | 40,935 | 32,017 |
| Deferred revenue | 134,729 | 1,394 | 136,123 | 2,000 |
| Due to other funds | - | - | - | 106,184 |
| Accrued compensated absences | 46,200 | 17,167 | 63,367 | 58,760 |
| Total current liabilities | <u>2,054,067</u> | <u>39,273</u> | <u>2,093,340</u> | <u>2,109,572</u> |
| NONCURRENT LIABILITIES | | | | |
| Accrued compensated absences | 46,200 | - | 46,200 | 43,529 |
| Total liabilities | <u>\$2,100,267</u> | <u>\$ 39,273</u> | <u>\$2,139,540</u> | <u>\$ 2,153,101</u> |
| NET ASSETS | | | | |
| Invested in capital assets, net of related debt | \$4,147,361 | \$156,776 | \$4,304,137 | \$ 3,836,760 |
| Unrestricted | 114,727 | 178,329 | 293,056 | 186,076 |
| Total net assets | <u>4,262,088</u> | <u>335,105</u> | <u>4,597,193</u> | <u>4,022,836</u> |
| Total liabilities and net assets | <u>\$6,362,355</u> | <u>\$374,378</u> | <u>\$6,736,733</u> | <u>\$ 6,175,937</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended October 31, 2008
With Comparative Totals for the Year Ended October 31, 2007

| | 2008 | | | 2007 |
|---|---------------------------------------|------------------------------|--|---------------------|
| | Environmental Services Disposal | Animal Control Shelter | Total Nonmajor Enterprise Funds | |
| Operating revenues: | | | | |
| Charges for services | \$ 9,842,488 | \$ 249,441 | \$ 10,091,929 | \$ 9,231,543 |
| Miscellaneous | 215,039 | 1,722 | 216,761 | 204,583 |
| Total operating revenues | <u>10,057,527</u> | <u>251,163</u> | <u>10,308,690</u> | <u>9,436,126</u> |
| Operating expenses: | | | | |
| Production, collection and cost of services | 9,027,246 | 812,671 | 9,839,917 | 9,392,775 |
| Administrative and general | 453,275 | 101,152 | 554,427 | 665,234 |
| Depreciation | 135,931 | 41,825 | 177,756 | 145,267 |
| Total operating expenses | <u>9,616,452</u> | <u>955,648</u> | <u>10,572,100</u> | <u>10,203,276</u> |
| Operating income (loss) | <u>441,075</u> | <u>(704,485)</u> | <u>(263,410)</u> | <u>(767,150)</u> |
| Nonoperating revenues (expenses): | | | | |
| Investment earnings | - | 7,627 | 7,627 | 11,974 |
| Gain (loss) on disposal of assets (net) | 366 | (43,361) | (42,995) | 8,976 |
| Total nonoperating revenues (expenses) | <u>366</u> | <u>(35,734)</u> | <u>(35,368)</u> | <u>20,950</u> |
| Income (loss) before contributions and transfers | 441,441 | (740,219) | (298,778) | (746,200) |
| Capital contributions | - | 95,653 | 95,653 | 46,226 |
| Transfers in | 16,220 | 761,262 | 777,482 | 624,819 |
| Change in net assets | 457,661 | 116,696 | 574,357 | (75,155) |
| Net assets, beginning | <u>3,804,427</u> | <u>218,409</u> | <u>4,022,836</u> | <u>4,097,991</u> |
| Net assets, ending | <u>\$ 4,262,088</u> | <u>\$ 335,105</u> | <u>\$ 4,597,193</u> | <u>\$ 4,022,836</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended October 31, 2008
With Comparative Totals for the Year Ended October 31, 2007

| | 2008 | | | 2007 |
|---|---------------------------------------|------------------------------|--|---------------------|
| | Environmental Services Disposal | Animal Control Shelter | Total Nonmajor Enterprise Funds | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers | \$ 10,493,117 | \$ 247,873 | \$ 10,740,990 | \$ 9,303,131 |
| Payments to suppliers for goods and services | (8,284,883) | (279,642) | (8,564,525) | (8,581,427) |
| Payments to employees and for employee related costs | (914,625) | (505,087) | (1,419,712) | (1,327,866) |
| Internal activity - payments to other funds | (303,951) | (136,091) | (440,042) | (510,466) |
| Other receipts | 215,039 | 1,722 | 216,761 | 204,973 |
| Net cash provided (used) by operating activities | <u>1,204,697</u> | <u>(671,225)</u> | <u>533,472</u> | <u>(911,655)</u> |
| CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES | | | | |
| Purchase of capital assets | (584,652) | (7,823) | (592,475) | (194,933) |
| Sale of capital assets | - | - | - | 15,195 |
| Net cash used by capital financing activities | <u>(584,652)</u> | <u>(7,823)</u> | <u>(592,475)</u> | <u>(179,738)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Increase in cash overdraft | 122,558 | - | 122,558 | 454,295 |
| Cash received from other funds | - | - | - | 85,768 |
| Cash paid to other funds | (758,823) | (106,184) | (865,007) | - |
| Transfers in | 16,220 | 761,262 | 777,482 | 624,819 |
| Net cash provided (used) by noncapital financing activities | <u>(620,045)</u> | <u>655,078</u> | <u>35,033</u> | <u>1,164,882</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest earnings | - | 7,552 | 7,552 | 10,074 |
| Sales (purchases) of investments | - | 21,105 | 21,105 | (82,828) |
| Net cash provided by investing activities | <u>-</u> | <u>28,657</u> | <u>28,657</u> | <u>(72,754)</u> |
| Net decrease in cash and cash equivalents | - | 4,687 | 4,687 | 735 |
| Balances, beginning of the year | 300 | 5,888 | 6,188 | 5,453 |
| Balances, end of the year | <u>\$ 300</u> | <u>\$ 10,575</u> | <u>\$ 10,875</u> | <u>\$ 6,188</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | |
| Operating income (loss) | \$ 441,075 | \$ (704,485) | \$ (263,410) | \$ (767,150) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | | | | |
| Depreciation | 135,931 | 41,825 | 177,756 | 145,267 |
| Provision for bad debts | (4,729) | - | (4,729) | (4,594) |
| Change in assets and liabilities: | | | | |
| Receivables | 655,358 | (1,568) | 653,790 | 153,274 |
| Accounts and other payables | (157,667) | (6,391) | (164,058) | (438,452) |
| Deferred revenue | 134,729 | (606) | 134,123 | - |
| Net cash provided (used) by operating activities | <u>\$ 1,204,697</u> | <u>\$ (671,225)</u> | <u>\$ 533,472</u> | <u>\$ (911,655)</u> |
| Noncash investing, capital and financing activities: | | | | |
| Capital assets contributed | \$ - | \$ 95,653 | \$ 95,653 | \$ 46,226 |
| Increase in fair value of investments | \$ - | \$ - | \$ - | \$ 979 |
| Loss on disposal of capital assets | \$ - | \$ (43,361) | \$ (43,361) | \$ (133) |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Assets
Internal Service Funds
October 31, 2008

| | Central Vehicle Maintenance | Central Printing | Self- Insurance | Group Hospital- ization | Total |
|---|-----------------------------------|---------------------|---------------------|-------------------------------|----------------------|
| ASSETS | | | | | |
| CURRENT ASSETS | | | | | |
| Cash | \$ 189,953 | \$ 2,691 | \$ 98,346 | \$ 590,391 | \$ 881,381 |
| Investments | 3,515,195 | 47,513 | 1,820,671 | 10,920,606 | 16,303,985 |
| Accounts receivable, net | 923 | 12,888 | 228,200 | 354,605 | 596,616 |
| Accrued interest receivable | 37,808 | 511 | 19,583 | 117,459 | 175,361 |
| Due from other funds | - | - | 410 | - | 410 |
| Inventories, net | 364,204 | 25,420 | - | - | 389,624 |
| Prepaid items | - | 75,660 | - | - | 75,660 |
| Total current assets | <u>4,108,083</u> | <u>164,683</u> | <u>2,167,210</u> | <u>11,983,061</u> | <u>18,423,037</u> |
| NONCURRENT ASSETS | | | | | |
| Capital assets: | | | | | |
| Buildings, net | 196,380 | - | - | - | 196,380 |
| Equipment, net | 248,258 | 66,684 | - | - | 314,942 |
| Total noncurrent assets | <u>444,638</u> | <u>66,684</u> | <u>-</u> | <u>-</u> | <u>511,322</u> |
| Total assets | <u>\$ 4,552,721</u> | <u>\$ 231,367</u> | <u>\$ 2,167,210</u> | <u>\$ 11,983,061</u> | <u>\$ 18,934,359</u> |
| LIABILITIES AND NET ASSETS | | | | | |
| CURRENT LIABILITIES | | | | | |
| Cash overdraft | \$ - | \$ - | \$ - | \$ 428,472 | \$ 428,472 |
| Accounts payable | 735,933 | 9,394 | 102,449 | 35,872 | 883,648 |
| Accrued salaries and benefits | 49,048 | 3,980 | - | 5,939 | 58,967 |
| Other payables | - | - | - | 4,093 | 4,093 |
| Unpaid claims liability | - | - | 4,254,822 | 1,186,228 | 5,441,050 |
| Capital lease payable | - | 19,962 | - | - | 19,962 |
| Accrued compensated absences | 116,878 | 10,035 | - | - | 126,913 |
| Other postemployment benefits | - | - | - | 959,824 | 959,824 |
| Total current liabilities | <u>901,859</u> | <u>43,371</u> | <u>4,357,271</u> | <u>2,620,428</u> | <u>7,922,929</u> |
| NONCURRENT LIABILITIES | | | | | |
| Claims payable | - | - | 5,789,648 | - | 5,789,648 |
| Capital lease payable | - | 42,852 | - | - | 42,852 |
| Accrued compensated absences | 112,295 | 40,142 | - | - | 152,437 |
| Total noncurrent liabilities | <u>112,295</u> | <u>82,994</u> | <u>5,789,648</u> | <u>-</u> | <u>5,984,937</u> |
| Total liabilities | <u>1,014,154</u> | <u>126,365</u> | <u>10,146,919</u> | <u>2,620,428</u> | <u>13,907,866</u> |
| NET ASSETS | | | | | |
| Invested in capital assets, net of related debt | 444,638 | 66,684 | - | - | 511,322 |
| Unrestricted (deficit) | 3,093,929 | 38,318 | (7,979,709) | 9,362,633 | 4,515,171 |
| Total net assets | <u>3,538,567</u> | <u>105,002</u> | <u>(7,979,709)</u> | <u>9,362,633</u> | <u>5,026,493</u> |
| Total liabilities and net assets | <u>\$ 4,552,721</u> | <u>\$ 231,367</u> | <u>\$ 2,167,210</u> | <u>\$ 11,983,061</u> | <u>\$ 18,934,359</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended October 31, 2008

| | Central Vehicle Maintenance | Central Printing | Self- Insurance | Group Hospital- ization | Total |
|---|-----------------------------------|---------------------|----------------------|-------------------------------|---------------------|
| Operating revenues: | | | | | |
| Charges for services | \$7,334,182 | \$ 413,635 | \$ 6,014,330 | \$ 15,875,028 | \$29,637,175 |
| Miscellaneous | 6,377 | 140 | 705,931 | 443,127 | 1,155,575 |
| Total operating revenues | <u>7,340,559</u> | <u>413,775</u> | <u>6,720,261</u> | <u>16,318,155</u> | <u>30,792,750</u> |
| Operating expenses: | | | | | |
| Cost of services rendered | 6,912,247 | 399,756 | 8,373,147 | 15,118,902 | 30,804,052 |
| Depreciation | 65,990 | 22,627 | - | - | 88,617 |
| Total operating expenses | <u>6,978,237</u> | <u>422,383</u> | <u>8,373,147</u> | <u>15,118,902</u> | <u>30,892,669</u> |
| Operating income (loss) | <u>362,322</u> | <u>(8,608)</u> | <u>(1,652,886)</u> | <u>1,199,253</u> | <u>(99,919)</u> |
| Nonoperating revenues (expenses): | | | | | |
| Investment earnings | 114,414 | 441 | 27,993 | 682,373 | 825,221 |
| Gain (loss) on disposal of assets (net) | <u>(3,291)</u> | <u>(588)</u> | <u>-</u> | <u>-</u> | <u>(3,879)</u> |
| Total nonoperating revenues (expenses) | <u>111,123</u> | <u>(147)</u> | <u>27,993</u> | <u>682,373</u> | <u>821,342</u> |
| Income (loss) before contributions and transfers | 473,445 | (8,755) | (1,624,893) | 1,881,626 | 721,423 |
| Capital contributions | <u>4,463</u> | <u>5,625</u> | <u>-</u> | <u>-</u> | <u>10,088</u> |
| Change in net assets | 477,908 | (3,130) | (1,624,893) | 1,881,626 | 731,511 |
| Net assets, beginning | <u>3,060,659</u> | <u>108,132</u> | <u>(6,354,816)</u> | <u>7,481,007</u> | <u>4,294,982</u> |
| Net assets, ending | <u>\$3,538,567</u> | <u>\$ 105,002</u> | <u>\$(7,979,709)</u> | <u>\$ 9,362,633</u> | <u>\$ 5,026,493</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended October 31, 2008

| | Central Vehicle Maintenance | Central Printing | Self- Insurance | Group Hospital- ization | Total |
|---|-----------------------------------|---------------------|---------------------|-------------------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Receipts from insured | \$ - | \$ - | \$ 5,792,800 | \$ 16,005,942 | \$ 21,798,742 |
| Receipts from customers | 7,333,592 | 413,587 | - | - | 7,747,179 |
| Payments to suppliers for goods and services | (4,903,857) | (202,879) | (1,725,986) | (1,577,636) | (8,410,358) |
| Payments to employees and for employee related costs | (1,664,871) | (128,345) | - | (200,641) | (1,993,857) |
| Payments for claims | - | - | (2,971,970) | (12,310,052) | (15,282,022) |
| Other receipts | 6,377 | 140 | 705,931 | 443,127 | 1,155,575 |
| Net cash provided (used) by operating activities | <u>771,241</u> | <u>82,503</u> | <u>1,800,775</u> | <u>2,360,740</u> | <u>5,015,259</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Increase (decrease) in cash overdraft | - | (7,817) | - | 395,177 | 387,360 |
| Cash received from (paid to) other funds | - | (6,033) | 1,034 | 60,488 | 55,489 |
| Net cash used by capital and related financing activities | <u>-</u> | <u>(13,850)</u> | <u>1,034</u> | <u>455,665</u> | <u>442,849</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Purchase of capital assets | (121,304) | - | - | - | (121,304) |
| Principal payments on capital lease | - | (18,478) | - | - | (18,478) |
| Net cash used by capital and related financing activities | <u>(121,304)</u> | <u>(18,478)</u> | <u>-</u> | <u>-</u> | <u>(139,782)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Interest earnings | 103,452 | (71) | 9,391 | 640,120 | 752,892 |
| Sales (purchases) of investments | (640,224) | (47,513) | (1,715,656) | (2,866,634) | (5,270,027) |
| Net cash provided (used) by investing activities | <u>(536,772)</u> | <u>(47,584)</u> | <u>(1,706,265)</u> | <u>(2,226,514)</u> | <u>(4,517,135)</u> |
| Net increase (decrease) in cash and cash equivalents | 113,165 | 2,591 | 95,544 | 589,891 | 801,191 |
| Balances, beginning of the year | 76,788 | 100 | 2,802 | 500 | 80,190 |
| Balances, end of the year | <u>\$ 189,953</u> | <u>\$ 2,691</u> | <u>\$ 98,346</u> | <u>\$ 590,391</u> | <u>\$ 881,381</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | | |
| Operating income (loss) | \$ 362,322 | \$ (8,608) | \$ (1,652,886) | \$ 1,199,253 | \$ (99,919) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | | | | | |
| Depreciation | 65,990 | 22,627 | - | - | 88,617 |
| Change in assets and liabilities: | | | | | |
| Receivables | (590) | (48) | (221,530) | 130,914 | (91,254) |
| Inventories | (16,914) | (1,117) | - | - | (18,031) |
| Prepaid items | - | 58,632 | 1,735,962 | - | 1,794,594 |
| Accounts and other payables | 360,433 | 11,017 | 1,939,229 | 1,030,573 | 3,341,252 |
| Net cash provided (used) by operating activities | <u>\$ 771,241</u> | <u>\$ 82,503</u> | <u>\$ 1,800,775</u> | <u>\$ 2,360,740</u> | <u>\$ 5,015,259</u> |
| Noncash investing, capital and financing activities: | | | | | |
| Capital assets contributed | \$ 4,463 | \$ 5,625 | \$ - | \$ - | \$ 10,088 |
| Increase (decrease) in fair value of investments | \$ 8,153 | \$ 260 | \$ 9,543 | \$ 28,703 | \$ 46,659 |
| Financed capital assets | \$ - | \$ - | \$ - | \$ - | \$ - |
| Gain (loss) on disposal of capital assets | \$ (3,291) | \$ (588) | \$ - | \$ - | \$ (3,879) |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Balance Sheet
Component Units
Criminal Court Fund
October 31, 2008

ASSETS

| | | |
|--------------------------------------|----|------------------|
| Cash | \$ | 100 |
| Due from primary government | | 1,467,781 |
| Due from other governmental agencies | | <u>402,018</u> |
| Total assets | \$ | <u>1,869,899</u> |

LIABILITIES

| | | |
|---------------------|----|------------------|
| Cash overdraft | \$ | 1,773,925 |
| Accounts payable | | 14,889 |
| Accrued liabilities | | <u>81,085</u> |
| Total liabilities | \$ | <u>1,869,899</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
To the Statement of Net Assets
Component Units
Criminal Court Fund
October 31, 2008

| | |
|--|------------------|
| Total fund balance - governmental fund at October 31, 2008 | \$ - |
| Total net assets reported for governmental activities in the statement of net assets is different because: | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of: | |
| Furniture and equipment, net of \$92,507 accumulated depreciation | <u>42,254</u> |
| Total net assets of governmental activities at October 31, 2008 | <u>\$ 42,254</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Budgetary Comparison Schedule
Component Units
Criminal Court Fund
For the Year Ended October 31, 2008

| | Original Budget | Amended Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|-------------------|------------------|---|
| Revenues: | | | | |
| Charges for services | \$ 30,900 | \$ 30,900 | \$ 45,817 | \$ 14,917 |
| Fines and forfeits | 718,000 | 724,000 | 831,556 | 107,556 |
| Miscellaneous | <u>980,541</u> | <u>1,055,632</u> | <u>922,812</u> | <u>(132,820)</u> |
| Total revenues | 1,729,441 | 1,810,532 | 1,800,185 | (10,347) |
| Expenditures: | | | | |
| Current - | | | | |
| General government | <u>3,363,961</u> | <u>3,444,272</u> | <u>3,267,966</u> | <u>176,306</u> |
| Deficiency of revenues over expenditures | (1,634,520) | (1,633,740) | (1,467,781) | 165,959 |
| Other financing sources: | | | | |
| Transfers from primary government | <u>1,634,520</u> | <u>1,633,740</u> | <u>1,467,781</u> | <u>(165,959)</u> |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance, ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Change in
Fund Balance of the Governmental fund to the Statement of Activities
Component Units
Criminal Court Fund
For the Year Ended October 31, 2008

Net change in fund balance at October 31, 2008 per
statement of revenues, expenditures and changes in fund balances \$ -

The change in net assets reported for governmental activities in the
statement of activities is different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives and reported as depreciation expense.

| | | |
|--|----------------|----------------|
| Capital outlay which is considered expenditures on the statement of revenues, expenditures and changes in fund balances | \$ 3,111 | |
| Depreciation expense for the year ended October 31, 2008 | <u>(8,984)</u> | <u>(5,873)</u> |

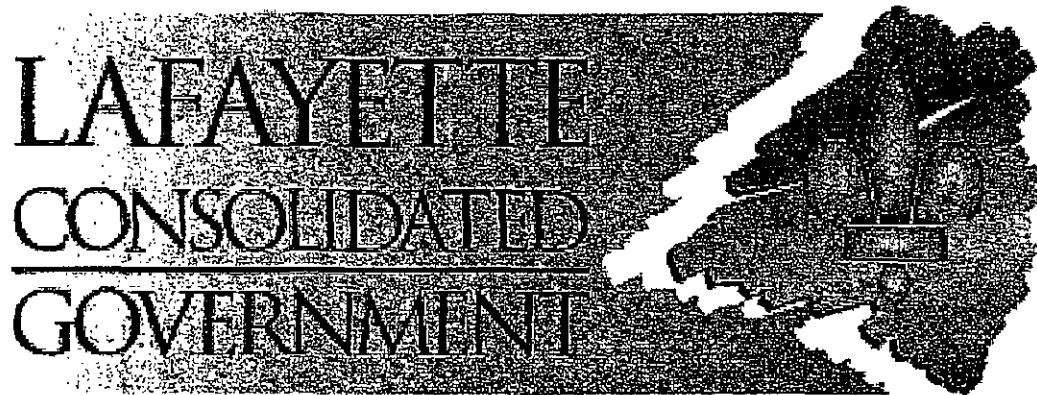
Total changes in net assets at October 31, 2008 per statement of activities \$ (5,873)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET ASSETS
UTILITIES SYSTEM FUND
For the Year Ended October 31, 2008

| | <u>Electric</u> | <u>Water</u> | <u>Sewer</u> | <u>Total</u> |
|---|---------------------|-------------------|---------------------|----------------------|
| Operating revenues: | | | | |
| General customers | \$ 65,781,672 | \$10,857,245 | \$ 21,057,613 | \$ 97,696,530 |
| Municipality | 735,315 | 116,977 | 181,657 | 1,033,949 |
| Sales to other public utilities | 1,329,215 | 2,693,449 | 611,778 | 4,634,442 |
| Other sales to public authorities | 3,540,113 | 95,135 | 42,009 | 3,677,257 |
| Interdepartmental sales | 1,156,515 | 516,842 | 128,374 | 1,801,731 |
| Fuel clause adjustment | 118,299,538 | - | - | 118,299,538 |
| Miscellaneous | 4,789,934 | - | - | 4,789,934 |
| Total operating revenues | <u>195,632,302</u> | <u>14,279,648</u> | <u>22,021,431</u> | <u>231,933,381</u> |
| Operating expenses: | | | | |
| Production and collection | 138,061,317 | 3,849,924 | 3,307,701 | 145,218,942 |
| Distributions and treatment | 11,032,887 | 1,585,008 | 5,616,990 | 18,234,885 |
| Customers' accounting and collecting | 2,464,104 | 1,111,840 | 1,036,526 | 4,612,470 |
| Sales promotion expenses | 67,450 | - | - | 67,450 |
| Administrative and general | 8,754,844 | 3,273,567 | 4,237,197 | 16,265,608 |
| Transfers to City in lieu of taxes | 15,856,677 | 1,157,415 | 1,784,914 | 18,799,006 |
| Amortization of utilities plant acquisition adjustments | 1,734,518 | - | - | 1,734,518 |
| Depreciation | <u>11,951,223</u> | <u>2,383,152</u> | <u>3,777,974</u> | <u>18,112,349</u> |
| Total operating expenses | <u>189,923,020</u> | <u>13,360,906</u> | <u>19,761,302</u> | <u>223,045,228</u> |
| Operating income (loss) | <u>\$ 5,709,282</u> | <u>\$ 918,742</u> | <u>\$ 2,260,129</u> | <u>8,888,153</u> |
| Nonoperating revenues (expenses): | | | | |
| Investment earnings | | | | 5,491,046 |
| Interest expense | | | | (8,254,388) |
| Amortization of debt premium and issue costs, net | | | | 108,772 |
| FEMA grant revenue | | | | 3,592,951 |
| FEMA grant expenses | | | | (3,658,750) |
| Other, net | | | | <u>12,675</u> |
| Total nonoperating revenues(expenses) | | | | <u>(2,707,694)</u> |
| Income before contributions and transfers | | | | 6,180,459 |
| Capital contributions | | | | <u>1,461,830</u> |
| Change in net assets | | | | 7,642,289 |
| Net assets, beginning | | | | <u>457,443,510</u> |
| Net assets, ending | | | | <u>\$465,085,799</u> |

COMPLIANCE AND INTERNAL CONTROL
AND
OTHER GRANT INFORMATION



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Lafayette City-Parish
Council of Lafayette, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafayette City-Parish Consolidated Government, (the Government) as of and for the year ended October 31, 2008, which collectively comprise the Government's basic financial statements and have issued our report thereon dated May 29, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Government's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified no deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Government's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Government's financial statements that is more than inconsequential will not be prevented or detected by the Government's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Government's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as items 08-1 (C) and 08-2 (C).

We noted certain matters that we reported to management of the Government in a separate letter dated May 29, 2009.

The Government's responses to the findings identified in our audit are described in the accompanying summary schedule of current and prior year audit findings and corrective action plan. We did not audit the Government's response and, accordingly, we express no opinion on it.

This report is intended for the information of the Government, the Government's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
May 29, 2009

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Lafayette City-Parish
Council of Lafayette, Louisiana

Compliance

We have audited the compliance of the Lafayette City-Parish Consolidated Government (the Government) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended October 31, 2008. The Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Government's management. Our responsibility is to express an opinion on the Government's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Government's compliance with those requirements.

In our opinion, Lafayette City-Parish Consolidated Government complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended October 31, 2008. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as item 08-1 (C).

Internal Control Over Compliance

The management of the Government is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Government's internal control over compliance with requirements that could have a direct and material effect on its major federal programs in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information of the Government, the Government's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
May 29, 2009

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended October 31, 2008

| Federal Grantor/Pass-Through Grantor/Program Title | CFDA Number | Federal Assistance I.D. Number | Pass- Through Grantor's Number | Current Year Expenditures | Amounts Provided to Subrecipients |
|--|----------------|--------------------------------------|---|---------------------------------|---|
| Direct Programs: | | | | | |
| U.S. Department of Transportation and Development - | | | | | |
| Federal Transit Formula Grants | 20.507 | LA-90-X286 | N/A | \$ 18,210 | - |
| | 20.507 | LA-90-X307 | N/A | 600 | - |
| | 20.507 | LA-90-X320 | N/A | 1,675,356 | - |
| | 20.507 | LA-90-X242 | N/A | 7,084 | - |
| | 20.507 | LA-90-X251 | N/A | 6,905 | - |
| | 20.507 | LA-90-X265 | N/A | 30,532 | - |
| | 20.507 | LA-90-X277 | N/A | 3,518 | - |
| | 20.507 | LA-03-0065 | N/A | 237 | - |
| | | | | <u>1,742,442</u> | <u>-</u> |
| Job Access - Reverse Commute | 20.516 | LA-37-X011 | N/A | <u>54,256</u> | <u>-</u> |
| U.S. Department of Housing and Urban Development - | | | | | |
| HOME | 14.239 | M-06-MC-22-0202 | N/A | 210,912 | - |
| HOME | 14.239 | M-07-MC-22-0202 | N/A | 566,946 | - |
| HOME | 14.239 | M-08-MC-22-0202 | N/A | 9,510 | - |
| HOME | 14.239 | M-05-MC-22-0202 | N/A | 70,832 | - |
| | | | | <u>858,200</u> | <u>-</u> |
| CDBG | 14.218 | B-07-MC-22-0003 | N/A | 1,142,267 | 150,000 |
| CDBG | 14.218 | B-08-MC-22-0003 | N/A | 55,280 | - |
| CDBG | 14.218 | B-03-MC-22-0003 | N/A | 2,350 | - |
| CDBG | 14.218 | B-04-MC-22-0003 | N/A | 44,501 | - |
| | | | | <u>1,244,398</u> | <u>150,000</u> |
| U.S. Department of Justice - | | | | | |
| Justice Assistance Grant Program | 16.438 | LA-48-X004 | N/A | 267,146 | - |
| Justice Assistance Grant Program | 16.438 | 2005-DJ-BX-0813 | N/A | 25,915 | - |
| | | | | <u>293,061</u> | <u>-</u> |
| Safe Haven | 16.527 | 2005-CW-AX-0014 | N/A | <u>121,961</u> | <u>-</u> |
| U.S. Department of Homeland Security - | | | | | |
| Fire Prevention | 97.044 | EMW-2007-FP-02215 | N/A | <u>35,779</u> | <u>-</u> |
| Total direct programs | | | | <u>4,350,097</u> | <u>150,000</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended October 31, 2008

| Federal Grantor/Pass-Through Grantor/Program Title | CFDA Number | Federal Assistance I.D. Number | Pass-Through Grantor's Number | Current Year Expenditures | Amounts Provided to Subrecipients |
|---|-------------|--------------------------------|-------------------------------|---------------------------|-----------------------------------|
| Pass-through Programs: | | | | | |
| U.S. Department of Housing and Urban Development - | | | | | |
| Louisiana Department of Social Services: | | | | | |
| Emergency Shelter Grant | 14.231 | N/A | 636062 | 22,446 | 22,446 |
| Emergency Shelter Grant | 14.231 | N/A | 650106 | 121,765 | 121,765 |
| | | | | <u>144,211</u> | <u>144,211</u> |
| Homeless Prevention and Rapid Rehousing | N/A | N/A | N/A | <u>43,519</u> | <u>-</u> |
| U.S. Department of Labor - | | | | | |
| State Department of Labor: | | | | | |
| LA Workforce Commission - | | | | | |
| Adult Program | 17.258 | N/A | 00/04LWIA41-1-B | 649,094 | - |
| 10% Funds | 17.258 | N/A | 00/04LWIA41-1-B | 140,000 | - |
| Youth Activities | 17.259 | N/A | 00/04LWIA41-1-B | 434,436 | - |
| Dislocated Workers | 17.260 | N/A | 00/04LWIA41-1-B | 51,326 | - |
| National Reserve-Dislocated Workers | 17.260 | N/A | 00/04LWIA41-1-B | 46,275 | - |
| Disability Program Navigator | 17.266 | N/A | 00/04LWIA41-1-B | 27,965 | - |
| National Reserve-Hurricane Gustav | 17.260 | N/A | 00/04LWIA41-1-B | 110,578 | - |
| | | | | <u>1,459,674</u> | <u>-</u> |
| State Department of Education: | | | | | |
| Jobs for America's Graduates | 17.207 | N/A | 2708J12S | <u>52,170</u> | <u>-</u> |
| U.S. Department of Transportation | | | | | |
| Federal Highway Administration - | | | | | |
| Louisiana Department of Transportation and Development: | | | | | |
| Highway Planning and Construction | 20.205 | PL-0011(032) | 736-28-0048 | 81,993 | - |
| Highway Planning and Construction | 20.205 | STP-2808(503) | 700-28-0217 | 10,291 | - |
| Highway Planning and Construction | 20.205 | PL-0011(031) | 736-28-0046 | 219,197 | - |
| Highway Planning and Construction | 20.205 | STP-2805(501) | 736-28-0042 | 197,578 | - |
| Highway Planning and Construction | 20.205 | STP-2805(502) | 736-28-0043 | 116,316 | - |
| Highway Planning and Construction | 20.205 | HP-T021(024) | 700-28-0208 | 71,226 | - |
| | | | | <u>696,601</u> | <u>-</u> |
| Compensatory Mitigation | N/A | 0090 (801) | N/A | <u>3,173</u> | <u>-</u> |
| Alcohol Open Containers | 20.607 | HRRR-2807(506) | 737-28-0005 | <u>45,178</u> | <u>-</u> |
| Section 402 Funds | 20.600 | PT-08-27-00-00 | 630202/659714 | <u>65,581</u> | <u>-</u> |
| Recreational Trails Grant | 20.219 | NRT-RT05(001) | 745-28-0003 | <u>54,221</u> | <u>-</u> |
| Federal Transit Administration - | | | | | |
| Louisiana Department of Transportation and Development: | | | | | |
| Metropolitan Planning Grants | 20.505 | LA-80-XO15 | 741-28-0002 | 8,883 | - |
| Metropolitan Planning Grants | 20.505 | LA-80-XO17 | 741-28-0004 | 4,900 | - |
| Metropolitan Planning Grants | 20.505 | LA-80-XO16 | 741-28-0003 | 25,620 | - |
| | | | | <u>39,403</u> | <u>-</u> |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended October 31, 2008

| Federal Grantor/Pass-Through Grantor/Program Title | CFDA Number | Federal Assistance I.D. Number | Pass- Through Grantor's Number | Current Year Expenditures | Amounts Provided to Subrecipients |
|---|----------------|--------------------------------------|---|---------------------------------|---|
| U.S. Department of Justice - | | | | | |
| Louisiana Commission of Law Enforcement: | | | | | |
| Violence Against Women Act | 16.588 | N/A | M05-4-005 | 1,363 | - |
| Violence Against Women Act | 16.588 | N/A | B06-4-005 | 6,430 | - |
| | | | | <u>7,793</u> | - |
| Byrne Grant | 16.738 | N/A | B05-4-022 | 14,505 | - |
| Byrne Grant | 16.738 | N/A | B05-4-023 | 67,877 | - |
| | | | | <u>82,382</u> | - |
| Drug Enforcement Administration | N/A | N/A | N/A | <u>12,719</u> | - |
| U.S. Department of Homeland Security - | | | | | |
| Governor's Office of Homeland Security and Emergency Preparedness: | | | | | |
| Homeland Security Grant Program | 97.067 | 2007-GE-T7-0019 | X07-4-013 | 24,260 | - |
| Homeland Security Grant Program | 97.067 | 2006-GE-T6-0069 | X06-4-013 | 27,532 | - |
| | | | | <u>51,792</u> | - |
| Hazard Mitigation Grant | 97.039 | 1603-DR-LA Project#2 | N/A | <u>176,440</u> | - |
| Disaster Grants | 97.036 | 1607-DR-LA | 1607-055-0001 | 5,948 | - |
| Disaster Grants | 97.036 | 1603-DR-LA | 1603-055-0001 | 15,540 | - |
| Disaster Grants | 97.036 | 1607-DR-LA | 1607-055-0003 | 14,496 | - |
| Disaster Grants | 97.036 | FEMA Disaster No. 1786 | 055-UPJK2-00 & 055-UPJH2-00 | <u>7,625,128</u> | - |
| | | | | <u>7,661,112</u> | - |
| U.S. Department of Education - | | | | | |
| Louisiana Department of Education: | | | | | |
| Drug Free Schools and Communities Act | 84.186 | N/A | 654889 | 39,201 | - |
| Drug Free Schools and Communities Act | 84.186 | Q186B070020 | 654889 | 9,147 | - |
| | | | | <u>48,348</u> | - |
| U.S. Department of Agriculture - | | | | | |
| Louisiana Department of Education: | | | | | |
| National School Lunch Program | 10.555 | N/A | N/A | <u>32,371</u> | - |
| U.S. Department of Health and Human Services - | | | | | |
| Louisiana Workforce Commission: | | | | | |
| Temporary Assistance for Needy Families/Strategies to Empower People | 93.558 | N/A | N/A | <u>56,863</u> | - |
| Louisiana Department of Health and Hospitals: | | | | | |
| Temporary Assistance for Needy Families | 93.558 | N/A | N/A | <u>143,127</u> | - |
| Governor's Initiative Health Grant | 93.243 | N/A | 655734 | <u>82,426</u> | - |
| Social Services Block Grant | 93.667 | N/A | 645961 | <u>204,655</u> | - |
| Total indirect programs | | | | <u>11,163,759</u> | <u>144,211</u> |
| TOTAL FEDERAL AWARDS | | | | <u>\$ 15,513,856</u> | <u>\$ 294,211</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended October 31, 2008

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lafayette Consolidated Government and is presented on the modified accrual basis of accounting and the accrual basis, as appropriate, which is described in Note 1 of the Financial Statements of the Government's financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

(2) Relationship to Financial Statements

Federal awards revenues are reported in Lafayette Consolidated Government's financial statements as follows:

| | |
|--------------------------------|----------------------|
| Major governmental funds: | |
| General Fund | \$ 371,295 |
| Sales Tax Capital Improvements | 248,819 |
| Nonmajor governmental funds: | |
| Special revenue funds | <u>11,223,012</u> |
| Total governmental funds | 11,843,126 |
| Proprietary funds | <u>3,670,730</u> |
| Total | <u>\$ 15,513,856</u> |

(3) Federal Emergency Management Agency (FEMA) Expenditures

The schedule of expenditures of federal awards includes expenditures relative to Hurricane Gustav (CFDA No. 97.036) that are based upon management's estimates. The estimated amounts were calculated utilizing historical allowable percentages of expenditures as determined by FEMA.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended October 31, 2008

Part I. Summary of Auditor's Results:

1. The auditor's report expresses an unqualified opinion on the financial statements.
2. No deficiencies in internal control were disclosed by the audit of the financial statements.
3. Two instances of noncompliance not considered material to the financial statements, which would be required to be reported in accordance with Government Auditing Standards, were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs were disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major federal programs.
6. The audit disclosed no findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The following programs were considered to be major programs: Community Development Block Grant (14.218), Home Investment Partnership Program (14.239), Federal Transit Formula Grants (20.507), LA DOTD-Highway Planning and Construction (20.205) and Federal Emergency Management Agency - Disaster Grants (97.036).
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of OMB Circular A-133 was \$465,320.
9. The auditee did not qualify as a low-risk auditee under Section 530 of OMB Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Compliance Findings --

See Compliance Findings 08-1 (C) and 08-2 (C) on the Summary Schedule of Current and Prior Year Audit Findings and Corrective Action Plan.

Internal Control --

There are no findings.

Part III Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of OMB Circular A-133:

See Compliance Findings 08-1 (C) on the Summary Schedule of Current and Prior Year Audit Findings and Corrective Action Plan.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan
For the Year Ended October 31, 2008

| Ref. No | Fiscal Year Finding Initially Occurred | Description of Finding | Corrective Action Taken |
|--------------------------------|---|--|-------------------------------|
| CURRENT YEAR (10/31/08) | | | |
| <u>Compliance:</u> | | | |
| 08-1 (C) | 2008 | Regarding the Community Development Block Grant (14.218) and the H.O.M.E. Investment Partnership (14.239) programs, which are under the federal grantor, U.S. Department of Housing and Urban Development, the Government did not comply with the Grants Management Common Rule Section 35, which requires that grantees not make any award or permit any award to any party which is debarred or suspended or is otherwise ineligible for participation in federal assistance programs under Executive Order 12549. The Government awarded contracts without verifying whether the contracting party was debarred or suspended. There were no questioned cost associated with this finding. | No |
| 08-2 (C) | 2008 | State law requires audit reports to be completed and submitted six months after the fiscal year. The Government's audit report was not complete until after the deadline imposed by State law. | No |
| <u>Management Letter:</u> | | | |
| 08-3 (ML) | 2008 | Management should review the Government's accounting software system for capital projects in order to enhance the tracking of available information for accounting and other departments. This should allow better interfacing of information and provide increased efficiencies. | No |

| Corrective Action Plan | Name of Contact Person | Anticipated Date of Completion |
|---|--|--------------------------------|
| <p>It was noted that the verification of compliance with 24 CFR 570.609 and 24 CFR 85.35 was not located in the files reviewed by the auditors. However, no awards were made to debarred or suspended parties. To ensure evidence of compliance, copies of the Excluded Parties List search will be included in the financial management file of each funded project. Contractors will be required to sign the Certification of Nonprocurement Debarment and Suspension for supplied by the auditors. Record of these completed forms will be kept in the Contract files located in the Government's Purchasing Division.</p> | Melinda Felps, Accounting Manager | 6/30/2009 |
| <p>The audit report was not completed this year within the required six month period due to extenuating circumstances. The audit firm that had been conducting the Lafayette Consolidated Government (LCG) audit for many years notified the LCG on the last day of the 07-08 fiscal year that they would not accept the engagement. The LCG then quickly moved to approve and appoint another firm on November 19, 2008. Because of this delay in the beginning of the audit and the additional obstacles of a new firm conducting the audit for the first time, LCG requested and received an extension of time in which to file the annual financial report from the Legislative Auditor. The request was granted on March 26, 2009 by the Legislative Auditor to file the report by July 31, 2009, with a compliance finding for late submission. The LCG will meet that deadline and does not anticipate any further delays in future reports.</p> | Becky Lalumia, Chief Financial Officer | N/A |
| <p>The LCG is in the process of implementing a new Enterprise Resource Planning Software system. The anticipated "go-live" date is September 1, 2009. This system will replace the financial management, purchasing, budgeting, payroll, and human resource applications. This new system will have enhanced functionality, including project management capability, and will allow for better interfacing and tracking of information between departments.</p> | Becky Lalumia, Chief Financial Officer | 9/1/2009 |

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan (Continued)
For the Year Ended October 31, 2008

| Ref. No | Fiscal Year Finding Initially Occurred | Description of Finding | Corrective Action Taken |
|---------------------------------------|---|---|-------------------------------|
| <u>Management Letter (continued):</u> | | | |
| 08-4 (ML) | 2008 | The Government should evaluate the reasonableness and necessity of meals purchased for meetings under the F.H.W.A. grants. Though there is proper documentation for each meal reimbursed by the granting agency, the frequency of meals purchased is a concern. Conversations with grant management indicated that one of the main resources for providing meals at certain meetings was to encourage attendance. Other alternatives should be examined to encourage meeting attendance. Management should consider a more conservative approach for meals purchased for meetings to ensure that all purchases are reasonable and necessary for grant operations. | No |
| 08-5 (ML) | 2008 | Lafayette Utilities System general ledger fixed asset accounts should be reconciled to property management records' detailed listings on a quarterly basis. | No |
| 08-6 (ML) | 2007 | Risk Management has its own software to track amounts paid, subrogations received and reserve amounts for each of the Government's claims. Each year, the information generated by this software is reconciled to the information in the Government's accounting records. When comparing the Risk Management yearly summary report to the Government's general ledger there were differences in expenditure amounts. | No |

| Corrective Action Plan | Name of Contact Person | Anticipated Date of Completion |
|--|--|--------------------------------|
| <p>Lafayette Consolidated Government has reevaluated the reasonableness of providing sandwiches/meals for noontime or evening meetings for various Metropolitan Planning Organization (MPO) committee meetings. These committees typically meet once per month, however, there are approximately five committees. The lunch/evening meal consists of quarter sandwiches, wraps, and/or pizza. Attendees, who are volunteers for the various MPO committees, are attending during their lunch hour or after hours from their normal work day. They are taking time to volunteer service to these committees which represents a relatively large commitment of time on their behalf. The LCG believes continuation of providing light meals helps ensure quorums are present so that the business associated with each committee can proceed. Therefore, it is the LCG's assessment, that the current approach is an eligible expense, documentation is provided, and the cost of such meals represents less than 1% of the MPO planning budget.</p> | Melinda Felps, Accounting Manager | NA |
| <p>Lafayette Consolidated Government is replacing its financial management and purchasing division software applications with a new Enterprise Resource Planning System. The anticipated "go-live" date is September 1, 2009. With the implementation of this new system, the general ledger fixed assets and the property management records will be part of the same database, instead of residing in two different applications that require reconciliation. Reconciliation between the two applications will be completed before the "go-live" date; with reconciled accounts being placed into the new system. This finding is not expected to re-occur.</p> | Becky Lalumia, Chief Financial Officer | 9/1/2009 |
| <p>Risk Management's monthly transactional reports are being properly reconciled to the accounting records on a monthly basis. The annual summary report is used by Risk Management for purposes and analysis which may not be applicable to the financial reporting. Management understands that differences may be present. LCG will schedule a meeting with its auditors to review the reports in question and any deficiencies noted will be corrected before the end of the current fiscal year.</p> | Melinda Felps, Accounting Manager | 6/30/2009 |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

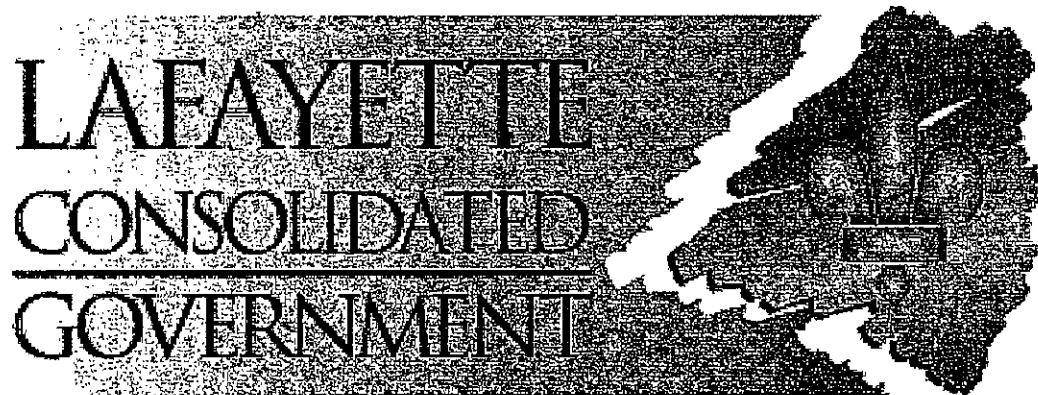
Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan (Continued)
For the Year Ended October 31, 2008

| Ref. No | Fiscal Year Finding Initially Occurred | Description of Finding | Corrective Action Taken |
|-------------------------|---|--|-------------------------------|
| CURRENT YEAR (10/31/07) | | | |
| 2007-1 | 2006 | The Vehicle Maintenance inventory listing needs to be reconciled to the year-end count and all differences accounted for and corrected, as applicable. In addition, the unit pricing calculation needs to be reviewed to determine how and why the system is not calculating the unit prices correctly and action taken to ensure accurate data. | Yes |
| 2007-2 | 2007 | Group insurance disbursements testing resulted in a discrepancy between the pay history and the calculated deductibles on the computer system. The reason for the discrepancy could not be explained. | Yes |
| 2007-3 | 2007 | Weaknesses in internal control related to disbursements were encountered regarding proper voiding of checks and obtaining legitimate business receipts to support Museum Fund exhibit disbursements. | Yes |
| 2007-4 | 2007 | Rental fees for the Heymann Commission Fund were not consistently charged to all customers in accordance with the rental rates schedule. | Yes |
| 2007-5 | 2007 | Regarding the DEH Behavioral Health Grant, the following was noted: (1) some expenditures were not allowable under the grant contract (2) administrative costs were not properly calculated, (3) requests prepared did not properly calculate federal and state amounts, and (4) grant equipment was not properly tagged. | Yes |
| 2007-6 | 2007 | Depreciation schedules were not accurately prepared for the following departments: Central Printing, Central Vehicle Maintenance, and Animal Shelter. | Yes |
| 2007-7 | 2007 | The Government was unable to reconcile the activity in the Risk Management system to the accounting records. | Yes |
| 2007-8 | 2007 | The Utility Fund inventory listing of materials and supplies contained keypunch errors and errors in unit prices. | Yes |
| 2007-9 | 2007 | The FTA quarterly report for LA-90-X286-00 for the period July 1, 2007 through September 30, 2007 for the federal share of outlays was incorrect. | Yes |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

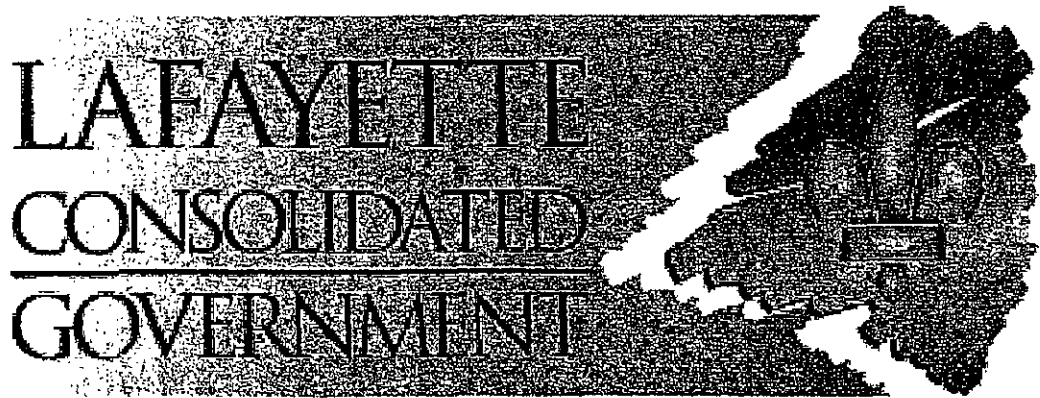
Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan (Continued)
For the Year Ended October 31, 2008

| Ref. No | Fiscal Year Finding Initially Occurred | Description of Finding | Corrective Action Taken |
|-------------------------|---|---|-------------------------------|
| CURRENT YEAR (10/31/07) | | | |
| 2007-10 | 2007 | The Disadvantages Business Enterprises Awards and Commitments report was incorrectly prepared. | Yes |
| 2007-11 | 2007 | Grant assets were not properly identified on purchase orders, resulting in improper tagging and improper identification of the grant fixed assets on property listings. | Yes |



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OTHER SUPPLEMENTARY DATA



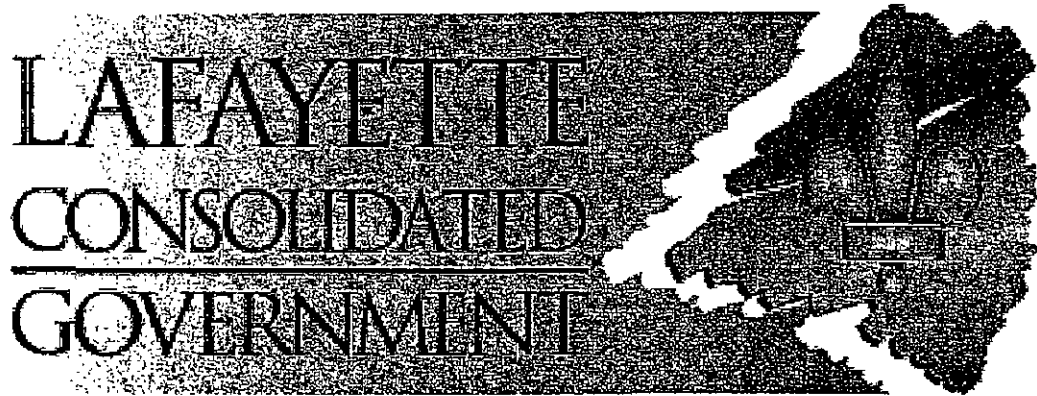
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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SUMMARY OF AD VALOREM TAX
ASSESSMENTS AND COLLECTIONS

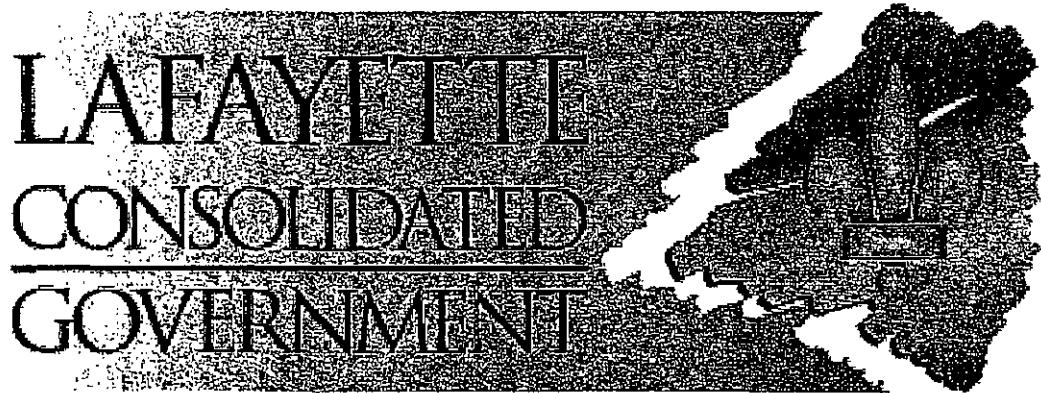
Year Ended October 31, 2008

| | Lafayette Parish | | | | | | | | | | | | | |
|---|-------------------|------------|---------------------|--|---------------------------|---------------------|-----------------------------|---------------------------------|---------------------------------|-------------------------|-------------------------|--------------------------|------------------|--|
| | City of Lafayette | | Parish General Fund | | Road & Bridge Maintenance | Parishwide Drainage | Adult Correctional Facility | Lafayette Parish Public Library | Courthouse and Jail Maintenance | Juvenile Detention Home | Health Unit Maintenance | Debt Service Contingency | Mosquito Control | |
| Total assessed valuation- 2007 roll: | | | | | | | | | | | | | | |
| Original roll | 907,156,583 | | | | | | | | | | | | | |
| Homestead exemption | - | | | | | | | | | | | | | |
| Additions to roll | 1,169,070 | | | | | | | | | | | | | |
| Deletions from roll | (5,457,248) | | | | | | | | | | | | | |
| Net tax roll | 902,868,405 | | | | | | | | | | | | | |
| Millage | 17.81 | 15.95 | 1.86 | | 4.57 | 4.17 | 3.34 | 1.98 | 6.46 | 1.13 | 0.99 | 3.50 | 1.50 | |
| Taxes levied | 16,080,086 | 14,400,751 | 1,679,335 | | 2,408,557 | 4,834,685 | 3,872,323 | 2,295,405 | 7,489,551 | 1,309,835 | 1,147,488 | 4,058,025 | 1,739,046 | |
| Collection of prior year taxes | 29,825 | 26,575 | 3,250 | | 2,408,557 | 4,834,685 | 3,872,323 | 2,295,405 | 7,489,551 | 1,309,835 | 1,147,488 | 4,058,025 | 1,739,046 | |
| Taxes collected | 16,046,730 | 14,370,743 | 1,675,987 | | 2,383,300 | 4,792,042 | 3,839,225 | 2,272,984 | 7,419,897 | 1,300,916 | 1,118,784 | 4,022,870 | 1,721,957 | |
| Taxes receivable - 2007 roll | 63,181 | 56,583 | 6,598 | | 25,257 | 42,643 | 33,098 | 22,421 | 69,654 | 8,919 | 28,704 | 35,155 | 17,089 | |
| Prior years' rolls | 459,119 | 401,968 | 57,151 | | - | - | - | - | - | - | - | - | - | |
| Total taxes receivable, October 31, 2008 | 522,300 | 458,551 | 63,749 | | 25,257 | 42,643 | 33,098 | 22,421 | 69,654 | 8,919 | 28,704 | 35,155 | 17,089 | |
| * General alimony tax | 5.42 | | | | | | | | | | | | | |
| Street maintenance tax | 1.25 | | | | | | | | | | | | | |
| Maintenance of public buildings | 1.10 | | | | | | | | | | | | | |
| Maintenance and operation of fire and police departments | 8.18 | | | | | | | | | | | | | |
| Total | 15.95 | | | | | | | | | | | | | |

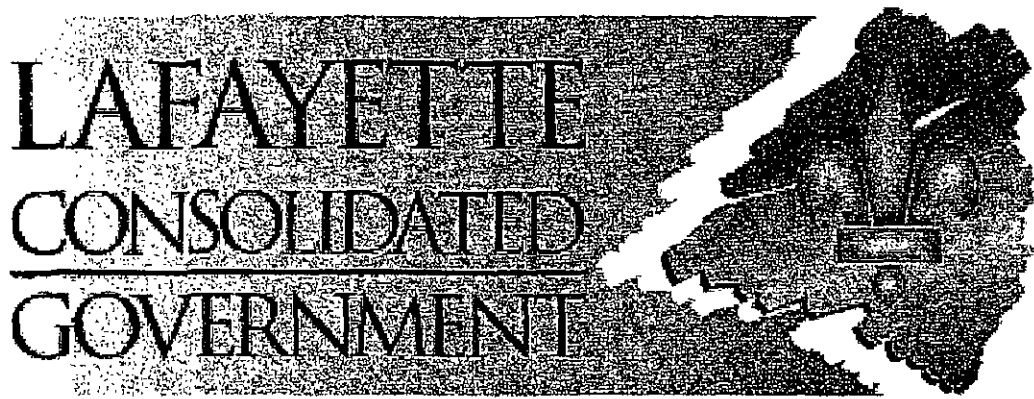


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Statistical Section



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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
Last Ten Fiscal Years

| | Fiscal Year Ended October 31, | | | |
|---------------------------------|--------------------------------------|-----------------------|-----------------------|-----------------------|
| | 2008 | 2007 | 2006 | 2005 |
| Expenditures | | | | |
| General Government | \$ 33,334,883 | \$ 31,508,560 | \$ 29,655,982 | \$ 28,063,850 |
| Public Safety | 45,205,231 | 39,351,403 | 37,244,444 | 37,540,149 |
| Streets and Drainage | 18,034,041 | 11,391,876 | 10,578,504 | 9,376,098 |
| Urban Redevelopment and Housing | 1,594,824 | 2,615,796 | 2,568,622 | 3,472,687 |
| Economic Opportunity | 1,577,660 | 2,042,177 | 4,320,043 | 2,009,931 |
| Culture and Recreation | 16,985,863 | 16,146,992 | 15,464,671 | 14,579,511 |
| Traffic and Transportation | 5,983,062 | 5,575,017 | 5,226,526 | 5,126,093 |
| Debt Service | 42,305,707 | 38,036,323 | 38,835,619 | 36,685,713 |
| Other | 3,024,098 | 2,385,506 | 6,094,181 | 3,469,048 |
| Total expenditures | \$ 168,045,369 | \$ 149,053,650 | \$ 149,988,592 | \$ 140,323,080 |

Notes:

- (1) All General, Special Revenue and Debt Service Fund expenditures including capital outlays and net of reimbursements from other funds.
- (2) Includes \$61,988,341 of pension payments financed through the issuance of debt.

Table 1

| Fiscal Year Ended October 31, | | | | | | |
|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----|
| 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | |
| \$ 27,093,273 | \$ 26,335,389 | \$ 23,068,035 | \$ 20,055,479 | \$ 20,047,759 | \$ 81,898,208 | (2) |
| 34,759,025 | 30,290,645 | 28,019,063 | 26,574,447 | 27,239,913 | 25,695,137 | |
| 9,389,385 | 15,186,178 | 8,609,705 | 10,927,340 | 10,598,912 | 11,139,205 | |
| 4,512,416 | 2,942,997 | 2,756,667 | 1,070,556 | 1,524,692 | 2,430,647 | |
| 1,832,130 | 1,735,180 | 2,132,004 | 1,392,425 | 1,411,060 | 1,870,137 | |
| 13,904,645 | 12,912,118 | 11,658,502 | 11,085,969 | 11,224,486 | 10,976,622 | |
| 4,750,174 | 4,297,112 | 3,883,950 | 2,327,045 | 2,199,790 | 2,132,464 | |
| 32,818,758 | 32,548,405 | 32,643,254 | 30,929,616 | 28,352,154 | 23,169,889 | |
| 2,788,725 | 3,096,457 | 2,496,150 | 3,668,043 | 3,714,407 | 5,318,953 | |
| <u>\$ 131,848,531</u> | <u>\$ 129,344,481</u> | <u>\$ 115,267,330</u> | <u>\$ 108,030,920</u> | <u>\$ 106,313,173</u> | <u>\$ 164,631,262</u> | |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
Last Ten Fiscal Years

| | Fiscal Year Ended October 31, | | | |
|-----------------------|-------------------------------|-----------------------|-----------------------|-----------------------|
| | 2008 | 2007 | 2006 | 2005 |
| Revenues: | | | | |
| Taxes | \$ 129,461,636 | \$ 123,297,759 | \$ 118,900,030 | \$ 102,947,731 |
| Licenses and Permits | 4,769,836 | 5,660,704 | 4,581,615 | 3,796,346 |
| Intergovernmental | 17,659,906 | 12,585,676 | 17,565,873 | 14,853,522 |
| Charges for Services | 12,918,002 | 12,185,706 | 12,102,789 | 10,794,224 |
| Fines and Forfeitures | 3,287,729 | 1,929,493 | 2,006,482 | 1,805,183 |
| In Lieu of Taxes | 18,799,006 | 18,890,738 | 16,687,779 | 16,370,372 |
| Miscellaneous (2) | 8,186,087 | 8,344,933 | 7,838,142 | 5,747,223 |
| Total Revenues | \$ 195,082,202 | \$ 182,895,009 | \$ 179,682,710 | \$ 156,314,601 |

Notes:

(1) Includes General, Special Revenue and Debt Service Funds.

(2) Includes investment income and other miscellaneous revenues.

Table 2

| Fiscal Year Ended October 31, | | | | | | |
|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|
| 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | |
| \$ 95,556,239 | \$ 88,767,501 | \$ 81,004,841 | \$ 79,066,782 | \$ 77,189,145 | \$ 72,233,803 | |
| 3,222,847 | 3,389,517 | 3,011,607 | 2,783,230 | 2,858,170 | 2,986,916 | |
| 14,731,317 | 16,181,118 | 12,139,671 | 10,023,691 | 12,360,158 | 14,620,597 | |
| 10,491,269 | 10,350,953 | 10,313,072 | 9,244,755 | 9,322,716 | 8,896,768 | |
| 1,626,563 | 1,316,924 | 1,526,591 | 1,414,956 | 1,349,233 | 1,494,184 | |
| 16,440,803 | 16,175,884 | 17,339,534 | 14,200,000 | 14,828,023 | 14,190,874 | |
| 5,570,315 | 3,083,380 | 4,193,060 | 7,620,249 | 6,409,994 | 4,747,560 | |
| <u>\$ 147,639,353</u> | <u>\$ 139,265,277</u> | <u>\$ 129,528,376</u> | <u>\$ 124,353,663</u> | <u>\$ 124,317,439</u> | <u>\$ 119,170,702</u> | |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
Last Ten Fiscal Years

| | Fiscal Year Ended October 31, | | | |
|---------------------------|-------------------------------|-----------------------|-----------------------|-----------------------|
| | 2008 | 2007 | 2006 | 2005 |
| Tax Revenues: | | | | |
| Ad Valorem Taxes- | | | | |
| City | \$ 14,369,914 | \$ 15,297,720 | \$ 14,694,566 | \$ 13,944,164 |
| Parish | 33,275,319 | 29,034,701 | 26,331,881 | 23,768,358 |
| Interest and Penalty | 160,744 | 138,608 | 148,486 | 131,040 |
| Franchise Fees | 2,596,406 | 2,357,387 | 2,142,010 | 2,022,404 |
| Fire Insurance Rebate | 667,219 | 658,449 | 610,843 | 518,709 |
| Sales Taxes- | | | | |
| City 1961 Sales Tax | 38,057,298 | 37,075,912 | 36,361,501 | 30,601,574 |
| City 1986 Sales Tax | 33,025,413 | 32,433,958 | 32,071,919 | 26,933,529 |
| Parish Sales Tax | 7,309,323 | 6,301,024 | 6,538,824 | 5,027,953 |
| Total Tax Revenues | \$ 129,461,636 | \$ 123,297,759 | \$ 118,900,030 | \$ 102,947,731 |

Table 2A

| Fiscal Year Ended October 31, | | | | | |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 2004 | 2003 | 2002 | 2001 | 2000 | 1999 |
| \$ 12,744,436 | \$ 8,838,496 | \$ 7,755,458 | \$ 7,437,853 | \$ 7,344,952 | \$ 7,028,339 |
| 21,147,743 | 18,769,256 | 14,958,529 | 14,560,751 | 14,421,223 | 13,338,452 |
| 108,950 | 106,120 | 76,884 | 66,807 | 72,057 | 58,881 |
| 1,920,719 | 1,867,123 | 1,598,499 | 1,680,560 | 1,207,159 | 1,026,597 |
| 485,246 | 448,650 | 401,224 | 362,226 | 338,183 | 333,781 |
| 29,089,577 | 28,832,459 | 27,296,252 | 26,339,303 | 25,756,734 | 24,399,305 |
| 25,641,265 | 25,448,926 | 24,167,673 | 23,560,988 | 23,283,223 | 21,878,158 |
| 4,418,303 | 4,456,471 | 4,750,322 | 5,058,294 | 4,765,614 | 4,170,290 |
| <u>\$ 95,556,239</u> | <u>\$ 88,767,501</u> | <u>\$ 81,004,841</u> | <u>\$ 79,066,782</u> | <u>\$ 77,189,145</u> | <u>\$ 72,233,803</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

| | Fiscal Year Ended October 31, | | | |
|--|-------------------------------|---------------|---------------|---------------|
| | 2008 | 2007 | 2006 | 2005 |
| Property Tax : | | | | |
| <u>City of Lafayette-</u> | | | | |
| Total Tax Levy | \$ 16,080,086 | \$ 15,364,744 | \$ 14,700,982 | \$ 13,983,606 |
| Current Tax Collections | 16,016,904 | 15,286,648 | 14,632,302 | 13,926,046 |
| Percent of Current Taxes Collected | <u>99.61%</u> | <u>99.49%</u> | <u>99.53%</u> | <u>99.59%</u> |
| Delinquent Tax Collections | 14,184 | 11,073 | 62,264 | 18,118 |
| Total Tax Collections | 16,031,088 | 15,297,721 | 14,694,566 | 13,944,164 |
| Percent of Total Tax Collections to Total Tax Levy | <u>99.70%</u> | <u>99.56%</u> | <u>99.96%</u> | <u>99.72%</u> |
| Outstanding Delinquent Taxes (1) | 522,300 | 488,943 | 421,920 | 415,504 |
| Percent of Delinquent Taxes to Total Tax Levy | <u>3.25%</u> | <u>3.18%</u> | <u>2.87%</u> | <u>2.97%</u> |
| <u>Lafayette Parish (Dollars in thousands)-</u> | | | | |
| Total Tax Levy | \$ 31,763 | \$ 29,141 | \$ 26,294 | \$ 23,784 |
| Current Tax Collections | 31,423 | 28,863 | 26,141 | 23,538 |
| Percent of Current Taxes Collected | <u>98.93%</u> | <u>99.05%</u> | <u>99.42%</u> | <u>98.97%</u> |
| Delinquent Tax Collections | 32 | 79 | 86 | 135 |
| Total Tax Collections | 31,455 | 28,942 | 26,227 | 23,673 |
| Percent of Total Tax Collections to Total Tax Levy | <u>99.03%</u> | <u>99.32%</u> | <u>99.75%</u> | <u>99.53%</u> |
| Outstanding Delinquent Taxes (1) | 3,766 | 3,490 | 3,291 | 3,224 |
| Percent of Delinquent Taxes to Total Tax Levy | <u>11.86%</u> | <u>11.98%</u> | <u>12.52%</u> | <u>13.56%</u> |

(1)– Includes unpaid taxes from prior years.

Table 3

| Fiscal Year Ended October 31, | | | | | |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 2004 | 2003 | 2002 | 2001 | 2000 | 1999 |
| <u>\$ 12,761,664</u> | <u>\$ 8,872,551</u> | <u>\$ 7,736,435</u> | <u>\$ 7,481,341</u> | <u>\$ 7,303,763</u> | <u>\$ 7,168,813</u> |
| 12,714,444 | 8,806,818 | 7,695,846 | 7,424,050 | 7,251,777 | 7,000,717 |
| <u>99.63%</u> | <u>99.26%</u> | <u>99.48%</u> | <u>99.23%</u> | <u>99.29%</u> | <u>97.66%</u> |
| 29,992 | 31,678 | 59,612 | 13,803 | 93,175 | 27,923 |
| 12,744,436 | 8,838,496 | 7,755,458 | 7,437,853 | 7,344,952 | 7,028,640 |
| <u>99.87%</u> | <u>99.62%</u> | <u>100.25%</u> | <u>99.42%</u> | <u>100.56%</u> | <u>98.04%</u> |
| 376,062 | 358,833 | 324,779 | 343,802 | 300,314 | 341,503 |
| <u>2.95%</u> | <u>4.04%</u> | <u>4.20%</u> | <u>4.60%</u> | <u>4.11%</u> | <u>4.76%</u> |
| <u>\$ 21,362</u> | <u>\$ 19,115</u> | <u>\$ 15,165</u> | <u>\$ 14,761</u> | <u>\$ 14,240</u> | <u>\$ 13,440</u> |
| 21,022 | 18,686 | 14,856 | 14,455 | 14,025 | 13,191 |
| <u>98.41%</u> | <u>97.76%</u> | <u>97.96%</u> | <u>97.93%</u> | <u>98.49%</u> | <u>98.15%</u> |
| 77 | 83 | 79 | 37 | 288 | 51 |
| 21,099 | 18,769 | 14,959 | 14,492 | 14,313 | 13,242 |
| <u>98.77%</u> | <u>98.19%</u> | <u>98.64%</u> | <u>98.18%</u> | <u>100.51%</u> | <u>98.53%</u> |
| 3,113 | 2,850 | 2,504 | 2,298 | 2,029 | 2,102 |
| <u>14.57%</u> | <u>14.91%</u> | <u>16.51%</u> | <u>15.57%</u> | <u>14.25%</u> | <u>15.64%</u> |

Table 4

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL/REAL VALUE OF TAXABLE PROPERTY (1)
Last Ten Fiscal Years
(Dollars in Thousands)

| Fiscal Year | City of Lafayette | | Lafayette Parish | | | | | | | | | | Ratio of Total Assessed Value to Total Estimated Real Value |
|-------------|--------------------|------------------------|----------------------------------|-----------------------------------|--------------------------------------|---------------------------------------|--------------------------|----------------|--------------------------|----------------------|--------------------------------|--------|---|
| | Assessed Value (3) | Estimated Actual Value | Real Property Assessed Value (3) | Real Property Estimated Value (2) | Personal Property Assessed Value (3) | Personal Property Estimated Value (2) | Exemptions Real Property | Assessed Value | Estimated Real Value (2) | Total Assessed Value | Total Estimated Real Value (2) | | |
| 1999 | 542,680 | N/A | 490,684 | 3,635,587 | 238,307 | 1,588,714 | 223,952 | 505,039 | 5,224,301 | | | 9.67% | |
| 2000 | 552,896 | N/A | 510,253 | 4,020,794 | 258,503 | 1,723,362 | 232,534 | 536,222 | 5,744,156 | | | 9.34% | |
| 2001 | 584,023 | N/A | 556,052 | 4,350,940 | 265,535 | 1,770,234 | 240,543 | 581,044 | 6,121,174 | | | 9.49% | |
| 2002 | 673,318 | N/A | 678,536 | 5,278,331 | 338,258 | 1,845,045 | 269,516 | 747,278 | 7,123,376 | | | 10.49% | |
| 2003 | 692,626 | N/A | 698,914 | 5,388,627 | 365,084 | 2,015,807 | 269,386 | 794,612 | 7,404,434 | | | 10.73% | |
| 2004 | 716,544 | N/A | 724,473 | 5,556,708 | 382,389 | 2,139,969 | 275,869 | 830,993 | 7,696,677 | | | 10.80% | |
| 2005 | 785,155 | N/A | 822,197 | 6,281,585 | 391,567 | 2,192,838 | 288,630 | 925,134 | 8,474,423 | | | 10.92% | |
| 2006 | 825,434 | N/A | 870,583 | 6,633,842 | 418,004 | 2,357,952 | 295,644 | 992,943 | 8,991,794 | | | 11.04% | |
| 2007 | 862,703 | N/A | 918,107 | 7,041,881 | 458,941 | 2,639,165 | 301,961 | 1,075,087 | 9,681,046 | | | 11.11% | |
| 2008 | 881,017 | N/A | 971,563 | 7,471,319 | 496,290 | 2,910,054 | 311,233 | 1,156,620 | 10,381,373 | | | 11.14% | |

Notes:

- (1) Does not include public service for Lafayette Parish.
(2) Estimated real value are those values used by tax assessor in computing assessed value.
(3) Assessed value is net after adjustments.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years

| Fiscal Year | Lafayette City-Parish Consolidated Government | | | Lafayette Parish | | | Lafayette Parish School Board | | | Total |
|----------------|---|----------------------------|--------------------------|----------------------|----------------------------|----------------------------|-------------------------------|----------------------------|----------------------------------|--------|
| | Operating Millage | Debt Service Millage | Total City Millage | Operating Millage | Debt Service Millage | Total Parish Millage | Operating Millage | Debt Service Millage | Total School Board Millage | |
| 1999 | 13.21 | 0 | 13.21 | 22.86 | 3.89 | 26.75 | 33.56 | 0.90 | 34.46 | 108.62 |
| 2000 | 13.21 | 0 | 13.21 | 22.01 | 3.68 | 25.69 | 33.56 | 0.80 | 34.36 | 106.47 |
| 2001 | 12.81 | 0 | 12.81 | 19.32 | 3.24 | 22.56 | 33.56 | 0.80 | 34.36 | 102.94 |
| 2002 | 11.49 | 0 | 11.49 | 23.53 | 3.10 | 26.63 | 33.56 | 0.80 | 34.36 | 106.72 |
| 2003 | 12.81 | 0 | 12.81 | 23.53 | 3.10 | 26.63 | 33.56 | 0.8 | 34.36 | 108.04 |
| 2004 | 17.81 | 0 | 17.81 | 25.76 | 2.50 | 28.26 | 33.56 | 0.76 | 34.32 | 114.93 |
| 2005 | 17.81 | 0 | 17.81 | 25.76 | 2.50 | 28.26 | 33.56 | 0.72 | 34.28 | 114.30 |
| 2006 | 17.81 | 0 | 17.81 | 29.02 | 2.90 | 29.02 | 33.56 | 0.69 | 34.25 | 115.92 |
| 2007 | 17.81 | 0 | 17.81 | 26.12 | 3.50 | 29.62 | 33.04 | 0.52 | 33.56 | 115.83 |
| 2008 | 17.81 | 0 | 17.81 | 26.39 | 3.50 | 29.89 | 33.56 | 0.19 | 33.75 | 116.77 |

Table 6

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL TAXPAYERS - LAFAYETTE PARISH
October 31, 2008

| Taxpayer | Type of Business | Assessed Value | Rank | Percent of Total Assessed Valuation |
|--------------------------------------|---------------------|-----------------------|------|--|
| A T & T (Bell South & Subsidiary) | Communications | \$ 30,637,520 | 1 | 2.08% |
| Stuller, Inc. | Manufacturing | 17,466,130 | 2 | 1.19% |
| Iberia Bank | Financial Services | 11,532,520 | 3 | 0.78% |
| Walmart/Sam's | Retail Services | 10,509,470 | 4 | 0.71% |
| Baker Hughes | Oilfield Service | 9,994,640 | 5 | 0.68% |
| Southwest Louisiana Electric(SLEMCO) | Utilities | 9,605,300 | 6 | 0.65% |
| Columbia Hospitals | Healthcare services | 7,953,570 | 7 | 0.54% |
| COX Communications | Communications | 6,906,350 | 8 | 0.47% |
| Halliburton Companies | Oilfield Service | 6,657,100 | 9 | 0.45% |
| Franks Casing Crew & Rental Tools | Oilfield Service | 6,626,860 | 10 | 0.45% |
| | Totals | <u>\$ 117,889,460</u> | | <u>8.02%</u> |

Source: Lafayette Parish Assessor

Parish's total assessed value for 2007/08

\$1,470,636,507

Table 7

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>Special Assessment Billings (1)</u> | <u>Special Assessments Earned</u> |
|------------------------|--|---|
| 1999 | 80,311 | 35,011 |
| 2000 | 51,381 | 27,238 |
| 2001 | 24,200 | 23,524 |
| 2002 | 4,374 | 3,011 |
| 2003 | 1,907 | 2,187 |
| 2004 | 0 | 0 |
| 2005 | 0 | 0 |
| 2006 | 0 | 0 |
| 2007 | 0 | 0 |
| 2008 | 1,099,098 | 213,768 |

Note:

(1) Includes assessments due currently and deferred

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

Table 8

COMPUTATION OF LEGAL DEBT MARGIN

October 31, 2008

City of Lafayette:

| | | |
|--|----------|-----------------------|
| Net assessed value | | <u>\$ 902,868,405</u> |
| Debt Limitation - 10% of total assessed value | | 90,286,841 |
| Amount of debt applicable to debt limit- | | |
| Total General Obligation Bonded Debt (excluding sales tax, excess revenue and special assessment) | \$ - | |
| Less: Assets in debt service funds available for payment of principal | <u>-</u> | |
| Total amount of debt applicable to debt limit | | <u>-</u> |
| Legal debt margin | | <u>\$ 90,286,841</u> |

Lafayette Parish:

| | | |
|--|------------------|-------------------------|
| Net assessed value | | <u>\$ 1,470,636,507</u> |
| Debt Limitation - 10% of total assessed value | | 147,063,651 |
| Amount of debt applicable to debt limit- | | |
| Total General Obligation Bonded Debt | \$ 47,800,000 | |
| Less: Assets in debt service funds available for payment of principal | <u>1,000,000</u> | |
| Total amount of debt applicable to debt limit | | <u>46,800,000</u> |
| Legal debt margin | | <u>\$ 100,263,651</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>Population (3)</u> | <u>Assessed Value (4) (in thousands)</u> | <u>Gross Bonded Debt (2)</u> | <u>Debt Service Monies Available</u> | <u>Net Bonded Debt</u> | <u>Bonded Debt to Assessed Value</u> | <u>Net Bonded Debt per Capita</u> |
|---------------------------|-----------------------|--|------------------------------|--------------------------------------|------------------------|--------------------------------------|-----------------------------------|
| City of Lafayette: | | | | | | | |
| 1999 | 118,139 | 542,680 | 242,245,000 | 32,314,738 | 209,930,262 | 38.68% | 1,777 |
| 2000 | 110,257 | 552,896 | 233,175,000 | 33,494,713 | 199,680,287 | 36.12% | 1,811 |
| 2001 | 112,281 | 584,023 | 250,035,000 | 36,514,329 | 213,520,671 | 36.56% | 1,902 |
| 2002 | 112,736 | 673,318 | 276,960,000 | 39,907,453 | 237,052,547 | 35.21% | 2,103 |
| 2003 | 114,626 | 692,626 | 336,915,000 | 41,613,980 | 295,301,020 | 42.63% | 2,576 |
| 2004 | 116,613 | 716,544 | 345,820,000 | 43,430,215 | 302,389,785 | 42.20% | 2,593 |
| 2005 | 117,653 | 785,155 | 356,330,000 | 44,682,582 | 311,647,410 | 39.69% | 2,649 |
| 2006 | 119,089 | 825,434 | 340,770,000 | 44,847,779 | 295,922,221 | 35.85% | 2,485 |
| 2007 | 120,835 | 862,703 | 341,135,000 | 45,941,311 | 295,193,689 | 34.22% | 2,443 |
| 2008 | 123,326 | 902,868 | 322,745,000 | 43,890,599 | 278,854,401 | 30.89% | 2,261 |
| Lafayette Parish: | | | | | | | |
| 1999 | 187,001 | 536,222 | 8,035,000 | 300,080 | 7,734,920 | 1.44% | 41 |
| 2000 | 190,503 | 581,044 | 7,245,000 | 420,165 | 6,824,835 | 1.17% | 36 |
| 2001 | 190,858 | 685,763 | 4,750,000 | 440,443 | 4,309,557 | 0.63% | 23 |
| 2002 | 192,014 | 747,278 | 20,300,000 | 1,100,325 | 19,199,675 | 2.57% | 100 |
| 2003 | 194,408 | 794,613 | 19,445,000 | 1,871,432 | 17,573,568 | 2.21% | 90 |
| 2004 | 195,800 | 831,003 | 40,446,000 | 1,601,870 | 38,844,130 | 4.67% | 198 |
| 2005 | 197,268 | 925,134 | 53,693,000 | 1,315,493 | 52,377,507 | 5.66% | 266 |
| 2006 | 197,268 | 992,943 | 51,980,000 | 787,995 | 51,192,005 | 5.16% | 260 |
| 2007 | 203,462 | 1,075,097 | 50,265,000 | 1,000,132 | 49,264,868 | 4.58% | 242 |
| 2008 | 208,981 | 1,159,403 | 48,890,000 | 1,479,768 | 47,410,232 | 4.09% | 227 |

Notes:

- (1)- Assessed value is net after adjustments.
- (2)- Includes Sales Tax Revenue, Public Improvement and Certificates of Indebtedness (General Obligation Bonds)
- (3)- Estimate - Louisiana Tech survey, College of Administration and Business, Research Division
- (4)- Does not include public service

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL EXPENDITURES**
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Payments To Escrow</u> | <u>Total Debt Service (1)</u> | <u>Total General Expenditures (2)</u> | <u>Ratio Of Debt Service To Total General Expenditures</u> |
|--------------------|------------------|-----------------|---------------------------|-------------------------------|---------------------------------------|--|
| 1999 | 10,770,855 | 10,321,712 | 0 | 21,092,567 | 164,631,262 (3) | 12.81% |
| 2000 | 11,474,555 | 13,029,870 | 0 | 24,504,425 | 106,313,173 | 23.05% |
| 2001 | 13,302,555 | 13,690,188 | 0 | 26,992,743 | 107,930,923 | 25.01% |
| 2002 | 13,496,556 | 15,368,438 | 0 | 28,864,994 | 115,267,330 | 25.04% |
| 2003 | 14,694,000 | 16,204,460 | 860,761 | 31,759,221 | 129,344,481 | 24.55% |
| 2004 | 15,559,000 | 16,863,513 | 396,245 | 32,818,758 | 131,848,531 | 24.89% |
| 2005 | 17,643,000 | 18,288,655 | 640,610 | 36,572,265 | 140,323,080 | 26.06% |
| 2006 | 18,908,000 | 19,522,944 | 292,507 | 38,723,451 | 149,988,592 | 25.82% |
| 2007 | 19,800,000 | 17,895,958 | 235,702 | 37,931,660 | 149,053,650 | 25.45% |
| 2008 | 19,765,000 | 22,540,707 | 144,494 | 42,450,201 | 168,045,369 | 25.26% |

Notes:

- (1)- Total Debt Service includes general obligation bonds and certificates of indebtedness(including sales tax and special assessment bonds).
- (2)- Includes General, Special Revenue and Debt Service Funds.
- (3)- Includes \$61,988,341 of pension payments financed through the issuance of debt.

Table 11

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
October 31, 2008

| Jurisdiction | General Obligation Debt Outstanding | Lafayette Parish Government Percent | Share of Debt | City of Lafayette Percent | Share of Debt |
|---|--|--|----------------------|------------------------------|---------------------|
| Governmental Unit: | | | | | |
| Lafayette Parish Government | \$ 48,890,000 | 100.00% | \$ 48,890,000 | 59.01% | \$ 28,851,466 |
| Other Governmental Agencies: | | | | | |
| Consolidated School District No. 1 | 595,000 | 100.00% | 595,000 | 59.01% | 351,127 |
| Bayou Vermillion District | 1,745,000 | 100.00% | 1,745,000 | 59.01% | 1,029,777 |
| Lafayette Economic Development Authority | 500,000 | 100.00% | 500,000 | 59.01% | 295,065 |
| | <u>\$ 51,730,000</u> | | <u>\$ 51,730,000</u> | | <u>\$30,527,435</u> |
| CITY POPULATION | 123,326 | 59.01% | | | |
| PARISH POPULATION | 208,981 | 100.00% | | | |

Table 12

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE
ELECTRIC, WATER AND SEWER BONDS
Last Ten Fiscal Years

| Fiscal Year | Gross Revenue | Direct Operating Expenses * | Net Revenue Available For Debt Service | Debt Service Requirement | | | Coverage |
|----------------|------------------|-----------------------------------|---|--------------------------|-----------|------------|----------|
| | | | | Principal | Interest | Total | |
| 1999 | 143,076,068 | 113,639,164 | 29,436,904 | 4,850,000 | 1,347,851 | 6,197,851 | 4.75 |
| 2000 | 156,698,270 | 133,423,868 | 23,274,402 | 5,055,000 | 1,137,475 | 6,192,475 | 3.76 |
| 2001 | 163,523,255 | 140,925,278 | 22,597,977 | 5,270,000 | 911,632 | 6,181,632 | 3.66 |
| 2002 | 140,008,357 | 119,691,191 | 20,317,166 | 5,500,000 | 671,190 | 6,171,190 | 3.29 |
| 2003 | 163,084,305 | 145,595,165 | 17,489,140 | 5,750,000 | 415,190 | 6,165,190 | 2.84 |
| 2004 | 173,244,437 | 152,788,317 | 20,456,120 | 0 | 7,100,273 | 7,100,273 | 2.88 |
| 2005 | 217,281,783 | 193,162,466 | 24,119,317 | 0 | 9,710,573 | 9,710,573 | 2.48 |
| 2006 | 210,375,487 | 171,014,808 | 39,360,679 | 0 | 9,698,183 | 9,698,183 | 4.06 |
| 2007 | 206,452,704 | 175,160,039 | 31,292,665 | 860,000 | 9,860,655 | 10,720,655 | 2.92 |
| 2008 | 231,933,381 | 203,198,361 | 28,735,020 | 890,000 | 9,784,510 | 10,674,510 | 2.69 |

Notes:

- * Excludes depreciation and amortization.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

DEMOGRAPHIC STATISTICS
Last Ten Fiscal Years

| Fiscal Year | City of Lafayette | | | Lafayette Parish | | | Public Schools (3) | | | |
|-------------|--------------------------|---------------------------------|----------------|-----------------------|--------------------------|-------------------------------------|--------------------|-----------------------|------------|------------|
| | Estimated Population (5) | Estimated Per Capita Income (1) | Median Age (2) | Unemployment Rate (1) | Estimated Population (5) | Estimated Per Capita Income (1) (6) | Median Age (2) | Unemployment Rate (1) | Enrollment | Attendance |
| 1999 | 118,139 | N/A | N/A | 4.7 | 187,001 | 23,780 | N/A | 4.2 | 30,350 | 28,761 |
| 2000 | 110,257 | N/A | N/A | 4.2 | 190,503 | 25,903 | N/A | 3.7 | 29,972 | 28,185 |
| 2001 | 112,281 | N/A | N/A | 4.3 | 190,858 | 25,876 | N/A | 3.8 | 29,278 | 29,278 |
| 2002 | 112,736 | N/A | N/A | 4.7 | 192,014 | 27,002 | N/A | 4.2 | 29,079 | 27,553 |
| 2003 | 114,626 | N/A | N/A | 5.3 | 194,408 | 29,345 | N/A | 4.2 | 29,130 | 27,785 |
| 2004 | 116,613 | N/A | N/A | 4.2 | 195,800 | 32,604 | N/A | 3.5 | 30,038 | 28,302 |
| 2005 | 117,653 | N/A | N/A | 8.2 | 197,268 | 34,164 | N/A | 8.5 | 29,112 | 27,429 |
| 2006 | 119,089 | N/A | N/A | 3.5 | 197,268 | 37,648 | N/A | 3.4 | 30,948 | 29,249 |
| 2007 | 120,835 | N/A | N/A | 2.3 | 203,462 | 40,924 | N/A | 2.2 | 30,474 | 28,962 |
| 2008 | 123,326 | 39,260 | N/A | 3.7 | 208,981 | 42,172 | N/A | 3.5 | 29,880 | 28,260 |

NOTES:

- (1) Louisiana Department of Labor
- (2) Lafayette Economic Development Authority
- (3) Louisiana Department of Education
- (4) Louisiana Department of the Treasury
- (5) Louisiana Tech survey
- (6) Current dollars

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY VALUE and CONSTRUCTION
Last Ten Fiscal Years

| Fiscal Year | | New Commercial Construction | | New Residential Construction | |
|----------------|-----|------------------------------|---------------------------------|------------------------------|---------------------------------|
| | | <u>Number of Permits</u> | <u>Value (in Thousands)</u> | <u>Number of Permits</u> | <u>Value (in Thousands)</u> |
| 1999 | (1) | 70 | 58,503 | 624 | 82,920 |
| 2000 | (1) | 118 | 71,720 | 630 | 82,934 |
| 2001 | (1) | 99 | 71,452 | 522 | 75,076 |
| 2002 | (1) | 91 | 70,405 | 732 | 98,618 |
| 2003 | (1) | 109 | 117,192 | 916 | 129,090 |
| 2004 | (1) | 97 | 75,129 | 881 | 138,615 |
| 2005 | (1) | 95 | 79,026 | 863 | 130,339 |
| 2006 | (1) | 100 | 88,519 | 1,077 | 145,517 |
| 2007 | (1) | 113 | 136,137 | 1,128 | 161,622 |
| 2008 | (1) | 104 | 95,550 | 776 | 104,270 |

Source:

(1) Planning, Zoning and Codes Department

* Totals are for the City and Parish of Lafayette.

Table 15

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

MISCELLANEOUS STATISTICS
October 31, 2008

| | |
|---|-------------------|
| Date of incorporation | 1996 |
| Form of government | President-Council |
| Number of employees (excluding police and fire) | 1,183 |
| Number of employees (other agencies) | 355 |
| Number of employees (fire and police) | 541 |
| Area in square miles | 277 |
| <u>Lafayette City-Parish Consolidated Government facilities and services:</u> | |
| Miles of streets | 1,026 |
| Miles of drainage coulees | 850 |
| Number of bridges | 325 |
| Number of street lights | 16,386 |
| <u>Culture and Recreation:</u> | |
| Community centers | 10 |
| Parks | 36 |
| Park acreage | 1,300 |
| Golf courses | 3 |
| Swimming pools | 4 |
| Tennis courts | 56 |
| Ballfields | 102 |
| <u>Library:</u> | |
| Locations | 10 |
| Items checked out | 1,389,645 |
| Number of reference inquiries | 84,675 |
| Computer uses | 340,459 |
| Visits to a library | 960,365 |
| <u>Fire protection:</u> | |
| Number of stations | 13 |
| Number of Volunteer Fire Departments | 7 |
| Number of personnel and officers | 257 |
| Number of calls answered | 7,458 |
| Number of inspections conducted | 7,464 |
| <u>Police protection:</u> | |
| Number of stations | 2 |
| Number of personnel and officers | 267 |
| Number of patrol units | 193 |
| Number of law violations: | |
| Physical arrests | 10,312 |
| Traffic violations | 19,205 |
| Parking violations | 11,594 |
| <u>Electric System:</u> | |
| Miles of transmission lines | 43 |
| Miles of distribution lines | 912 |
| Number of meters in service | 61,752 |
| Daily average consumption in kilowatt hours | 5,607,199 |
| Maximum capacity of plants in kilowatts | 502,000 |
| <u>Sewerage system:</u> | |
| Miles of sanitary sewers | 561 |
| Number of treatment plants | 4 |
| Number of service connections | 41,042 |
| Daily average treatment in gallons | 15,180,000 |
| Maximum daily capacity of treatment plant in gallons | 18,500,000 |
| <u>Water system:</u> | |
| Miles of water mains | 866 |
| Number of service connections | 51,369 |
| Number of fire hydrants | 5,921 |
| Daily average consumption in gallons | 21,700,000 |
| Maximum daily capacity of plant in gallons | 47,500,000 |

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MANAGEMENT LETTER

To the Lafayette City-Parish
Council of Lafayette, Louisiana

During our audit of the basic financial statements of the Lafayette City-Parish Consolidated Government (the Government) for the year ended October 31, 2008, we noted certain areas in which improvements in the accounting system and financial practices of the Lafayette City-Parish Consolidated Government should be considered.

- (1) Management should review the Government's accounting software system for capital projects in order to enhance the tracking of available information for accounting and other departments. This should allow better interfacing of information and provide increased efficiencies.
- (2) The Government should evaluate the reasonableness and necessity of meals purchased for meetings under the F.H.W.A. grants. Though there is proper documentation for each meal reimbursed by the granting agency, the frequency of meals purchased is a concern. Conversations with grant management indicated that one of the main resources for providing meals at certain meetings was to encourage attendance. Other alternatives should be examined to encourage meeting attendance. Management should consider a more conservative approach for meals purchased for meetings to ensure that all purchases are reasonable and necessary for grant operations.
- (3) Lafayette Utilities System general ledger fixed asset accounts should be reconciled to property management records' detailed listings on a quarterly basis.
- (4) Risk Management has its own software to track amounts paid, subrogations received and reserve amounts for each of the Government's claims. Each year, the information generated by this software is reconciled to the information in the Government's accounting records. When comparing the Risk Management yearly summary report to the Government's general ledger there were differences in expenditure amounts.

We would like to express our appreciation to you and your staff, particularly your office staff, for the courtesies and assistance rendered to us in the performance of our audit. Should you have any questions or need assistance, please feel free to contact us.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
May 29, 2009

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CERTIFIED PUBLIC ACCOUNTANTS

Member of:
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS