



LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA

*Primary Government Financial Statements
For the Year Ended December 31, 2008*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/15/09

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
PRIMARY GOVERNMENT FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

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PRIMARY GOVERNMENT FINANCIAL STATEMENTS
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INDEPENDENT AUDITOR'S REPORT

Lincoln Parish Police Jury
Ruston, Louisiana

I have audited the accompanying primary government financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Lincoln Parish Police Jury (which is the "Police Jury" as well as "the primary government"), as of and for the year ended December 31, 2008, which collectively comprise the basic financial statements of the Police Jury's primary government as listed in the table of contents. These financial statements are the responsibility of the Police Jury's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

The financial statements referred to above include only the primary government of the Police Jury, which consists of all funds, organizations, institutions, agencies, departments and offices that comprise the Police Jury's legal entity. The financial statements do not include financial data for the Police Jury's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial data of the Police Jury's primary government. As a result, the primary government financial statements do not purport to, and do not, present fairly the financial position of the reporting entity of the Police Jury as of December 31, 2008, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information for the primary government as of December 31, 2008, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated May 22, 2009, on my consideration of the Lincoln Parish Police Jury's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

Management's discussion and analysis and budgetary comparison information on pages 3 through 9 and 36 through 42, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming an opinion on the primary government financial statements of the Lincoln Parish Police Jury taken as a whole. The accompanying financial information listed as "Schedules" and "Supplementary Information" in the table of contents, including the Schedule of Expenditures of Federal Awards, is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements of the Lincoln Parish Police Jury. Such information has been subjected to the auditing procedures applied in the audit of the Lincoln Parish Police Jury, and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's primary government financial statements. The introductory section, combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in my opinion, are fairly stated in all material respects in relation to the primary government financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the primary government financial statements and, accordingly, I express no opinion on it.

WILLIAM R. HULSEY, APAC
Certified Public Accountant



May 22, 2009

REQUIRED SUPPLEMENTAL INFORMATION (PART A)
MANAGEMENT'S DISCUSSION AND ANALYSIS

**LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
Management's Discussion and Analysis (MD&A)**

We offer the readers of the Lincoln Parish Police Jury's financial statements this narrative overview and analysis of the financial activities of the Lincoln Parish Police Jury for the fiscal year ended on December 31, 2008.

FINANCIAL HIGHLIGHTS

Our financial statements provide the following key financial highlights for the 2008 fiscal year:

- General Government Activities report total costs of \$14,565,307 and total revenues of \$16,065,553.
- Public Works accounted for the most significant portion of expenditures in General Government Activities. Significant improvements and repairs to parish infrastructure were undertaken in 2008 as a part of Jury's Capital Improvements Program and the enhanced provision of services in the area of solid waste collection and disposal.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements and Management's Discussion and Analysis- for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented here. The MD&A is intended to serve as an introduction to the Police Jury's basic financial statements. Those basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains supplemental information.

Government-wide Financial Statements: The government-wide financial statements are designed to provide readers with a broad overview of the Police Jury's finances in a format similar to that of a private sector entity.

The Statement of Net Assets presents information on all of the Police Jury's assets and liabilities, with the difference between the two reported as net assets. Increases or decreases presented on a comparative basis each year may prove useful as an indicator of whether the financial position of the Police Jury is improving or not.

The Statement of Activities presents information showing how the Police Jury's net assets changed during the reporting period. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Assets and the Statement of Activities distinguish functions of the Police Jury that are principally supported by taxes, intergovernmental revenues, and

charges for services (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The relationship between revenues and expenses represent the Police Jury's operating results. However, the Police Jury's goal is to provide services to our citizens, not to generate profits as is the case with commercial entities. As a result, one must consider other non-financial factors, such as the condition of the Police Jury's roads and bridges, services provided such as solid waste disposal, rural garbage collection, recreation, library services and housing assistance in order to assess the overall health of the Police Jury.

In the Statement of Net Assets and the Statement of Activities, we divide the Police Jury into three kinds of activities:

General Fund Activities – Most of the Police Jury's basic services are reported here, including mandated cost for district courts and coroner's office, assistance to other governmental entities, courthouse and other parish building maintenance and general administration as well as road construction, solid waste disposal, library funds and the hospital proceeds fund. Property taxes, sales tax, severance taxes, franchise fees, licenses and fees, and state and federal grants finance most of these activities.

Special Revenue Activities – These activities include most public works including roads and bridges, solid waste collection and disposal as well as library services, criminal court activities, and public health and housing assistance. Funding for these activities are received from property taxes, state and federal grants, and fees charged for services.

Capital Project Activities – Expenditures in this area include, but are not limited to, enhancements, renovations, and maintenance of the Lincoln Parish Park, the North Louisiana Exhibition Center, the Lincoln Parish Courthouse and the Bridge Replacement and Road Improvements Funds. Funding is provided through a variety of sources such as admission fees, usage fees, operating transfers from other funds and donations.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Police Jury's fund financial statements provide detailed information about the most significant funds—not the Police Jury as a whole.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as

on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Police Jury's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements so that the reader may better understand the long-term impact of the Police Jury's short-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

THE JURY AS A WHOLE

Our analysis shown below focuses on the net assets (Table 1) and changes in net assets (Table 2) of the Police Jury's governmental and business-type activities on a comparative basis.

**Table 1
Net Assets
December 31, 2008 and 2007**

	Governmental Activities 2008	Governmental Activities 2007
Current and other assets	36,593,432	35,241,660
Capital assets	22,900,858	22,550,326
Total assets	59,494,290	57,791,986
Current and other liabilities	984,552	1,235,121
Long-term liabilities	5,015,679	4,501,803
Total liabilities	6,000,231	5,736,924
Net assets		
Invested in capital assets, net of debt	18,700,858	18,130,326
Restricted	18,229,256	17,584,385
Unrestricted	16,563,945	16,340,351
Total net assets	53,494,059	52,055,062

**LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
Management's Discussion and Analysis (MD&A)**

**Table 2
Changes in Net Assets
For the Years Ended December 31, 2008 and 2007**

	Governmental Activities 2008	Governmental Activities 2007
Revenues		
Program Revenues		
Section 8 housing	520,011	538,608
Parish transportation funds	597,136	539,447
General revenues		
Property taxes	5,675,168	5,739,409
Sales tax	4,613,252	4,164,902
Other taxes	88,253	90,088
State revenue sharing	290,747	282,927
Local grants	555,324	550,388
Federal revenue	27,718	39,315
Severance tax	1,087,020	1,134,068
Fees, charges and commissions	439,227	347,094
Fines and forfeitures	350,064	315,664
Earnings on investments	1,231,337	1,355,831
Miscellaneous	590,296	579,396
Total Revenues	16,065,553	15,677,137
Functions/Program Expenses		
Governmental Activities		
General and administrative	3,335,437	2,295,541
Public safety	294,541	303,953
Public works	7,723,770	6,785,501
Health and welfare	612,173	624,168
Operating services		
Culture and recreation	2,347,269	2,389,371
Economic development	46,058	36,077
Debt service	206,059	215,673
Total Functions/Program Expenses	14,565,307	12,650,284
Increase (decrease) in net assets	1,500,246	3,026,853
Net assets – beginning of year(*Restated)	*51,993,813	49,028,209
Net assets – ending of year	53,494,059	52,055,062

**LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
Management's Discussion and Analysis (MD&A)**

Governmental Activities

The cost of all governmental activities this year was \$14,565,307. As indicated in the Statement of Activities, the amount that our taxpayers financed for these activities through Police Jury taxes was \$11,463,693 with the rest of these costs being paid by those who directly benefited from the programs or by other governments and organizations that subsidized certain programs with grants and contributions.

Table 3 presents the Police Jury's governmental activities as well as each program's cost for the last two years.

**Table 3
Governmental Activities
For the Years Ended December 31, 2008 and 2007**

	Total Cost Of Services 2008	Total Cost Of Services 2007
Governmental Activities		
General government	3,335,437	2,295,541
Public safety	294,541	303,953
Public works	7,723,770	6,785,501
Health and welfare	612,173	624,168
Culture and recreation	2,347,269	2,389,371
Economic development	46,058	36,077
Interest on long-term debt	206,059	215,673
Total Functions/Program Expenses	14,565,307	12,650,284

The Police Jury's Funds

As the Police Jury completed the year, its governmental funds reported a combined net asset balance of \$53,494,059 indicating an increase of \$1,500,246 when compared to the beginning net assets. This represents an increase of 2.77% in the net assets for the year.

**LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
Management's Discussion and Analysis (MD&A)**

GENERAL FUND BUDGETARY HIGHLIGHTS

The excess of revenue over expenditures in the General Fund was positive. The most significant positive revenue variance was in the category of Ad Valorem taxes with a positive variance of \$132,632 over the original budgeted amount. Severance taxes exceeded \$1 million dollars for the fourth year in a row.

Actual expenditures in the General Fund showed a positive variance of \$18,540 when compared to the final budgeted amounts. The net effect of the variances in budgeted revenues and expenditures resulted in an excess of revenue over expenditures of \$128,143.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Police Jury had invested in the following capital assets (net of depreciation) at the end of fiscal years 2008 and 2007:

	Governmental Activities 2008	Governmental Activities 2007
Land	\$1,702,915	\$1,702,915
Buildings	5,339,365	4,716,851
Building improvements	4,521,921	4,773,929
Machinery and equipment	1,814,310	905,620
Furniture and fixtures	559,575	637,936
Vehicles	504,106	659,571
Non-depreciable improvements	58,500	58,500
Construction in progress	33,338	335,936
Infrastructure	8,366,828	8,759,068
Totals	\$22,900,858	\$22,550,326

Debt Administration

The Lincoln Parish Police Jury had \$ 4,420,000 in general obligation bonds at year-end compared to \$4,625,000 in the prior year, a decrease of 4.44% as shown below:

	<u>2008</u>	<u>2007</u>
Bonds payable	\$ 4,200,000	\$ 4,420,000

More detailed information on regarding the Police Jury's debt is presented in the notes to the financial statements.

OTHER POST-EMPLOYMENT BENEFITS

In the year ended December 31, 2008, the Lincoln Parish Police Jury has complied with requirements of Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions*. This statement requires that employers disclose the *Annual Required Contribution* and *Net Post-employment Benefit Obligation* as determined by actuarial computations. The disclosure of these amounts is presented in more detail in the Notes to the Financial Statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

Our elected and appointed officials and citizens consider many factors when developing the Police Jury's budget and tax rates. More than 80% of the total revenues in the General Fund is generated by severance taxes and ad valorem tax collections, therefore, it is vital that our legislative delegation monitor potential legislation that affect these sources. Severance taxes, in particular, are difficult to predict as the general severance tax maximum has been tied to the consumer price index. Sales tax revenues have been positive for the last several years but the uncertainty of the economy makes it complex to accurately predict what will happen. Managing the resources of Lincoln Parish is a challenge that is receiving the full attention of the Police Jury and its staff and management.

CONTACTING THE POLICE JURY'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the Police Jury's finances and to show the Police Jury's accountability for the funds received by it. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Dennis E. Woodward at the Lincoln Parish Police Jury office located on the third floor of the Lincoln Parish Courthouse, 100 West Texas Avenue, Ruston, LA or call (318) 513-6200 between the hours of 8AM and 5PM Monday through Friday.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
STATEMENT OF NET ASSETS
DECEMBER 31, 2008

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 8,183,163
Investments	21,488,306
Accounts Receivable	6,828,959
Prepaid Expenses	58,401
Due From Other Entities	23,021
Inventory	11,582
Capital Assets:	
Non-Depreciable	1,794,753
Depreciable	<u>21,106,105</u>
TOTAL ASSETS	<u><u>\$ 59,494,290</u></u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 923,941
Deferred Revenues	35,500
Due To Other Entities	25,111
Total Current Liabilities	<u>984,552</u>
Non-Current Liabilities	
Due Within One Year	
Bonds Payable	230,000
Due in More Than One Year	
Compensated Absences	88,114
Bonds Payable	3,970,000
Unfunded Postretirement Benefit Plan Obligations	<u>727,565</u>
Total Non-Current Liabilities	<u>5,015,679</u>
Total Liabilities	<u>6,000,231</u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	18,700,858
Unrestricted For:	
Capital Projects	17,572,969
Debt Service	656,287
Undesignated	<u>16,563,945</u>
Total Net Assets	<u>53,494,059</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 59,494,290</u></u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2008

Function/Program Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Government Activities:					
General Government	\$ 3,335,437	\$ 154,370	\$ 436,639	\$ -	\$ (2,744,428)
Public Safety	294,541	360,571	32,236	-	98,266
Public Works	7,723,770	302,901	597,136	27,718	(6,796,015)
Health & Welfare	612,173	-	520,011	2,100	(90,062)
Culture & Recreation	2,347,269	368,473	-	-	(1,978,796)
Economic Development	46,058	-	-	-	(46,058)
Interest on Long-Term Debt	206,059	-	-	-	(206,059)
Total Governmental Activities	\$ 14,565,307	\$ 1,186,315	\$ 1,586,022	\$ 29,818	(11,763,152)

General Revenues:

Taxes:	
Property Taxes	5,675,168
Sales Taxes	4,613,252
Other Taxes	88,253
Severance Taxes	1,087,020
Intergovernmental Revenues	290,747
Fire Insurance Rebate	145,590
Rents and Royalties	60,131
Miscellaneous	71,900
Interest Earned	1,231,337
Total General Revenues	13,263,398
Changes in Net Assets	1,500,246
Net Assets - Beginning (Restated)	51,993,813
Net Assets - Ending	\$ 53,494,059

The accompanying notes are an integral part of this financial statement.

FUND FINANCIAL STATEMENTS

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2008

	<u>General Fund</u>	<u>Library Fund</u>	<u>Solid Waste Disposal Fund</u>	<u>Solid Waste Collection Fund</u>
Assets:				
Cash and Cash Equivalents	\$ 1,135,121	\$ 2,460,771	\$ -	\$ 450,327
Investments	824,597	1,516,626	-	816,003
Receivables	978,464	1,689,519	456,030	149,609
Prepaid Expenses	36,000	-	-	-
Due From Other Funds	46,979	-	236,384	655,002
Due From Other Entities	22,907	-	114	-
Inventory	-	-	-	-
TOTAL ASSETS	<u>\$ 3,044,068</u>	<u>\$ 5,666,916</u>	<u>\$ 692,528</u>	<u>\$ 2,070,941</u>
Liabilities and fund equity:				
Liabilities:				
Accounts Payable	143,854	\$ 88,871	\$ 210,778	\$ 22,358
Due To Other Funds	372,356	-	430,995	660,053
Due To Other Entities	25,111	-	-	-
Deferred Revenue	-	-	-	-
Total Liabilities	<u>541,321</u>	<u>88,871</u>	<u>641,773</u>	<u>682,411</u>
Fund Balances:				
Reserved For:				
Witness Fees	-	-	-	-
Inventories	-	-	-	-
Debt Service	-	-	-	-
Unreserved, Reported In:				
General Fund	2,502,747	-	-	-
Special Revenue Funds	-	5,578,045	50,755	1,388,530
Capital Project Funds	-	-	-	-
Total Fund Equity	<u>2,502,747</u>	<u>5,578,045</u>	<u>50,755</u>	<u>1,388,530</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 3,044,068</u>	<u>\$ 5,666,916</u>	<u>\$ 692,528</u>	<u>\$ 2,070,941</u>

Solid Waste Disposal Equipment Reserve Fund	Hospital Proceeds Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 316,603	\$ 675,922	\$ 3,144,419	\$ 8,183,163
5,084,190	10,269,823	2,977,067	21,488,306
10,987	52,864	3,491,486	6,828,959
-	-	22,401	58,401
102,244	1,985	2,068,976	3,111,570
-	-	-	23,021
-	-	11,582	11,582
<u>\$ 5,514,024</u>	<u>\$ 11,000,594</u>	<u>\$ 11,715,931</u>	<u>\$ 39,705,002</u>
\$ -	\$ 61,640	\$ 396,440	\$ 923,941
236,288	938,954	472,924	3,111,570
-	-	-	25,111
-	-	35,500	35,500
<u>236,288</u>	<u>1,000,594</u>	<u>904,864</u>	<u>4,096,122</u>
-	-	27,215	27,215
-	-	11,582	11,582
-	-	656,287	656,287
-	-	-	2,502,747
-	-	7,820,755	14,838,085
<u>5,277,736</u>	<u>10,000,000</u>	<u>2,295,228</u>	<u>17,572,964</u>
<u>5,277,736</u>	<u>10,000,000</u>	<u>10,811,067</u>	<u>35,608,880</u>
<u>\$ 5,514,024</u>	<u>\$ 11,000,594</u>	<u>\$ 11,715,931</u>	<u>\$ 39,705,002</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
RECONCILIATION OF TOTAL GOVERNMENTAL
FUND BALANCES TO NET ASSETS OF
GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2008

Total Governmental Fund Balances	\$ 35,608,880
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*Amounts reported for governmental activities
in the statement of net assets are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	22,900,858
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Unfunded postretirement benefit plan obligations are not financial resources and therefore are not reported in the funds	(727,565)
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Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(4,288,114)</u>
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Net Assets of Governmental Activities	<u>\$ 53,494,059</u>
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The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	General Fund	Library Fund	Solid Waste Disposal Fund	Solid Waste Collection Fund
Revenues:				
Taxes:				
Ad Valorem	\$ 848,986	\$ 1,785,597	\$ -	\$ -
1/2 Cent Sales Tax	-	-	4,613,252	-
Other Taxes, Penalties and Interest, etc.	8,253	-	-	-
Intergovernmental Revenues:				
Federal Funds:				
Section 8 Housing	7,189	-	-	-
Other Federal Funds	27,718	-	-	-
State Funds:				
Parish Transportation Funds	-	-	-	-
State Revenue Sharing (net)	61,875	41,612	-	-
Grants - Other Local Agencies	-	36,321	-	-
Severance Tax	1,087,020	-	-	-
Fees, Charges and Commission for Services	113,398	39,608	145,582	-
Fines and Forfeitures	-	-	-	-
Use of Money and Property				
Interest Earnings and Rents	101,262	81,284	2,439	25,978
Other Revenues	162,075	988	-	82,691
Total Revenues	<u>2,417,776</u>	<u>1,985,410</u>	<u>4,761,273</u>	<u>108,669</u>
Expenditures:				
General Government	1,541,981	-	-	-
Public Safety	294,541	-	-	-
Public Works	-	-	3,784,718	619,735
Health and Welfare	30,327	-	-	-
Culture and Recreation	26,726	1,646,100	-	-
Economic Development and Assistance	46,058	-	-	-
Capital Outlay	-	-	3,434	71,351
Debt Service:				
Principal Payments	-	-	-	-
Interest and Other	-	-	-	-
Total Expenditures	<u>1,939,633</u>	<u>1,646,100</u>	<u>3,788,152</u>	<u>691,086</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>478,143</u>	<u>339,310</u>	<u>973,121</u>	<u>(582,417)</u>
Other Financing Sources (Uses):				
Operating Transfers In	-	-	-	973,121
Operating Transfers Out	(350,000)	-	(973,121)	(244,357)
Total Other Financing Sources (Uses)	<u>(350,000)</u>	<u>-</u>	<u>(973,121)</u>	<u>728,764</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	128,143	339,310	-	146,347
Fund Balances, Beginning	<u>2,374,604</u>	<u>5,238,735</u>	<u>50,755</u>	<u>1,242,183</u>
Fund Balances, Ending	<u>\$ 2,502,747</u>	<u>\$ 5,578,045</u>	<u>\$ 50,755</u>	<u>\$ 1,388,530</u>

Solid Waste Disposal Equipment Reserve Fund	Hospital Proceeds Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 3,040,585	\$ 5,675,168
-	-	-	4,613,252
-	-	80,000	88,253
-	-	512,822	520,011
-	-	-	27,718
-	-	597,136	597,136
-	-	187,260	290,747
-	-	519,003	555,324
-	-	-	1,087,020
-	-	140,639	439,227
-	-	350,064	350,064
154,202	661,056	205,116	1,231,337
-	-	402,731	648,485
<u>154,202</u>	<u>661,056</u>	<u>6,035,356</u>	<u>16,123,742</u>
-	-	399,707	1,941,688
-	-	-	294,541
-	-	3,166,156	7,570,609
-	50,712	531,134	612,173
-	-	453,231	2,126,057
-	-	-	46,058
246,495	-	1,121,687	1,442,967
-	-	220,000	220,000
-	-	206,059	206,059
<u>246,495</u>	<u>50,712</u>	<u>6,097,974</u>	<u>14,460,152</u>
<u>(92,293)</u>	<u>610,344</u>	<u>(62,618)</u>	<u>1,663,590</u>
-	-	1,204,701	2,177,822
-	(610,344)	-	(2,177,822)
-	(610,344)	1,204,701	-
(92,293)	-	1,142,083	1,663,590
<u>5,370,029</u>	<u>10,000,000</u>	<u>9,668,984</u>	<u>33,945,290</u>
<u>\$ 5,277,736</u>	<u>\$ 10,000,000</u>	<u>\$ 10,811,067</u>	<u>\$ 35,608,880</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2008

Net Change in Fund Balances - Total Governmental Funds \$ 1,663,590

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:

Capital assets purchases capitalized	1,469,933
Depreciation Expense	(1,119,401)
	350,532

Postretirement benefit plan expenditures (727,565)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt liabilities in the statement of net assets. 220,000

The increase in compensated absences liability does not require the use of current financial resources but is recorded as an expense in the statement of activities. (6,311)

Change in Net Assets in Governmental Activities \$ 1,500,246

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2008

ASSETS

Investments, at Fair Value	<u>\$ 877,674</u>
TOTAL ASSETS	<u><u>\$ 877,674</u></u>

LIABILITIES

Liabilities	\$ -
-------------	------

NET ASSETS

Held in Trust for Deferred Compensation Benefits	<u>877,674</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 877,674</u></u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

INTRODUCTION

The Lincoln Parish Police Jury (the Jury) is the governing authority for Lincoln Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 12 jurors representing the various districts within the parish. The jurors serve four-year terms that expire in January of 2012.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Jury complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Government Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989 have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent sections of this note.

Basis of Presentation

The accompanying financial statements of the Lincoln Parish Police Jury have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

As the governing authority, for reporting purposes, the Lincoln Parish Police Jury is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, the Lincoln Parish Police Jury, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the Jury are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement 14 established criteria for determining which component units should be considered part of the Lincoln Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is accountability.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

The GASB has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the Jury to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the Jury. Organizations for which the Jury does not appoint a voting majority but are fiscally dependent on the Jury. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

<u>Component Units</u>	<u>Criteria Used</u>
Lincoln Parish Tax Assessor	2
Lincoln Parish District Attorney	2
Lincoln Parish Sheriff	2
Lincoln Parish Detention Center	2
Humanitarian Enterprises of Lincoln Parish	2

The following have been determined to be related organizations:

Lincoln Health Systems	1&2
Lincoln General Hospital	1&2
Fire Protection District No. 1 of Lincoln Parish	1&2
Lincoln Parish Industrial Development Board	1&2
Mount Olive Waterworks District	1&2
Waterworks District No. 1 of Lincoln Parish	1&2
Waterworks District No. 2 of Lincoln Parish	1&2
Waterworks District No. 3 of Lincoln Parish	1&2
Lincoln Parish Communications District	1&2

Since the Jury is legally separate and fiscally independent of other state and local governments and has a separately elected governing body, it meets the definition of a primary government as defined by GASB Statement 14.

The Police Jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units are included in the accompanying financial statements.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to government units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

Considered in the determination of component units of the reporting entity were the School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Lincoln Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Lincoln Parish Police Jury.

Measurement Focus, Basis of Accounting and Financial Statement Position

Government-Wide Financial Statements – The governmental-wide financial statements are reported using the economic resource measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental Fund Financial Statements – The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period; the Lincoln Parish Police Jury considers revenues to be available if they are collected within 60 days of the end of the current fiscal year end.

Principle revenue sources considered susceptible to accrual include federal grants, interest on investments, sales and income taxes, and lease payments receivable. Some revenue items that are considered measurable and available to finance operations during the year from an accounting perspective are not available for expenditure due to the Jury's present appropriation system. These revenues have been accrued in accordance with accounting principles generally accepted in the United States of America since they have been earned and are expected to be collected within sixty days of the end of the period. Other revenues are considered to be measurable and available only when cash is received by the Jury. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Modifications to the accrual basis of accounting include:

- Employees' vested annual leave is recorded as an expenditure when utilized. The amount of accumulated annual leave unpaid at December 31, 2008 has been reported only in the governmental-wide financial statements.
- Interest on general long-term obligations is recognized when paid.
- Debt service expenditures are recorded only when payment is due.

Fund Accounting

The financial activities of the Jury are recorded in individual funds, each of which is deemed to be a separate accounting entity. The Jury uses fund accounting to report on its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Position (Continued)

Governmental Funds

Governmental funds account for the Police Jury's general governmental activities including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. Governmental funds are divided into major and nonmajor funds. Major funds are funds that meet certain dollar tests of their assets, liabilities, revenues and expenditures/expenses. Major funds are larger, more significant funds. Nonmajor funds are the Governmental funds that do not meet the dollar tests for major funds. Governmental funds include:

General Fund – This fund accounts for all activities of the Jury not specifically required to be accounted for in other funds. Included are transactions for services such as general government, health services, public safety, regulatory services and social services.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service – Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Fund Types – These funds account for assets held by the Police Jury as a trustee or agent for other units of government. This fund includes the following:

Nonexpendable Trust Fund – Nonexpendable Trust Funds are used to account for assets held by the government in a trustee capacity for others. The principal of the trust must be held intact and only the income earned may be used for the purpose specified in the hospital sale proposition, as approved by voters of Lincoln Parish.

Agency Fund – Agency Funds are used to account for assets held by the government as an agent for individuals, private organization, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Practices

Budgetary practices of the Police Jury include public notice of the proposed budget, public inspection of the proposed budget and public hearings on the budget. Budgets are prepared in conformity with GAAP using the modified accrual basis of accounting. The secretary-treasurer is authorized to transfer budget amounts within a function by object classification; however, any revisions that alter the total expenditures of any function must be approved by the Lincoln Parish Police Jury. Appropriations lapse at year-end. Budgeted amounts shown in the accompanying financial statements include original adopted budget amounts and all subsequent amendments. The level of budgetary responsibility is by total appropriations; however, for report purposes, this level has been expanded to a functional basis.

Cash and Cash Equivalents

Cash includes demand deposits and money market accounts. Under state law, the Police Jury may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union or the laws of the United States. Further, the Police Jury may invest in the time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Investments

Under state law, the Police Jury may invest in United States treasury notes or certificates. These funds are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. In accordance with the provisions of GASB Statement 31, investments are carried at fair market value or amortized cost, as further discussed in Notes 2 and 3.

Fund Equity

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definitions of “restricted” or “invested in capital assets, net of related debt.”

Receivables

All receivables are recorded at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet. In the process of aggregating data for the statements of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified.

Fixed Assets

Fixed assets of the Jury are stated at cost and are reported in the government-wide financial statements. Depreciation of all exhaustible fixed assets are charged as an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciable lives are from 5 years for equipment and vehicles, 40 years for buildings and 25 years for infrastructure assets.

Annual and Sick Leave

The following annual and sick leave policies are in effect:

Police Jury

Employees accrue from five to twenty days of annual and five to fifteen days sick leave each year depending on years of service with the Police Jury for a total of not more than 120 days. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

Library

Employees of the library earn from twelve to twenty days vacation leave each year depending on length of service and professional status. Vacation leave is not cumulative. Employees of the library earn twelve days sick leave each year, which can be accumulated up to twenty-four days for major medical purposes only. Sick leave lapses at termination of employment.

Third Judicial Criminal District Court

The employees of the district attorney's office, paid from the criminal court fund, accrue twelve days of annual leave and twelve days of sick leave each year. The leave must be used in the year earned. The employees of the district judge's office, paid from the criminal court fund, do not have a formal leave policy.

The Jury accrues costs incurred for annual leave. Accrued sick leave benefits are not accrued due to the policy of not paying benefits upon termination.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Sales and Use Tax

Lincoln Parish has a one-half percent parish-wide sales and use tax approved by the voters of the parish. The net proceeds of the tax (after costs of collections) are used for the purpose of acquiring, operating and maintaining parish-wide solid waste disposal facilities and equipment. After operational costs for the parish-wide solid waste disposal facilities and equipment are determined, the remainder of the proceeds is allocated and divided between the Police Jury and incorporated municipalities within the parish according to a prescribed formula.

Sales tax and use taxes are collected by the Lincoln-Ruston Sales Tax Division, an entity separate from the Police Jury, and the tax proceeds applicable to the Police Jury are transferred monthly.

Inventories

Inventories for all governmental funds are valued at cost. Reported inventories in these funds are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation even though they are a component of reported assets. Inventories are accounted for as assets when purchased and recorded as expenditures as consumed.

NOTE 2 – CASH AND CASH EQUIVALENTS

Custodial Credit Risk – Deposits. The custodial credit risk is the risk that in the event of a bank failure, the Police Jury's deposits may not be returned to it. The Police Jury's policy to ensure there is no exposure to this risk is to require each financial institution to pledge its' own securities to cover any amount in excess of Federal Depository Insurance Coverage. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent bank has failed to pay deposited funds upon demand. Accordingly, the Police Jury had no custodial credit risk related to its deposits at December 31, 2008. The Police Jury had cash and cash equivalents in demand deposits, totaling \$8,183,163 at December 31, 2008.

These deposits are stated at cost, which approximates market. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances other than these backed by the U.S. government) at December 31, 2008, are secured, as follows:

Bank Balances	<u>\$ 8,270,715</u>
FDIC Insurance	1,000,000
Pledged Securities (uncollateralized)	<u>15,637,175</u>
Total	<u>\$ 16,637,175</u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 3 - INVESTMENTS

Custodial Credit Risk – Investments. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Police Jury's investments in United States government securities are held by the Police Jury's agent in the Police Jury's name. Therefore, the Police Jury had no custodial credit risk related to its investments at December 31, 2008.

Under state law, the Police Jury may invest funds in obligations of the United States, in federally-insured investments, or in time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. At December 31, 2008, the Center had the following investments stated at cost, which approximates market:

United States Government Securities	\$ 3,410,170
Government Agency Bonds	16,657,204
Equities	10,869
Cash or Money Market Accounts	<u>1,410,063</u>
Total	<u>\$ 21,488,306</u>

Interest Rate Risk. In accordance with its investments policy, the Police Jury manages its exposure to declines in fair market values by limiting investment portfolios to "money market investments, which are defined as creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, the general use of long-term securities shall be avoided.

Credit Risk. The Police Jury's investment policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies.

Concentration of Credit Risk. The Police Jury's investment policy limits the Police Jury's investment instruments to: 1) certificates of deposit; 2) certain direct obligations of the U.S. Government; 3) bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States of America; and 4) the Louisiana Asset Management Pool.

NOTE 4 – RECEIVABLES

The receivables of \$6,828,959 on December 31, 2008, are detailed as follows:

	<u>Class of</u> <u>Receivables</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Capital</u> <u>Project</u> <u>Funds</u>	<u>Debt</u> <u>Service</u> <u>Fund</u>	<u>Total</u>
<i>Taxes:</i>						
Ad valorem		\$ 848,986	\$ 4,751,221	\$ -	\$ 418,787	\$ 6,018,994
Other		51,519	160,611	-	-	212,130
State revenue sharing		61,875	228,872	-	-	290,747
State reimbursements		-	141,051	-	-	141,051
Other		<u>16,084</u>	<u>145,108</u>	<u>4,845</u>	<u>-</u>	<u>166,037</u>
Totals		<u>\$ 978,464</u>	<u>\$ 5,426,863</u>	<u>\$ 4,845</u>	<u>\$ 418,787</u>	<u>\$ 6,828,959</u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 4 – RECEIVABLES (continued)

Based on prior experience, the uncollectible ad valorem taxes net of proceeds from the sheriff's sale of property is immaterial, thus no provision has been made for such loss.

NOTE 5 – PROPERTY AND EQUIPMENT

Capital asset activity for the year ended December 31, 2008, is as follows:

	2007 <u>Balance</u>	<u>Additions</u>	<u>Disposals</u>	2008 <u>Balance</u>
Non-Depreciable Assets:				
Land	\$ 1,702,915	\$ -	\$ -	\$ 1,702,915
CIP	335,936	33,338	(335,936)	33,338
Improvements	<u>58,500</u>	<u>-</u>	<u>-</u>	<u>58,500</u>
Total	<u>2,097,351</u>	<u>33,338</u>	<u>(335,936)</u>	<u>1,794,753</u>
Depreciable Assets:				
Buildings	8,603,394	750,502	-	9,353,896
Infrastructure	25,088,529	5,500	-	25,094,029
Improvements	6,339,156	-	-	6,339,156
Vehicles	1,745,701	-	(285,658)	1,460,043
Furniture & Fixtures	1,241,094	15,370	-	1,256,464
Machinery & Equipment	<u>2,052,422</u>	<u>1,059,348</u>	<u>(5,174)</u>	<u>3,106,596</u>
Total	<u>45,070,296</u>	<u>1,830,720</u>	<u>(290,832)</u>	<u>46,610,184</u>
Less: Accumulated Depreciation:				
Buildings	(3,886,543)	(127,988)	-	(4,014,531)
Infrastructure	(16,329,461)	(397,740)	-	(16,727,201)
Improvements	(1,565,227)	(252,008)	-	(1,817,235)
Vehicles	(1,086,130)	(97,793)	227,986	(955,937)
Furniture & Fixtures	(603,158)	(93,731)	-	(696,889)
Machinery & Equipment	<u>(1,146,802)</u>	<u>(150,141)</u>	<u>4,657</u>	<u>(1,292,286)</u>
Total	<u>(24,617,321)</u>	<u>(1,119,401)</u>	<u>232,643</u>	<u>(25,504,079)</u>
Capital Assets, Net	<u>\$ 22,550,326</u>	<u>\$ 744,657</u>	<u>\$(394,125)</u>	<u>\$ 22,900,858</u>

Depreciation expense charged for \$1,119,401, is as follows:

General Government	\$ 659,873
Public Works	238,316
Culture and Recreation	<u>221,212</u>
Total	<u>\$ 1,119,401</u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 6 – PENSION PLAN

Plan Description

Substantially all employees of the Lincoln Parish Police Jury are members of the Parochial Employees' Retirement System of Louisiana (System), a cost sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The system is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the police jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to 1% of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Under Plan B, employees who retire at or after age 62 with at least 10 years of creditable service or at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2% of their final average monthly salary in excess of \$100 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3% for each year retirement precedes age 62, unless he has at least 30 years of creditable service. In any case, monthly retirement benefits paid under Plan B cannot exceed 100% of final average salary. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (225) 928-1361.

Funding Policy

Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the Lincoln Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 13.25% of annual covered payroll. Contributions to the System also include one-fourth of 1% (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Lincoln Parish Police Jury are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 6 – PENSION PLAN (Continued)

The Lincoln Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 2008, 2007, and 2006 were \$356,923, \$328,999, and \$317,175, respectively, equal to the required contributions for each year.

NOTE 7 – LEASES

The Police Jury had no capital or operating leases in effect at December 31, 2008.

NOTE 8 – DUE TO/FROM OTHER FUNDS

Individual fund balances due to/from other funds at December 31, 2008, are as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Funds:		
General Fund	\$ 46,979	\$ 372,356
Special Revenue Funds:		
Solid Waste Disposal Fund	236,384	430,995
Solid Waste Collection Fund	655,002	660,053
Solid Waste Equipment Reserve Fund	102,244	236,288
Hospital Proceeds Fund	1,985	938,954
Non-Major Funds:		
Special Revenue Funds	733,289	458,824
Capital Projects Funds	<u>1,335,687</u>	<u>14,100</u>
Totals	<u>\$ 3,111,570</u>	<u>\$ 3,111,570</u>

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system and payments between funds are made.

NOTE 9 – RESERVED FUND BALANCE – WITNESS FEES

Louisiana Revised Statute 15:255 provides for the payment of witness fees to off-duty law enforcement officers who, in their official capacity, are required to be present as a witness in criminal cases. Witness fees are paid from special court costs levied in criminal cases. Court costs and witness fees are accounted for in the Criminal Court Special Revenue Fund. The following schedule provides a detail of changes in the fund balance of the Law Enforcement Witness Fee Fund for the year ended December 31, 2008:

Balance at January 1, 2008	\$ 33,626
Court costs collected	7,810
Interest	279
Witness fees paid	<u>(14,500)</u>
Balance at December 31, 2008	<u>\$ 27,215</u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 10 – DESIGNATED FUND BALANCE – EQUIPMENT REPLACEMENT

The Lincoln Parish Police Jury, by ordinance, established the Solid Waste Equipment Reserve Special Revenue Fund to account for monies designated for replacement of solid waste collection and disposal equipment. Transfers are made from the Solid Waste Collection and Solid Waste Disposal Special Revenue Funds based on the amortization of equipment costs in those funds. The amounts transferred are recognized as operating transfers in the accompanying financial statements. The following schedule provides detail on changes for the year ended December 31, 2008.

	<u>Collection Equipment</u>	<u>Disposal Equipment</u>	<u>Total</u>
Balance at January 1, 2008	\$ 2,722,234	\$ 5,370,029	\$ 8,092,263
Transfers in	244,357	-	244,357
Sale of assets	-	-	-
Other revenues	55,186	154,202	209,388
Equipment replacement costs	(490,872)	(246,495)	(737,367)
Expenditures	<u>(385)</u>	<u>-</u>	<u>(385)</u>
Balance at December 31, 2008	<u>\$ 2,530,520</u>	<u>\$ 5,277,736</u>	<u>\$ 7,808,256</u>

The total Solid Waste Equipment Reserve as of December 31, 2008, is as follows:

Solid Waste Equipment Reserve	\$ 7,808,256
Sewer Fund Equipment Replacement	<u>196,002</u>
Total Fund Equity Designated for Equipment Replacement	<u>\$ 8,004,258</u>

NOTE 11 – CRIMINAL COURT FUND SURPLUS

Louisiana Revised Statute 15:571.11 requires that one-half of any surplus remaining in the Criminal Court Special Revenue Fund at year end be transferred to the parish General Fund. During the year ended December 31, 2008, \$22,322 was transferred.

NOTE 12 – LITIGATION AND CLAIMS

The Police Jury, at the present time, has pending litigation according to the district attorney in Lincoln Parish. In the opinion of the district attorney, the amount of the Police Jury's liability, if any, with respect to those matters will not materially affect the financial statement.

NOTE 13 – TAXES

Property taxes are due as of December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. An enforceable lien attaches to the property with unpaid taxes and is sold at a tax sale.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 13 – TAXES (continued)

<u>Property Tax Calendar</u>	
Assessment Date	January 1, 2008
Levy Date	August 12, 2008
Tax Bills Mailed	November 14, 2008
Total Taxes Are Due	December 31, 2008
Penalties and Interest are Added	January 31, 2009
Tax Sales – 2008 Delinquent Property	May 20, 2009

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>
Parish Taxes:		
General Fund inside Ruston	1.82	1.82
General Fund outside Ruston	3.64	3.64
Road Maintenance	4.41	4.41
Construction Improvement	4.41	4.41
Library Operation	5.99	5.99
Library Bond Fund	1.38	1.38

NOTE 14 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budget/Actual Unfavorable Variances

When comparing budget to actual revenue and expenditure amounts for the year ended December 31, 2008, the following governmental funds had variances greater than 5%:

	<u>Budget</u>	<u>Actual</u>	<u>Variances</u> <u>(Unfavorable)</u>
General Fund			
Judicial	\$ 283,410	\$ 302,413	\$(19,003)
Other General Government	\$ 43,350	\$ 55,682	\$(12,332)
Library Fund			
State Revenue Sharing	\$ 52,000	\$ 41,612	\$(10,388)
Solid Waste Disposal Fund			
Public Works	\$ 3,591,443	\$ 3,784,718	\$(193,275)
Transfers Out	\$ 836,557	\$ 973,121	\$(136,564)
Hospital Proceeds Fund			
Transfers Out	\$ 354,500	\$ 610,344	\$(255,844)

NOTE 15 – DEFERRED COMPENSATION PLAN

Employees of the Lincoln Parish Police Jury may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments).

The deferred compensation plan is available to all employees of the Lincoln Parish Police Jury. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency. In accordance with the provisions of GASB Statements No. 32 and No. 34, plan balances and activities are not reflected in the financial statements of the Lincoln Parish Police Jury or its political subdivisions.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 16 – POST EMPLOYMENT HEALTH CARE BENEFITS

Plan Description. The Lincoln Parish Police Jury's medical benefits are provided through a self-insured plan and are made available to employees upon actual retirement.

The employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007. Retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. Complete plan provisions are included in the official plan documents.

Dental insurance coverage is provided to retirees. The employer pays 90 to 95% of the cost of the dental insurance (depending on the plan) for the retiree and 50% for dependents. The actuaries have used the unblended rates provides. All of the assumptions used for the valuation of the medical benefits have been used for dental insurance except for the trend assumption; zero trend was used for dental insurance.

Life insurance coverage is available to retirees and the blended rate (active and retired) is \$0.65 per \$1,000 of insurance. The employer pays 100% of the cost of the retiree life insurance. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Retiree insurance coverage amounts are reduced to 50% of the original level before retirement.

Contribution Rates. Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy. Until 2008, the Lincoln Parish Police Jury recognized the cost of providing post-employment medical and life benefits (Lincoln Parish Police Jury's portion of the retiree medical, dental, and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2008, Lincoln Parish Police Jury's portion of health care funding cost for retired employees totaled \$243,975, the dental totaled \$9,805, and the life insurance totaled \$800.

Effective with the Fiscal Year beginning January 1, 2008, Lincoln Parish Police Jury implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

Annual Required Contribution. Lincoln Parish Police Jury's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning January 1, 2008 is \$930,999 for medical, \$17,441 for dental, and \$6,851 for life, as set forth below:

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 16 – POST EMPLOYMENT HEALTH CARE BENEFITS (continued)

	Medical	Dental	Life
Normal Cost	\$ 396,246	\$ 6,746	\$ 2,138
30-year UAL amortization amount	534,753	10,695	4,713
<hr/>			
Annual required contribution (ARC)	\$ 930,999	\$ 17,441	\$ 6,851

Net Post-employment Benefit Obligation (Asset). The table below shows Lincoln Parish Police Jury's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending December 31, 2008:

	Medical	Dental	Life
Beginning Net OPEB Obligation (Asset) 1/1/2008	\$0	\$0	\$0
Annual required contribution	+930,999	+17,441	+6,851
Interest on Net OPEB Obligation (Asset)	-0	-0	-0
ARC Adjustment	+0	+0	+0
OPEB Cost	930,999	17,441	6,851
Contribution	0	0	0
Current year retiree premium	-243,975	-9,805	-800
Change in Net OPEB Obligation	+687,024	+7,636	+6,051
Ending Net OPEB Obligation (Asset) 12/31/2008	\$687,024	\$7,636	\$6,051

The following table shows Lincoln Parish Police Jury's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

Post Employment Benefit	Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net PEB Liability (Asset)
Medical	December 31, 2008	\$930,999	26.21%	\$687,024
Dental	December 31, 2008	\$17,441	56.22%	\$7,636
Life	December 31, 2008	\$6,851	11.68%	\$6,052

Funded Status and Funding Progress. In the fiscal year ending December 31, 2008, Lincoln Parish Police Jury made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of January 1, 2008, the first and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$9,246,836 (medical), \$184,897 (dental), and \$81,580 (life), which is defined as that portion, as determined by a particular actuarial cost method (Lincoln Parish Police Jury uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2008, the entire actuarial accrued liability of \$9,246,836 (medical), \$184,897 (dental), and \$81,580 (life) was unfunded.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 16 – POST EMPLOYMENT HEALTH CARE BENEFITS (continued)

	Medical	Dental	Life
Actuarial Accrued Liability (AAL)	\$ 9,246,836	\$ 184,897	\$ 81,580
Actuarial Value of Plan Assets	0	0	0
Unfunded Act. Accrued Liability (UAAL)	9,246,836	184,897	81,580
Funded Ratio (Act. Val. Assets/AAL)	0%	0%	0%
Covered Payroll (active plan members)			
UAAL as a percentage of covered payroll	0%		0%

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Lincoln Parish Police Jury and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Lincoln Parish Police Jury and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Lincoln Parish Police Jury and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method. The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets. Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 16 – POST EMPLOYMENT HEALTH CARE BENEFITS (continued)

Turnover Rate. An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 5%. The rates for each age are below:

Age	Percent Turnover
18 - 25	8.0%
26 - 40	6.0%
41 - 54	5.0%
55+	4.0%

Post employment Benefit Plan Eligibility Requirements. It is assumed that entitlement to benefits will commence three years after satisfaction of the minimum retirement/D.R.O.P. entry eligibility requirements described above under "Plan Terms". Medical benefits are provided to employees upon actual retirement. Employees are covered by Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007. Retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. Entitlement to benefits continue through Medicare to death.

Investment Return Assumption (Discount Rate). GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

Health Care Cost Trend Rate. The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Zero trend has been assumed for valuing life insurance.

Mortality Rate. The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 16 – POST EMPLOYMENT HEALTH CARE BENEFITS (continued)

Method of Determining Value of Benefits. The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 90 to 95% of the cost of the medical insurance (depending on the plan) for the retiree and 50% for dependents. The rates provided are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for three broad groups: active, retired before Medicare eligibility, and retired after Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate and after Medicare, 80% of the blended rate.

NOTE 17 – BONDS PAYABLE

General obligation bonds were issued in the amount of \$5,300,000 on March 1, 2001, for the purpose of library renovations. The bonds are to be repaid by March 2021 by Ad Valorem taxes with the first interest only payment due March 1, 2002. Principal payments commenced on March 1, 2003. The bonds carry a net interest cost of 4.76%. The following is the future principal and interest requirements:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Government Activities:					
Bonds Payable:					
General Obligation Refunding Bond, Series 2001	\$ 4,420,000	\$ -	\$ 220,000	\$ 4,200,000	\$ 230,000
Accrued Vacation and Sick Time	<u>81,803</u>	<u>6,311</u>	<u>-</u>	<u>88,114</u>	<u>88,114</u>
Total Governmental Activities Long-Term Debt	<u>\$ 4,501,803</u>	<u>\$ 6,311</u>	<u>\$ 220,000</u>	<u>\$ 4,288,114</u>	<u>\$ 318,114</u>

Payments on the bonds payable that pertain to the Police Jury's governmental activities are made by the debt service fund. The accrued vacation and sick time will be liquidated primarily by the General Fund. Payment of compensated absences is dependent upon many factors; therefore, the timing of future payments is not readily determinable.

Principal and interest requirements to retire the Police Jury's bonds payable obligation are as follows:

<u>Year Ended December 31,</u>	<u>Certificates of Indebtedness Series 2001</u>	
	<u>Principal</u>	<u>Interest</u>
2009	\$ 230,000	\$ 194,205
2010	245,000	182,608
2011	255,000	170,358
2012	270,000	158,305
2013	285,000	146,230
2014-2018	1,670,000	514,893
2019-2021	<u>1,245,000</u>	<u>95,583</u>
Total	<u>\$ 4,200,000</u>	<u>\$ 1,462,182</u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

NOTE 18 – INTERFUND OPERATING TRANSFERS IN AND OUT

<u>Fund</u>	<u>Operating Transfers</u>	
	<u>In</u>	<u>Out</u>
Major Funds:		
General Fund	\$ -	\$ 350,000
Special Revenue Funds:		
Solid Waste Disposal Fund	-	973,121
Solid Waste Collection Fund	973,121	244,357
Hospital Proceeds Fund	-	610,344
Non-Major Funds:		
Special Revenue Funds	289,357	-
Capital Projects Funds	<u>915,344</u>	<u>-</u>
Totals	<u>\$ 2,177,822</u>	<u>\$ 2,177,822</u>

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 19 – PRIOR PERIOD ADJUSTMENT

During the year ended December 31, 2007 the Police Jury received a grant from the Department of Public Safety and Corrections for hardware and equipment for setting up a construction code enforcement office. The grant stipulated that any funds not spent by June 30, 2008 be returned to the grantor. The grant funds in the amount of \$82,650 were recognized during 2007. At December 31, 2008, \$43,439 in grant funds remained unspent and due back to the grantor. Also, the police jury wrote off old payables in the amount of \$9,793 during the year ended December 31, 2008. The adjustment resulted in a decrease of beginning net assets of \$53,232. Prior years are not presented on the statement of activities; therefore the adjustment for the cumulative effect of the prior period adjustment is presented as an adjustment to opening net assets on the statement of activities.

**REQUIRED SUPPLEMENTAL INFORMATION (PART B)
BUDGETARY COMPARISON SCHEDULES**

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues (Inflows):</u>				
Taxes				
Ad Valorem	\$ 716,354	\$ 848,986	\$ 848,986	\$ -
Licenses & Permits	9,000	9,000	8,253	(747)
Intergovernmental Revenues:				
Federal Funds:				
Section 8 Housing	6,300	7,000	7,189	189
FEMA	-	-	27,718	27,718
State Funds:				
State Revenue Sharing	50,000	51,000	61,875	10,875
Severance Tax	1,110,000	1,110,000	1,087,020	(22,980)
Fees, Charges & Commission for Services	93,500	112,000	113,398	1,398
Use of Money and Property, Interest Earnings and Rent	112,000	81,000	101,262	20,262
Other Revenues	143,658	146,328	162,075	15,747
 Total Revenues	 <u>2,240,812</u>	 <u>2,365,314</u>	 <u>2,417,776</u>	 <u>52,462</u>
<u>Expenditures (Outflows):</u>				
General Government				
Legislative	173,695	173,275	168,133	5,142
Judicial	286,332	283,410	302,413	(19,003)
Elections	31,201	32,292	26,754	5,538
Finance and Administration	970,045	979,910	988,999	(9,089)
Other General Government	42,500	43,350	55,682	(12,332)
Public Safety	307,569	301,966	294,541	7,425
Health and Welfare	22,530	20,530	30,327	(9,797)
Culture and Recreation	76,200	76,800	26,726	50,074
Economic Development	30,640	46,640	46,058	582
 Total Expenditures	 <u>1,940,712</u>	 <u>1,958,173</u>	 <u>1,939,633</u>	 <u>18,540</u>
<u>Excess (Deficiency) of Revenues</u> <u>Over Expenditures</u>	 300,100	 407,141	 478,143	 71,002
<u>Other Financing Uses:</u>				
Operating Transfers Out	(300,000)	(300,000)	(350,000)	50,000
<u>Excess (Deficiency) of Revenues Over</u> <u>Expenditures and Other Uses</u>	 100	 107,141	 128,143	 21,002
<u>Fund Balance at Beginning of Year</u>	<u>2,374,604</u>	<u>2,374,604</u>	<u>2,374,604</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 2,374,704</u>	<u>\$ 2,481,745</u>	<u>\$ 2,502,747</u>	<u>\$ 21,002</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE -
LIBRARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues (Inflows):</u>				
Taxes				
Ad Valorem	\$ 2,393,860	\$ 1,710,636	\$ 1,785,597	\$ 74,961
Intergovernmental Revenues:				
State Funds:				
State Revenue Sharing	52,000	52,000	41,612	(10,388)
Grants - Other Local Agencies	17,500	36,321	36,321	-
Fees, Charges & Commission for Services	30,000	35,000	39,608	4,608
Use of Money and Property, Interest Earnings and Rent	86,500	61,200	81,284	20,084
Other Revenues	3,000	1,000	988	(12)
 Total Revenues	 2,582,860	 1,896,157	 1,985,410	 89,253
<u>Expenditures (Outflows):</u>				
Culture and Recreation	1,635,642	1,629,194	1,646,100	(16,906)
 Total Expenditures	 1,635,642	 1,629,194	 1,646,100	 (16,906)
<u>Excess of Revenues Over Expenditures</u>	947,218	266,963	339,310	72,347
<u>Fund Balance at Beginning of Year</u>	5,238,735	5,238,735	5,238,735	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 6,185,953</u>	<u>\$ 5,505,698</u>	<u>\$ 5,578,045</u>	<u>\$ 72,347</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE -
SOLID WASTE DISPOSAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues (Inflows):</u>				
Taxes				
1/2 Cent Sales Tax	\$ 4,200,000	\$ 4,300,000	\$ 4,613,252	\$ 313,252
Fees, Charges & Commission for Services	<u>107,400</u>	<u>133,000</u>	<u>148,021</u>	<u>15,021</u>
Total Revenues	<u>4,307,400</u>	<u>4,433,000</u>	<u>4,761,273</u>	<u>328,273</u>
<u>Expenditures (Outflows):</u>				
Public Works	3,520,613	3,591,443	3,784,718	(193,275)
Capital Outlay	<u>5,000</u>	<u>5,000</u>	<u>3,434</u>	<u>1,566</u>
Total Expenditures	<u>3,525,613</u>	<u>3,596,443</u>	<u>3,788,152</u>	<u>(191,709)</u>
<u>Excess of Revenues Over Expenditures</u>	781,787	836,557	973,121	136,564
<u>Other Financing Uses:</u>				
Transfers Out	(781,787)	(836,557)	(973,121)	(136,564)
<u>Fund Balance at Beginning of Year</u>	<u>50,755</u>	<u>50,755</u>	<u>50,755</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 50,755</u>	<u>\$ 50,755</u>	<u>\$ 50,755</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE -
SOLID WASTE COLLECTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues (Inflows):</u>				
Use of Money and Property				
Interest Earnings and Rents	\$ 119,000	\$ 105,000	\$ 108,669	\$ 3,669
<u>Expenditures (Outflows):</u>				
Public Works	596,930	625,800	619,735	6,065
Capital Outlay	20,000	71,400	71,351	49
Total Expenditures	616,930	697,200	691,086	6,114
<u>Excess of Revenues Over Expenditures</u>	(497,930)	(592,200)	(582,417)	9,783
<u>Other Financing Uses:</u>				
Transfers In	781,787	836,557	973,121	136,564
Transfers Out	(283,857)	(244,357)	(244,357)	-
Total Other Financing Sources	497,930	592,200	728,764	136,564
<u>Excess of Revenues and Other Sources Over Expenditures and Other Uses</u>	-	-	146,347	146,347
<u>Fund Balance at Beginning of Year</u>	1,242,183	1,242,183	1,242,183	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 1,242,183</u>	<u>\$ 1,242,183</u>	<u>\$ 1,388,530</u>	<u>\$ 146,347</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE -
SOLID WASTE DISPOSAL EQUIPMENT RESERVE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues (Inflows):</u>				
Use of Money and Property.				
Interest Earnings and Rent	\$ 150,000	\$ 125,000	\$ 154,202	\$ 29,202
Total Revenues	150,000	125,000	154,202	29,202
<u>Expenditures (Outflows):</u>				
Public Works	233,000	247,000	246,495	505
Total Expenditures	233,000	247,000	246,495	505
<u>Excess (Deficiency) of Revenues Over Expenditures</u>	(83,000)	(122,000)	(92,293)	29,707
<u>Fund Balance at Beginning of Year</u>	5,370,029	5,370,029	5,370,029	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 5,287,029</u>	<u>\$ 5,248,029</u>	<u>\$ 5,277,736</u>	<u>\$ 29,707</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE -
HOSPITAL PROCEEDS FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues (Inflows):</u>				
Use of Money and Property.				
Interest Earnings and Rent	\$ 400,000	\$ 432,000	\$ 661,056	\$ 229,056
Total Revenues	400,000	432,000	661,056	229,056
<u>Expenditures (Outflows):</u>				
Operating Services	69,500	77,500	50,712	26,788
<u>Excess of Revenues Over Expenditures</u>	330,500	354,500	610,344	255,844
<u>Other Financing Uses</u>				
Operating Transfers Out	(330,500)	(354,500)	(610,344)	(255,844)
<u>Fund Balance at Beginning of Year</u>	10,000,000	10,000,000	10,000,000	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 10,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO BUDGETARY COMPARISON SCHEDULES
FOR THE YEAR ENDED DECEMBER 31, 2008

Budgetary practices of the Police Jury include public notice of the proposed budget, public inspection of the proposed budget and public hearings on the budget. Budgets are prepared in conformity with GAAP using the modified accrual basis of accounting. The secretary-treasurer is authorized to transfer budget amounts within a function by object classification; however, any revisions that alter the total expenditures of any function must be approved by the Lincoln Parish Police Jury. Appropriations lapse at year-end. Budgeted amounts shown in the accompanying financial statements include original adopted budget amounts and all subsequent amendments. The level of budgetary responsibility is by total appropriations; however, for report purposes, this level has been expanded to a functional basis.

State law requires the Police Jury to amend its budgets when revenues plus projected revenues within a fund are expected to fall short from budgeted revenues by five percent or more and when expenditures and other uses of a fund are expected to exceed budgeted amounts by five percent or more.

Budget/Actual Unfavorable Variances

When comparing budget to actual revenue and expenditure amounts for the year ended December 31, 2008, the following governmental funds had variances greater than 5%:

	<u>Budget</u>	<u>Actual</u>	<u>Variances Favorable (Unfavorable)</u>
General Fund			
Judicial	\$ 283,410	\$ 302,413	\$(19,003)
Other General Government	\$ 43,350	\$ 55,682	\$(12,332)
Library Fund			
State Revenue Sharing	\$ 52,000	\$ 41,612	\$(10,388)
Solid Waste Disposal Fund			
Public Works	\$ 3,591,443	\$ 3,784,718	\$(193,275)
Transfers Out	\$ 836,557	\$ 973,121	\$(136,564)
Hospital Proceeds Fund			
Transfers Out	\$ 354,500	\$ 610,344	\$(255,844)

OTHER SUPPLEMENTAL INFORMATION

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
SUPPLEMENTAL INFORMATION SCHEDULES
DECEMBER 31, 2008

NONMAJOR SPECIAL REVENUE FUNDS

Special Road Fund

The Special Road Fund accounts for the operation of the Lincoln Parish Highway Department, other than materials and personal services. Financing is provided by state appropriations, parish royalty road funds and interest earned on time deposits and operating transfers from other road funds.

Road Construction Fund

The Road Construction Fund accounts for major improvements, including hard-surfacing of parish highways and streets. Financing is provided primarily by a parish-wide ad valorem tax, state revenue sharing funds, interest earned and on time deposits and operating transfers from the General Fund and other road funds.

Road Maintenance Fund

The Road Maintenance Fund accounts for maintenance of parish highways, streets and bridges. Financing is provided by a parish-wide ad valorem tax, state revenue sharing funds, interest earned on time deposits and operating transfers from the General Fund and other road funds.

Solid Waste Funds

The Solid Waste Disposal fund accounts for the proceeds of the parish-wide one-half cent sales and use tax for the operation of a parish sanitary landfill. The Solid Waste Collection Fund accounts for the proceeds of the parish-wide one-half cent sales and use tax for the operation of refuse collection sites within the parish.

Solid Waste Equipment Reserve Funds

The Solid Waste Equipment Reserve Fund accumulates funds for capital outlay expenditures for the replacement and purchase of new equipment and other capital outlay expenditures for both the solid waste collection system and the sanitary landfill facility. Financing is provided by transfers from the Solid Waste Collection Fund and the Solid Waste Disposal Fund, based on amortization of equipment used in the two operations and from interest earned on time deposits.

Criminal Court Fund

The Criminal Court Fund is used to account for the operations of the Third Judicial District Criminal Court in Lincoln Parish. Financing is provided from fines, forfeitures and court costs as provided by applicable Louisiana Revised Statutes. Expenditures are made from the fund on motion of the district attorney and approval of the district judges.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
SUPPLEMENTAL INFORMATION SCHEDULES (CONTINUED)
DECEMBER 31, 2008

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

Law Enforcement Witness Fee Fund

The Law Enforcement Witness Fee Fund is used for the payment of witness fees to off-duty law enforcement officers who in their official capacity are required to be present as a witness in criminal cases. Witness fees are paid from special court costs levied in criminal cases.

GIS Mapping Fund

The GIS Mapping Fund is used to account for revenues and expenses of the GIS Mapping.

GIS Project Reserve

The GIS Project Reserve Fund accumulates funds for capital outlay expenditures for the replacement and purchase of new equipment and other capital outlay expenditures for the GIS Mapping Fund.

Juvenile Assistance Fund

The Juvenile Assistance Fund accounts for the operations of a counseling program for juvenile offenders. Financing is provided through grants from the Lincoln Parish Police Jury, Union Parish Police Jury and the City of Ruston.

Health Unit Fund

The Health Unit Fund accounts for a portion of the maintenance and operations of the parish health unit. Financing is provided by grants from the Lincoln Parish School Board, the City of Ruston, operating transfers from the General Fund and interest earned on bank deposits.

Section 8 Housing Fund

The Section 8 Housing Fund is used to account for rental assistance funds for low-income families. Financing is provided by grants from the United States Department of Housing and Urban Development.

Sewer Fund

The Sewer Fund is used to account for the operations of the Blueberry Hill sewer system. Financing is provided by user fees.

Sewer Equipment Replacement Fund

The Sewer Equipment Replacement Fund accumulates funds for capital outlay expenditures for the replacement and purchase of new equipment and other capital outlay expenditures for the sewer fund.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
SUPPLEMENTAL INFORMATION SCHEDULES (CONTINUED)
DECEMBER 31, 2008
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

IT Director Fund

The IT Director Fund is used to account for the operations of the Information Technology system. Funding is primarily provided by contracts and fees for services. As of January 1, 2006 the operations of this fund have been combined with the GIS Mapping Fund.

Mosquito Control Fund

The Mosquito Control Fund is used to account for the operations of the mosquito control program throughout the parish.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2008

	Special Road Fund	Road Construction Fund	Road Maintenance Fund	Solid Waste Recycling Fund	Solid Waste Collection Equipment Reserve Fund
Assets:					
Cash and Cash Equivalents	\$ -	\$ 122,716	\$ 450,812	\$ 46,546	\$ 397,455
Investments	777,229	513,451	14,523	-	1,653,642
Receivables	159,642	1,357,598	1,356,286	1,188	2,112
Prepaid Expenses	-	-	-	-	-
Inventory	-	11,582	-	-	-
Due From Other Funds	7,301	1,888	1,888	37	660,053
TOTAL ASSETS	<u>\$ 944,172</u>	<u>\$ 2,007,235</u>	<u>\$ 1,823,509</u>	<u>\$ 47,771</u>	<u>\$ 2,713,262</u>
Liabilities and Fund Equity:					
Liabilities:					
Accounts Payable	\$ 2,694	\$ 49,930	\$ 49,931	\$ -	\$ 180,498
Deferred Revenue	-	35,500	-	-	-
Due to Other Funds	213,317	-	-	-	2,244
Total Liabilities	216,011	85,430	49,931	-	182,742
Fund Equity:					
Fund Balances:					
Reserve for Witness Fees	-	-	-	-	-
Reserve for Inventory	-	11,582	-	-	-
Unreserved:					
Designated for Equipment Replacement	-	-	-	-	2,530,520
Undesignated	728,161	1,910,223	1,773,578	47,771	-
Total Fund Equity	<u>728,161</u>	<u>1,921,805</u>	<u>1,773,578</u>	<u>47,771</u>	<u>2,530,520</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 944,172</u>	<u>\$ 2,007,235</u>	<u>\$ 1,823,509</u>	<u>\$ 47,771</u>	<u>\$ 2,713,262</u>

Criminal Court Fund	Law Enforcement Witness Fee Fund	GIS Project Reserve Fund	Juvenile Assistance Fund	Health Unit Fund	Section 8 Housing Fund
\$ 15,541	\$ 24,318	\$ 18,391	\$ 2,418	\$ 198,552	\$ 417,776
-	-	-	-	-	-
28,226	921	-	-	-	247
20,901	-	-	-	-	-
-	-	-	-	-	-
9,076	2,328	-	-	20,000	-
<u>\$ 73,744</u>	<u>\$ 27,567</u>	<u>\$ 18,391</u>	<u>\$ 2,418</u>	<u>\$ 218,552</u>	<u>\$ 418,023</u>
\$ 41,220	\$ 352	\$ -	\$ -	\$ 1	\$ 9,270
-	-	-	-	-	-
32,524	-	5,016	-	85,379	547
73,744	352	5,016	-	85,380	9,817
-	27,215	-	-	-	-
-	-	-	-	-	-
-	-	13,375	2,418	133,172	408,206
-	27,215	13,375	2,418	133,172	408,206
<u>\$ 73,744</u>	<u>\$ 27,567</u>	<u>\$ 18,391</u>	<u>\$ 2,418</u>	<u>\$ 218,552</u>	<u>\$ 418,023</u>

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LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2008

	Sewer Fund	Sewer Fund Equipment Replacement	IT Director Fund	GIS Mapping Fund
Assets:				
Cash and Cash Equivalents	\$ 31,067	\$ 196,002	\$ 20,277	\$ 4,027
Investments	-	-	-	-
Receivables	7,558	-	12,963	46,411
Prepaid Expenses	-	-	-	1,500
Inventory	-	-	-	-
Due From Other Funds	-	-	-	5,718
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	<u>\$ 38,625</u>	<u>\$ 196,002</u>	<u>\$ 33,240</u>	<u>\$ 57,656</u>
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	\$ 898	\$ -	\$ -	\$ 51,199
Deferred Revenue	-	-	-	-
Due to Other Funds	-	-	-	95
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	898	-	-	51,294
Fund Equity:				
Fund Balances:				
Reserve for Witness Fees	-	-	-	-
Reserve for Inventory	-	-	-	-
Unreserved:				
Designated for Equipment Replacement	-	196,002	-	-
Undesignated	37,727	-	33,240	6,362
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Equity	<u>37,727</u>	<u>196,002</u>	<u>33,240</u>	<u>6,362</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 38,625</u>	<u>\$ 196,002</u>	<u>\$ 33,240</u>	<u>\$ 57,656</u>

Mosquito Control Fund	Totals
\$ -	\$ 1,945,898
-	2,958,845
94,702	3,067,854
-	22,401
-	11,582
25,000	733,289
<u>\$ 119,702</u>	<u>\$ 8,739,869</u>
\$ -	\$ 385,993
-	35,500
<u>119,702</u>	<u>458,824</u>
119,702	880,317
-	27,215
-	11,582
-	2,726,522
-	<u>5,094,233</u>
-	<u>7,859,552</u>
<u>\$ 119,702</u>	<u>\$ 8,739,869</u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2008

	Special Road Fund	Road Construction Fund	Road Maintenance Fund	Solid Waste Recycling Fund	Solid Waste Collection Equipment Reserve Fund
Revenues:					
Taxes:					
Ad Valorem	\$ -	\$ 1,314,605	\$ 1,314,605	\$ -	\$ -
Intergovernmental Revenues:					
Federal Funds:					
Federal Grants	-	-	-	-	-
State Funds:					
Parish Transportation Funds	597,136	-	-	-	-
State Revenue Sharing (net)	-	93,630	93,630	-	-
Grants - Other Local Agencies	-	-	-	-	-
Fees, Charges and Commission for Services					
Services	-	-	-	-	-
Fines and Forfeitures					
Fines and Forfeitures	-	-	-	-	-
Use of Money and Property					
Interest Earnings and Rents	51,167	27,264	20,360	408	55,186
Other Revenues	-	-	-	68,159	-
Total Revenues	648,303	1,435,499	1,428,595	68,567	55,186
Expenditures:					
General Government:					
Judicial	-	-	-	-	-
Public Works	561,360	1,029,686	955,567	55,772	385
Health and welfare	-	-	-	-	-
Other	-	-	-	-	-
Capital Outlay	214,442	129,292	129,292	-	490,872
Total Expenditures	775,802	1,158,978	1,084,859	55,772	491,257
Excess (Deficiency) of Revenues Over Expenditures	(127,499)	276,521	343,736	12,795	(436,071)
Other Financing Sources (Uses):					
Operating Transfers In	-	-	-	-	244,357
Operating Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	244,357
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(127,499)	276,521	343,736	12,795	(191,714)
Fund Balances, Beginning (Restated)	855,660	1,645,284	1,429,842	34,976	2,722,234
Fund Balances, Ending	\$ 728,161	\$ 1,921,805	\$ 1,773,578	\$ 47,771	\$ 2,530,520

Criminal Court Fund	Law Enforcement Witness Fee Fund	GIS Project Reserve Fund	Juvenile Assistance Fund	Health Unit Fund	Section 8 Housing Fund	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	512,822	
-	-	-	-	-	-	
-	-	-	32,236	89,000	-	
2,697	7,810	-	-	-	-	
350,064	-	-	-	-	-	
310	279	3,433	79	729	6,608	C
-	-	-	-	-	5,707	
<u>353,071</u>	<u>8,089</u>	<u>3,433</u>	<u>32,315</u>	<u>89,729</u>	<u>525,137</u>	O
						N
353,071	14,500	-	32,136	-	-	T
-	-	-	-	-	-	I
-	-	-	-	16,900	489,234	N
-	-	-	-	-	-	U
<u>353,071</u>	<u>14,500</u>	<u>-</u>	<u>32,136</u>	<u>16,900</u>	<u>489,234</u>	E
-	(6,411)	3,433	179	72,829	35,903	D
-	-	-	-	20,000	-	
-	-	-	-	-	-	
-	-	-	-	20,000	-	
-	(6,411)	3,433	179	92,829	35,903	
-	33,626	9,942	2,239	40,343	372,303	
<u>\$ -</u>	<u>\$ 27,215</u>	<u>\$ 13,375</u>	<u>\$ 2,418</u>	<u>\$ 133,172</u>	<u>\$ 408,206</u>	

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Sewer Fund</u>	<u>Sewer Fund Equipment Replacement</u>	<u>IT Director Fund</u>	<u>GIS Mapping Fund</u>
Revenues:				
Taxes:				
Ad Valorem	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues:				
Federal Funds:				
Federal Grants	-	-	-	-
State Funds:				
Parish Transportation Funds	-	-	-	-
State Revenue Sharing (net)	-	-	-	-
Grants - Other Local Agencies	-	-	-	395,667
Fees, Charges and Commission for Services	89,160	-	-	40,972
Fines and Forfeitures	-	-	-	-
Use of Money and Property				
Interest Earnings and Rents	523	2,197	-	19
Other Revenues	-	-	-	-
Total Revenues	<u>89,683</u>	<u>2,197</u>	<u>-</u>	<u>436,658</u>
Expenditures:				
General Government:				
Judicial	-	-	-	-
Public Works	109,096	-	-	454,290
Health and welfare	-	-	-	-
Other	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>109,096</u>	<u>-</u>	<u>-</u>	<u>454,290</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(19,413)</u>	<u>2,197</u>	<u>-</u>	<u>(17,632)</u>
Other Financing Sources (Uses):				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>(19,413)</u>	<u>2,197</u>	<u>-</u>	<u>(17,632)</u>
Fund Balances, Beginning (Restated)	<u>57,140</u>	<u>193,805</u>	<u>33,240</u>	<u>23,994</u>
Fund Balances, Ending	<u>\$ 37,727</u>	<u>\$ 196,002</u>	<u>\$ 33,240</u>	<u>\$ 6,362</u>

Mosquito Control Fund	Totals
\$ -	\$ 2,629,210
-	512,822
-	597,136
-	187,260
-	516,903
-	140,639
-	350,064
-	168,562
-	73,866
<u>-</u>	<u>5,176,462</u>
-	399,707
-	3,166,156
25,000	531,134
-	-
<u>-</u>	<u>963,898</u>
<u>25,000</u>	<u>5,060,895</u>
<u>(25,000)</u>	<u>115,567</u>
25,000	289,357
<u>-</u>	<u>-</u>
<u>25,000</u>	<u>289,357</u>
-	404,924
<u>-</u>	<u>7,454,628</u>
<u>\$ -</u>	<u>\$ 7,859,552</u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
SUPPLEMENTAL INFORMATION SCHEDULES (CONTINUED)
DECEMBER 31, 2008

NONMAJOR CAPITAL PROJECTS FUNDS

Park and Recreation Fund

The Park and Recreation Fund is used to account for the development and operation of a parish-wide park system. Financing is provided primarily by operating transfers from the General Fund and self-generated revenues from entrance fees and shelter rentals.

Courthouse Capital Projects Fund

The Courthouse Capital Projects Fund is used to account for renovations of the Courthouse. Financing is provided primarily by operating transfers from the General Fund.

North Louisiana Exhibition Center Fund

The North Louisiana Exhibition Center Fund is used to account for the development and operation of an exhibition center for livestock shows. Financing is provided primarily by donations and self-generated revenues from entry fees.

Bridge Replacement and Road Improvement Fund

The Bridge Replacement and Road Improvement Fund was created to account for the replacement of bridges and improvements to roads throughout the parish as set forth in the Capital Improvement Program. It is funded from one-half of the interest proceeds from the Hospital Proceeds Investment Fund.

Library Construction Fund

The Library Construction Fund is used to account for the renovations of the library. Funding is provided primarily from ad valorem tax revenues.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET
DECEMBER 31, 2008

	Park and Recreation Fund	Courthouse Capital Project Fund	North Louisiana Exhibition Center Fund	Bridge Replacement Fund
Assets:				
Cash and Cash Equivalents	\$ 200,473	\$ 464,739	\$ 35,298	\$ 69,137
Investments	18,222	-	-	-
Receivables	3,030	-	541	1,274
Due From Other Funds	96	482,393	-	853,198
	<u>221,821</u>	<u>947,132</u>	<u>35,839</u>	<u>923,609</u>
TOTAL ASSETS	\$ 221,821	\$ 947,132	\$ 35,839	\$ 923,609
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	\$ 8,876	\$ -	\$ 1,571	\$ -
Due to Other Funds	10,043	-	4,057	-
	<u>18,919</u>	<u>-</u>	<u>5,628</u>	<u>-</u>
Total Liabilities	18,919	-	5,628	-
Fund Equity:				
Fund Balances:				
Unreserved:				
Designated for Future Expenditures	202,902	947,132	30,211	923,609
	<u>202,902</u>	<u>947,132</u>	<u>30,211</u>	<u>923,609</u>
Total Fund Equity	202,902	947,132	30,211	923,609
TOTAL LIABILITIES AND FUND EQUITY	\$ 221,821	\$ 947,132	\$ 35,839	\$ 923,609

Library Construction Fund	Totals
\$ 191,374	\$ 961,021
-	18,222
-	4,845
-	1,335,687
<u>191,374</u>	<u>\$ 2,319,775</u>
\$ -	\$ 10,447
-	14,100
-	24,547
<u>191,374</u>	<u>2,295,228</u>
<u>191,374</u>	<u>2,295,228</u>
<u>\$ 191,374</u>	<u>\$ 2,319,775</u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NONMAJOR CAPITAL PROJECT FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2008

	Park and Recreation Fund	Courthouse Capital Project Fund	North Louisiana Exhibition Center Fund	Bridge Replacement Fund
Revenues:				
Grants	\$ -	\$ -	\$ 2,100	\$ -
Other Taxes, Penalties and Interest, etc.	80,000	-	-	-
Use of Money and Property -				
Interest and Rent	-	6,074	23,621	-
Fees and Charges	201,610	-	127,255	-
Total Revenues	281,610	6,074	152,976	-
Expenditures:				
Operating Services:				
Culture and Recreation	301,694	-	151,537	-
Capital Outlay	12,150	17,313	-	94,988
Total Expenditures	313,844	17,313	151,537	94,988
Excess (Deficiency) of Revenues Over Expenditures	(32,234)	(11,239)	1,439	(94,988)
Other Financing Sources (Uses):				
Operating Transfers In	50,000	300,000	-	565,344
Proceeds From Sale of Assets	-	-	-	-
Total Other Financing Sources (Uses)	50,000	300,000	-	565,344
Excess (Deficiency) of Revenues and Other and Other Sources Over Expenditures and Other Uses	17,766	288,761	1,439	470,356
Fund Balance, Beginning	185,136	658,371	28,772	453,253
Fund Balance, Ending	\$ 202,902	\$ 947,132	\$ 30,211	\$ 923,609

Library Construction Fund	Totals
\$ -	\$ 2,100
-	80,000
3,642	33,337
-	328,865
<u>3,642</u>	<u>444,302</u>
-	453,231
<u>33,338</u>	<u>157,789</u>
<u>33,338</u>	<u>611,020</u>
<u>(29,696)</u>	<u>(166,718)</u>
-	915,344
-	-
-	<u>915,344</u>
(29,696)	748,626
<u>221,070</u>	<u>1,546,602</u>
<u>\$ 191,374</u>	<u>\$ 2,295,228</u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
LIBRARY BONDING SINKING FUND - DEBT SERVICE FUND
BALANCE SHEET
DECEMBER 31, 2008

ASSETS

Cash	\$ 237,500
Accounts Receivable	<u>418,787</u>
 TOTAL ASSETS	 <u>\$ 656,287</u>

LIABILITIES

Liabilities	\$ -
-------------	------

FUND BALANCE

Unrestricted	<u>656,287</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u>\$ 656,287</u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
LIBRARY BONDING SINKING FUND - DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2008

Revenues:		
Taxes:		
Ad Valorem	\$	411,375
Use of Money and Property		
Interest Earnings		<u>3,217</u>
Total Revenues		<u>414,592</u>
Expenditures:		
Principal Payments		220,000
Interest Payments		<u>206,059</u>
Total Expenditures		<u>426,059</u>
Excess of Revenues Over Expenditures		(11,467)
Fund Balance, Beginning		<u>667,754</u>
Fund Balance, Ending	\$	<u><u>656,287</u></u>

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
SUPPLEMENTAL INFORMATION SCHEDULES
DECEMBER 31, 2008

COMPENSATION PAID POLICE JURORS

The schedule of compensation paid to police jurors was prepared in compliance with House concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

The compensation of the police jurors is included in the legislative expenditures of the General Fund. As provided by Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method, the jurors received \$875 per month in lieu of per diem payments, and the president received \$975 per month in lieu of per diem payments.

FEDERALLY ASSISTED PROGRAMS

In accordance with the Office of Management and Budget Circular A-133, a schedule of expenditures of federal awards is presented.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
SCHEDULE OF COMPENSATION PAID POLICE JURORS
FOR THE YEAR ENDED DECEMBER 31, 2008

POLICE JURORS:

Albritton, Annette	\$ 380
Allen, Eddie	380
Backus, Joe C.	10,500
Bennett, Bobby	10,120
Brown, Annie	10,500
Dowling, Robert	380
Franklin, Albert	10,120
Glover, Roy	10,500
Hammons, Charles	10,500
Henderson, Joseph	10,500
Hunter, Hazel	10,120
Huntington, Joyce	423
Knowles, James	380
Mayfield, Sharyon	10,120
Mays, Robert	11,657
Owens, Charles	380
Russell, R.G. "Skip"	10,120
Wyatt, Theresa	10,120
Total	<u>\$ 127,200</u>

OTHER SUPPLEMENTAL INFORMATION --
GRANT INFORMATION

MEMBER
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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Lincoln Parish Police Jury
Ruston, Louisiana

I have audited the primary government financial statements of the Lincoln Parish Police Jury as of and for the year ended December 31, 2008, and have issued my report thereon dated May 22, 2009. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Lincoln Parish Police Jury's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over financial reporting. My consideration of internal control included procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented, but it did not include procedures to test the operating effectiveness of controls, and accordingly, was not directed to discovering significant deficiencies in internal control. Accordingly, I do not express an opinion on the effectiveness of the Police Jury's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Lincoln Parish Police Jury's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Legislative Auditor, the Lincoln Parish Police Jury and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

WILLIAM R. HULSEY
Certified Public Accountant


May 22, 2009

MEMBER
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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

Lincoln Parish Police Jury
Ruston, Louisiana

Compliance

I have audited the compliance of Lincoln Parish Police Jury with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2008. Lincoln Parish Police Jury's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Lincoln Parish Police Jury's management. My responsibility is to express an opinion on Lincoln Parish Police Jury's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lincoln Parish Police Jury's compliance with those requirements and performing such other procedures as I consider necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination in Lincoln Parish Police Jury's compliance with those requirements.

In my opinion, the Lincoln Parish Police Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of Lincoln Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Lincoln Parish Police Jury's internal control over compliance with the requirements that could have a material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the Lincoln Parish Police Jury's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

My consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Lincoln Parish Police Jury, the Louisiana Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

WILLIAM R. HULSEY
Certified Public Accountant

May 22, 2009



LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2008

SUMMARY OF AUDIT RESULTS

The following summarize the audit results in accordance with OMB Circular A-133:

1. An unqualified opinion was issued on the primary government financial statements of the Lincoln Parish Police Jury as of and for the year ended December 31, 2008.
2. The audit disclosed no significant deficiencies in internal control.
3. The audit disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.
4. The audit did not disclose significant deficiencies in internal control over major programs.
5. An unqualified opinion was issued on compliance for major programs.
6. Audit findings that are required to be reported in accordance with Sections 510(a) of OMB Circular A-133 are reported in this schedule.
7. The following program was considered *major* for the year ended December 31, 2008:

Low Income Housing Assistance Program (CFDA #14.871)
8. \$300,000 was the threshold used to distinguish Type A from Type B programs.
9. The Lincoln Parish Police Jury did not qualify as a low-risk auditee.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

There were no current year findings in accordance with *Government Auditing Standards*.
There were no prior year findings in accordance with *Government Auditing Standards*.

FINDINGS – FINANCIAL STATEMENT AUDIT

There were no current year findings in accordance with *Government Auditing Standards*.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2008

<u>Source of Federal Assistance/ Agency Name(s)</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Expenditures</u>
United States Department of Housing and Urban Development			
Public Indian Housing			
HAP - Vouchers	14.871	2008	\$ 512,822 *
United States Department of Homeland Security			
State Domestic Preparedness Equipment Support Program	97.067	2005-GE-T5-0005	57,223
Louisiana Governor's Office of Homeland Security and Emergency Preparedness			
Planning Pilot Grant Program	97.039	HMGP 1607-061-0001	127,717
Total Expenditures of Federal Awards			<u>\$ 697,762</u>

*Major Federal Financial Assistance Program
See accompanying notes to Schedule of Expenditures of Federal Awards.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2008

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Lincoln Parish Police Jury. The Lincoln Parish Police Jury is defined in Note 1 to the Lincoln Parish Police Jury's financial statements. All federal award programs received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Lincoln Parish Police Jury's financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts in, or used in the preparation of, the basic financial statements.

LINCOLN PARISH POLICE JURY
RUSTON, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2008

Internal Control and Compliance Material to Federal Awards

There were no findings for this category.

Internal Control and Compliance Material to the Financial Statements

There were no findings for this category.

Management Letter

There were no findings for this category.