

**Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana**

**Financial Statements**

**As of and for the Year Ended December 31, 2017**

Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana

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# COOK & MOREHART

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CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors  
Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana

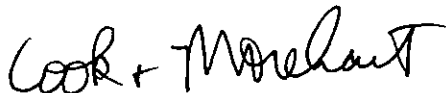
Management is responsible for the accompanying financial statements of Macon Economic Opportunity, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-cash basis as of December 31, 2017, and the related statement of revenues, expenses, and changes in net assets-cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

## Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.



Cook & Morehart  
Certified Public Accountants  
June 28, 2017

Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana  
Statement of Assets, Liabilities and Net Assets - Cash basis  
December 31, 2017

Assets

Current assets:

Cash

\$ 1,975

Total Assets

\$ 1,975

Net assets:

Restricted - grant programs

\$ 1,975

Total net assets

\$ 1,975

See accountants' compilation report

Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana  
Statement of Revenues, Expenses, and Changes in Net Assets - Cash Basis  
For the Year Ended December 31, 2017

	Unrestricted
Revenues and Other Support:	
Contractual revenue - federal and state grants	\$ 57,606
Total revenues and other support	57,606
 Expenses:	
Program services	37,542
General administration	18,629
Total expenses	56,171
Changes in net assets	1,435
Net assets as of beginning of year	540
Net assets as of end of year	\$ 1,975

See accountants' compilation report.

Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana  
Other Supplementary Information  
Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended December 31, 2017

Agency Head: Arthur Mae Sanders, Executive Director

PURPOSE	AMOUNT
Salary	\$ 13,100
Travel	1,661

See accountants' compilation report

Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana  
Schedule for Louisiana Legislative Auditor  
December 30, 2017

**Schedule of Prior Year Findings**

No findings for year ended December 31, 2016

**Schedule of Current Year Findings**

No findings for year ended December 31, 2017