

**WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana**

**Annual Financial Statements
With Independent Auditor's Report
As of and for the Year Ended
December 31, 2014**

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana

Annual Financial Statements
With Independent Auditor's Report
As of and for the Year Ended December 31, 2014
With Supplemental Information Schedules

C O N T E N T S

		<u>Page No.</u>
Independent Auditor's Report		3
Required Supplemental Information (Part I)		
Management's Discussion and Analysis		7
Basic Financial Statements		
	<u>Statement</u>	<u>Page No.</u>
Government-Wide Financial Statements:		
Statement of Net Position	A	12
Statement of Activities	B	13
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	C	14
Reconciliation of the Governmental Funds Balance Sheet to The Financial Statement of Net Position		15
Statement of Revenues, Expenditures, and Changes in Fund Balances	D	16
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, And Changes in Fund Balances to the Statement of Activities		17
Notes to the Financial Statements		18

C O N T E N T S (CONTD.)

	<u>Schedule</u>	<u>Page No.</u>
Required Supplemental Information (Part II):		
Budget Comparison Schedule - General Fund	1	31
Note to Budgetary Comparison Schedule		32
Employee Health Care Plan - Schedule of Funding Progress	2	33
Schedule of Compensation, Benefits and Other Payments to Agency Head	3	34
Reports Required by Government Auditing Standards (Part III)		
Independent Auditor's Report Required by Government Auditing Standards (Part III):		
Report on Compliance and Internal Control over Financial Reporting		37
Schedule of Findings and Questioned Costs	4	39
Summary Schedule of Prior Audit Findings	5	40

MARY JO FINLEY, CPA, INC.

A PROFESSIONAL CORPORATION

116 Professional Drive - West Monroe, LA 71291

Phone (318) 329-8880 - Fax (318) 329-8883

Independent Auditor's Report

WEST CARROLL PARISH ASSESSOR

Oak Grove, Louisiana

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities and major fund of the West Carroll Parish Assessor, a component unit of the West Carroll Parish Police Jury, as of December 31, 2014, and for the year then ended, and the related notes to the financial statements, which collectively comprise the Assessor's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the West Carroll Parish Assessor's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the West Carroll Parish Assessor's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana
Independent Auditor's Report,
December 31, 2014

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position and major fund of the West Carroll Parish Assessor as of December 31, 2014, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7 through 10, the budgetary comparison information on pages 31 through 32, and the schedule of funding progress for the retiree healthcare plan on page 33 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with managements's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

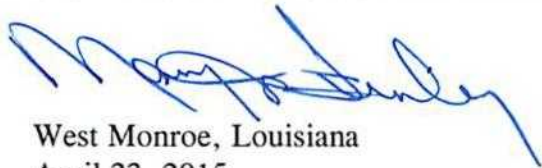
My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the West Carroll Parish Assessor's office basic financial statements. The supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana
Independent Auditor's Report,
December 31, 2014

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued a report dated April 23, 2015, on my consideration of the West Carroll Parish Assessor's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the West Carroll Parish Assessor's internal control over financial reporting and compliance.



West Monroe, Louisiana
April 23, 2015

**REQUIRED SUPPLEMENTARY INFORMATION
PART I**

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana

Management's Discussion and Analysis
December 31, 2014

As management of the West Carroll Parish Assessor, I offer readers of the West Carroll Parish Assessor's financial statements this narrative overview and analysis of the financial activities of the West Carroll Parish Assessor for the fiscal year ended December 31, 2014. Please read it in conjunction with the basic financial statements and the accompanying notes to the financial statements.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the Assessor's basic financial statements. The annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (Government-wide Financial Statements) provide information about the financial activities as a whole and illustrate a longer-term view of the Assessor's finances. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Fund (Fund Financial Statements) tell how these services were financed in the short term as well as what remains for future spending. Fund Financial Statements also report the operations in more detail than the Government-Wide Financial Statements by providing information about the most significant funds. This report also contains other supplementary information in addition to the basic financial statements themselves.

Our auditor has provided assurance in her independent auditor's report that the Basic Financial Statements are fairly stated. The auditor, regarding the Required Supplemental Information and the Supplemental Information is providing varying degrees of assurance. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the West Carroll Parish Assessor's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the West Carroll Parish Assessor's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the West Carroll Parish Assessor is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned, but unused, sick leave).

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The West Carroll Parish Assessor, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the West Carroll Parish Assessor are governmental funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The West Carroll Parish Assessor adopts an annual appropriated budget for the general fund. A budgetary comparison statement is provided for the major fund to demonstrate compliance with this budget.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the West Carroll Parish Assessor's performance.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, assets of the West Carroll Parish Assessor exceeded liabilities by \$181,877. Approximately 3% of the West Carroll Parish Assessor's net position reflects its investment in capital assets (e.g., equipment), less any related debt used to acquire those assets that is still outstanding. These assets are not available for future spending.

The balance in unrestricted net position is affected by two factors: 1) resources expended, over time, by the West Carroll Parish Assessor to acquire capital assets from sources other than internally generated funds (i.e., debt), and 2) required depreciation on assets.

STATEMENT OF NET POSITION

	2014	2013
ASSETS		
Cash and cash equivalents	\$178,057	\$157,575
Receivables	274,691	269,405
Prepaid assets	100	
Capital assets (net of accumulated depreciation)	5,750	9,508
TOTAL ASSETS	\$458,598	\$436,488
LIABILITIES		
Accounts payable	\$307	\$11,832
Withholdings payable	1,228	1,778
Due to Assessor	64,922	29,883
Net OPEB obligations	210,264	213,417
Total Liabilities	276,721	256,910
NET POSITION		
Invested in capital assets, net of related debt	5,750	9,508
Unrestricted	176,127	171,546
TOTAL NET POSITION	\$181,877	\$181,054

STATEMENT OF ACTIVITIES

	2014	2013
Taxation:		
Personal services	\$270,010	\$262,697
Operating services	63,996	23,744
Materials and supplies	2,549	5,366
Travel and other charges	16,153	18,729
Depreciation expense	3,758	3,756
Total Program Expenses	356,466	314,292
Program revenues - Fees, charges, and commissions for services	3,917	4,194
Net Program Expenses	(352,549)	(310,098)
General revenues:		
Taxes - ad valorem	294,117	284,106
Intergovernmental - state funds - state revenue sharing	18,222	17,880
Federal grants	33,931	1,925
Interest earned	461	196
Other revenues	6,641	2,179
Total General Revenues	353,372	306,286
Special item - Gain on disposition of assets		
Change in Net Position	823	(3,812)
Net Position - Beginning of year	181,054	184,866
Net Position - End of year	\$181,877	\$181,054

Financial Analysis of the Government's Funds

As noted earlier, the West Carroll Parish Assessor uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2014, the general fund's governmental fund balances of \$386,391 showed an increase of \$2,904 over December 31, 2013.

General Fund Budgetary Highlights

The major difference between expenditures in the original budget and the final budget were due to the increase in personal services. The difference between revenues in the original budget and the final budget was due to an increase in ad valorem taxes and a decrease in state revenue sharing, fees charges and commissions and use of money and property.

Capital Asset and Debt Administration

Capital assets. The West Carroll Parish Assessor's investment in capital assets for its governmental activities as of December 31, 2014, amounts to \$5,750 (net of accumulated depreciation). This investment includes furniture and equipment. There were no increases or decreases in capital assets for the year ended December 31, 2014.

Long-term debt. The West Carroll Parish Assessor contributes to a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The plan provides lifetime healthcare insurance for eligible retirees and their spouses through the assessor's group health insurance plan. Net OPEB obligation associated with the Retiree Health Plan at December 31, 2014 is \$210,264.

Requests for Information

This financial report is designed to provide a general overview of the West Carroll Parish Assessor's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the West Carroll Parish Assessor, P.O. Box 610, Oak Grove, LA 71263.

April 23, 2015

BASIC FINANCIAL STATEMENTS

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana

STATEMENT OF NET POSITION
December 31, 2014

ASSETS

Cash and cash equivalents	\$178,057
Receivables	274,691
Prepaid expenses	100
Capital assets (net of accumulated depreciation)	<u>5,750</u>
TOTAL ASSETS	<u>\$458,598</u>

LIABILITIES

Accounts payable	\$307
Withholdings payable	1,228
Due to Assessor	64,922
Net OPEB obligation	<u>210,264</u>
Total Liabilities	276,721

NET POSITION

Invested in capital assets, net of related debt	5,750
Unrestricted	<u>176,127</u>
TOTAL NET POSITION	<u>\$181,877</u>

The accompanying notes are an integral part of this statement.

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana

STATEMENT OF ACTIVITIES
December 31, 2014

Taxation:	
Personal services	\$270,010
Operating services	63,996
Materials and supplies	2,549
Travel and other charges	16,153
Depreciation expense	3,758
Total Program Expenses	<u>356,466</u>
Program revenues - Fees, charges, and commissions for services	<u>3,917</u>
Net Program Expenses	(352,549)
General revenues:	
Taxes - ad valorem	294,117
Intergovernmental - state funds - state revenue sharing	18,222
Federal grant	33,931
Interest earned	461
Other revenues	6,641
Total General Revenues	<u>353,372</u>
Change in Net Position	823
Net Position - Beginning of year	<u>181,054</u>
Net Position - End of year	<u><u>\$181,877</u></u>

The accompanying notes are an integral part of this statement.

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana
GOVERNMENTAL FUNDS

Balance Sheet, December 31, 2014

ASSETS

Cash and cash equivalents	\$178,057
Receivables	274,691
Prepays	<u>100</u>
TOTAL ASSETS	<u>\$452,848</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$307
Withholdings payable	1,228
Due to Assessor	<u>64,922</u>
TOTAL LIABILITIES	<u>66,457</u>
Fund Equity - fund balances - unassigned	<u>386,391</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$452,848</u>

The accompanying notes are an integral part of this statement.

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana

Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Position

For the Year Ended December 31, 2014

Total Fund Balances at December 31, 2014 - Governmental Funds (Statement C)		\$386,391
Cost of capital assets at December 31, 2014	\$23,062	
Less: Accumulated depreciation as of December 31, 2014	<u>(17,312)</u>	5,750
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		<u>(210,264)</u>
Net Position at December 31, 2014 (Statement A)		<u>\$181,877</u>

The accompanying notes are an integral part of this statement.

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana
GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,
and Changes in Fund Balances

For the Year Ended December 31, 2014

REVENUES

Taxes - ad valorem	\$294,117
Intergovernmental revenues - state grants - State revenue sharing	18,222
Federal grants	33,931
Fees, charges, and commissions for services	3,917
Use of money - interest earnings	461
Other revenues	6,641
Total revenues	<u>357,289</u>

EXPENDITURES

Current:

General government - taxation:

Personal services	271,687
Operating services	63,996
Materials and supplies	2,549
Travel and other charges	16,153
Total expenditures	<u>354,385</u>

EXCESS OF REVENUES OVER EXPENDITURES

2,904

FUND BALANCES AT BEGINNING OF YEAR383,487**FUND BALANCES AT END OF YEAR**\$386,391

The accompanying notes are an integral part of this statement.

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana

Reconciliation of Governmental Funds
Statement of Revenue, Expenditures, and Changes
in Fund Balances to the Statement of Activities

For the Year Ended December 31, 2014

Total net change in fund balances - governmental funds (Statement D)	\$2,904
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation for the period.	(3,758)
Payments of long-term debt, including contributions to OPEB obligation, are reported as expenditures in governmental funds. However, those amounts are a reduction of long-term liabilities in the Statement of Net Position and are not reflected in the Statement of Activities.	<u>1,677</u>
Change in net position of governmental activities (Statement B)	<u><u>\$823</u></u>

The accompanying notes are an integral part of this statement.

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana

Notes to the Financial Statements
As of and For the Year Ended December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the assessor is elected by the voters of the parish and serves a term of four years, beginning January 1 following the year in which elected. The assessor assesses all real and movable property in the parish, subject to ad valorem taxation, prepares tax rolls, and submits the rolls to the Louisiana Tax Commission and other governmental bodies as prescribed by law. The assessor is authorized to appoint as many deputies as necessary for the efficient operation of his office and to provide assistance to the taxpayers of the parish. The deputies are authorized to perform all functions of the office, but the assessor is officially and pecuniarily responsible for the actions of the deputies.

At December 31, 2014, there are 7,455 real, movable, and public service assessment listings totaling \$73,453,500. This represents a decrease of 41 assessment listings. The total taxable valuation decreased by \$507,530.

The accompanying financial statements of the West Carroll Parish Assessor have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the West Carroll Parish Police Jury is the financial reporting entity for West Carroll Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the West Carroll Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial responsibility. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:

WEST CARROLL PARISH ASSESSOR

Oak Grove, Louisiana

Notes to the Financial Statements (Continued)

- a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
 3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury maintains and operates the parish courthouse in which the assessor's office is located and provides partial funding for equipment, furniture and supplies of the assessor's office, the assessor was determined to be a component unit of the West Carroll Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the assessor and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the West Carroll Parish financial reporting entity.

B. BASIC FINANCIAL STATEMENTS - GOVERNMENT-WIDE STATEMENTS

The assessor's basic financial statements include both government-wide (reporting the assessor as a whole) and fund financial statements (reporting the assessor's major fund). Both government-wide and fund financial statements categorize primary activities as either governmental or business type. All activities of the assessor are classified as governmental.

The Statement of Net Position (Statement A) and the Statement of Activities (Statement B) display information about the reporting government as a whole. These statements include all the financial activities of the assessor.

In the Statement of Net Position, governmental activities are presented on a consolidated basis and are presented on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term obligations. Net position are reported in three parts; invested in capital assets, net of any related debt; restricted net position; and unrestricted net position. The assessor first uses restricted resources to finance qualifying activities.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs

WEST CARROLL PARISH ASSESSOR

Oak Grove, Louisiana

Notes to the Financial Statements (Continued)

(regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues - Program revenues included in the Statement of Activities (Statement B) are derived directly from parties outside the assessor's taxpayers or citizenry. Program revenues reduce the cost of the function to be financed from the assessor's general revenues.

Allocation of Indirect Expenses - The assessor reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function.

C. BASIC FINANCIAL STATEMENTS - FUND FINANCIAL STATEMENTS

The financial transactions of the assessor are reported in individual funds in the fund financial statements. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Fund financial statements report detailed information about the assessor. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

A fund is a separate accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. The assessor's current operations require the use of only governmental funds. The governmental fund type used by the assessor is described as follows:

Governmental Fund Type

General Fund - The General Fund, as provided by Louisiana Revised Statute 13:781, is the principal fund of the assessor and is used to account for the operations of the assessor's office. The various fees and charges due to the assessor's office are accounted for in this fund. General operating expenditures are paid from this fund.

D. BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurement made regardless of the measurement focus applied.

1. Accrual:

The governmental type activities in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

The governmental fund financial statements are presented on the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The assessor considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due when the tax roll is filed with the recorder

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana
Notes to the Financial Statements (Continued)

of mortgages and become delinquent on December 31. Ad valorem taxes are generally collected in November and December of the current year and January and February of the ensuing year.

Compensation from taxing bodies is recorded in the year the ad valorem taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The compensation is generally collected in December of the current year and January of the ensuing year.

Fees for preparing tax rolls are recorded in the year prepared.

Interest income on demand deposits is recorded monthly when the interest is earned and credited to the account.

Based on the above criteria, ad valorem taxes, compensation from taxing bodies, and fees for preparing tax rolls have been treated as susceptible to accrual.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. CASH AND CASH EQUIVALENTS

Under state law, the assessor may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2014, the assessor has cash and cash equivalents (book balances) totaling \$178,057.

Demand deposits	\$111,743
Time deposits	<u>66,314</u>
Total	<u>\$178,057</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. All deposits are fully secured by federal deposit insurance at December 31, 2014.

F. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The assessor maintains a threshold level of \$500 or more for capitalizing capital assets.

Capital assets are reported in the government-wide financial statements but not in the fund financial statements. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes by the assessor, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Furniture and fixtures	5 - 10 years
Vehicles	5 - 15 years
Equipment	5 - 20 years

G. ANNUAL AND SICK LEAVE

All employees are granted from 14 to 21 days of noncumulative vacation leave and 12 to 18 days of noncumulative sick leave each year, depending on length of service. At December 31, 2014, there are no accumulated and vested benefits relating to vacation that require accrual or disclosure.

H. RISK MANAGEMENT

The assessor is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the assessor maintains commercial insurance policies covering her automobile, professional liability and surety bond coverage. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts. There were no significant reductions in insurance coverage during the year ended December 31, 2014.

2. RECEIVABLES

The following is a summary of receivables at December 31, 2014:

WEST CARROLL PARISH ASSESSOR
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

<u>Class of receivables:</u>	
Taxes - ad valorem	\$262,543
State revenue sharing	<u>12,148</u>
Total	<u>\$274,691</u>

3. PRINCIPAL TAXPAYERS

The following are the principal taxpayers for the parish and their 2014 assessed valuation (amounts expressed in thousands):

	<u>2014 Assessed Valuation</u>	<u>Per cent of Total Assessed Valuation</u>
Trunkline Gas Company	\$21,300	29.00%
Agspring Mississippi Region LLC	2,418	3.29%
Southern Natural Gas Company	2,038	2.77%
Entergy Louisiana Holdings, Inc.	1,855	2.53%
Wal-Mart Real Estate Business Trust	1,846	2.51%
Wal-Mart Louisiana, LLC	1,628	2.22%
Bellsouth Telecommunications, Inc	1,176	1.60%
Northeast Louisiana Power Coop	1,040	1.42%
ANR Pipeline Company	1,000	1.36%
Mid-Valley Pipeline Co.	986	1.34%
Total	<u>\$35,287</u>	<u>48.04%</u>

4. CHANGES IN CAPITAL ASSETS

A summary of changes in office furnishings and equipment follows:

Balance, January 1, 2014	\$23,062
Additions	NONE
Deletions	<u>NONE</u>
Balance, December 31, 2014	23,062
Less accumulated depreciation	<u>(17,312)</u>
Net Capital Assets	<u>\$5,750</u>

5. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description. The West Carroll Parish Tax Assessor's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

Employees are covered by the Louisiana Assessors' Retirement Fund, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 12 years of service. Complete plan provisions are included in the official plan documents.

Dental insurance coverage is provided to retirees. The employer pays 100% of the cost of the dental insurance for the retirees but not for dependents. We have used the unblended rates provided. All of the assumptions used for the valuation of the medical benefits have been used for dental insurance except for the trend assumption: zero trend was used for dental insurance. The actuarial cost and values for dental insurance have been included with the results for medical insurance in this valuation.

Life insurance coverage is provided to retirees upon retirement. The amount of insurance coverage while active is continued after retirement, but retiree insurance coverage amounts are reduced to 50% of the original amount at age 70. The employer pays 100% of the "cost" of the retiree life insurance but it is based on the blended rate. Since GASB Codification Section P50 requires the use of "unblended" rates, we have used the 94GAR mortality table described below to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance.

Contribution Rates - Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy. Until 2009, the West Carroll Parish Tax Assessor recognized the cost of providing post-employment medical and life insurance benefits (the West Carroll Parish Tax Assessor's portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2014 and 2013, the West Carroll Parish Assessor's portion of health care and life insurance funding cost for retired employees totaled \$8,644 and \$8,004, respectively.

Effective January 1, 2009, the West Carroll Parish Tax Assessor implemented Government Accounting Standards Board Codification Section P50, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB Codification Section P50). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

WEST CARROLL PARISH ASSESSOR

Oak Grove, Louisiana

Notes to the Financial Statements (Continued)

Annual Required Contribution. The West Carroll Parish Assessor's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB Codification Section P50) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	2014
Normal cost	\$3,716
30-year UAL amortization amount	7,030
Annual required contribution (ARC)	<u>\$10,746</u>

Net Post-Employment Benefit Obligation (Asset) - The table below shows the West Carroll Parish Tax Assessor's Net Other Post-employment Benefit (OPEB) Obligation for fiscal year ending December 31:

	2014	2013
Beginning Net OPEB Obligation	\$211,941	\$213,417
Annual required contribution	10,746	10,333
Interest on net OPEB obligation	8,478	8,537
Adjustment to annual required contribution	(12,257)	(12,342)
Annual OPEB cost (expense)	6,967	6,528
Contributions made	(8,644)	(8,004)
Change in Net OPEB Obligation	(1,677)	(1,476)
Net OPEB obligation at end of year	<u>\$210,264</u>	<u>\$211,941</u>

The following table shows the West Carroll Parish Assessor's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability for last year and this year:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Liability (Asset)
December 31, 2014	\$ 6,967	124.07%	\$ 210,264
December 31, 2013	\$ 6,528	122.60%	\$ 211,941

Funded Status and Funding Progress. In 2014 and 2013, the West Carroll Parish Tax Assessor made no contributions to its post employment benefits plan. The plan is not funded, has no assets, and hence has a funded ration of zero. Based on the January 1, 2012 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year December 31, 2014 was \$121,546 which is defined as that portion, as determined by a particular actuarial cost method (the West Carroll Parish

WEST CARROLL PARISH ASSESSOR

Oak Grove, Louisiana

Notes to the Financial Statements (Continued)

Tax Assessor used the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

Actuarial Accrued Liability (AAL)	\$121,546
Actuarial Value of Plan Assets (AVP)	NONE
Unfunded Act. Accrued Liability (UAAL)	\$121,546
Funded Ratio (AVP/AAL)	0.00%
Covered Payroll (active plan members)	189,213
UAAL as a percentage of covered payroll	64.00%

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the West Carroll Parish Tax Assessor and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the West Carroll Parish Tax Assessor and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the West Carroll Parish Tax Assessor and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method - The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

Actuarial Value of Plan Assets - There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Codification Section P50.

Turnover Rate - An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 5%.

WEST CARROLL PARISH ASSESSOR

Oak Grove, Louisiana

Notes to the Financial Statements (Continued)

Post employment Benefit Plan Eligibility Requirements - Based on past experience, it has been assumed that entitlement to benefits will commence five years after the earlier of the following: (1), completion of thirty (30) years of service at any age, and (2), attainment of age 55 and completion of twenty (20) years of service. Entitlement to benefits continue through Medicare to death.

Investment Return Assumption (Discount Rate) - GASB Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate - The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Mortality Rate - The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans.

Method of Determining Value of Benefits - The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 100% of the cost of the medical, dental and life insurance for the retirees only and not for dependents. The rates provided applicable before and after age 65 are "blended" rates. Since GASB Codification Section P50 mandates that "unblended" rates be used, we have estimated the unblended rates for retired before Medicare eligibility to be 130% of the blended rate and 80% of the blended rate after Medicare eligibility.

Inflation Rate - Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases - This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana
Notes to the Financial Statements (Continued)

6. PENSION PLAN

Substantially all employees of the West Carroll Parish Assessor's office are members of the Louisiana Assessor's Retirement System (system), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

All full-time employees who were employed on or after July 26, 1950 and are not drawing retirement benefits from any other public retirement system in Louisiana are required to participate in the system. Employees who retire at or after age 55 with at least 12 years of credited service or at or after age 50 with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final-average salary for each year of credited service rendered on or before June 30, 1999, and 3.33 per cent of their final-average salary for each year of credited service rendered on or after July 1, 1999, not to exceed 100 per cent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Assessors' Retirement System, 3060 Valley Creek Road, Baton Rouge, Louisiana 70898, or by calling (225) 928-8886.

Plan members are required by state statute to contribute 8.00 per cent of their annual covered salary and the West Carroll Parish Assessor is required to contribute at an actuarially determined rate. The current rate is 13.50 per cent of annual covered payroll. Contributions to the system include one-fourth of one per cent (one per cent for Orleans Parish) of the taxes shown to be collectible by the tax rolls of each parish, plus revenue sharing funds appropriated by the legislature. The contribution requirements of plan members and the West Carroll Parish Assessor are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The West Carroll Parish Assessor's contributions to the system for the years ending December 31, 2014, 2013, and 2012, were \$22,459, \$22,501, and \$22,476, respectively, equal to the required contributions for each year.

7. LITIGATION AND CLAIMS

The West Carroll Parish Assessor is not involved in any litigation at December 31, 2014, nor is she aware of any unasserted claims.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2014

	ORIGINAL BUDGET	FINAL AMENDED BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Taxes - ad valorem	\$284,000	\$290,000	\$294,117	\$4,117
Intergovernmental-state funds- state revenue sharing	17,000	16,000	18,222	2,222
Federal grants	33,900	33,900	33,931	31
Fees, charges, and commissions for services	3,800	3,210	3,917	707
Use of money and property - interest earnings	150		461	461
Other revenues			6,641	6,641
Total revenues	<u>338,850</u>	<u>343,110</u>	<u>357,289</u>	<u>14,179</u>
EXPENDITURES				
Current:				
General government - taxation:				
Personal services and related benefits	252,400	260,000	271,687	(11,687)
Operating services	87,000	87,000	63,996	23,004
Materials and supplies	4,800	4,800	2,549	2,251
Travel and other charges	4,700	4,700	16,153	(11,453)
Capital outlay	3,500	3,500		3,500
Total expenditures	<u>352,400</u>	<u>360,000</u>	<u>354,385</u>	<u>5,615</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(13,550)	(16,890)	2,904	19,794
FUND BALANCE AT BEGINNING OF YEAR	<u>340,000</u>	<u>383,487</u>	<u>383,487</u>	NONE
FUND BALANCE AT END OF YEAR	<u>\$326,450</u>	<u>\$366,597</u>	<u>\$386,391</u>	<u>\$19,794</u>

See accompanying note to budgetary comparison schedule.

West Carroll Parish Assessor
Oak Grove, Louisiana

NOTE TO BUDGETARY COMPARISON SCHEDULE

The proposed budget for the General Fund, prepared on the modified accrual basis of accounting, is made available for public inspection at least fifteen days prior to the beginning of each fiscal year. The budget is then legally adopted by the assessor and amended during the year, as necessary. The budget is established and controlled by the assessor at the object level of expenditure. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. All changes in the budget must be approved by the assessor.

Formal budgetary integration is employed as a management control device during the year. Budgeted amounts included in the accompanying financial statement include the original adopted budget amounts and subsequent amendments.

**West Carroll Parish Tax Assessor
Employee Health Care Plan
December 31, 2014**

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
December 31, 2008	\$0	\$334,650	\$334,650	0.00%	\$137,357	244.00%
December 31, 2011	\$0	\$112,376	\$112,376	0.00%	\$163,900	69.00%

Note:

Generally accepted governmental accounting principles (GASB Codification Po50.131-132) require that the schedule present information from the last three actuarial valuations. Because the requirements of GASB 45 were implemented starting with the year ended December 31, 2009, only two valuations are available. Additional information will be added after the next valuation. Subsequent to that, information will be presented for the latest three valuations.

WEST CARROLL PARISH ASSESSOR
Oak Grove, LouisianaSchedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2014

DEANNA SMITH, ASSESSOR

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary (RS 47:1907)	\$99,000
Salary due to Assessor (pay increase not taken)	35,039
Benefits-insurance (RS 47:1923)	16,903
Benefits-retirement (RS 11:1481)	13,365
Per diem - meals (ACT 706 of 2014 Legislature)	455
Travel (ACT 706 of 2014 Legislature)	3,015
Housing and lodging (ACT 706 of 2014 Legislature)	498
Total	<u>\$168,275</u>

**REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS
PART III**

Independent Auditor's Report Required
by *Government Auditing Standards*

The following independent auditor's report on compliance and internal control over financial reporting is presented in compliance with the requirements of *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

**Independent Auditor's Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance *Government Auditing Standards***

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the West Carroll Parish Assessor, a component unit of the West Carroll Parish Police Jury, as of and for the year ended December 31, 2014 and the related notes to the financial statements, which collectively comprise the West Carroll Parish Assessor's basic financial statements, and have issued my report thereon dated April 23, 2015.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered West Carroll Parish Assessor's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the West Carroll Parish Assessor's internal control. Accordingly, I do not express an opinion on the effectiveness of the West Carroll Parish Assessor's internal control.

A deficiency in internal control exist when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

WEST CARROLL PARISH ASSESSOR

Oak Grove, Louisiana

Independent Auditor's Report on Compliance

And Internal Control Over Financial Reporting, etc.

December 31, 2014

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether West Carroll Parish Assessor's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the West Carroll Parish Assessor's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the West Carroll Parish Assessor's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



West Monroe, Louisiana

April 23, 2015

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2014

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the West Carroll Parish Assessor.
2. No instances of noncompliance material to the financial statements of the West Carroll Parish Assessor were disclosed during the audit.
3. No significant deficiencies relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

WEST CARROLL PARISH ASSESSOR
Oak Grove, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2014

There were no findings reported in the audit report for the year ended December 31, 2013.