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TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA

ANNUAL FINANCIAL REPORT

AS OF AND FOR THE YEAR ENDED JUNE 30, 2007

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Release Date 1/9/08

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Independent Auditor's Report

Board members
Tensas Parish School Board
St. Joseph, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Tensas Parish School Board, as of and for the year ended June 30, 2007, which collectively comprise the School Board's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the School Board, as of June 30, 2007, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2007, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of the audit.

The management's discussion and analysis and budgetary comparison information presented on pages 3-8 are not a required part of the basic financial statements, but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying supplemental information, as listed in the table of contents, and the Schedule of Expenditures of Federal Awards, as required by OMB Circular No. A-133, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

Marcus, Robinson + Hassell

Marcus, Robinson and Hassell
Monroe, Louisiana
December 12, 2007

REQUIRED SUPPLEMENTAL INFORMATION:

MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2007

The Management's Discussion and Analysis of the Tensas Parish School Board's financial performance presents a narrative overview and analysis of the Tensas parish School Board's financial activities for the year ended June 30, 2007. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available). Please read this document with the Tensas Parish School Board's financial statements, which begins on page 8.

FINANCIAL HIGHLIGHTS: The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants and federal revenues which are primarily cost reimbursements grants.

- ◆ The Tensas Parish School Board had cash and cash equivalents in the amount of \$2,212,641 at June 30, 2007, which represents an increase of \$393,170 from prior year end.
- ◆ The Tensas Parish School Board had current accounts payables and accruals in the amount of \$614,970 for the year ended June 30, 2007, a decrease of \$151,647 from the prior year.
- ◆ The Tensas Parish School Board had total revenues in the amount of \$9,497,677 for the year ended June 30, 2007, which represents a decrease of \$956,989 from prior year end.
- ◆ The Tensas Parish School Board received \$1,974,629 in ad valorem and sales taxes for the fiscal year ended June 30, 2007, representing a decrease of \$19,562 from prior year end.
- ◆ The Tensas Parish School Board General Fund received state Minimum Foundation Program monies in the amount of \$4,067,704 for the year ended June 30, 2007, a decrease of \$371,300 from the prior year grant.
- ◆ The Tensas Parish School Board received State Revenue from all sources totaling \$4,503,382 for the year ended June 30, 2007, a decrease of \$609,165 from the prior year.
- ◆ The Tensas Parish School Board received Federal Revenue from all sources totaling \$2,476,626 for the year ended June 30, 2007, a increase of \$522,848 from the prior year.
- ◆ The Tensas Parish School Board had instructional services expenditures in the amount of \$4,462,409 for the year ended June 30, 2007, which represents a increase in the amount of \$18,129.
- ◆ The Tensas Parish School Board had support services expenditures in the amount of \$4,161,272 for the year ended June 30, 2007, which represents a decrease in the amount of \$193,648 from the prior year.
- ◆ The Tensas Parish School Board had debt service payments in the amount of \$62,000 for the year ended June 30, 2007, an increase of \$2,000 from the prior year.

The following graphic illustrates the minimum requirements for school districts established by Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.

Management's Discussion and Analysis
■
Basic Financial Statements
■
Required Supplementary Information
(other than MD&A)

These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), and required supplementary information.

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2007

GOVERNMENT - WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to private-sector business.

The statement of net assets presents information on all of the School Board's assets and liabilities, with the difference between the two reported as net assets. Overtime, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the school board is improving or deteriorating.

The statement of activities presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flow. Thus, revenues and expenditures reported in this statement for some items will only result in cash flows in future periods (e.g. uncollected taxes and earned but unused sick/vacation leave).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services, such as a municipally owned utility system. The governmental activities of the School Board include regular and special education programs, support programs, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School Board can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statement focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2007

The School Board maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Title I, and the Sales & Use Tax Fund, all of which are considered major funds. The remaining funds are combined into a single aggregated presentation under the label of other governmental funds, which contains all non-major funds. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

Fiduciary funds are used to account for resources held for the benefit of outside parties, such as students and employees. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the School Board's programs. The two fiduciary funds of the School Board are the School Activity Fund (which contains monies belonging to the school, their students, and clubs and other activities) and the Nonexpendable Trust Funds (Deferred Compensation Program 457 which contains monies belonging to school employees in lieu of social security and not eligible to participate in the retirement systems).

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

FINANCIAL ANALYSIS OF THE ENTITY

Statement of Net Assets
As of June 30, 2007

	2007	June 30, 2006
Cash and Cash Equivalents	\$2,212,641	\$1,819,471
Receivables	625,427	1,279,112
Inventory	26,691	20,133
Prepaid Expense	95,833	0
Capital Assets	<u>3,489,989</u>	<u>3,492,190</u>
<u>Total Assets</u>	<u>6,450,581</u>	<u>6,610,906</u>
Accounts Payable and Accruals	614,970	766,617
Deferred Revenues	656	2,578
Compensated Absences Payable	208,490	212,357
Loans Payable	<u>203,000</u>	<u>265,000</u>
<u>Total Liabilities</u>	<u>1,027,116</u>	<u>1,246,552</u>
Net Assets:		
Investment in Capital Assets	3,489,989	3,492,190
Reserved Fund Equity - Special Education	100,036	100,036
Reserved Fund Equity - School Lunch Program	50,000	50,000
Reserved for Debt Service	2,602	2,741
Restricted Fund Equity - Tobacco Settlement	648,663	621,801
Unrestricted Fund Equity	<u>1,132,175</u>	<u>1,097,586</u>
<u>Total Net Assets</u>	<u>\$5,423,465</u>	<u>\$5,364,354</u>

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2007

- ◆ Capital Assets, which are reported net of accumulated depreciation, account for 54.10% of total assets.
- ◆ Loans Payable account for 19.76% of total liabilities
- ◆ Net Assets invested in capital assets, account for 64.35% of total net assets.
- ◆ Total net assets have increased \$59,111 (1.10%) from the prior year.
- ◆ Total liabilities have decreased \$219,436 (17.60%) from the prior year.

Changes in Net Assets
For the Year Ended June 30, 2007

	<u>For the Year Ended</u> <u>June 30</u>	
	<u>2007</u>	<u>2006</u>
REVENUE:		
Program Revenues:		
Charges for Services	\$ 21,230	\$ 19,929
Operating Grants & Contributions	2,647,998	3,203,034
Capital Grants and Contributions	0	152,001
General Revenues:		
Ad Valorem Taxes	1,269,515	1,246,502
Sales & Use Taxes	659,354	702,760
Other Taxes	45,760	44,929
Interest & Investment Earnings	93,197	61,156
Minimum Foundation Program	4,067,784	4,439,084
State Revenue Sharing	26,368	26,084
Other	<u>666,471</u>	<u>559,187</u>
TOTAL REVENUE	9,497,677	10,454,666
EXPENDITURES:		
Regular Expenditures	1,808,696	1,838,914
Special Education Expenditures	2,650,744	2,571,812
Vocational Education Expenditures	2,054	7,236
Pupil Support Programs	969,464	1,022,380
Staff Support Programs	817,098	848,374
General Administration	289,761	331,590
School Administration	397,288	435,691
Business Services	290,807	238,695
Operations & Maintenance of Plants	751,090	731,987
Pupil Transportation	497,584	595,523
Food Services	524,288	579,482
Depreciation	286,247	272,017
Interest on Long-Term Debt	11,067	13,284
Other	<u>142,378</u>	<u>130,674</u>
TOTAL EXPENDITURES	<u>9,438,566</u>	<u>9,617,659</u>
CHANGE IN NET ASSETS	<u>\$ 59,111</u>	<u>\$ 837,007</u>

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2007

- ◆ The School Board received an increase in MFP funding during the 2005-2006 fiscal year due to students displaced from Hurricane Katrina/Rita. These funds were not received in the 2006-2007 fiscal year, as most of the students relocated out of parish.
- ◆ The School Board consolidated the high school students previously housed at Newellton High School with the students at Davidson High School due to the shortage of certified secondary teachers. Davidson High School was renamed Tensas High School and Newellton High School was renamed Newellton Elementary School. The closing of this school and the reduction in school personnel attributed to the increase in net assets for the fiscal year ended June 30, 2007.
- ◆ Ad Valorem and sales taxes account for 21% of total revenues and should remain fairly consistent from year to year.
- ◆ MFP accounts for 43% of total revenue, but will decrease next year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2007, the Tensas Parish School Board had \$3,489,989 invested in a broad range of capital assets, including land, buildings, and furniture and equipment.

Capital Assets
(Net of Depreciation)

	June 30	
	2007	2006
Land	\$ 309,540	\$ 309,540
Buildings	2,665,007	2,888,191
Furniture & Equipment	515,442	294,459
Totals	<u>\$3,489,989</u>	<u>\$3,492,190</u>

Long Term Debt

The School Board had \$203,000 in loans outstanding at June 30, 2007, compared to \$265,000 on June 30, 2006 (a decrease of \$62,000).

Variations Between Original and Final Budgets

The School Board amended budgets for the year ended June 30, 2007. The majority of the variances that required the budgets to be amended were due to revenue and expenditures increases from the Katrina/Rita displaced students.

Economic Factors and Next Year's Budget

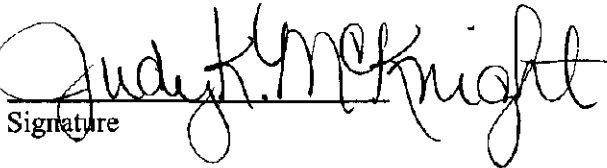
The Tensas Parish School Board's elected officials and management considered the following factors when setting the budget for the year ended June 30, 2008:

- ◆ Property taxes and sales taxes should remain consistent.
- ◆ Expenditures are expected to remain consistent with the years prior to Hurricane Katrina/Rita.

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2007

Contacting the School Board's Financial Management

Our financial report is designed to provide our citizens, taxpayers, parents and students with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Judy McKnight, Business Manager, at Tensas Parish School Board, P.O. box 318, St. Joseph, Louisiana, 71366. Telephone # 318-766-3269


Signature

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

TENSAS PARISH SCHOOL BOARD
STATEMENT OF NET ASSETS
JUNE 30, 2007

Statement A

Assets

Cash and Cash Equivalents	\$2,212,641
Receivables	625,427
Inventory	26,691
Prepaid Expense	95,833
Capital Assets, net	<u>3,489,989</u>
<u>Total Assets</u>	<u>6,450,581</u>

Liabilities

Accounts Payable and Accruals	614,970
Deferred Revenues	656
Long-Term Liabilities	
Due Within One Year	80,679
Due in More Than One Year	<u>330,811</u>
<u>Total Liabilities</u>	<u>1,027,116</u>

Net Assets

Invested in Capital Assets	3,489,989
Restricted for:	
School Food Service	50,000
Debt Service	2,602
General Fund	748,699
Unrestricted	<u>1,132,175</u>
<u>Total Net Assets</u>	<u>\$5,423,465</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2007

Statement B

	Program Revenues			Capital	Net (Expense)
	Expenses	Charges for Services	Operating Grants and Contributions	Grants	Revenue and Changes in Fixed Assets
<u>Functions/Programs</u>					
<u>Governmental Activities:</u>					
<u>Instruction</u>					
Regular Programs	\$1,808,696	\$ 0	\$ 13,096	\$ 0	\$(1,795,600)
Special Programs	2,650,744	0	988,420	0	(1,662,324)
Adult and Continuing Ed.	2,054	0	0	0	(2,054)
<u>Support Services</u>					
Student Services	969,464	0	526,946	0	(442,518)
Instructional Staff Support	817,098	0	614,556	0	(202,542)
General Administration	289,761	0	0	0	(289,761)
School Administration	397,288	0	0	0	(397,288)
Business Services	290,807	0	0	0	(290,807)
Plant Services	751,090	0	34,616	0	(716,474)
Student Transportation Services	497,584	0	1,072	0	(496,512)
Food Services	524,288	21,230	469,292	0	(33,766)
Other	142,378	0	0	0	(142,378)
Interest on Long-Term Debt	11,067	0	0	0	(11,067)
Depreciation (Unallocated)	286,247	0	0	0	(286,247)
<u>Total Governmental Activities</u>	<u>\$9,438,566</u>	<u>\$21,230</u>	<u>\$2,647,998</u>	<u>\$ 0</u>	<u>\$(6,769,338)</u>
<u>General Revenues</u>					
<u>Taxes:</u>					
Property Taxes, Levied for General Purposes					1,269,515
Sales Taxes					659,354
State Revenue Sharing					26,368
Other Taxes					45,760
Minimum Foundation Program					4,067,784
Grants and Contributions Not Restricted to Specific Programs					227,124
Interest Income					93,197
Miscellaneous					<u>439,347</u>
<u>Total General Revenues</u>					<u>6,828,449</u>
<u>Change in Net Assets</u>					59,111
<u>Net Assets - Beginning</u>					<u>5,364,354</u>
<u>Net Assets - Ending</u>					<u>\$5,423,465</u>

See Notes to Financial Statements

BASIC FINANCIAL STATEMENTS
FUND FINANCIAL STATEMENTS(FFS)

TENSAS PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
BALANCE SHEETS
JUNE 30, 2007

Statement C

	<u>General Fund</u>	<u>Title I</u>	<u>Other Governmental Fund</u>	<u>Total</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$1,930,239	\$ 0	\$282,402	\$2,212,641
Receivables	97,882	232,565	294,980	625,427
Interfund Receivables	289,213	0	24,641	313,854
Inventory	0	0	26,691	26,691
Prepaid Expenses	95,833	0	0	95,833
<u>Total Assets</u>	<u>\$2,413,167</u>	<u>\$232,565</u>	<u>\$628,714</u>	<u>\$3,274,446</u>
<u>Liabilities and Fund Balances</u>				
<u>Liabilities</u>				
Accounts Payable and Accruals	\$ 361,066	\$112,869	\$141,035	\$ 614,970
Interfund Payables	(656)	119,696	194,814	313,854
Deferred Revenue	656	0	0	656
<u>Total Liabilities</u>	<u>361,066</u>	<u>232,565</u>	<u>335,849</u>	<u>929,480</u>
<u>Fund Balances</u>				
Reserved	721,837	0	52,602	774,439
Unreserved	1,330,264	0	240,263	1,570,527
<u>Total Fund Balances</u>	<u>2,052,101</u>	<u>0</u>	<u>292,865</u>	<u>2,344,966</u>
 <u>Total Liabilities and Fund Balances</u>	 <u>\$2,413,167</u>	 <u>\$232,565</u>	 <u>\$628,714</u>	 <u>\$3,274,446</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2007

Statement D

Total Fund Balances - Governmental Funds \$2,344,966

The cost of capital assets purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their useful lives (as depreciation expense) as governmental activities in the Statement of Activities. Because depreciation expenses does not affect financial resources, it is not reported in governmental funds.

Cost of Capital Assets	11,054,558	
Accumulated Depreciation	<u>(7,564,569)</u>	
		3,489,989

Long-Term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term are reported in the Statement of Net Assets.

Balances at June 30, 2007 are:

Long-Term Liabilities		
Certificates of Indebtedness	(203,000)	
Compensated Absences	<u>(208,490)</u>	
		<u>(411,490)</u>

Net Assets \$5,423,465

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2007

Statement E

	General Fund	Title I	Other Governmental Funds	Total
Revenues				
Local Sources:				
Taxes - Ad Valorem	\$1,269,515	\$ 0	\$ 0	\$1,269,515
Taxes - Sales & Use	0	0	659,354	659,354
1% Collected by Sheriff	45,760	0	0	45,760
Rentals, Leases and Royalties	12,566	0	0	12,566
Interest Income	80,643	0	12,554	93,197
Other	416,047	0	21,230	437,277
State Sources:				
Unrestricted	4,057,288	0	15,332	4,072,620
State Revenue Sharing	26,368	0	0	26,368
Restricted	49,578	0	349,395	398,973
Other	5,421	0	0	5,421
Federal Sources	<u>35,195</u>	<u>926,205</u>	<u>1,515,226</u>	<u>2,476,626</u>
Total Revenues	5,998,381	926,205	2,573,091	9,497,677
Expenditures				
Current:				
Instruction:				
Regular Programs	1,489,081	0	320,170	1,809,251
Special Programs	1,523,694	523,252	604,412	2,651,358
Adult and Continuing Education	1,800	0	0	1,800
Support Services				
Student Services	411,822	0	568,755	980,577
Instructional Staff	182,859	299,963	333,528	816,350
General Administration	249,534	0	40,390	289,924
School Administration	347,669	0	48,590	396,259
Business Services	279,963	0	9,710	289,673
Plant Services	685,535	34,617	29,116	749,268
Student Transportation Services	617,237	0	21,984	639,221
Food Services	33,413	0	489,290	522,703
Other	3,460	68,373	68,302	140,135
Capital Outlay	142,646	0	0	142,646
Debt Service				
Principal Retirement	0	0	62,000	62,000
Interest and Bank Charges	0	0	11,067	11,067
Total Expenditures	<u>\$5,968,713</u>	<u>\$926,205</u>	<u>\$2,607,314</u>	<u>\$9,502,232</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2007

	<u>General Fund</u>	<u>Title I</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<u>Excess (Deficiency) of Revenues Over Expenditures</u>	\$ 29,668	\$0	\$(34,223)	\$ (4,555)
<u>Other Financing Sources (Uses)</u>				
Transfers In	21,459	0	88,911	110,370
Transfers Out	(72,687)	0	(37,683)	(110,370)
<u>Total Other Financing Sources (Uses)</u>	<u>(51,228)</u>	<u>0</u>	<u>51,228</u>	<u>0</u>
<u>Net Change in Fund Balances</u>	(21,560)	0	17,005	(4,555)
<u>Fund Balances - Beginning</u>	<u>2,073,661</u>	<u>0</u>	<u>275,860</u>	<u>2,349,521</u>
<u>Fund Balances - Ending</u>	<u>\$2,052,101</u>	<u>\$0</u>	<u>\$292,865</u>	<u>\$2,344,966</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2007

Statement F

Total Net Change in Fund Balances - Governmental Funds \$(4,555)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Capital Outlays Reported as Fund Expenditures	284,046	
Depreciation Expense	<u>(286,247)</u>	(2,201)

In the Statement of Activities, certain operating expenses - compensated absences - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (actually paid). This year vacation and sick time used \$30,222 exceeded the amounts earned (\$26,355) by \$3,867. 3,867

Repayment of certificates of indebtedness is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Assets. 62,000

Change in Net Assets of Governmental Activities \$59,111

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2007

Statement G

	<u>Retirement Trust Fund</u>	<u>School Activity Fund</u>	<u>Total</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$95,440	\$54,814	\$150,254
<u>Total Assets</u>	<u>\$95,440</u>	<u>\$54,814</u>	<u>\$150,254</u>
<u>Liabilities</u>			
Deposits Due Others	\$95,440	\$54,814	\$150,254
<u>Total Liabilities</u>	<u>\$95,440</u>	<u>\$54,814</u>	<u>\$150,254</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the Tensas Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental unites. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

The Tensas Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Tensas Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates three schools within the parish with a total enrollment of approximately 800 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of the statement, the School board is considered a primary government since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state of local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The school board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financial accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS

The School Board uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self balancing set of accounts.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. The School Board reports the following primary governmental funds:

General Fund - The general operating fund of the School Board accounts for all financial resources, except those required to be accounted for in other funds.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Special Revenue Funds - The special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes, or designated by the School Board to be accounted for separately.

School Food Service - The School food service fund of the School Board accounts for financial resources received and used for the feeding of students and teachers and maintaining the cafeterias.

Capital Projects Fund - The capital projects fund of the School Board accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental fund.

Fiduciary Funds Fiduciary funds account for assets on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

Retirement Trust Fund - The retirement trust fund of the School Board accounts for employee contributions to the deferred compensation (457) program.

School Activity - The school activity fund of the School Board accounts for assets held by the School Board as agent for the individual schools and school organizations.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program Revenues - Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of Indirect Expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense was not allocated by function and is reported separately on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Fund Financial Statements (FFS)

Governmental Fund Types The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statement of these funds present increases and decrease in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Entitlement and shared revenues (which include state equalization and state revenue sharing) are recorded as *unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criterial are met.*

Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Sales taxes are recognized when the underlying exchange transaction occurs and the resources are available.

Interest Income on time deposits is recorded when the interest becomes measurable and available to finance expenditures of the fiscal period.

Expenditures Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Salaries are recorded as paid. Salaries for nine-month employees are paid over twelve months and accrued at June 30.

Principal and interest on general long-term debt is recognized when due.

Inventory items are expensed as purchased except for inventory of the school lunch fund which is expensed as consumed.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Compensated absences are recognized as expenditures when leave is earned or upon termination of employment due to retirement or death.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or other types, such as sale of fixed assets, debt extinguishment, and long-term debt proceeds) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds with the School Board.

D. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest bearing demand deposits, and money market accounts. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/payables.

F. ELIMINATION AND RECLASSIFICATIONS

In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

G. INVENTORY

Inventory items are expensed as purchased except for inventory of the school food service fund.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when purchased. All purchased inventory items are valued at cost using first-in, first-out, FIFO, and commodities are assigned values based on information provided by the United States Department of Agriculture.

H. CAPITAL ASSETS

Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed and depreciated over their estimated useful lives (including salvage value). The capitalization threshold is \$5000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	10-40 Years
Furniture and Equipment	3-10 Years

Interest during construction is not capitalized on capital assets.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

I. DEFERRED REVENUES

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue from the combined balance sheet is removed and the revenue is recognized.

J. COMPENSATED ABSENCES

All 12-month employees earn vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated but cannot exceed five days.

All School Board employees earn ten days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The School Board's recognition and measurement criteria for compensated absences follows:

GASB Statement 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach.

K. BUDGETS

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets to be adopted for the general fund and all special revenue funds.

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

L. BAD DEBTS

Uncollectible accounts receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. At June 30, 2007, \$0 were considered to be uncollectible.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The School Board adopts amended budgets early in June in order to participate in an "Advanced Funding Program."

M. RESTRICTED NET ASSETS

For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

N. FUND EQUITY OF FUND FINANCIAL STATEMENTS

Reserves Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designated Fund Balances Designated fund balances represent tentative plans for future use of financial resources.

O. INTERFUND ACTIVITY

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates are treated as revenues and expenditures/expenses.

Reimbursements are when one fund incurs a cost, charges the appropriate benefitting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

P. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

Q. SALES TAXES

The School Board has a one and a half cent parish-wide sales and use tax as authorized in special elections held May 20, 1969 and October 23, 1999. In accordance with the proposition approved by the voters of the parish, the net revenues derived from said sales and use tax is to be dedicated and used for the purpose to provide funds for the payment of salaries of school employees in the School System and operating expenses in connection with curriculum improvement.

<u>Tax Rate</u>	<u>Expiration</u>
1¢	Indefinite
½ ¢	2009

NOTE 2 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the 2006 tax rolls:

	<u>Authorized</u>	<u>Levied</u>	<u>Expiration</u>
Parish Wide Taxes			
Constitutional	4.45	4.45	N/A
Maintenance Tax	6.91	6.91	2012
District 3, Parishwide	11.30	11.30	2010
District 3, Special Maintenance	<u>11.07</u>	<u>11.07</u>	2009
	<u>33.73</u>	<u>33.73</u>	

NOTE 3 DEPOSITS WITH FINANCIAL INSTITUTIONS

At June 30, 2007, the School Board has cash and cash equivalents (book balances) totaling \$2,267,455 as follows:

Demand Deposits - Statement of Net Assets	\$2,212,641
Demand Deposits - Fiduciary Fund	<u>54,814</u>
	<u>\$2,267,455</u>

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$2,267,455 and the bank balance was \$2,485,844. Of the bank balance, \$259,987 is covered by federal depository insurance. \$1,577,194 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3). The remaining \$648,663 is deposited with and secured by the Louisiana State Treasury.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 4 - RECEIVABLES

The balance of receivables at June 30, 2007, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

Class of Receivables	<u>General Fund</u>	<u>Title I</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Intergovernmental-Grants:				
Federal	\$35,195	\$232,565	\$262,918	\$530,678
State	51,088	0	28,808	79,896
Local Accounts	<u>11,599</u>	<u>0</u>	<u>3,254</u>	<u>14,853</u>
<u>Total</u>	<u>\$97,882</u>	<u>\$232,565</u>	<u>\$294,980</u>	<u>\$625,427</u>

NOTE 5 - CAPITAL ASSETS

Capital asset balances and activity for the year ended June 30, 2007 is as follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
Governmental Activities				
Land	\$ 309,540	\$ 0	\$ 0	\$ 309,540
Exhaustible Capital Assets				
Buildings	9,290,426	0	0	9,290,426
Furniture and Equipment	<u>1,204,634</u>	<u>284,046</u>	<u>34,088</u>	<u>1,454,592</u>
<u>Total</u>	10,804,600	284,046	34,088	11,054,558
Less: Accumulated Depreciation				
Buildings	6,402,235	223,184	0	6,625,419
Furniture and Equipment	<u>910,175</u>	<u>63,063</u>	<u>34,088</u>	<u>939,150</u>
<u>Total</u>	<u>7,312,410</u>	<u>286,247</u>	<u>34,088</u>	<u>7,564,569</u>
Governmental Activities-Capital Assets, net	<u>\$3,492,190</u>	<u>\$ (2,201)</u>	<u>\$ 0</u>	<u>\$3,489,989</u>

NOTE 6 - RETIREMENT SYSTEMS

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are member of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. TEACHERS RETIREMENT SYSTEM OF LOUISIANA (TRS)

The TRS consists of two membership plans: Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling 504-925-6446.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 6 - RETIREMENT SYSTEMS - continued

Plan members are required to contribute 8.00 percent and 9.1 percent of their annual covered salary for the Regular Plan, and Plan A respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 15.9 percent, and 15.9 percent of annual covered payroll for the Regular Plan and Plan A, respectively. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement System's Actuarial Committee. The School Board's employer contributions for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The School Board's contributions to the TRS for the years ending June 30, 2007, 2006 and 2005, were \$662,154, \$679,498 and \$698,834, respectively, equal to the required contributions for each year.

B. LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LASERS)

The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees Retirement Systems, P.O. Box 44516, Baton Rouge, Louisiana 70804, or by calling 504-925-6484.

Plan members are required to contribute 7.5 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 18.4 percent of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

The School Board's contributions to the LASERS for the years June 30, 2007, 2006 and 2005, were \$85,352, \$82,367 and \$72,915, respectively, equal to the required contributions for each year.

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS

State statutes requires the School Board to provide certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees' Group Benefits Programs whose monthly premiums are paid jointly by the employee and the School Board. The cost of retiree benefits totaled \$465,330 for 75 retirees.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 8 - ACCOUNTS PAYABLE AND ACCRUALS

The payables at June 30, 2007 are as follows:

	General Fund	Title I	Other Governmental Funds	Total
Salaries and Benefits	\$339,784	\$108,986	\$117,961	\$566,731
Vendors	<u>21,282</u>	<u>3,883</u>	<u>23,074</u>	<u>48,239</u>
	<u>\$361,066</u>	<u>\$112,869</u>	<u>\$141,035</u>	<u>\$614,970</u>

NOTE 9 - COMPENSATED ABSENCES

At June 30, 2007, employees of the School Board have accumulated and vested \$208,490 of employee leave benefits.

NOTE 10 - AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due others for the year ended June 30, 2007 follows:

	Balance Beginning	Additions	Deductions	Balance Ending
School Activity Funds	\$39,015	\$181,062	\$165,263	\$ 54,814
Retirement Trust Fund	<u>87,006</u>	<u>12,719</u>	<u>4,285</u>	<u>95,440</u>
	<u>\$126,021</u>	<u>\$193,781</u>	<u>\$169,548</u>	<u>\$150,254</u>

NOTE 11 - LONG-TERM LIABILITIES

The following is a summary of the long-term obligation transactions for the year ended June 30, 2007:

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due Within One Year
Certificates of Indebtedness	\$265,000	0	\$62,000	\$203,000	\$64,000
Compensated Absences	<u>212,357</u>	<u>26,355</u>	<u>30,222</u>	<u>208,490</u>	<u>16,679</u>
Long-Term Liabilities	<u>\$477,357</u>	<u>\$26,355</u>	<u>\$92,222</u>	<u>\$411,490</u>	<u>\$80,679</u>

Certificate of Indebtedness

The Board incurred debt through Certificates of Indebtedness Series 2001 of \$260,000 and Series 2002 of \$224,000 to provide funds to acquire, construct and improve public school buildings. The Series 2001 Certificates bear interest at 5.25%. The Series 2002 Certificates bear interest at 4.15% except \$32,000 which is financed non-interest bearing with the Louisiana Public Facilities Authority. Interest is payable on March 1 and September 1 of each year. The Certificates will mature serially on March 1 of each year.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 11 - LONG-TERM LIABILITIES - CONTINUED

The annual requirements to amortize the outstanding debt as of June 30, 2007 including interest payments are as follows:

<u>Year Ended</u> <u>June 30,</u>	<u>Principal</u> <u>Payments</u>	<u>Interest</u>	<u>Total</u>
2008	64,000	9,546	73,546
2009	68,000	6,539	74,539
2010	<u>71,000</u>	<u>3,343</u>	<u>74,343</u>
	<u>\$203,000</u>	<u>\$19,428</u>	<u>\$222,428</u>

The interest and certificates are payable at Tensas State Bank, Cross Keys Bank and Louisiana Public Facilities Authority, paying agents.

Pursuant to a parish wide election held April 15, 2000, the School Board is authorized to levy a special tax for the years 2000-2009. The tax rate for 2006 was 11.30 mills.

An amount of the annual tax sufficient to pay principal and interest due in each year will be set aside in a separate and special sinking fund account. At June 30, 2007, \$5,784 had been accumulated in the debt service fund for future debt requirements.

NOTE 12 - INTERFUND ASSETS/LIABILITIES

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General Fund	\$289,213	\$ 0
Other Governmental Funds	<u>24,641</u>	<u>313,854</u>
	<u>\$313,854</u>	<u>\$313,854</u>

NOTE 13 - INTERFUND TRANSFERS

Operating transfers for the year ended June 30, 2007 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 21,459	\$ 72,687
Other Governmental Funds	<u>88,911</u>	<u>37,683</u>
	<u>\$110,370</u>	<u>\$110,370</u>

NOTE 14 - RISK MANAGEMENT

The Tensas Parish School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board maintains commercial insurance coverage covering each of those risk of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the School Board.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 15 - LITIGATION AND CLAIMS

Litigation The School Board is a defendant in various litigations as of June 30, 2007. Although the outcome of these lawsuits is not presently determinable, in the opinion of management and legal counsel of the School Board, resolution of these matters would not create a liability in excess of insurance coverage and therefore would not have a material adverse affect on the financial condition of the School Board.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowance, if any, which may arise from future audits will not be material.

REQUIRED SUPPLEMENTARY INFORMATION

TENSAS PARISH SCHOOL BOARD
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 1-1

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues				
Local Sources:				
Taxes - Ad Valorem	\$1,237,761	\$1,245,819	\$1,269,515	\$ 23,696
1% Collected by Sheriff	43,670	44,502	45,760	1,258
Rentals, Leases & Royalties	12,600	12,566	12,566	0
Interest Income	26,173	34,266	80,643	46,377
Other	197,011	296,459	416,047	119,588
State Sources:				
Unrestricted	4,005,363	4,056,835	4,057,288	453
State Revenue Sharing	29,715	29,715	26,368	(3,347)
Restricted	54,522	50,707	49,578	(1,129)
Other	5,942	6,946	5,421	(1,525)
Federal Sources	<u>25,447</u>	<u>25,447</u>	<u>35,195</u>	<u>9,748</u>
Total Revenues	5,638,204	5,803,262	5,998,381	195,119
Expenditures				
Instruction:				
Regular Programs	1,296,105	1,579,234	1,489,081	90,153
Special Programs	1,504,590	1,423,484	1,523,694	(100,210)
Adult and Continuing Education	0	0	1,800	(1,800)
Support Services:				
Student Services	385,694	458,550	411,822	46,728
Instructional Staff	188,034	174,373	182,859	(8,486)
General Administration	332,231	319,829	249,534	70,295
School Administration	401,393	379,781	347,669	32,112
Business Services	234,078	263,459	279,963	(16,504)
Plant Services	649,416	810,372	685,535	124,837
Student, Transportation Services	534,864	672,127	617,237	54,890
Other	3,460	4,095	3,460	635
Food Services	41,036	36,145	33,413	2,732
Capital Outlay	<u>15,000</u>	<u>17,700</u>	<u>142,646</u>	<u>(124,946)</u>
Total Expenditures	<u>5,585,901</u>	<u>6,139,149</u>	<u>5,968,713</u>	<u>170,436</u>
Excess (Deficit) Revenues Over Expenditures	52,303	(335,887)	29,668	365,555
Other Financing Sources (Uses)				
Transfers In	20,000	22,446	21,459	(987)
Transfers Out	<u>(72,303)</u>	<u>(72,687)</u>	<u>(72,687)</u>	<u>(0)</u>
Total Other Financing Sources (Uses)	<u>(52,303)</u>	<u>(50,241)</u>	<u>(51,228)</u>	<u>(987)</u>
Net Change in Fund Balance	0	(386,128)	(21,560)	364,568
Fund Balance - Beginning	<u>2,073,661</u>	<u>2,073,661</u>	<u>2,073,661</u>	<u>0</u>
Fund Balance - Ending	<u>\$2,073,661</u>	<u>\$1,687,533</u>	<u>\$2,052,101</u>	<u>\$364,568</u>

TENSAS PARISH SCHOOL BOARD
BUDGETARY COMPARISON SCHEDULE
TITLE I
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 1-3

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>				
Federal Sources	\$908,225	\$926,205	\$926,205	\$0
<u>Total Revenues</u>	<u>908,225</u>	<u>926,205</u>	<u>926,205</u>	<u>0</u>
<u>Expenditures</u>				
Instruction:				
Special Programs	513,094	523,252	523,252	0
Support Services:				
Instructional Staff	294,140	299,963	299,963	0
Plant Services	33,945	34,617	34,617	0
Other	<u>67,046</u>	<u>68,373</u>	<u>68,373</u>	<u>0</u>
<u>Total Expenditures</u>	<u>908,225</u>	<u>926,205</u>	<u>926,205</u>	<u>0</u>
<u>Excess (Deficit) Revenues Over Expenditures</u>	0	0	0	0
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	0	0
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Other Financing Sources (Uses)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Change in Fund Balance</u>	0	0	0	0
<u>Fund Balance - Beginning</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Balance - Ending</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$0</u>

TENSAS PARISH SCHOOL BOARD
NOTES TO BUDGETARY COMPARISON SCHEDULES
FOR THE YEAR ENDED JUNE 30, 2007

A. BUDGETS

General Budget Practices

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

State statute requires budgets to be adopted for the general fund and all special revenue funds.

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse a year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board.

Encumbrances

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting

All governmental funds budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

SUPPLEMENTAL INFORMATION

TENSAS PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBING BALANCE SHEET
JUNE 30, 2007

Exhibit 2

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$276,618	\$5,784	\$282,402
Receivables	294,980	0	294,980
Interfund Receivables	24,641	0	24,641
Inventory	<u>26,691</u>	<u>0</u>	<u>26,691</u>
<u>Total Assets</u>	<u>\$622,930</u>	<u>\$5,784</u>	<u>\$628,714</u>
<u>Liabilities and Fund Balances</u>			
<u>Liabilities</u>			
Accounts Payable and Accruals	\$137,853	\$3,182	\$141,035
Interfund Payables	<u>194,814</u>	<u>0</u>	<u>194,814</u>
<u>Total Liabilities</u>	332,667	3,182	335,849
<u>Fund Balances</u>			
Reserved	50,000	2,602	52,602
Unreserved	<u>240,263</u>	<u>0</u>	<u>240,263</u>
<u>Total Fund Balances</u>	<u>290,263</u>	<u>2,602</u>	<u>292,865</u>
 <u>Total Liabilities and Fund Balances</u>	 <u>\$622,930</u>	 <u>\$5,784</u>	 <u>\$628,714</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 3

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
<u>Revenues</u>			
Local Services			
Taxes - Sales and Use	\$ 659,354	\$ 0	\$ 659,354
Interest Income	12,313	241	12,554
Other	21,230	0	21,230
State Sources			
Unrestricted	15,332	0	15,332
Restricted	349,395	0	349,395
Federal Sources	<u>1,515,226</u>	<u>0</u>	<u>1,515,226</u>
<u>Total Revenues</u>	<u>2,572,850</u>	<u>241</u>	<u>2,573,091</u>
<u>Expenditures</u>			
Instruction:			
Regular Programs	320,170	0	320,170
Special Programs	604,412	0	604,412
Support Services			
Student Services	568,755	0	568,755
Instructional Staff	333,528	0	333,528
General Administrative	40,390	0	40,390
School Administrative	48,590	0	48,590
Business Services	9,710	0	9,710
Plant Services	29,116	0	29,116
Student Transportation Services	21,984	0	21,984
Food Services	489,290	0	489,290
Other	68,302	0	68,302
Debt Service			
Principal Retirement	0	62,000	62,000
Interest and Bank Charges	<u>0</u>	<u>11,067</u>	<u>11,067</u>
<u>Total Expenditures</u>	<u>2,534,247</u>	<u>73,067</u>	<u>2,607,314</u>
<u>Excess (Deficiency) of Revenues Over Expenditures</u>	38,603	(72,826)	(34,223)
<u>Other Financing Sources (Uses)</u>			
Transfers In	16,224	72,687	88,911
Transfers Out	<u>(37,683)</u>	<u>0</u>	<u>(37,683)</u>
<u>Total Other Financing Sources (Uses)</u>	<u>(21,459)</u>	<u>72,687</u>	<u>51,228</u>
<u>Net Change in Fund Balances</u>	17,144	(139)	17,005
<u>Fund Balances - Beginning</u>	<u>273,119</u>	<u>2,741</u>	<u>275,860</u>
<u>Fund Balances - Ending</u>	<u>\$ 290,263</u>	<u>\$ 2,602</u>	<u>\$ 292,865</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2007

Exhibit 4

	<u>Lunch</u> <u>Fund</u>	<u>Sales</u> <u>Tax</u> <u>Fund</u>	<u>Summer</u> <u>Feeding</u>	<u>Education</u> <u>Excellence</u>
<u>Assets</u>				
Cash & Cash Equivalents	\$228,948	\$47,670	\$ 0	\$ 0
Receivables	0	3,254	24,641	0
Interfund Receivable	24,641	0	0	0
Inventory	<u>26,691</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Assets</u>	<u>\$280,281</u>	<u>\$50,924</u>	<u>\$24,641</u>	<u>\$ 0</u>
<u>Liabilities and Fund Balance</u>				
Accounts Payable and Accruals	\$ 0	\$40,133	\$ 0	\$380
Interfund Payables	<u>1,095</u>	<u>44</u>	<u>24,641</u>	<u>(380)</u>
<u>Total Liabilities</u>	1,095	40,177	24,641	0
<u>Fund Balances</u>				
Reserved	50,000	0	0	0
Unreserved	<u>229,186</u>	<u>10,747</u>	<u>0</u>	<u>0</u>
<u>Total Fund Balances</u>	<u>279,186</u>	<u>10,747</u>	<u>0</u>	<u>0</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$280,281</u>	<u>\$50,924</u>	<u>\$24,641</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2007

Exhibit 4

	<u>Idea PreGED</u>	<u>Special Education</u>	<u>PreSchool</u>
<u>Assets</u>			
Cash & Cash Equivalents	\$ 0	\$ 0	\$ 0
Receivables	3,073	58,510	8,596
Interfund Receivable	0	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Assets</u>	<u>\$3,073</u>	<u>\$58,510</u>	<u>\$8,596</u>
<u>Liabilities and Fund Balance</u>			
Accounts Payable and Accruals	\$ 2	\$24,073	\$ 3
Interfund Payables	<u>3,071</u>	<u>34,437</u>	<u>8,593</u>
<u>Total Liabilities</u>	3,073	58,510	8,596
<u>Fund Balances</u>			
Reserved	0	0	0
Unreserved	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Fund Balances</u>	<u>0</u>	<u>0</u>	<u>0</u>
 <u>Total Liabilities and Fund Balances</u>	 <u>\$3,073</u>	 <u>\$58,510</u>	 <u>\$8,596</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2007

Exhibit 4

	<u>State Reading Math</u>	<u>State Grant Delaney</u>	<u>State Grant T. Arnold</u>
<u>Assets</u>			
Cash & Cash Equivalents	\$0	\$0	\$ 0
Receivables	0	0	0
Interfund Receivable	0	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Assets</u>	<u>\$0</u>	<u>\$0</u>	<u>\$ 0</u>
<u>Liabilities and Fund Balance</u>			
Accounts Payable and Accruals	\$0	\$0	\$552
Interfund Payables	<u>0</u>	<u>0</u>	<u>(552)</u>
<u>Total Liabilities</u>	0	0	0
<u>Fund Balances</u>			
Reserved	0	0	0
Unreserved	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Fund Balances</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$0</u>	<u>\$0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2007

Exhibit 4

	<u>Title I C/O</u>	<u>State Grant Blount</u>	<u>State Grant K12 Reward</u>	<u>IASA Title IV Fund</u>
<u>Assets</u>				
Cash & Cash Equivalents	\$ 0	\$0	\$0	
Receivables	0	0	0	
Interfund Receivable	0	0	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Assets</u>	<u>\$ 0</u>	<u>\$0</u>	<u>\$ 0</u>	<u>\$0</u>
<u>Liabilities and Fund Balance</u>				
Accounts Payable and Accruals	\$3,298	\$0	\$216	\$0
Interfund Payables	<u>(3,298)</u>	<u>0</u>	<u>(546)</u>	<u>0</u>
<u>Total Liabilities</u>	0	0	(330)	0
<u>Fund Balances</u>				
Reserved	0	0	0	0
Unreserved	<u>0</u>	<u>0</u>	<u>330</u>	<u>0</u>
<u>Total Fund Balances</u>	<u>0</u>	<u>0</u>	<u>330</u>	<u>0</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$ 0</u>	<u>\$0</u>	<u>\$ 0</u>	<u>\$0</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2007

Exhibit 4

	Title II Fund	21 st Century Fund	Rural Education Achievement
<u>Assets</u>			
Cash & Cash Equivalents	\$ 0	\$ 0	\$ 0
Receivables	71,170	61,373	22,498
Interfund Receivable	0	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Assets</u>	<u>\$71,170</u>	<u>\$61,373</u>	<u>\$22,498</u>
<u>Liabilities and Fund Balance</u>			
Accounts Payable and Accruals	\$50,898	\$ 381	\$ 1,502
Interfund Payables	<u>20,272</u>	<u>60,992</u>	<u>20,996</u>
<u>Total Liabilities</u>	71,170	61,373	22,498
<u>Fund Balances</u>			
Reserved	0	0	0
Unreserved	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Fund Balances</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$71,170</u>	<u>\$61,373</u>	<u>\$22,498</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2007

Exhibit 4

	Title V Innovative Education Program	Secondary Federal Program	Enhancing Thru Technology
<u>Assets</u>			
Cash & Cash Equivalents	\$ 0	\$ 0	\$ 0
Receivables	1,731	0	11,325
Interfund Receivable	0	0	0
Inventory	0	0	0
<u>Total Assets</u>	<u>\$1,731</u>	<u>\$ 0</u>	<u>\$11,325</u>
<u>Liabilities and Fund Balance</u>			
Accounts Payable and Accruals	\$ 0	\$9,328	\$ 191
Interfund Payables	<u>1,731</u>	<u>(9,328)</u>	<u>11,134</u>
<u>Total Liabilities</u>	1,731	0	11,325
<u>Fund Balances</u>			
Reserved	0	0	0
Unreserved	0	0	0
<u>Total Fund Balances</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$1,731</u>	<u>\$ 0</u>	<u>\$11,325</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2007

Exhibit 4

	<u>Enhancing Thru Technology</u>	<u>Louisiana 1st Fund</u>	<u>Louisiana 1st Fund</u>
<u>Assets</u>			
Cash & Cash Equivalents	\$0	\$ 0	\$ 0
Receivables	0	0	0
Interfund Receivable	0	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Assets</u>	<u>\$0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Liabilities and Fund Balance</u>			
Accounts Payable and Accruals	\$0	\$1,348	\$1,547
Interfund Payables	<u>0</u>	<u>(1,348)</u>	<u>(1,547)</u>
<u>Total Liabilities</u>	0	0	0
<u>Fund Balances</u>			
Reserved	0	0	0
Unreserved	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Fund Balances</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$0</u>	<u>\$ 0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2007

Exhibit 4

	<u>8G</u> <u>Tensas</u> <u>Fund</u>	<u>Total</u>
<u>Assets</u>		
Cash & Cash Equivalents	\$ 0	\$276,618
Receivables	28,808	294,980
Interfund Receivable	0	24,641
Inventory	<u>0</u>	<u>26,691</u>
<u>Total Assets</u>	<u>\$28,808</u>	<u>\$622,930</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable and Accruals	\$ 4,001	\$137,853
Interfund Payables	<u>24,807</u>	<u>194,814</u>
<u>Total Liabilities</u>	28,808	332,667
<u>Fund Balances</u>		
Reserved	\$ 0	50,000
Unreserved	<u>0</u>	<u>240,263</u>
<u>Total Fund Balances</u>	<u>0</u>	<u>290,263</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$28,808</u>	<u>\$622,930</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 5

	<u>Lunch</u> <u>Fund</u>	<u>Sales</u> <u>Tax</u> <u>Fund</u>	<u>Summer</u> <u>Feeding</u>	<u>Education</u> <u>Excellence</u>
<u>Revenues</u>				
Local Sources				
Taxes - Sales & Use	\$ 0	\$659,354	\$ 0	\$ 0
Interest Income	5,869	6,444	0	0
Other	21,230	0	0	0
State Sources				
Unrestricted	15,332	0	0	0
Restricted	0	0	0	0
Federal Sources	<u>452,395</u>	<u>0</u>	<u>24,641</u>	<u>0</u>
<u>Total Revenues</u>	<u>494,826</u>	<u>665,798</u>	<u>24,641</u>	<u>67,341</u>
<u>Expenditures</u>				
Instruction:				
Regular Programs	0	307,074	0	0
Special Programs	0	139,244	0	0
Support Services				
Public Support Service	0	43,732	0	67,341
Instructional Staff	0	18,934	0	0
General Administrative	0	40,390	0	0
School Administrative	0	48,590	0	0
Business Services	0	9,710	0	0
Plant Services	0	29,116	0	0
Student Transportation Services	0	20,913	0	0
Food Services	465,542	6,851	16,897	0
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Expenditures</u>	<u>465,542</u>	<u>664,554</u>	<u>16,897</u>	<u>67,341</u>
<u>Excess (Deficiency) of Revenues</u>	29,284	1,244	7,744	0
<u>Over Expenditures</u>				
<u>Other Financing Sources (Uses)</u>				
Transfers Out	0	(29,938)	(7,744)	0
Transfers In	<u>16,224</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Other Financing Sources (Uses)</u>	<u>16,224</u>	<u>(29,938)</u>	<u>(7,744)</u>	<u>0</u>
<u>Net Changes in Fund Balances</u>	45,508	(28,694)	0	0
<u>Fund Balances - Beginning</u>	<u>233,678</u>	<u>39,441</u>	<u>0</u>	<u>0</u>
<u>Fund Balances - Ending</u>	<u>\$279,186</u>	<u>\$ 10,747</u>	<u>\$ 0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 5

	Idea Pre GED	Special Education	Preschool
<u>Revenues</u>			
Local Sources			
Taxes - Sales & Use	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Other	0	0	0
State Sources			
Unrestricted	0	0	0
Restricted	0	0	0
Federal Sources	<u>12,000</u>	<u>272,511</u>	<u>22,222</u>
<u>Total Revenues</u>	<u>12,000</u>	<u>272,511</u>	<u>22,222</u>
<u>Expenditures</u>			
Instruction:			
Regular Programs	0	0	0
Special Programs	12,000	182,172	100
Support Services			
Public Support Service	0	42,623	20,807
Instructional Staff	0	27,809	0
General Administrative	0	0	0
School Administrative	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Student Transportation Services	0	0	0
Food Services	0	0	0
Other	<u>0</u>	<u>19,907</u>	<u>1,315</u>
<u>Total Expenditures</u>	<u>12,000</u>	<u>272,511</u>	<u>22,222</u>
<u>Excess (Deficiency) of Revenues</u>	0	0	0
<u>Over Expenditures</u>			
<u>Other Financing Sources (Uses)</u>			
Transfers Out	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Other Financing Sources (Uses)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Changes in Fund Balances</u>	0	0	0
<u>Fund Balances - Beginning</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Balances - Ending</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 5

	<u>State Reading Math</u>	<u>State Grant Delaney</u>	<u>State Grant T. Arnold</u>
<u>Revenues</u>			
Local Sources			
Taxes - Sales & Use	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Other	0	0	0
State Sources			
Unrestricted	0	0	0
Restricted	40,000	40,865	21,187
Federal Sources			
	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Revenues</u>	<u>40,000</u>	<u>40,865</u>	<u>21,187</u>
<u>Expenditures</u>			
Instruction:			
Regular Programs	0	0	0
Special Programs	40,000	23,658	0
Support Services			
Public Support Service	0	0	20,115
Instructional Staff	0	17,207	0
General Administrative	0	0	0
School Administrative	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Student Transportation Services	0	0	1,072
Food Services	0	0	0
Other	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Expenditures</u>	<u>40,000</u>	<u>40,865</u>	<u>21,187</u>
<u>Excess (Deficiency) of Revenues</u>	0	0	0
<u>Over Expenditures</u>			
<u>Other Financing Sources (Uses)</u>			
Transfers Out	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Other Financing Sources (Uses)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Changes in Fund Balances</u>	0	0	0
<u>Fund Balances - Beginning</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Balances - Ending</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 5

	<u>Title I</u> <u>C/O</u>	<u>State</u> <u>Grant</u> <u>Blount</u>	<u>State</u> <u>Grant</u> <u>K12 Reward</u>	<u>IASA</u> <u>Title IV</u> <u>Fund</u>
<u>Revenues</u>				
<u>Local Sources</u>				
Taxes - Sales & Use	\$ 0	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0	0
Other	0	0	0	0
<u>State Sources</u>				
Unrestricted	0	0	0	0
Restricted	0	3,920	9,464	0
Federal Sources	<u>12,836</u>	<u>0</u>	<u>0</u>	<u>13,356</u>
<u>Total Revenues</u>	<u>12,836</u>	<u>3,920</u>	<u>9,464</u>	<u>13,356</u>
<u>Expenditures</u>				
<u>Instruction:</u>				
Regular Programs	0	0	0	13,096
Special Programs	5,970	531	9,134	0
<u>Support Services</u>				
Public Support Service	0	0	0	0
Instructional Staff	5,877	3,389	0	0
General Administrative	0	0	0	0
School Administrative	0	0	0	0
Business Services	0	0	0	0
Plant Services	0	0	0	0
Student Transportation Services	0	0	0	0
Food Services	0	0	0	0
Other	<u>989</u>	<u>0</u>	<u>0</u>	<u>260</u>
<u>Total Expenditures</u>	<u>12,836</u>	<u>3,920</u>	<u>9,134</u>	<u>13,356</u>
<u>Excess (Deficiency) of Revenues</u>	0	0	330	0
<u>Over Expenditures</u>				
<u>Other Financing Sources (Uses)</u>				
Transfers Out	0	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Other Financing Sources (Uses)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Changes in Fund Balances</u>	0	0	330	0
<u>Fund Balances - Beginning</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Balances - Ending</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 330</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 5

	<u>Title II</u>	<u>Summer Feeding</u>	<u>Education Excellence</u>
<u>Revenues</u>			
<u>Local Sources</u>			
Taxes - Sales & Use	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Other	0	0	0
<u>State Sources</u>			
Unrestricted	0	0	0
Restricted	0	0	0
Federal Sources	<u>168,713</u>	<u>333,526</u>	<u>22,498</u>
<u>Total Revenues</u>	<u>168,713</u>	<u>333,526</u>	<u>22,498</u>
<u>Expenditures</u>			
<u>Instruction:</u>			
Regular Programs	0	0	0
Special Programs	79,783	0	1,501
<u>Support Services</u>			
Public Support Service	9,057	205,606	19,312
Instructional Staff	67,395	103,629	0
General Administrative	0	0	0
School Administrative	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Student Transportation Services	0	0	0
Food Services	0	0	0
Other	<u>12,478</u>	<u>24,291</u>	<u>1,685</u>
<u>Total Expenditures</u>	<u>168,713</u>	<u>333,526</u>	<u>22,498</u>
<u>Excess (Deficiency) of Revenues</u>	0	0	0
<u>Over Expenditures</u>			
<u>Other Financing Sources (Uses)</u>			
Transfers Out	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Other Financing Sources (Uses)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Changes in Fund Balances</u>	0	0	0
<u>Fund Balances - Beginning</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Balances - Ending</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 5

	<u>Innovative Education Program</u>	<u>Secondary Federal Program</u>	<u>Enhancing Thru Technology</u>
<u>Revenues</u>			
Local Sources			
Taxes - Sales & Use	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Other	0	0	0
State Sources			
Unrestricted	0	0	0
Restricted	0	0	0
Federal Sources	<u>1,731</u>	<u>37,273</u>	<u>2,782</u>
<u>Total Revenues</u>	<u>1,731</u>	<u>37,273</u>	<u>2,782</u>
<u>Expenditures</u>			
Instruction:			
Regular Programs	0	0	0
Special Programs	0	37,273	1,754
Support Services			
Public Support Service	1,610	0	0
Instructional Staff	0	0	469
General Administrative	0	0	0
School Administrative	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Student Transportation Services	0	0	0
Food Services	0	0	0
Other	<u>121</u>	<u>0</u>	<u>559</u>
<u>Total Expenditures</u>	<u>1,731</u>	<u>37,273</u>	<u>2,782</u>
<u>Excess (Deficiency) of Revenues</u>	0	0	0
<u>Over Expenditures</u>			
<u>Other Financing Sources (Uses)</u>			
Transfers Out	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Other Financing Sources (Uses)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Changes in Fund Balances</u>	0	0	0
<u>Fund Balances - Beginning</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Balances - Ending</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 5

	<u>Enhancing Thru Technology</u>	<u>Louisiana 1st Fund</u>	<u>Louisiana 1st Fund</u>
<u>Revenues</u>			
Local Sources			
Taxes - Sales & Use	\$ 0	\$ 0	\$ 0
Interest Income	0	0	0
Other	0	0	0
State Sources			
Unrestricted	0	0	0
Restricted	0	0	80,624
Federal Sources	<u>96,216</u>	<u>42,525</u>	<u>0</u>
<u>Total Revenues</u>	<u>96,216</u>	<u>42,525</u>	<u>80,624</u>
<u>Expenditures</u>			
Instruction:			
Regular Programs	0	0	0
Special Programs	71,291	0	0
Support Services			
Public Support Service	1,726	42,525	75,795
Instructional Staff	16,502	0	4,829
General Administrative	0	0	0
School Administrative	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Student Transportation Services	0	0	0
Food Services	0	0	0
Other	<u>6,697</u>	<u>0</u>	<u>0</u>
<u>Total Expenditures</u>	<u>96,216</u>	<u>42,525</u>	<u>80,624</u>
<u>Excess (Deficiency) of Revenues</u>	0	0	0
<u>Over Expenditures</u>			
<u>Other Financing Sources (Uses)</u>			
Transfers Out	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Other Financing Sources (Uses)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Changes in Fund Balances</u>	0	0	0
<u>Fund Balances - Beginning</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Balances - Ending</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 5

	8GSEBG Tensas Fund	<u>Total</u>
<u>Revenues</u>		
<u>Local Sources</u>		
Taxes - Sales & Use	\$ 0	\$ 659,354
Interest Income	0	12,313
Other	0	21,230
<u>State Sources</u>		
Unrestricted	0	15,332
Restricted	85,994	349,395
<u>Federal Sources</u>		
Total Revenues	<u>85,994</u>	<u>2,572,850</u>
<u>Expenditures</u>		
<u>Instruction:</u>		
Regular Programs	0	320,170
Special Programs	0	604,412
<u>Support Services</u>		
Public Support Service	85,847	568,755
Instructional Staff	147	333,528
General Administrative	0	40,390
School Administrative	0	48,590
Business Services	0	9,710
Plant Services	0	29,116
Student Transportation Services	0	21,984
Food Services	0	489,290
Other	<u>0</u>	<u>68,302</u>
Total Expenditures	<u>85,994</u>	<u>2,534,247</u>
<u>Excess (Deficiency) of Revenues</u>	0	38,603
<u>Over Expenditures</u>		
<u>Other Financing Sources (Uses)</u>		
Transfers Out	0	16,224
Transfers In	<u>0</u>	(37,683)
Total Other Financing Sources (Uses)	<u>0</u>	(21,459)
<u>Net Changes in Fund Balances</u>	0	17,144
<u>Fund Balances - Beginning</u>	<u>0</u>	<u>273,119</u>
<u>Fund Balances - Ending</u>	<u>\$ 0</u>	<u>\$ 290,263</u>

TENSAS PARISH SCHOOL BOARD
AGENCY FUNDS
SCHEDULE OF CHANGES IN DEPOSITS DUE OTHERS
FOR THE YEAR ENDED JUNE 30, 2007

Exhibit 6

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Ending</u>
Retirement Trust Fund	\$87,006	\$12,719	\$4,285	\$95,440
Tensas High School	1,668	96,080	82,594	15,154
Newellton High School	15,201	51,405	47,525	19,081
Tensas Elementary	<u>22,146</u>	<u>33,577</u>	<u>35,144</u>	<u>20,579</u>
Total	<u>\$126,021</u>	<u>\$193,781</u>	<u>\$169,548</u>	<u>\$150,254</u>

TENSAS PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
YEAR ENDED JUNE 30, 2007

Exhibit 7

<u>NAME</u>	<u>AMOUNT</u>
Annice Miller	\$2,700
Steve Vinson	2,700
Marie Bachus	1,350
Joe Gossett	1,350
Esaw Turner	2,700
Larry Foster	2,700
Mary Louise Carter	1,350
Annie Watson	1,350
Taylor Grayson	1,350
James Kelly	<u>1,350</u>
	<u>\$18,900</u>

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board Members
Tensas Parish School Board
St. Joseph, Louisiana

We have audited the financial statements of the Tensas Parish School Board, as of and for the year ended June 30, 2007, and have issued our report thereon dated December 12, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Tensas Parish School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiency in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency described in the accompanying schedule of findings and responses (Item 2007-1) to be a significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance

As part of obtaining reasonable assurance about whether the Tensas Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under Government Auditing Standards, and which is described in the accompanying schedule of findings and questioned cost as item 2007-1.

This report is intended solely for the information and use of management of the School Board, the Department of Education, the Legislative Auditor of Louisiana, federal awarding agencies, and pass through entities and is not intended to be, and should not be, used by anyone other than the specified parties. Under Louisiana Revised Statute 24:513, this report is to be distributed by the Legislative Auditor as a public document.

Marcus, Robinson + Hassell

Marcus, Robinson and Hassell
December 12, 2007

MARCUS, ROBINSON and HASSELL

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board Members
Tensas Parish School Board
St. Joseph, Louisiana

Compliance

We have audited the compliance of the Tensas Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2007. The Tensas Parish School Board's major federal programs are identified in the summary of auditors results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Tensas Parish School Board's management. Our responsibility is to express an opinion on the Tensas Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Tensas Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide legal determination on the Tensas Parish School Board's compliance with those requirements.

In our opinion, the Tensas Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2007.

Internal Control Over Compliance

The management of the Tensas Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Tensas Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Tensas Parish School Board's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management of the School Board, the Department of Education, the Legislative Auditor of Louisiana, federal awarding agencies, and pass through entities and is not intended to be, and should not be, used by anyone other than the specified parties. Under Louisiana Revised Statute 24:513, this report is to be distributed by the Legislative Auditor as a public document.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
December 12, 2007

TENSAS PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2007

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>PASS THROUGH ENTITY IDENTIFICATION NUMBER</u>	<u>EXPEN- DITURES</u>
<u>United States Department of Agriculture:</u>			
Food and Nutrition Services:			
Passed Through State Department of Education:			
National School Lunch Program	10.555	N/A	\$ 318,877
School Breakfast Program	10.553	N/A	134,227
Passed Through State Department of Agriculture:			
Food Distribution Program	10.550	N/A	<u>23,933</u>
<u>TOTAL UNITED STATES DEPARTMENT OF AGRICULTURE</u>			<u>477,037</u>
<u>United States Department of Education:</u>			
Passed Through State Department of Education:			
Educationally Deprived Children:			
Title I	84.010	07-TI-54	926,205
Title II	84.367	07-50-54	168,713
Title V	84.298	07-80-54	1,731
Title IV - Drug Free	84.186	07-70-54	13,356
Vocational Education	84.048	07-02-54	37,273
Special Education:			
Idea - Part B/ C/O	84.027	07-BI-54	284,511
Idea - Preschool	84.173	07-BI-54	22,222
Enhancing Education Through Technologies	84.318	07-46-54	98,998
Adult Education/Find Work	93.558	07-35-54	123,150
Rural Ed Achievement	84.358	07-RE-54	22,498
Twenty 1 st Century	84.287	07-CC-54	<u>333,526</u>
<u>TOTAL UNITED STATES DEPARTMENT OF EDUCATION</u>			<u>2,032,183</u>
<u>TOTAL FEDERAL AWARDS</u>			<u>\$2,509,220</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2007

NOTE 1 - GENERAL

The accompanying Schedule of Federal Awards presents the activity of all federal award programs of the Tensas Parish School Board, St. Joseph, La. The Tensas Parish School Board (the School Board's) reporting entity is defined in Note 1 of the Notes to General - Purpose Financial Statements of the School Board's general purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in Note 1 of the Notes to the General - Purpose Financial Statements of the School Board's general - purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>FEDERAL SOURCES</u>
General Fund	\$ 35,195
Title I	926,205
Other Governmental Fund	<u>1,547,820</u>
	<u>\$2,509,220</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes, if any, made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - NON-CASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2007

We have audited the financial statements of the governmental activities and each major fund of the Tensas Parish School Board, as of and for the year ended June 30, 2007, which collectively comprise the basic financial statements and have issued our report thereon dated December 12, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2007 resulted in an unqualified opinion.

Section I - Summary of Auditor's Results

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses yes no Significant Deficiency yes no

Compliance

Compliance Material to Financial Statements yes no

B. Federal Awards

Internal Control

Material Weaknesses yes no Significant Deficiency yes no

Type of Opinion on Compliance Unqualified Qualified
For Major Programs Disclaimer Adverse

Are their findings required to be reported in accordance with Circular A-133, Section .510(a)?

No

C. Identification of Major Programs

CFDA #84.010 Title I
CFDA #84.287 Twenty 1st Century

Child Nutrition Cluster
CFDA #10.553 School Breakfast Program
CFDA #10.555 National School Lunch Program

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS ATTACHMENT
AS OF AND FOR THE YEAR ENDED JUNE 30, 2007

Section II - Financial Statement Findings:

Finding 2007-1-MFP 70% Expenditure Requirement

Condition:

Instructional expenditures failed to meet the 70% requirement test.

Recommendation:

The School Board's management closely monitor instructional and support expenditures so that the 70% requirement will be met.

Management's Corrective Action Plan:

The general fund expenditures will be closely monitored in order to obtain the 70% minimum requirement of instructional expenditures. The general fund maintenance and transportation expenditures will be closely monitored in an attempt to keep these expenditures at a minimum.

Anticipated Completion Date:

For the year ending June 30, 2008.

Section III - Federal Award Findings and Questioned Costs

None

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2007

Section I - Internal Control and Compliance Material to the Financial Statements

<u>Findings</u>	<u>Response</u>
2006-1-MFP 70% Expenditure Requirement Instructional expenditures failed to meet the 70% requirements test.	Unresolved- See Finding 2007-1

Section II - Internal Control and Compliance Material to Federal Awards

No findings were reported under this section.

Section III - Management Letter

No management letter was issued.

MARCUS, ROBINSON and HASSELL

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SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED UPON PROCEDURES

To the Tensas Parish School Board
St. Joseph, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Tensas Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Tensas Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Exceptions Noted - None

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

Exceptions Noted - None

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Exceptions Noted - None

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

Exceptions Noted - None

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

Exceptions Noted - None

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Exceptions Noted - None

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Exceptions Noted - None

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Exceptions Noted - None

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

Exceptions Noted - None

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Tensas Parish School Board.

Exceptions Noted - None

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Tensas Parish School Board.

Exceptions Noted - None

The IOWA \ iLEAP Tests(Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Tensas Parish School Board.

Exceptions Noted - None

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Tensas Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Marcus Robinson and Hassell

Marcus, Robinson and Hassell
December 12, 2007

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA

SCHEDULE 1

GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES AND CERTAIN LOCAL REVENUE
SOURCES
2006-2007

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Expenditures:

Classroom Teacher Salaries	\$ 2,175,685.00	
Other Instructional Staff Activities	\$ 223,830.00	
Employee Benefits	\$ 919,101.00	
Purchased Professional and Technical Services	\$ 136,292.00	
Instructional Materials & Supplies	\$ 246,069.00	
Instructional Equipment	\$ -	
Total Teacher and Student Interaction Activities		\$ 3,700,977.00

Other Instructional Activities \$30,039.00

Pupil Support Activities	\$ 455,556.00	
Less: Equipment for Pupil Support Activities	\$ -	
Net Pupil Support Activities		\$ 455,556.00

Instructional Staff Services	\$ 277,865.00	
Less: Equipment for Instructional Staff Services	\$ -	
Net Instructional Staff Services		\$ 277,865.00

School Administration	\$ 396,262.00	
Less: Equipment for School Administration	\$ -	
Net School Administration		\$ 396,262.00

Total General Fund Instructional Expenditures \$ 4,860,699.00

Total General Fund Equipment Expenditures \$0.00

CERTAIN LOCAL REVENUE SOURCES

LOCAL TAXATION REVENUE:

Constitutional Ad Valorem Taxes	\$ 167,487.00
Renewable Ad Valorem Taxes	\$ 1,102,027.00
Debt Service Ad Valorem Tax	
Up to 1% Collected by Sheriff	\$ 45,760.00
Sales and Use Tax	\$ 659,354.00
TOTAL LOCAL TAXATION REVENUE	\$ 1,974,628.00

LOCAL EARNINGS ON INVESTMENT IN REAL PROPERTY:

Earnings from 16th Section Property	\$ 12,566.00
Earnings from Other Real Property	\$ -
TOTAL LOCAL EARNINGS FROM REAL PROPERTY	\$ 12,566.00

STATE REVENUE IN LIEU OF TAXES:

Revenue Sharing -- Constitutional Tax	\$ 11,679.00
Revenue Sharing -- Other Tax	\$ 14,689.00
Revenue Sharing -- Excess Portion	0
Other Revenue in Lieu of Taxes	\$ 35,195.00
TOTAL STATE REVENUE IN LIEU OF TAXES	\$ 61,563.00

NON-PUBLIC TEXTBOOK REVENUE: \$ 4,836.00

NON-PUBLIC TRANSPORTATION REVENUE: \$ -

\$ 4,836.00

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LA

Schedule 2

EDUCATION LEVELS OF PUBLIC SCHOOL STAFF AS OF OCTOBER 1, 2006

Category	Full-time Classroom Teachers			Principals & Assistant Principals		
	Number	Percent	Uncertified	Number	Percent	Uncertified
Less Than a Bachelor's Degree						
Bachelor's Degree	30	50.0%	17			
Master's Degree	7	11.7%	2			
Master's Degree + 30	6	10.0%		4	100.00%	
Specialist in Education						
PH.D. or Ed.D.						
TOTAL	43	71.7%	19	4	100.00%	

TEMSAS PARISH SCHOOL BOARD
ST. JOSEPH, LA

Schedule 3

NUMBER AND TYPE OF PUBLIC SCHOOLS FOR YEAR ENDED JUNE 30, 2007

Type	Number
Elementary	1
Middle/Jr. High	
Secondary	1
Combination	1
TOTAL	3

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LA

Schedule 4

EXPERIENCE OF PUBLIC PRINCIPALS AND FULL-TIME CLASSROOM TEACHERS
AS OF OCTOBER 1, 2006

	01 Yr.	2-3 Yrs	4-10 Yrs	11-14 Yrs	15-19 Yrs	20-24 Yrs	25 + Yrs	TOTAL
Assistant Principals								
Principals						2	2	4
Classroom Teachers	10	5	13	6	9	1	18	62
TOTAL	10	5	13	6	9	3	20	66

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LA

Schedule 5

PUBLIC SCHOOL STAFF DATA FOR THE YEAR ENDED JUNE 30, 2007

	ALL CLASSROOM TEACHERS	CLASSROOM TEACHERS EXCLUDING ROTC & REHIRED RETIREES
Average Classroom Teacher's Salary Including Extra Compensation	\$34,606	\$33,650
Average Classroom Teacher's Salary Excluding Extra Compensation	\$33,988	\$33,221
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	62	54

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA

SCHEDULE 6

CLASS SIZE CHARACTERISTICS

AS OF OCTOBER 1, 2006

SCHOOL TYPE	Class Size Range					
	1-20		21-26		27+	
	Percent	Number	Percent	Number	Percent	Number
Elementary	58.0%	87	35.00%	52	7.0%	10
Elementary Activity Classes	41.0%	9	41.00%	9	18.0%	4
Middle/Jr. High						
Middle/Jr. High Activity Classes						
High	80.0%	74	19.00%	18	1.0%	1
High Activity Classes	84.0%	16	11.00%	2	5.0%	1
Combination	100.0%	5	0.00%	0	0.0%	0
Combination Activity Classes	0.0%	0	0.00%	0	0.0%	0
TOTAL		191		81		16

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA

SCHEDULE 7

LOUISIANA EDUCATIONAL ASSESSMENT PROGRAM (LEAP) FOR THE 21ST CENTURY
FOR THE FISCAL YEAR 2006 - 2007

District Achievement Level Results	English Language Arts						Mathematics							
	2007		2006		2005		2007		2006		2005			
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Grade 4														
Advanced	0	0%	1	1%	1	2%	0	0%	1	2%	1	2%	1	2%
Proficient	5	10%	5	8%	3	5%	2	4%	2	3%	4	7%	4	7%
Basic	19	39%	28	43%	24	42%	23	47%	34	52%	14	25%	14	25%
Approaching Basic	14	29%	15	23%	15	26%	10	20%	17	26%	21	37%	21	37%
Unsatisfactory	11	22%	16	25%	14	25%	14	29%	11	17%	17	29%	17	29%
Total	49	100%	65	100%	57	100%	49	100%	65	100%	57	100%	57	100%

District Achievement Level Results	Science						Social Studies							
	2007		2006		2005		2007		2006		2005			
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Grade 8														
Advanced	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Proficient	1	3%	0	0%	1	2%	0	0%	0	0%	2	5%	2	5%
Basic	10	29%	10	20%	11	26%	11	32%	10	20%	20	48%	20	48%
Approaching Basic	15	44%	31	61%	17	41%	14	41%	24	47%	9	21%	9	21%
Unsatisfactory	8	24%	10	19%	13	31%	9	27%	17	33%	11	26%	11	26%
Total	34	100%	51	100%	42	100%	34	100%	51	100%	42	100%	42	100%

TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA

SCHEDULE 8

THE GRADUATE EXIT EXAM FOR THE 21ST CENTURY (GEE)
FOR THE FISCAL YEAR 2006 - 2007

District Achievement Level Results Students	English Language Arts						Mathematics					
	2007		2006		2005		2007		2006		2005	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	0	0%	0	0%	0	0%	1	3%	1	2%	2	5%
Mastery	2	6%	0	0%	6	15%	0	0%	1	2%	1	2%
Basic	12	37%	18	32%	12	29%	12	35%	14	26%	14	33%
Approaching Basic	11	33%	20	36%	13	32%	11	32%	19	35%	7	16%
Unsatisfactory	8	24%	18	32%	10	24%	10	30%	19	35%	19	44%
Total	33	100%	56	100%	41	100%	34	100%	54	100%	43	100%

District Achievement Level Results Students	Science						Social Studies					
	2007		2006		2005		2007		2006		2005	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	0	0%	0	0%	1	2%	0	0%	0	0%	0	0%
Mastery	2	5%	0	0%	1	2%	2	5%	1	2%	2	5%
Basic	5	11%	11	26%	11	26%	11	25%	15	35%	20	48%
Approaching Basic	16	36%	11	25%	17	41%	12	27%	15	35%	15	36%
Unsatisfactory	21	48%	21	49%	12	29%	19	43%	12	28%	5	11%
Total	44	100%	43	100%	42	100%	44	100%	43	100%	42	100%

TENSAS PARISH SCHOOL BOARD
 ST. JOSEPH, LOUISIANA

Schedule 9

THE IOWA/ILEAP TEST
 FOR THE FISCAL YEAR 2006 - 2007

	Composite	
	2005	2004
Test of Basic Skills (ITBS)		
Grade 3	50	44
Grade 5	46	46
Grade 6	37	35
Grade 7	40	29
Test of Educational Development (ITED)		
Grade 9	33	40

SCHEDULE 9 (CONTINUED)

iLEAP

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	1	2%						
Mastery	4	8%	4	8%	3	6%	3	6%
Basic	23	48%	29	61%	21	44%	26	54%
Approaching Basic	14	29%	10	21%	18	38%	12	25%
Unsatisfactory	6	13%	5	10%	6	13%	7	15%
Total	48	100%	48	100%	48	101%	48	100%

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced								
Mastery	5	10%	2	4%	3	6%	1	2%
Basic	14	27%	19	36%	13	25%	13	25%
Approaching Basic	26	50%	15	29%	25	48%	19	37%
Unsatisfactory	7	13%	16	31%	11	21%	19	36%
Total	52	100%	52	100%	52	100%	52	100%

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	1	2%	1	2%	0	0%	0	0%
Mastery	3	5%	2	3%	2	4%	0	0%
Basic	22	39%	23	40%	20	35%	20	35%
Approaching Basic	19	33%	13	23%	20	35%	23	40%
Unsatisfactory	12	21%	18	32%	15	26%	14	25%
Total	57	100%	57	100%	57	100%	57	100%

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2006		2006		2006		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	2	4%	0	0%	1	2%	2	3%
Basic	28	49%	16	28%	10	18%	22	39%
Approaching Basic	20	35%	27	47%	31	54%	16	28%
Unsatisfactory	7	12%	14	25%	15	26%	17	30%
Total	57	100%	57	100%	57	100%	57	100%

District Achievement Level Results	English Language Arts		Math	
	2006		2006	
	Number	Percent	Number	Percent
Grade 9				
Advanced	0	0%	1	2%
Mastery	1	2%	2	5%
Basic	14	33%	14	33%
Approaching Basic	22	51%	7	16%
Unsatisfactory	6	14%	19	44%
Total	43	100%	43	100%

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	1	1%	0	0%	0	0%	0	0%
Mastery	9	12%	5	6%	2	3%	6	8%
Basic	36	46%	30	38%	30	38%	33	42%
Approaching Basic	22	28%	23	30%	35	45%	24	31%
Unsatisfactory	15	13%	20	26%	11	14%	15	19%
Total	83	100%	78	100%	78	100%	78	100%

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	2	3%	2	3%	1	2%	1	2%
Basic	27	40%	21	31%	11	16%	25	37%
Approaching Basic	17	26%	11	17%	38	57%	17	25%
Unsatisfactory	21	31%	33	49%	17	25%	24	36%
Total	67	100%	67	100%	67	100%	67	100%

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	1	2%	1	2%	1	2%	1	2%
Mastery	1	2%	3	6%	3	7%	2	4%
Basic	21	45%	25	53%	17	37%	18	39%
Approaching Basic	18	38%	12	26%	22	48%	16	35%
Unsatisfactory	6	13%	6	13%	3	6%	9	20%
Total	47	100%	47	100%	46	100%	46	100%

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced		0%	0	0%	0	0%	0	0%
Mastery	3	5%	2	3%	1	1%	1	2%
Basic	29	44%	32	48%	19	29%	31	47%
Approaching Basic	26	39%	21	32%	29	44%	22	33%
Unsatisfactory	8	12%	11	17%	17	26%	12	18%
Total	66	100%	66	100%	66	100%	66	100%

District Achievement Level Results	English Language Arts		Math	
	2007		2007	
	Number	Percent	Number	Percent
Grade 9				
Advanced	0	0%	0	0%
Mastery	0	0%	1	1%
Basic	20	39%	12	24%
Approaching Basic	22	43%	12	24%
Unsatisfactory	9	18%	26	51%
Total	51	100%	51	100%