

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION
AS OF AND FOR THE YEAR ENDED
DECEMBER 31, 2011**

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

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AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

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Required Supplemental Information (Part I)
Management's Discussion and Analysis

West Carroll Parish Police Jury
Oak Grove, Louisiana
Management's Discussion and Analysis
December 31, 2011
(Unaudited)

As management of the West Carroll Parish Police Jury, we offer readers of the police jury's financial statements this narrative overview and analysis of the financial activities of the police jury for the year ended December 31, 2011. We encourage readers to consider the information presented here, in conjunction with the basic financial statements, and the supplementary information provided in this report in assessing the efficiency and effectiveness of our stewardship of public resources.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the West Carroll Parish Police Jury's basic financial statements. The police jury's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the West Carroll Parish Police Jury's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the West Carroll Parish Police Jury's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the police jury is improving or deteriorating.

The statement of activities presents information showing how the police jury's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned but not taken annual leave).

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The West Carroll Parish Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the current funds of the police jury are included in one category - governmental funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The West Carroll Parish Police Jury maintains 14 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Parish Wide Road Tax Fund, Solid Waste, and Drainage Maintenance special revenue funds, which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining schedules in the other supplemental information section of the report.

West Carroll Parish Police Jury adopts an annual appropriated budget for the General Fund and all special revenue funds. Budgetary comparison schedules are provided in the Required Supplemental Information (Part II) for the major funds to demonstrate compliance with this budget.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain other supplemental information concerning the West Carroll Parish Police Jury. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplemental information section.

Government-Wide Financial Analysis. As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. At the close of the fiscal year, assets of the West Carroll Parish Police Jury exceeded liabilities by \$19,804,540. Of those net assets, \$14,500,855 represents the police jury's investment in capital assets net of accumulated depreciation and debt associated with assets. These assets are not available for future spending. The remaining net assets are made up of bank balances and receivables.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

**Table 1
Net Assets
Governmental Activities**

	2011	2010
Current and other assets	\$ 6,473,447	\$ 6,572,094
Deposits held in trust	566,907	515,585
Capital assets (net)	14,662,603	14,914,741
Total assets	21,702,957	22,002,420
Long-term debt	134,038	161,748
Landfill closure/post closure payable	1,593,246	1,138,077
Other liabilities	622,302	593,693
Total liabilities	2,349,586	1,893,518
Net assets:		
Invested in capital assets, net of debt	14,500,855	14,719,499
Restricted for landfill closure/post-closure care	566,907	515,585
Unrestricted	4,285,609	4,873,818
Total net assets	\$ 19,353,371	\$ 20,108,902

Financial Analysis of the Government's Funds. West Carroll Parish Police Jury uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term revenue, expenditures, and balances of expendable resources. This information is used in assessing the financing requirements of the police jury. Unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2011, combined governmental fund balances of \$6,555,512 showed a decrease of \$72,850 over December 31, 2010. The General Fund's balance of \$1,155,371 showed a decrease of \$53,053 over the 2010 balance of \$1,208,424.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011

Table 2
Changes in Net Assets
Governmental Activities

	<u>2011</u>	<u>2010</u>
Revenues		
Program revenues:		
Charges for services	\$ 892,086	\$ 747,243
Operating Grants	354,558	977,491
Capital Grants	535,180	739,860
General revenues:		
Property taxes	899,207	889,479
Sales taxes	2,235,223	2,097,977
Unrestricted grants and contributions	405,760	254,770
Unrestricted investment earnings	41,771	95,070
Gain (loss) on disposal of assets	360	(127)
Other general revenues	250,369	47,756
Total revenues	<u>5,614,514</u>	<u>5,849,519</u>
Program expenses		
General government	747,550	761,128
Public safety	671,389	908,014
Public works	4,334,400	3,572,168
Health and welfare	433,029	430,510
Culture and recreation	5,358	8,042
Economic development and assistance	110,040	54,960
Transportation	16,499	126,885
Interest expense	1,474	-
Total expenses	<u>6,319,739</u>	<u>5,861,707</u>
Increase (decrease) in net assets	<u>\$ (705,225)</u>	<u>\$ (12,188)</u>

Budgetary Highlights

Differences in the General Fund between the original budgeted revenues and the final budgeted numbers were mainly due to an increase in anticipated federal grants. Anticipated other general government expenditures were higher due to a change in budgeted expenditures for grants.

Differences in the Parish Wide Road Tax Fund between the original budgeted amounts and the final budgeted numbers were mainly due to a decrease in other state funds.

Differences in the Solid Waste Fund between the original budgeted revenues and the final budgeted numbers were mainly due to an increase in anticipated tipping fees and sales taxes. Anticipated expenditures were increased throughout the public works accounts.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

Capital Asset and Debt Administration.

Capital Assets. The West Carroll Parish Police Jury's investment in capital assets for its governmental activities as of December 31, 2011, amounts to \$14,662,603 (net accumulated depreciation and associated debt). This investment includes land, buildings and improvements, infrastructure roads and bridges, and furniture and equipment. The decrease in net capital assets for the year was \$252,138. Reductions in capital assets other than construction in progress for the year ended December 31, 2011 were \$93,996.

Long-Term Debt. At the end of the year, West Carroll Parish Police Jury had total long-term obligations of \$1,864,746, which consisted of Capital Leases, Compensated Absences, Bank Loans and Landfill Closure/Post Closure Care. During 2011, approximately \$33,494 was paid on the debt. Reductions for used or lost vacation totaled \$39,681.

Economic Factors and Next Year's Budgets

The police jury's financial plan for this upcoming year is underway with the adoption of a realistic budget for 2012. No significant events or conditions are expected.

Requests for Information

This financial report is designed to be a summary of the West Carroll Parish Police Jury's finances. If there are any questions regarding any information, a request can be made in writing to the West Carroll Parish Police Jury, at P.O. Drawer 630, Oak Grove, Louisiana 71263. Our telephone number is (318) 428-3390.



Independent Auditor's Report

West Carroll Parish Police Jury
Oak Grove, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Carroll Parish Police Jury, as of and for the year ended December 31, 2011, which collectively comprise the basic financial statements of West Carroll Parish's primary government as listed in the table of contents. These financial statements are the responsibility of West Carroll Parish Police Jury's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The financial statements do not include financial data of the police jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the parish's primary government unless the police jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The police jury has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the statement of net assets and the statement of activities are understated by the amount of assets, liabilities, net assets, revenues, and expenses of the aggregate discretely presented component units. In addition, the aggregate remaining fund information is understated by the amount of assets, liabilities, fund balances, revenues, and expenditures of the omitted component units. The amounts by which this departure would affect the financial statements are not reasonably determinable.

West Carroll Parish Police Jury
Oak Grove, Louisiana
Independent Auditor's Report
December 31, 2011

In our opinion, because of the omission of the discretely presented component units, as discussed above, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the aggregate discretely presented component units of West Carroll Parish Police Jury as of December 31, 2011, or the changes in financial position thereof for the year then ended.

In addition, in our opinion, except for the effects of omitting the blended component units as discussed previously, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information for the primary government of West Carroll Parish as of December 31, 2011, and the changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Further, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of West Carroll Parish Police Jury as of December 31, 2011, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2012, on our consideration of West Carroll Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary information on pages 1 through 5 and 31 through 34 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

West Carroll Parish Police Jury
Oak Grove, Louisiana
Independent Auditor's Report
December 31, 2011

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the West Carroll Parish Police Jury's primary government financial statements as a whole. The combining nonmajor fund financial statements, the schedule of compensation paid police jurors and the summary schedule of prior audit findings listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

BOSCH & STATHAM, LLC

A handwritten signature in blue ink that reads "Bosch & Statham".

Jonesboro, Louisiana
June 29, 2012

Basic Financial Statements

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**GOVERNMENTAL ACTIVITIES
STATEMENT OF NET ASSETS
AS OF DECEMBER 31, 2011**

ASSETS

Cash and cash equivalents	\$ 5,133,265
Receivables	1,340,182
Deposits held in trust	566,907
Capital assets, net of accumulated depreciation	14,662,603
TOTAL ASSETS	<u>\$ 21,702,957</u>

LIABILITIES AND NET ASSETS

Liabilities:

Accounts, salaries and other payables	\$ 265,218
Deferred revenues	219,622
Compensated absences	109,752
Certificates of indebtedness due within one year	27,710
Certificates of indebtedness due in more than one	134,038
Landfill closure/post closure care	1,593,246
Total liabilities	<u>2,349,586</u>

Net assets:

Invested in capital assets	14,500,855
Restricted for landfill closure/postclosure care	566,907
Unrestricted	4,285,609
Total net assets	<u>19,353,371</u>

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 21,702,957</u>
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The accompanying notes are an integral part of these financial statements.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

GOVERNMENTAL ACTIVITIES
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2011

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government	\$ 747,550	\$ 81,965	\$ 7,054	\$ -	\$ (658,531)
Public safety	671,389	311,498	110,162	39,323	(210,406)
Public works	4,334,400	485,144	-	226,286	(3,622,970)
Health and welfare	433,029	1,440	237,342	-	(194,247)
Culture and recreation	5,358	-	-	-	(5,358)
Economic development and assistance	110,040	-	-	-	(110,040)
Transportation	16,499	12,039	-	269,571	265,111
Interest expense	1,474	-	-	-	(1,474)
Total governmental activities	<u>6,319,739</u>	<u>892,086</u>	<u>354,558</u>	<u>535,180</u>	<u>(4,537,915)</u>
General revenues:					
Taxes:					
Ad valorem:					
					279,922
					569,744
					49,541
Sales and use taxes:					
					558,806
					1,676,417
					405,760
					41,771
					360
					250,369
Total general revenues					<u>3,832,690</u>
Change in net assets					(705,225)
Net assets at beginning of year					<u>20,058,596</u>
Net assets at end of year					<u>\$ 19,353,371</u>

The accompanying notes are an integral part of these financial statements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**GOVERNMENTAL FUNDS - BALANCE SHEET
AS OF DECEMBER 31, 2011**

	PARISH WIDE						
	GENERAL	ROAD TAX	SOLID WASTE	CRIMINAL COURT	SECTION 8	NONMAJOR	TOTAL
ASSETS							
Cash and cash equivalents	\$ 856,209	\$ 769,440	\$ 1,517,413	\$ 66,787	\$ 71,307	\$ 1,896,582	\$ 5,177,738
Receivables	385,610	549,351	116,858	7,485	-	191,932	1,251,236
Due from other funds	63,232	-	-	-	-	-	63,232
Deposits held in trust	-	-	566,907	-	-	-	566,907
TOTAL ASSETS	<u>\$ 1,305,051</u>	<u>\$ 1,318,791</u>	<u>\$ 2,201,178</u>	<u>\$ 74,272</u>	<u>\$ 71,307</u>	<u>\$ 2,088,514</u>	<u>\$ 7,059,113</u>
LIABILITIES AND FUND EQUITY							
Liabilities:							
Accounts payable	\$ 105,176	\$ 65,825	\$ 35,926	\$ 3,026	\$ -	\$ 10,794	\$ 220,747
Deferred revenues	44,504	80,156	-	-	70,858	24,104	219,622
Due to other funds	-	-	-	63,232	-	-	63,232
Total liabilities	<u>149,680</u>	<u>145,981</u>	<u>35,926</u>	<u>66,258</u>	<u>70,858</u>	<u>34,898</u>	<u>503,601</u>
Fund equity - fund balances:							
Unassigned	1,155,371	-	-	-	-	-	1,155,371
Assigned	-	-	-	-	-	-	-
Restricted	-	1,172,810	2,165,252	8,014	449	2,053,616	5,400,141
Total fund equity - fund balances	<u>1,155,371</u>	<u>1,172,810</u>	<u>2,165,252</u>	<u>8,014</u>	<u>449</u>	<u>2,053,616</u>	<u>6,555,512</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,305,051</u>	<u>\$ 1,318,791</u>	<u>\$ 2,201,178</u>	<u>\$ 74,272</u>	<u>\$ 71,307</u>	<u>\$ 2,088,514</u>	<u>\$ 7,059,113</u>

The accompanying notes are an integral part of these financial statements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS'
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2011**

Total fund balances - governmental funds	\$ 6,555,512
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources	14,662,603
Long-term liabilities are not due and payable in the current period and therefore are not reported in the fund statements.	<u>(1,864,744)</u>
Net assets of governmental activities	<u>\$ 19,353,371</u>

The accompanying notes are an integral part of these financial statements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**GOVERNMENTAL FUNDS - STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2011**

	PARISH WIDE						
	GENERAL	ROAD TAX	SOLID WASTE	CRIMINAL COURT	SECTION 8	NONMAJOR	TOTAL
Revenues:							
Taxes:							
Ad valorem	\$ 279,922	\$ 500,384	\$ -	\$ -	\$ -	\$ 118,901	\$ 899,207
Sales and use	558,806	558,806	1,117,611	-	-	-	2,235,223
Licenses and permits	52,256	-	-	-	-	-	52,256
Intergovernmental funds:							
Federal funds	502,911	-	-	-	237,342	149,485	889,738
State funds:							
Severance taxes	12,832	-	-	-	-	-	12,832
State revenue sharing	-	-	-	-	-	61,351	61,351
Parish transportation	-	202,815	-	-	-	-	202,815
Fire insurance rebate	44,349	-	-	-	-	-	44,349
Other state funds	28,051	53,943	-	-	-	2,419	84,413
Fees, charges and commissions for services	20,487	-	476,612	-	-	124,605	621,704
Fines and forfeitures	-	-	-	136,075	-	6,758	142,833
Use of money and property	12,105	2,735	37,602	313	28	64,281	117,064
Other revenues	52,260	132,047	14,326	209	39,153	12,374	250,369
Total revenues	<u>1,563,979</u>	<u>1,450,730</u>	<u>1,646,151</u>	<u>136,597</u>	<u>276,523</u>	<u>540,174</u>	<u>5,614,154</u>

Expenditures:

Current:

General government:

Legislative	58,358	-	-	-	-	-	58,358
Judicial	61,962	-	-	146,512	-	-	208,474
Elections	29,299	-	-	-	-	-	29,299
Finance and administrative	216,354	-	-	-	-	-	216,354
Other general government	304,223	-	-	-	-	-	304,223
Public safety	313,164	-	-	-	-	270,782	583,946
Public works	-	1,778,348	1,260,120	-	-	209,265	3,247,733
Health and welfare	55,464	-	-	-	278,474	26,519	360,457
Economic development and assistance	253,050	-	-	-	-	-	253,050
Transportation	9,186	-	-	-	-	7,314	16,500
Debt service	7,466	-	-	-	-	27,502	34,968
Capital outlay	297,735	71,527	1,400	-	-	8,425	379,087
Total expenditures	<u>1,606,261</u>	<u>1,849,875</u>	<u>1,261,520</u>	<u>146,512</u>	<u>278,474</u>	<u>549,807</u>	<u>5,692,449</u>
Excess (deficiency) of revenues over expenditures	<u>(42,282)</u>	<u>(399,145)</u>	<u>384,631</u>	<u>(9,915)</u>	<u>(1,951)</u>	<u>(9,633)</u>	<u>(78,295)</u>
Other sources (uses):							
Operating transfers in	-	353,139	-	2,842	2,400	8,371	366,752
Proceeds from the sale of assets	-	3,430	2,015	-	-	-	5,445
Operating transfers out	<u>(10,771)</u>	<u>-</u>	<u>(353,139)</u>	<u>-</u>	<u>-</u>	<u>(2,842)</u>	<u>(366,752)</u>
Total other sources (uses)	<u>(10,771)</u>	<u>356,569</u>	<u>(351,124)</u>	<u>2,842</u>	<u>2,400</u>	<u>5,529</u>	<u>5,445</u>
Net change in fund balances	(53,053)	(42,576)	33,507	(7,073)	449	(4,104)	(72,850)
Fund balances at beginning of year	<u>1,208,424</u>	<u>1,215,386</u>	<u>2,131,745</u>	<u>15,087</u>	<u>-</u>	<u>2,057,720</u>	<u>6,628,362</u>
Fund balances at end of year	<u>\$ 1,155,371</u>	<u>\$ 1,172,810</u>	<u>\$ 2,165,252</u>	<u>\$ 8,014</u>	<u>\$ 449</u>	<u>\$ 2,053,616</u>	<u>\$ 6,555,512</u>

The accompanying notes are an integral part of these financial statements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2011**

Net change in fund balances - total governmental funds	\$ (72,850)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$898,232) exceeded capital outlays (\$694,097) in the current period.	(204,135)
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to decrease net assets.	2,305
Governmental funds report the retirement of long-term debt as an expenditure. However, in the government-wide financial statements, that amount representing principal on long-term debt is not treated as an expense but is instead applied against outstanding long-term debt on the Statement of Net Assets.	33,494
Governmental funds do not report increases in the landfill closure/post closure care liability as a current expenditure because it does not require the use of current financial resources. However, in the statement of activities, such expenses are recognized as they accumulate.	(455,169)
Some items reported in the statement of activities, such as a net decrease or increase in compensated absences, do not require the use of current financial resources, nor do they provide any, and therefore are not reported as expenditures or revenues in the governmental funds.	<u>(8,870)</u>
Change in net assets of governmental activities	<u>\$ (705,225)</u>

The accompanying notes are an integral part of these financial statements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**FIDUCIARY FUNDS - AGENCY FUNDS
STATEMENT OF NET ASSETS
AS OF DECEMBER 31, 2011**

	AMBULANCE DISRICT	FIRE DISTRICT	TOTAL
ASSETS			
Receivables	\$ 44,473	\$ 44,473	\$ 88,946
TOTAL ASSETS	<u>\$ 44,473</u>	<u>\$ 44,473</u>	<u>\$ 88,946</u>
LIABILITIES			
Accounts payable	\$ 44,473	\$ 44,473	\$ 88,946
TOTAL LIABILITIES	<u>\$ 44,473</u>	<u>\$ 44,473</u>	<u>\$ 88,946</u>

The accompanying notes are an integral part of these financial statements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

Introduction

The West Carroll Parish Police Jury is the governing authority for West Carroll Parish and is a political subdivision of the State of Louisiana. The police jury is governed by five jurors representing the various districts within the parish. The jurors serve four-year terms which expire in January, 2012.

Louisiana Revised Statute 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the powers to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the police jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities, and health care facilities.

GASB Statement No. 14, The Reporting Entity, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the jury is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the police jury may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. In accordance with GASB Statement 14, the reporting entity for West Carroll Parish consist of the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of West Carroll Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury).
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

Introduction (Continued)

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

	<u>Fiscal Year End</u>	<u>Criteria Used</u>
West Carroll Parish:		
Tax Assessor	December 31	2 & 3
Sheriff	June 30	2 & 3
Clerk of Court	June 31	2 & 3
Kelly Airport Authority	December 31	1, 2 & 3
Library	December 31	1, 2 & 3
Fifth Judicial District Criminal Court (West Carroll Parish)	December 31	2 & 3
Kilbourne Fire District	December 31	1 & 3
Fiske-Union Fire District	December 31	1 & 3
Forest Fire District	December 31	1 & 3
Goodwill Fire District	December 31	1 & 3
Concord Fire District	December 31	1 & 3
Ward One Fire District	December 31	1 & 3
Ward Two Fire District	December 31	1 & 3
Oak Grove Fire District	December 31	1 & 3
Oak Grove Recreation District	December 31	1, 2 & 3
Emergency Communications District	December 31	1 & 3
Office of Emergency Preparedness	December 31	1 & 3
Ambulance Service District	December 31	1 & 3

Considered in the determination of component units of the reporting entity were the West Carroll Parish School Board, the District Attorney and Judges for the Fifth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the West Carroll Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the West Carroll Parish Police Jury.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury's) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units.

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, are included in the accompanying primary government financial statements. These financial statements are not intended to and do not report on the West Carroll Parish reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

Introduction (Continued)

These primary government (police jury) financial statements include all funds, account groups, and organizations for which the police jury maintains the accounting records. The Fifth Judicial District Criminal Court, Kelly Airport Authority, and the Office of Emergency Preparedness, for which the police jury maintains the accounting records, are considered part of the primary government (police jury).

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and, where applicable, proprietary and fiduciary funds, even though fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and, where applicable, major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary and fiduciary fund financial statements, where applicable. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Ad valorem taxes, state revenue sharing, and federal and state grants are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the police jury.

The police jury reports the following major governmental funds:

The General Fund is the police jury's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Parishwide Road Tax Fund accounts for the maintenance of parish highways, streets, and bridges. Financing is provided by a specific ad valorem tax which was renewed for a ten-year period during 1994, proceeds from a one cent sales tax, and the State of Louisiana Parish Transportation Fund.

The Solid Waste Fund accounts for the expenditures of a three-fourths per cent sales tax which is dedicated to construction, maintenance, and operation of facilities for the collection and disposal of solid waste. The tax is for a ten year period and expires on August 1, 2015.

The Criminal Court Fund for the Fifth Judicial District was established under Section 571.111 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorneys' conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special account to be used for the expenses of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges.

The Section 8 Housing Fund provides housing assistance payments to participating owners on behalf of eligible tenants to provide decent, safe, and sanitary housing for very low income families at rents they can afford. Housing assistance payments are used to make up the difference between the approved rent due to the owner for the dwelling unit and the occupant family's required contribution towards the rent. Assisted families are required to contribute up to thirty percent of their adjusted family income towards rent. Funding is provided through the United States Department of Housing and Urban Development.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The police jury has elected not to follow subsequent private-sector guidance. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the police jury's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Balance Type Definitions

In accordance with Government Accounting Standards Board 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, West Carroll Parish Police Jury classifies governmental fund balances as follows:

Non-spendable	Includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.
Restricted	Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
Committed	Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year-end. Fund balance may be committed by the West Carroll Parish Police Jury.
Assigned	Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balance may be assigned by the West Carroll Parish Police Jury.
Unassigned	Includes positive fund balance within the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

Deposits and Investments

The police jury's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the police jury's investment policy allow the police jury to invest in collateralized certificates of deposits, government backed securities, commercial paper, the Louisiana Asset Management Pool (a state sponsored investment pool), and mutual funds consisting solely of government backed securities. Investments for the police jury are reported at fair value.

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All property tax receivables are shown net of an allowance for uncollectibles. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15th. Ad valorem taxes become delinquent if not paid by December 31st. The taxes are normally collected in December of the current year and January and February of the ensuing year. The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>	<u>Expiration</u>
Parishwide taxes:			
General	4.00	5.65	Indefinite
Parishwide Road	8.00	10.10	2014
Health Unit	1.98	1.00	2020
Drainage	1.35	1.40	2013
Library	4.25	4.62	2017

WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Receivables and Payables (Continued)

The difference between authorized and levied millage is the result of reassessments of taxable property within the parish as required by Article 7, Section 14 of the Louisiana Constitution of 1974. The following are the principal taxpayers for the parish and their 2011 assessed valuation:

	2011 Assessed Valuation	Percent of Total Assessed Valuation
Trunkline Gas Company	\$20,164,410	74.55%
Entergy Louisiana Holdings, Inc.	2,118,370	7.83%
Southern Natural Gas Company	1,552,960	5.74%
Memphis Light, Gas & Water Division	1,210,750	4.48%
ANR Pipeline, Company	1,089,290	4.03%
Centennial Pipeline, LLC	1,064,020	3.93%
Northeast Louisiana Power Coop	992,910	3.67%
Wal-Mart Real Estate Business Trust	927,800	3.43%
BellSouth Telecommunications, Inc.	878,630	3.25%
Ruffin Buildnig Systems, Inc.	808,180	2.99%
Total	<u>\$30,807,320</u>	<u>113.90%</u>

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads and bridges) are, reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Approximately 92% of the police jury's non-infrastructure assets are based on actual costs while the remaining 8% are based on the actual historical costs of like items. The cost of infrastructure assets (roads and bridges) acquired prior to 2005 are based on current replacement cost adjusted to their year of acceptance into the parish road system using the U.S. Department of Labor's producer price index. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The police jury maintains a threshold level of \$1,000 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend their useful lives are not capitalized.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets (Continued)

All capital assets, other than land and construction in progress, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Infrastructure - roads and bridges	20 - 40 Years
Buildings and improvements	10 - 40 Years
Furniture and fixtures	5 - 10 Years
Vehicles	5 - 10 Years
Heavy equipment	5 - 10 Years
Other equipment	5 - 10 Years

Annual and Sick Leave

Employees of the West Carroll Parish Police Jury receive from one to twenty days of vacation leave each year, depending on length of service. Vacation leave must be taken in the year earned or, with written approval, in the following year. Employees are paid for unused time at the end of each benefit year. Upon separation, employees are paid for any accrued vacation leave at the employee's current rate of pay. Additionally, police jury employees earn up to ten days of sick leave per year, depending on length of service. Sick leave can be accumulated without limitation. Upon retirement, a maximum of sixty days of sick leave may be paid to the employee at his or her average rate of pay for the last five years of service. The same sixty days may be carried into the retirement system at the employee's expense.

Employees of the criminal court earn ten days of vacation leave and seven days of sick leave each year. Vacation and sick leave are noncumulative and are forfeited if not taken in the year earned.

At December 31, 2011, employees of the police jury had accumulated and vested \$109,752 of employee leave benefits, computed in accordance with GASB Codification C60.

The entire compensated absence liability, determined in accordance with the provisions of GASB Codification Section C60, is reported on the government-wide financial statements. For governmental fund financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported in the governmental funds.

Sales Taxes

On March 8, 1988, the voters of West Carroll Parish passed a one per cent sales tax. One half of the sales tax is dedicated to operating expenditures of the General Fund while the remaining one-half is dedicated to the maintenance of roads, bridges, and drainage. The sales tax was for a five year period and expired on May 1, 1993. The tax was last renewed on October 5, 2002, for a ten year period beginning May 1, 2003.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Sales Taxes (Continued)

On January 20, 1990, voters of West Carroll Parish approved a three-fourths percent sales tax, which became effective on August 1, 1990. The sales tax expired on August 1, 1995. On November 8, 1994, the sales tax was renewed for a ten year period beginning July 1, 1995. On November 2, 2004, the sales tax was renewed for a ten year period beginning July 1, 2005. The tax is dedicated for the purpose of constructing, acquiring, maintaining, and operating facilities for collecting and disposing of solid waste for West Carroll Parish.

On October 7, 2000, the voters of West Carroll Parish renewed a one-fourth percent sales tax, effective July 1, 2001. The sales tax is dedicated for the purpose of providing a solid waste recycling program for the parish. The sales tax is for a ten year period and expires on June 30, 2011.

On September 21, 1996, voters of West Carroll Parish approved a one-half per cent sales tax. The sales tax is dedicated for the purpose of providing fire protection in the eight fire protection districts in the parish through the acquisition, construction, improvement, operation and maintenance of equipment, property, and facilities to be used in providing such fire protection. The sales tax was last renewed on April 1, 2006, for a ten year period beginning January 1, 2007.

On September 21, 1996, the voters of West Carroll Parish approved a one-half per cent sales tax to provide ambulance service to the public, including acquiring, improving, maintaining and operating facilities and equipment required in connection therewith and paying related personnel costs. The sales tax was last renewed on April 1, 2006, for a ten year period beginning January 1, 2007.

Effective January 1, 1987, the jury entered into an agreement with the West Carroll Parish School Board whereby the school board provides collection services for a fee of two per cent of total collections plus two-thirds of the costs of supplies and postage.

NOTE 2 - CASH AND EQUIVALENTS

Custodial credit risk is the risk that in the event of a bank failure, the police jury's deposits may not be returned to it. The police jury's policy to ensure that there is no exposure to this risk is to require each financial institution to pledge its own securities to cover any amount in excess of Federal Depository Insurance Coverage. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent bank has failed to pay deposited funds upon demand.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 2 - CASH AND EQUIVALENTS (CONTINUED)

Under state law, the police jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2011, the police jury has cash and cash equivalents (book balances) totaling \$5,177,738 as follows:

Demand deposits	\$ 393,448
Time deposits	4,784,240
Petty cash	50
Total	<u>\$5,177,738</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As of December 31, 2011, \$4,929,777 of the police jury's bank balances of \$5,286,275 was exposed to custodial credit risk as follows:

Insured by FDIC	\$ 608,445
Uninsured and uncollateralized	19,585
Collateralized by pledged securities not in the Police Jury's name	4,658,245
Total balances exposed to custodial credit risk	<u>4,677,830</u>
Total bank balances	<u>\$5,286,275</u>

NOTE 3 - RECEIVABLES

The receivables of \$1,328,191 at December 31, 2011, are as follows:

	Taxes		Due From Other Governments		Fees, Charges, and Commissions	Fines and Forfeitures	Accounts and Other	Total
	Ad Valorem	Sales	Federal	State				
General	\$ 261,488	\$ 44,473	\$ 69,888	\$ 4,066	\$ 1,341	\$ -	\$ 4,354	\$ 385,610
Parishwide Road Tax	467,434	44,473	-	18,563	11,991	-	6,890	549,351
Solid Waste	-	88,946	-	-	27,912	-	-	116,858
Criminal Court	-	-	-	-	-	7,485	-	7,485
Other governmental	111,072	-	13,070	40,901	20,493	200	6,196	191,932
Total governmental funds	839,994	177,892	82,958	63,530	61,737	7,685	17,440	1,251,236
Fiduciary funds	-	88,946	-	-	-	-	-	88,946
	<u>\$ 839,994</u>	<u>\$ 266,838</u>	<u>\$ 82,958</u>	<u>\$ 63,530</u>	<u>\$ 61,737</u>	<u>\$ 7,685</u>	<u>\$ 17,440</u>	<u>\$ 1,340,182</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 4 - CAPITAL ASSETS

The following schedule presents changes in capital assets for the year ended December 31, 2011:

	<u>Beginning Balance</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Capital assets not being depreciated:					
Land	\$ 924,489	\$ -	\$ -	\$ -	\$ 924,489
Assets under capital lease	89,589	-	-	-	89,589
Construction in progress	29,000	-	297,735	(46,535)	280,200
Total capital assets not being depreciated	<u>1,043,078</u>	<u>-</u>	<u>297,735</u>	<u>(46,535)</u>	<u>1,294,278</u>
Capital assets being depreciated:					
Infrastructure:					
Roads	35,798,708	-	258,010	-	36,056,718
Bridges	1,644,448	-	-	-	1,644,448
Buildings and improvements	5,633,842	-	-	-	5,633,842
Improvements other than buildings	2,852,261	-	-	-	2,852,261
Office furniture and equipment	105,558	(1,468)	-	(6,045)	98,045
Heavy equipment	2,209,454	-	11,184	(59,536)	2,161,102
Other equipment	783,192	-	111,768	-	894,960
Vehicles	1,979,126	-	15,400	(28,415)	1,966,111
Total capital assets being depreciated	<u>51,006,589</u>	<u>(1,468)</u>	<u>396,362</u>	<u>(93,996)</u>	<u>51,307,487</u>
Less accumulated depreciation for:					
Infrastructure:					
Roads	(29,088,059)	-	(390,161)	-	(29,478,220)
Bridges	(830,829)	-	(37,767)	-	(868,596)
Buildings and improvements	(2,708,876)	-	(130,444)	-	(2,839,320)
Improvements other than buildings	(659,449)	-	(71,307)	-	(730,756)
Office furniture and equipment	(92,010)	-	(3,198)	6,045	(89,163)
Heavy equipment	(1,535,094)	3,771	(118,440)	55,765	(1,593,998)
Other equipment	(573,504)	-	(34,884)	-	(608,388)
Vehicles	(1,647,105)	-	(112,031)	28,415	(1,730,721)
Total accumulated depreciation	<u>(37,134,926)</u>	<u>3,771</u>	<u>(898,232)</u>	<u>90,225</u>	<u>(37,939,162)</u>
Total capital assets being depreciated, net	<u>13,871,663</u>	<u>2,303</u>	<u>(501,870)</u>	<u>(3,771)</u>	<u>13,368,325</u>
Total capital assets, net	<u>\$ 14,914,741</u>	<u>\$ 2,303</u>	<u>\$ (204,135)</u>	<u>\$ (50,306)</u>	<u>\$ 14,662,603</u>

Depreciation expense for the year was charged to the following governmental functions:

General government	\$ 23,371
Public safety	86,781
Public works	622,913
Health and welfare	72,478
Culture and recreation	5,358
Economic development and assistance	87,331
	<u>\$ 898,232</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 4 - CAPITAL ASSETS (CONTINUED)

The West Carroll Parish Hospital is leased to West Carroll Hospital, Incorporated, a nonprofit corporation, under an operating agreement dated June 20, 1996. The lease expires on February 28, 2022. The lessee pays \$3,500 per month to the police jury, and is subject to certain other provisions of the lease agreement.

NOTE 5 - PENSION PLAN

Substantially all employees of the West Carroll Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the police jury are members of Plan A.

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one per cent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 per cent of final-average salary for each year of service credited after the revision date. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefits accrued to their date of termination. The system also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System of Louisiana, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.50 per cent of their annual covered salary and the West Carroll Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 15.75 per cent of annual covered payroll. Contributions to the system also include one-fourth or one per cent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the West Carroll Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The West Carroll Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 2011, 2010, and 2009, were \$177,602, \$167,364, and \$124,656, respectively, equal to the required contributions for each year.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 6 – INTERFUND BALANCES AND TRANSFERS

At December 31, 2011, the Criminal Court owed the General Fund \$63,232 for accumulated amounts required by statute to be transferred.

The following schedule presents interfund transfers for the year ended December 31, 2011:

		Transfers Out			Total
		General	Solid Waste	Criminal Court	
Transfers In	General	\$ -	\$353,139	\$ -	\$353,139
	Section 8	2,400	-	-	2,400
	Other Governmental Funds	8,371	-	2,842	11,213
	Total	<u>\$ 10,771</u>	<u>\$353,139</u>	<u>\$ 2,842</u>	<u>\$366,752</u>

The Solid Waste Fund transferred tipping fees to the General Fund. The General Fund transferred supplemental support to the Section 8 Fund.

NOTE 7 - BANK LOANS PAYABLE

During the year ended December 31, 2009, the police jury secured two zero interest bank loans to finance the purchase of a building for additional office space for the police jury and a fuel system for the airport. The amount of the first loan was \$112,000. The principal is due in semi-annual installments of \$3,333 through 2021. The amount of the second loan was \$100,000. The principal is due in semi-annual installments of \$3,733 through 2021. Loan payments are made from the General Fund and the West Kelly Airport Authority Fund.

The follow is a summary of future payments of bank loans and leases:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 27,710	\$ 313	\$ 28,023
2013	14,133	-	14,133
2014	14,133	-	14,133
2015	14,133	-	14,133
2016	14,133	-	14,133
2017-2021	77,506	-	77,506
Totals	<u>\$161,748</u>	<u>\$ 313</u>	<u>\$162,061</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 8 - LEASES

The police jury records items under capital leases as an asset and an obligation in the accompanying financial statements. At December 31, 2011, the police jury is obligated under one lease-purchase agreement dated August 23, 2007 for communications equipment. The payments are due in sixty monthly installments of \$1,736 through August, 2012. The lease bears interest at 6.10 percent per annum. Payments are made from the Communications District Special Revenue Fund.

NOTE 9 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended December 31, 2011:

	<u>Capital Lease</u>	<u>Compensated Absences</u>	<u>Bank Loans</u>	<u>Landfill Closure/Post Closure Care</u>	<u>Total</u>
Balance at beginning of year	\$ 32,939	\$ 100,882	\$ 162,303	\$ 1,138,077	\$ 1,434,201
Additions	-	42,322	-	455,169	497,491
Deductions	(19,361)	(39,681)	(14,133)	-	(73,175)
Adjustments	-	6,229	-	-	6,229
Balance at end of year	<u>\$ 13,578</u>	<u>\$ 109,752</u>	<u>\$ 148,170</u>	<u>\$ 1,593,246</u>	<u>\$ 1,864,746</u>

As discussed in note 1, upon separation from employment, employees are paid for accumulated leave at their current rate of pay. The adjustment is for the purpose of adjusting amounts for annual leave resulting from the differences between beginning and ending rates of pay and to reflect the maximum accumulation of ninety days.

NOTE 10 - RISK MANAGEMENT

The police jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; liability; and injuries to employees and others. To handle risk of loss, the police jury maintains commercial insurance covering; automobile liability; general liability; public official's liability; and worker's compensation and employer's liability. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

NOTE 11 - LITIGATION AND CLAIMS

At December 31, 2011, the police jury is involved in several lawsuits. Although the total amount of potential liability cannot be determined at this time, any damages awarded would be covered under the police jury's insurance. In the event there is an unfavorable outcome, the police jury's maximum loss would be limited to the insurance deductible amount. No provision for the potential liability has been made in the accompanying financial statements.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 12 - LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

State and federal laws and regulations require the police jury to place a final cover on its Landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although final closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the police jury reports a portion of those closure and post closure care costs in long-term debt on the Statement of Net Assets, based on cumulative landfill capacity used as of December 31st of each year.

The \$1,593,246 reported as landfill closure and post closure care liability at December 31, 2011, represents 54.01 percent of the estimated capacity of the landfill. Of that amount, \$455,169 is attributable to operations of the current year. The police jury will recognize the remaining estimated cost of closure and post closure care of \$2,949,800 as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2011. The police jury expects to close the landfill in 2030. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. Actual closure costs will be incurred on an ongoing basis. Final cover will be completed for cells as they reach total capacity. Therefore closure costs will be incurred as cells are filled and final closure costs will involve no more than five acres, which is the largest currently planned cell size.

To provide assurances that it will be financially able to pay all post closure care costs (financial assurance plan), the police jury, on April 3, 1998, entered into a Solid Waste Facility Trust Agreement. Under the terms of the agreement, the police jury transfers \$27,000 per year into an irrevocable trust. Transfers must continue until the total amount in the trust is \$810,000. It is currently estimated that the total amount in the trust at the date of final closure, plus interest earnings over the thirty year period of post closure care will provide sufficient funds to cover all post closure care costs. At December 31, 2011, the trust held \$566,907, which is reflected as a reserve for post closure care on the Statement of Net Assets.

NOTE 13 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 29, 2012, the date on which the financial statements were available to be issued.

Required Supplemental Information (Part II)

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**REQUIRED SUPPLEMENTARY INFORMATION –
BUDGETARY COMPARISON SCHEDULES FOR MAJOR FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011**

Preliminary budgets for the ensuing year are prepared by the secretary/treasurer prior to November of each year. During November, the finance committee reviews the proposed budgets and makes changes as they deem appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are then advertised in the official journal. During its regular December meeting, the police jury holds a public hearing on the proposed budget in order to receive comments from residents. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted during the police jury's regular December meeting, and a notice is published in the official journal.

During the year, the police jury receives monthly budget comparison statements which are used as a tool to control the operations of the parish. The secretary/treasurer presents necessary budget amendments to the police jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. The jury, during a regular meeting, reviews the proposed amendments, makes changes as it feel necessary, and formally adopts the amendments. The adoption of the amendments is included in police jury minutes published in the official journal.

The police jury exercises budgetary control at the function level. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

For the year ended December 31, 2011, modified accrual based budgets were adopted for the General Fund and all special revenue funds. Budgetary comparison schedules include the original budgets and all subsequent amendments.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2011**

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
Revenues:				
Taxes:				
Ad valorem	\$ 280,000	\$ 266,000	\$ 279,922	\$ 13,922
Sales and use	510,000	545,000	558,806	13,806
Licenses and permits	46,500	51,500	52,256	756
Intergovernmental funds:				
Federal funds	-	361,471	502,911	141,440
State funds:				
Severance taxes	5,000	9,585	12,832	3,247
Fire insurance rebate	41,000	44,349	44,349	-
Other state funds	-	17,535	28,051	10,516
Fees, charges, and commissions for services	22,000	20,300	20,487	187
Use of money and property	10,013	11,396	12,105	709
Other revenues	52,500	48,707	52,260	3,553
Total revenues	967,013	1,375,843	1,563,979	188,136
Expenditures:				
Current:				
General government:				
Legislative	61,500	62,000	58,358	(3,642)
Judicial	65,469	65,682	61,962	(3,720)
Elections	42,102	42,302	29,299	(13,003)
Finance and administrative	204,400	209,060	216,354	7,294
Other general government	261,000	339,209	304,223	(34,986)
Public safety	357,730	354,879	313,164	(41,715)
Health and welfare	55,668	61,118	55,464	(5,654)
Economic development and assistance	22,800	289,865	253,050	(36,815)
Transportation	14,300	14,300	9,186	(5,114)
Debt service	7,466	7,466	7,466	-
Capital outlay	10,500	125,786	297,735	171,949
Total expenditures	1,102,935	1,571,667	1,606,261	34,594
Excess (deficiency) of revenues over expenditures	(135,922)	(195,824)	(42,282)	153,542
Other sources (uses):				
Operating transfers in	5,000	-	-	-
Operating transfers out	(9,200)	(11,231)	(10,771)	460
Total other sources (uses)	(4,200)	(11,231)	(10,771)	460
Net change in fund balances	(140,122)	(207,055)	(53,053)	154,002
Fund balances at beginning of year	1,208,424	1,208,424	1,208,424	354,823
Fund balances at end of year	\$ 1,068,302	\$ 1,001,369	\$ 1,155,371	\$ 508,825

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - PARISHWIDE ROAD TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2011**

	BUDGETED AMOUNTS			VARIANCE
	ORIGINAL	FINAL	ACTUAL	WITH FINAL BUDGET
Revenues:				
Taxes:				
Ad valorem	\$ 500,000	\$ 475,000	\$ 500,384	\$ 25,384
Sales and use	510,000	545,000	558,806	13,806
Intergovernmental funds:				
State funds:				
Parish transportation	168,000	181,940	202,815	20,875
Other state funds	308,010	54,000	53,943	(57)
Use of money and property	1,500	2,735	2,735	-
Other revenues	80,000	125,150	132,047	6,897
Total revenues	<u>1,567,510</u>	<u>1,383,825</u>	<u>1,450,730</u>	<u>66,905</u>
Expenditures:				
Current:				
Public works	1,911,450	1,880,294	1,778,348	(101,946)
Capital outlay	358,010	80,400	71,527	(8,873)
Total expenditures	<u>2,269,460</u>	<u>1,960,694</u>	<u>1,849,875</u>	<u>(110,819)</u>
Excess (deficiency) of revenues over expenditures	<u>(701,950)</u>	<u>(576,869)</u>	<u>(399,145)</u>	<u>177,724</u>
Other sources (uses):				
Operating transfers in	480,000	380,000	353,139	(26,861)
Proceeds from the sale of assets	-	3,430	3,430	-
Total other sources (uses)	<u>480,000</u>	<u>383,430</u>	<u>356,569</u>	<u>(26,861)</u>
Net change in fund balances	(221,950)	(193,439)	(42,576)	150,863
Fund balances at beginning of year	<u>773,315</u>	<u>773,315</u>	<u>1,215,386</u>	<u>442,071</u>
Fund balances at end of year	<u>\$ 551,365</u>	<u>\$ 579,876</u>	<u>\$ 1,172,810</u>	<u>\$ 592,934</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - SOLID WASTE FUND
FOR THE YEAR ENDED DECEMBER 31, 2011**

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL	ACTUAL	
Revenues:				
Taxes:				
Sales and use	\$ 1,020,000	\$ 1,089,513	\$ 1,117,611	\$ 28,098
Fees, charges, and commissions for services	413,000	481,564	476,612	(4,952)
Use of money and property	11,032	13,280	37,602	24,322
Other revenues	2,000	13,000	14,326	1,326
Total revenues	<u>1,446,032</u>	<u>1,597,357</u>	<u>1,646,151</u>	<u>48,794</u>
Expenditures:				
Current:				
General government:				
Public works	1,228,975	1,394,557	1,260,120	(134,437)
Capital outlay	-	-	1,400	1,400
Total expenditures	<u>1,228,975</u>	<u>1,394,557</u>	<u>1,261,520</u>	<u>(133,037)</u>
Excess (deficiency) of revenues over expenditures	<u>217,057</u>	<u>202,800</u>	<u>384,631</u>	<u>181,831</u>
Other sources (uses):				
Proceeds from the sale of assets	-	2,015	2,015	-
Operating transfers out	(480,000)	(380,000)	(353,139)	26,861
Total other sources (uses)	<u>(480,000)</u>	<u>(377,985)</u>	<u>(351,124)</u>	<u>26,861</u>
Net change in fund balances	(262,943)	(175,185)	33,507	208,692
Fund balances at beginning of year	<u>1,380,020</u>	<u>1,380,020</u>	<u>2,131,745</u>	<u>751,725</u>
Fund balances at end of year	<u>\$ 1,117,077</u>	<u>\$ 1,204,835</u>	<u>\$ 2,165,252</u>	<u>\$ 960,417</u>

Other Supplemental Schedules

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA
SUPPLEMENTAL INFORMATION SCHEDULES –
NONMAJOR FUNDS – COMBINING SCHEDULES
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

DRAINAGE MAINTENANCE FUND

The Drainage Maintenance Fund accounts for maintenance of storm drainage systems and watershed programs in the parish. Financing is provided by a parish wide ad valorem tax and state revenue sharing funds.

COMMUNICATIONS DISTRICT FUND

The Communications District Fund was established for the purpose of establishing, maintaining, and operating the 911 emergency telephone systems for West Carroll Parish. Financing is provided by a five per cent service charge on local telephone service within the parish. The Fund also receives an eighty-five cent fee per subscriber per month for wireless services provided within the parish.

MISCELLANEOUS EMERGENCY FUND

The Miscellaneous Emergency Fund was established to accumulate monies to be used in case of an emergency. Financing is provided by monthly lease payments from the rental of a hospital building.

EMERGENCY PREPAREDNESS FUND

The Emergency Preparedness Fund accounts for a federal grant used to support the development and maintenance of an emergency management capability for dealing with large-scale disasters.

KELLY AIRPORT AUTHORITY FUND

The West Carroll Kelly Airport Authority Fund accounts for the general operating expenditures of the Kelly Airport Authority. Financing is provided by rental of hangers and other miscellaneous receipts.

HEALTH UNIT MAINTENANCE FUND

The Health Unit Maintenance Fund accounts for the maintenance and operation of the parish health unit. Financing is provided for by a specific parishwide ad valorem tax authorized by Louisiana Revised Statute 33:1236.

WITNESS FEE FUND

The Witness Fee Fund was established to pay off-duty law enforcement officers. Financing is provided by fines paid by defendants who are found guilty.

SUBSTANCE ABUSE FUND

The Substance Abuse Fund is funded by costs imposed by the district court on certain traffic violations and from the payment of fees by persons required to attend the driver's education course. The funding provided is used to pay expenses for administration of the program.

WEST CARROLL INDUSTRIAL DEVELOPMENT FUND

The Industrial Development Fund accounts for the maintenance of the parish-owned industrial district. Financing is provided by the sale of land within the industrial district.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
AS OF DECEMBER 31, 2011**

	DRAINAGE MAINTENANCE	COMMUNI- CATIONS DISTRICT	MISC EMERGENCY	EMERGENCY PREPAREDNESS	KELLY AIRPORT AUTHORITY	HEALTH UNIT MAINTENANCE	WITNESS FEE	SUBSTANCE ABUSE	WEST CARROLL INDUSTRIAL DEVELOPMENT	TOTAL
ASSETS										
Cash and cash equivalents	\$ 528,482	\$ 291,534	\$ 363,590	\$ 109,451	\$ 12,360	\$ 460,461	\$ 2,778	\$ 12,743	\$ 115,183	\$ 1,896,582
Receivables	105,693	22,711	3,500	13,070	-	46,280	208	470	-	191,932
TOTAL ASSETS	<u>\$ 634,175</u>	<u>\$ 314,245</u>	<u>\$ 367,090</u>	<u>\$ 122,521</u>	<u>\$ 12,360</u>	<u>\$ 506,741</u>	<u>\$ 2,986</u>	<u>\$ 13,213</u>	<u>\$ 115,183</u>	<u>\$ 2,088,514</u>
LIABILITIES AND FUND BALANCES										
Liabilities										
Accounts payable	\$ 4,384	\$ 2,184	\$ -	\$ 2,156	\$ -	\$ 2,070	\$ -	\$ -	\$ -	\$ 10,794
Deferred revenues	11,993	-	-	-	-	12,111	-	-	-	24,104
Total Liabilities	<u>16,377</u>	<u>2,184</u>	<u>-</u>	<u>2,156</u>	<u>-</u>	<u>14,181</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,898</u>
Fund balances:										
Revenue	<u>617,798</u>	<u>312,061</u>	<u>367,090</u>	<u>120,365</u>	<u>12,360</u>	<u>492,560</u>	<u>2,986</u>	<u>13,213</u>	<u>115,183</u>	<u>2,053,616</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 634,175</u>	<u>\$ 314,245</u>	<u>\$ 367,090</u>	<u>\$ 122,521</u>	<u>\$ 12,360</u>	<u>\$ 506,741</u>	<u>\$ 2,986</u>	<u>\$ 13,213</u>	<u>\$ 115,183</u>	<u>\$ 2,088,514</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2011**

	DRAINAGE MAINTENANCE	COMMUNI- CATIONS DIS TRICT	MISC EMERGENCY	EMERGENCY PREPAREDNESS	KELLY AIRPORT AUTHORITY
Revenues:					
Taxes:					
Ad valorem	\$ 69,360	\$ -	\$ -	\$ -	\$ -
Intergovernmental:					
Federal funds	-	-	-	149,485	-
State fund:					
State revenue sharing	61,351	-	-	-	-
Other state funds	-	-	-	-	2,419
Fees, charges, and commissions for services	-	123,165	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	2,113	1,018	46,691	338	12,040
Other revenues	6,029	2,998	-	3,347	-
Total revenues	138,853	127,181	46,691	153,170	14,459
Expenditures:					
Current:					
Public safety	-	87,695	-	182,105	-
Public works	208,681	-	-	-	-
Health and welfare	-	-	-	-	-
Transportation	-	-	-	-	7,314
Debt service	-	20,835	-	-	6,667
Capital outlay	5,000	-	-	-	1,575
Total expenditures	213,681	108,530	-	182,105	15,556
Excess (deficiency) of revenues over expenditures	(74,828)	18,651	46,691	(28,935)	(1,097)
Other sources (uses):					
Operating transfers in	-	1,340	-	-	7,031
Operating transfers out	-	-	-	-	-
Total other sources (uses)	-	1,340	-	-	7,031
Net changes in fund balances	(74,828)	19,991	46,691	(28,935)	5,934
Fund balances at beginning of year	692,626	292,070	320,399	149,300	6,426
Fund balances at end of year	\$ 617,798	\$ 312,061	\$ 367,090	\$ 120,365	\$ 12,360

HEALTH UNIT MAINTENANCE	WITNESS FEE	SUBSTANCE ABUSE	WEST CARROLL INDUSTRIAL DEVELOPMENT	TOTAL
\$ 49,541	\$ -	\$ -	\$ -	\$ 118,901
-	-	-	-	149,485
-	-	-	-	61,351
-	-	-	-	2,419
-	-	1,440	-	124,605
-	2,993	3,765	-	6,758
1,553	3	151	374	64,281
-	-	-	-	12,374
<u>51,094</u>	<u>2,996</u>	<u>5,356</u>	<u>374</u>	<u>540,174</u>
-	982	-	-	270,782
-	-	-	584	209,265
20,687	-	5,832	-	26,519
-	-	-	-	7,314
-	-	-	-	27,502
1,850	-	-	-	8,425
<u>22,537</u>	<u>982</u>	<u>5,832</u>	<u>584</u>	<u>549,807</u>
<u>28,557</u>	<u>2,014</u>	<u>(476)</u>	<u>(210)</u>	<u>(9,633)</u>
-	-	-	-	8,371
-	(2,842)	-	-	(2,842)
-	(2,842)	-	-	5,529
28,557	(828)	(476)	(210)	(4,104)
464,003	3,814	13,689	115,393	2,057,720
<u>\$ 492,560</u>	<u>\$ 2,986</u>	<u>\$ 13,213</u>	<u>\$ 115,183</u>	<u>#####</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA
SUPPLEMENTAL INFORMATION SCHEDULES –
SCHEDULE OF COMPENSATION PAID POLICE JURORS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011**

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the police jury has elected the monthly payment method of compensation. The president receives \$800 per month and the other jurors receive \$600 per month.

Eugene R. Crosby	\$ 7,200
Bill Ellerbe	7,200
Jack Madden, President	9,600
Eddie C. Russell	7,200
Johnny Simms	<u>7,200</u>
Total	<u>\$38,400</u>

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2011**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Passed through Office of the Governor, Division of Administration -			
Community Development Block Grant (States Program)	14.228	10-07-546E	\$ 226,286
Direct - Section 8 Housing Choice Vouchers	14.871	LA233VO	<u>237,342</u>
Total United States Department of Housing and Urban Development			<u>463,628</u>
UNITED STATES DEPARTMENT OF INTERIOR			
UNITED STATES DEPARTMENT OF TRANSPORTATION			
Federal Aviation Administration - Direct Program - Airport Improvement	20.106	3-22-0041-012-2010	<u>269,571</u>
UNITED STATES DEPARTMENT OF ENERGY			
Passed through Department of Natural Resources -			
Energy Efficiency Conservation Block Grant	81.128	EEA-1060	<u>7,054</u>
UNITED STATES DEPARTMENT OF HOMELAND SECURITY			
Passed through State of Louisiana - Governor's Office of Homeland Security and Emergency Preparedness -			
Hazard Mitigation Grant	97.039	1603N-123-0001	26,140
Hazard Mitigation Grant	97.039	1603N-123-0002	23,284
Hazard Mitigation Grant	97.039	1603N-123-0006	12,872
State Homeland Security Grant Program	97.067	2010	33,326
State Homeland Security Grant Program	97.067	2009	5,997
Emergency Management Performance Grant	97.067	2011	15,485
Emergency Management Performance Grant	97.067	2010	<u>32,381</u>
Total United States Department of Homeland Security			<u>149,485</u>
Total federal expenditures			<u>\$ 889,738</u>

General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the West Carroll Parish Police Jury as defined in Note 1 to the financial statements. All federal award programs received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Police Jury's financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts in, or used in the preparation of, the basic financial statements.

Other Reports



Report on Internal Control over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards

West Carroll Parish Police Jury
Oak Grove, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Carroll Parish Police Jury, as of and for the year ended December 31, 2011, which collectively comprise West Carroll Parish Police Jury's primary government financial statements and our report thereon dated June 29, 2012. We did not express an opinion on the discretely presented component units because the West Carroll Parish Police Jury chose to issue primary government financial statements. Except as discussed in the preceding sentence, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered West Carroll Parish Police Jury's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of West Carroll Parish Police Jury's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the West Carroll Parish Police Jury's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

West Carroll Parish Police Jury
Oak Grove, Louisiana
Independent Auditor's Report on Internal Control
over Financial Reporting and on Compliance, etc.
December 31, 2011

Compliance and Other Matters

As part of obtaining reasonable assurance about whether West Carroll Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the members of West Carroll Parish Police Jury, others within the entity, the Louisiana Legislative Auditor, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, it is issued by the Legislative Auditor as a public document.

BOSCH & STATHAM, LLC



Jonesboro, Louisiana
June 29, 2012



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133

West Carroll Parish Police Jury
Oak Grove, Louisiana

Compliance

We have audited West Carroll Parish Police Jury's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on West Carroll Parish Police Jury's major federal program for the year ended December 31, 2011. West Carroll Parish Police Jury's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of West Carroll Parish Police Jury's management. Our responsibility is to express an opinion on West Carroll Parish Police Jury's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about West Carroll Parish Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on West Carroll Parish Police Jury's compliance with those requirements.

In our opinion, West Carroll Parish Police Jury complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2011.

Internal Control over Compliance

Management of West Carroll Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered West Carroll Parish Police Jury's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of West Carroll Parish Police Jury's internal control over compliance.

West Carroll Parish Police Jury
Oak Grove, Louisiana
Independent Auditors' Report on Compliance
in Accordance with OMB Circular A-133
December 31, 2011

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency or combination of control deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the members of West Carroll Parish Police Jury, others within the entity, the Louisiana Legislative Auditor, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, it is issued by the Legislative Auditor as a public document.

BOSCH & STATHAM, LLC

A handwritten signature in blue ink that reads "Bosch & Statham".

Jonesboro, Louisiana
June 29, 2012

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses unqualified opinions on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Carroll Parish Police Jury. Due to the omission of the financial statements of component units listed in note 1 to the financial statements, the auditor's report expresses an adverse opinion on the aggregate discretely presented component units. The component units issue separate financial statements.
2. No significant deficiencies or material weaknesses relating to the audit of the financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the West Carroll Parish Police Jury are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditor's Report On Compliance With Requirements That Could Have A Direct And Material Effect On Each Major Program And On Internal Control Over Compliance In Accordance With *OMB Circular A-133*.
5. The auditor's report on compliance for the major federal award programs for the West Carroll Parish Police Jury expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the West Carroll Parish Police Jury are reported.
7. The Section 8 Housing Choice Vouchers Program, CFDA number 14.871, was tested as a major program.
8. The threshold for distinguishing Type A and B programs was \$300,000.
9. The West Carroll Parish Police Jury was determined to be a low-risk auditee.

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS
AUDIT**

None

**WEST CARROLL PARISH POLICE JURY
OAK GROVE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

No findings were reported in the auditor's reports in the prior year.

The prior year report included a management letter comment regarding the possibility that maintenance of certain roads may not serve a public purpose. Based on the police jury's prior year response, this comment was not repeated.