

**North Delta Regional Planning And  
Development District, Incorporated  
Monroe, Louisiana**

**Financial Statements  
As of and For the Year Ended June 30, 2011**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 04 2012

**North Delta Regional Planning and  
Development District, Incorporated  
Monroe, Louisiana**

**Financial Statements  
As of and for the Year Ended June 30, 2011**

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# LUFFEY, HUFFMAN, RAGSDALE & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)  
CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITORS' REPORT

**Board of Directors  
North Delta Regional Planning  
and Development District, Incorporated  
Monroe, Louisiana**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of North Delta Regional Planning and Development District, Incorporated, (the District) as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2011, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 2 to the financial statements, North Delta has extensive deficit balances in the USDA Rural Development Loan and Admin funds which could result in North Delta being unable to meet its obligations in future periods.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2012, on our consideration of the District's internal control over financial reporting

Board of Directors  
North Delta Regional Planning  
and Development District, Incorporated  
Monroe, Louisiana

and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the budgetary comparison information on pages 4 through 11 and 50 through 55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements as a whole. The accompanying information listed as other supplemental information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. This other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Stuffey, Huffman, Reynolds, & Seignier*

(A Professional Accounting Corporation)  
March 27, 2012

**REQUIRED SUPPLEMENTAL INFORMATION  
(PART A)**

**North Delta Regional Planning and Development District, Incorporated**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2011**

As management of the North Delta Regional Planning and Development District, Incorporated, (hereinafter referred to in this Management's Discussion and Analysis as the District) we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2011. It is designed to assist the reader in focusing on significant financial issues, identify changes in the District's financial position, and identify material deviations and individual fund issues or concerns.

**Financial Highlights**

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year by \$239,481 (*net deficit*). Of this amount, \$258,341 (*unrestricted net deficit*) represents the portion of net deficit which is not invested in capital assets or otherwise restricted.
- The government's total net deficit decreased by \$72,883.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$243,767 a decrease of \$133,651 for the year. Of this total amount, \$78,936 is available for spending at the government's discretion (*unassigned fund balance*).
- The District's total debt decreased by \$82,862 during the current fiscal year (net of additions).

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

**North Delta Regional Planning and Development District, Incorporated  
Management's Discussion and Analysis (MD&A)  
June 30, 2011**

Both of the government-wide financial statements distinguish functions of the District that are principally supported by intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government, elderly assistance, planning for highways and transportation and economic development. The business-type activities of the District include rural business relending.

The government-wide financial statements can be found on pages 13 and 14 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Title III-B Supportive Services, Title III C-1 Congregate Meals, Title III C-2 Home Delivered Meals, Nutritional Services Incentive Program, and Federal Highways Administration, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The District adopts an annual appropriated budget for its general and special revenue funds. Budgetary comparison statements have been provided on pages 49 through 54 for the general and the major special revenue funds to demonstrate compliance with this budget.



**North Delta Regional Planning and Development District, Incorporated  
Management's Discussion and Analysis (MD&A)  
June 30, 2011**

The governmental fund financial statements can be found on pages 16 through 19 of this report.

**Proprietary funds.** The District maintains one type of proprietary fund. Enterprise funds in the fund financial statements are used to report the same data presented as business-type activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The major enterprise funds are the USDA Rural Development Revolving Loan, USDA Rural Development North Delta Admin, Loan Loss Reserve, and the Rural Business Enterprise Grant. There are no nonmajor enterprise funds.

The proprietary fund financial statements can be found on pages 20 through 22 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 23 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District compliance with budgets for its general fund and all major special revenue funds with a legally adopted annual budget. The combining statements for non-major governmental funds are presented immediately following the required supplementary information.

#### **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, liabilities exceeded assets by \$239,481 for the year ended June 30, 2011.

By far the largest amount of the District's net assets reflects its investment in notes receivable of \$196,147 and \$223,354 (net of allowance for bad debts of \$651,256 and \$655,456) for the years ended June 30, 2011 and 2010, respectively. These loans were made to citizens for new businesses and economic development.

**North Delta Regional Planning and Development District, Incorporated  
Management's Discussion and Analysis (MD&A)  
June 30, 2011**

**North Delta Regional Planning and Development  
District, Incorporated  
Net Assets  
June 30, 2011 and 2010**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>June 30,</b>		<b>June 30,</b>		<b>June 30,</b>	
	<b>2011</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>
Current and other assets	\$ 678,783	\$ 617,244	\$ 382,859	\$ 256,710	\$ 1,061,642	\$ 873,954
Capital assets	18,860	25,544	-	-	18,860	25,544
<b>Total assets</b>	<b>697,643</b>	<b>642,788</b>	<b>382,859</b>	<b>256,710</b>	<b>1,080,502</b>	<b>899,498</b>
Current and other liabilities	438,121	247,317	77,252	80,728	515,373	328,045
Long-term liabilities	27,949	33,197	776,661	850,620	804,610	883,817
<b>Total liabilities</b>	<b>466,070</b>	<b>280,514</b>	<b>853,913</b>	<b>931,348</b>	<b>1,319,983</b>	<b>1,211,862</b>
<b>Net Assets:</b>						
Invested in capital assets, net of related debt	18,860	18,051	-	-	18,860	18,051
Restricted for:						
Health, welfare, & social services	19,873	-	-	-	19,873	-
Economic development	144,958	-	-	-	144,958	-
Revolving loans	-	-	188,975	-	188,975	-
Unrestricted	47,882	344,223	(660,029)	(674,638)	(612,147)	(330,415)
<b>Total net assets (Deficit)</b>	<b>\$ 231,573</b>	<b>\$ 362,274</b>	<b>\$ (471,054)</b>	<b>\$ (674,638)</b>	<b>\$ (239,481)</b>	<b>\$ (312,364)</b>

The balance of \$231,573 in net assets in the governmental activities represents the accumulated results of all past years' operations. Net assets of governmental activities decreased by \$130,701 for the fiscal year. The changes in net assets are discussed later in this MD&A.

**Governmental and Business-type activities.** Key elements of the changes in the governmental and business-type activities net assets are as follows:

**North Delta Regional Planning and Development District, Incorporated  
Management's Discussion and Analysis (MD&A)  
June 30, 2011**

**North Delta Regional Planning and Development  
District, Incorporated  
Changes in Net Assets  
For the Years Ended June 30, 2011 and 2010**

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
<b>Revenue</b>						
<b>Program Revenues:</b>						
Charges for services	\$ 75,744	\$ 30,318	\$ -	\$ -	\$ 75,744	\$ 30,318
Operating grants and contributions	2,332,803	2,372,218	-	-	2,332,803	2,372,218
Capital grants and contributions	-	7,519	-	-	-	7,519
<b>General Revenues:</b>						
Dues	15,815	20,999	-	-	15,815	20,999
Interest and investment earnings	-	-	21,461	16,126	21,461	16,126
Other general revenues	17,044	18,031	-	-	17,044	18,031
<b>Total revenues</b>	<b>2,441,406</b>	<b>2,449,085</b>	<b>21,461</b>	<b>16,126</b>	<b>2,462,867</b>	<b>2,465,211</b>
<b>Expenses</b>						
General government	15,324	3,183	-	-	15,324	3,183
Health, welfare, & social services	1,783,742	1,841,663	-	-	1,783,742	1,841,663
Planning for highways and public transportation	344,632	321,522	-	-	344,632	321,522
Public safety	32,852	64,412	-	-	32,852	64,412
Economic Development	194,044	186,524	-	-	194,044	186,524
Rural business lending	-	-	19,390	73,734	19,390	73,734
<b>Total expenses</b>	<b>2,370,594</b>	<b>2,417,304</b>	<b>19,390</b>	<b>73,734</b>	<b>2,389,984</b>	<b>2,491,038</b>
Increase (decrease) in net assets before transfers	70,812	31,781	2,071	(57,608)	72,883	(25,827)
Transfers	(201,513)	-	201,513	-	-	-
<b>Change in net assets</b>	<b>\$ (130,701)</b>	<b>\$ 31,781</b>	<b>\$ 203,584</b>	<b>\$ (57,608)</b>	<b>\$ 72,883</b>	<b>\$ (25,827)</b>

**Governmental Activities**

Expenses are classified by functions/programs. For the fiscal years ended June 30, 2011 and 2010, general government accounts for \$15,324 and \$3,183, respectively, while elderly assistance accounts for \$1,783,742 and \$1,841,663, respectively, transportation and economic development account for \$538,676 and \$508,046, respectively, and public safety accounts for \$32,852 and \$64,412, respectively.

The program revenues for fiscal years 2011 and 2010 directly related to these expenses totaled \$2,408,547 and \$2,410,055, which resulted in net program income of \$37,953 for the year ended June 30, 2011 and net program expenses of \$7,249 for the year ended June 30, 2010. The costs of governmental activities exceeding restricted state and federal grants are paid primarily from dues of \$20,999 for the years ended June 30, 2010.

**North Delta Regional Planning and Development District, Incorporated  
Management's Discussion and Analysis (MD&A)  
June 30, 2011**

The District is a pass-through entity for the majority of federal and state revenues received from the Louisiana Governor's Office for Elderly Affairs. For the years ended June 30, 2011, and 2010 of the total revenue amount of \$1,793,743 and \$1,810,891, \$1,351,084 and \$1,202,394 was passed through to the various Councils on Aging in northeast Louisiana.

**Business-type Activities**

Business-type activities increased the District's net assets by \$203,584 in 2011 and decreased net assets by \$57,608 in 2010. Key elements of these changes are as follows:

- For the years ended June 30, 2011 and 2010 bad debt expenses were \$0 and \$48,323 and other operating expenses were \$10,808 and \$11,166.
- For the year ended June 30, 2011, the District recognized transfers in to the Enterprise Funds from the General Fund of \$201,513.

**Financial Analysis of the Governmental Funds**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$243,767 and \$377,418 for 2011 and 2010 respectively, a decrease of \$133,651 for the year ended June 30, 2011. The ending fund balance constitutes unreserved fund balance, which is available for spending at the District's discretion.

**General Fund Budgetary Highlights**

In accordance with Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA- R.S 39:1301 *et seq*), the District must adopt a budget for the General Fund and all Special Revenue funds prior to June 30. The original was adopted on June 1, 2010, and the final budget amendments were adopted on June 21, 2010.

Budgeted revenues for the Special Revenue Funds were amended during FY 2011 to reflect the revenues per the actual Schedule of Funding from the Louisiana Governor's Office of Elderly Affairs which was not received until after the original budgets had been adopted.

**North Delta Regional Planning and Development District, Incorporated  
Management's Discussion and Analysis (MD&A)  
June 30, 2011**

**Capital Asset and Debt Administration**

**Capital Assets**

The District's investment in capital assets for its governmental and business type activities as of June 30, 2011 and 2010 amounts to \$18,860 and \$25,544 (net of accumulated depreciation). This investment in capital assets is as follows:

**Capital Assets**

	<b>June 30,</b>	
	<b>2011</b>	<b>2010</b>
Office furniture and equipment	\$ 71,704	\$ 71,704
Less: accumulated depreciation	(52,844)	(46,160)
<b>Total Capital Assets</b>	<b>\$ 18,860</b>	<b>\$ 25,544</b>

More detailed information for capital assets is found in Note 7, Changes in Capital Assets, of the Notes to the Financial Statements.

**Outstanding Debt**

The District's outstanding debt for the years ended June 30, 2011 and 2010 is as follows:

**Outstanding Debt**

	<b>June 30,</b>	
	<b>2011</b>	<b>2010</b>
USDA Rural Development	\$ 850,417	\$ 923,643
Compensated Absences	31,054	33,197
Equipment Financing	-	7,493
<b>Total debt</b>	<b>\$ 881,471</b>	<b>\$ 964,333</b>

More detailed information for outstanding debt can be found in Note 13, Long-term Obligations, of the Notes to the Financial Statements.

**North Delta Regional Planning and Development District, Incorporated  
Management's Discussion and Analysis (MD&A)  
June 30, 2011**

**Economic Factors and Next Year's Budgets and Rates**

Current factors considered in preparing the District's budget for the 2012 fiscal year indicates no significant change from the projected revenues and expenditures of the 2011 and 2010 fiscal years.

**Requests for Information**

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Dot Crain, Accountant, 913 Stubbs Avenue, Monroe, LA, 71201.

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS**

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**Statement of Net Assets  
June 30, 2011**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 156,193	\$ 184,245	\$ 340,438
Receivables	521,396	2,467	523,863
Notes receivable - short-term	-	615,519	615,519
Notes receivable - long-term	-	231,884	231,884
Allowance for bad debts	-	(651,256)	(651,256)
Prepaid items	1,194	-	1,194
Capital assets, net	18,860	-	18,860
<b>Total Assets</b>	<u>697,643</u>	<u>382,859</u>	<u>1,080,502</u>
<b>Liabilities</b>			
Accounts, salaries and other payables	342,100	-	342,100
Due to grantor	11,979	-	11,979
Accrued interest payable	-	3,496	3,496
Deferred revenues	80,937	-	80,937
Long-term liabilities			
Due within one year	3,105	73,756	76,861
Due in more than one year	27,949	776,661	804,610
<b>Total liabilities</b>	<u>466,070</u>	<u>853,913</u>	<u>1,319,983</u>
<b>Net Assets (Deficit)</b>			
Invested in capital assets, net of related debt	18,860	-	18,860
Restricted for:			
Health, welfare, & social services	19,873	-	19,873
Economic development	144,958	-	144,958
Revolving loan programs	-	188,975	188,975
Unrestricted	47,882	(660,029)	(612,147)
<b>Total net assets (Deficit)</b>	<u>\$ 231,573</u>	<u>\$ (471,054)</u>	<u>\$ (239,481)</u>

The accompanying notes are an integral part of this financial statement.



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**Statement of Activities  
June 30, 2011**

Functions/Programs	Direct		Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Indirect Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total
<b>Governmental activities</b>							
General	\$ 186,060	\$ (170,736)	\$ 75,744	\$ -	\$ 60,420	\$ -	\$ 60,420
Health, welfare & social services							
Supportive services	364,213	-	-	375,633	11,420	-	11,420
Nutrition services	978,875	-	-	978,875	-	-	-
Preventive health & medication assistance	79,794	26,031	-	105,502	(323)	-	(323)
Family caregiver support	91,426	2,309	-	113,307	19,572	-	19,572
Ombudsman	102,909	20,182	-	122,819	(272)	-	(272)
Area Agency on Aging administration	90,887	27,116	-	106,357	(11,646)	-	(11,646)
Planting for highways and public transportation	262,156	82,476	-	336,058	(8,574)	-	(8,574)
Public safety	25,038	7,814	-	25,385	(7,467)	-	(7,467)
Economic development	194,044	-	-	168,867	(25,177)	-	(25,177)
Total governmental activities	<u>2,375,402</u>	<u>(4,808)</u>	<u>75,744</u>	<u>2,332,803</u>	<u>37,953</u>	<u>-</u>	<u>37,953</u>
<b>Business-type activities</b>							
Rural business relending	14,582	4,808	-	-	-	(19,390)	(19,390)
<b>Total</b>	<u>\$ 2,389,984</u>	<u>\$ -</u>	<u>\$ 75,744</u>	<u>\$ 2,332,803</u>	<u>37,953</u>	<u>(19,390)</u>	<u>18,563</u>
<b>General revenues</b>							
Dues					15,815	-	15,815
Interest and investment earnings					-	21,461	21,461
Miscellaneous					17,044	-	17,044
Transfers					(201,513)	201,513	-
<b>Total general revenues</b>					<u>(168,654)</u>	<u>222,974</u>	<u>54,320</u>
<b>Change in net assets</b>					<u>(130,701)</u>	<u>203,584</u>	<u>72,883</u>
<b>Net assets (deficit) at beginning of year</b>					<u>362,274</u>	<u>(674,638)</u>	<u>(312,364)</u>
<b>NET ASSETS (DEFICIT) AT END OF YEAR</b>					<u>\$ 231,573</u>	<u>\$ (471,054)</u>	<u>\$ (239,481)</u>

The accompanying notes are an integral part of this financial statement.

**FUND FINANCIAL STATEMENTS**

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
Balance Sheet  
Governmental Funds  
June 30, 2011

Major Funds

	Special Revenue Funds							Total
	General Fund	Title III B Supportive Services	Title III C-1 Congregate Meals	Title III C-2 Home Delivered Meals	Nutritional Services Incentive Program	Federal Highways Administration	Other Governmental Funds	
<b>Assets</b>								
Cash and cash equivalents	\$ 148,738	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,455	\$ 156,193
Receivables	604	61,523	65,041	84,321	50,114	67,349	192,444	521,396
Other current assets	1,194	-	-	-	-	-	-	1,194
Due from other funds	-	-	2,622	22,231	47,038	-	188,559	260,450
<b>TOTAL ASSETS</b>	<b>\$ 150,536</b>	<b>\$ 61,523</b>	<b>\$ 67,663</b>	<b>\$ 106,552</b>	<b>\$ 97,152</b>	<b>\$ 67,349</b>	<b>\$ 388,458</b>	<b>\$ 939,233</b>
<b>Liabilities</b>								
Accounts, salaries and other payables	\$ 6,812	\$ 48,827	\$ 58,700	\$ 90,897	\$ 50,114	\$ 16,472	\$ 70,278	\$ 342,100
Due to other funds	64,788	10,602	6,003	747	-	50,877	127,433	260,450
Due to grantor	-	-	-	-	-	-	11,979	11,979
Deferred revenues	-	2,094	2,960	14,908	47,038	-	13,937	80,937
Total liabilities	<b>71,600</b>	<b>61,523</b>	<b>67,663</b>	<b>106,552</b>	<b>97,152</b>	<b>67,349</b>	<b>223,627</b>	<b>695,466</b>
<b>Fund equity</b>								
Fund balance	-	-	-	-	-	-	-	-
Restricted for health, welfare, & social services	-	-	-	-	-	-	19,873	19,873
Restricted for economic development	-	-	-	-	-	-	144,958	144,958
Unassigned	78,936	-	-	-	-	-	-	78,936
Total fund equity	<b>78,936</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>164,831</b>	<b>243,767</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 150,536</b>	<b>\$ 61,523</b>	<b>\$ 67,663</b>	<b>\$ 106,552</b>	<b>\$ 97,152</b>	<b>\$ 67,349</b>	<b>\$ 388,458</b>	<b>\$ 939,233</b>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
**Monroe, Louisiana**  
**Reconciliation of the Balance Sheet -  
Governmental Funds to the Statement of Net Assets**  
**June 30, 2011**

Fund balances - total governmental funds		\$	243,767
Amounts reported for governmental activities are not financial resources and, therefore, are not reported in the governmental funds			
Governmental capital assets	\$	71,704	
Less: accumulated depreciation		<u>(52,844)</u>	18,860
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds			
Compensated absences payable			(31,054)
Elimination of interfund assets and liabilities			
Interfund assets		(260,450)	
Interfund liabilities		<u>260,450</u>	<u>-</u>
Net assets of governmental activities		\$	<u><u>231,573</u></u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balance  
June 30, 2011  
For the Year Ended June 30, 2011

	Major Funds							Total
	General Fund	Special Revenue Funds					Other Governmental Funds	
		Title III B Supportive Services	Title III C-1 Congregate Meals	Title III C-2 Home Delivered Meals	Nutritional Services Incentive Program	Federal Highways Administration		
<b>Revenues</b>								
<b>Intergovernmental</b>								
Governor's Office of Elderly Affairs	-	\$ 351,095	\$ 357,723	\$ 463,768	\$ 157,384	\$ -	\$ 463,773	\$ 1,793,743
U.S. Department of Commerce	-	-	-	-	-	-	77,667	77,667
U.S. Department of Transportation	-	-	-	-	-	199,018	42,504	241,522
Ouachita Council of Governments	-	-	-	-	-	49,754	44,782	94,536
Other Federal grants	-	-	-	-	-	-	47,385	47,385
Louisiana Workforce Investment	-	-	-	-	-	-	69,200	69,200
Other State grants	-	-	-	-	-	-	8,750	8,750
Service fees	75,744	-	-	-	-	-	-	75,744
Membership dues	-	-	-	-	-	-	15,815	15,815
Miscellaneous	12,079	-	-	-	-	-	4,965	17,044
<b>Total Revenues</b>	<b>87,823</b>	<b>351,095</b>	<b>357,723</b>	<b>463,768</b>	<b>157,384</b>	<b>248,772</b>	<b>774,841</b>	<b>2,441,406</b>
<b>Expenditures</b>								
General	17,466	-	-	-	-	-	-	17,466
Health, welfare, & social services	-	339,675	357,723	463,768	157,384	-	318,081	1,636,631
Planning for highways and public transportation	-	-	-	-	-	248,468	186,401	434,869
Economic development	-	-	-	-	-	-	243,941	243,941
Public safety	-	-	-	-	-	-	32,840	32,840
Debt service principal	-	-	-	-	-	7,493	-	7,493
Debt service interest	-	-	-	-	-	304	-	304
<b>Total Expenditures</b>	<b>17,466</b>	<b>339,675</b>	<b>357,723</b>	<b>463,768</b>	<b>157,384</b>	<b>256,265</b>	<b>781,263</b>	<b>2,373,544</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>70,357</b>	<b>11,420</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,493)</b>	<b>(6,422)</b>	<b>67,862</b>
<b>Other Financing Sources / (Uses)</b>								
Transfers in	7,469	3,438	6,032	1,134	-	-	125,139	143,212
Transfers out	(214,347)	(14,858)	(6,032)	(1,134)	-	(223)	(108,131)	(344,725)
<b>Total Other Financing Sources/(Uses)</b>	<b>(206,878)</b>	<b>(11,420)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(223)</b>	<b>17,008</b>	<b>(201,513)</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>(136,521)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,716)</b>	<b>10,586</b>	<b>(133,651)</b>
<b>Fund Balances at Beginning of Year</b>	<b>215,457</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,716</b>	<b>154,245</b>	<b>377,418</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 78,936</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 164,831</b>	<b>\$ 243,767</b>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana  
Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances  
of Governmental Funds  
to the Statement of Activities  
For the Year Ended June 30, 2011**

Net change in fund balances - total governmental funds		\$ (133,651)
Amount reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Depreciation expense		(6,684)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Decrease in compensated absences payable		2,141
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.		
Principal payments		7,493
Elimination of transfers in and out		
Transfers in	(143,212)	
Transfers out	143,212	-
Change in net assets of governmental activities		\$ <u>(130,701)</u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
Statement of Net Assets  
Proprietary Funds  
June 30, 2011

	Major Funds				
	Business-type Activities - Enterprise Funds				
	USDA Rural Development Revolving Loan	USDA Rural Development North Delta Admin	Loan Loss Reserve	Rural Business Enterprise Grant	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents, restricted	\$ -	\$ -	\$ 71,398	\$ 112,847	\$ 184,245
Receivables	2,467	-	-	-	2,467
Notes receivable-short term, unrestricted, net	95,379	-	-	-	95,379
Notes receivable-short term, restricted, net	-	-	-	4,730	4,730
Total current assets	<u>97,846</u>	<u>-</u>	<u>71,398</u>	<u>117,577</u>	<u>286,821</u>
Noncurrent assets					
Notes receivable - long-term, net	96,038	-	-	-	96,038
Total noncurrent assets	<u>96,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>96,038</u>
Total assets	<u>\$ 193,884</u>	<u>\$ -</u>	<u>\$ 71,398</u>	<u>\$ 117,577</u>	<u>\$ 382,859</u>
<b>LIABILITIES</b>					
Current liabilities					
Accrued interest payable	\$ 3,496	\$ -	\$ -	\$ -	\$ 3,496
Current portion of long-term debt	73,756	-	-	-	73,756
Total current liabilities	<u>77,252</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,252</u>
Noncurrent liabilities					
Note payable	776,661	-	-	-	776,661
Total noncurrent liabilities	<u>776,661</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>776,661</u>
Total liabilities	<u>853,913</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>853,913</u>
<b>NET ASSETS (DEFICIT)</b>					
Restricted	-	-	71,398	117,577	188,975
Unrestricted (deficit)	(660,029)	-	-	-	(660,029)
Total net assets	<u>\$ (660,029)</u>	<u>\$ -</u>	<u>\$ 71,398</u>	<u>\$ 117,577</u>	<u>\$ (471,054)</u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT  
Monroe, Louisiana  
Statement of Revenues, Expenses  
and Changes in Net Assets  
Proprietary Funds  
For the Year Ended June 30, 2011**

	Major Funds				Total
	Business-type Activities - Enterprise Funds				
	USDA Rural Development Revolving Loan	USDA Rural Development North Delta Admin	Loan Loss Reserve	Rural Business Enterprise Grant	
<b>OPERATING REVENUES</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>OPERATING EXPENSES</b>					
Legal	-	120	-	-	120
Other operating expenses	5,000	4,688	500	500	10,688
Total operating expenses	5,000	4,808	500	500	10,808
Operating loss	(5,000)	(4,808)	(500)	(500)	(10,808)
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Investment earnings	17,565	-	1	3,895	21,461
Interest expense	(8,582)	-	-	-	(8,582)
Total nonoperating revenues (expenses)	8,983	-	1	3,895	12,879
Net income (loss)	3,983	(4,808)	(499)	3,395	2,071
<b>Other Financing Sources</b>					
Transfers in	119,930	81,583	-	-	201,513
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses</b>	123,913	76,775	(499)	3,395	203,584
Net assets (deficit) beginning of year	(783,942)	(76,775)	71,897	114,182	(674,638)
Net assets (deficit) end of year	\$ (660,029)	\$ -	\$ 71,398	\$ 117,577	\$ (471,054)

The accompanying notes are an integral part of this financial statement.



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**

Monroe, Louisiana

Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2011

	Major Funds				Total
	Business-type Activities - Enterprise Funds				
	USDA Rural Development Revolving Loan	USDA Rural Development North Delta Admin	Loan Loss Reserve	Rural Business Enterprise Grant	
<b>Cash flows from operating activities</b>					
Cash payments to suppliers for goods and services	\$ (5,000)	\$ (8,565)	\$ (500)	\$ (500)	\$ (14,565)
Net cash used for operating activities	<u>(5,000)</u>	<u>(8,565)</u>	<u>(500)</u>	<u>(500)</u>	<u>(14,565)</u>
<b>Cash flows from noncapital financing activities</b>					
Interfund borrowings (lendings)	(74,301)	(73,018)	-	50,000	(97,319)
Transfers in	119,930	81,583	-	-	201,513
Net cash provided (used) by noncapital financing activities	<u>45,629</u>	<u>8,565</u>	<u>-</u>	<u>50,000</u>	<u>104,194</u>
<b>Cash flows from capital and related financing activities</b>					
Principal paid on debt	(73,226)	-	-	-	(73,226)
Interest paid on debt	(9,034)	-	-	-	(9,034)
Net cash used for financing activities	<u>(82,260)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(82,260)</u>
<b>Cash flows from investing activities</b>					
Interest received on investments	17,929	-	1	3,895	21,825
Principal collections on loans	23,702	-	-	3,505	27,207
Net cash provided by investing activities	<u>41,631</u>	<u>-</u>	<u>1</u>	<u>7,400</u>	<u>49,032</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	-	-	(499)	56,900	56,401
<b>Cash and cash equivalents, July 1, 2010</b>	\$ -	\$ -	\$ 71,897	\$ 55,947	\$ 127,844
<b>Cash and cash equivalents, June 30, 2011</b>	\$ -	\$ -	\$ 71,398	\$ 112,847	\$ 184,245
<b>Reconciliation of operating income to net cash used for operating activities</b>					
Operating loss	\$ (5,000)	\$ (4,808)	\$ (500)	\$ (500)	\$ (10,808)
Adjustments to reconcile operating loss to net cash provided by operating activities					
Change in assets and liabilities					
Accounts, salaries and other payables	-	(3,757)	-	-	(3,757)
Total adjustments	<u>-</u>	<u>(3,757)</u>	<u>-</u>	<u>-</u>	<u>(3,757)</u>
Net cash used for operating activities	<u>\$ (5,000)</u>	<u>\$ (8,565)</u>	<u>\$ (500)</u>	<u>\$ (500)</u>	<u>\$ (14,565)</u>

The accompanying notes are an integral part of this financial statement.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2011**

**Note 1 - Summary of Significant Accounting Policies**

The accompanying financial statements of North Delta Regional Planning and Development District, Incorporated (the District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**A. *Financial Reporting Entity***

The District was officially incorporated on February 24, 1969, as a nonprofit organization under the provision of Louisiana statutes of 1959, Title 12. The District functioned as a planning district by virtue of a 1973 Governor's Executive Order. In 1977, the District became one of eight regional planning and development districts created by the Louisiana legislature by Act No. 472, Section 1 (L.R.S. 33:140.61 and 140.62).

The District is comprised of the following parishes in Northeast Louisiana: Caldwell, East Carroll, Franklin, Jackson, Madison, Morehouse, Ouachita, Richland, Tensas, Union and West Carroll. The purpose of the District is to provide economic development assistance to the parishes in the District. The District accomplishes this objective by planning, coordinating and unifying various local, state and federal efforts to overcome the economic and social deficiencies in the eleven parish area. The board of directors consisting of 25 members representing the parishes of the District is the governing body. Board members receive no compensation for their services.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget or set rates or charges. The District also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected District members are financially accountable. There are no other primary governments with which the District has a significant relationship.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2011**

***B. Basis of Presentation***

The District's basic financial statements consist of the government-wide statements on all of the activities of the government and the fund financial statements (individual major funds and combined non-major funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The District has elected not to follow subsequent private-sector guidance.

***Government-wide Financial Statements***

The government-wide financial statements include the statement of net assets and the statement of activities for all activities of the government. As a general rule, the effect of interfund activity has been removed from these statements. The government-wide presentation focuses primarily on the sustainability of the District as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

*Governmental Activities* represent programs which normally are supported by intergovernmental revenues.

*Business-Type Activities* are financed in whole or in part by fees charged to external parties for goods and services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2011**

***Fund Financial Statements***

The District uses funds, both major and non-major, to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Emphasis of fund reporting is on the major fund level in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column in the basic financial statements.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the provision of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The District's current operations require the use of the governmental and proprietary categories. The fund types used by the District are described as follows:

Governmental activities presented as Governmental Funds in the fund financial statements:

*General Fund* - This fund is the general operating fund of the District. It is used to account for all financial resources of the District except for those required to be accounted for in another fund. The General Fund is always a major fund.

*Special Revenue Funds* - These funds are used to account for financial resources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

The following is a brief description of each Special Revenue Fund's purpose:

**Major Special Revenue Funds**

***Title III B – Supportive Services***

Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs (GOEA), which passes through the funds to the District for further distribution to six parish Councils

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2011**

on Aging. This program provides access services, in-home services, community services, legal services and transportation for the elderly.

*Title III C-1 – Congregate Meals*

Title III C-1 funds are provided by the United States Department of Health and Human Services to the GOEA, which passes through the funds to the District for further distribution to six parish Councils on Aging. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

*Title III C-2 – Home Delivered Meals*

Title III C-2 funds are provided by the United States Department of Health and Human Services through the GOEA, which passes through the funds to the District for further distribution to six parish Councils on Aging. These funds are used to provide nutritional meals to home-bound elderly persons.

*Nutrition Services Incentive Program (NSIP)*

The Nutrition Services Incentive Program (NSIP) is used to account for the administration of the Food Distribution Program funds provided by the United States Department of Health and Human Services through the GOEA. This award passes through to the District for further distribution to six parish Councils on Aging. The funds are distributed on a per-unit basis for each congregate and home-delivered meal service provider for each eligible participant so the United States food and commodities may be purchased to supplement these programs.

*Federal Highways Administration*

The Federal Highways Administration Fund accounts for federal funds provided through the Ouachita Council of Governments for highway planning in the Monroe urbanized area. The Ouachita Council of Governments entered into an agreement with the Louisiana Department of Transportation and Development to provide these planning services. The Ouachita Council of Governments contracted with the District to provide technical assistance in carrying out its contract with the Louisiana Department of Transportation and Development.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2011**

*Non-Major Special Revenue Funds*

*Area Agency on Aging*

The Area Agency on Aging Fund is used to account for the administration of special programs for the elderly. Administrative funds are provided by the United States Department of Health and Human Services through the GOEA, which passes through the funds to the District. These funds are used to pay for administrative costs associated with programs for the elderly.

*Audit Fund*

The Audit Fund is used to account for funds received from the GOEA that are restricted to use as a supplement to pay for the cost of having an annual audit of the financial statements of the Area Agency on Aging and six related parish Councils on Aging.

*Title III D – Preventive Health Fund*

The III D Fund is used to account for funds that are used to provide preventive health services to frail older individuals. They include preventive health supportive services for older individuals who are victims of Alzheimer's disease and related disorders, with neurological and organic brain dysfunction, and to the families of such victims.

*Title III E – Caregivers*

The Title III E Fund is used to provide multifaceted systems of support services for (1) family caregivers; and (2) grandchildren of older individuals who are relative caregivers. Services to be provided include: information to caregivers about available services; assistance to caregivers in gaining access to the services; individual counseling and caregiver training to assist the caregivers in making decisions and solving problems relating to their caregiving roles, respite care to enable caregivers to be temporarily relieved from their caregiving responsibilities; and supplemental services, on a limited basis, to complement the care provided by caregivers.

*Stimulus C1 & C2*

The Stimulus C1 & C2 Fund is used to facilitate the disbursement of funds directed towards C1 and C2 efforts provided by the American Recovery and Reinvestment Act of 2009. Using C1 & C2, North Delta supplies congregate or home-delivered meals to seniors who are 60 years or older, currently on a parish council on aging waiting list, or have been assessed and are determined to have either a social or medical need.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2011**

*Medicare Improvements for Patients and Providers Act (MIPPA)*

The MIPPA Fund is administered by the GOEA and is used to support outreach and assistance efforts directed toward Medicare beneficiaries with limited incomes who may be eligible for certain other programs.

*Louisiana SeniorRx*

The Louisiana SeniorRx program is funded by the Louisiana Legislature and administered by the Governor's Office of Elderly Affairs. The program helps link eligible seniors with assistance for obtaining their prescription medication.

*Senior Center*

These funds are provided by the United States Department of Health and Human Services, through the GOEA, to the District for Councils on Aging. The purpose of the program is to give seniors an opportunity to interact and maintain a good quality of life and health.

*Economic Development Administration*

The Economic Development Administration Fund accounts for planning grants to promote economic development in the District. Seventy-five percent of the funds are provided by the United States Department of Commerce with the remaining twenty-five percent provided from local sources.

*North Delta Caregiver*

The North Delta Caregiver Fund provides programs to educate the public of services available to assist the caregivers, and to provide contract services that would enable the caregiver to be temporarily relieved from their responsibilities of In-Home Respite and Sitter duties. North Delta also contracts services for counseling of eligible participants.

*Council of Governments*

The Council of Governments Fund accounts for local funds provided by the Ouachita Council of Governments. Revenues are used to fund public transportation projects within the parish.

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*Federal Transit Authority*

The Federal Transit Authority Fund accounts for federal funds provided through the Ouachita Council of Governments for the planning of public transportation in the Monroe urbanized area. The Ouachita Council of Governments entered into an agreement with the Louisiana Department of Transportation and Development to provide these planning services. The Ouachita Council of Governments contracted with the District to provide technical assistance in carrying out its contract with the Louisiana Department of Transportation and Development.

*Regional Human Service Contract*

The Regional Human Service Contract accounts for federal funds provided through the Louisiana Department of Transportation and Development via Ouachita Council of Governments. The Human Service Transit Plan Committee addresses transit efficiency level planning and recommends policies to the Technical Advisory Committee and Transportation Policy Committee regarding the implementation of transit solutions.

*Louisiana Workforce Investment*

The Louisiana Workforce Investment Fund is used to account for funds from Louisiana Workforce Investment Area 82 to provide technical and professional services in connection with certain undertakings financed by the Louisiana Department of Labor.

*Ombudsman*

The Ombudsman Fund is used to account for the administration of funds that provide assistance to residents in nursing homes. These funds are provided by the U. S. Department of Health and Human Services through the GOEA which passes through the funds to the District.

*Tri-District Development*

The Tri-District Development Fund accounts for funds borrowed from the City of Natchitoches, Louisiana, and then loaned out to area businesses to enhance economic activity.



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*Madison Support Service*

The Madison Supportive Services Fund accounts for funds provided by the United States Department of Health and Human Services, through the GOEA, to the District for the Madison Council on Aging to provide access services, in-home services, community services, legal services, and transportation for the elderly.

*Madison Congregate Meals*

This fund accounts for funds provided by the United States Department of Health and Human Services, through the GOEA, to the District for the Madison Council on Aging to provide nutritional congregate meals to the elderly in a strategically located center.

*Madison Preventive Health*

The Madison Preventive Health Fund accounts for funds received from the United States Department of Health and Human Services, through the GOEA, to the District for the Madison Parish Council on Aging to provide nutritional meals to home-bound elderly persons.

*Madison Caregiver*

These funds are used to provide the public with information and access to counseling for eligible participants and to assist caregivers in temporary relief from their responsibilities of in-home respite and sitter duties. These funds are provided by the United States Department of Health and Human Services, through the GOEA, to the District for the Madison Parish Council on Aging.

*Madison C1 & C2 Stimulus*

The Madison C1 & C2 Stimulus Fund is used to facilitate the disbursement of funds directed towards C1 and C2 efforts in Madison Parish provided by the American Recovery and Reinvestment Act of 2009. Using C1 & C2, North Delta supplies congregate or home-delivered meals to seniors who are 60 years or older, currently on the Madison Parish Council on Aging waiting list, or have been assessed and are determined to have either a social or medical need.

*Madison Home Delivered Meals*

Madison Home Delivered Meals are Title III C-2 funds which are provided by the

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United States Department of Health and Human Services through the GOEA to the District for the Madison Parish Council on Aging. These funds are used to provide nutritional meals to home-bound elderly persons.

*Madison MIPPA*

This fund is used to account for MIPPA revenues and expenditures associated with the Madison Parish Council on Aging.

*Madison Senior Olympics*

This fund is used to account for the revenues and expenditures associated with hosting and supporting the Senior Olympics in Madison Parish.

*MCOA Senior Center*

These funds are provided by the United States Department of Health and Human Services, through the GOEA, to the District for the Madison Parish Council on Aging. The purpose of the program is to give seniors an opportunity to interact and maintain a good quality of life and health.

*Enterprise Zone (DED)*

The Enterprise Zone grant is used to provide updated enterprise zone maps for eleven parishes and forty-seven towns in the North Delta district. The District also updates records and maps for zone swaps.

*Delta Regional Authority*

The Delta Regional Authority Fund account is used to identify, develop and implement programs and activities that will help educate local stakeholders about the potential uses of the Delta Regional Authority.

*Region 8 Office of Homeland Security and Emergency Preparedness (OHSEP)*

This fund is used to account for funds from the Region 8 OHSEP Board. These funds are provided by the Governor's Office of Homeland Security and Emergency Preparedness and are pass-through funds used for purchases deemed necessary by the Board to support the Homeland Security needs of the Region. The Region 8 OHSEP Board has contracted with the District to provide purchasing assistance.

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*Louisiana Association of Planning and Development*

This fund is used to account for funds used in the review and development of a Water and Wastewater Emergency/Disaster Plan according to National Incident Management System protocols.

Business-type activities presented as Enterprise Funds in the fund financial statements:

*Enterprise Funds* - These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Enterprise funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements.

In accordance with the provisions of GASB Statement 20, the District has elected not to apply FASB statements and interpretations issued after November 30, 1989, to proprietary activities unless they are adopted by the GASB.

**C. *Basis of Accounting and Measurement Focus***

**Government-Wide Financial Statements:**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

**Fund Financial Statements:**

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when

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susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible with the current period or soon enough thereafter to be used to pay liabilities of the current period. Intergovernmental and other Grants have been treated as susceptible to accrual.

The District uses the following practices in recognizing and reporting revenues and expenditures in the governmental fund types:

*Revenues*

Entitlements and shared revenues are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time.

*Expenditures*

Salaries are recorded as incurred. Principal and interest on long-term obligations are recognized when due. Compensated absences are recognized when benefits are earned by the employee.

*Other Financing Sources (Uses)*

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

*Proprietary Funds*

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

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**D. Budgets**

*General Budget Policies*

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

The District adopts budgets for the general fund and all special revenue funds.

Each year prior to June 30, the Executive Director submits to the Board of Directors of the District proposed annual budgets for the special revenue funds' budgets that are not grant-oriented. Grant funds are included in special revenue funds and their budgets are adopted at the time the grant applications are approved by the grantor. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

*Encumbrances*

Encumbrance accounting is not employed in governmental funds.

*Budgetary Basis of Accounting*

All governmental fund budgets are prepared on the modified accrual basis of accounting; a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the District. Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the District. All budget revisions are approved by the Board of Directors.

**E. Cash and Cash Equivalents**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

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**F. Short Term Interfund Receivables/Payables**

During the course of operation, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

**G. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**H. Loans and Allowance for Loan Losses**

Loans are stated at principal amounts outstanding. Interest on loans is primarily calculated by using the simple interest method on daily balances of the principal amount outstanding.

Collateral or other security is required to support financial instruments with credit risk. The amount of collateral obtained upon extension of credit is based on management's credit evaluation. Collateral held varies but may include unimproved and improved real estate, certificates of deposit or personal property.

The allowance for loan losses is established through a provision for loan losses charged to expense. Loans are charged against the allowance for loan losses when management believes that the collectibility of the principal is unlikely. The allowance represents an amount, which, in management's judgment, will be adequate to absorb probable losses on existing loans that may become uncollectible.

Management's judgment in determining the adequacy of the allowance is based on evaluations of collectibility of loans. These evaluations take into consideration such factors as changes in the nature and volume of the loan portfolio, current economic conditions that may affect the borrower's ability to pay, overall portfolio quality and review of specific problem loans.

Management believes that the allowance for loan losses is adequate. While management uses available information to recognize losses on loans, future additions to the allowance may be necessary based on changes in economic conditions. In addition, various regulatory agencies, as an integral part of their examination process, periodically review

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the District's allowance for loan losses. Such agencies may require the District to recognize additions to the allowance based on their judgment of information available to them at the time of their examination.

**I. Capital Assets**

Capital assets, which include machinery and equipment and furniture and fixtures, are reported in the governmental activities column in the government-wide financial statements. The capitalization threshold for all movable capital assets is \$500 per unit. All purchased capital assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Donated capital assets are valued at their fair market value on the date received. The costs of normal maintenance and repairs that do not add value to the asset or materially extend its useful life are not capitalized.

Depreciation on all capital assets has been provided over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are as follows:

Furniture & Fixtures, 5 years / Office Equipment, 5-7 years

**J. Deferred Revenues**

The District may report deferred revenues on its balance sheet. Deferred revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

**K. Compensated Absences**

Full-time employees of the District earn up to 15 days of vacation leave each year, depending on length of service. Regular, part-time employees earn prorated vacation leave based on hours worked and length of continuous service. Vacation leave may accumulate up to 30 days with unused accumulated leave time being paid to employees upon termination of employment, at the employee's current rate of pay. Payments at separation, however, will not exceed the number of days accrued each year. Sick leave for full-time employees is earned at the rate of eight hours per month. Unused sick leave may accumulate with no limit; however, no compensation will be paid upon termination of employment. The District's recognition and measurement criteria for compensated absences are as in accordance with GASB Statement No. 16.

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**L. Fund Equity**

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Restricted fund balance has limitations imposed by creditors, grantors, contributors, or by enabling legislation or constitutional provisions. Unassigned fund balance is the net resources in excess of what can be properly classified in one of the above four categories. The District did not recognize any fund balances as nonspendable, committed, or assigned as of June 30, 2011. Proprietary fund equity is classified the same as in the government-wide statements.

The District has not established a formal policy regarding order of spending fund balances that are restricted, committed, or assigned. The District's informal policy for spending prioritization of fund balances is that restricted would receive top priority, followed by committed. Assigned would receive the least priority and would be authorized to be spent only if adequate funds were available. If expenditures incurred exceed the amounts that have been restricted, committed, or assigned to a specific purpose, amounts unassigned would be reduced to eliminate the deficit.

**M. Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

**N. Use Of Estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reporting period. Actual results could differ from those estimates.

**Note 2 - Stewardship, Compliance, and Accountability**

The USDA Rural Development Revolving Loan Fund had a fund deficit of \$660,029 at June



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30, 2011. Management is anticipating this deficit will be eliminated by negotiation with the state office of USDA Rural Development. The General Fund had to transfer \$201,513 to the USDA Revolving Loan Fund and USDA Admin Funds to cover interfund loans that these two funds did not have the financial ability to repay.

**Note 3 - Cash and Cash Equivalents**

Under state law, the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The District may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2011, the District has cash and cash equivalents (book balances) totaling \$340,438 as follows:

Demand deposits	\$ 191,025
Cash equivalents	149,213
Petty cash	<u>200</u>
TOTAL	<u><u>\$ 340,438</u></u>

*Custodial credit risk – deposits.* These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At year-end, the District's carrying amount of deposits was \$340,438 and the bank balance was \$435,070. Of the bank balance, \$285,857 was covered by federal depository insurance or by collateral held by the District's agent in the District's name (GASB Category 1). The remaining balance, \$149,213, consisted of federated treasury obligations and did not need to be collateralized.

*Credit risk.* Under state law the District may invest funds in obligations of the United States, in federally-insured investments, or in time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. The District's investments consists of money market funds, therefore the District is exposed to no credit risk.

*Concentration of credit risk.* The District does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not place limits on credit concentrations.

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*Investment rate risk.* The District manages its exposure to declines in fair values by limiting the maturity of its investments to no longer than one year.

**Note 4 - Restricted Assets**

Under the terms of agreements with the United States Department of Agriculture, assets maintained in the Loan Loss Reserve and Rural Business Enterprise Grant Funds are restricted. At June 30, 2011, the District recognized \$71,398 of restricted cash in the Loan Loss Reserve Fund and \$112,847 of restricted cash in the Rural Business Enterprise Grant Fund for a total of \$184,245 in restricted cash, combined. In addition, \$4,730 of notes receivable, net of allowance for uncollectible accounts, was recognized as restricted in the Rural Business Enterprise Grant Fund at June 30, 2011.

**Note 5 - Receivables**

Receivables at June 30, 2011, are as follows:

<u>Class of Receivables</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Enterprise Funds</u>	<u>Total</u>
Intergovernmental	\$ -	\$ 514,428	\$ -	\$ 514,428
Other	<u>604</u>	<u>6,364</u>	<u>2,467</u>	<u>9,435</u>
<b>TOTAL</b>	<b>\$ <u>604</u></b>	<b>\$ <u>520,792</u></b>	<b>\$ <u>2,467</u></b>	<b>\$ <u>523,863</u></b>

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Program	Fund	Funding Agency	Amount
N/A	General	N/A (Reapportionment Income)	\$ 604
Area Agency Administration	Special Revenue	LA Governor's Office of E/A	25,037
Area Agency Administration	Special Revenue	N/A - Other receivable	4,773
Audit Fund	Special Revenue	LA Governor's Office of E/A	4,366
Title III-B Supportive Services	Special Revenue	LA Governor's Office of E/A	61,523
Title III-C Congregate Meals	Special Revenue	LA Governor's Office of E/A	65,041
Title III-D Preventive Health	Special Revenue	LA Governor's Office of E/A	4,219
Title III-E Caregiver	Special Revenue	LA Governor's Office of E/A	27,468
Title III-C Home Delivered Meals	Special Revenue	LA Governor's Office of E/A	84,321
MIPPA	Special Revenue	LA Governor's Office of E/A	11,507
Louisiana Senior Rx	Special Revenue	LA Governor's Office of E/A	18,693
NSIP	Special Revenue	LA Governor's Office of E/A	50,114
Local Council of Governments	Special Revenue	N/A - Other receivable	10
Federal Transit Authority	Special Revenue	Ouachita Council of Governments	7,149
Regional Human Service Contract	Special Revenue	U.S. Department of Transportation	2,024
Federal Highway Admin	Special Revenue	Ouachita Council of Governments	67,349
LA Workforce Investment	Special Revenue	LA Workplace Investment Area	12,474
Ombudsman	Special Revenue	LA Governor's Office of E/A	27,603
Tri-District	Special Revenue	N/A - Other receivable	3,537
Delta Regional Authority	Special Revenue	Delta Regional Authority	532
Region 8 OHSEP	Special Revenue	OHSEP	25,385
Louisiana Planning & Development	Special Revenue	U.S. Department of Commerce	17,667
Total Special Revenue Funds			<u>520,792</u>
USDA Rural Development			
Revolving Loan Fund	Enterprise	N/A - Loan interest	<u>2,467</u>
Total Receivables			<u>\$ 523,863</u>

**Note 6 - Interfund Assets/Liabilities**

Balances due from/to other funds are listed by fund for the year ended June 30, 2011:

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	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<b>Major Funds</b>		
General Fund	\$ -	\$ 64,788
Special Revenue Funds		
Title III-B Supportive Services	-	10,602
Title III-C Congregate Meals	2,622	6,003
Title III C Home Delivered Meals	22,231	747
NSIP	47,038	-
Federal Highways Administration	-	50,877
<b>NonMajor Funds</b>		
Special Revenue Funds		
Area Aging Administration	-	7,027
Audit Fund	545	-
Title III-D Preventive Health	376	-
Title III-E Caregiver	-	10,069
Stimulus C1 & C2	-	934
MIPPA	-	8,685
Louisiana Senior RX	-	16,441
Senior Center	270	-
Economic Development Administration	41,275	-
North Delta Caregiver	34,552	-
Local Council of Governments	3,198	1,409
Federal Transportation Authority	-	4,529
Regional Human Services Contract	-	2,024
Louisiana Workforce Investment	2,180	14,583
Ombudsman	-	16,537
Tri-District Development	52,551	-
Enterprise Zone	15,333	-
Delta Regional Planning Authority	38,279	-
Region 8 OHSEP	-	27,528
Louisiana Association of Planning & Development	-	17,667
<b>Total</b>	<u>\$ 260,450</u>	<u>\$ 260,450</u>

These interfund balances are the result of cash transfers among funds to cover negative cash balances.

**Note 7 - Notes Receivable**

The District makes loans under the USDA Rural Development Relending Program and the Rural Business Enterprise Grant (see also Note 13) to assist with the economic development of certain rural areas in Northeast Louisiana. Interest rates charged on those notes range from 8.0 to 8.5 percent. As of June 30, 2011, these loans totaled \$847,403. Notes receivable of \$814,089 are considered impaired. The related allowance for bad debts on impaired loans is \$651,256 at June 30, 2011. Interest income on impaired loans is recorded on the cash basis

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and amounted to \$17,173 for the year ended June 30, 2011. The change in the allowance for bad debts for the year ended June 30, 2011 is as follows:

Balance at July 1, 2010	\$ 655,456
Additions	-
Recoveries	<u>(4,200)</u>
Balance at June 30, 2011	<u>\$ 651,256</u>

**Note 8 - Changes in Capital Assets**

Changes in capital assets for the year ended June 30, 2011 are as follows:

	<u>June 30,</u> <u>2010</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30,</u> <u>2011</u>
<b>Governmental Activities</b>				
Depreciable assets				
Office furniture and equipment	\$ 71,704	\$ -	\$ -	\$ 71,704
Less: accumulated depreciation	<u>(46,160)</u>	<u>(6,684)</u>	<u>-</u>	<u>(52,844)</u>
<b>Total governmental activities</b>				
capital assets, net	<u>\$ 25,544</u>	<u>\$ (6,684)</u>	<u>\$ -</u>	<u>\$ 18,860</u>

Depreciation expense was charged to functions as follows:

**Governmental Activities:**

Health, welfare & social services	\$ 853
Planning for highways and public transportation	5,386
Economic development	<u>445</u>
Total depreciation expense - Government activities	<u>\$ 6,684</u>

**Note 9 - Accounts, Salaries and Other Payables**

Payables at June 30, 2011, consisted of the accounts and other payables of \$308,587 and salaries payable and related liabilities of \$33,513. All accounts payable were associated with governmental funds.

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**Note 10 - Retirement Systems**

Substantially all employees of the District are eligible to participate in the Deferred Compensation Plan for Public Employees. For 2011, participants may contribute up to one hundred percent of their gross salary, not exceeding \$15,000 or \$20,000 if the participant is at least 50 years of age. The District will match up to five percent of their salary on their behalf.

The District's total payroll during the fiscal year ending June 30, 2011, was \$518,449. Employee contributions totaled \$30,252 and employer contributions totaled \$23,192.

**Note 11 - Compensated Absences**

At June 30, 2011, employees of the District have accumulated and vested \$31,054 of employee leave benefits, which was computed in accordance with GASB Codification Section C60.

**Note 12 - Leases**

**Operating Leases** – The District is a party to the following operating leases:

- Office space is under a ten year lease beginning June 1, 2006. Monthly payments are \$3,200 and total fiscal year ended June 30, 2011, rent expense under this lease equaled \$38,400.
- Future minimum lease payments under this agreement are:

Year Ended June 30,	
2012	\$ 38,400
2013	38,400
2014	38,400
2015	38,400
2016	38,400
2017	<u>38,400</u>
Total	<u>\$ 230,400</u>

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- 2010 Chevy Traverse is under a three year lease beginning in October 2009. Monthly payments are \$647 and total lease payments for the year ended June 30, 2011 were \$7,760.

Future minimum lease payments under this agreement are:

Year Ended June 30,	
2012	7,760
2013	1,940
Total	\$ <u>9,700</u>

- In addition, the District has annual operating lease agreements for the following office equipment:
  - Kyocera Mita Copier. Monthly lease payments of \$359 for 36 months beginning in May 2009.
  - Pitney Bowes mailing machine and scales. Quarterly payments are \$1,339 on an ongoing basis at the District's discretion.

Future minimum lease payments under these agreements are \$3,949 which are all due during 2012.

**Note 13 - Interfund Transfers**

Transfers in and out are listed by fund for the year ended June 30, 2011:

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	<u>Transfers In</u>	<u>Transfers Out</u>
<b>Major Funds</b>		
General Fund	\$ 7,469	\$ 214,347
Special Revenues		
Title III B Supportive Services	3,438	14,858
Title III C-1 Congregate Meals	6,032	6,032
Title III C-2 Home Delivered Meals	1,134	1,134
Federal Highways Administration	-	223
Enterprise		
USDA Rural Development Revolving Loan	119,930	-
USDA Rural Development Admin	81,583	-
<b>Nonmajor Funds</b>		
Special Revenues		
Area Aging Administration	11,420	-
Title III D Preventive Health	521	521
Title III E Caregiver	55	92,953
Stimulus C1 & C2	934	934
MIPPA	670	670
Senior Center	270	-
Caregiver	92,898	-
Local Council of Governments	3,198	-
Louisiana Workforce Investment	2,181	-
Madison Supportive Services	2,941	2,941
Madison Congregate Meals	29	5,535
Madison Preventive Health	521	521
Madison Caregiver	55	55
Madison Stimulus C1 & C2	934	934
Madison Home Delivered Meals	387	387
Madison MIPPA	670	670
Madison Senior Olympics	-	270
Madison Senior Center	-	1,740
Region 8 OHSEP	7,455	-
<b>Total</b>	<u>\$ 344,725</u>	<u>\$ 344,725</u>



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2011**

**Note 14 - Long-Term Obligations**

The following is a summary of long-term obligation transactions for the year ended June 30, 2011:

	<u>Business-Type Activities</u>	<u>Governmental Activities</u>		
	<u>Enterprise Fund Notes Payable</u>	<u>Accrued Compensated Absences</u>	<u>Equipment Financing</u>	<u>Total</u>
Balance, beginning of year	\$ 923,643	\$ 33,197	\$ 7,493	\$ 964,333
Additions	-	26,758	-	26,758
Deductions	-	(28,901)	-	(28,901)
Principal Payment	(73,226)	-	(7,493)	(80,719)
Balance, end of year	<u>\$ 850,417</u>	<u>\$ 31,054</u>	<u>\$ -</u>	<u>\$ 881,471</u>

The enterprise funds' notes payable shown above represents the District's drawdowns under a \$2 million intermediary relending program through the USDA Rural Development (formerly Farmers Home Administration). Under this program, the District borrows funds from Rural Development at 1% for 30 years then reloans the funds to qualified borrowers at market rates of interest. At June 30, 2010, the District had drawn down all of the \$2 million and had loaned out the entire amount. The terms of the program call for the District to pay only interest for the first three years of the program and then annual payments of \$82,260, which covers principal and interest, until the amount due the Rural Development is fully paid. The first principal payment was made in January 1995. The amount due Rural Development is secured by the loans made to qualified borrowers and the related underlying security devices. Debt service to maturity is as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 73,756	\$ 8,504	\$ 82,260
2013	74,493	7,767	82,260
2014	75,238	7,022	82,260
2015	75,991	6,269	82,260
2016	76,751	5,509	82,260
2017-2021	395,420	15,880	411,300
2022	78,768	788	79,556
Total	<u>\$ 850,417</u>	<u>\$ 51,739</u>	<u>\$ 902,156</u>

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2011**

The equipment financing notes payable reflects borrowing against a line of credit with Dell Financial Services for the purchase of a computer, monitor, and other hardware. The District paid the balance of the line of credit in full during 2011.

**Note 15 - Dual Roles of Staff and Related Party Transactions**

The Executive Director of the District also serves as Executive Secretary of the Ouachita Council of Governments (OCOG). The District has contracted with OCOG to provide technical assistance in carrying out OCOG's federal and local program activities. For the year ended June 30, 2011, the District recorded \$34,662 of revenues from OCOG.

**Note 16 - Litigation and Claims**

**Litigation** – At June 30, 2011, the District was not involved in any litigation, nor were there any claims pending which might have a material impact on the financial statements.

**Grant Disallowances** – The District participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. District management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Note 17 - Economic Dependency**

The District receives a significant portion of its revenue from funds provided through grants or programs administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the District receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any action that will adversely affect the amount of funds the District will receive in the next fiscal year.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2011**

**Note 18 - Segment Information – Enterprise Funds**

The District maintains four enterprise funds. The USDA Rural Development Revolving Loan fund accounts for participation in an intermediary relending program through the Farmer's Home Administration. The USDA Rural Development North Delta Admin fund accounts for the District's administrative function over the USDA Rural Development Revolving Loan fund. The Loan Loss Reserve fund accounts for the District's loan loss reserve for both the USDA Rural Development Revolving Loan fund and the Rural Business Enterprise Grant fund. The Rural Business Enterprise Grant fund accounts for the District's participation in an intermediary relending program through the United States Department of Agriculture Rural and Economic Community Development Program.

	USDA Rural Development Revolving Loan	USDA Rural Development North Delta Admin	Loan Loss Reserve	Rural Business Enterprise Grant	Total
Operating (Loss)	\$ (5,000)	\$ (4,808)	\$ (500)	\$ (500)	\$ (10,808)
Net Income (Loss)	3,983	(4,808)	(499)	3,395	2,071
Net Working Capital	20,594	-	71,398	117,577	209,569
Total Assets	193,884	-	71,398	117,577	382,859
Net Assets (Deficit)	(660,029)	-	71,398	117,577	(471,054)

North Delta has extensive deficit balances in the USDA Rural Development Loan fund resulting in going concern implications. North Delta plans to meet with the Director of the state office of USDA Rural Development to negotiate a process by which the balance owed by North Delta to the USDA Rural Development can be forgiven or changed to a grant.

North Delta will also request that the Rural Business Enterprise Grant monies be used to offset the deficit shown in the USDA Rural Development Revolving Loan fund and/or the North Delta Admin fund.

**Note 19 - Compensation of Board Members**

The District's Board of Directors serve without compensation but are reimbursed transportation expenses at the rate of \$0.48 per mile.

**REQUIRED SUPPLEMENTAL INFORMATION  
(PART B)**

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

**GENERAL FUND**

**For the Year Ended June 30, 2011**

	<u>Budgeted Amounts</u>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance With Final Budget Positive (Negative)</b>
	<u>Original Budget</u>	<u>Final Budget</u>		
<b>REVENUES</b>				
Fees for services	\$ 2,834	\$ 7,383	\$ 75,744	\$ 68,361
Miscellaneous	-	-	12,079	12,079
Total Revenues	<u>2,834</u>	<u>7,383</u>	<u>87,823</u>	<u>80,440</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
Operating services	2,034	5,623	3,870	1,753
Operating supplies	800	1,760	2,849	(1,089)
Other costs	-	-	10,747	(10,747)
Total Expenditures	<u>2,834</u>	<u>7,383</u>	<u>17,466</u>	<u>(10,083)</u>
<b>Excess of Revenues Over Expenditures</b>	-	-	70,357	70,357
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	7,469	7,469
Transfers out	-	-	(214,347)	(214,347)
Total Other Financing Sources (Uses)	-	-	<u>(206,878)</u>	<u>(206,878)</u>
<b>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	-	-	(136,521)	(136,521)
<b>Fund Balances at Beginning of Year</b>	<u>215,457</u>	<u>215,457</u>	<u>215,457</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 215,457</u>	<u>\$ 215,457</u>	<u>\$ 78,936</u>	<u>\$ (136,521)</u>

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

**TITLE III B SUPPORTIVE SERVICES FUND**

**For the Year Ended June 30, 2011**

	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance With Final Budget Positive (Negative)</b>
	<b>Original Budget</b>	<b>Final Budget</b>		
<b>REVENUES</b>				
<b>Intergovernmental Revenues:</b>				
Louisiana Governor's Office of Elderly Affairs	\$ 338,373	\$ 338,373	\$ 351,095	\$ 12,722
Total Revenues	338,373	338,373	351,095	12,722
<b>EXPENDITURES</b>				
Health, welfare, & social services	-	-	255	(255)
<b>Grants to Subrecipients:</b>				
East Carroll Council on Aging	24,172	24,172	24,172	-
Franklin Council on Aging	57,980	57,980	57,975	5
Jackson Council on Aging	51,074	51,074	51,073	1
Madison Council on Aging	70,696	70,696	70,693	3
Richland Council on Aging	39,512	39,512	39,512	-
Tensas Council on Aging	29,595	29,595	29,592	3
Union Council on Aging	51,753	51,753	51,753	-
North Louisiana Legal Assistance	13,591	13,591	14,650	(1,059)
Total Expenditures	338,373	338,373	339,675	(1,302)
<b>Excess of Revenues Over Expenditures</b>	-	-	11,420	11,420
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	3,438	3,438
Transfers out	-	-	(14,858)	(14,858)
Total Other Financing Sources (Uses)	-	-	(11,420)	(11,420)
<b>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	-	-	-	-
<b>Fund Balances at Beginning of Year</b>	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

**TITLE III C-1 CONGREGATE MEALS FUND**

**For the Year Ended June 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<b>REVENUES</b>				
<b>Intergovernmental Revenues:</b>				
Louisiana Governor's Office of Elderly Affairs	\$ 357,723	\$ 357,723	\$ 357,723	-
Total Revenues	<u>357,723</u>	<u>357,723</u>	<u>357,723</u>	<u>-</u>
<b>EXPENDITURES</b>				
<b>Grants to Subrecipients:</b>				
East Carroll Council on Aging	55,718	55,718	55,718	-
Franklin Council on Aging	43,826	43,826	43,826	-
Jackson Council on Aging	88,634	88,634	88,634	-
Madison Council on Aging	38,161	38,161	38,162	(1)
Richland Council on Aging	43,769	43,769	43,768	1
Tensas Council on Aging	26,418	26,418	26,418	-
Union Council on Aging	61,197	61,197	61,197	-
Total Expenditures	<u>357,723</u>	<u>357,723</u>	<u>357,723</u>	<u>-</u>
<b>Excess of Revenues Over Expenditures</b>	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	6,032	6,032
Transfers out	-	-	(6,032)	(6,032)
Total Other financing Sources (Uses)	-	-	-	-
<b>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	-	-	-	-
<b>Fund Balances at Beginning of Year</b>	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

**TITLE III C-2 HOME DELIVERED MEALS FUND**

**For the Year Ended June 30, 2011**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>Final Budget</b>
	<b>Budget</b>	<b>Budget</b>	<b>(Budgetary</b>	<b>Positive</b>
			<b>Basis)</b>	<b>(Negative)</b>
<b>REVENUES</b>				
<b>Intergovernmental Revenues:</b>				
Louisiana Governor's Office of Elderly Affairs	\$ 463,768	\$ 463,768	\$ 463,768	-
Total Revenues	463,768	463,768	463,768	-
<b>EXPENDITURES</b>				
<b>Grants to Subrecipients:</b>				
East Carroll Council on Aging	51,987	51,987	51,987	-
Franklin Council on Aging	44,082	44,082	44,082	-
Jackson Council on Aging	25,700	25,700	25,700	-
Madison Council on Aging	87,803	87,803	87,803	-
Richland Council on Aging	104,476	104,476	104,476	-
Tensas Council on Aging	74,134	74,134	74,134	-
Union Council on Aging	75,586	75,586	75,586	-
Total Expenditures	463,768	463,768	463,768	-
<b>Excess of Revenues Over Expenditures</b>	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	1,134	1,134
Transfers out	-	-	(1,134)	(1,134)
Total Other Financing Sources (Uses)	-	-	-	-
<b>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	-	-	-	-
<b>Fund Balances at Beginning of Year</b>	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

**NUTRITIONAL SERVICES INCENTIVE PROGRAM**

**For the Year Ended June 30, 2011**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance With Final Budget</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>(Budgetary Basis)</b>	<b>Positive (Negative)</b>
<b>REVENUES</b>				
<b>Intergovernmental Revenues:</b>				
Louisiana Governor's Office of Elderly Affairs	\$ 150,834	\$ 153,723	\$ 157,384	3,661
Total Revenues	150,834	153,723	157,384	3,661
<b>EXPENDITURES</b>				
<b>Grants to Subrecipients:</b>				
East Carroll Council on Aging	17,650	17,650	13,961	3,689
Franklin Council on Aging	32,000	32,000	24,013	7,987
Jackson Council on Aging	22,469	22,469	21,749	720
Madison Council on Aging	-	10,104	19,682	(9,578)
Richland Council on Aging	26,050	19,500	21,379	(1,879)
Tensas Council on Aging	22,000	22,000	22,846	(846)
Union Council on Aging	30,665	30,000	33,754	(3,754)
Total Expenditures	150,834	153,723	157,384	(3,661)
<b>Excess of Revenues Over Expenditures</b>	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	-	-	-	-
<b>Fund Balances at Beginning of Year</b>	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

**FEDERAL HIGHWAYS ADMINISTRATION**

**For the Year Ended June 30, 2011**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<b>REVENUES</b>				
U.S. Department of Transportation	\$ 208,342	\$ 208,342	\$ 199,018	\$ (9,324)
Ouachita Council of Governments	52,086	52,086	49,754	(2,332)
Total Revenues	<u>260,428</u>	<u>260,428</u>	<u>248,772</u>	<u>(11,656)</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
Planning for Highways and Public Transportation	260,428	260,428	248,468	11,960
Debt Service Principal	-	-	7,493	(7,493)
Debt Service Interest	-	-	304	(304)
Total Expenditures	<u>260,428</u>	<u>260,428</u>	<u>256,265</u>	<u>4,163</u>
<b>Excess of Revenues Over Expenditures</b>	-	-	(7,493)	(7,493)
<b>Other Financing Sources (Uses)</b>				
Transfers Out	-	-	(223)	(223)
<b>Fund Balances at Beginning of Year</b>	<u>7,716</u>	<u>7,716</u>	<u>7,716</u>	<u>7,716</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 7,716</u>	<u>\$ 7,716</u>	<u>\$ -</u>	<u>\$ -</u>

**OTHER SUPPLEMENTAL INFORMATION**

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES , EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**

**For the Year Ended June 30, 2011**

	<u>Area Agency on Aging</u>	<u>Audit Fund</u>	<u>Title III D Preventive Health</u>	<u>Title III E Caregiver</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 106,357	\$ 4,366	\$ 23,209	\$ 113,307
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	-	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Louisiana Association of Planning	-	-	-	-
Other State Grants	-	-	-	-
Miscellaneous Income	-	-	-	-
Membership dues	-	-	-	-
Total Revenues	<u>106,357</u>	<u>4,366</u>	<u>23,209</u>	<u>113,307</u>
<b>EXPENDITURES</b>				
Salaries	62,636	-	-	-
Fringe	21,349	-	-	-
Travel	5,139	-	-	-
Operating services	20,742	-	-	-
Operating supplies	4,183	545	-	-
Other costs	3,728	-	-	-
Grants to subrecipients	-	3,821	23,209	20,409
Total Expenditures	<u>117,777</u>	<u>4,366</u>	<u>23,209</u>	<u>20,409</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(11,420)</u>	<u>-</u>	<u>-</u>	<u>92,898</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	11,420	-	521	55
Transfers Out	-	-	(521)	(92,953)
Total Other Financing Sources (Uses)	<u>11,420</u>	<u>-</u>	<u>-</u>	<u>(92,898)</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES , EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (CONTINUED)**

For the Year Ended June 30, 2011

	<u>Stimulus C1 &amp; C2</u>	<u>MIPPA</u>	<u>Louisiana Senior Rx</u>	<u>Senior Center</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ 20,172	\$ 73,543	\$ -
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	-	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal Grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Louisiana Association of Planning	-	-	-	-
Other State Grants	-	-	8,750	-
Miscellaneous Income	-	-	-	-
Membership dues	-	-	-	-
Total Revenues	<u>-</u>	<u>20,172</u>	<u>82,293</u>	<u>-</u>
<b>EXPENDITURES</b>				
Salaries	-	10,902	43,487	-
Fringe	-	4,508	14,537	-
Travel	-	619	4,877	-
Operating services	-	1,411	13,584	-
Operating supplies	-	2,732	2,808	-
Other costs	-	-	3,000	-
Grants to subrecipients	-	-	-	-
Total Expenditures	<u>-</u>	<u>20,172</u>	<u>82,293</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	934	670	-	270
Transfers Out	(934)	(670)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>270</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270</u>
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 270</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES , EXPENDITURES  
AND CHANGES IN FUND BALANCES (CONTINUED)**

**For the Year Ended June 30, 2011**

	<u>Economic Development Administration</u>	<u>North Delta Caregiver</u>	<u>Council of Governments</u>	<u>Federal Transit Authority</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -
U.S. Department of Commerce	60,000	-	-	-
U.S. Department of Transportation	-	-	-	40,480
Ouachita Council of Governments	-	-	34,662	10,120
Other Federal grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Louisiana Association of Planning	-	-	-	-
Other State Grants	-	-	-	-
Miscellaneous Income	-	-	-	-
Membership dues	15,815	-	-	-
<b>Total Revenues</b>	<u>75,815</u>	<u>-</u>	<u>34,662</u>	<u>50,600</u>
<b>EXPENDITURES</b>				
Salaries	48,096	5,156	19,903	32,322
Fringe	11,900	1,601	5,502	9,270
Travel	3,313	187	231	374
Operating services	10,499	1,815	10,971	7,446
Operating supplies	1,192	254	1,138	929
Other costs	246	64,282	115	259
Grants to subrecipients	-	-	-	-
<b>Total Expenditures</b>	<u>75,246</u>	<u>73,295</u>	<u>37,860</u>	<u>50,600</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>569</u>	<u>(73,295)</u>	<u>(3,198)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	92,898	3,198	-
Transfers Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>92,898</u>	<u>3,198</u>	<u>-</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	569	19,603	-	-
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>35,849</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ 36,418</u>	<u>\$ 19,603</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES , EXPENDITURES  
AND CHANGES IN FUND BALANCES (CONTINUED)**

**For the Year Ended June 30, 2011**

	<u>Regional Human Service Contract</u>	<u>Louisiana Workforce Investment</u>	<u>Ombudsman</u>	<u>Tri-District Development</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ 122,819	\$ -
U.S. Department of Commerce	-	-	-	-
U.S. Department of Transportation	2,024	-	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal grants	-	-	-	-
Louisiana Workforce Investment	-	69,200	-	-
Louisiana Association of Planning	-	-	-	-
Other State Grants	-	-	-	-
Miscellaneous Income	-	-	-	4,965
Membership dues	-	-	-	-
Total Revenues	<u>2,024</u>	<u>69,200</u>	<u>122,819</u>	<u>4,965</u>
<b>EXPENDITURES</b>				
Salaries	1,546	44,372	57,657	4,764
Fringe	478	14,190	20,032	1,225
Travel	-	1,294	25,313	155
Operating services	-	10,331	17,220	1,058
Operating supplies	-	1,032	2,597	92
Other costs	-	162	-	11
Grants to subrecipients	-	-	-	-
Total Expenditures	<u>2,024</u>	<u>71,381</u>	<u>122,819</u>	<u>7,305</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>(2,181)</u>	<u>-</u>	<u>(2,340)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	2,181	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>2,181</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,340)</u>
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,087</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,747</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES , EXPENDITURES  
AND CHANGES IN FUND BALANCES (CONTINUED)**

**For the Year Ended June 30, 2011**

	<u>Madison Support Service</u>	<u>Madison Congregate Meals</u>	<u>Madison Preventative Health</u>	<u>Madison Caregiver</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -
U S Department of Commerce	-	-	-	-
U.S. Department of Transportation	-	-	-	-
Ouachita Council of Governments	-	-	-	-
Other Federal grants	-	-	-	-
Louisiana Workforce Investment	-	-	-	-
Louisiana Association of Planning	-	-	-	-
Other State Grants	-	-	-	-
Miscellaneous Income	-	-	-	-
Membership dues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Salaries	-	-	-	-
Fringe	-	-	-	-
Travel	-	-	-	-
Operating services	-	-	-	-
Operating supplies	-	-	-	-
Other costs	-	-	-	-
Grants to subrecipients	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,941	29	521	55
Transfers Out	(2,941)	(5,535)	(521)	(55)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(5,506)</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	-	(5,506)	-	-
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>-</u>	<u>5,506</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
**Monroe, Louisiana**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES , EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (CONTINUED)**

**For the Year Ended June 30, 2011**

	<u>Madison C1 &amp; C2 Stimulus</u>	<u>Madison Home Delivered Meals</u>	<u>Madison MIPPA</u>	<u>Madison Senior Olympics</u>	<u>MCOA Senior Center</u>
<b>REVENUES</b>					
Intergovernmental:					
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Department of Commerce	-	-	-	-	-
U.S. Department of Transportation	-	-	-	-	-
Ouachita Council of Governments	-	-	-	-	-
Other Federal grants	-	-	-	-	-
Louisiana Workforce Investment	-	-	-	-	-
Louisiana Association of Planning	-	-	-	-	-
Other State Grants	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-
Membership dues	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>					
Salaries	-	-	-	-	-
Fringe	-	-	-	-	-
Travel	-	-	-	-	-
Operating services	-	-	-	-	-
Operating supplies	-	-	-	-	-
Other costs	-	-	-	-	-
Grants to subrecipients	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	934	387	670	-	-
Transfers Out	<u>(934)</u>	<u>(387)</u>	<u>(670)</u>	<u>(270)</u>	<u>(1,740)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(270)</u>	<u>(1,740)</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	-	-	-	(270)	(1,740)
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270</u>	<u>1,740</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED**  
Monroe, Louisiana  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES , EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (CONCLUDED)**

**For the Year Ended June 30, 2011**

	<u>Enterprise Zone (DED)</u>	<u>Delta Regional Authority</u>	<u>Region 8 OHSEP Funds</u>	<u>Louisiana Association of Planning &amp; Development</u>	<u>Total</u>
<b>REVENUES</b>					
Intergovernmental.					
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -	\$ 463,773
U.S. Department of Commerce	-	-	-	17,667	77,667
U.S. Department of Transportation	-	-	-	-	42,504
Ouachita Council of Governments	-	-	-	-	44,782
Other Federal grants	-	22,000	25,385	-	47,385
Louisiana Workforce Investment	-	-	-	-	69,200
Louisiana Association of Planning	-	-	-	-	-
Other State Grants	-	-	-	-	8,750
Miscellaneous Income	-	-	-	-	4,965
Membership dues	-	-	-	-	15,815
Total Revenues	<u>-</u>	<u>22,000</u>	<u>25,385</u>	<u>17,667</u>	<u>774,841</u>
<b>EXPENDITURES</b>					
Salaries	-	12,369	18,925	13,043	375,178
Fringe	-	3,611	6,102	3,331	117,636
Travel	-	1,372	1,906	393	45,173
Operating services	-	3,911	2,776	900	102,664
Operating supplies	-	737	3,131	-	21,370
Other costs	-	-	-	-	71,803
Grants to subrecipients	-	-	-	-	47,439
Total Expenditures	<u>-</u>	<u>22,000</u>	<u>32,840</u>	<u>17,667</u>	<u>781,263</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>(7,455)</u>	<u>-</u>	<u>(6,422)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	-	7,455	-	125,139
Transfers Out	-	-	-	-	(108,131)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>7,455</u>	<u>-</u>	<u>17,008</u>
<b>Excess of Revenues and Other Sources Over Expenditures and Other Uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,586</u>
<b>Fund Balances (Deficit), Beginning of Year</b>	<u>15,333</u>	<u>37,460</u>	<u>-</u>	<u>-</u>	<u>154,245</u>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<u>\$ 15,333</u>	<u>\$ 37,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 164,831</u>

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**COMPARATIVE SCHEDULE OF CAPITAL ASSETS  
AND CHANGES IN CAPITAL ASSETS**

**For the Year Ended June 30, 2011**

	<u>Balance</u> <u>6/30/2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>6/30/2011</u>
<b>GENERAL FIXED ASSETS</b>				
Furniture and Equipment	\$ 71,704	\$ -	\$ -	\$ 71,704
 <b>INVESTMENT IN GENERAL FIXED ASSETS</b>				
General Fund	\$ 2,331	\$ -	\$ -	\$ 2,331
Economic Development Association	2,031	-	-	2,031
Council of Governments	2,678	-	-	2,678
Federal Transit Authority	4,618	-	-	4,618
Federal Highways Administration	43,091	-	-	43,091
Louisiana Workforce Investment	831	-	-	831
Tri-District Development	128	-	-	128
Area Agency on Aging	3,162	-	-	3,162
Ombudsman	10,675	-	-	10,675
North Delta Caregiver	188	-	-	188
Senior Rx	1,771	-	-	1,771
Delta Regional Authority	144	-	-	144
Region 8 OHSEP	56	-	-	56
	<u>\$ 71,704</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,704</u>

**REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*  
AND OMB CIRCULAR A-133**

# LUFFEY, HUFFMAN, RAGSDALE & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)  
CERTIFIED PUBLIC ACCOUNTANTS

John L. Luffey, MBA, CPA (1963-2002)  
Francis I. Huffman, CPA  
Phillip A. Ragsdale, CPA  
David Ray Soignier, CPA, MBA

John Herman, CPA  
Lynn Andries, CPA  
Esther Alteberry, CPA  
Sandra Harrington, CPA  
Lon Woodard, MBA, CPA

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

**Board of Directors  
North Delta Regional Planning  
and Development District, Incorporated  
Monroe, Louisiana**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of North Delta Regional Planning and Development District, Incorporated (the District) as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements, and have issued our report thereon dated March 27, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### *Internal Control over Financial Reporting*

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

**Board of Directors  
North Delta Regional Planning  
and Development District, Incorporated  
Monroe, Louisiana**

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings as 11-01 to be a material weakness.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings as item 11-02.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended for the information of management of the District, the Board of Directors, others within the entity, federal and state awarding agencies and pass-through entities, other entities granting funds to the District, and the Legislative Auditor for the State of Louisiana and is not intended to be used and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Juffery Huffman, CPA, CFE, & Signiac*

(A Professional Accounting Corporation)

March 27, 2012

# LUFFEY, HUFFMAN, RAGSDALE & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)  
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## REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

**Board of Directors  
North Delta Regional Planning  
and Development District, Incorporated  
Monroe, Louisiana**

### *Compliance*

We have audited the compliance of North Delta Regional Planning and Development District, Incorporated, (the District) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2011. The District's major federal programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2011.

### *Internal Control Over Compliance*

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB

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**Board of Directors  
North Delta Regional Planning and  
Development District, Incorporated  
Monroe, Louisiana**

Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of noncompliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of control deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management of the District, Federal awarding agencies and pass-through entities, and other entities granting funds to the District and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Huffman, Huffman, Reynolds & Squires*

**(A Professional Accounting Corporation)**

**March 27, 2012**



**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the Year Ended June 30, 2011

<b>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</b>	<b>Federal CFDA Number</b>	<b>Pass - Through Grantor's LD. Number</b>	<b>Grant Period</b>	<b>Award Amount</b>	<b>Expenditures</b>
<b>United States Department of Commerce</b>					
<b>Direct Program:</b>					
Economic Development - Support for Planning Organizations	11 303	08-83-04540	1/1/2010 - 12/31/2012	180,000	60,000
<b>Passed-Louisiana Association of Planning and Development Districts:</b>					
	11 303	08-06-04330	1/1/2010 - 12/31/2012	17,667	<u>17,667</u>
<b>Total United States Department of Commerce</b>					<u>77,667</u>
<b>United States Department of Transportation/ Passed-Through the Ouachita Council of Governments:</b>					
Highway Planning & Construction	20 205	736-37-0051	7/1/2010 - 6/30/2011	208,342	199,018
Federal Transit - Metropolitan Planning Grants	20 505	741-37-0124	7/1/2010 - 6/30/2011	50,881	<u>42,504</u>
<b>Total United States Department of Transportation</b>					<u>241,522</u>
<b>Delta Regional Authority</b>					
Delta Local Development District Assistance	90 202	N/A	1/1/2010 - 12/31/2010	22,000	11,000
Delta Local Development District Assistance	90 202	N/A	1/1/2011 - 12/31/2011	22,000	<u>11,000</u>
<b>Total Delta Regional Authority</b>					<u>22,000</u>
<b>United States Department of Health and Human Services - Administration on Aging/ Passed-Through the Louisiana Governor's Office of Elderly Affairs:</b>					
Title III D - Disease Prevention and Health Promotion Services	93 043	691522	7/1/2010 - 6/30/2011	23,209	<u>23,209</u>
Title III B - Ombudsman Services	93 044	692270	7/1/2010 - 6/30/2011	98,841	98,841
Title III B - Supportive Services	93 044	691522	7/1/2010 - 6/30/2011	236,040	<u>236,040</u>
<b>Total Title III B - Grants for Supportive Services and Senior Centers</b>					<u>334,881</u>
<b>Title III C - Area Agency Administration</b>					
Title III C-1 - Congregate Meals	93 045	691522	7/1/2010 - 6/30/2011	66,393	66,393
Title III E - National Family Caregiver Support	93 052	691522	7/1/2010 - 6/30/2011	22,131	22,131
Title III C-1 - Congregate Meals	93 045	691522	7/1/2010 - 6/30/2011	227,512	227,512
Title III C-2 - Home Delivered Meals	93 045	691522	7/1/2010 - 6/30/2011	162,057	162,057
<b>Medical Improvements for Patients and Providers</b>					
AAA Outreach	93 518	691761	7/1/2010 - 5/31/2011	3,481	3,481
ADRC	93 518	691761	7/1/2010 - 5/31/2011	16,691	<u>16,691</u>
<b>Total Title III - C - Nutrition Services</b>					498,265
Title III E - National Family Caregiver Support	93 052	691522	7/1/2010 - 6/30/2011	84,980	<u>84,980</u>
<b>Total Title III E - National Family Caregiver Support</b>					<u>84,980</u>
<b>Nutritional Services Incentive Program (NSIP)</b>					
Food Distribution - Cash-In-Lieu of Commodities	93 053	691309	7/1/2010 - 6/30/2011	157,384	<u>157,384</u>
<b>Total United States Department of Health and Human Services</b>					<u>1,098,719</u>
<b>United States Department of Homeland Security</b>					
<b>Passed-Through the Governor's Office of Homeland Security and Emergency Preparedness:</b>					
Homeland Security Grant Program	97 067	FY2008-GE-T8-0013	11/1/2009 - 6/30/2011	42,000	18,000
Homeland Security Grant Program	97 067	FY2009-SS-T9-0039	11/1/2010 - 6/30/2011	28,000	<u>7,385</u>
<b>Total United States Department of Homeland Security</b>					<u>25,385</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>				<b>\$</b>	<b><u>1,465,293</u></b>

The District is indebted to the Department of Agriculture (Farmer's Home Administration) for a note of \$350,417 at year end.

See Notes to Schedule of Expenditures of Federal Awards

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the Year Ended June 30, 2011**

**1: GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all Federal Awards programs of the North Delta Regional Planning and Development District, Incorporated, (the District) Monroe, Louisiana. The District's reporting entity is defined in Note 1 to the District's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

**2: BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the District's financial statements.

**3: RELATIONSHIP TO FINANCIAL STATEMENTS**

Federal Awards revenues are reported in the District's financial statements as follows:

Government Funds	
Major Funds	\$ 990,530
Other Governmental Funds	<u>474,763</u>
Total Schedule of Expenditures of Federal Awards	<u>\$ 1,465,293</u>

In addition, the following federal funds were passed through to subrecipients:

Title III B - Supportive Services	\$ 219,512
Title III C-1 - Congregate Nutrition	230,522
Title III C-2 - Home Delivered Meals	173,309
Title III D - Preventive Health	23,209
Title III E - Caregiver	15,306
N.S.I.P. Cash-in-Lieu of Commodities	<u>157,384</u>
Total Pass Through Awards	<u>\$ 819,242</u>

**NORTH DELTA REGIONAL PLANNING AND  
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Monroe, Louisiana**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the Year Ended June 30, 2011**

**4: RELATIONSHIP TO FUNDS SENT BY GOEA**

Federal Awards revenues reported differ from amount reported sent by Louisiana Governor's Office of Elderly Affairs (GOEA) due to deferred revenues and prior year revenue remitted to GOEA, then returned by GOEA to North Delta for distribution to other agencies:

	<u>GOEA Revenue FY11</u>	<u>Deferred Revenue Decrease (Increase)</u>	<u>Federal Awards Schedule FY11</u>	<u>State Revenue FY11</u>
Title III C- Federal	\$ 88,524	\$ -	\$ 88,524	\$ -
Title III C - State	29,508	(11,675)	-	17,833
Title III B - Federal	98,841	-	98,841	-
Title III B - State	23,978	-	-	23,978
Title III B SS - Federal	236,040	-	236,040	-
Title III B SS - State	102,333	12,722	-	115,055
Title III C-1 - Federal	227,512	-	227,512	-
Title III C-1 - State	130,211	-	-	130,211
Title III C-2 - Federal	162,057	-	162,057	-
Title III C-2 - State	301,711	-	-	301,711
Title III D - Federal	23,209	-	23,209	-
Title III E - Federal	84,980	-	84,980	-
Title III E - State	28,627	-	-	28,327
Senior RX - State	73,543	-	-	73,543
Audit - State	4,366	-	-	4,366
MIPPA - Federal	20,172	-	20,172	-
NSIP - Federal	<u>157,384</u>	<u>-</u>	<u>157,384</u>	<u>-</u>
	<u>\$ 1,792,996</u>	<u>\$ 1,047</u>	<u>\$ 1,098,719</u>	<u>\$ 695,024</u>

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For the Year Ended June 30, 2011**

**Section 1 – Summary of Auditor’s Results**

*Financial Statements:*

Type of Auditor’s Report Issued: Unqualified

Internal Control Over Financial Reporting:

Material Weakness(es) identified?  Yes  No

Significant deficiency(s) identified not considered to be material weaknesses?  Yes  None reported

Noncompliance material to financial statements noted?  Yes  No

*Federal Awards:*

Internal Control Over Major Programs:

Material weakness(es) identified?  Yes  No

Significant deficiency(s) identified not considered to be material weakness(es)?  Yes  None Reported

Type of auditor’s report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?  Yes  No

Dollar threshold used to distinguish between Type A and Type B programs \$300,000

Auditee qualified as low-risk auditee?  Yes  No

*Identification of Major Programs:*

<u>CFDA #</u>	<u>PROGRAM TITLE</u>
<u>Aging Cluster</u>	
93.044	Title III, Part B, Grants for Supportive Services and Senior Center
93.045	Title III, Part C, Nutrition Services
93.053	Nutrition Services Incentive Program

**NORTH DELTA REGIONAL PLANNING AND  
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Monroe, Louisiana**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For the Year Ended June 30, 2011**

**Section II – Financial Statement Findings and Questioned Costs:**

**11-01 Preparation of financial statements**

**First Reported – 2007**

***Finding:***

A sound system of internal control requires management to be able to prepare financial statements in accordance with *Generally Accepted Accounting Principles*.

Due to the size of the District's operations and the limited resources available, the District does not employ a staff with the qualifications and training to prepare financial statements, including the related notes, in accordance with generally accepted accounting principles. The District relies on its auditors to prepare its financial statements. Others within the District are responsible for initiating, authorizing, recording, and processing financial data. This is a common practice for entities with a small accounting staff; however, the auditors cannot be a compensating control for the District.

The accountant was absent from her position most of the audit year without immediate replacement. Personnel were ultimately brought in to compensate for her absence but they were unfamiliar with the organization and the methodology of its recordkeeping. These conditions led to records not being updated in a timely manner and errors in posting that resulted in difficulty producing reliable information for the financial statements.

Nineteen journal entries were required to correct posting of transactions to the District's accounting records. Beginning fund balances had to be adjusted by \$130,277 due to the effects of prior-period audit adjustments which were either not posted properly or not closed out properly in the subsequent period. Also, accounts receivable, accounts payable, and deferred revenues associated with federal and state grants were not reconciled or adjusted properly at year end. In addition, reconciliations of multiple bank accounts, most notably the operating account, were not performed properly on a monthly basis.

These items indicate the risk of inaccurate financial reporting to external users as well as those charged with the decision making process of the District.

***Recommendation:***

Management should evaluate annually the cost versus benefit of employing someone with the needed expertise to prepare financial statements in accordance with generally accepted accounting principles.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
Monroe, Louisiana**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For the Year Ended June 30, 2011**

During the audit year, the Accountant returned to her duties and an Assistant was hired to assist her. We would recommend that the Assistant be fully educated on the organization and its methodology of recordkeeping such that there will always be someone capable to attending to the Accountant's duties in her absence.

***Management's Corrective Action Plan:***

Management will employ someone with the needed expertise to prepare financial statements in accordance with generally accepted accounting principles.

**11-02 Financial statements were not audited or submitted timely to the proper agencies**

**First Reported – 2006**

***Finding:***

Louisiana Revised Statute 24:513 requires that the District prepare and submit its audited financial statements to the Louisiana Legislative Auditor no later than six months after the end of its most recent fiscal year.

The accountant was absent from her position most of the audit year without immediate replacement. Personnel were ultimately brought in to compensate for her absence but they were unfamiliar with the organization and the methodology of its recordkeeping. These conditions led to records not being updated in a timely manner and errors in posting that resulted in difficulty producing reliable information for the financial statements. Therefore, the District was not able to submit its audited financial statements within the six month timeframe as required by state audit law.

***Recommendation:***

We recommend that the District coordinate the timing of the audit to ensure that it is completed and submitted to the Legislative Auditor within the prescribed time period.

***Management's Corrective Action Plan:***

The District will coordinate the timing of the audit to ensure that it is completed and submitted to the Legislative Auditor within the prescribed time period.

**NORTH DELTA REGIONAL PLANNING AND  
DEVELOPMENT DISTRICT, INCORPORATED  
SUMMARY STATUS OF PRIOR YEAR FINDINGS**

The following is a summary of the status of the prior year findings included in Luffey, Huffman, Ragsdale & Soignier (APAC)'s audit report dated June 24, 2011, covering the audit of the financial statements of North Delta Regional Planning and Development District, Incorporated as of and for the year ended June 30, 2010.

**10-01 Preparation of financial statements**

**First Reported – 2007**

***Recommendation:***

Management should evaluate annually the cost versus benefit of employing someone with the needed expertise to prepare financial statements in accordance with generally accepted accounting principles.

Subsequent to the audit year, the Accountant returned to her duties and an Assistant was hired to assist her. We would recommend that the Assistant be fully educated on the organization and its methodology of recordkeeping such that there will always be someone capable to attending to the Accountant's duties in her absence.

***Status:***

See Finding 11-01

**10-02 Financial statements were not audited or submitted timely to the proper agencies**

**First Reported – 2006**

***Recommendation:***

We recommend that the District coordinate the timing of the audit to ensure that it is completed and submitted to the Legislative Auditor within the prescribed time period.

***Status:***

See Finding 11-02

**Management Letter – Documentation of internal control**

***Recommendation:***

We recommend that management of the District document the internal control over financial reporting using the COSO framework in order that they may more easily discharge their responsibility to design and implement controls and monitor those controls for effectiveness over time. As part of this review and documentation, the District should utilize the *Checklist of Best Practices in Government* prepared by the Legislative Auditor's office.

***Status:***

Management is working to correct this issue.