

8724

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2007

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date 6/11/08

HILL, INZINA & COMPANY

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CONTENTS

	Page
ACCOUNTANT'S COMPILATION REPORT	1
BASIC FINANCIAL STATEMENTS	
Government-wide financial statements:	
Statement of net assets - governmental activities - general fund	2
Statement of activities - governmental activities - general fund	3
Fund financial statements:	
Balance sheet - governmental fund - general fund	4
Statement of revenues, expenditures, and changes in fund balance - governmental fund - general fund	5
Reconciliation of governmental fund balance sheet to government-wide statement of net assets	6
Reconciliation of governmental fund statement of revenues, expenditures, and changes in fund balance to government-wide statement of activities	7
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedule - governmental fund - general fund	8
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS	9

HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

We have compiled the accompanying financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2007, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the District. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The supplementary information is not a required part of the basic financial statements but is required by the Governmental Accounting Standards Board. We have compiled the supplementary information from information that is the representation of management of the District, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America and management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements. If the omitted disclosures and management's discussion and analysis were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana.

s/Hill, Inzina & Co.

May 1, 2008

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2007

ASSETS

Cash	\$	153,678
Taxes receivable		5,584
Capital assets:		
Land		9,800
Other capital assets, net of depreciation		<u>99,123</u>
Total assets	\$	<u>268,185</u>

NET ASSETS

Invested in capital assets	\$	108,923
Unrestricted		<u>159,262</u>
Total net assets	\$	<u>268,185</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND

As of and for the Year Ended December 31, 2007

Expenses:

Current:

Public safety:

Contract labor	\$	2,250
Depreciation		14,296
Fuel		1,136
Insurance		14,474
Legal and accounting		3,847
Office supplies and miscellaneous		1,974
Repairs and maintenance		8,196
Supplies		3,117
Utilities		<u>6,268</u>
Total expenses	\$	<u>55,558</u>

General revenues:

Sales taxes	\$	77,541
Intergovernmental		10,413
Donations		10,166
Interest and miscellaneous		<u>701</u>
Total general revenues	\$	<u>98,821</u>

Change in net assets \$ 43,263

Net assets - beginning 224,922

Net assets - ending \$ 268,185

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2007

ASSETS

Cash	\$ 153,678
Taxes receivable	<u>5,584</u>
Total assets	<u>\$ 159,262</u>

FUND BALANCE

Unreserved and undesignated	<u>\$ 159,262</u>
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See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2007

Revenues:	
Sales taxes	\$ 77,541
Intergovernmental	10,413
Donations	10,166
Interest and miscellaneous	701
Total revenues	<u>\$ 98,821</u>
Expenses:	
Current:	
Public safety:	
Contract labor	\$ 2,250
Fuel	1,136
Insurance	14,474
Legal and accounting	3,847
Office supplies and miscellaneous	1,974
Repairs and maintenance	8,196
Supplies	3,117
Utilities	6,268
Total expenses	<u>\$ 41,262</u>
Net change in fund balance	\$ 57,559
Fund balance - beginning	<u>101,703</u>
Fund balance - ending	<u><u>\$ 159,262</u></u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET ASSETS
December 31, 2007

Total fund balance - governmental fund balance sheet	\$ 159,262
Amounts reported for governmental activities in statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>108,923</u>
Total net assets of governmental activities - government-wide statement of net assets	<u>\$ 268,185</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2007

Net change in fund balance - governmental fund - general fund \$ 57,559

Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives as depreciation expense. This is the amount
by which depreciation expense (\$14,296) exceeded capital outlays (\$0)
in the current period.

(14,296)

Change in net assets of governmental activities -
government-wide statement of activities

\$ 43,263

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Sales taxes	\$ 80,000	\$ 80,000	\$ 77,541	\$(2,459)
Intergovernmental	4,000	4,000	10,413	6,413
Donations	-	-	10,166	10,166
Interest and miscellaneous	-	-	701	701
Total revenues	<u>\$ 84,000</u>	<u>\$ 84,000</u>	<u>\$ 98,821</u>	<u>\$ 14,821</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 6,000	\$ 6,000	\$ 2,250	\$ 3,750
Fuel	1,000	1,000	1,136	(136)
Insurance	10,000	10,000	14,474	(4,474)
Legal and accounting	2,500	2,500	3,847	(1,347)
Office supplies and miscellaneous	1,700	1,700	1,974	(274)
Repairs and maintenance	7,000	7,000	8,196	(1,196)
Supplies	-	-	3,117	(3,117)
Training	750	750	-	750
Utilities	5,000	5,000	6,268	(1,268)
Capital outlay	<u>7,100</u>	<u>7,100</u>	<u>-</u>	<u>7,100</u>
Total expenditures	<u>\$ 41,050</u>	<u>\$ 41,050</u>	<u>\$ 41,262</u>	<u>\$(212)</u>
Excess of revenues over expenditures	\$ 42,950	\$ 42,950	\$ 57,559	\$ 14,609
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>101,703</u>	<u>101,703</u>
Fund balance - ending	<u>\$ 42,950</u>	<u>\$ 42,950</u>	<u>\$ 159,262</u>	<u>\$ 116,312</u>

See accountant's compilation report.

WARD1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2007

Section I - Compilation

2006-1 Noncompliance with Local Government Budget Act

All action necessary to adopt and otherwise finalize and implement the budget was not completed prior to the end of the fiscal year.

Expenditures exceeded appropriations.

applicable.

No longer

Section II - Management Letter

None issued.

HILL, INZINA & COMPANY

MANAGEMENT LETTER

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

We have compiled the financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District"), as of and for the year ended December 31, 2007, which collectively comprise the District's basic financial statements, and have issued our report thereon dated May 1, 2008.

During the course of our compilation, we became aware of the following matter which represents a deviation of compliance and/or is a suggestion for improved internal controls.

2007-1 The Secretary/Treasurer of the District (not a board member) brought matters before the Board for vote or voted on matters others brought before the Board on several occasions before it was realized that she was not actually an appointed board member by the local police jury.

This matter has been resolved as the Secretary/Treasurer is no longer allowed to take such actions on behalf of the Board.

s/Hill, Inzina & Co.

May 1, 2008