

**Macon Economic Opportunity, Inc.
Oak Grove, Louisiana**

Financial Statements

As of and for the Year Ended December 31, 2016

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana

Table of Contents

	<u>Page No.</u>
Independent Accountants' Compilation Report	1
Financial Statements:	
Statement of Assets, Liabilities and Net Assets – Cash basis December 31, 2016	2
Statement of Revenues, Expenses, and Changes in Net Assets – Cash Basis For the Year Ended December 31, 2016	3
Schedule of Compensation, Benefits, and Other Payments to Agency Head	4
Schedule of Prior Year Findings for Louisiana Legislative Auditor	5
Schedule of Current Year Findings for Louisiana Legislative Auditor	5

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To the Board of Directors
Macon Economic Opportunity, Inc.
Oak Grove, Louisiana

Management is responsible for the accompanying financial statements of Macon Economic Opportunity, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-cash basis as of December 31, 2016, and the related statement of revenues, expenses, and changes in net assets-cash basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.



Cook & Morehart
Certified Public Accountants
June 28, 2017

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Statement of Assets, Liabilities and Net Assets - Cash basis
December 31, 2016

Assets

Current assets:

Cash

\$ 540

Total Assets

\$ 540

Liabilities and Net Assets

Net assets:

Unrestricted

\$ 540

Total net assets

540

Total Liabilities and Net Assets

\$ 540

See accountants' compilation report

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Statement of Revenues, Expenses, and Changes in Net Assets - Cash Basis
For the Year Ended December 31, 2016

	<u>Unrestricted</u>
Revenues and Other Support:	
Contractual revenue - federal and state grants	\$ 63,703
Total revenues and other support	63,703
 Expenses:	
Program services	44,763
General administration	18,412
Total expenses	63,175
 Changes in net assets	 528
Net assets as of beginning of year	12
Net assets as of end of year	\$ 540

See accountants' compilation report.

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Other Supplementary Information
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2016

Agency Head: Arthur Mae Sanders, Executive Director

PURPOSE	AMOUNT
Salary	\$ 13,400
Travel	1,377

See accountants' compilation report

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Schedule for Louisiana Legislative Auditor
December 30, 2016

Schedule of Prior Year Findings

No findings for year ended December 31, 2015

Schedule of Current Year Findings

No findings for year ended December 31, 2016