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**WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA**

**FINANCIAL REPORT
(Compiled)**

December 31, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **JUN 27 2012**

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

We have compiled the accompanying financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the District's management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The budgetary comparison information is presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management of the District. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

Management of the District has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana.

/s/ Hill, Inzina & Co.

June 8, 2012

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2011

ASSETS

Cash	\$ 110,346
Capital assets:	
Land	9,800
Other capital assets, net of depreciation	<u>284,513</u>
Total assets	<u>\$ 404,659</u>

NET ASSETS

Invested in capital assets	\$ 294,313
Unrestricted	<u>110,346</u>
Total net assets	<u>\$ 404,659</u>

See accountant's compilation report.

**WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA**

**STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2011**

Expenses:	
Current:	
Public safety:	
Contract labor	\$ 2,000
Depreciation	39,201
Fuel	1,520
Insurance	12,266
Legal and accounting	1,497
Office	4,363
Repairs and maintenance	6,449
Supplies	4,117
Utilities	<u>9,722</u>
Total expenses	<u>\$ 81,135</u>
Program revenues:	
Operating grants	<u>\$ 2,377</u>
Net (expense) revenue	<u>\$(78,758)</u>
General revenues:	
Sales taxes	\$ 87,849
Interest and miscellaneous	<u>1,060</u>
Total general revenues	<u>\$ 88,909</u>
Change in net assets	\$ 10,151
Net assets - beginning	<u>394,508</u>
Net assets - ending	<u>\$ 404,659</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2011

ASSETS

Cash \$ 110,346

FUND BALANCE

Unassigned \$ 110,346

See accountant's compilation report.

**WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2011**

Revenues:	
Sales taxes	\$ 87,849
Federal grant	2,377
Interest and miscellaneous	<u>1,060</u>
Total revenues	<u>\$ 91,286</u>
Expenses:	
Current:	
Public safety:	
Contract labor	\$ 2,000
Fuel	1,520
Insurance	12,266
Legal and accounting	1,497
Office	4,363
Repairs and maintenance	6,449
Supplies	4,117
Utilities	<u>9,722</u>
Total expenses	<u>\$ 41,934</u>
Net change in fund balance	\$ 49,352
Fund balance - beginning	<u>60,994</u>
Fund balance - ending	<u>\$ 110,346</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET ASSETS
December 31, 2011

Total fund balance - governmental fund balance sheet \$ 110,346

Amounts reported for governmental activities in statement of net
assets are different because:

Capital assets used in governmental activities are not financial resources
and therefore are not reported in the fund.

294,313

Total net assets of governmental activities -
government-wide statement of net assets

\$ 404,659

See accountant's compilation report.

**WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA**

**RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2011**

Net change in fund balance - governmental fund - general fund \$ 49,352

Amounts reported for governmental activities in statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense for the current period. (39,201)

Change in net assets of governmental activities - government-wide statement of activities \$ 10,151

See accountant's compilation report.

**WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2011**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Favorable</u>
				<u>(Unfavorable)</u>
Revenues:				
Sales taxes	\$ 100,000	\$ 81,000	\$ 87,849	\$ 6,849
Grants	-	25,000	2,377	(22,623)
Interest and miscellaneous	-	100	1,060	960
Total revenues	<u>\$ 100,000</u>	<u>\$ 106,100</u>	<u>\$ 91,286</u>	<u>\$(14,814)</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 6,000	\$ 2,250	\$ 2,000	\$ 250
Fuel	2,000	3,000	1,520	1,480
Insurance	23,000	11,000	12,266	(1,266)
Legal and accounting	3,000	1,500	1,497	3
Office	2,300	24,100	4,363	19,737
Repairs and maintenance	6,000	7,000	6,449	551
Supplies	-	-	4,117	(4,117)
Training	1,500	1,500	-	1,500
Utilities	6,000	4,000	9,722	(5,722)
Capital outlay	24,000	41,000	-	41,000
Total expenditures	<u>\$ 73,800</u>	<u>\$ 95,350</u>	<u>\$ 41,934</u>	<u>\$ 53,416</u>
Excess of revenues over expenditures	\$ 26,200	\$ 10,750	\$ 49,352	\$ 38,602
Fund balance - beginning	-	-	60,994	60,994
Fund balance - ending	<u>\$ 26,200</u>	<u>\$ 10,750</u>	<u>\$ 110,346</u>	<u>\$ 99,596</u>

See accountant's compilation report.

**WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA**

**SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS
For the Year Ended December 31, 2011**

Section I - Compilation

2011-1 Noncompliance with Local Government Budget Act

Criteria: The Local Government Budget Act requires that the chief executive officer or equivalent notify in writing the governing authority during the year when actual revenues and other financing sources plus projected revenues and other financing sources for the year will fail to meet budgeted revenues and other financing sources by 5% or more.

Condition: Actual revenues of \$91,286 failed to meet budgeted revenues of \$106,100 for the year ended December 31, 2011 by \$14,814 or 14.0%.

Cause: The budget was not monitored and written notification made by the chief executive or administrative official to the governing authority that budget amendments were necessary.

Effect: The District was in violation of the Local Government Budget Act.

Recommendation: The chief executive officer or the equivalent should notify the governing authority in writing during the year when actual revenues and other financing sources plus projected revenues and other financing sources to year end fail to meet budgeted revenues and other financing sources by 5% or more. The governing authority should amend the budget when notified.

Management's response and planned corrective action: Actual grant revenue of \$2,377 failed to meet budgeted grant revenue of \$25,000 by \$22,623.

Section II - Management Letter

None issued.