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**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
Oak Grove, Louisiana**

**Annual Financial Statements
June 30, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/3/10

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2009**

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EDWARD L. KRIELOW

A PROFESSIONAL ACCOUNTING CORPORATION

510 N. CUTTING

P. O. DRAWER 918

JENNINGS, LA 70546

(318) 824-5007

ACCOUNTANT'S COMPILATION REPORT

West Carroll Soil and Water
Conservation District
Oak Grove, Louisiana

I have compiled the accompanying financial statements of the West Carroll Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2009, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the West Carroll Soil and Water Conservation District. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

West Carroll Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2009. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
December 7, 2009

FINANCIAL STATEMENTS

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2009

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP GENERAL FIXED ASSETS	TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE		JUNE 30, 2009	JUNE 30, 2008
<u>ASSETS</u>					
Cash and cash equivalents	\$ 67,521	\$ 21,759	\$ -	\$ 89,280	\$ 93,001
Fixed assets (Net of Accumulated Depreciation)	-	-	9,600	9,600	12,000
Accounts Receivable	9,733	9,284	-	19,017	5,150
TOTAL ASSETS	\$ 77,254	\$ 31,043	\$ 9,600	\$ 117,897	\$ 110,151
<u>LIABILITIES AND FUND BALANCE</u>					
<u>Liabilities:</u>					
Accounts Payable	\$ 6,754	\$ -	\$ -	\$ 6,754	\$ 6,343
Accrued Compensated Absences	4,190	-	-	4,190	3,276
Total Liabilities	\$ 10,944	\$ -	\$ -	\$ 10,944	\$ 9,619
<u>Fund Equity:</u>					
Investment in general fixed assets	\$ -	\$ -	\$ 9,600	\$ 9,600	\$ 12,000
Reserved-designated-special revenue	-	31,043	-	31,043	-
Unreserved-undesignated	66,310	-	-	66,310	88,532
Total Fund Equity	\$ 66,310	\$ 31,043	\$ 9,600	\$ 106,953	\$ 100,532
TOTAL LIABILITIES AND FUND EQUITY	\$ 77,254	\$ 31,043	\$ 9,600	\$ 117,897	\$ 110,151

See Accountant's Report.

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2009

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2009	JUNE 30, 2008
REVENUES				
Intergovernmental Revenue:				
RC&D	\$ -	\$ 11,715	\$ 11,715	\$ 25,643
Farm Bill	4,015	-	4,015	7,038
State Funds	45,930	-	45,930	49,563
Other Revenue:				
Interest Income	352	-	352	267
Miscellaneous	4,558	-	4,558	1,306
Seed Sales	-	65,608	65,608	19,486
Total Revenues	<u>\$ 54,855</u>	<u>\$ 77,323</u>	<u>\$ 132,178</u>	<u>\$ 103,303</u>
EXPENDITURES				
Operating:				
Equipment	\$ 10,078	\$ -	\$ 10,078	\$ -
Miscellaneous	400	-	400	444
Operating Services	6,636	-	6,636	5,770
Personal Services	38,856	8,333	47,189	48,833
Supplies	3,851	54,309	58,160	21,884
Travel	894	-	894	625
Total Expenditures	<u>\$ 60,715</u>	<u>\$ 62,642</u>	<u>\$ 123,357</u>	<u>\$ 77,556</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (5,860)</u>	<u>\$ 14,681</u>	<u>\$ 8,821</u>	<u>\$ 25,747</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (5,860)</u>	<u>\$ 14,681</u>	<u>\$ 8,821</u>	<u>\$ 25,747</u>
Unreserved Fund Balances-Beginning	<u>72,170</u>	<u>16,362</u>	<u>88,532</u>	<u>62,785</u>
Unreserved Fund Balances-Ending	<u>\$ 66,310</u>	<u>\$ 31,043</u>	<u>\$ 97,353</u>	<u>\$ 88,532</u>

See Accountant's Report

OAK GROVE SOIL AND WATER CONSERVATION DISTRICT
WEST CARROLL, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2009

	GENERAL FUND		SPECIAL REVENUE		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
Intergovernmental Revenue:					
RC&D					
Farm Bill	10,000	4,015			(5,985)
State Funds	46,564	45,930			(634)
Other Revenue:					
Interest Income		352			352
Miscellaneous		4,558			4,558
Seed Sales				65,608	65,608
Total Revenues	\$ 56,564	\$ 54,855	\$ 28,367	\$ 77,323	\$ (1,709)
EXPENDITURES					
Operating:					
Equipment		10,078			(10,078)
Miscellaneous	1,100	400			700
Operating Services	7,320	6,636			684
Personal Services	34,458	38,856	28,367	8,333	(4,398)
Supplies	7,136	3,851		54,309	3,285
Travel	1,550	894			656
Total Expenditures	\$ 51,564	\$ 60,715	\$ 28,367	\$ 62,642	\$ (9,151)
Excess (Deficiency) of revenues over expenditures	\$ 5,000	\$ (5,860)	\$ -	\$ 14,681	\$ (10,860)
OTHER FINANCING SOURCES (USES)					
Operating Transfers In					
Operating Transfers Out					
Total Other Financing Sources (Uses)					
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ 5,000	\$ (5,860)	\$ -	\$ 14,681	\$ (10,860)
Unreserved Fund Balance-Beginning	72,170	72,170	16,362	16,362	-
Unreserved Fund Balance-Ending	\$ 77,170	\$ 66,310	\$ 16,362	\$ 31,043	\$ (10,860)

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2009**

John R. Janes	\$	350
Bobby Kovac		315
Cullen Kovac		105
Randy Miller		350
Reggie Prine		105
Alton Welch, Jr.		350
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	\$	1,575
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See Accountant's Report.

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
Oak Grove, Louisiana

Corrective Action Plan for Current Year Findings
For the Year Ended June 30, 2009

Ref No.	Description of Finding	Corrective Action Planned	Name(s) of Contact Person(s)	Anticipated Completion Date
2009-1	<p>Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The chief executive or administrative officer is required to notify the governing authority in writing for 5% or more variances in the general fund and any special revenue fund with expenditures of \$500,000 or more. It was noted that the district's expenditures were more than 5% of the budgeted expenditures and they failed to amend the budget as required. Also, the administrative officer failed to notify the governing authority in writing of this violation. (Repeat)</p>	<p>The district's administrative officer and governing authority will familiarize themselves with the provisions of Louisiana R.S. 39:1311 to insure compliance with Local Government Budget Act for future fiscal years.</p>	Randy Miller	Immediately

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
Oak Grove, Louisiana

Management's Summary Schedule of Prior Findings
For the Year Ended June 30, 2009

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Action/Partial Corrective Action Taken
2008-1	2008	Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The chief executive or administrative officer is required to notify the governing authority in writing for 5% or more variances in the general fund and any special revenue fund with expenditures of \$500,000 or more. It was noted that the district's revenue was less than 5% of the budgeted revenue and they failed to amend the budget as required. Also, the administrative officer failed to notify the governing authority in writing of this violation. (Repeat)	No	See Current Year Finding 2009-1