

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA
ANNUAL FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2015
AND FOR THE YEAR THEN ENDED
WITH
INDEPENDENT AUDITOR'S REPORT



SILAS SIMMONS LLP
CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

Annual Financial Statements
As of and for the Year Ended December 31, 2015
With Supplementary Information Schedules

TABLE OF CONTENTS

	Statement	Page
Independent Auditor's Report-----		1-3
Section I - Required Supplementary Information		
Management's Discussion and Analysis -----		4-7
Section II - Government-Wide Financial Statements		
Statement of Net Position-----	A	8
Statement of Activities-----	B	9
Section III - Fund Financial Statements		
Governmental Funds:		
Balance Sheet-----	C	10
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position -----	D	11
Statement of Revenues, Expenditures, and Changes in Fund Balances -----	E	12-13
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities-----	F	14
Notes to the Financial Statements-----		15-38
Section IV - Additional Required Supplementary Information		
Budgetary Comparison Schedules-----		39
General Fund-----	1-1	40
Road Fund -----	1-2	41
Ambulance Fund-----	1-3	42
Health Unit Fund -----	1-4	43
Waste Collection Fund -----	1-5	44
Landfill Site Fund-----	1-6	45
Fire Protection Fund -----	1-7	46

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

Annual Financial Statements
As of and for the Year Ended December 31, 2015
With Supplementary Information Schedules

TABLE OF CONTENTS

	Exhibit	Page
Section IV - Additional Required Supplementary Information (continued)		
Notes to the Required Supplementary Information -----		47-48
Schedule of the Jury's Proportionate Share of the Net Pension Liability - PERS-----		49
Schedule of the Jury's Contributions - PERS-----		50
Schedule of the Jury's Proportionate Share of the Net Pension Liability - ROVER--		51
Schedule of the Jury's Contributions - ROVER -----		52
Schedule of the Jury's Proportionate Share of the Net Pension Liability - DARS----		53
Schedule of the Jury's Contributions - DARS-----		54
Section V - Other Information		
Combining Nonmajor Governmental Funds - By Fund Type		
Nonmajor Special Revenue Funds-----		55
Combining Balance Sheet - By Fund Type-----	2	56
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - By Fund Type-----	3	57
Combining Balance Sheet -----	4	58
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -----	5	59
Supplementary Information Schedules -----		60
Schedule of Compensation Paid Police Jurors and Others -----		61
Schedule of Insurance Coverage-----		62
Section VI - Reports on Internal Control and Compliance		
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> -----		63-64

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

Annual Financial Statements
As of and for the Year Ended December 31, 2015
With Supplementary Information Schedules

TABLE OF CONTENTS

	Exhibit	Page
Section VI - Reports on Internal Control and Compliance (continued)		
Schedule of Findings		
Schedule of Findings-----		65
Status of Prior Year Audit Findings-----		66
Current Year Findings, Recommendations, and Corrective Action Plan-----		67

INDEPENDENT AUDITOR'S REPORT



SILAS SIMMONS LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

209 N. Commerce Street
P.O. Box 1027
Natchez, Mississippi 39121-1027
Telephone: 601.442.7411
Fax: 601.442.8551

www.silassimmons.com

INDEPENDENT AUDITOR'S REPORT

Police Jurors
Tensas Parish Police Jury
St. Joseph, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Tensas Parish Police Jury (Police Jury), as of and for the year ended December 31, 2015, which collectively comprise the basic financial statements of the Parish's primary government, as listed in the table of contents, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information

The financial statements referred to above do not include financial data of the Parish's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Parish's primary government unless the Parish also issues financial statements for the financial reporting entity that includes the financial data for its component units. The Parish has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units is not reasonably determinable.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualifying Opinion on Aggregate Remaining Fund Information," the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the aggregate discretely presented component units of the Tensas Parish Police Jury, as of December 31, 2015, or the changes in financial position thereof for the year then ended.

Qualified Opinion on Aggregate Remaining Fund Information

In our opinion, except for the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualifying Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of the Tensas Parish Police Jury as of December 31, 2015, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Tensas Parish Police Jury as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1 to the financial statements, the Jury has adopted provisions of GASB Statement 68 *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4 through 7 and 39 through 54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Tensas Parish Police Jury's basic financial statements. The schedule of compensation paid Police Jurors and the Schedule of Insurance Coverage described in the accompanying table of contents are presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the other schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 6, 2016, on our consideration of the Tensas Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

This report is intended for the information of the Members of the Tensas Parish Police Jury, and the Legislative Auditor of the State of Louisiana and is not intended to be, and should not be, used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Silas Simmons, CPA

Natchez, Mississippi
June 6, 2016

SECTION I

**REQUIRED SUPPLEMENTARY INFORMATION
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2015

As management of the Tensas Parish Police Jury, we offer readers of the Tensas Parish Police Jury's financial statements this narrative overview and analysis of the financial activities of the Police Jury for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information found within the body of the audit.

FINANCIAL HIGHLIGHTS

- Assets exceeded liabilities by \$10,674,716 in 2015 and \$11,412,814 (as restated) in 2014.
- Expenditures exceeded total revenues by \$738,098 in 2015 and revenues exceeded expenditures by \$198,346 in 2014.
- The Police Jury had net capital assets of \$8,437,537 and has a \$1,362,849 debt associated with capital assets as of December 31, 2015.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Tensas Parish Police Jury's basic financial statements. The Police Jury's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other Supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Police Jury's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Jury is improving or deteriorating.

The statement of activities presents information showing how the Police Jury's net position changed during the most recent fiscal year.

The government-wide financial statements outline functions of the Police Jury that are principally supported by property taxes and intergovernmental revenues (governmental activities). Fixed assets and related debt is also supported by taxes and intergovernmental revenues.

The government-wide financial statements can be found on pages 8 through 9 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

The basic governmental fund financial statements can be found on pages 10 through 14 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15 to 38 of this report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2015

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the Police Jury, assets exceeded liabilities by \$10,674,716 as of December 31, 2015, and \$11,412,814 as of December 31, 2014 (as restated).

Net Position as of December 31, 2015 and 2014

	2015	2014
Current assets	\$ 2,853,748	\$ 3,386,642
Restricted assets	1,046,616	1,004,332
Capital assets	8,437,537	8,654,948
Total assets	\$ 12,337,901	\$ 13,045,922
Deferred outflows of resources	\$ 227,905	\$ -
Current liabilities	\$ 423,322	\$ 305,598
Long-term liabilities	1,438,725	1,429,057
Total liabilities	\$ 1,862,047	\$ 1,734,655
Deferred inflows of resources	\$ 29,043	\$ -
Net position		
Investment in capital assets, net of related debt	\$ 7,074,688	\$ 7,158,979
Restricted	1,011,500	1,004,332
Unrestricted	2,588,528	3,147,975
Total net position	\$ 10,674,716	\$ 11,311,286

The following is a summary of the statement of activities:

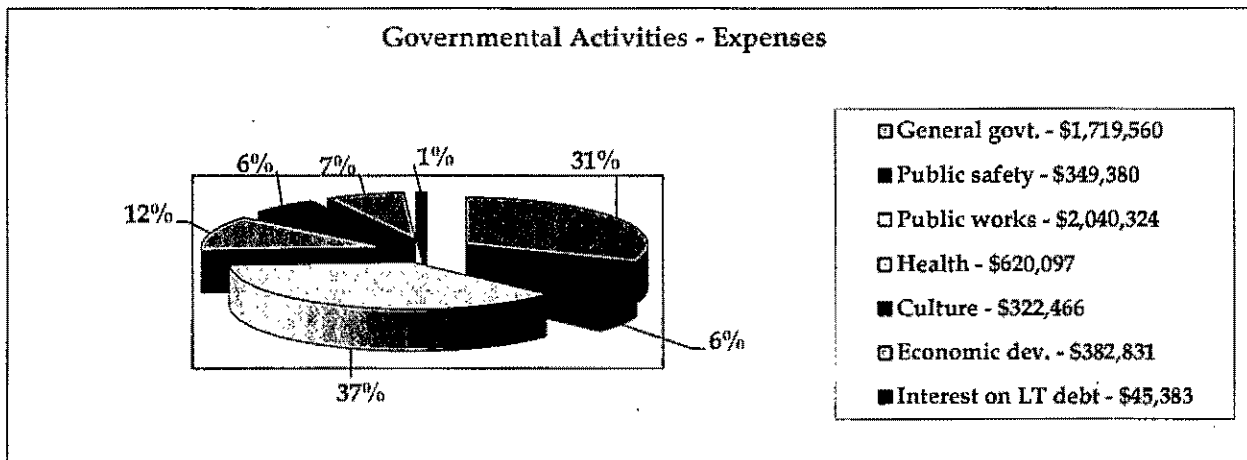
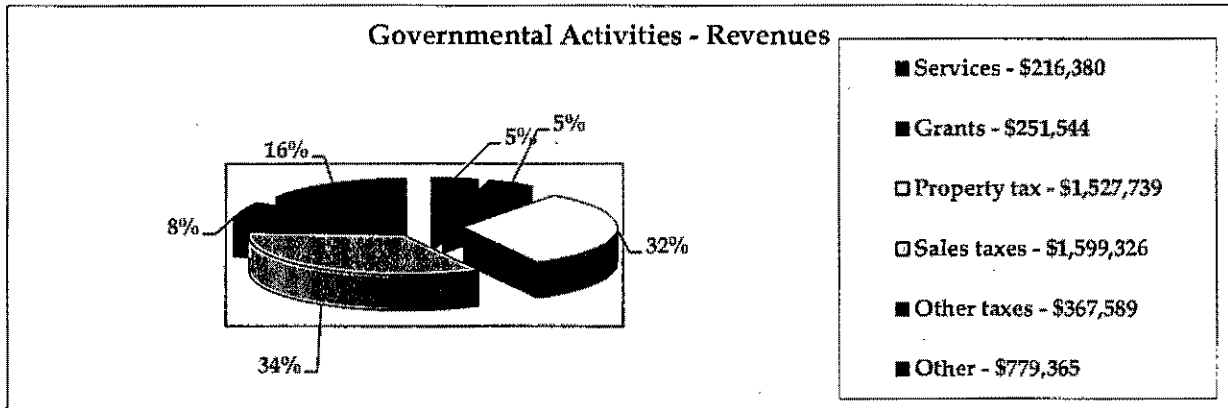
	2015	2014
Revenues		
Program revenues	\$ 467,924	\$ 943,015
General revenues	4,274,019	4,642,864
Total revenues	\$ 4,741,943	\$ 5,585,879
Expenses		
General government	\$ 1,719,560	\$ 1,662,430
Public safety	349,380	293,277
Public works	2,040,324	2,137,142
Health and welfare	620,097	577,960
Culture and recreation	322,466	285,685
Economic development	382,831	390,386
Interest on long-term debt	45,383	40,653
Total expenses	\$ 5,480,041	\$ 5,387,533
Increase (decrease) in net position	\$ (738,098)	\$ 198,346
Net position, January 1	11,412,814	11,112,940
Net position, December 31	\$ 10,674,716	\$ 11,311,286
Prior period adjustment	-	101,528
Net position, December 31	\$ 10,674,716	\$ 11,412,814

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2015

The following is a graphical representation of information presented in the statement of activities for governmental activities. Business activities are insignificant and are not presented in graph form.



The notes to the financial statements have additional information presented that is essential to a full understanding of the data provided in the government-wide financial statements.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2015

COMMENTS ON GENERAL FUND AND OTHER MAJOR FUND COMPARISONS

The Police Jury's budget was amended once during the last year. The final expenditures budget for all major funds totaled \$3,785,779 and revenues were budgeted at \$3,911,697.

Actual revenues were less than budgeted for all major funds totaled by \$142,627 and actual expenditures were less than budgeted amounts by \$71,044. The budget was amended to primarily reflect additional grant revenues and expenditures and changes in taxes and other income.

CAPITAL ASSETS

As of December 31, 2015, the Police Jury had \$8,437,537 invested in capital assets net of accumulated depreciation, including land of \$743,698, that is not being depreciated. This year there were additions of \$237,271 in all the funds. Additions were as follows:

Ford F150	\$	32,966
Dell computers		15,176
Waterproof fire station		57,567
Meat equipment - coolers		10,400
Camera and surveillance/security software		106,915
Library books		<u>14,247</u>
 Total additions	 \$	 <u>237,271</u>

Infrastructure assets (roads and bridges) are included in capital assets only as added currently.

MANAGEMENT COMMENTS AND PLANS

The Jury has acquired a \$250,000 grant from USDA to purchase land adjoining the Port property. The Jury is still in negotiations to acquire the land.

Capital outlay monies have been appropriated for Phase 1 of the Port infrastructure project and the bid was let to install a scale and scale house at the Port site.

The Jury, along with the Tensas Parish Airport Commission, is still in the process of upgrading the Tensas Parish Airport. The Jury is again applying for a grant through the Delta Regional Authority to install two fuel tanks for the airport. LA DOTD is funding the obstruction removal at the airport along with the painting of the beacon tower. Monies are in line for 2017 to upgrade the runway lighting system. These funds will come from the LA DOTD.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Police Jury's finances and to show the Police Jury's accountability for the money it receives. Any questions about this report or request for additional information may be directed to Cathy Darden, Secretary-Treasurer, 205 Hancock Street, St. Joseph, LA 71366.

SECTION II

GOVERNMENT-WIDE FINANCIAL STATEMENTS

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

STATEMENT OF NET POSITION

FOR THE YEAR ENDED DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 1,759,690
Receivables	1,094,058
Amounts held by trustee for landfill closure and post-closure care costs	1,024,913
Restricted assets	21,703
Capital assets, net	<u>8,437,537</u>
Total assets	<u>\$ 12,337,901</u>

Deferred outflows of resources	<u>\$ 227,905</u>
--------------------------------	-------------------

LIABILITIES

Accounts, salaries, and other payables	\$ 307,444
Intergovernmental payables	47,165
Long-term liabilities	
Due within one year	68,712
Due in more than one year	1,362,849
Net pension liability	<u>75,877</u>
Total liabilities	<u>\$ 1,862,047</u>

Deferred inflows of resources	<u>\$ 29,043</u>
-------------------------------	------------------

NET POSITION

Invested in capital assets, net of related debt	\$ 7,074,688
Restricted for:	
Debt service	21,704
Landfill closure	989,796
Unrestricted	<u>2,588,528</u>
Total net position	<u>\$ 10,674,716</u>

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2015

	Program Revenues			Net (Expense), Revenue, and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
<u>FUNCTIONS/PROGRAMS</u>					
<i>Primary government:</i>					
<i>Governmental activities:</i>					
<i>General government:</i>					
Legislative	\$ 190,120	\$ -	\$ -	\$ -	\$ (190,120)
Judicial	376,246	-	-	-	(376,246)
Elections	39,710	-	-	-	(39,710)
Finance and administrative	547,896	-	-	-	(547,896)
Other general administrative	565,588	-	-	-	(565,588)
Public safety	349,380	74,178	75,059	-	(200,143)
Public works	2,040,324	139,917	-	-	(1,900,407)
Health and welfare	620,097	-	-	-	(620,097)
Culture and recreation	322,466	-	41,987	-	(280,479)
Economic development	382,831	2,285	134,498	-	(246,048)
Interest on long-term debt	45,383	-	-	-	(45,383)
Total governmental activities	<u>\$ 5,480,041</u>	<u>\$ 216,380</u>	<u>\$ 251,544</u>	<u>\$ -</u>	<u>\$ (5,012,117)</u>
 General revenue:					
Taxes:					
Ad valorem					\$ 1,527,739
Sales					1,599,326
Other taxes					367,589
Licenses and permits					61,523
State funds:					
State revenue sharing					40,192
Fire insurance rebates					22,038
Investment income					11,880
Other revenues					643,732
Total general revenue					<u>\$ 4,274,019</u>
Changes in net position					<u>\$ (738,098)</u>
Net position, beginning of year					\$ 11,311,286
Prior period adjustment, GASB 68					101,528
Net position, beginning of year (as restated)					<u>\$ 11,412,814</u>
Net position, end of year					<u>\$ 10,674,716</u>

The accompanying notes are an integral part of this statement.

SECTION III
FUND FINANCIAL STATEMENTS

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

GOVERNMENTAL FUNDS
BALANCE SHEET

DECEMBER 31, 2015

	Major Funds							Other Governmental Funds	Total
	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Landfill Site Fund	Fire Protection Fund		
ASSETS									
Cash and cash equivalents	\$ 244,987	\$ 117,555	\$ 4,853	\$ 531,065	\$ 11,491	\$ 20	\$ 19,553	\$ 830,166	\$ 1,759,690
Receivables	554,248	32,447	-	139,551	97,368	-	8,112	262,332	1,094,058
Amounts held by trustee for landfill closure and post-closure care costs	-	-	35,137	-	-	989,776	-	-	1,024,913
Restricted assets	-	-	-	-	-	-	-	21,705	21,705
Due from other funds	-	25,353	27,456	-	16,897	-	6,338	12,676	88,720
Total assets	<u>\$ 799,235</u>	<u>\$ 175,355</u>	<u>\$ 67,446</u>	<u>\$ 670,616</u>	<u>\$ 125,756</u>	<u>\$ 989,796</u>	<u>\$ 34,003</u>	<u>\$ 1,126,879</u>	<u>\$ 3,989,086</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts, salaries, and other payables	\$ 178,274	\$ 80,815	\$ 33,684	\$ 4,079	\$ 46,551	\$ -	\$ -	\$ 52,763	\$ 396,166
Intergovernmental payables	-	-	-	-	-	-	47,165	-	47,165
Total liabilities	<u>\$ 178,274</u>	<u>\$ 80,815</u>	<u>\$ 33,684</u>	<u>\$ 4,079</u>	<u>\$ 46,551</u>	<u>\$ -</u>	<u>\$ 47,165</u>	<u>\$ 52,763</u>	<u>\$ 443,331</u>
Fund balances:									
Restricted for:									
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,705	\$ 21,705
Landfill closure	-	-	-	-	-	989,796	-	-	989,796
Committed for:									
Special revenue projects	-	94,540	33,762	666,537	79,205	-	(13,162)	1,052,411	1,913,293
Unassigned, reported in:									
General	620,961	-	-	-	-	-	-	-	620,961
Total fund balances	<u>\$ 620,961</u>	<u>\$ 94,540</u>	<u>\$ 33,762</u>	<u>\$ 666,537</u>	<u>\$ 79,205</u>	<u>\$ 989,796</u>	<u>\$ (13,162)</u>	<u>\$ 1,074,116</u>	<u>\$ 3,545,755</u>
Total liabilities and fund balances	<u>\$ 799,235</u>	<u>\$ 175,355</u>	<u>\$ 67,446</u>	<u>\$ 670,616</u>	<u>\$ 125,756</u>	<u>\$ 989,796</u>	<u>\$ 34,003</u>	<u>\$ 1,126,879</u>	<u>\$ 3,989,086</u>

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

DECEMBER 31, 2015

Total Fund Balances – Governmental Funds (Statement C) \$ 3,545,755

Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

Land, buildings, and equipment	\$ 14,276,759	
Less accumulated depreciation	<u>(5,839,222)</u>	8,437,537

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the fund liabilities.

Notes payable	\$ (1,431,561)	
Net pension liability	<u>(75,877)</u>	(1,507,438)

Deferred outflows and inflows are not financial resources or currently payable.

Deferred outflows	\$ 227,905	
Deferred inflows	<u>(29,043)</u>	<u>198,862</u>

Net Position (Statement A) \$ 10,674,716

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2015

	Major Funds							Other Governmental Funds	Total
	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Landfill Site Fund	Fire Protection Fund		
REVENUES									
Taxes:									
Ad valorem	\$ 929,459	\$ -	\$ -	\$ 184,575	\$ -	\$ -	\$ -	\$ 413,705	\$ 1,527,739
Sales taxes	-	492,185	533,005	-	328,043	-	-	246,093	1,599,326
Other taxes	261,264	106,325	-	-	-	-	-	-	367,589
Licenses and permits	61,523	-	-	-	-	-	-	-	61,523
State funds:									
State revenue sharing	14,311	-	-	7,127	-	-	-	18,754	40,192
Fire insurance rebates	22,038	-	-	-	-	-	-	-	22,038
Other state grants	41,987	-	-	-	-	-	-	209,557	251,544
Fees, charges, and commissions for services	-	-	-	-	-	-	-	142,202	142,202
Fines and forfeitures	-	-	-	-	-	-	-	74,178	74,178
Investment income	369	81	12	678	190	9,642	5	903	11,880
Other revenues	132,933	65,179	-	584	365,826	-	-	79,210	643,732
Total revenues	\$ 1,463,884	\$ 663,770	\$ 533,017	\$ 192,964	\$ 694,059	\$ 9,642	\$ 5	\$ 1,184,602	\$ 4,741,943
EXPENDITURES									
General government									
Legislative	\$ 190,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 190,120
Judicial	144,672	-	-	-	-	-	-	231,574	376,246
Elections	39,710	-	-	-	-	-	-	-	39,710
Finance and administrative	301,571	34,227	18,227	7,772	73,013	-	3,651	109,435	547,896
Other general government	400,941	-	-	-	-	-	-	-	400,941
Public safety	139,120	-	-	-	-	-	-	163,066	302,186
Public works	-	1,010,452	-	-	879,516	-	-	67,011	1,956,979

-continued-

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2015

	Major Funds							Total	
	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Landfill Site Fund	Fire Protection Fund		Other Governmental Funds
Health and welfare	7,726	-	404,685	156,752	-	-	-	-	569,163
Culture and recreation	509	-	-	-	-	-	-	231,766	232,475
Economic development	-	-	-	-	-	-	-	382,831	382,831
Debt service:									
Principal retirement	-	-	-	-	-	-	-	67,295	67,295
Interest and bank charges	-	-	-	-	-	-	-	45,383	45,383
Capital outlay	-	32,966	-	-	-	-	-	204,305	237,271
Total expenditures	\$ 1,224,369	\$ 1,077,645	\$ 422,912	\$ 164,524	\$ 952,529	\$ -	\$ 3,651	\$ 1,502,866	\$ 5,348,496
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 239,515	\$ (413,875)	\$ 110,105	\$ 28,440	\$ (258,470)	\$ 9,642	\$ (3,646)	\$ (318,264)	\$ (606,553)
OTHER FINANCING SOURCES (USES)									
Transfers in	\$ 788,743	\$ 397,313	\$ 5,000	\$ -	\$ 43,000	\$ -	\$ -	\$ 396,542	\$ 1,630,598
Transfers (out)	(1,184,903)	(42,916)	(178,426)	-	-	(196,096)	-	(28,257)	(1,630,598)
Total other financing sources (uses)	\$ (396,160)	\$ 354,397	\$ (173,426)	\$ -	\$ 43,000	\$ (196,096)	\$ -	\$ 368,285	\$ -
Net change in fund balances (deficit)	\$ (156,645)	\$ (59,478)	\$ (63,321)	\$ 28,440	\$ (215,470)	\$ (186,454)	\$ (3,646)	\$ 50,021	\$ (606,553)
FUND BALANCES - BEGINNING	777,606	154,018	97,083	638,097	294,675	1,176,250	(9,516)	1,024,095	4,152,308
FUND BALANCES - ENDING	\$ 620,961	\$ 94,540	\$ 33,762	\$ 666,537	\$ 79,205	\$ 989,796	\$ (13,162)	\$ 1,074,116	\$ 3,545,755

The accompanying notes are an integral part of this statement.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANARECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2015

Total Net Change in Fund Balances - Governmental Funds (Statement E)	\$	(606,553)
--	----	-----------

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period:

Capital outlay	\$	237,271	
Depreciation expense		<u>(454,682)</u>	(217,411)

Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Proceeds from loans are a revenue in the governmental funds, but increases long-term debt in the statement of net position.

Repayment of long-term liabilities	\$	<u>67,295</u>	67,295
------------------------------------	----	---------------	--------

Governmental funds do not report an increase in landfill closure/post-closure care liability as a current expenditure because it does not require the use of current financial resources. However, in the statement of activities, they are recognized as an expense as they accumulate.

Increase in debt created by landfill life closure costs			(2,887)
---	--	--	---------

Net pension expense is reported in governmental funds as expenditures as they are paid, however, in the statement of activities, the net pension expense is reported according to estimates required by GASB 68:

Pension expenses paid	\$	135,830	
Pension expenses per GASB 68		<u>(114,372)</u>	<u>21,458</u>

Change in Net Position of Governmental Activities (Statement B)	\$	<u>(738,098)</u>
---	----	------------------

The accompanying notes are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

INTRODUCTION

1. The Tensas Parish Police Jury was created by Legislative act in the 1800's.
2. The Police Jury is the governing body of Tensas Parish, Louisiana.
3. The Police Jury consists of seven jurors elected to represent the various districts in the Parish. The Jurors serve four-year terms, which expire December 31, 2015. The Jurors are paid \$1,600 per month. The President receives \$2,000 per month.
4. Tensas Parish is located along the Mississippi River in northeast Louisiana. The land area of the Parish is approximately 602 square miles.
5. Tensas Parish has a population of 4,849.
6. The Police Jury has 18 full-time employees and 3 part-time employees and maintains 155 miles of roads.

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Jury is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the Police Jury may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The Police Jury has oversight of other component units that are blended into the Police Jury's basic financial statements.

Blended component units of the Police Jury are Gravity Drainage Districts No. 1, No. 2, and No. 3, and the Tensas Parish Library. These component units, despite being legally separate from the Police Jury, are so intertwined with the primary government that they are, in substance, the same as the primary government. These component units are reported as part of the primary government in both the fund financial statements and the government-wide financial statements. The blended component unit's balances and transactions are reported in the same manner as the balances and transactions of the Police Jury itself. These entities are reported in the Nonmajor Special Revenue Funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements.

Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Government-Wide and Fund Financial Statements (continued)

These component units are as follows:

Component Unit

Fire Protection District No. 1 of Tensas Parish
Lake Bruin Recreation and Water Conservation District
Lake Bruin Waterworks District No. 1
Tensas Economic and Industrial Development District (not active)
Tensas Parish Agricultural Arena Commission (not active)
Tensas Parish Clerk of Court
Tensas Parish Hospital Service District (not active)
Tensas Parish Sheriff
Tensas Parish Tax Assessor

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Major individual governmental funds are reported in separate columns in the fund financial statements.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The Police Jury reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the Police Jury. It accounts for all activities except those required to be accounted for in other funds.

Road Fund - This fund accounts for funds used to maintain roads.

Ambulance Fund - This fund accounts for funds used to operate the ambulance services.

Health Unit Fund - This fund accounts for funds used to operate the health unit.

Waste Collection Fund - This fund accounts for the operation of the landfill from unrestricted revenues.

Landfill Site Fund - This fund accounts for the operation of the landfill from sales funds which are restricted.

Fire Protection Fund - This fund accounts for the activities relating to the collection and remittance of the one-quarter of one % sales tax approved by the voters for a period of ten years. The net proceeds of the tax (after cost of collections) are dedicated for the purpose of establishing and maintaining a Parish-wide fire protection district. The net proceeds are remitted to the Fire Protection District No. 1 of Tensas Parish for subsequent disbursement by the board of commissioners for fire protection in the Parish.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Deposits and Investments

The Police Jury's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Police Jury's investment policy allow the Police Jury to invest in collateralized certificates of deposit, government-backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government-backed securities.

Investments for the Police Jury, as well as for its component units, are reported at fair value.

D. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds" (i.e., the noncurrent portion of interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectible accounts. The balance of accounts receivable is expected to be collected in full so no allowance for doubtful accounts has been established.

Property taxes are levied on a calendar year basis and become due on January 1 of each year. The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Taxes due for:			
General fund	16.92	16.92	Indefinite
Court system building	12.87	12.87	2017
Drainage District No. 1	9.71	9.71	2016
Drainage District No. 2	3.11	3.11	2021
Drainage District No. 3	3.77	3.77	2023
Health unit	3.36	3.36	2016
Library	4.87	4.87	2016

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Receivables and Payables (continued)

Sales taxes are authorized as follows:

	<u>Levied %</u>	<u>Expiration Date</u>
Landfill and garbage collection	1.00%	Indefinite
Roads	1.00%	Indefinite
Economic development	.50%	2023
Fire protection	.25%	2019
Ambulance	.75%	2023

E. Restricted Assets and Reserved Equity

Restricted assets represent those assets that are legally separated for a specific purpose. Restricted assets at December 31, 2015, were as follows:

Restricted for landfill closure	\$ 1,024,913
Restricted for debt service	<u>21,703</u>
Total	<u>\$ 1,046,616</u>

F. Elimination and Reclassifications

In the process of compiling data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

G. Capital Assets

Capital assets, which include property, plant, equipment, and land assets are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost (97% of capital assets are reported at actual cost) if historical cost is not available. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing capital assets. Infrastructure assets (roads and bridges) are not included for those items acquired prior to January 1, 2004.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	10-40 years
Equipment and furniture (including vehicles)	5-10 years
Books, periodicals, and law books	7-10 years

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. Compensated Absences

Employees of the Police Jury earn 5 to 10 days of noncumulative annual leave each year, depending on their length of service. Full-time employees are allowed, on an as-needed basis, sick leave up to 12 days each year. A maximum of 30 days of sick leave may be accumulated and carried forward. There is no provision for payment of accrued sick leave upon separation.

Full-time employees of the Tensas Parish Library, with at least 6 months of service, earn from 10 to 22 days of noncumulative annual leave each year, depending on their position. Part-time employees earn annual leave on a pro rata basis. Full-time employees earn 14 days of sick leave each year, with part-time employees earning sick leave on a pro rata basis. Sick leave of up to 42 days may be accumulated. There is no provision for payment of accumulated sick leave upon separation.

Employees of the Sixth Judicial District Criminal Court earn from 5 to 10 days of vacation leave each year, depending on their length of service. Annual leave must be taken in the year earned and cannot be carried forward. Sick leave is granted, on an as-needed basis, at the discretion of the district attorney and judges of the District. At December 31, 2015, there are no accumulated and vested benefits relating to annual and sick leave that require accrual or disclosure.

I. Long-Term Obligations

In the government-wide financial statements, long-term debt is reported as liabilities in the applicable governmental activities statement of net position.

J. Fund Equity

Beginning with fiscal year 2011, the Police Jury implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance – amounts that are not in a spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Fund Equity (continued)

- Unassigned fund balance - amounts that are available for any purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

The Police Jury establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the Police Jury through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

In the general fund, the Police Jury strives to maintain an unassigned fund balance to be used for unanticipated emergencies.

The page labeled Statement of Net Position (Statement A) and the page labeled Statement of Activities (Statement B) display information about the Jury as a whole. These statements include all the financial activities of the Jury. Information contained in these statements reflect the economic resources measurement focus and the accrual basis of accounting.

Program Revenues - Program revenues included in the column labeled Statement of Activities (Statement B) are derived directly from users as a fee for services; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

K. Deferred Outflows/Inflows of Resources

The statement of financial position will often report a separate section for deferred outflows and/or deferred inflows of financial resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will be recognized as an outflow of resources (expense/expenditures) until then. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources until that time.

L. Impact of Recently Issued Accounting Principles

As of December 31, 2015, Tensas Parish Police Jury implemented Governmental Accounting Standards Board (GASB) Statement 68 - *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27*, which resulted in a cumulative change in accounting principle and also a restatement of net position, detailed in Note 13.

M. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget Information

The Police Jury uses the following budget practices:

Budgets - Preliminary budgets for the ensuing year are prepared by the secretary-treasurer prior to December 31 of each year. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are then advertised in the official journal. During its regular December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the Parish. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's regular December meeting, and a notice of the adoption is then published in the official journal.

The secretary-treasurer presents necessary budget amendments to the Police Jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.

The Police Jury exercises budgetary control at the functional level. Within functions the secretary-treasurer has the discretion to make changes as she deems necessary for proper control. Unexpended appropriations lapse at year end and must be re-appropriated in the next year's budget to be expended.

NOTE 3 - CASH AND CASH EQUIVALENTS

At December 31, 2015, the Police Jury has cash and cash equivalents (book balances) totaling \$1,759,690 as follows:

Demand deposits	\$ 1,400,690
Time deposits	<u>359,000</u>
Total	<u>\$ 1,759,690</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2015, the Police Jury has \$1,931,560 in deposits (collected bank balances). These deposits are secured from risk by \$500,000 of federal deposit insurance and \$1,431,560 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent has failed to pay deposited funds upon demand.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 4 - RECEIVABLES

The receivables of \$1,094,058 at December 31, 2015, are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Ambulance Fund</u>	<u>Health Unit Fund</u>	<u>Waste Collection Fund</u>	<u>Fire Protection Fund</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Taxes:								
Ad valorem	\$ 461,773	\$ -	\$ -	\$ 91,684	\$ -	\$ -	\$ 239,427	\$ 792,884
Sales and use	92,475	32,447	-	-	21,626	8,112	16,223	170,883
Fines	-	-	-	-	-	-	6,081	6,081
Other	-	-	-	47,867	75,742	-	601	124,210
Total	<u>\$ 554,248</u>	<u>\$ 32,447</u>	<u>\$ -</u>	<u>\$ 139,551</u>	<u>\$ 97,368</u>	<u>\$ 8,112</u>	<u>\$ 262,332</u>	<u>\$ 1,094,058</u>

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, no allowance for doubtful accounts has been established for ad valorem taxes. The balance of accounts receivable is expected to be collected in full so no allowance for doubtful accounts has been established.

NOTE 5 - INVESTMENTS

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the Police Jury or its agent in the Police Jury's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Police Jury's name.
3. Uninsured and unregistered, with securities held by the counter party, or its trust department or agent but not in the Police Jury's name.

At the end of the year, the Police Jury's investment balances were as follows:

<u>Type of Investment</u>	<u>Category</u>			<u>Carrying Amount</u>	
	<u>1</u>	<u>2</u>	<u>3</u>	<u>Fair Value</u>	<u>Amortized Cost</u>
Federal agencies	\$ 989,776	\$ -	\$ -	\$ 982,975	\$ 989,776

NOTE 6 - INTERFUND RECEIVABLES/PAYABLES (FSS LEVEL ONLY)

<u>Due to Other Funds</u>	<u>Due from Other Funds</u>	
Road Fund	General Fund	\$ 25,353
Ambulance Fund	General Fund	27,456
Waste Collection Fund	General Fund	16,897
Fire Protection Fund	General Fund	6,338
Nonmajor Fund	General Fund	12,676
		<u>\$ 88,720</u>

The purpose of the due to/ due from balances was to provide funds for operating purposes.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 7 - CAPITAL ASSETS

A summary of the Police Jury's capital assets follows:

<u>Primary Government</u>	<u>Balance, Beginning</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance, Ending</u>
Capital assets not being depreciated				
Land	\$ 743,698	\$ -	\$ -	\$ 743,698
Capital assets being depreciated				
Buildings	\$ 8,889,947	\$ -	\$ -	\$ 8,889,947
Furniture, fixtures, and equipment	4,405,843	237,271	(15,296)	4,627,818
Total	<u>\$ 13,295,790</u>	<u>\$ 237,271</u>	<u>\$ (15,296)</u>	<u>\$ 13,517,765</u>
Less accumulated depreciation				
Buildings	\$ (1,616,467)	\$ (252,702)	\$ -	\$ (1,869,169)
Furniture, fixtures, and equipment	(3,768,073)	(201,980)	15,296	(3,954,757)
Total accumulated depreciation	<u>\$ (5,384,540)</u>	<u>\$ (454,682)</u>	<u>\$ 15,296</u>	<u>\$ (5,823,926)</u>
Total depreciable capital assets, net	<u>\$ 7,911,250</u>	<u>\$ (217,411)</u>	<u>\$ -</u>	<u>\$ 7,693,839</u>
Governmental activities capital assets, net	<u>\$ 8,654,948</u>	<u>\$ (217,411)</u>	<u>\$ -</u>	<u>\$ 8,437,537</u>

Depreciation expense of \$454,682 for the year ended December 31, 2015, was charged to the following governmental functions:

General government	\$ 172,677
Public safety	47,194
Public works	80,458
Health and welfare	50,934
Economic development	13,428
Culture and recreation	89,991
Total	<u>\$ 454,682</u>

NOTE 8 - INTERFUND TRANSFERS

Operating transfers for the year ended December 31, 2015, were as follows:

Transfers

<u>Fund</u>	<u>In</u>	<u>Out</u>
General Fund	\$ 788,743	\$ 1,184,903
Road Fund	397,313	42,916
Landfill Site Fund	-	196,096
Landfile Solid Waste	43,000	-
Ambulance	5,000	178,426
Other Governmental Funds	396,542	28,257
	<u>\$ 1,630,598</u>	<u>\$ 1,630,598</u>

Transfers are primarily used to cover operating expenses.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 9 - ACCOUNTS, SALARIES, AND OTHER PAYABLES

The payables of \$396,166 at December 31, 2015, are as follows:

	General Fund	Road Fund	Ambulance Fund	Health Unit Fund	Waste Collection Fund	Other Govern- mental Funds	Total
Salaries and retirement	\$ 13,304	\$ 23,031	\$ -	\$ -	\$ -	\$ 19,676	\$ 56,011
Withholdings	889	1,103	-	1,600	-	9,503	13,095
Accounts	164,081	56,681	33,684	2,479	46,551	23,584	327,060
Total	<u>\$ 178,274</u>	<u>\$ 80,815</u>	<u>\$ 33,684</u>	<u>\$ 4,079</u>	<u>\$ 46,551</u>	<u>\$ 52,763</u>	<u>\$ 396,166</u>

NOTE 10 - LONG-TERM LIABILITIES

The following is a summary of general long-term debt transactions for the year ended December 31, 2015:

	Sales Tax Bonds	Public Improvement Bonds	Certificates of Indebtedness	Landfill Closure and Post-closure Care Costs	Total
Long-term debt at January 1, 2015	\$ 238,000	\$ 949,604	\$ 164,000	\$ 144,365	\$ 1,495,969
Additions	-	-	-	2,887	2,887
Reductions	(24,000)	(13,295)	(30,000)	-	(67,295)
Long-term debt payable at December 31, 2015	<u>\$ 214,000</u>	<u>\$ 936,309</u>	<u>\$ 134,000</u>	<u>\$ 147,252</u>	<u>\$ 1,431,561</u>

The Police Jury records items under capital leases as an asset and an obligation in the accompanying financial statements. The net book value of equipment under capital leases at December 31 was as follows:

Equipment	\$ 163,000
Less accumulated depreciation	<u>(163,000)</u>
	<u>\$ -</u>

Depreciation in 2015 on capital lease equipment was \$0.

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2015:

	Sales Tax Bonds	Public Improvement Bonds	Certificates of Indebtedness	Landfill Closure and Post-closure Care Costs	Total
Current portion	\$ 24,000	\$ 13,712	\$ 31,000	\$ -	\$ 68,712
Long-term portion	190,000	922,597	103,000	147,252	1,362,849
Total	<u>\$ 214,000</u>	<u>\$ 936,309</u>	<u>\$ 134,000</u>	<u>\$ 147,252</u>	<u>\$ 1,431,561</u>

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 10 - LONG-TERM LIABILITIES (continued)

Long-term debt is comprised of the following issues:

\$238,000 sales tax bonds, due in semi-annual interest and principal payments totaling \$30,940 to \$31,780 through 2023, with interest at 4%. Secured by pledge of annual revenues.	\$ 214,000
\$700,900 public improvement bonds - interim financing due in 2015, with interest at 4.5%. Secured by \$974,000 bond anticipation notes, secured by pledge of annual revenues.	936,309
\$300,000 certificates of indebtedness due in semi-annual interest and principal payments totaling \$37,465 to \$38,118 through 2019, with interest at 4.95%. Secured by pledge of annual revenues.	134,000
Landfill closure costs:	
Landfill closure costs estimated to occur in 2176-2206	147,252
Total long-term debt	<u>\$ 1,431,561</u>

Annual debt service requirements to maturity for the following debt reported in the statement of net position are as follows:

Year	Sales Tax Bonds		Public Improvement Bonds		Certificate of Indebtedness	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 24,000	\$ 7,100	\$ 13,712	\$ 29,066	\$ 31,000	\$ 37,633
2017	25,000	6,400	14,147	28,631	33,000	38,099
2018	25,000	5,680	14,595	28,183	34,000	37,465
2019	26,000	4,940	15,058	27,720	36,000	37,782
2020	27,000	4,020	15,535	27,243	-	-
2021-2025	87,000	5,300	85,383	128,507	-	-
2026-2030	-	-	100,129	113,761	-	-
2031-2035	-	-	116,657	97,233	-	-
2036-2040	-	-	136,357	77,533	-	-
2041-2045	-	-	159,384	54,506	-	-
2046-2050	-	-	186,303	27,587	-	-
2051-2053	-	-	79,049	6,125	-	-
Thereafter	-	-	-	-	-	-
Total	\$ 214,000	\$ 33,440	\$ 936,309	\$ 646,095	\$ 134,000	\$ 150,979

The Police Jury's certificates of indebtedness are governed by the terms of an indenture agreement under which sinking funds are established. At December 31, 2015, the Police Jury was in compliance with this covenant.

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - SOLID WASTE LANDFILL COSTS

State and federal laws and regulations require the Police Jury to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure.

Although final closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the Police Jury reports a portion of those closure and post-closure care costs in long-term debt in Statement A, based on cumulative landfill capacity used as of December 31 of each year. The \$147,252 reported as landfill closure and post-closure care liability at December 31, 2015, represents 12% of the estimated capacity of the currently active cells. During 2011, the Police Jury expanded the capacity of the Type I and II landfill from 2,096,640 cubic yards to 14,168,076 cubic yards. The life was extended by 166 additional years. The landfill is projected to be filled in year 2176. The expansion reduced the present value of the estimated cost to close the landfill and post-closure cost. The Police Jury will recognize the remaining cost of closure and post-closure care of \$4,343,290 as the remaining capacity is filled. These amounts are based on the estimated cost to perform closure and post-closure care beginning in year 2176 and continuing for 30 years to year 2206.

However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

During the year ended December 31, 1998, the Police Jury established a trust fund, in accordance with an agreement between the Police Jury and the Louisiana Department of Environmental Quality (LDEQ), to provide funding to cover the closure and post-closure care costs estimated to be approximately \$4,478,800. The agreement provides that the Police Jury shall make annual contributions of approximately \$22,602 for thirty years.

The following is a summary of the trust fund activity for the year ended December 31, 2015, relating to the Police Jury's compliance with the LDEQ agreement:

Balance, December 31, 2014	\$	980,324
Additions:		
Deposits		3,795
Investment earnings		5,657
Balance, December 31, 2015	\$	<u>989,776</u>

NOTE 12 - RETIREMENT

Substantially all employees of the Police Jury are members of the Parochial Employees Retirement System of Louisiana ("System"), a multiple-employer public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final compensation multiplied by the employee's years of credited service. However, for those employees who were members of the Supplementary plan only prior to January 1, 1980, the benefit is equal to 1% of final compensation, plus \$24 for each year of Supplementary plan only service earned prior to January 1, 1980.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 12 - RETIREMENT (continued)

Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required Supplementary information for the System. That report may be obtained by writing to the Parochial Employees Retirement System, Post Office Box 14619, Baton Rouge, LA 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the employer is required to contribute at an actuarially determined rate. The current rate is 14.50% of annual covered payroll. Contributions to the System include one-fourth of 1% (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of the Parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the employers are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior fiscal year. The employer contributions to the System under Plan A for the year ending December 31, 2015, were \$133,511.

NOTE 13 - PLAN DESCRIPTION AND BENEFITS - PERS

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2015, the Jury reported a liability of \$41,141 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Jury's proportion of the net pension liability was based on a projection of the Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2014, the Jury's proportion was .150473 %.

For the year ended December 31, 2015, the Jury recognized pension expense of \$109,312, less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$162. At December 31, 2015, the Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 18,289
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	85,421	-
Changes in proportion and differences between Jury contributions and proportionate share of contributions	-	484
Jury contributions subsequent to the measurement date	133,511	-
Total	\$ 218,932	\$ 18,773

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - PLAN DESCRIPTION AND BENEFITS - PERS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

\$133,511 reported as deferred outflows of resources related to pensions resulting from Jury contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2015. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2016	\$	15,097
2017		15,097
2018		15,097
2019		21,357
2020		-
Thereafter		-

Actuarial assumptions. The total pension liability in the June 30, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation date	June 30, 2014
Actuarial cost method	Entry Age Normal
Actuarial assumptions:	
Investment rate of return	7.25% (Net of Investment Expense)
Expected remaining service lives	4 years
Projected salary increase	5.75% (2.75% Merit/3.00% Inflation)
Cost of living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	RP - 2000 Employee Mortality Table was selected for active members. RP-2000 Healthy Annuitant Mortality Table was selected for healthy annuitants and beneficiaries. RP - 2000 Disabled Lives Mortality Table was selected for disabled annuitants.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - PLAN DESCRIPTION AND BENEFITS - PERS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

The long-term expected real rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward- looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.30% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 8.11%. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2014, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Portfolio Real Rate of Return
Fixed income	34%	1.30%
Equity	51%	3.55%
Alternatives	12%	0.77%
Real assets	3%	0.19%
Totals	100%	5.81%
Inflation		2.30%
Expected arithmetic nominal return		8.11%

Discount Rate. The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System's actuary. Based on these assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in Discount Rate:

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.25% or one percentage point higher 8.25% than the current date:

	Changes in Discount Rate 2014		
	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net pension liability	\$ 594,747	\$ 41,141	\$ (427,925)

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - PLAN DESCRIPTION AND BENEFITS - ROVER

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Plan Description

The Registrars of Voters Employees' Retirement System ("System") is a cost-sharing multiple-employer defined benefit pension plan, and is controlled and administered by a separate board of trustees.

All regular employees under the age of 55 at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 60 with at least 10 years of creditable service, or at or after age 55 with at least 20 years of credited service, or at any age with at least 30 years of creditable service. Upon retirement, members are entitled to a basic retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of credited service, not to exceed 100% of their final-salary. If retirement occurs with less than 20 years of service, the basic benefit stated above is reduced 3% for each year that retirement precedes age 65.

Final-average salary is the employee's average salary over the 36 consecutive of joined months that produce the highest average. Employees who terminate with at least 12 years of service and who do not withdraw their employee contributions may retire at or after age 60, or at or after age 55 with at least 20 years of service at termination, and receive the benefit accrued to their date of termination, reduced as indicated, if applicable. The System also provides death and disability benefits. Benefits are established by State statute.

The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Registrar of Voters Employees' Retirement System of Louisiana, Post Office Box 57, Jennings, Louisiana 70546.

At December 31, 2015, the Jury reported a liability of \$33,852 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Jury's proportion of the net pension liability was based on a projection of the Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2014, the Jury's proportion was .138225%.

For the year ended December 31, 2015, the Jury recognized pension expense of \$4,680, less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$338. At December 31, 2015, the Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 4,015
Changes of assumptions	2,641	1,961
Net difference between projected and actual earnings on pension plan investments	3,223	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	1,317
District contributions subsequent to the measurement date	<u>2,109</u>	<u>-</u>
Total	<u>\$ 7,973</u>	<u>\$ 7,293</u>

**TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - PLAN DESCRIPTION AND BENEFITS - ROVER (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

\$2,109 reported as deferred outflows of resources related to pensions resulting from the Jury contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2015. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2016	\$	(855)
2017		(855)
2018		(405)
2019		686
2020		-
Thereafter		-

Actuarial assumptions. The total pension liability in the December 31, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation date	June 30, 2014
Actuarial cost method	Entry Age Normal Cost
Actuarial assumptions:	
Investment rate of return	7.00% (Net of Investment Expense)
Expected remaining service lives	4 years
Projected salary increase	6.00% (3.25% Merit/2.75% Inflation)
Cost of living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
Mortality rates	RP - 2000 Combined Healthy Mortality Table (set back 3 years for males and 2 years for females)/RP - 2000 Disabled Lives Mortality Table

TENSAS' PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - PLAN DESCRIPTION AND BENEFITS - ROVER (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.39% for the year ended June 30, 2014.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2014, are summarized in the following table:

Asset Class	Expected Rates of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real rate of Return
Domestic equities	43%	7.50%	3.23%
International equities	17%	8.50%	1.44%
Domestic fixed income	23%	2.50%	.57%
International fixed income	12%	3.50%	.42%
Alternative investments	5%	4.50%	.23%
Cash and cash equivalents	-	-	-
Totals	100%		5.89%
Inflation			2.50%
Expected real rate of return			8.39%

Discount Rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in Discount Rate:

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.00%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.00% or one percentage point higher 8.00% than the current date.

	Changes in Discount Rate 2014		
	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Net pension liability	\$ 48,737	\$ 33,852	\$ 21,031

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - PLAN DESCRIPTION AND BENEFITS - LDARS

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Plan Description

The District Attorneys' Retirement System, State of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by the Retirement System and the Louisiana District Attorneys Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the Louisiana District Attorney's Retirement System's board of trustees.

Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation. Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

The fund is financed by employee and employer contributions established by state statute. Employee contributions are 8% of salary for active members. Employer contributions are actuarially determined and were 7% and 9.75% of salary for the years ended December 31, 2015 and 2014, respectively. In addition, the fund receives revenue sharing funds as appropriated by the legislature and ad valorem taxes as determined by the Public Retirement Systems' Actuarial Committee up to a maximum of .2% of the ad valorem taxes shown to be collected. According to state statute, in the event that the contributions from ad valorem taxes and revenue sharing funds are insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee. During the year ended June 30, 2015, the System's actuarial valuation used the Aggregate Actuarial Cost Method based on earnings which does not identify and separately amortize unfunded actuarial liabilities. The actuarial value of assets is based on the market value of investment securities adjusted to smooth realized and unrealized capital gains over a three-year period. The actuarial assumptions include a 7.00% investment rate of return. Cost of living adjustments are based on specific target ratios being met and excess interest earning available to fund a benefit increase.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - PLAN DESCRIPTION AND BENEFITS - LDARS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

The System issues an annual, publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the District Attorneys Retirement System of Louisiana, 1645 Nicholson Drive, Baton Rouge, Louisiana 70802.

At December 31, 2015, the Jury reported a liability of \$884 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Jury's proportion of the net pension liability was based on a projection of the Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2015, the Jury's proportion was .016419 %.

For the year ended December 31, 2015, the Jury recognized pension expense of \$626, less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$88. At December 31, 2015, the Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,294
Changes of assumptions	790	871
Net difference between projected and actual earnings on pension plan investments	-	393
Changes in proportion and differences between District contributions and proportionate share of contributions	-	419
District contributions subsequent to the measurement date	<u>210</u>	<u>-</u>
Total	<u>\$ 1,000</u>	<u>\$ 2,977</u>

\$210 reported as deferred outflows of resources related to pensions resulting from the Jury contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2015. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ (690)
2017	(690)
2018	(690)
2019	185
2020	(304)
Thereafter	-

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - PLAN DESCRIPTION AND BENEFITS - LDARS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Actuarial assumptions. The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation date	June 30, 2015
Actuarial cost method	Entry Age Normal Cost
Actuarial assumptions:	
Investment rate of return	7.00% (Net of Investment Expense)
Expected remaining service lives	6 years
Projected salary increase	5.50% (3.00% Merit/2.50% Inflation)
Cost of living adjustments	Only those previously granted
Mortality	The RP - 2000 Combined Healthy with White Collar Adjustment Sex Distinct Tables (set back 1 year for females) projected to 2032 using Scale AA were selected for employee, annuitant, and beneficiary mortality. The RP - 2000 Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females was selected for disable annuitants. Setbacks in these tables were used to approximate mortality improvement.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.39% for the year ended June 30, 2015.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2015, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Portfolio Real Rate of Return
Equities	50%	6.30%
Fixed income	40%	1.10%
Alternatives	5%	6.00%
Real estate	5%	4.50%
Totals	100%	4.50%
Inflation		3.00%
Expected real rate of return		7.50%

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - PLAN DESCRIPTION AND BENEFITS - LDARS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Discount Rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in Discount Rate:

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.00%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.00% or one percentage point higher 8.00% than the current date.

	Changes in Discount Rate 2015		
	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
	Net Pension Liability	\$ 8,104	\$ 884

NOTE 14 - RISK MANAGEMENT

The Police Jury is at risk for property damage, liability, and theft which are covered by insurance policies.

NOTE 15 - SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

Agency Head Name: Woodrow Wiley, Jr., President

Salary	\$ 24,000
Benefits - insurance	30,915
Benefits - retirement	3,840
Travel	2,294
Total	\$ 61,049

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 16 - PRIOR PERIOD ADJUSTMENT

A summary of net position adjustments related to GASB 68 at December 31, 2015, is as follows:

(Governmental Activities)

	<u>As Previously Stated</u>	<u>As Restated</u>	<u>Effect of Correction</u>
Statement of net position			
Net pension liability	\$ -	\$ 45,088	\$ (45,088)
Deferred outflows of resources	\$ -	\$ (146,616)	\$ 146,616
Total net position	\$ 11,311,286	\$ 11,412,814	\$ 101,528

SECTION IV

ADDITIONAL REQUIRED SUPPLEMENTARY INFORMATION

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULES

General Fund and Major Special Revenue Funds with Legally Adopted Annual Budgets

General Fund - The general fund accounts for all activities of the Police Jury except those that are accounted for in other funds.

Road Fund - This fund accounts for funds used to maintain roads.

Ambulance Fund - This fund accounts for funds used to operate the ambulance services.

Health Unit Fund - This fund accounts for funds used to operate the health unit.

Waste Collection Fund - This fund accounts for the operation of the landfill from unrestricted revenues.

Landfill Site Fund - This fund accounts for the operation of the Parish landfill. Revenues are provided by fees from customers dumping in the landfill.

Fire Protection Fund - This fund collects and disburses sales taxes to the Fire Protection District No. 1.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANABUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Ad valorem	\$ 925,000	\$ 1,155,449	\$ 1,124,328	\$ (31,121)
Other taxes	213,730	188,396	210,301	21,905
Licenses and permits	65,440	59,798	61,523	1,725
Intergovernmental revenues:				
State funds:				
State revenue sharing	15,125	14,311	14,311	-
Fire insurance rebates	19,973	22,038	22,038	-
State grants	-	21,500	41,987	20,487
Investment income	637	342	369	27
Other revenues	126,611	123,626	132,933	9,307
Total revenues	<u>\$ 1,366,516</u>	<u>\$ 1,585,460</u>	<u>\$ 1,607,790</u>	<u>\$ 22,330</u>
EXPENDITURES				
General government:				
Legislative	\$ 304,905	\$ 296,800	\$ 184,172	\$ 112,628
Judicial	130,730	145,102	139,923	5,179
Elections	29,313	33,660	37,067	(3,407)
Finance and administration	311,025	300,978	285,930	15,048
Other general government	211,232	175,698	377,320	(201,622)
Public safety	107,494	118,383	130,281	11,898
Health and welfare	7,587	7,284	7,726	(442)
Culture and recreation	8,669	7,322	509	6,813
Total expenditures	<u>\$ 1,110,955</u>	<u>\$ 1,085,227</u>	<u>\$ 1,162,928</u>	<u>\$ (53,905)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 255,561</u>	<u>\$ 500,233</u>	<u>\$ 444,862</u>	<u>\$ (31,575)</u>
OTHER FINANCING (USES)				
Transfers - in (out)	\$ -	\$ -	\$ (396,160)	\$ (396,160)
Total other financing	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (396,160)</u>	<u>\$ (396,160)</u>
Net change in fund balances	\$ 255,561	\$ 500,233	\$ 48,702	\$ (427,735)
Fund balance - beginning of year (cash basis)	196,285	196,285	196,285	-
Fund balance - end of year (cash basis)	<u>\$ 451,846</u>	<u>\$ 696,518</u>	<u>\$ 244,987</u>	<u>\$ (427,735)</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

ROAD FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Sales taxes	\$ 508,436	\$ 513,318	\$ 513,818	\$ -
Intergovernmental revenues:				
State funds:				
Parish transportation funds	82,221	106,325	106,325	-
Investment income	73	64	81	17
Other revenues	<u>86,051</u>	<u>90,414</u>	<u>65,179</u>	<u>(25,235)</u>
Total revenues	<u>\$ 676,781</u>	<u>\$ 710,121</u>	<u>\$ 685,403</u>	<u>\$ (25,218)</u>
EXPENDITURES				
General government				
Finance and administrative	\$ 30,023	\$ 33,527	\$ 34,227	\$ (700)
Public works	1,155,871	992,289	969,810	22,479
Capital outlay	<u>40,000</u>	<u>33,196</u>	<u>32,966</u>	<u>230</u>
Total expenditures	<u>\$ 1,225,894</u>	<u>\$ 1,059,012</u>	<u>\$ 1,037,003</u>	<u>\$ 22,009</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES				
	<u>\$ (549,113)</u>	<u>\$ (348,891)</u>	<u>\$ (351,600)</u>	<u>\$ (3,209)</u>
OTHER FINANCING SOURCES				
Transfers - in	<u>\$ -</u>	<u>\$ 369,057</u>	<u>\$ 354,397</u>	<u>\$ -</u>
	<u>\$ -</u>	<u>\$ 369,057</u>	<u>\$ 354,397</u>	<u>\$ -</u>
Net change in fund balances	\$ (549,113)	\$ 20,166	\$ 2,797	\$ (3,209)
Fund balance - beginning of year (cash basis)	<u>114,758</u>	<u>114,758</u>	<u>114,758</u>	<u>-</u>
Fund balance - end of year (cash basis)	<u>\$ 434,355</u>	<u>\$ 135,924</u>	<u>\$ 117,555</u>	<u>\$ (3,209)</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

AMBULANCE FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Sales taxes	\$ 550,609	\$ 556,432	\$ 556,432	\$ -
Investment income	14	10	11	1
Total revenues	<u>\$ 550,623</u>	<u>\$ 556,442</u>	<u>\$ 556,443</u>	<u>\$ 1</u>
EXPENDITURES				
General government:				
Finance and administrative	\$ 18,074	\$ 15,153	\$ 15,225	\$ (72)
Health and welfare	402,226	404,675	404,632	43
Total expenditures	<u>\$ 420,300</u>	<u>\$ 419,828</u>	<u>\$ 419,857</u>	<u>\$ (29)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 130,323</u>	<u>\$ 136,614</u>	<u>\$ 136,586</u>	<u>\$ (28)</u>
OTHER FINANCING (USES)				
Transfers - (out)	\$ -	\$ (174,426)	\$ (174,426)	\$ -
Net change in fund balances	\$ 130,323	\$ (37,812)	\$ (37,840)	\$ (28)
Fund balance - beginning of year (cash basis)	<u>41,693</u>	<u>41,693</u>	<u>41,693</u>	<u>-</u>
Fund balance - end of year (cash basis)	<u>\$ 172,016</u>	<u>\$ 3,881</u>	<u>\$ 3,853</u>	<u>\$ (28)</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

HEALTH UNIT FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Ad valorem	\$ 186,000	\$ 230,602	\$ 235,602	\$ 5,000
Intergovernmental revenues:				
State funds:				
State revenue sharing	7,479	7,127	7,127	-
Investment income	703	592	678	86
Other revenues	-	-	584	584
Total revenues	<u>\$ 194,182</u>	<u>\$ 238,321</u>	<u>\$ 243,991</u>	<u>\$ 5,670</u>
EXPENDITURES				
General government:				
Finance and administrative	\$ 13,636	\$ 7,772	\$ 7,772	\$ -
Health and welfare	153,047	150,432	155,885	(5,453)
Capital outlay	-	1,304	-	1,304
Total expenditures	<u>\$ 166,683</u>	<u>\$ 159,508</u>	<u>\$ 163,657</u>	<u>\$ (4,149)</u>
Net change in fund balances	\$ 27,499	\$ 78,813	\$ 80,334	\$ 1,521
Fund balance - beginning of year (cash basis)	<u>450,731</u>	<u>450,731</u>	<u>450,731</u>	<u>-</u>
Fund balance - end of year (cash basis)	<u>\$ 478,230</u>	<u>\$ 529,544</u>	<u>\$ 531,065</u>	<u>\$ 1,521</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

WASTE COLLECTION FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Sales tax	\$ 338,876	\$ 342,461	\$ 298,930	\$ (43,531)
Fees, charges, and commissions	260,086	349,430	365,826	16,396
Investment income	681	186	190	4
Other revenues	-	720	-	720
Total revenues	<u>\$ 599,643</u>	<u>\$ 692,797</u>	<u>\$ 664,946</u>	<u>\$ (26,411)</u>
EXPENDITURES				
General government:				
Finance and administrative	\$ 55,205	\$ 72,814	\$ 73,013	\$ (199)
Public works	820,401	857,739	878,876	(21,137)
Total expenditures	<u>\$ 875,606</u>	<u>\$ 930,553</u>	<u>\$ 951,889</u>	<u>\$ (21,336)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>\$ (275,963)</u>	<u>\$ (237,756)</u>	<u>\$ (286,943)</u>	<u>\$ (47,747)</u>
OTHER FINANCING SOURCES				
Transfers - (out)	<u>\$ -</u>	<u>\$ 32,324</u>	<u>\$ 43,000</u>	<u>\$ -</u>
	<u>\$ -</u>	<u>\$ 32,324</u>	<u>\$ 43,000</u>	<u>\$ -</u>
Net change in fund balances	\$ (275,963)	\$ (205,432)	\$ (243,943)	\$ (47,747)
Fund balance - beginning of year (cash basis)	<u>255,434</u>	<u>255,434</u>	<u>255,434</u>	<u>-</u>
Fund balance - end of year (cash basis)	<u>\$ (20,529)</u>	<u>\$ 50,002</u>	<u>\$ 11,491</u>	<u>\$ (47,747)</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANABUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

LANDFILL SITE FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Investment income	\$ 379	\$ 190	\$ 9,642	\$ 9,452
Total revenues	\$ 379	\$ 190	\$ 9,642	\$ 9,452
EXPENDITURES				
General government:				
Finance and administrative	\$ 324	\$ -	\$ -	\$ -
Total expenditures	\$ 324	\$ -	\$ -	\$ -
EXCESS OF REVENUES OVER EXPENDITURES	\$ 55	\$ 190	\$ 9,642	\$ 9,452
OTHER FINANCING (USES)				
Transfers - (out)	\$ -	\$ (196,096)	\$ (196,096)	\$ -
Total other financing	\$ -	\$ (196,096)	\$ (196,096)	\$ -
Net change in fund balances	\$ 55	\$ (195,906)	\$ (186,454)	\$ 9,452
Fund balance - beginning of year (cash basis)	1,176,250	1,176,250	1,176,250	-
Fund balance - end of year (cash basis)	\$ 1,176,305	\$ 980,344	\$ 989,796	\$ 9,452

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
BUDGET AND ACTUAL (NONGAAP BASIS)

FIRE PROTECTION FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES				
Fees, charges, and commissions	\$ 127,109	\$ 128,454	\$ -	\$ (128,454)
Investment income	9	2	5	3
Total revenues	\$ 127,118	\$ 128,456	\$ 5	\$ (128,451)
EXPENDITURES				
General government:				
Finance and administrative	\$ 127,118	\$ 131,651	\$ 3,197	\$ 128,454
Total expenditures	\$ 127,118	\$ 131,651	\$ 3,197	\$ 128,454
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ (3,195)	\$ (3,192)	\$ 3
Fund balance - beginning of year (cash basis)	22,745	22,745	22,745	-
Fund balance - end of year (cash basis)	\$ 22,745	\$ 19,550	\$ 19,553	\$ 3

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2015

Budgetary Comparison Schedule

1. Basis of Presentation

The Budgetary Comparison Schedule presents the original legally adopted budget, the final legally adopted budget, the actual data on the cash basis, and variances between the final budget and the actual data.

2. Budget Adoption and Amendments

Preliminary budgets for the ensuing year are prepared by the secretary-treasurer prior to December 31 of each year. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are advertised in the official journal. During its December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the Parish. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury. The budgets are then adopted during the Police Jury's regular December meeting.

The secretary-treasurer presents necessary budget amendments to the Police Jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.

The Police Jury exercises budgetary control at the functional level. Within functions, the secretary-treasurer has the discretion to make changes as she deems necessary for proper control. Unexpended appropriations lapse at year end and must be re-appropriated in the next year's budget to be expended.

Appropriations lapse at year end and must be reappropriated for the following year to be expended. All changes in the budgets must be approved by the Board and the grantor agencies.

3. Budget/GAAP Reconciliation

The major differences between the budgetary basis and the GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP).

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2015

Budgetary Comparison Schedule (continued)

The following schedule reconciles net change in fund balances on the budgetary basis schedules to the GAAP basis financial statements for the General Fund and each major special revenue fund, except the Landfill Site Fund and the Fire Protection Fund, in which there were no changes.

	<u>General Fund</u>	<u>Road Fund</u>	<u>Ambulance Fund</u>	<u>Health Unit Fund</u>	<u>Waste Collection Fund</u>
Net change budget basis	\$ 48,702	\$ 2,797	\$ (37,840)	\$ 80,334	\$ (243,943)
Increase (decrease)					
Net adjustments for revenue accruals	(143,906)	(21,630)	(22,428)	(51,026)	29,113
Net adjustments for expenditure accruals	<u>(61,441)</u>	<u>(40,645)</u>	<u>(3,053)</u>	<u>(868)</u>	<u>(640)</u>
Net change GAAP basis	<u>\$ (156,645)</u>	<u>\$ (59,478)</u>	<u>\$ (63,321)</u>	<u>\$ 28,440</u>	<u>\$ (215,470)</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SCHEDULE OF THE JURY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

YEAR ENDED DECEMBER 31, 2015

	2015
Jury's proportion of the net pension liability (asset)	.15%
Jury's proportionate share of the net pension liability (asset)	\$ 41,141
Jury's covered-employee payroll	\$ 920,769
Jury's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	4.47%
Plan fiduciary net position as a percentage of the total pension liability	99.15%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SCHEDULE OF THE JURY'S CONTRIBUTIONS

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

YEAR ENDED DECEMBER 31, 2015

	<u>2015</u>
Contractually required contribution	\$ 133,511
Contributions in relation to the contractually required contribution	<u>(133,511)</u>
Contribution deficiency (excess)	<u>\$ -</u>
Jury's covered-employee payroll	\$ 920,769
Contributions as a percentage of covered-employee payroll	14.50%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SCHEDULE OF THE JURY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LOUISIANA REGISTRAR OF VOTERS EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
YEAR ENDED DECEMBER 31, 2015

	2015
Jury's proportion of the net pension liability (asset)	.14%
Jury's proportionate share of the net pension liability (asset)	\$ 33,852
Jury's covered-employee payroll	\$ 18,750
Jury's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	180.54%
Plan fiduciary net position as a percentage of the total pension liability	76.86%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SCHEDULE OF THE JURY'S CONTRIBUTIONS

LOUISIANA REGISTRAR OF VOTERS EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

YEAR ENDED DECEMBER 31, 2015

	2015
Contractually required contribution	\$ 4,383
Contributions in relation to the contractually required contribution	(4,383)
Contribution deficiency (excess)	\$ -
Jury's covered-employee payroll	\$ 18,750
Contributions as a percentage of covered-employee payroll	23.38%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SCHEDULE OF THE JURY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

LOUISIANA STATE DISTRICT ATTORNEY'S RETIREMENT SYSTEM OF LOUISIANA

YEAR ENDED DECEMBER 31, 2015

	<u>2015</u>
Jury's proportion of the net pension liability (asset)	.016419%
Jury's proportionate share of the net pension liability (asset)	\$ 884
Jury's covered-employee payroll	\$ 9,000
Jury's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	9.82%
Plan fiduciary net position as a percentage of the total pension liability	98.56%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SCHEDULE OF THE JURY'S CONTRIBUTIONS

LOUISIANA STATE DISTRICT ATTORNEY'S RETIREMENT SYSTEM OF LOUISIANA

YEAR ENDED DECEMBER 31, 2015

	<u>2015</u>
Contractually required contribution	\$ 525
Contributions in relation to the contractually required contribution	<u>(525)</u>
Contribution deficiency (excess)	<u>\$ -</u>
Jury's covered-employee payroll	\$ 9,000
Contributions as a percentage of covered-employee payroll	5.83%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

SECTION V
OTHER INFORMATION

**COMBINING NONMAJOR GOVERNMENTAL FUNDS -
BY FUND TYPE**

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS

YEAR ENDED DECEMBER 31, 2015

Nonmajor Special Revenue Funds

Debt Service Fund – accounts for the payment of interest and principal of long-term debt.

Drainage Districts No. 1, No. 2, and No. 3 – accounts for drainage projects within the boundaries of each respective District. A specific ad valorem tax and the related state revenue sharing in each District provide financing.

Ambulance Rededication Fund – This fund accounts for excess funds rededicated out of the Ambulance Fund for the construction related to courthouse facilities. Funds this year are being spent for the construction of the safety building which will house the Police Jury, Sheriff, and related public safety entities.

Criminal Court – created by Section 571.11 of Title 15 of the Louisiana Revised Statute of 1950, which provided that fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases be transferred to Parish treasurer and deposited into a special Criminal Court Fund to be used to pay expenses of the criminal court system of the Parish. Expenditures are made from the fund on motion of the district attorney and approved by the district judges. The statute requires that one-half of the fund balance remaining at December 31 of each year be transferred to the Parish General Fund.

Library – accounts for the operation of the Tensas Parish Library financed by a specific Parish-wide ad valorem tax and the related state revenue sharing, and state grants.

Emergency Preparedness – accounts for the operation of the Parish-wide civil defense program. Financing is provided by a grant from the Federal Emergency Management Agency.

Economic Development – This fund accounts for economic development activities.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET - BY FUND TYPE

DECEMBER 31, 2015

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 830,166	\$ -	\$ 830,166
Receivables	262,332	-	262,332
Restricted assets	-	21,705	21,705
Due from other funds	<u>12,676</u>	<u>-</u>	<u>12,676</u>
Total assets	<u>\$ 1,105,174</u>	<u>\$ 21,705</u>	<u>\$ 1,126,879</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ 52,763	\$ -	\$ 52,763
Total liabilities	<u>\$ 52,763</u>	<u>\$ -</u>	<u>\$ 52,763</u>
Fund balances:			
Reserved for:			
Debt service	\$ -	\$ 21,705	\$ 21,705
Unassigned, reported in:			
Special revenue	<u>1,052,411</u>	<u>-</u>	<u>1,052,411</u>
Total fund balances	<u>\$ 1,052,411</u>	<u>\$ 21,705</u>	<u>\$ 1,074,116</u>
Total liabilities and fund balances	<u>\$ 1,105,174</u>	<u>\$ 21,705</u>	<u>\$ 1,126,879</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BY FUND TYPE

FOR THE YEAR ENDED DECEMBER 31, 2015

	Special Revenue	Debt Service	Total
REVENUES			
Taxes:			
Ad valorem	\$ 413,705	\$ -	\$ 413,705
Sales taxes	246,093	-	246,093
Intergovernmental revenues:			
State funds:			
State revenue sharing	18,754	-	18,754
Other state grants	209,557	-	209,557
Fees, charges, and commissions	142,202	-	142,202
Fines and forfeitures	74,178	-	74,178
Investment income	874	29	903
Other revenues	79,210	-	79,210
Total revenues	<u>\$ 1,184,573</u>	<u>\$ 29</u>	<u>\$ 1,184,602</u>
EXPENDITURES			
General government:			
Judicial	\$ 231,574	\$ -	\$ 231,574
Finance and administrative	109,435	-	109,435
Public safety	163,066	-	163,066
Public works	67,011	-	67,011
Culture and recreation	231,966	-	231,966
Economic development	382,831	-	382,831
Debt service:			
Principal retirement	13,295	54,000	67,295
Interest and bank charges	29,485	15,898	45,383
Capital outlay	204,305	-	204,305
Total expenditures	<u>\$ 1,432,968</u>	<u>\$ 69,898</u>	<u>\$ 1,502,866</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ (248,395)</u>	<u>\$ (69,869)</u>	<u>\$ (318,264)</u>
OTHER FINANCING SOURCES (USES)			
Transfers - in	\$ 328,976	\$ 67,566	\$ 396,542
Transfers - (out)	(28,257)	-	(28,257)
Total other financing sources	<u>\$ 300,719</u>	<u>\$ 67,566</u>	<u>\$ 368,285</u>
Net change in fund balances	\$ 52,324	\$ (2,303)	\$ 50,021
Fund balances, beginning of year	<u>1,000,087</u>	<u>24,008</u>	<u>1,024,095</u>
Fund balances, end of year	<u>\$ 1,052,411</u>	<u>\$ 21,705</u>	<u>\$ 1,074,116</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

DECEMBER 31, 2015

	<u>Drainage District No. 1</u>	<u>Drainage District No. 2</u>	<u>Drainage District No. 3</u>	<u>Ambulance Rededication Fund</u>	<u>Criminal Court Fund</u>	<u>Library Fund</u>	<u>Emergency Preparedness Fund</u>	<u>Economic Development Fund</u>	<u>Total</u>
ASSETS									
Cash and cash equivalents	\$ 118,022	\$ 198,895	\$ 134,071	\$ 483	\$ 15,727	\$ 308,274	\$ 6,330	\$ 48,364	\$ 830,166
Receivables	33,947	43,817	29,133	-	6,081	133,130	-	16,224	262,332
Due from other funds	-	-	-	-	-	-	-	12,676	12,676
Total assets	<u>\$ 151,969</u>	<u>\$ 242,712</u>	<u>\$ 163,204</u>	<u>\$ 483</u>	<u>\$ 21,808</u>	<u>\$ 441,404</u>	<u>\$ 6,330</u>	<u>\$ 77,264</u>	<u>\$ 1,105,174</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts, salaries, and other payables	\$ -	\$ -	\$ -	\$ -	\$ 20,833	\$ 10,200	\$ 8,319	\$ 13,411	\$ 52,763
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,833</u>	<u>\$ 10,200</u>	<u>\$ 8,319</u>	<u>\$ 13,411</u>	<u>\$ 52,763</u>
Fund balances:									
Committed - special revenue projects (deficit)	\$ 151,969	\$ 242,712	\$ 163,204	\$ 483	\$ 975	\$ 431,204	\$ (1,989)	\$ 63,853	\$ 1,052,411
Total fund balances	<u>\$ 151,969</u>	<u>\$ 242,712</u>	<u>\$ 163,204</u>	<u>\$ 483</u>	<u>\$ 975</u>	<u>\$ 431,204</u>	<u>\$ (1,989)</u>	<u>\$ 63,853</u>	<u>\$ 1,052,411</u>
Total liabilities and fund balances	<u>\$ 151,969</u>	<u>\$ 242,712</u>	<u>\$ 163,204</u>	<u>\$ 483</u>	<u>\$ 21,808</u>	<u>\$ 441,404</u>	<u>\$ 6,330</u>	<u>\$ 77,264</u>	<u>\$ 1,105,174</u>

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2015

	Drainage District No. 1	Drainage District No. 2	Drainage District No. 3	Ambulance Rededication Fund	Criminal Court Fund	Library Fund	Emergency Preparedness Fund	Economic Development Fund	Total
REVENUES									
Taxes:									
Ad valorem	\$ 50,045	\$ 60,636	\$ 35,703	\$ -	\$ -	\$ 267,321	\$ -	\$ -	\$ 413,705
Sales taxes	-	-	-	-	-	-	-	246,093	246,093
Intergovernmental revenues:									
State funds:									
State revenue sharing	2,157	4,956	1,308	-	-	10,333	-	-	18,754
Other state grants	-	-	-	-	-	-	75,059	134,498	209,557
Fees, charges, and commissions	-	-	-	-	-	-	139,917	2,285	142,202
Fines and forfeitures	-	-	-	-	74,178	-	-	-	74,178
Investment income	37	404	43	1	11	335	23	20	874
Other revenues	-	-	1,600	-	4,000	1,979	58,811	12,820	79,210
Total revenues	\$ 52,239	\$ 65,996	\$ 38,654	\$ 1	\$ 78,189	\$ 279,968	\$ 273,810	\$ 395,716	\$ 1,184,573
EXPENDITURES									
General government:									
Judicial	\$ -	\$ -	\$ -	\$ -	\$ 231,574	\$ -	\$ -	\$ -	\$ 231,574
Finance and administrative	4,521	2,775	2,067	22,331	-	10,209	17,486	50,046	109,435
Public safety	-	-	-	-	-	-	163,066	-	163,066
Public works	21,866	27,113	16,673	-	-	-	-	1,359	67,011
Culture and recreation	-	-	-	-	-	231,966	-	-	231,966
Economic development	-	-	-	-	-	-	-	382,831	382,831
Debt service:									
Principal retirement	-	-	-	13,295	-	-	-	-	13,295
Interest expense	-	-	-	29,485	-	-	-	-	29,485
Capital outlay	-	-	-	57,567	9,098	20,325	106,915	10,400	204,305
Total expenditures	\$ 26,387	\$ 29,888	\$ 18,740	\$ 122,678	\$ 240,672	\$ 262,500	\$ 287,467	\$ 444,636	\$ 1,432,968
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 25,852	\$ 36,108	\$ 19,914	\$ (122,677)	\$ (162,483)	\$ 17,468	\$ (13,657)	\$ (48,920)	\$ (248,395)
OTHER FINANCING SOURCES (USES)									
Transfers - in	\$ -	\$ -	\$ -	\$ 121,413	\$ 170,913	\$ -	\$ 15,300	\$ 21,350	\$ 328,976
Transfers - (out)	(9,419)	(9,419)	(9,419)	-	-	-	-	-	(28,257)
Total other financing sources (uses)	\$ (9,419)	\$ (9,419)	\$ (9,419)	\$ 121,413	\$ 170,913	\$ -	\$ 15,300	\$ 21,350	\$ 300,719
Net change in fund balances (deficit)	\$ 16,433	\$ 26,689	\$ 10,495	\$ (1,264)	\$ 8,430	\$ 17,468	\$ 1,643	\$ (27,570)	\$ 52,324
FUND BALANCES - BEGINNING (deficit)	135,536	216,023	152,709	1,747	(7,455)	413,736	(3,632)	91,423	1,000,087
FUND BALANCES - ENDING (deficit)	\$ 151,969	\$ 242,712	\$ 163,204	\$ 483	\$ 975	\$ 431,204	\$ (1,989)	\$ 63,853	\$ 1,052,411

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

INFORMATION SCHEDULES

AS OF DECEMBER 31, 2015

COMPENSATION PAID

The schedule of compensation paid to Police Jurors and other board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

POLICE JURORS

Compensation of the Police Jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method, Jurors receive monthly compensation at varying rates, but not exceeding the maximum provided by state law.

COMMISSIONERS - GRAVITY DRAINAGE DISTRICTS

In accordance with Louisiana Revised Statute (LSR-R.S.) 38:1794, each board member may receive per diem of up to \$60 for each day in the conduct of official business of the District, not to exceed 36 days each year.

The board of commissioners of Gravity District No. 1 has elected to receive \$50 per diem per meeting.

The board of commissioners of Gravity District No. 2 has elected to receive \$50 per diem per meeting.

The board of commissioners of Gravity District No. 3 has elected to receive \$50 per diem per meeting.

COMMISSIONERS - LIBRARY BOARD OF CONTROL

The commissioners of the library board of control receive no compensation from the library.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SUPPLEMENTARY INFORMATION SCHEDULES

SCHEDULE OF COMPENSATION PAID POLICE JURORS AND OTHERS

FOR THE YEAR ENDED DECEMBER 31, 2015

<u>Police Jurors</u>	
Woodrow Wiley, Jr.	\$ 24,000
William Trevillion	19,200
Roderick Webb	19,200
Emmett L. Adams, Jr.	19,200
Danny C. Clark	19,200
John "Bubba" Winn	19,200
Carl Frank Olds	19,200
Totals	<u>\$ 139,200</u>
 <u>Gravity Drainage District No. 1</u>	
Carl Frank Olds	\$ 525
Woodrow Wiley, Jr.	525
Walter Butler	600
Lionel Travers	450
Roy Smith, Sr.	375
Totals	<u>\$ 2,475</u>
 <u>Gravity Drainage District No. 2</u>	
Bill Crigler	\$ 150
Ben Britton	225
Brian Kifer	225
LaVance Herring	150
Ben Burnside, Jr.	225
Totals	<u>\$ 975</u>
 <u>Gravity Drainage District No. 3</u>	
Clarence Evans	\$ 75
David Miller	150
Bobby Conner	150
Russell Ratcliff	150
Terry Mize	75
Totals	<u>\$ 600</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SUPPLEMENTARY INFORMATION SCHEDULES

SCHEDULE OF INSURANCE COVERAGE

FOR THE YEAR ENDED DECEMBER 31, 2015

Below is a listing of insurance policies in force as of December 31, 2015:

Policy Type	Number	Company	Coverage	Expiration
1. General liability	11N17540	Travelers		8/1/2016
General aggregate			\$3,000,000	
Each occurrence limit			\$1,000,000	
Products - completed operations			\$3,000,000	
Damages to premises rented			\$100,000	
2. Crime - directors	6303127R869	Travelers		8/1/2016
Employee theft			\$200,000	
Forgery			\$25,000	
Robbery			\$25,000	
3. Workmen's compensation	WCV-0081649-05	Stonetrust		1/1/2016
Each accident			\$1,000,000	
Disease - each employee			\$1,000,000	
Disease - policy limit		\$1,000,000		
4. Property insurance	6303127R869	Travelers		8/1/2016
Safety building			\$3,400,000	
Courthouse			\$5,025,000	
Annex			\$602,000	
Jail			\$562,000	
Vehicles and equipment			\$Various	
5. Auto insurance	9157P83A	Travelers		8/1/2016
Each occurrence limit			\$1,000,000	
6. Scheduled Bond insurance	104850194	Travelers		8/1/2016
Each occurrence limit			\$200,000	

See Independent Auditor's Report.

SECTION VI

**REPORTS ON INTERNAL
CONTROL AND COMPLIANCE**



209 N. Commerce Street
 P.O. Box 1027
 Natchez, Mississippi 39121-1027
 Telephone: 601.442.7411
 Fax: 601.442.6551
www.silassimmons.com

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
 REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
 OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
 WITH GOVERNMENT AUDITING STANDARDS**

Police Jurors
 Tensas Parish Police Jury
 St. Joseph, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Tensas Parish Police Jury as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Tensas Parish Police Jury's basic financial statements, and have issued our report thereon dated June 6, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Tensas Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Tensas Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Tensas Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be significant weaknesses.

Compliance and Other Matters.

As part of obtaining reasonable assurance about whether Tensas Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Silas Simms, LLP

Natchez, Mississippi
June 6, 2016

SCHEDULE OF FINDINGS

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SCHEDULE OF FINDINGS

FOR THE YEAR ENDED DECEMBER 31, 2015

SUMMARY OF AUDIT RESULTS

Financial Statements:

- | | |
|--|---------|
| 1. Type of auditor's report issued on the financial statements: | Adverse |
| 2. Internal control over financial reporting: | |
| a. Material weakness(es) identified? | No |
| b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | No |
| 3. Material noncompliance relating to the financial statements? | No |

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

SUPPLEMENTARY INFORMATION SCHEDULES
DECEMBER 31, 2015

STATUS OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2014

Ref No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Action/Partial Corrective Action Taken
---------	--	------------------------	--	---

Section I - Internal Control and Compliance Material to the Financial Statements:

2015-1

Purchase Order Policy

The Tensas Parish Police Jury contracted with a landfill management company in which the company will operate the landfill owned by the Tensas Parish Police Jury. The contract was effective on February 24, 2015.

Yes

Jury voted to implement a purchase order requirement for anything over \$3,500. Two people from committee would have to approve purchase.

The contract provides that the landfill management company shall be paid \$600 per day for the landfill operation and be reimbursed for the costs of the operation of the landfill. The contract also states that the landfill management company shall be reimbursed "upon submission to the Owner of valid and sufficient documentation of such costs." The Tensas Parish Police Jury has a purchase order policy which requires a purchase requisition requesting approval for items purchased. Requirement for certain purchases includes the date needed, estimated costs, suggested vendors, and other information. Also, the requisition must be signed by the person requesting the purchase.

Our test of transactions found no purchase orders for any of the purchases which were reimbursed for. The purchases reimbursed totaled approximately \$200,000, not including payroll and the daily fee of \$600.

Recommendation

We recommend that the Tensas Parish Police Jury review its reimbursement procedures under this contract and begin requiring purchase orders for purchases made under this contract.

Tensas Parish Police Jury Response

The President of the Tensas Parish Police Jury agrees that the purchase order policy needs to be reviewed in regard to this contract.

Section II - Internal Control and Compliance Material to Federal Awards:

None

Section III - Management Letter:

None

TENSAS PARISH POLICE JURY
ST. JOSEPH, LOUISIANA

CURRENT YEAR FINDINGS, RECOMMENDATIONS, AND
CORRECTIVE ACTION PLAN

FOR THE YEAR ENDED DECEMBER 31, 2015

<u>Ref No.</u>	<u>Description of Finding</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
Section I - Internal Control and Compliance Material to the Financial Statements:			
None			
Section II - Internal Control and Compliance Material to Federal Awards:			
None			
Section III - Management Letter:			
None			