

WEST CARROLL PARISH SHERIFF

Oak Grove, Louisiana

*Annual Financial Report
As of and for the Year Ended June 30, 2015*



WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Annual Financial Report
As of and for the Year Ended June 30, 2015

TABLE OF CONTENTS

	<u>Statement</u>	<u>Page No.</u>
Independent Auditors' Report		1
Required Supplemental Information (Part A) Management's Discussion and Analysis (MD&A)		5
Basic Financial Statements		
Government-Wide Financial Statements (GWFS)		
Governmental Activities		
Statement of Net Position	A	13
Statement of Activities	B	14
Fund Financial Statements (FFS)		
Governmental Funds		
Balance Sheet	C	16
Reconciliation of the Governmental Fund's Balance Sheet to the Statement of Net Position		17
Statement of Revenues, Expenditures, and Changes in Fund Balance	D	18
Reconciliation of the Governmental Fund's Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities		19
Fiduciary Funds – Agency Funds		
Combining Statement of Assets and Liabilities	E	20
Notes to the Basic Financial Statements		21

(Continued)

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Annual Financial Report
As of and for the Year Ended June 30, 2015

TABLE OF CONTENTS

	<u>Schedule</u>	<u>Page No.</u>
Required Supplemental Information (Part B)		
General Fund		
Budgetary Comparison Schedule	1	46
Employee Health Care Plan - Schedule of Funding Progress	2	47
Schedule of Proportionate Share of Net Pension Liability	3	48
Schedule of the Employer's Pension Contribution	4	49
Other Supplemental Information		
Combining Schedule of Changes in Balances Due Taxing Bodies and Others	5	51
Schedule of Cash on Hand in Tax Collector Account	6	52
Schedule of Taxes Collected	7	53
Schedule of Uncollected Taxes	8	54
Affidavit – Tax Collector Fund		55
Schedule of Compensation, Benefits, Reimbursement and Other Payments to Agency Head		56
Other Reports Required by <i>Government Auditing Standards</i>		
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Audit Standards</i>		58
Schedule of Findings and Questioned Costs		60
Summary Status of Prior Year Findings		61

CAMERON, HINES & COMPANY

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

Mailing Address:

P. O. Box 2474

West Monroe, LA 71294-2474

Phone (318) 323-1717

Fax (318) 322-5121

INDEPENDENT AUDITORS' REPORT

**The Honorable Jerry Philley
West Carroll Parish Sheriff
Oak Grove, Louisiana**

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the West Carroll Parish Sheriff (the Sheriff) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

West Carroll Parish Sheriff
Oak Grove, Louisiana

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the West Carroll Parish Sheriff as of June 30, 2015, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 6 to the financial statements, the Sheriff adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, in 2015. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 5 through 11; the Budgetary Comparison Schedule on page 46, the Schedule of Funding Progress for the Retiree Healthcare Plan on page 47, the Schedule of Proportionate Share of Net Pension Liability on page 48, and the Schedule of the Employer's Pension Contributions on page 49 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sheriff's basic financial statements. The other supplementary information on pages 51 through 56 is presented for purposes of additional analysis is not a required part of the basic financial statements.

West Carroll Parish Sheriff
Oak Grove, Louisiana

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2015 on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

Cameron, Hines & Company (APAC)

West Monroe, Louisiana
December 31, 2015

**REQUIRED SUPPLEMENTAL INFORMATION
(PART A)**

WEST CARROLL PARISH SHERIFF
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2015

Management's discussion and analysis of the West Carroll Parish Sheriff's (the Sheriff's) financial performance provides an overall review of the Sheriff's financial activities for the fiscal year ended June 30, 2015. The intent of this discussion and analysis is to look at the Sheriff's financial performance as a whole. The reader should read this discussion in conjunction with the Notes to the Basic Financial Statements and the financial statements, which are all included in this report, to enhance their understanding of the West Carroll Parish Sheriff's financial performance.

Financial Highlights

- Net position increased by \$31,813
- Revenues increased \$57,658 (4.7%) with grant revenue accounting for \$52,000 of the increase.
- Expenses decreased \$149,818 (10.7%) with the decrease in pension liability accounting for \$87,000 of the decrease.

Using this Annual Financial Report

This report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the West Carroll Parish Sheriff as a whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the Sheriff as a whole and present a longer-term view of the Sheriff's finances. Also included in the financial statements are the Fund Financial Statements, which report on governmental activities of the Sheriff. These statements provide more detail than the Government-Wide Financial Statements about the services that were financed in the short-term as well as what remains for future spending in the Sheriff's General Fund. The General Fund is the West Carroll Parish Sheriff's only governmental fund.

Reporting the Sheriff as a Whole

Statement of Net Position and the Statement of Activities

The Statement of Net Position and the Statement of Activities report information about the Sheriff as a whole and his activities in a way to try to inform the reader as to how the Sheriff did financially during the 2014-15 fiscal year. In short, is the Sheriff better off financially or is he worse off financially than he was this time last year? These statements report all assets and liabilities of the Sheriff on the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

**WEST CARROLL PARISH SHERIFF
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2015**

These two statements report the Sheriff's net position and the change in that position. This change in net position is important because it tells the reader that, for the Sheriff as a whole, the financial position of the Sheriff improved or declined. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors affecting the Sheriff include the parish's property tax base, the continued housing of State prisoners in the parish jail, and the state and federal governments continued funding of grants.

The Statement of Net Position and the Statement of Activities report the governmental activities of the Sheriff. Most of the Sheriff's programs and services are reported here including salaries and related benefits, operating services, statutory charges, and materials and supplies.

Reporting the Sheriff's Most Significant Fund (General Fund)

Fund Financial Statements

The analysis of the Sheriff's General Fund, which is the Sheriff's only major fund, begins on page 9. Fund Financial Statements provide detailed information about the Sheriff's major fund (General Fund). The Sheriff uses one fund to account for his general operating financial transactions.

Governmental Funds

Most of the Sheriff's activities are reported as a governmental fund (General Fund), which focuses on how money flows into and out of this fund and the balance left at year-end available for spending in future periods. This fund is reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental funds statements provide a detailed short-term view of the Sheriff's general government operations and the basic services he provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance protective and investigative programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is provided through reconciliations.

The Sheriff as Trustee

Reporting the Sheriff's Fiduciary Responsibilities

The Sheriff is the trustee, or fiduciary, for the Sheriff's Fund and the Tax Collector Fund. The Sheriff's Fund and the Tax Collector Fund account for assets held by the Sheriff as an agent for deposits held pending court action (Sheriff's Fund) and for various taxing bodies (Tax Collector Fund). All of the Sheriff's fiduciary activities are reported in a separate Combining Schedule of Changes in Balances Due to Taxing Bodies and Others (Schedule 5) on page 51. These activities have been excluded from the Sheriff's other financial statements because the Sheriff cannot use

**WEST CARROLL PARISH SHERIFF
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2015**

these assets to finance his operations. The Sheriff is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

The Sheriff as a Whole

The Sheriff's net position increased by \$31,813 from a deficit of \$1,235,273 at June 30, 2014 to a deficit of \$1,203,460 at June 30, 2015. Of the \$1,203,460 deficit in the net position at June 30, 2015, the unrestricted net position reflected a deficit balance of \$1,290,333 and the net investment in capital assets was a positive balance of \$86,873. The following analysis focuses on the net assets (Table 1) and change in net position (Table 2) of the Sheriff's governmental activities.

**Table 1
Governmental Activities
Net Position**

	June 30,	
	2015	2014
Assets		
Current and other assets	\$ 33,142	\$ 37,761
Capital assets, net	86,873	77,346
Total assets	120,015	115,107
Deferred Outflows of Resources (restated)	90,915	56,674
Liabilities		
Current and other liabilities	11,934	77,098
Long-term liabilities (restated)	1,150,232	1,329,956
Total liabilities	1,162,166	1,407,054
Deferred Inflows of Resources (restated)	252,224	-
Net position		
Net investment in capital assets	86,873	77,346
Unrestricted (restated)	(1,290,333)	(1,312,619)
Total net position	\$ (1,203,460)	\$ (1,235,273)

The deficit balance of \$1,290,333 in the unrestricted net position represents the accumulated results of all past years' operations and the implementation of GASB 68. It means that if the Sheriff had to pay off all of his bills today including all of his noncapital liabilities (compensated

WEST CARROLL PARISH SHERIFF
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2015

absences for example), he would not have enough funds to pay them off and would be short of funds by \$1,290,333.

The results of this year's operations for the Sheriff as a whole are reported in the Statement of Activities on page 14. Table 2 reports the information from the Statement of Activities in a different format so that total revenue for the year can be more easily identifiable.

Table 2
Governmental Activities
Changes in Net Position

	Year Ended	
	June 30,	
	<u>2015</u>	<u>2014</u>
Revenues		
Program revenues		
Federal, state and local grants	\$ 99,693	\$ 50,444
General revenues		
Ad valorem taxes	744,152	722,658
State revenue sharing	45,180	45,232
Fee, charges, and commissions for services	313,841	320,085
Use of money and property - interest earnings	149	154
Other general revenues	77,931	84,715
Total revenues	<u>1,280,946</u>	<u>1,223,288</u>
Functions/Program Expenses		
Public safety		
Personal services and related benefits	871,298	1,013,183
Operating services	79,700	79,308
Statutory charges	107,083	94,081
Materials and supplies	123,552	127,689
Travel and other charges	7,242	7,183
Depreciation expense	60,258	77,507
Total expenses	<u>1,249,133</u>	<u>1,398,951</u>
Increase (decrease) in net position	<u>\$ 31,813</u>	<u>\$ (175,663)</u>

**WEST CARROLL PARISH SHERIFF
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2015**

Governmental Activities

As reported in the Statement of Activities on page 15, the net cost of governmental activities this year was \$1,249,133. The taxpayers in the parish provided \$744,152 in ad valorem taxes to help meet the total cost of governmental activities. Ad valorem tax revenue was up in 2014-15 by \$21,494 or 3 percent. The Sheriff collected \$313,841 from fees and commissions during the year to help meet the total cost of governmental activities which increased from the prior year.

Table 3 presents the total cost of each of the Sheriff's four largest functions – personal services and related benefits, operating services, statutory charges and materials and supplies, as well as each function's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the Sheriff's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Table 3
Governmental Activities
Years Ended June 30, 2015 and 2014**

	Total Cost of Services		Net Cost of Services	
	2015	2014	2015	2014
General Government				
Public Safety	\$ <u>1,249,133</u>	\$ <u>1,398,951</u>	\$ <u>835,599</u>	\$ <u>1,028,422</u>

The Sheriff's Funds

The Sheriff uses the General Fund to help him control and manage money to provide police protection to the citizens of West Carroll Parish. Accounting for money of the General Fund in a separate fund helps the reader to determine whether the Sheriff is being accountable for the resources taxpayers and others provide to him and it may also give the reader more insight into the Sheriff's overall financial health.

The Sheriff's General Fund, which is the only Governmental Fund, had a fund balance of \$21,208 at June 30, 2015. The fund balance increased \$18,403 over the previous year. The primary reason for the increase in the fund balance was the increase in ad valorem taxes received in 2015.

**WEST CARROLL PARISH SHERIFF
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2015**

General Fund Budgetary Highlights

The Sheriff, in accordance with state law, must adopt a budget on the General Fund no later than fifteen days prior to the beginning of the fiscal year. In accordance with state law, the Sheriff may have unfavorable variances of 5 percent of total revenues or expenditures in a fund before he is legally required to amend the budget. The Sheriff adopted his 2014-15 budget on March 15, 2014, and revised the budget on February 11, 2015. The estimated revenues increased from the original budget to the final amended budget by 2.8% or \$34,540 from \$1,225,700 to \$1,260,240 in the final amended budget. The change in budgeted revenues was attributable to the Sheriff receiving more in grant funds than originally anticipated. The estimated expenditures increased from the original budget to the final budget by \$34,822 primarily attributable to the increase in capital outlay.

Capital Assets

Capital assets of the Sheriff used in performance of general operations of the Sheriff's office are recorded in the Fund Financial Statements as expenditures when purchased. The amount represents the original cost of the assets. Depreciation of capital assets is not recognized in the Fund Financial Statements as explained in the Notes to the Basic Financial Statements. In the Government-wide Financial Statements, the capital assets are recorded as assets at their original cost at the time of purchase. Capital assets purchased by grantors and donated to the Sheriff are recorded as capital assets at their actual cost. Depreciation of capital assets has been recognized in the Government-wide Financial Statements.

At June 30, 2015, as reported on the Statement of Net Position, the Sheriff had \$86,873 invested in furniture and equipment, net of depreciation. Net capital assets increased by \$9,527 or 12 percent during the current fiscal year. The net increase in capital assets was primarily attributable to the purchase of two vehicles. For more detail of capital assets, see Note 5 of the Notes to the Basic Financial Statements. Table 4 presents capital assets, net of depreciation, at June 30, 2015 and 2014.

**Table 4
Governmental Activities
Capital Assets, Net of Depreciation
June 30, 2015 and June 30, 2014**

	June 30,	
	2015	2014
Furniture and equipment	\$ 86,873	\$ 77,346

**WEST CARROLL PARISH SHERIFF
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2015**

Long-term obligations

At the end of the fiscal year, the Sheriff had total Long-Term Obligations of \$1,150,232 which consists of \$6,835 accrued annual vacation and compensated absences, \$805,545 in other post-retirement benefits payable (OPEB) and \$337,852 in net pension liability. This amount represents an increase (after restatement for pension liability) from 2014 of \$43,960. This increase is primarily attributable to other post-retirement benefits and pension liability as more fully explained in the notes to the financial statements.

For the Future

The Sheriff is optimistic that he will secure additional funding for operating his office and reduce his expenditures so that he can continue the level of services he is currently providing to the citizens of West Carroll Parish.

Contacting the Sheriff's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the Sheriff's finances and to show the Sheriff's accountability for the money he receives. If you have questions about this report or need additional financial information contact Jerry Philley, Sheriff of West Carroll Parish, at P.O. Box 744, Oak Grove, LA 71263 or by phone at (318) 428-2331 or by e-mail to wcps@yahoo.com.

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES

June 30, 2015

ASSETS

Cash and cash equivalents	\$ 15,194
Receivables	17,948
Capital assets, net	86,873
Total assets	<u>120,015</u>

DEFERRED OUTFLOWS OF RESOURCES

90,915

LIABILITIES

Accounts payable and accrued expenses	11,934
Long-term liabilities:	
Due within one year	-
Due after one year	1,150,232
Total liabilities	<u>1,162,166</u>

DEFERRED INFLOWS OF RESOURCES

252,224

NET POSITION (DEFICIT)

Net investment in capital assets	86,873
Unrestricted (deficit)	(1,290,333)
Total net position (deficit)	<u>\$ (1,203,460)</u>

The accompanying notes are an integral part of the basic financial statements.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

STATEMENT OF ACTIVITIES
GOVERNMENTAL ACTIVITIES

For the Year Ended June 30, 2015

<u>ACTIVITIES</u>	<u>EXPENSES</u>	<u>PROGRAM REVENUES</u>			<u>NET (EXPENSE) REVENUE AND CHANGES IN NET POSITIONS</u>
		<u>FEES, FINES AND CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS</u>	<u>CAPITAL GRANTS</u>	
Governmental Activities					
General Government - Public safety	\$ 1,249,133	\$ 313,841	\$ 43,411	\$ 56,282	\$ (835,599)
Total	<u>\$ 1,249,133</u>	<u>\$ 313,841</u>	<u>\$ 43,411</u>	<u>\$ 56,282</u>	<u>(835,599)</u>
General revenues					
Property taxes					744,152
State revenue sharing					45,180
Gain (loss) on disposal of fixed assets					349
Interest and investment earnings					149
Miscellaneous					<u>77,582</u>
Total general revenues					<u>867,412</u>
Change in net position					31,813
Net position (deficit) - at beginning of year (restated)					<u>(1,235,273)</u>
Net position (deficit) - at end of year					<u>\$ (1,203,460)</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENT (FFS)

WEST CARROLL PARISH SHERIFF

Oak Grove, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND

BALANCE SHEET

June 30, 2015

ASSETS

Cash and cash equivalents	\$ 15,194
Receivables	<u>17,948</u>
Total assets	<u>\$ 33,142</u>

LIABILITIES AND FUND BALANCE**Liabilities**

Accounts payable and accrued expenses	\$ <u>11,934</u>
Total liabilities	<u>11,934</u>

Fund balance

Unassigned	<u>21,208</u>
Total fund balance	<u>21,208</u>
Total liabilities and fund balance	<u>\$ 33,142</u>

The accompanying notes are an integral part of the basic financial statements.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Reconciliation of the Governmental Funds'
Balance Sheet to the Statement of Net Position
June 30, 2015

Total fund balance (deficit) - Governmental Funds	\$	21,208
---	----	--------

The cost of capital assets (a building and furniture and equipment) purchased is reported as an expenditure in the Governmental Funds. The Statement of Net Assets includes those capital assets among the assets of the Sheriff as a whole. The cost of those capital assets is allocated over their estimated useful lives in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in the Governmental Funds.

Cost of capital assets	708,526	
Accumulated depreciation	<u>(621,653)</u>	86,873

Deferred Outflows of Resources - Pensions		90,915
---	--	--------

governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets. At June 30, 2014, the Sheriff had the following balances in long-term liabilities:

Compensated Absences	(6,835)	
Net Pension Liability	(337,852)	
Other Post Employment Benefits	<u>(805,545)</u>	(1,150,232)

Deferred Inflows of Resources - Pensions		<u>(252,224)</u>
--	--	------------------

NET POSITION (DEFICIT)		\$ <u>(1,203,460)</u>
-------------------------------	--	------------------------------

The accompanying notes are an integral part of the basic financial statements.

Statement D

**West Carroll Parish Sheriff
Oak Grove, Louisiana**

**Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund - General Fund**

For the Year Ended June 30, 2015

REVENUES	
Ad valorem taxes	\$ 744,152
Intergovernmental revenues:	
Grant Income	56,282
State grants:	
State revenue sharing (net)	45,180
State supplemental pay	43,411
Fees, charges, and commissions for services:	
Commissions on licenses, etc.	52,814
Civil and criminal fees	79,989
Court attendance	2,142
Transporting prisoners	4,456
Feeding and keeping prisoners	153,862
Tax notices, etc.	16,637
Officer witness fees	3,941
Use of money and property	149
Sale of Assets	349
Miscellaneous	77,582
TOTAL REVENUES	<u>1,280,946</u>
 EXPENDITURES	
Public safety	
Current:	
Personal services and related benefits	875,181
Operating services	79,700
Statutory charges	107,083
Materials and supplies	123,552
Travel and other charges	7,242
Capital outlay	69,785
TOTAL EXPENDITURES	<u>1,262,543</u>
 Excess of revenues over expenditures	 <u>18,403</u>
 Fund Balance (Deficit) at Beginning of Year	 <u>2,805</u>
 FUND BALANCE AT END OF YEAR	 <u>\$ 21,208</u>

The accompanying notes are an integral part of the basic financial statements.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

**Reconciliation of the Governmental Funds'
Statement of Revenues, Expenditures, and Changes in
Fund Balances to the Statement of Activities
For the Year Ended June 30, 2015**

Net change in fund balance - Governmental Funds \$ 18,403

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in Governmental Funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceed capital outlays in the period and the amount proceeds from sale of assets exceeded the gain from the sales of capital assets:

Capital Outlays	\$ 69,785	
Depreciation	<u>(60,258)</u>	9,527

In the Statement of Activities, certain operating expenses are measured by the amounts earned during the year. In the Governmental Funds however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid):

Compensated Absences (vacation pay) earned exceeded amounts used	3,899	
Change in Net Pension Liability	87,163	
Annual Other Post-Employment Benefits costs exceeded the premiums paid	<u>(87,179)</u>	<u>3,883</u>

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 31,813

The accompanying notes are an integral part of the basic financial statements.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF ASSETS AND LIABILITIES

June 30, 2015

	<u>SHERIFF'S FUND</u>	<u>TAX COLLECTOR FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ 3,464	\$ 41,051	\$ 44,515
Total assets	<u>\$ 3,464</u>	<u>\$ 41,051</u>	<u>\$ 44,515</u>
LIABILITIES			
Due to taxing bodies and others	\$ 3,464	\$ 41,051	\$ 44,515
Total liabilities	<u>\$ 3,464</u>	<u>\$ 41,051</u>	<u>\$ 44,515</u>

The accompanying notes are an integral part of the basic financial statements.

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Notes to the Basic Financial Statements
For the Year Ended June 30, 2015**

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the West Carroll Parish Sheriff (the Sheriff) serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff also administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem (property) taxes, parish occupational licenses, state revenue sharing funds, and fines, costs, and bond forfeitures imposed by the district court.

The accounts of the tax collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unsettled balances due various taxing bodies and others.

The Tax Collector collects and disburses ad valorem taxes for various governmental units in the parish of West Carroll. The Tax Collector also collects and disburses various fees assessed to taxpayers by the parish.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and the component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Codification Section 2100, the Sheriff includes all funds, activities, et cetera, that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Other than certain operating expenditures of the Sheriff's office that are paid by the parish police jury as required by Louisiana law, the Sheriff is financially independent. Accordingly, the Sheriff is a

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

separate governmental reporting entity. Certain units of local government over which the Sheriff exercises no oversight responsibility, such as the parish police jury, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Sheriff.

B. BASIS OF PRESENTATION

The accompanying basic financial statements of the Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*.

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the Sheriff as a whole. These statements include all the financial activities of the Sheriff. However, fiduciary funds are not included. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

The Statement of Activities presents a comparison between direct expenses and program revenues for each of the functions of the Sheriff's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of services offered by the Sheriff, and (b) grants and contributions that are restricted to meeting the operational or capital requirement of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Fund Financial Statements (FFS)

The Sheriff uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Sheriff functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The various funds of the Sheriff are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Sheriff or its total assets, liabilities, revenues, or expenditures of the individual governmental fund is at least 10 percent of the corresponding total for all governmental funds. The funds of the Sheriff are described below:

Governmental Funds -

General Fund - The General Fund is the primary operating fund of the Sheriff and it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and Federal laws and according to Sheriff policies. The General Fund is the only major fund of the Sheriff.

Fiduciary Funds -

Fiduciary fund reporting focuses on assets and liabilities and the changes therein. The only funds accounted for in this category by the Sheriff are agency funds. The agency funds account for assets held by the Sheriff as an agent for various taxing bodies (tax collections) and for deposits held pending court action and inmate funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurements of results of operations. Consequently, the agency funds have no measurement focus, but use the modified accrual basis of accounting.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Fund – Agency Funds Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions are recognized when the Sheriff has an enforceable legal claim to the revenues, expenses, gains, losses, assets and liabilities.

Fund Financial Statements

The amounts reflected in the General Fund are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial sources. This approach is then reconciled, through adjustment, to a government-wide view of Sheriff operations.

The amounts reflected in the General Fund use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Sheriff considers all revenues available if they are collected within the 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Intergovernmental revenues and fees, charges and commissions for services are recorded when the Sheriff is entitled to the funds.

Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Notes to the Basic Financial Statements
For the Year Ended June 30, 2015**

Expenditures

The Sheriff's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased.

D. BUDGET PRACTICES

The Sheriff adopts an annual cash budget on the General Fund prior to the beginning of each fiscal year. In accordance with Louisiana Revised Statutes 39:1301-1314 the Sheriff amends the budget when actual revenues are not meeting anticipated revenues by 5 percent or more and when actual expenditures are exceeding budgeted expenditures by 5 percent or more.

E. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not used by the Sheriff in his accounting practices.

F. CASH AND INTEREST-BEARING DEPOSITS

Cash and interest-bearing deposits include amounts in the demand deposits, interest-bearing demand deposits, and time deposits. They are stated at cost, which approximates market

G. UNCOLLECTIBLE ALLOWANCE

The statements contain no provision for uncollectible accounts. The Sheriff is of the opinion that such allowance would be immaterial in relation to the basic financial statements taken as a whole.

H. CAPITAL ASSETS

Capital assets, which include a building and furniture and equipment, are capitalized at historical cost, where the actual cost is known. Capital assets provided by the parish police jury through grants are recorded as capital assets at actual cost. The capital assets are depreciated over their estimated useful lives. The Sheriff considers assets with an initial individual cost of more than \$100 and an estimated useful life of 2 years or more as a capital asset.

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Notes to the Basic Financial Statements
For the Year Ended June 30, 2015**

Capital assets are recorded in the Statement of Position and depreciation expense is recorded in the Statement of Activities. Estimated useful life is the Sheriff's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because the Sheriff feels that the salvage value is immaterial.

Straight-line depreciation is used on all capital assets based on the following estimated useful lives.

Building	5 years
Furniture and equipment	2 to 10 years

I. DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively.

J. COMPENSATED ABSENCES

Full-time deputies of the Sheriff's office earn from 40 to 104 hours of annual leave each year depending on length of service with the Sheriff's office. Annual leave is earned each month. A maximum of 36 hours of vacation can be accumulated and carried forward into a new calendar year along with any accumulated compensatory time earned. Upon termination of employment, unused annual leave and compensatory time is paid to deputies at the deputies' current rates of pay.

Annual leave that has been claimed by deputies as of the end of the fiscal year is recorded as an expenditure in the year claimed. Annual leave accrued as of the end of the fiscal year is valued using deputies' current rates of pay and the total is included in the Statement of Net Assets as a long-term liability. The Sheriff and the deputies are not required to contribute to the retirement system for annual leave payments. Accrued annual leave will be paid from future years' resources.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Full-time deputies earn 80 hours of sick leave each year. Sick leave may not be accumulated and carried forward to a new calendar year. Upon termination of employment, unused sick leave is not paid to employees. At June 30, 2015, there was \$6,835 in accumulated and vested benefits relating to sick leave that require accrual or disclosure to conform with GASB Codification Section C60.

K. EQUITY CLASSIFICATIONS

In the government-wide statements, equity is classified as net position and displayed in three components:

- i. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.
- ii. Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- iii. Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In the fund financial statements, equity is classified as "fund balance". Fund balance is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Fund balance is classified according to its useful purpose or function of restriction at year-end in one or more of the following categories:

Nonspendable - represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - represents balances where constraints have been established by parties outside the Sheriff's office or imposed by law through constitutional provisions or enabling legislation.

Committed - represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Sheriff's highest level of decision-making authority.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Assigned - represents balances that are constrained by the government's intent to be used for specific purposes, but are not restricted nor committed.

Unassigned - represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Sheriff reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned and unassigned amounts are available, the Sheriff reduces committed amounts first, followed by assigned amounts and the unassigned amounts.

L. ESTIMATES

The preparation of the financial statements in conformity with governmental accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

M. CONTINGENCIES

The Sheriff is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the Sheriff maintains commercial insurance policies covering its property, automobiles, law enforcement professional liability, and surety bond coverage. The West Carroll Parish Police Jury maintains insurance coverage on the building and its contents. No claims were paid on any of the policies during the past three years that exceeded the policies' coverage amounts. There were no significant reductions in insurance coverage during the year ended June 30, 2015.

N. NEW ACCOUNTING PRONOUNCEMENTS

In June, 2012 the GASB approved Statement No. 67, *Financial Reporting for Pension Plans* and Statement No. 68, *Accounting and Financial Reporting for Pensions*. GASB Statement No. 67 replaces the requirements of GASB Statements Nos. 25 and 50 relating to financial reporting and note requirements related to pensions for governments whose employees are provided with pensions

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

through plans covered by Statement No. 67. The provisions of GASB Statement No. 67 has been implemented by the Louisiana Sheriff's Pension and Relief Fund for the year ending June 30, 2014 and provisions of GASB Statement No. 68 has been implemented by the Sheriff for the year ending June 30, 2015.

The Ouachita Parish Sheriff's Office adopted Government Accounting Standards Board (GASB) Statement Number 68 - *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and Statement Number 71 - *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*. The net effect to the entity-wide Statement of Net Position for the prior year that resulted from the adoption of GASBs 68 and 71 is as follows:

	Governmental Activities
Total Net Position, June 30, 2014 as previously reported	\$ (648,949)
Net Pension Liability at June 30, 2014	(642,998)
Deferred Outflow of Resources	56,674
	\$ (1,235,273)

O. PENSION PLANS

The West Carroll Parish Sheriff's Office is a participating employer in the Louisiana Sheriffs' Pension and Relief Fund (Fund) as described in Note 6. For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Fund, and additions to/deductions from the Fund's fiduciary net position have been determined on the same basis as they are reported by the Fund. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the Plan.

Note 2 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year ended June 30, 2015:

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Authorized Millage	13.01
Levied Millage	13.01

The following are the top five principal taxpayers and their related ad valorem tax revenue for the Sheriff:

Tax Payer	Assessed Value	% of Total Assessed Valuation	Ad valorem Tax Revenue for Sheriff
Trunkline Gas Company	\$ 21,299,710	29%	\$ 271,697
Agspring Mississippi Region LLC	\$ 2,417,990	3.3%	\$ 31,458
Southern Natural Gas	\$ 2,037,510	2.8%	\$ 26,508
Entergy Louisiana Holdings, Inc	\$ 1,854,640	2.5%	\$ 23,064
Walmart Real Estate Business Trust	\$ 1,845,600	2.5%	\$ 10,590

Note 3 - CASH AND CASH EQUIVALENTS

Under state law, the Sheriff may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in certificates and time deposits of state banks organized under Louisiana law and in national banks. At June 30, 2015, the Sheriff has cash and interest-bearing deposits (book balances) totaling \$59,709 as follows:

	Government-wide Statement of Net Assets	Fiduciary Funds Statement of Assets and Liabilities	Total
Petty Cash	\$ 500	\$ -	\$ 500
Interest-bearing deposits	14,694	44,515	59,209
Noninterest-bearing deposits	-	-	-
Total	\$ 15,194	\$ 44,515	\$ 59,709

Custodial credit risk – deposits. These deposits are stated at cost, which approximates market. Under state law, these deposits (or resulting bank balances) must be secured by

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Cash and cash equivalents (bank balances other than these backed by the U.S. government) at June 30, 2015, are secured, as follows:

Bank balances	\$ <u>161,713</u>
Federal deposit insurance	161,713
Pledged securities	<u>-</u>
Total	\$ <u>161,713</u>

Credit risk. Under state law, the Sheriff may invest funds in obligations of the United States, in federally-insured investments, or in time deposits with state banks organized under Louisiana law, the laws of any other state in the union, or the laws of the United States. The Sheriff's cash balances are not exposed to credit risk.

Concentration of credit risk. The Sheriff does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not place limits on credit concentration.

Interest rate risk. The Sheriff manages exposure to declines in fair values by limiting the maturity of its investments to no longer than one year.

Note 4 - RECEIVABLES

The General Fund receivables of \$17,948 at June 30, 2015, are as follows:

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Class of Receivable	Amount
Revenues:	
Feeding and keeping prisoners	\$ 4,401
Supplemental Pay	2,071
Civil and criminal fees	5,828
Commissions	3,780
Miscellaneous revenue	1,868
Total	\$ 17,948

Note 5 - CAPITAL ASSETS

A summary of changes in capital assets (building and furniture and equipment) and depreciation follows:

	June 30, 2014	Additions	Deletions	June 30, 2015
Governmental Activities				
Capital assets, being depreciated				
Building	\$ 1,336	\$ -	\$ -	\$ 1,336
Furniture and equipment	637,405	69,785	-	707,190
Total capital assets, being depreciated	638,741	69,785	-	708,526
Less accumulated depreciation				
Building	(1,336)	-	-	(1,336)
Furniture and equipment	(560,059)	(60,258)	-	(620,317)
Total	(561,395)	(60,258)	-	(621,653)
Governmental activities capital assets, net	\$ 77,346	\$ 9,527	\$ -	\$ 86,873

Depreciation expense for the year ended June 30, 2015 of \$60,258 was charged to public safety.

Note 6 - PENSION PLAN

Substantially all employees of the Sheriff are members of the Louisiana Sheriff's Pension and Relief Fund (the System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Notes to the Basic Financial Statements
For the Year Ended June 30, 2015**

The System issues an annual financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Sheriffs Pension and Relief Fund, 1225 Nicholson Dr, Baton Rouge, Louisiana 70802 or by calling (225) 219-0500.

The Sheriff's office implemented Government Accounting Standards Board (GASB) Statement 68 on Accounting and Financial Reporting for Pensions and Statement 71 on Pension Transition for Contributions Made Subsequent to the Measurement Date-an Amendment of GASB 68. These standards require the Sheriff's office to record its proportional share of each of the pension plans Net Pension Liability and report the following disclosures:

Plan Description:

The Louisiana Sheriff's Pension and Relief Fund is the administrator of a cost-sharing, multiple employer defined benefit plan. The plan provides retirement, disability and survivor benefits to employees of sheriff's offices throughout the state of Louisiana, employees of the Louisiana Sheriff's Association and the Sheriff's Pension and Relief Fund's office as provided for in LRS 11:2171.

Members who joined the system on or before December 31, 2011, are eligible for regular retirement benefits upon attaining 30 years of creditable service at any age, or 12 years of creditable service and aged 55 years is entitled to retirement benefit payable monthly for life, equal to 3.33 percent of his final average compensation for each year of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least 10 years of creditable service may retire at age 60. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service. Members who joined the system on or after January 1, 2012, who retires at or after age 62 with at least 12 years of creditable service, at or after age 60 with at least 20 years of creditable service, or at 55 with 30 years of creditable service is entitled to a retirement benefit payable monthly for life, equal to 3.00 percent. For members with 30 or more years of service; the accrual rate is 3.33 percent. The retirement allowance is equal to the benefit accrual times the member's final average compensation each year of creditable service. In any case, the retirement benefit cannot exceed 100 percent of their final average salary. Members with 20 or more years of service may retire with a reduced retirement at age 55. For members eligible on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest 36 consecutive months (60 highest consecutive months for member employed between July 1, 2006 and July 1, 2013) or joined

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Notes to the Basic Financial Statements
For the Year Ended June 30, 2015**

months if service was interrupted. The earnings to be considered for each 12 month period within the 36 month (or 60 month) period shall not exceed 125% of the preceding 12 months. For members joining after July 1, 2013, final compensation is based on the average monthly earnings during the highest 60 consecutive months and the earnings to be considered for each 12 month period within the 60 months shall not exceed 115% of the preceding 12 month period.

A member is eligible to receive disability benefits if the member has at least 10 years of creditable service when a non-service related disability is incurred; there are no service requirements for a service related disability. Disability benefits shall be the lesser of a sum equal to the greatest of 45% of final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under 18 years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than 4 children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit.

The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty two, if the child is a full time student in good standing enrolled at a board approved or accredited school, college, or university.

The fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

In lieu of receiving a service retirement allowance, any member of the Fund who has

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Notes to the Basic Financial Statements
For the Year Ended June 30, 2015**

more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-DROP period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2014, the actual employer contribution rate was 13.89% with an additional .61% allocated from the Funding Deposit Account. For the year ended June 30, 2014, the actuarially determined employer contribution rate was 14.33%. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended June 30, 2014.

Plan members are required by state statute to contribute 10.25 percent of their annual covered salary and the Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 14.25 percent of annual covered payroll.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available from insurance premium taxes. The contribution requirements of plan members and the Parish Sheriff are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Parish Sheriff's contributions to the System, for the years ending June 30, 2015, 2014, and 2013, were \$132,749, \$135,819, and \$143,330 respectively.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the Sheriff reported a liability of \$337,852 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the net pension liability was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2014, the Sheriff's proportion was .08532%, which was a decrease of 0.0106% from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the Sheriff recognized pension expense of \$28,779 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, (\$15,130).

At June 30, 2015, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (34,868)
Changes of assumptions	25,026	-
Net difference between projected and actual earnings on pension plan investments	-	(158,010)
Changes in proportion and differences between Employer contributions and proportionate share of contributions	-	(59,346)
Employer contributions subsequent to the measurement date	65,889	-
Total	\$ 90,915	\$ (252,224)

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

The Sheriff reported a total of \$65,889 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2014 which will be recognized as a reduction in net pension liability in the year ended June 30, 2016.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

Year	LSRPF
2016	\$ (56,601)
2017	(56,601)
2018	(56,600)
2019	(56,600)
2020	(17,099)
	<hr style="border-top: 1px solid black;"/>
	\$ (243,501) <hr style="border-top: 1px solid black;"/>

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2014 is as follows:

Valuation Date	June 30, 2014
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	6 years
Investment Rate of Return	7.70%, net of investment expense
Projected salary increases	6.0% (3% inflation, 3% merit)
Mortality	RP-2000 Employee Mortality Table (set back 1 year) RP-2000 Disabled Lives Mortality Table RP-2000 Healthy Annuitant Mortality Table (set back 1 year)
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
Changes in Valuation Methods and Assumptions	The valuation interest rate was lowered from 7.8% to 7.7% for the year ended June 30, 2014.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The target allocation and best estimates of geometric real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2014 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity securities	60%	4.30%
Bonds	25%	0.80%
Alternative Investments	15%	0.90%
Total	<u>100%</u>	<u>6.00%</u>
Inflation		<u>2.40%</u>
Expected Arithmetic Nominal Return		<u>8.40%</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.7%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the Sheriff's proportionate share of the net pension liability (NPL) using the discount rate of each Retirement System as well as what the

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Notes to the Basic Financial Statements
For the Year Ended June 30, 2015**

Sheriff's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	1.0% Decrease	Current Discount Rate	1.0% Increase
LSPRF Rates	6.70%	7.70%	8.70%
WCSO Share of NPL	\$ 669,378	\$ 337,852	\$ 59,836

Note 7 - OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description. The Sheriff participates in a group defined health, life and dental insurance benefit retirement plan authorized by Louisiana Revised Statute RS:33-1448, which is administered by the Louisiana Sheriffs' Association. The Plan provides health insurance for regular employees that retire at age 55 or older and at least 15 years of full-time service or that retire at any age with at least 30 years of service. The Sheriff pays 100% of the retirees' insurance premiums.

The Sheriff has implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. In adopting the requirements of GASB Statement No. 45 during the year ended June 30, 2010, the Sheriff recognizes the cost of postemployment benefits in the year when employee services are rendered, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the Sheriff's future cash flows. Because the Sheriff has adopted the requirements of GASB Statement No. 45 prospectively, recognition of the liability accumulated from prior years will be phased in over 30 years, commencing with the 2010 liability.

Annual OPEB Cost and Net OPEB Obligation. The Sheriff's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC). The Sheriff has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB Statement No. 45 for employers with plans that have fewer than 100 total members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the Sheriff's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the Sheriff's net OPEB obligation to the Plan:

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Annual required contribution	\$	147,777
Interest on net OPEB obligation		21,551
Adjustment to annual required contribution		<u>(35,583)</u>
Annual OPEB		133,745
Contributions made		<u>(46,566)</u>
Increase in net OPEB obligation		87,179
Net OPEB obligation, beginning of year		<u>718,366</u>
Net OPEB obligation, end of year	\$	<u><u>805,545</u></u>

The Sheriff's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal years 2014 through 2015 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contribution	Net OPEB Obligation
June 30, 2015	\$ 133,745	34.8%	\$ 805,545
June 30, 2014	\$ 167,397	18.8%	\$ 718,366

Funding Policy, Funded Status, and Funding Progress. The Plan is financed on a pay-as-you-go basis, therefore no funds are reserved for payment of future health insurance premiums. As of July 1, 2014, the actuarial accrued liability for benefits was \$1,622,478 all of which was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$581,368 and the ratio of the unfunded actuarial accrued liability (UAAL) to the covered payroll was 279%.

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of future events far into the future. Amounts determined regarding the funded status of a plan and the employer's annual required contributions are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The following simplifying assumptions were made:

Retirement age for active employees - Active members were assumed to retire at the greater of the average historical retirement age of 58 years old or the age of attainment of eligibility for the retirement benefit.

Marital status - Marital status of members at the calculation date was assumed to continue throughout retirement.

Mortality - Life expectancies were based on mortality tables from the National Center for Health Statistics.

Turnover - Non-group-specific age-based turnover data from GASB Statement 45 were used as the basis for assigning active members a probability of remaining employed until the assumed retirement age and for developing an expected future working lifetime assumption for purposes of allocating to periods the present value of total benefits to be paid.

Healthcare cost trend rate - The expected rate of increase in healthcare insurance premiums was based on projections of the Office of the Actuary at the Centers for Medicare & Medicaid Services. A rate of 5.2 percent initially, increased to an ultimate rate of 6.6 percent after eight years, was used.

Inflation rate - The expected long-term inflation assumption of 2.8 percent was based on projected changes in the Consumer Price Index (CPI) in *The 2009 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Disability Insurance Trust Funds* for an intermediate growth scenario.

Payroll growth rate - The expected long-term payroll growth rate was assumed to equal the rate of inflation.

Based on the historical and expected returns of the Sheriff's short-term investment portfolio and revenue growth, a discount rate of 3 percent was used. In addition, a simplified version of the unit credit actuarial cost method was used. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis over thirty years.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Below is a summary of OPEB cost and contributions for the last three fiscal years.

OPEB Costs and Contributions					
	FY 2013		FY 2014		FY 2015
OPEB Cost	\$ 170,246	\$	167,397	\$	133,745
Contribution	-		-		-
Retiree premium	24,367		31,408		46,566
Total contribution and premium	<u>24,367</u>		<u>31,408</u>		<u>46,566</u>
Change in net OPEB obligation	\$ <u>145,879</u>	\$	<u>135,989</u>	\$	<u>87,179</u>
% of contribution to cost	0.00%		0.00%		0.00%
% of contribution plus premium to cost	14.31%		18.76%		34.82%

Note 8 - DEFERRED COMPENSATION PLAN

The Sheriff offers a deferred compensation plan to employees of his office under the provisions of Internal Revenue Service Code 457 (Deferred Compensation Plan). The deferred compensation plan is strictly on a voluntary basis with only employee contributions being made to the Plan. The assets in the Plan are held in trust solely for the benefit of participants and their beneficiaries. Therefore, in accordance with GASB Statement No. 31, they are not reported in the Sheriff's financial statements.

Note 9 - COMPENSATED ABSENCES

At June 30, 2015, employees of the Sheriff have accumulated and vested \$6,835 of employee leave benefits, which were computed in accordance with GASB Codification Section C60. The leave benefits have been recorded in the Government-wide Financial Statements' Statement of Net Assets as a long-term liability and in the Statement of Activities as an expense.

Note 10 - LONG-TERM OBLIGATIONS

At the end of the fiscal year, the Sheriff had total Long-Term Obligations of \$1,150,232 which consists of \$6,835 accrued annual vacation and compensated absences, \$805,545 in other post-retirement benefits payable (OPEB) and \$337,852 in net pension liability.

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Notes to the Basic Financial Statements
For the Year Ended June 30, 2015**

Note 11 - CHANGES IN AGENCY FUND BALANCES

A summary of changes in Agency Fund balances due to taxing bodies and others for the year ended June 30, 2015 is as follows:

	Sheriff's Fund	Tax Collector Fund	Total
Balance July 1, 2014	\$ 3,043	\$ 474,653	\$ 477,696
Additions	84,752	4,735,560	4,820,312
Deductions	(84,331)	(5,169,162)	(5,253,493)
Balance June 30, 2015	\$ 3,464	\$ 41,051	\$ 44,515

Note 12 - TAX COLLECTIONS OTHER THAN AD VALOREM AND DISBURSEMENTS

Act 711 of the 2010 Louisiana legislative session amended LRS 24:51 (B) to provide required footnote disclosure in the financial statements for local governments that collect tax for other taxing jurisdictions.

For the year ended June 30, 2015, the Sheriff collected and disbursed the following:

	Occupational Licenses	Collection Fee	Final Distribution
West Carroll Parish Police Jury	\$ 65,993	\$ 9,899	\$ 56,094

Note 13 - TAXES PAID UNDER PROTEST

During 2015 the Sheriff learned the protested taxes at June 30, 2014 were ruled in favor of the taxpayer and the full amount of \$406,042 was refunded to the taxpayer. This cost approximately \$71,500 towards the operations of the Sheriff's office.

Note 14 - LITIGATION AND CLAIMS

At June 30, 2015, the Sheriff was not involved in any lawsuits. The Sheriff's legal counsel was not aware of any unasserted claims or assessments.

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Notes to the Basic Financial Statements
For the Year Ended June 30, 2015**

Note 15 - ON-BEHALF PAYMENTS

The Sheriff's office is located in the parish courthouse. Expenditures for operation and maintenance of the parish courthouse, as required by statute, are paid by the West Carroll Parish Police Jury. These expenditures are not included in the accompanying Basic Financial Statements.

Certain employees of the West Carroll Parish Sheriff receive supplemental pay from the state of Louisiana. In accordance with GASB Statement No. 24, the Sheriff recorded revenues and expenditures for these payments in the General Fund. Revenues and expenditures under this arrangement totaled \$43,411.

Note 16 - SHORT TERM BANK LOANS

The Sheriff obtained various bank loans during the year from a local bank to help his cash flow until his ad valorem taxes were collected. The Sheriff was authorized by the Louisiana State Bond Commission to borrow up to \$300,000 and did borrow the \$300,000 during the year however the amount was paid and there was no balance at June 30, 2015. Interest at the rate of 2.25% paid on these loans amounted to \$2,317 for the year ended June 30, 2015. The Sheriff was authorized by the Louisiana State Bond Commission to borrow up to \$300,000 for the year ending June 30, 2016 at interest rates not to exceed 2.25%.

Note 17 - SUBSEQUENT EVENT REVIEW

The Sheriff has evaluated subsequent events through December 31, 2015 the date which the financial statements were available to be issued resulting in no adjustments.

**REQUIRED SUPPLEMENTAL INFORMATION
(PART B)**

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

GENERAL FUND
Budgetary Comparison Schedule

For the Year Ended June 30, 2015

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
	<u>BUDGET</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>POSITIVE</u> <u>(NEGATIVE)</u>
BUDGETARY FUND BALANCE (DEFICIT)				
AT BEGINNING OF YEAR	\$ 2,805	\$ 2,805	\$ 2,805	\$ -
RESOURCES (Inflows)				
Ad valorem taxes	724,000	732,000	744,152	12,152
Intergovernmental revenues:				
Grants-Federal and Local	10,000	67,000	56,282	(10,718)
Commission on state revenue sharing	46,000	46,000	45,180	(820)
State and local supplemental pay	132,000	117,000	120,993	3,993
Fees, charges, and commissions for services:				
Commissions on licenses, etc.	31,000	48,000	52,814	4,814
Civil and criminal fees	80,500	71,500	79,989	8,489
Court attendance	14,000	2,040	2,142	102
Transporting prisoners	14,000	7,000	4,456	(2,544)
Feeding and keeping prisoners	156,100	155,600	153,862	(1,738)
Tax notices, etc.	8,000	8,000	16,637	8,637
Use of money and property - interest earnings	100	100	149	49
Miscellaneous	5,000	3,000	3,941	941
Other sources:				
Proceeds from sale of assets	5,000	3,000	349	(2,651)
Total resources	<u>1,225,700</u>	<u>1,260,240</u>	<u>1,280,946</u>	<u>20,706</u>
 Amounts available for appropriations	 1,228,505	 1,263,045	 1,283,751	 20,706
CHARGES TO APPROPRIATIONS (Outflows)				
Current:				
Public safety:				
Personal services and related benefits	826,978	838,200	875,181	(36,981)
Operating services	93,000	76,400	79,700	(3,300)
Statutory charges	100,000	113,000	107,083	5,917
Materials and supplies	175,000	161,000	123,552	37,448
Travel and other charges	10,000	6,200	7,242	(1,042)
Capital outlay	19,000	64,000	69,785	(5,785)
Total charges to appropriations	<u>1,223,978</u>	<u>1,258,800</u>	<u>1,262,543</u>	<u>(3,743)</u>
 BUDGETARY FUND BALANCE				
AT END OF YEAR	<u>\$ 4,527</u>	<u>\$ 4,245</u>	<u>\$ 21,208</u>	<u>\$ 16,963</u>

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Employee Health Care Plan - Schedule of Funding Progress
For the Year Ended June 30, 2015

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities (AAL)	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2011	\$ -	\$ 1,890,998	\$ 1,890,998	0.0%	\$ 623,946	303%
July 1, 2012	\$ -	\$ 1,999,485	\$ 1,999,485	0.0%	\$ 639,427	313%
July 1, 2013	\$ -	\$ 2,114,195	\$ 2,114,195	0.0%	\$ 596,581	354%
July 1, 2014	\$ -	\$ 1,622,478	\$ 1,622,478	0.0%	\$ 581,368	279%

WEST CARROLL PARISH SHERIFF'S OFFICE
Oak Grove, Louisiana

Schedule of Proportionate Share of Net Pension Liability
Sheriffs' Pension and Relief Fund
For the Year Ended June 30, 2015

	<u>2015</u>
Employer's Proportion of the Net Pension Liability (Asset)	0.0853%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 76,238
Employer's Covered-Employee Payroll	\$ 581,368
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	13.11%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.34%

This schedule is to be built prospectively. Until a full 10-year trend is compiled, the schedule will show information for those years for which data is available, beginning with FYE June 30, 2015.

* The amounts presented have a measurement date of the previous fiscal year end.

WEST CARROLL PARISH SHERIFF'S OFFICE
Oak Grove, Louisiana

Schedule of the Employer's Contributions
Sheriffs' Pension and Relief Fund
For the Year Ended June 30, 2015

Contractually Required Contribution ¹	2015 \$ 77,210
Contributions in Relation to Contractually Required Contribution ²	<u>77,210</u>
Contribution Deficiency (Excess)	<u>\$ -</u>
Employer's Covered Employee Payroll ³	\$ 581,368
Contributions as a % of Covered Employee Payroll	13.28%

This schedule is to be build prospectively. Until a full 10-year trend is compiled, the schedule will show information for those years for which data is available, beginning with FYE June 30, 2015.

For reference only:

¹ *Employer contribution rate multiplied by employer's covered employee payroll*

² *Actual employer contributions remitted to the Sheriffs' Pension and Relief Fund*

³ *Employer's covered employee payroll amount for the fiscal year ended June 30, 2015*

OTHER SUPPLEMENTAL INFORMATION

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**AGENCY FUNDS
COMBINING SCHEDULE OF CHANGES IN BALANCES
DUE TO TAXING BODIES AND OTHERS**

For the Year Ended June 30, 2015

	<u>SHERIFF'S FUND</u>	<u>TAX COLLECTOR FUND</u>	<u>TOTAL</u>
BALANCES AT BEGINNING OF YEAR	\$ 3,043	\$ 474,653	\$ 477,696
ADDITIONS			
Deposits			
Suits, seizures, sales and other additions	84,749	470,282	555,031
Interest earnings	3	35	38
Taxes, fees, etc., paid to tax collector	-	4,265,243	4,265,243
Total additions	<u>84,752</u>	<u>4,735,560</u>	<u>4,820,312</u>
Total available to distribute	<u>87,795</u>	<u>5,210,213</u>	<u>5,298,008</u>
REDUCTIONS			
Taxes, fees, etc., distributed to taxing bodies and others	-	5,169,162	5,169,162
Deposits settled to:			
Sheriff's General Fund	26,170	-	26,170
Clerk of Court	11,736	-	11,736
Litigants	37,971	-	37,971
Attorneys, appraisers, etc.	6,265	-	6,265
Other settlements	2,189	-	2,189
Total reductions	<u>84,331</u>	<u>5,169,162</u>	<u>5,253,493</u>
BALANCES AT END OF YEAR	\$ <u>3,464</u>	\$ <u>41,051</u>	\$ <u>44,515</u>

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**SCHEDULE OF CASH ON HAND IN TAX COLLECTOR ACCOUNT
June 30, 2015**

Cash on hand	\$ <u>16,204</u>
--------------	------------------

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

SCHEDULE OF TAXES COLLECTED
For the Year Ended June 30, 2015

Taxing Authority	<u>Taxes Collected</u>
LA Department of Agriculture and Forestry	\$ 2,527
LA Tax Commission	3,246
West Carroll Parish School Board Parish Wide	654,149
West Carroll Parishwide Drainage	79,913
Tensas Basin Levee District	82,113
West Carroll Parish School Board Ward 1	118,699
West Carroll Parish Library	271,144
West Carroll Assessment District	296,820
West Carroll Parish School Board Regular	347,051
West Carroll Parish Police Jury (General Fund)	332,213
West Carroll Parish School Board Constitutional	402,425
West Carroll Parish Road and Bridge	593,640
West Carroll Parish Law Enforcement	<u>742,620</u>
Total	\$ <u><u>3,926,560</u></u>

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

SCHEDULE OF UNCOLLECTED TAXES
June 30, 2015

Taxing Authority	Uncollected Taxes
LA Department of Agriculture and Forestry	\$ -
LA Tax Commission	-
West Carroll Health Unit	-
West Carroll Parishwide Drainage	4
Tensas Basin Levee District	-
West Carroll Parish School Board Ward 1	-
West Carroll Parish Library	15
West Carroll Assessment District	16
West Carroll Parish School Board Regular	19
West Carroll Parish Police Jury (General Fund)	18
West Carroll Parish School Board Constitutional	22
West Carroll Parish Road and Bridge	32
West Carroll Parish School Board Parish Wide	36
West Carroll Parish Law Enforcement	40
	<hr/>
Total	\$ <u>202</u>

STATE OF LOUISIANA

PARISH OF WEST CARROLL

AFFIDAVIT

JERRY L. PHILLEY, SHERIFF OF WEST CARROLL PARISH

BEFORE ME, the undersigned authority, personally came and appeared, Jerry L. Philley, the sheriff of West Carroll Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$16,204.15 is the amount of cash on hand in the tax collector account on June 30, 2015;

He further deposed and said:

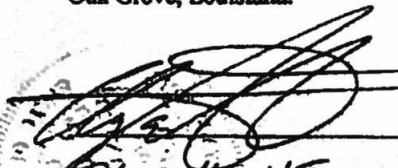
All itemized statements of the amounts of taxes collected for tax year 2014, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.


JERRY L. PHILLEY, SHERIFF

Sworn to and subscribed before me, Notary, this 31th day of December, 2015, in my office in

Oak Grove, Louisiana.

 (Signature)
CLAY HAMILTON (Print), # 22410
Notary Public
EXPIRES 6/1 DEATH (Commission)



Jerry L. Philley
Sheriff and Ex-Officio Tax Collector
West Carroll Parish

P. O. Box 744
305 East Main
Oak Grove, LA 71263

Phone: (518) 428-2331
Fax: (518) 428-8889

jerryphilley435@yahoo.com
wcosol@bellsouth.net

**SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS
AND OTHER PAYMENTS TO AGENCY HEAD
JUNE 30, 2015**

Agency Head		
Salary		\$154,088
Benefits		
Retirement	\$21,957	
Medical Insurance	\$ 6,492	
Dental Insurance	\$ 191	
Life Insurance	\$ 1,451	
Total Benefits		\$ 31,111
Travel/Meals	\$4,087	
Dues	\$ 141	
Home Security System	\$2,144	
Fuel Expenses/vehicle maintenance	\$7,198	
Cell Phone	\$2,606	
Total Expenses		\$16,176
TOTAL		\$201,375

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

CAMERON, HINES & COMPANY

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

Mailing Address:

P. O. Box 2474

West Monroe, LA 71294-2474

Phone (318) 323-1717

Fax (318) 322-5121

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

**West Carroll Parish Sheriff
Oak Grove, Louisiana**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the West Carroll Parish Sheriff (the Sheriff) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements and have issued our report thereon dated December 31, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

West Carroll Parish Sheriff
Oak Grove, Louisiana

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Camerson, Hines & Company (APAC)

West Monroe, Louisiana
December 31, 2015

WEST CARROLL PARISH SHERIFF

**Schedule of Findings and Questioned Costs
As of and For the Year Ended June 30, 2015**

We have audited the financial statements of the West Carroll Parish Sheriff as of and for the year ended June 30, 2015, and have issued our report thereon dated December 31, 2015. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2015, resulted in an unmodified opinion.

Section I- Summary of Auditors' Results

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness yes no

Significant Deficiencies not considered to be

Material Weaknesses yes no

Compliance

Compliance Material to Financial Statements yes no

Section II- Financial Statement Findings

None

Section III- Federal Award Findings and Question Costs- N/A

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Summary Status of Prior Year Finding
For the Year Ended June 30, 2015**

14-01 Agency Funds

Finding:

The Sheriff's Civil and Tax Collector Agency Funds are not maintained on the computerized general ledger system employed to record transactions of the General Fund. Activity in the Civil Fund and Tax Collector Fund are recorded on Excel spreadsheets instead of in the Sheriff's general ledger system. These spreadsheets are used as a trial balance and must also be entered into the auditor's software.

By not recording activity in the Sheriff's general ledger system, extra time and effort is required by the accounting staff to maintain the records and for the auditor to manipulate the data in order to complete the audit. In addition to the extra cost involved, it also increases the chance of errors occurring and not being detected and corrected by the Sheriff's staff in a timely manner.

Status:

During 2015 the Sheriff's office upgraded their software so that the the Sheriff's Civil Fund and Tax Collector account activity are now recorded in a new general ledger software that is frequently used by Sheriff's offices. This item is considered cleared.