

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA

FINANCIAL REPORT

YEAR ENDED JUNE 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 21 2011

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## Independent Auditor's Report

Board members  
Tensas Parish School Board  
St. Joseph, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Tensas Parish School Board, as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the School Board, as of June 30, 2011, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1 Q Fund Equity of Fund Financial Statements, the Board adopted the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions for the fiscal year ended June 30, 2011.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2011, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of the audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 8 and 34 through 39 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to be the required supplementary information in accordance with auditing

standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying supplemental information, as listed in the table of contents, and the Schedule of Expenditures of Federal Awards, as required by OMB Circular No. A-133, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

*Marcus, Robinson & Hassell*

Marcus, Robinson and Hassell  
Monroe, Louisiana  
December 6, 2011

REQUIRED SUPPLEMENTAL INFORMATION:

MANAGEMENT'S DISCUSSION  
AND ANALYSIS (MD&A)

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2011

The Management's Discussion and Analysis of the Tensas Parish School Board's financial performance presents a narrative overview and analysis of the Tensas Parish School Board's financial activities for the year ended June 30, 2011. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available). Please read this document with the Tensas Parish School Board's financial statements, which begins on page 9.

**FINANCIAL HIGHLIGHTS:** The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants and federal revenues which are primarily cost reimbursements grants.

- ◆ The Tensas Parish School Board had cash and cash equivalents in the amount of \$2,242,013 at June 30, 2011, which represents a decrease of \$924,711 from prior year end.
- ◆ The Tensas Parish School Board had current accounts payables and accruals in the amount of \$531,845 for the year ended June 30, 2011, a decrease of \$472,484 from the prior year.
- ◆ The Tensas Parish School Board had total revenues in the amount of \$9,456,710 for the year ended June 30, 2011, which represents a decrease of \$961,924 from prior year end.
- ◆ The Tensas Parish School Board received \$2,096,679 in ad valorem and sales taxes for the fiscal year ended June 30, 2011, representing a decrease of \$60,283 from prior year end.
- ◆ The Tensas Parish School Board General Fund received state Minimum Foundation Program monies in the amount of \$4,251,605 for the year ended June 30, 2011, a decrease of \$249,635 from the prior year grant.
- ◆ The Tensas Parish School Board received State Revenue from all sources totaling \$4,406,929 for the year ended June 30, 2011, a decrease of \$366,778 from the prior year.
- ◆ The Tensas Parish School Board received Federal Revenue from all sources totaling \$2,449,882 for the year ended June 30, 2011, a decrease of \$473,575 from the prior year.
- ◆ The Tensas Parish School Board had instructional services expenditures in the amount of \$5,040,247 for the year ended June 30, 2011, which represents a decrease in the amount of \$459,098.
- ◆ The Tensas Parish School Board had support services expenditures in the amount of \$3,604,079 for the year ended June 30, 2011, which represents a decrease in the amount of \$877,572 from the prior year.
- ◆ The Tensas Parish School Board had debt service payments in the amount of \$66,660 for the year ended June 30, 2011.

The following graphic illustrates the minimum requirements for school districts established by Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.

Management's Discussion and Analysis



Basic Financial Statements



Required Supplementary Information

(other than MD&A)

These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), and required supplementary information.

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2011

**GOVERNMENT - WIDE FINANCIAL STATEMENTS**

The government-wide financial statements are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to private-sector business.

The statement of net assets presents information on all of the School Board's assets and liabilities, with the difference between the two reported as net assets. Overtime, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the school board is improving or deteriorating.

The statement of activities presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flow. Thus, revenues and expenditures reported in this statement for some items will only result in cash flows in future periods (e.g. uncollected taxes and earned but unused sick/vacation leave).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services. The governmental activities of the School Board include regular and special education programs, support programs, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

**FUND FINANCIAL STATEMENTS**

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School Board can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statement focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.



TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2011

The School Board maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Title I, Capital Projects Fund, School Fund Service Fund, and the Sales & Use Tax Fund, all of which are considered major funds. The remaining funds are combined into a single aggregated presentation under the label of other governmental funds, which contains all non-major funds. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

Fiduciary funds are used to account for resources held for the benefit of outside parties, such as students and employees. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the School Board's programs. The two fiduciary funds of the School Board are the School Activity Fund (which contains monies belonging to the school, their students, and clubs and other activities) and the Nonexpendable Trust Funds (Deferred Compensation Program 457 which contains monies belonging to school employees in lieu of social security and not eligible to participate in the retirement systems).

**NOTES TO THE FINANCIAL STATEMENTS**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**FINANCIAL ANALYSIS OF THE ENTITY**

Statement of Net Assets  
As of June 30, 2011

	June 30,	
	<u>2011</u>	<u>2010</u>
Cash and Cash Equivalents	\$2,242,013	\$3,166,724
Receivables	495,981	415,021
Inventory	8,979	14,669
Prepaid Expense	41,967	34,672
Capital Assets, Net	<u>4,221,260</u>	<u>4,462,081</u>
<u>Total Assets</u>	<u>7,010,200</u>	<u>8,093,167</u>
Accounts Payable and Accruals	531,845	1,004,329
Compensated Absences Payable	215,365	204,090
Bonds Payable	866,580	933,240
Net Post-Employment Benefit Obligations	<u>1,213,471</u>	<u>602,740</u>
<u>Total Liabilities</u>	<u>2,827,261</u>	<u>2,744,399</u>
Net Assets:		
Investment in Capital Assets	4,221,260	4,462,081
Reserved Fund Equity - Special Education	100,036	100,036
Reserved Fund Equity - School Lunch Program	80,000	80,000
Reserved for Debt Service	1,234	923
Restricted Fund Equity - Tobacco Settlement	660,813	650,442
Restricted for Capital Projects	484,833	534,997
Unrestricted Fund Equity	<u>(1,365,237)</u>	<u>( 479,711)</u>
<u>Total Net Assets</u>	<u>\$4,182,939</u>	<u>\$5,348,768</u>

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2011

- ◆ Capital Assets, which are reported net of accumulated depreciation, account for 60.22% of total assets.
- ◆ Bonds Payable account for 30.65% of total liabilities
- ◆ Net Assets invested in capital assets, account for 100.1% of total net assets.
- ◆ Total assets have decreased \$1,082,967 (13.38%) from the prior year.
- ◆ Total liabilities have increased \$82,862 (3.02%) from the prior year.
- ◆ For the year ended 2010 the School Board implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefit Plans Other Than Pensions* (GASB 45). As such, a liability of \$1,213,471 is recorded to reflect the post-employment benefits other than pensions that have been earned.

Changes in Net Assets  
For the Year Ended June 30, 2011

	For the Year Ended June 30	
	2011	2010
<b>REVENUE:</b>		
Program Revenues:		
Charges for Services	\$ 23,267	\$ 20,277
Operating Grants & Contributions	2,509,951	3,045,806
Capital Grants and Contributions	0	0
General Revenues:		
Ad Valorem Taxes	1,502,000	1,578,762
Sales & Use Taxes	594,679	587,547
Other Taxes	44,747	45,266
Interest	13,193	13,454
Minimum Foundation Program	4,251,605	4,501,240
State Revenue Sharing	24,225	24,482
Other	493,043	601,800
<b>TOTAL REVENUE</b>	<u>9,456,710</u>	<u>10,418,634</u>
<b>EXPENDITURES:</b>		
Regular Expenditures	2,410,669	2,215,242
Special Education Expenditures	2,930,752	3,284,103
Pupil Support Programs	707,897	869,957
Staff Support Programs	750,198	801,391
General Administration	397,138	446,895
School Administration	578,363	515,818
Business Services	330,416	340,616
Operations & Maintenance of Plants	829,233	901,112
Pupil Transportation	614,236	605,862
Food Services	621,894	631,335
Depreciation	274,553	244,689
Interest on Long-Term Debt	12,299	10,253
Other	164,891	170,672
<b>TOTAL EXPENDITURES</b>	<u>10,622,539</u>	<u>11,037,945</u>
<b>CHANGE IN NET ASSETS</b>	<u><u>\$(1,165,829)</u></u>	<u><u>\$ (619,311)</u></u>

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2011

- ◆ Ad Valorem and sales taxes account for 22.17% of total revenues and should remain fairly consistent from year to year.
- ◆ MFP accounts for 44.96% of total revenue.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

At June 30, 2011, the Tensas Parish School Board had \$4,221,260 invested in a broad range of capital assets, including land, buildings, and furniture and equipment.

	Capital Assets (Net of Depreciation)	
	June 30	
	<u>2011</u>	<u>2010</u>
Land	\$ 309,540	\$ 309,540
Buildings	3,195,826	3,353,032
Furniture & Equipment	<u>715,894</u>	<u>799,509</u>
Totals	<u>\$4,221,260</u>	<u>\$4,462,081</u>

**Long Term Debt**

The School Board had \$866,580 in revenue bonds payable at June 30, 2011. The amount of bonds due for the year ending June 30, 2012 totals \$66,660.

**Variations Between Original and Final Budgets**

The School Board amended budgets for the year ended June 30, 2011.

**Economic Factors and Next Year's Budget**

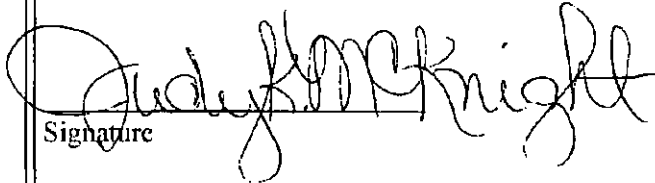
The Tensas Parish School Board's elected officials and management considered the following factors when setting the budget for the year ended June 30, 2012:

- ◆ Property taxes should remain consistent.
- ◆ Sales & Use Taxes increased slightly for the year ended June 30, 2011 (declined 19.13% for the year ended June 30, 2010). In determining the 2011-2012 Budget, the Board projected receipts to remain fairly consistent with the 2010-2011 Budget.
- ◆ In determining the 2011-2012 budget, the Board did not include any additional transfers to the Capital Project Fund.
- ◆ For the 2011-2012 Budget, the employer's contribution for Teachers' Retirement System of Louisiana will increase 3.50% (from 20.2% to 23.7%).
- ◆ For the 2011-2012 Budget, the employer's contribution for Louisiana School Employees Retirement System will increase 4.30% (from 24.3% to 28.6%).
- ◆ Unemployment contributions increased slightly (\$1,300) for the year ended June 30, 2011. In determining the 2011-2012 budget, the Board projected the contributions to remain consistent with the 2010-2011 Budget.
- ◆ For the 2011-2012 Budget, health benefit rates for active and retired employees increased. The Board projected the employer contribution to increase approximately 8% (\$82,450) over the cost for the year ending June 30, 2011.

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2011

**Contacting the School Board's Financial Management**

Our financial report is designed to provide our citizens, taxpayers, parents and students with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Judy McKnight, Business Manager, at Tensas Parish School Board, P.O. Box 318, St. Joseph, Louisiana, 71366. Telephone # 318-766-3269.

  
Signature

**BASIC FINANCIAL STATEMENTS:  
GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

TENSAS PARISH SCHOOL BOARD  
STATEMENT OF NET ASSETS  
JUNE 30, 2011

Assets

Cash and Cash Equivalents	\$2,242,013
Receivables	495,981
Inventory	8,979
Prepaid Expense	41,967
Capital Assets, net	<u>4,221,260</u>
<u>Total Assets</u>	<u>7,010,200</u>

Liabilities

Accounts Payable and Accruals	531,845
Net Post-Employment Benefit Obligations	1,213,471
Long-Term Liabilities	
Due Within One Year	66,660
Due in More Than One Year	<u>1,015,285</u>
<u>Total Liabilities</u>	<u>2,827,261</u>

Net Assets

Invested in Capital Assets	4,221,260
Restricted for:	
School Food Service	80,000
Debt Service	1,234
General Fund	760,849
Capital Projects	484,833
Unrestricted	<u>(1,365,237)</u>
<u>Total Net Assets</u>	<u>\$4,182,939</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

<u>Functions/Programs</u>	Program Revenues			Capital	Net (Expense)
<u>Expenses</u>	<u>Charges for</u>	<u>Operating</u>	<u>Grants and</u>	<u>Grants</u>	<u>Revenue and</u>
<u>Governmental Activities:</u>	<u>Services</u>	<u>Contributions</u>	<u>Grants</u>	<u>Grants</u>	<u>Changes in</u>
<u>Instruction</u>	<u>Expenses</u>	<u>Services</u>	<u>Contributions</u>	<u>Grants</u>	<u>Fixed Assets</u>
Regular Programs	\$2,410,669	\$ 0	\$ 141,673	\$ 0	\$(2,268,996)
Special Programs	2,930,752	0	1,178,205	0	(1,752,547)
Support Services					
Student Services	707,897	0	120,029	0	(587,868)
Instructional Staff Support	750,198	0	372,202	0	(377,996)
General Administration	397,138	0	10,067	0	(387,071)
School Administration	578,363	0	0	0	(578,363)
Business Services	330,416	0	0	0	(330,416)
Plant Services	829,233	0	386	0	(828,847)
Student Transportation Services	614,236	0	8,832	0	(605,404)
Food Services	621,894	23,267	547,442	0	(51,185)
Other	164,891	0	131,115	0	(33,776)
Interest on Long-Term Debt	12,299	0	0	0	(12,299)
Depreciation	274,553	0	0	0	( 274,553)
<u>Total Governmental Activities</u>	<u>\$10,622,539</u>	<u>\$23,267</u>	<u>\$2,509,951</u>	<u>\$ 0</u>	<u>\$(8,089,321)</u>
<u>General Revenues</u>					
<u>Taxes:</u>					
Property Taxes, Levied for General Purposes					1,502,000
Sales Taxes					594,679
State Revenue Sharing					24,225
Other Taxes					44,747
Minimum Foundation Program					4,251,605
Grants and Contributions Not Restricted to Specific Programs					71,030
Interest Income					13,193
Miscellaneous					422,013
<u>Total General Revenues</u>					<u>6,923,492</u>
<u>Change in Net Assets</u>					<u>(1,165,829)</u>
<u>Net Assets - Beginning</u>					<u>5,348,768</u>
<u>Net Assets - Ending</u>					<u>\$4,182,939</u>

See Notes to Financial Statements

**BASIC FINANCIAL STATEMENTS**  
**FUND FINANCIAL STATEMENTS(FFS)**



TENSAS PARISH SCHOOL BOARD  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2011

	<u>General Fund</u>	<u>School Food Service</u>	<u>Sales Tax Fund</u>	<u>Title I</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$1,898,707	\$314,022	\$ 23,509	\$ 0
Receivables	141,509	25,277	0	136,310
Interfund Receivables	320,056	25,433	303	0
Inventory	0	8,979	0	0
Prepaid Expenses	41,967	0	0	0
<u>Total Assets</u>	<u>\$2,402,239</u>	<u>\$373,711</u>	<u>\$ 23,812</u>	<u>\$136,310</u>
<u>Liabilities and Fund Balances</u>				
<u>Liabilities</u>				
Accounts Payable and Accruals	\$ 449,983	\$ 44,528	\$ 16,013	\$ 10,990
Interfund Payables	492,933	25,277	0	125,320
<u>Total Liabilities</u>	942,916	69,805	16,013	136,310
<u>Fund Balances</u>				
Nonspendable	41,967	8,979	0	0
Restricted	660,813	0	0	0
Committed	100,036	80,000	0	0
Assigned	0	0	0	0
Unassigned	656,507	214,927	7,799	0
<u>Total Fund Balances</u>	<u>1,459,323</u>	<u>303,906</u>	<u>7,799</u>	<u>0</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$2,402,239</u>	<u>\$373,711</u>	<u>\$23,812</u>	<u>\$136,310</u>

Other Governmental Funds	Total
\$ 5,775	\$2,242,013
192,885	495,981
489,510	835,302
0	8,979
<u>0</u>	<u>41,967</u>
<u>\$688,170</u>	<u>\$3,624,242</u>
\$ 10,331	\$ 531,845
<u>191,772</u>	<u>835,302</u>
202,103	1,367,147
0	50,946
0	660,813
486,067	666,103
0	0
<u>0</u>	<u>879,233</u>
<u>486,067</u>	<u>2,257,095</u>
<u>\$688,170</u>	<u>\$3,624,242</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2011

Total Fund Balances - Governmental Funds	\$2,257,095
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The cost of capital assets purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their useful lives (as depreciation expense) as governmental activities in the Statement of Activities. Because depreciation expenses does not affect financial resources, it is not reported in governmental funds.

Cost of Capital Assets	12,663,015	
Accumulated Depreciation	<u>8,441,755</u>	
		4,221,260

Long-Term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term are reported in the Statement of Net Assets.

Balances at June 30, 2011 are:

Long-Term Liabilities		
Bonds Payable	866,580	
Compensated Absences	<u>215,365</u>	
		(1,081,945)

Net Post-Employment Benefits Obligation	<u>(1,213,471)</u>
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Net Assets	<u>\$4,182,939</u>
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See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>General Fund</u>	<u>School Food Service</u>	<u>Sales Tax Funds</u>	<u>Title I</u>
<u>Revenues</u>				
Local Sources:				
Taxes - Ad Valorem	\$1,502,000	\$ 0	\$ 0	\$ 0
Taxes - Sales & Use	0	0	594,679	0
1% Collected by Sheriff	44,747	0	0	0
Rentals, Leases and Royalties	23,737	0	0	0
Interest Income	11,330	328	241	0
Other	398,276	23,267	0	0
State Sources:				
Unrestricted	4,255,682	8,400	0	0
State Revenue Sharing	24,225	0	0	0
Restricted	44,119	0	0	0
Other	5,924	0	0	0
Federal Sources	<u>16,880</u>	<u>539,042</u>	<u>0</u>	<u>835,146</u>
<u>Total Revenues</u>	<u>6,326,920</u>	<u>571,037</u>	<u>594,920</u>	<u>835,146</u>
<u>Expenditures</u>				
Instruction:				
Regular Programs	1,815,384	0	232,648	81,686
Special Programs	1,558,675	0	113,662	409,468
Support Services				
Student Services	501,890	0	47,013	12,203
Instructional Staff	279,621	0	32,861	253,144
General Administration	331,687	0	37,888	10,067
School Administration	418,538	0	46,219	0
Business Services	324,074	0	10,194	0
Plant Services	793,939	0	26,500	0
Student Transportation Services	523,746	0	18,393	0
Food Services	34,129	580,449	5,917	0
Other	0	0	0	68,578
Capital Outlay	0	0	0	0
Debt Service				
Principal Retirement	0	0	0	0
Interest and Bank Charges	0	0	0	0
<u>Total Expenditures</u>	<u>\$6,581,683</u>	<u>\$580,449</u>	<u>\$571,295</u>	<u>\$835,146</u>

Other Governmental Funds	<u>Total</u>
\$ 0	\$ 1,502,000
0	594,679
0	44,747
0	23,737
1,294	13,193
0	421,543
0	4,264,082
0	24,225
68,579	112,698
0	5,924
<u>1,058,814</u>	<u>2,449,882</u>
1,128,687	9,456,710
198,938	2,328,656
634,543	2,716,348
103,069	664,175
96,695	662,321
8,589	388,231
0	464,757
0	334,268
8,739	829,178
14,253	556,392
0	620,495
62,567	131,145
51,447	51,447
66,660	66,660
<u>12,299</u>	<u>12,299</u>
<u>\$1,257,799</u>	<u>\$9,826,372</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>General Fund</u>	<u>School Food Service</u>	<u>Sales Tax Funds</u>	<u>Title I</u>
<u>Excess (Deficiency) of Revenues Over Expenditures</u>	\$(254,763)	\$ (9,412)	\$23,625	\$ 0
<u>Other Financing Sources (Uses)</u>				
Transfers In	19,407	8,335	0	0
Transfers Out	( 79,259)	( 8,335)	(19,407)	0
<u>Total Other Financing Sources (Uses)</u>	<u>( 59,852)</u>	<u>0</u>	<u>(19,407)</u>	<u>0</u>
<u>Net Change in Fund Balances</u>	( 314,615)	(9,412)	4,218	0
<u>Fund Balances - Beginning</u>	<u>1,773,938</u>	<u>313,318</u>	<u>3,581</u>	<u>0</u>
<u>Fund Balances - Ending</u>	<u>\$1,459,323</u>	<u>\$303,906</u>	<u>\$ 7,799</u>	<u>\$ 0</u>

<u>Other Governmental Funds</u>	<u>Total</u>
\$(129,112)	\$ (369,662)
79,259	107,001
<u>0</u>	<u>(107,001)</u>
<u>79,259</u>	<u>0</u>
(49,853)	(369,662)
<u>535,920</u>	<u>2,626,757</u>
<u>\$ 486,067</u>	<u>\$2,257,095</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Total Net Change in Fund Balances - Governmental Funds	\$(369,662)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:

Capital Outlays Reported as Fund Expenditures	33,732	
Depreciation Expense	<u>(274,553)</u>	
		(240,821)

In the Statement of Activities, certain operating expenses - compensated absences - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (actually paid). This year vacation and sick time used exceeded the amounts earned.	(11,275)
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Repayment of certificates of indebtedness and bonds payable are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Assets.	66,660
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Net Post-Employment Benefit Obligation expensed	<u>( 610,731)</u>
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Change in Net Assets of Governmental Activities	<u><u>\$(1,165,829)</u></u>
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See Notes to Financial Statements



TENSAS PARISH SCHOOL BOARD  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2011

	<u>Retirement Trust Fund</u>	<u>School Activity Fund</u>	<u>Total</u>
<u>Assets</u>			
Cash and Cash Equivalents	<u>\$123,910</u>	<u>\$41,314</u>	<u>\$165,224</u>
<u>Total Assets</u>	<u>\$123,910</u>	<u>\$41,314</u>	<u>\$165,224</u>
<u>Liabilities</u>			
Deposits Due Others	<u>\$123,910</u>	<u>\$41,314</u>	<u>\$165,224</u>
<u>Total Liabilities</u>	<u>\$123,910</u>	<u>\$41,314</u>	<u>\$165,224</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the Tensas Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental unites. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

The Tensas Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Tensas Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates three schools within the parish with a total enrollment of approximately 700 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of the statement, the School Board is considered a primary government since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The school board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financial accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS

The School Board uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self balancing set of accounts.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. The School Board reports the following primary governmental funds:

General Fund - The general operating fund of the School Board accounts for all financial resources, except those required to be accounted for in other funds.

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Special Revenue Funds - The special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes, or designated by the School Board to be accounted for separately.

School Food Service - The School food service fund of the School Board accounts for financial resources received and used for the feeding of students and teachers and maintaining the cafeterias.

Capital Projects Fund - The capital projects fund of the School Board accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental fund.

Fiduciary Funds Fiduciary funds account for assets on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

Retirement Trust Fund - The retirement trust fund of the School Board accounts for employee contributions to the deferred compensation (457) program.

School Activity - The school activity fund of the School Board accounts for assets held by the School Board as agent for the individual schools and school organizations.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program Revenues - Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Allocation of Indirect Expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense was not allocated by function and is reported separately on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

Governmental Fund Types The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statement of these funds present increases and decrease in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Entitlement and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Sales taxes are recognized when the underlying exchange transaction occurs and the resources are available.

Interest Income on time deposits is recorded when the interest becomes measurable and available to finance expenditures of the fiscal period.

Expenditures Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Salaries are recorded as paid. Salaries for nine-month employees are paid over twelve months and accrued at June 30.

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Principal and interest on general long-term debt is recognized when due.

Inventory items are expensed as purchased except for inventory of the school lunch fund which is expensed as consumed.

Compensated absences are recognized as expenditures when leave is earned or upon termination of employment due to retirement or death.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or other types, such as sale of fixed assets, debt extinguishment, and long-term debt proceeds) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds with the School Board.

D. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest bearing demand deposits, and money market accounts. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/payables.

F. ELIMINATION AND RECLASSIFICATIONS

In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

G. INVENTORY

Inventory items are expensed as purchased except for inventory of the school food service fund.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when purchased. All purchased inventory items are valued at cost using first-in, first-out, FIFO, and commodities are assigned values based on information provided by the United States Department of Agriculture.

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

H. CAPITAL ASSETS

Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed and depreciated over their estimated useful lives (including salvage value). The capitalization threshold is \$5000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	10-40 Years
Furniture and Equipment	3-10 Years

I. DEFERRED REVENUES

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue from the combined balance sheet is removed and the revenue is recognized.

J. COMPENSATED ABSENCES

All 12-month employees earn vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated but cannot exceed five days.

All School Board employees earn ten days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The School Board's recognition and measurement criteria for compensated absences follows:

GASB Statement 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' rights to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach.

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

K. BUDGETS

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets to be adopted for the general fund and all special revenue funds.

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The School Board adopts amended budgets early in June in order to participate in an "Advanced Funding Program."

L. BAD DEBTS

Uncollectible accounts receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. At June 30, 2011, \$0 were considered to be uncollectible.

M. INTERFUND ACTIVITY

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefitting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

N. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

O. SALES TAXES

The School Board has a one and a half cent parish-wide sales and use tax as authorized in special elections held May 20, 1969 and October 23, 1999. In accordance with the proposition approved by the voters of the parish, the net revenues derived from said sales and use tax is to be dedicated and used for the purpose to provide funds for the payment of salaries of school employees in the School System and operating expenses in connection with curriculum improvement.

<u>Tax Rate</u>	<u>Expiration</u>
1¢	Indefinite
½ ¢	Indefinite

P. EQUITY CLASSIFICATIONS

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Q. FUND EQUITY OF FUND FINANCIAL STATEMENTS

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable - represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - represents balances where constraints have been established by parties outside the School Board's office or imposed by law through constitutional provisions or enabling legislation.

Committed - represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the School Board's highest level of decision-making authority.

Assigned - represents balances that are constrained by the government's intent to be used for specific purposes, but are not restricted nor committed.

Unassigned - represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund.



TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

Q. FUND EQUITY OF FUND FINANCIAL STATEMENTS - CONTINUED

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Board's office reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned and unassigned amounts are available, the Board's office reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

NOTE 2 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the 2009 tax rolls:

	<u>Authorized</u>	<u>Levied</u>	<u>Expiration</u>
Parish Wide Taxes			
Constitutional	5.08	5.08	N/A
Maintenance Tax	7.89	7.89	2012
District 3, Parishwide	11.30	11.30	2019
District 3, Special Maintenance	<u>12.63</u>	<u>12.63</u>	2020
	<u>36.90</u>	<u>36.90</u>	

NOTE 3 DEPOSITS WITH FINANCIAL INSTITUTIONS

At June 30, 2011, the School Board has cash and cash equivalents (book balances) totaling \$2,283,327 as follows:

Demand Deposits - Statement of Net Assets	\$2,242,013
Demand Deposits - Fiduciary Fund	<u>41,314</u>
	<u>\$2,283,327</u>

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At year-end, the School Board's carrying amount of deposits was \$2,283,327 and the bank balance was \$2,895,613. Of the bank balance, \$512,288 is covered by federal depository insurance, \$1,723,563 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3). The remaining \$659,762 is deposited with and secured by the Louisiana State Treasury.

**TENSAS PARISH SCHOOL BOARD**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 4 - RECEIVABLES**

The balance of receivables at June 30, 2011, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

Class of Receivables	<u>General Fund</u>	<u>School Food Service</u>	<u>Title I</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Intergovernmental-Grants:					
Federal	\$ 0	\$25,277	\$136,310	\$192,885	\$354,472
State	122,850	0	0	0	122,850
Local Accounts	<u>18,659</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,659</u>
Total	<u>\$141,509</u>	<u>\$25,277</u>	<u>\$136,310</u>	<u>\$192,885</u>	<u>\$495,981</u>

**NOTE 5 - CAPITAL ASSETS**

Capital asset balances and activity for the year ended June 30, 2011 is as follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
Governmental Activities				
Land	\$ 309,540	\$ 0	\$ 0	\$ 309,540
Exhaustible Capital Assets				
Buildings	10,562,756	0	0	10,562,756
Furniture and Equipment	<u>1,756,987</u>	<u>33,732</u>	<u>0</u>	<u>1,790,719</u>
Total	12,629,283	33,732	0	12,663,015
Less: Accumulated Depreciation				
Buildings	7,209,724	157,206	0	7,366,930
Furniture and Equipment	<u>957,478</u>	<u>117,347</u>	<u>0</u>	<u>1,074,825</u>
Total	<u>8,167,202</u>	<u>274,553</u>	<u>0</u>	<u>8,441,755</u>
Governmental Activities-Capital Assets, net	<u>\$4,462,081</u>	<u>\$(240,821)</u>	<u>\$0</u>	<u>\$4,221,260</u>

**NOTE 6 - RETIREMENT SYSTEMS**

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are member of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 6 - RETIREMENT SYSTEMS - CONTINUED

A. TEACHERS RETIREMENT SYSTEM OF LOUISIANA (TRS)

The TRS consists of two membership plans: Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling 504-925-6446.

Plan members are required to contribute 8.00 percent of their annual covered salary for the Regular Plan, and Plan A respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 20.2 percent of annual covered payroll for the Regular Plan and Plan A, respectively. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement System's Actuarial Committee. The School Board's employer contributions for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The School Board's contributions to the TRS for the years ending June 30, 2011, 2010 and 2009, were \$867,644, \$710,784 and \$699,458, respectively, equal to the required contributions for each year.

B. LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LASERS)

The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees Retirement Systems, P.O. Box 44516, Baton Rouge, Louisiana 70804, or by calling 504-925-6484.

Plan members are required to contribute 7.5 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 24.3 percent of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

The School Board's contributions to the LASERS for the years June 30, 2011, 2010 and 2009, were \$94,146, \$68,068 and \$69,859, respectively, equal to the required contributions for each year.

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS

During the fiscal year ended June 30, 2010, the Tensas Parish School Board implemented GASB Statement No. 45, Accounting and Financial Reporting by Employers for Post-Employment Benefit Plans Other Than Pensions (GASB 45). Since the year ended June 30, 2010 was the year of implementation, the School Board elected to implement prospectively; therefore, prior year comparative data is not available.

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - continued

**Plan Description.** The Tensas Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an agent multiple-employer plan for financial reporting purposes and for this valuation.

The OGB "Medicare Advantage" plan has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Teachers Retirement System of Louisiana (TRS) and the Louisiana School Employees Retirement System (LASERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service; or, early retirement - 20 years of service at any age.

Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1,000 of insurance. The employer pays 50% of the cost of the retiree life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

A financial report may be obtained by writing to Office of Group Benefits, 7389 Florida Boulevard, Suite 400, Baton Rouge, Louisiana 70806.

**Contribution Rates.** Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

**Fund Policy.** Until 2009, the School Board recognized the cost of providing post-employment medical and life benefits (the School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2010/2011, the School Board's portion of health care and life insurance funding cost for retired employees was determined to be \$1,052,838 as defined by GASB 45. However, the School Board still finances the cost on a pay-as-you-go basis, contributing only \$466,209 toward the cost.

**Annual Required Contribution.** The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning July 1, 2010 is \$1,052,838 for medical, and life, as set forth below:

Normal Cost	\$ 400,863
30-year UAL amortization amount	<u>651,975</u>
Annual Required Contribution (ARC)	<u>\$1,052,838</u>

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - continued

**Net Post-Employment Benefit Obligation (Asset).** The table below shows the School Board's Net Other Post-Employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2011:

Beginning Net OPEB Obligation (Asset) 7-1-2010	\$ 602,740
Annual Required Contribution	1,052,838
Interest on Net OPEB Obligation (Asset)	24,110
ARC Adjustment	<u>0</u>
Annual OPEB Cost Contribution	1,076,940 0
Current Year Retiree Premium	( 466,209)
Change in Net OPEB Obligation	<u>610,731</u>
Ending Net OPEB Obligation (Asset) 6-30-2011	<u>\$1,213,471</u>

The following table shows Tensas Parish School Board's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

<u>Post Employment Benefit</u>	<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual Cost Contributed</u>	<u>Net OPEB Obligation (Asset)</u>
Medical & Life	June 30, 2011	\$1,076,940	43.29%	\$1,213,471

**Funded Status and Funding Progress.** In the fiscal year ending June 30, 2011, the School Board made no contributions to its post-employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ration of zero. As of July 1, 2009, the first and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$11,273,975 (medical and life), which is defined as that portion, as determined by a particular actuarial cost method (the School Board uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2010/2011, the entire actuarial accrued liability of \$10,887,671 (medical) and \$386,304 (life) was unfunded.

Actuarial Accrued Liability (AAL)	\$11,273,975
Actuarial Value of Plan Assets	<u>0</u>
Unfunded Act. Accrued Liability (UAAL)	<u>\$11,273,975</u>
Funded Ratio (Act. Val. Assets/AAL)	0%
Covered Payroll (active plan members)	\$5,123,532
UAAL as a Percentage of Covered Payroll	220%

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - continued

**Actuarial Methods and Assumptions.** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Tensas Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Turnover Rate.** An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age are below:

<u>Sample Age</u>	<u>Percent Turnover</u>
25	7.0%
30	8.0%
35	6.0%
40	3.0%
45	2.0%
50	2.0%

**Post-Employment Benefit Plan Eligibility Requirements.** It is assumed that entitlement to benefits will commence five years after earliest eligibility to enter the D.R.O.P. This consists of a three year D.R.O.P. period plus an additional two year delay. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Louisiana State Employees' Retirement System (LASERS), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service; or early retirement - 20 years of service at any age. Entitlement to benefits continue through Medicare to death.

**Investment Return Assumption (Discount Rate).** GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will be funded, a 4% annual investment, return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - continued

**Medical Inflation (Trend Assumption).** The trend assumptions for medical and pharmacy costs and retiree premiums are summarized below:

<u>Year</u>	<u>Medical</u>
2010	7.20%
2011	6.30%
2012-2013	5.80%
2014-2017	5.70%
2018-2022	5.60%
2023-2027	5.50%
2028-2032	5.40%
2033	5.30%
2034	5.20%
2035-2036	5.10%
2037-2038	5.00%
2039-2042	4.90%
2043-2047	4.80%
2048-2053	4.70%
2054-2062	4.60%
2063-2075	4.50%
2076	4.40%
2077-2078	4.20%
2079-2085	4.10%
2086+	4.00%

A seventy percent (70%) trend has been assumed for life insurance for employees upon retirement.

**Mortality Rate.** The RP 2000 system table with floating Scale AA projections was used for both males and females.

**Method of Determining Value of Benefits.** The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The "State Share" premiums in the OGB medical rate schedule provided are "unblended" rates for active and retired as required by GASB 45 and have been used for valuation purposes.

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 8 - ACCOUNTS PAYABLE AND ACCRUALS

The payables at June 30, 2011 are as follows:

	<u>School Food</u>	<u>General Fund</u>	<u>Title I</u>	<u>Sales Tax</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Salaries and Benefits	\$ 0	\$432,115	\$ 6,040	\$14,691	\$ 792	\$453,638
Vendors	<u>44,528</u>	<u>17,868</u>	<u>4,950</u>	<u>1,322</u>	<u>9,539</u>	<u>78,207</u>
	<u>\$44,528</u>	<u>\$449,983</u>	<u>\$10,990</u>	<u>\$16,013</u>	<u>\$10,331</u>	<u>\$531,845</u>

NOTE 9 - COMPENSATED ABSENCES

At June 30, 2011, employees of the School Board have accumulated and vested \$204,090 of employee leave benefits.

NOTE 10 - AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due others for the year ended June 30, 2011 follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Ending</u>
School Activity Funds	\$44,156	\$160,573	\$163,415	\$ 41,314
Retirement Trust Fund	<u>115,563</u>	<u>13,038</u>	<u>4,691</u>	<u>123,910</u>
	<u>\$159,719</u>	<u>\$173,611</u>	<u>\$168,106</u>	<u>\$165,224</u>

NOTE 11 - LONG-TERM LIABILITIES

The following is a summary of the long-term obligation transactions for the year ended June 30, 2011:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Revenue Bonds	\$ 933,240	\$ 0	\$ 66,660	\$ 866,580	\$66,660
Compensated Absences	<u>204,090</u>	<u>48,629</u>	<u>37,354</u>	<u>215,365</u>	<u>0</u>
Long-Term Liabilities	<u>\$1,137,330</u>	<u>\$48,629</u>	<u>\$104,014</u>	<u>\$1,081,945</u>	<u>\$66,660</u>

Revenue Bonds

The Board incurred debt through \$1,000,000 in QSCB Revenue Bonds dated November 19, 2009 for the purpose of constructing new classrooms at Tensas High School. These bonds were purchased by Sabine State Bank. They are due in annual installments of \$66,660 plus interest at 1.35% on March 1, 2010-2024.



**TENSAS PARISH SCHOOL BOARD**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 11 - LONG-TERM LIABILITIES - CONTINUED**

Future debt requirements are as follows:

<u>Year Ended</u> <u>June 30,</u>	<u>Principal</u> <u>Payments</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 66,660	\$11,699	\$ 78,359
2013	66,660	10,799	77,459
2014	66,660	9,899	76,559
2015	66,660	8,999	75,659
2016	66,660	8,099	74,759
2017-24	<u>533,280</u>	<u>32,397</u>	<u>565,677</u>
	<u>\$866,580</u>	<u>\$81,892</u>	<u>\$948,472</u>

An amount sufficient to pay principal and interest due each year will be set aside in a separate special sinking fund account. At June 30, 2011, \$5,134 had been accumulated in the sinking fund for future debt requirements.

**NOTE 12 - INTERFUND ASSETS/LIABILITIES**

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General Fund	\$320,056	\$492,933
Other Governmental Funds	<u>515,246</u>	<u>342,369</u>
	<u>\$835,302</u>	<u>\$835,302</u>

**NOTE 13 - INTERFUND TRANSFERS**

Operating transfers for the year ended June 30, 2011 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 19,407	\$ 79,259
Other Governmental Funds	<u>87,594</u>	<u>27,742</u>
	<u>\$107,001</u>	<u>\$107,001</u>

**NOTE 14 - RISK MANAGEMENT**

The Tensas Parish School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board maintains commercial insurance coverage covering each of those risk of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the School Board.

TENSAS PARISH SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2011

NOTE 15 - LITIGATION AND CLAIMS

Litigation The School Board is a defendant in various litigations as of June 30, 2011. Legal council estimates in case an unfavorable outcome in all the litigations, the potential liability would approximate \$75,000. Insurance coverage is far in excess of the potential liability and therefore would not have a material adverse affect on the financial condition of the School Board.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowance, if any, which may arise from future audits will not be material.

REQUIRED SUPPLEMENTARY INFORMATION

**TENSAS PARISH SCHOOL BOARD**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues</b>				
Local Sources:				
Taxes - Ad Valorem	\$1,381,772	\$1,381,772	\$1,502,000	\$120,228
1% Collected by Sheriff	48,111	48,111	44,747	(3,364)
Rentals, Leases & Royalties	23,001	23,001	23,737	736
Interest Income	3,061	3,061	11,330	8,269
Other	505,908	421,162	398,276	(22,886)
State Sources:				
Unrestricted	4,506,079	4,264,766	4,255,682	(9,084)
State Revenue Sharing	27,312	27,312	24,225	(3,087)
Restricted	56,749	46,367	44,119	(2,248)
Other	5,991	6,718	5,924	(794)
Federal Sources	34,032	34,032	16,880	(17,152)
<b>Total Revenues</b>	<u>6,592,016</u>	<u>6,256,302</u>	<u>6,326,920</u>	<u>70,618</u>
<b>Expenditures</b>				
Instruction:				
Regular Programs	1,911,734	1,954,377	1,815,384	138,993
Special Programs	1,744,235	1,535,832	1,558,675	(22,843)
Support Services:				
Student Services	477,975	542,571	501,890	40,681
Instructional Staff	268,062	278,844	279,621	(777)
General Administration	362,050	377,510	331,687	45,823
School Administration	416,850	435,955	418,538	17,417
Business Services	316,154	344,850	324,074	20,776
Plant Services	810,393	855,802	793,939	61,863
Student, Transportation Services	511,665	507,273	523,746	(16,473)
Food Services	32,684	34,688	34,129	559
<b>Total Expenditures</b>	<u>6,851,802</u>	<u>6,867,702</u>	<u>6,581,683</u>	<u>286,019</u>
<b>Excess (Deficit) Revenues Over Expenditures</b>	<u>(259,786)</u>	<u>(611,400)</u>	<u>(254,763)</u>	<u>356,637</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	22,072	22,072	19,407	( 2,665)
Transfers Out	( 66,660)	( 79,259)	( 79,259)	0
<b>Total Other Financing Sources (Uses)</b>	<u>( 44,588)</u>	<u>( 57,187)</u>	<u>( 59,852)</u>	<u>( 2,665)</u>
<b>Net Change in Fund Balance</b>	<u>(304,374)</u>	<u>(668,587)</u>	<u>(314,615)</u>	<u>353,972</u>
<b>Fund Balance - Beginning</b>	<u>1,773,938</u>	<u>1,773,938</u>	<u>1,773,938</u>	<u>0</u>
<b>Fund Balance - Ending</b>	<u>\$1,469,564</u>	<u>\$1,105,351</u>	<u>\$1,459,323</u>	<u>\$353,972</u>

**TENSAS PARISH SCHOOL BOARD  
BUDGETARY COMPARISON SCHEDULE  
SCHOOL FOOD SERVICE  
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues</b>				
Local Sources:				
Interest Income	\$ 300	\$ 300	\$ 328	\$ 28
Other	24,836	24,836	23,267	(1,569)
State Sources:				
Unrestricted	8,325	8,325	8,400	75
Federal Sources	<u>431,771</u>	<u>431,771</u>	<u>539,042</u>	<u>107,271</u>
<b>Total Revenues</b>	<u>465,232</u>	<u>465,232</u>	<u>571,037</u>	<u>105,805</u>
<b>Expenditures</b>				
Food Services	<u>482,752</u>	<u>482,752</u>	<u>580,449</u>	<u>(97,697)</u>
<b>Total Expenditures</b>	<u>482,752</u>	<u>482,752</u>	<u>580,449</u>	<u>(97,697)</u>
<b>Excess (Deficit) Revenues Over Expenditures</b>	(17,520)	(17,520)	(9,412)	8,108
<b>Other Financing Sources (Uses)</b>				
Transfers In	17,520	17,520	8,335	(8,335)
Transfers Out	<u>0</u>	<u>0</u>	<u>( 8,335)</u>	<u>( 8,335)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>17,520</u>	<u>17,520</u>	<u>0</u>	<u>(17,520)</u>
<b>Net Change in Fund Balance</b>	0	0	(9,412)	(9,412)
<b>Fund Balance - Beginning</b>	<u>313,318</u>	<u>313,318</u>	<u>313,318</u>	<u>0</u>
<b>Fund Balance - Ending</b>	<u>\$313,318</u>	<u>\$313,318</u>	<u>\$303,906</u>	<u>\$ (9,412)</u>

TENSAS PARISH SCHOOL BOARD  
BUDGETARY COMPARISON SCHEDULE  
SALES TAX  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>				
Local Sources:				
Taxes - Sales & Use	\$573,987	\$573,987	\$594,679	\$20,692
Interest Income	<u>272</u>	<u>272</u>	<u>241</u>	<u>( 31)</u>
<u>Total Revenues</u>	<u>574,259</u>	<u>574,259</u>	<u>594,920</u>	<u>20,661</u>
<u>Expenditures</u>				
Instruction:				
Regular Programs	205,197	205,197	232,648	(27,451)
Special Programs	114,970	114,970	113,662	1,308
Support Services:				
Student Services	41,234	41,234	47,013	(5,779)
Instructional Staff	24,478	24,478	32,861	(8,383)
General Administration	44,572	44,572	37,888	6,684
School Administration	43,304	43,304	46,219	(2,915)
Business Services	9,561	9,561	10,194	(633)
Plant Services	25,147	25,147	26,500	(1,353)
Student, Transportation Services	17,664	17,664	18,393	(729)
Food Services	<u>9,656</u>	<u>9,656</u>	<u>5,917</u>	<u>3,739</u>
<u>Total Expenditures</u>	<u>535,783</u>	<u>535,783</u>	<u>571,295</u>	<u>(35,512)</u>
<u>Excess (Deficit) Revenues Over Expenditures</u>	38,476	38,476	23,625	(14,851)
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	0	0
Transfers Out	<u>( 33,268)</u>	<u>( 33,268)</u>	<u>( 19,407)</u>	<u>13,861</u>
<u>Total Other Financing Sources (Uses)</u>	<u>( 33,268)</u>	<u>( 33,268)</u>	<u>( 19,407)</u>	<u>13,861</u>
<u>Net Change in Fund Balance</u>	5,208	5,208	4,218	(990)
<u>Fund Balance - Beginning</u>	<u>3,581</u>	<u>3,581</u>	<u>3,581</u>	<u>0</u>
<u>Fund Balance - Ending</u>	<u>\$ 8,789</u>	<u>\$ 8,789</u>	<u>\$ 7,799</u>	<u>\$ (990)</u>

TENSAS PARISH SCHOOL BOARD  
BUDGETARY COMPARISON SCHEDULE  
TITLE I  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>				
Federal Sources	<u>\$827,718</u>	<u>\$897,858</u>	<u>\$835,146</u>	<u>\$(62,712)</u>
<b>Total Revenues</b>	<u>827,718</u>	<u>897,858</u>	<u>835,146</u>	<u>(62,712)</u>
<b>Expenditures</b>				
Instruction:				
Regular Programs	164,987	86,423	81,686	4,737
Special Programs	353,399	441,720	409,468	32,252
Support Services:				
Student Services	0	12,204	12,203	1
Instructional Staff	241,363	273,716	253,144	20,572
General Administration	0	10,067	10,067	0
Other	0	0	68,578	(68,578)
<b>Total Expenditures</b>	<u>759,749</u>	<u>824,130</u>	<u>835,146</u>	<u>(11,016)</u>
<b>Excess (Deficit) Revenues Over Expenditures</b>	67,969	73,728	0	(73,728)
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	0	0	73,728
Transfers Out	<u>(67,969)</u>	<u>(73,728)</u>	<u>0</u>	<u>73,728</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(67,969)</u>	<u>(73,728)</u>	<u>0</u>	<u>0</u>
<b>Net Change in Fund Balance</b>	0	0	0	0
<b>Fund Balance - Beginning</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance - Ending</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD  
NOTES TO BUDGETARY COMPARISON SCHEDULES  
FOR THE YEAR ENDED JUNE 30, 2011

A. BUDGETS

General Budget Practices

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

State statute requires budgets to be adopted for the general fund and all special revenue funds.

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse a year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board.

Encumbrances

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting

All governmental funds budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.



TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA  
SCHEDULE OF FUNDING PROGRESS  
YEAR ENDED JUNE 30, 2011

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liabilities (AAL)</u>	<u>Unfunded Actuarial Accrued Liabilities (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
07/01/09	\$0	\$11,273,975	\$11,273,975	0.00%	\$5,123,532	220%

**SUPPLEMENTAL INFORMATION**

TENSAS PARISH SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
COMBING BALANCE SHEET  
JUNE 30, 2011

	<u>Capital Projects Fund</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$ 641	\$ 0	\$5,134	\$ 5,775
Receivables	0	192,885	0	192,885
Interfund Receivables	<u>489,250</u>	<u>260</u>	<u>0</u>	<u>489,510</u>
<u>Total Assets</u>	<u>\$489,891</u>	<u>\$193,145</u>	<u>\$5,134</u>	<u>\$688,170</u>
<u>Liabilities and Fund Balances</u>				
<u>Liabilities</u>				
Accounts Payable and Accruals	\$ 5,058	\$ 1,373	\$3,900	\$ 10,331
Interfund Payables	<u>0</u>	<u>191,772</u>	<u>0</u>	<u>191,772</u>
<u>Total Liabilities</u>	5,058	193,145	3,900	202,103
<u>Fund Balances</u>				
Committed	484,833	0	1,234	486,067
Assigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Fund Balances</u>	<u>484,833</u>	<u>0</u>	<u>1,234</u>	<u>486,067</u>
 <u>Total Liabilities and Fund Balances</u>	 <u>\$489,891</u>	 <u>\$193,145</u>	 <u>\$5,134</u>	 <u>\$688,170</u>

TENSAS PARISH SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Capital Projects Fund</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
<u>Revenues</u>				
Local Services				
Advalorem Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Interest Income	1,283	0	11	1,294
State Sources				
Unrestricted	0	0	0	0
Restricted	0	68,579	0	68,579
Federal Sources	0	1,058,814	0	1,058,814
<u>Total Revenues</u>	<u>1,283</u>	<u>1,127,393</u>	<u>11</u>	<u>1,128,687</u>
<u>Expenditures</u>				
Instruction:				
Regular Programs	0	198,938	0	198,938
Special Programs	0	634,543	0	634,543
Support Services				
Student Services	0	103,069	0	103,069
Instructional Staff	0	96,695	0	96,695
General Administrative	0	8,589	0	8,589
School Administrative	0	0	0	0
Business Services	0	0	0	0
Plant Services	0	8,739	0	8,739
Student Transportation Services	0	14,253	0	14,253
Food Services	0	0	0	0
Other	0	62,567	0	62,567
Capital Outlay	51,447	0	0	51,447
Debt Service				
Principal Retirement	0	0	66,660	66,660
Interest and Bank Charges	0	0	12,299	12,299
<u>Total Expenditures</u>	<u>51,447</u>	<u>1,127,393</u>	<u>78,959</u>	<u>1,257,799</u>
<u>Excess (Deficiency) of Revenues Over</u> <u>Expenditures</u>	<u>(50,164)</u>	<u>0</u>	<u>(78,948)</u>	<u>(129,112)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	79,259	79,259
Transfers Out	0	0	0	0
<u>Total Other Financing Sources (Uses)</u>	<u>0</u>	<u>0</u>	<u>79,259</u>	<u>79,259</u>
<u>Net Change in Fund Balances</u>	<u>(50,164)</u>	<u>0</u>	<u>311</u>	<u>(49,853)</u>
<u>Fund Balances - Beginning</u>	<u>534,997</u>	<u>0</u>	<u>923</u>	<u>535,920</u>
<u>Fund Balances - Ending</u>	<u>\$484,833</u>	<u>\$ 0</u>	<u>\$ 1,234</u>	<u>\$ 486,067</u>

TENSAS PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2011

	<u>IASA</u> <u>Title II</u>	<u>21<sup>st</sup></u> <u>Century</u> <u>Fund</u>	<u>Idea</u>	<u>Preschool</u> <u>Special</u> <u>Education</u>
<u>Assets</u>				
Cash & Cash Equivalents	\$ 0	\$ 0	\$ 0	\$ 0
Receivables	22,139	5,704	59,139	7,309
Interfund Receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Assets</u>	<u>\$22,139</u>	<u>\$5,704</u>	<u>\$59,139</u>	<u>\$7,309</u>
<u>Liabilities and Fund Balance</u>				
Accounts Payable and Accruals	\$ 0	\$ 0	\$ 0	\$ 0
Interfund Payables	<u>22,139</u>	<u>5,704</u>	<u>59,139</u>	<u>7,309</u>
<u>Total Liabilities</u>	<u>22,139</u>	<u>5,704</u>	<u>59,139</u>	<u>7,309</u>
<u>Fund Balances</u>				
Assigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Fund Balances</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$22,139</u>	<u>\$5,704</u>	<u>\$59,139</u>	<u>\$7,309</u>

TENSAS PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2011

	<u>Secondary Federal Program</u>	<u>IASA ARRA</u>	<u>Education Job Fund</u>	<u>EETT ARRA</u>
<u>Assets</u>				
Cash & Cash Equivalents	\$ 0	\$ 0	\$ 0	\$ 0
Receivables	0	54,303	23,785	65
Interfund Receivable	<u>260</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Assets</u>	<u>\$260</u>	<u>\$54,303</u>	<u>\$23,785</u>	<u>\$65</u>
<u>Liabilities and Fund Balance</u>				
Accounts Payable and Accruals	\$260	\$ 0	\$ 0	\$ 0
Interfund Payables	<u>0</u>	<u>54,303</u>	<u>23,785</u>	<u>65</u>
<u>Total Liabilities</u>	<u>260</u>	<u>54,303</u>	<u>23,785</u>	<u>65</u>
<u>Fund Balances</u>				
Assigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Fund Balances</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$260</u>	<u>\$54,303</u>	<u>\$23,785</u>	<u>\$65</u>

TENSAS PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2011

	<u>Enhancing Thru Technology</u>	<u>Education Jobs Fund 2</u>	<u>8G Tensas Fund</u>	<u>Total</u>
<u>Assets</u>				
Cash & Cash Equivalents	\$ 0	\$ 0	\$ 0	\$ 0
Receivables	321	5,705	14,415	192,885
Interfund Receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>260</u>
<u>Total Assets</u>	<u>\$321</u>	<u>\$5,705</u>	<u>\$14,415</u>	<u>\$193,145</u>
<u>Liabilities and Fund Balance</u>				
Accounts Payable and Accruals	\$321	\$ 0	\$ 792	\$ 1,373
Interfund Payables	<u>0</u>	<u>5,705</u>	<u>13,623</u>	<u>191,772</u>
<u>Total Liabilities</u>	321	5,705	14,415	193,145
<u>Fund Balances</u>				
Assigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Fund Balances</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$321</u>	<u>\$5,705</u>	<u>\$14,415</u>	<u>\$193,145</u>

**TENSAS PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	IASA Title <u>II</u>	21 <sup>st</sup> Century	<u>Idea</u>	Preschool Special Education
<b>Revenues</b>				
<b>State Sources</b>				
Unrestricted	\$ 0	\$ 0	\$ 0	\$ 0
Restricted	0	0	0	0
Federal Sources	<u>127,391</u>	<u>124,387</u>	<u>262,689</u>	<u>21,210</u>
<b>Total Revenues</b>	<b>127,391</b>	<b>124,387</b>	<b>262,689</b>	<b>21,210</b>
<b>Expenditures</b>				
<b>Instruction:</b>				
Regular Programs	0	0	0	0
Special Programs	109,905	0	203,017	0
<b>Support Services</b>				
Student Services	0	67,683	4,881	19,478
Instructional Staff	7,025	46,569	33,327	0
General Administrative	0	0	0	0
School Administrative	0	0	0	0
Business Services	0	0	0	0
Plant Services	0	0	0	0
Student Transportation Services	0	6,366	0	0
Food Services	0	0	0	0
Other	<u>10,461</u>	<u>3,769</u>	<u>21,464</u>	<u>1,732</u>
<b>Total Expenditures</b>	<b>127,391</b>	<b>124,387</b>	<b>262,689</b>	<b>21,210</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	0	0	0
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Changes in Fund Balances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balances - Beginning</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balances - Ending</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>



TENSAS PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES  
EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Secondary Federal Program</u>	<u>IASA ARRA</u>	<u>Education Jobs Fund</u>	<u>EETT ARRA</u>
<u>Revenues</u>				
<u>State Sources</u>				
Unrestricted	\$ 0	\$ 0	\$ 0	\$ 0
Restricted	0	0	0	0
Federal Sources	<u>13,597</u>	<u>289,889</u>	<u>94,145</u>	<u>65</u>
<u>Total Revenues</u>	<u>13,597</u>	<u>289,889</u>	<u>94,145</u>	<u>65</u>
<u>Expenditures</u>				
<u>Instruction:</u>				
Regular Programs	0	59,987	94,145	0
Special Programs	13,597	196,783	0	60
<u>Support Services</u>				
Student Services	0	0	0	0
Instructional Staff	0	6,652	0	0
General Administrative	0	0	0	0
School Administrative	0	0	0	0
Business Services	0	0	0	0
Plant Services	0	386	0	0
Student Transportation Services	0	2,466	0	0
Food Services	0	0	0	0
Other	0	<u>23,615</u>	<u>0</u>	<u>5</u>
<u>Total Expenditures</u>	<u>13,597</u>	<u>289,889</u>	<u>94,145</u>	<u>65</u>
<u>Excess (Deficiency) of Revenues Over Expenditures</u>	0	0	0	0
<u>Other Financing Sources (Uses)</u>				
Transfers Out	0	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Other Financing Sources (Uses)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Changes in Fund Balances</u>	0	0	0	0
<u>Fund Balances - Beginning</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Balances - Ending</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES  
EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Education Jobs Fund 2</u>	<u>8G Tensas Fund</u>	<u>State Grant Delaney</u>
<u>Revenues</u>			
State Sources			
Unrestricted	\$ 0	\$ 0	\$ 0
Restricted	0	62,239	6,340
Federal Sources	<u>103,644</u>	<u>0</u>	<u>0</u>
<u>Total Revenues</u>	<u>103,644</u>	<u>62,239</u>	<u>6,340</u>
<u>Expenditures</u>			
Instruction:			
Regular Programs	44,806	0	0
Special Programs	22,448	62,239	6,340
Support Services			
Student Services	11,027	0	
Instructional Staff	3,000	0	0
General Administrative	8,589	0	0
School Administrative	0	0	0
Business Services	0	0	0
Plant Services	8,353	0	0
Student Transportation Services	5,421	0	0
Food Services	0	0	0
Other	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Expenditures</u>	<u>103,644</u>	<u>62,239</u>	<u>6,340</u>
<u>Excess (Deficiency) of Revenues</u>	0	0	0
<u>Over Expenditures</u>			
<u>Other Financing Sources (Uses)</u>			
Transfers Out	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Other Financing Sources (Uses)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Changes in Fund Balances</u>	0	0	0
<u>Fund Balances - Beginning</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Balances - Ending</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES  
EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>REAP</u>	<u>Drug Free Schools Title IV</u>	<u>Total</u>
<u>Revenues</u>			
State Sources			
Unrestricted	\$ 0	\$ 0	\$ 0
Restricted	0	0	68,579
Federal Sources	<u>17,777</u>	<u>4,020</u>	<u>1,058,814</u>
<u>Total Revenues</u>	<u>17,777</u>	<u>4,020</u>	<u>1,127,393</u>
<u>Expenditures</u>			
Instruction:			
Regular Programs	0	0	198,938
Special Programs	16,317	3,837	634,543
Support Services			
Student Services	0	0	103,069
Instructional Staff	0	122	96,695
General Administrative	0	0	8,589
School Administrative	0	0	0
Business Services	0	0	0
Plant Services	0	0	8,739
Student Transportation Services	0	0	14,253
Food Services	0	0	0
Other	<u>1,460</u>	<u>61</u>	<u>62,567</u>
<u>Total Expenditures</u>	<u>17,777</u>	<u>4,020</u>	<u>1,127,393</u>
<u>Excess (Deficiency) of Revenues</u>	0	0	0
<u>Over Expenditures</u>			
<u>Other Financing Sources (Uses)</u>			
Transfers Out	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<u>Total Other Financing Sources (Uses)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Net Changes in Fund Balances</u>	0	0	0
<u>Fund Balances - Beginning</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Balances - Ending</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

TENSAS PARISH SCHOOL BOARD  
AGENCY FUNDS  
SCHEDULE OF CHANGES IN DEPOSITS DUE OTHERS  
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Balance</u> <u>Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>Ending</u>
Retirement Trust Fund	\$115,563	\$ 13,038	\$ 4,691	\$123,910
Tensas High School	9,328	79,330	75,669	12,989
Newellton High School	10,435	51,369	55,791	6,013
Tensas Elementary	<u>24,393</u>	<u>29,874</u>	<u>31,955</u>	<u>22,312</u>
Total	<u>\$159,719</u>	<u>\$173,611</u>	<u>\$168,106</u>	<u>\$165,224</u>

TENSAS PARISH SCHOOL BOARD  
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS  
YEAR ENDED JUNE 30, 2011

<u>NAME</u>	<u>AMOUNT</u>
Annice Miller	\$ 3,900
Steve Vinson	3,900
Esaw Turner	3,900
Larry Foster	3,900
Annie Watson	1,950
Taylor Grayson	1,950
James Kelly	3,900
John Turner	1,950
Oscar Mclemore	<u>1,950</u>
	<u>\$27,300</u>

# MARCUS, ROBINSON, and HASSELL

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SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board Members  
Tensas Parish School Board  
St. Joseph, Louisiana

We have audited the financial statements of the Tensas Parish School Board as of and for the year ended June 30, 2011 and have issued our report thereon dated December 6, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Tensas Parish School Board's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting (Item 2011-1). A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Tensas Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs as item (2011-1).

The School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information of management, and use of the School Board, the Department of Education, the Legislative Auditor of Louisiana, federal awarding agencies, and pass through entities and is not intended to be, and should not be, used by anyone other than the specified parties. Under Louisiana Revised Statute 24:513, this report is to be distributed by the Legislative Auditor as a public document.

*Marcus, Robinson & Hassell*

Marcus, Robinson and Hassell  
December 6, 2011

# MARCUS, ROBINSON, and HASSELL

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## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board Members  
Tensas Parish School Board  
St. Joseph, Louisiana

### Compliance

We have audited the compliance of the Tensas Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2011. The Tensas Parish School Board's major federal programs are identified in the summary of auditors results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the Tensas Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2011.

### Internal Control Over Compliance

Management of the Tensas Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Tensas Parish School Board's internal control over compliance.



A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management of the School Board, the Department of Education, the Legislative Auditor of Louisiana, federal awarding agencies, and pass through entities and is not intended to be, and should not be, used by anyone other than the specified parties. Under Louisiana Revised Statute 24:513, this report is to be distributed by the Legislative Auditor as a public document.

*Marcus Robinson Hassell*

Marcus, Robinson and Hassell  
December 6, 2011

TENSAS PARISH SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2011

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>PASS THROUGH ENTITY IDENTIFICATION NUMBER</u>	<u>EXPEN- DITURES</u>
<u>United States Department of Agriculture:</u>			
Food and Nutrition Services:			
Passed Through State Department of Education:			
National School Lunch Program	10.555	N/A	\$ 387,140
School Breakfast Program	10.553	N/A	142,551
Summer Food Service	10.559	N/A	25,277
Passed Through State Department of Agriculture:			
Food Distribution Program	10.550	N/A	<u>33,815</u>
<u>TOTAL UNITED STATES DEPARTMENT OF AGRICULTURE</u>			<u>588,783</u>
<u>United States Department of Education:</u>			
Passed Through State Department of Education:			
Educationally Deprived Children:			
Title I	84.010	11-TI-54	835,146
Title II	84.367	11-50-54	127,391
Title IV - Drug Free	84.186	10-70-54	4,020
ARRA Title I	84.389	09-A1-54	289,889
ARRA Title II	84.386	09-59-54	66
Special Education:			
Idea - Part B	84.027	11-BI-54	262,669
Idea - Preschool	84.173	11-BI-54	21,210
Rural Ed Achievement	84.358	11-RE-54	17,777
Twenty 1 <sup>st</sup> Century	84.287	11-CC-54	124,387
Carl Perkins	84.048	11-02-54	13,597
Education Jobs Fund	84.410	11-EJ-54	94,145
Education Jobs Fund	84.410	11-EM-54	<u>103,644</u>
<u>TOTAL UNITED STATES DEPARTMENT OF EDUCATION</u>			<u>1,893,941</u>
<u>TOTAL FEDERAL AWARDS</u>			<u>\$2,482,724</u>

See Notes to Schedule of Expenditures of Federal Awards

TENSAS PARISH SCHOOL BOARD  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2011

NOTE 1 - GENERAL

The accompanying Schedule of Federal Awards presents the activity of all federal award programs of the Tensas Parish School Board, St. Joseph, La. The Tensas Parish School Board (the School Board's) reporting entity is defined in Note 1 of the Notes to General - Purpose Financial Statements of the School Board's general purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in Note 1 of the Notes to the General - Purpose Financial Statements of the School Board's general - purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>FEDERAL SOURCES</u>
General Fund	\$ 16,880
Title I	835,146
Other Governmental Fund	<u>1,630,698</u>
	<u>\$2,482,724</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes, if any, made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - NON-CASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2011

We have audited the financial statements of the governmental activities and each major fund of the Tensas Parish School Board, as of and for the year ended June 30, 2011, which collectively comprise the basic financial statements and have issued our report thereon dated December 6, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2011 resulted in an unqualified opinion.

Section I - Summary of Auditor's Results

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses  yes  no Significant Deficiency  yes  no

Compliance

Compliance Material to Financial Statements  yes  no

B. Federal Awards

Internal Control

Material Weaknesses  yes  no Significant Deficiency  yes  no

Type of Opinion on Compliance      Unqualified  Qualified   
For Major Programs                      Disclaimer  Adverse

Are their findings required to be reported in accordance with Circular A-133, Section .510(a)?

No

C. Identification of Major Programs

CFDA #84.010 Title I

CFDA #84.389 ARRA - Title I

Child Nutrition Cluster

CFDA #10.555 National School Lunch Program

Dollar threshold used to distinguish between Type A and Type B Programs \$300,000.

Is the auditee a "low-risk" auditee as defined by OMB Circular 133  yes  no

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS ATTACHMENT  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2011

Section II - Financial Statement Findings:

Finding 2011-1 MFP 70% Expenditure Requirement

Condition:

Instructional expenditures failed to meet the 70% requirement test.

Recommendation:

The School Board's management closely monitor instructional and support expenditures so that the 70% requirement will be met.

Management's Corrective Action Plan:

The general fund expenditures will be closely monitored in order to obtain the 70% minimum requirement of instructional expenditures. The general fund maintenance and transportation expenditures will be closely monitored in an attempt to keep these expenditures at a minimum.

Anticipated Completion Date:

For the year ending June 30, 2012

Section III - Federal Award Findings and Questioned Costs

None

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2011

Section I - Internal Control and Compliance Material to the Financial Statements

No findings were reported under this section.

Section II - Internal Control and Compliance Material to Federal Awards

No findings were reported under this section.

Section III - Management Letter

No management letter was issued.

# MARCUS, ROBINSON, and HASSELL

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## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED UPON PROCEDURES

To the Tensas Parish School Board  
St. Joseph, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Tensas Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Tensas Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue.

Exceptions Noted - None

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1<sup>st</sup>.

Exceptions Noted - None

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Exceptions Noted - None

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1<sup>st</sup> and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

Exceptions Noted - None

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application.

Exceptions Noted - None

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Exceptions Noted - None

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Exceptions Noted - None

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Exceptions Noted - None



Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1<sup>st</sup> roll books for those classes and determined if the class was properly classified on the schedule.

Exceptions Noted - None

Louisiana Educational Assessment Program (LEAP) for the 21<sup>st</sup> Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Tensas Parish School Board.

Exceptions Noted - None

The Graduation Exit Exam for the 21<sup>st</sup> Century (Schedule 8)

11. We obtained of test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Tensas Parish School Board.

Exceptions Noted - None

The iLEAP Tests(Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Tensas Parish School Board.

Exceptions Noted - None

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures other matters might have come to our attention that would have been reported to you.

This reported is intended solely for the use of management of Tensas Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Marcus, Robinson & Hassell*

Marcus, Robinson and Hassell  
December 6, 2011

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA

SCHEDULE 1

GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES AND CERTAIN LOCAL REVENUE  
SOURCES  
For the Year ended June 30, 2011

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Expenditures:

Classroom Teacher Salaries	\$ 2,010,774.00	
Other Instructional Staff Activities	\$ 249,256.00	
Employee Benefits	\$ 1,138,762.00	
Purchased Professional and Technical Services	\$ 232,289.00	
Instructional Materials & Supplies	\$ 123,119.00	
Instructional Equipment	<u>\$ 5,115.00</u>	
<b>Total Teacher and Student Interaction Activities</b>		<b>\$ 3,769,316.00</b>

Other Instructional Activities **\$25,452.00**

Pupil Support Activities	\$ 548,904.00	
Less: Equipment for Pupil Support Activities	<u>\$ -</u>	
<b>Net Pupil Support Activities</b>		<b>\$ 548,904.00</b>

Instructional Staff Services	\$ 312,483.00	
Less: Equipment for Instructional Staff Services	<u>\$ -</u>	
<b>Net Instructional Staff Services</b>		<b>\$ 312,483.00</b>

School Administration	\$ 459,390.00	
Less: Equipment for School Administration	<u>\$ -</u>	
<b>Net School Administration</b>		<b>\$ 459,390.00</b>

Total General Fund Instructional Expenditures **\$ 5,105,544.00**

Total General Fund Equipment Expenditures **\$5,115.00**

CERTAIN LOCAL REVENUE SOURCES

LOCAL TAXATION REVENUE:

Constitutional Ad Valorem Taxes	\$ 206,779.00
Renewable Ad Valorem Taxes	\$ 1,295,220.00
Debt Service Ad Valorem Tax	
Up to 1% Collected by Sheriff	\$ 44,747.00
Sales and Use Tax	<u>\$ 594,679.00</u>
<b>TOTAL LOCAL TAXATION REVENUE</b>	<b><u>\$ 2,141,425.00</u></b>

LOCAL EARNINGS ON INVESTMENT IN REAL PROPERTY:

Earnings from 16th Section Property	\$ 23,737.00
Earnings from Other Real Property	<u>\$ -</u>
<b>TOTAL LOCAL EARNINGS FROM REAL PROPERTY</b>	<b><u>\$ 23,737.00</u></b>

STATE REVENUE IN LIEU OF TAXES:

Revenue Sharing -- Constitutional Tax	\$ 10,728.00
Revenue Sharing -- Other Tax	\$ 13,497.00
Revenue Sharing -- Excess Portion	0
Other Revenue in Lieu of Taxes	
<b>TOTAL STATE REVENUE IN LIEU OF TAXES</b>	<b><u>\$ 24,225.00</u></b>

NON-PUBLIC TEXTBOOK REVENUE: \$ 4,569.00

NON-PUBLIC TRANSPORTATION REVENUE: \$ -

**\$ 4,569.00**

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LA

Schedule 2

EDUCATION LEVELS OF PUBLIC SCHOOL STAFF AS OF OCTOBER 1, 2010

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certified		Uncertified		Certified		Uncertified	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less Than a Bachelor's Degree								
Bachelor's Degree	20	34.5%	25	43.1%				
Master's Degree	8	13.8%						
Master's Degree + 30	5	8.6%			4	100.00%		
Specialist in Education								
PH.D. or Ed.D.								
<b>TOTAL</b>	<b>33</b>	<b>56.9%</b>	<b>25</b>	<b>43.1%</b>	<b>4</b>	<b>100.00%</b>		

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LA

Schedule 3

NUMBER AND TYPE OF PUBLIC SCHOOLS FOR YEAR ENDED JUNE 30, 2011

Type	Number
Elementary	1
Middle/Jr. High	
Secondary	1
Combination	1
TOTAL	3

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LA

Schedule 4

EXPERIENCE OF PUBLIC PRINCIPALS AND FULL-TIME CLASSROOM TEACHERS  
AS OF OCTOBER 1, 2010

	01 Yr.	2-3 Yrs	4-10 Yrs	11-14 Yrs	15-19 Yrs	20-24 Yrs	25 + Yrs	TOTAL
Assistant Principals								
Principals			1	1		0	2	4
Classroom Teachers	14	7	9	5	7	2	14	58
TOTAL	14	7	10	6	7	2	16	62

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LA

Schedule 5

PUBLIC SCHOOL STAFF DATA FOR THE YEAR ENDED JUNE 30, 2011

	ALL CLASSROOM TEACHERS	CLASSROOM TEACHERS EXCLUDING ROTC & REHIRED RETIREES
Average Classroom Teacher's Salary Including Extra Compensation	\$38,795	\$38,268
Average Classroom Teacher's Salary Excluding Extra Compensation	\$38,372	\$37,723
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	58	45

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA

SCHEDULE 6

CLASS SIZE CHARACTERISTICS

AS OF OCTOBER 1, 2010

SCHOOL TYPE	Class Size Range					
	1-20		21-26		27+	
	Percent	Number	Percent	Number	Percent	Number
Elementary	72.6%	114	23.57%	37	3.8%	6
Elementary Activity Classes	68.4%	13	31.58%	6	0.0%	0
Middle/Jr. High						
Middle/Jr. High Activity Classes						
High	88.9%	104	5.90%	7	5.1%	6
High Activity Classes	93.3%	14	6.67%	1	0.0%	0
Combination						
Combination Activity Classes						
<b>TOTAL</b>		245		51		12

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA

SCHEDULE 7

LOUISIANA EDUCATIONAL ASSESSMENT PROGRAM (LEAP) FOR THE 21ST CENTURY

FOR THE FISCAL YEAR 2010 - 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	3	5%	0	0%	3	5%	1	2%	2	4%	0	0%
Mastery	8	13%	8	14%	10	17%	9	15%	9	16%	10	17%
Basic	28	46%	34	61%	29	48%	30	49%	30	54%	31	52%
Approaching Basic	17	28%	6	11%	14	23%	14	23%	7	12%	12	20%
Unsatisfactory	5	8%	8	14%	4	7%	7	11%	8	14%	7	11%
<b>Total</b>	<b>61</b>	<b>100%</b>	<b>56</b>	<b>100%</b>	<b>60</b>	<b>100%</b>	<b>61</b>	<b>100%</b>	<b>56</b>	<b>100%</b>	<b>60</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	0	0%	0	0%	3	5%	1	2%	0	0%	0	0%
Proficient	3	5%	5	9%	6	10%	2	3%	6	11%	10	17%
Basic	34	55%	29	52%	22	37%	38	61%	32	57%	32	53%
Approaching Basic	19	30%	16	28%	23	38%	13	21%	13	23%	10	17%
Unsatisfactory	6	10%	6	11%	6	10%	8	13%	5	9%	8	13%
<b>Total</b>	<b>62</b>	<b>100%</b>	<b>56</b>	<b>100%</b>	<b>60</b>	<b>100%</b>	<b>62</b>	<b>100%</b>	<b>56</b>	<b>100%</b>	<b>60</b>	<b>100%</b>

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	1	3%	0	0%	1	2%	0	0%	0	0%	3	7%
Mastery	1	3%	2	5%	4	9%	0	0%	1	2%	1	2%
Basic	13	33%	11	26%	17	39%	11	28%	17	39%	19	43%
Approaching Basic	21	54%	24	57%	19	43%	16	41%	11	26%	10	23%
Unsatisfactory	3	7%	5	12%	3	7%	12	31%	14	33%	11	25%
<b>Total</b>	<b>39</b>	<b>100%</b>	<b>42</b>	<b>100%</b>	<b>44</b>	<b>100%</b>	<b>39</b>	<b>100%</b>	<b>43</b>	<b>100%</b>	<b>44</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Proficient	1	3%	1	2%	7	16%	2	5%	1	2%	4	9%
Basic	11	29%	10	23%	10	23%	14	37%	14	33%	16	36%
Approaching Basic	15	39%	21	49%	20	45%	12	32%	18	42%	13	30%
Unsatisfactory	11	29%	11	26%	7	16%	10	26%	10	23%	11	25%
<b>Total</b>	<b>38</b>	<b>100%</b>	<b>43</b>	<b>100%</b>	<b>44</b>	<b>100%</b>	<b>38</b>	<b>100%</b>	<b>43</b>	<b>100%</b>	<b>44</b>	<b>100%</b>



TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA

SCHEDULE 8

THE GRADUATE EXIT EXAM FOR THE 21ST CENTURY (GEE)

FOR THE FISCAL YEAR 2010 - 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	0	0%	0	0%	0	0%	3	8%	1	3%	1	4%
Mastery	1	3%	2	5%	0	0%	1	3%	1	3%	2	7%
Basic	14	41%	15	39%	11	39%	19	51%	12	31%	13	46%
Approaching Basic	14	41%	17	45%	12	43%	4	11%	10	26%	9	32%
Unsatisfactory	5	15%	4	11%	5	18%	10	27%	14	37%	3	11%
<b>Total</b>	<b>34</b>	<b>100%</b>	<b>38</b>	<b>100%</b>	<b>28</b>	<b>100%</b>	<b>37</b>	<b>100%</b>	<b>38</b>	<b>100%</b>	<b>28</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Mastery	1	3%	1	4%	1	2%	1	3%	1	4%	0	0%
Basic	12	31%	10	40%	14	33%	17	45%	7	28%	16	38%
Approaching Basic	16	42%	7	28%	17	41%	10	26%	11	44%	13	31%
Unsatisfactory	9	24%	7	28%	10	24%	10	26%	6	24%	13	31%
<b>Total</b>	<b>38</b>	<b>100%</b>	<b>25</b>	<b>100%</b>	<b>42</b>	<b>100%</b>	<b>38</b>	<b>100%</b>	<b>25</b>	<b>100%</b>	<b>42</b>	<b>100%</b>

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA

SCHEDULE 9

**iLEAP Tests**

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	0	0%	2	3%	0	0%	0	0%
Mastery	6	10%	7	11%	6	10%	12	20%
Basic	28	45%	23	37%	22	36%	23	37%
Approaching Basic	18	29%	16	26%	21	34%	11	18%
Unsatisfactory	10	16%	14	23%	12	20%	15	25%
<b>Total</b>	<b>62</b>	<b>100%</b>	<b>62</b>	<b>100%</b>	<b>61</b>	<b>100%</b>	<b>61</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	4	8%	3	6%	6	12%	2	4%
Basic	26	51%	28	55%	25	49%	25	49%
Approaching Basic	20	39%	11	22%	17	33%	14	27%
Unsatisfactory	1	2%	9	17%	3	6%	10	20%
<b>Total</b>	<b>51</b>	<b>100%</b>	<b>51</b>	<b>100%</b>	<b>51</b>	<b>100%</b>	<b>51</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	0	0%	1	3%	0	0%	1	3%
Mastery	3	9%	1	3%	1	3%	2	6%
Basic	20	59%	20	59%	12	35%	14	41%
Approaching Basic	9	26%	7	20%	16	47%	14	41%
Unsatisfactory	2	6%	5	15%	5	15%	3	9%
<b>Total</b>	<b>34</b>	<b>100%</b>	<b>34</b>	<b>100%</b>	<b>34</b>	<b>100%</b>	<b>34</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	0	0%	1	1%	0	0%	0	0%
Mastery	1	2%	3	5%	4	6%	3	5%
Basic	29	48%	34	57%	18	30%	23	38%
Approaching Basic	22	37%	13	22%	28	47%	27	45%
Unsatisfactory	8	13%	9	15%	10	17%	7	12%
<b>Total</b>	<b>60</b>	<b>100%</b>	<b>60</b>	<b>100%</b>	<b>60</b>	<b>100%</b>	<b>60</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Math	
	2009		2009	
	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	0	0%	0	0%
Mastery	1	3%	3	7%
Basic	21	51%	18	45%
Approaching Basic	17	41%	13	33%
Unsatisfactory	2	5%	6	15%
<b>Total</b>	<b>41</b>	<b>100%</b>	<b>40</b>	<b>100%</b>

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA

SCHEDULE 9

**iLEAP Tests**

	English Language Arts		Math		Science		Social Studies	
District Achievement Level Results	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	0	0%	0	0%	3	5%	1	2%
Mastery	3	5%	5	8%	3	5%	3	5%
Basic	12	19%	18	28%	13	20%	20	31%
Approaching Basic	20	31%	14	22%	21	33%	18	28%
Unsatisfactory	29	45%	27	42%	24	37%	22	34%
<b>Total</b>	<b>64</b>	<b>100%</b>	<b>64</b>	<b>100%</b>	<b>64</b>	<b>100%</b>	<b>64</b>	<b>100%</b>

	English Language Arts		Math		Science		Social Studies	
District Achievement Level Results	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	2	3%	4	7%	0	0%	0	0%
Mastery	8	14%	5	9%	6	11%	3	5%
Basic	32	56%	32	56%	28	49%	32	57%
Approaching Basic	14	25%	11	19%	19	33%	15	27%
Unsatisfactory	1	2%	5	9%	4	7%	6	11%
<b>Total</b>	<b>57</b>	<b>100%</b>	<b>57</b>	<b>100%</b>	<b>57</b>	<b>100%</b>	<b>56</b>	<b>100%</b>

	English Language Arts		Math		Science		Social Studies	
District Achievement Level Results	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	0	0%	0	0%		0%	0	0%
Mastery	8	15%	1	2%	6	11%	2	4%
Basic	27	51%	27	50%	18	34%	23	43%
Approaching Basic	15	28%	16	30%	26	49%	22	42%
Unsatisfactory	3	6%	10	18%	3	6%	6	11%
<b>Total</b>	<b>53</b>	<b>100%</b>	<b>54</b>	<b>100%</b>	<b>53</b>	<b>100%</b>	<b>53</b>	<b>100%</b>

	English Language Arts		Math		Science		Social Studies	
District Achievement Level Results	2010		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	1	3%	1	3%	0	0%	0	0%
Mastery	1	3%	3	9%	1	3%	1	3%
Basic	19	54%	13	37%	9	26%	16	47%
Approaching Basic	11	31%	15	42%	17	50%	10	29%
Unsatisfactory	3	9%	3	9%	7	21%	7	21%
<b>Total</b>	<b>35</b>	<b>100%</b>	<b>35</b>	<b>100%</b>	<b>34</b>	<b>100%</b>	<b>34</b>	<b>100%</b>

	English Language Arts		Math	
District Achievement Level Results	2010		2010	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	0	0%	1	3%
Mastery	4	12%	4	12%
Basic	20	61%	20	61%
Approaching Basic	9	27%	5	15%
Unsatisfactory	0	0%	3	9%
<b>Total</b>	<b>33</b>	<b>100%</b>	<b>33</b>	<b>100%</b>

TENSAS PARISH SCHOOL BOARD  
ST. JOSEPH, LOUISIANA

SCHEDULE 9

**iLEAP Tests**

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	0	0%	0	0%	0	0%	1	1%
Mastery	5	7%	4	6%	1	1%	3	5%
Basic	32	47%	34	50%	33	49%	25	37%
Approaching Basic	19	28%	18	26%	22	32%	22	32%
Unsatisfactory	12	18%	12	18%	12	18%	17	25%
<b>Total</b>	<b>68</b>	<b>100%</b>	<b>68</b>	<b>100%</b>	<b>68</b>	<b>100%</b>	<b>68</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	1	2%	1	2%	1	2%	0	0%
Mastery	7	13%	5	9%	3	5%	0	0%
Basic	26	46%	29	52%	23	41%	33	59%
Approaching Basic	15	27%	5	9%	24	43%	14	25%
Unsatisfactory	7	12%	16	28%	5	9%	9	16%
<b>Total</b>	<b>56</b>	<b>100%</b>	<b>56</b>	<b>100%</b>	<b>56</b>	<b>100%</b>	<b>56</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	1	2%	2	3%	0	0%	0	0%
Mastery	5	8%	3	5%	2	3%	2	3%
Basic	33	57%	27	47%	31	54%	34	59%
Approaching Basic	15	26%	14	24%	17	29%	11	19%
Unsatisfactory	4	7%	12	21%	8	14%	11	19%
<b>Total</b>	<b>58</b>	<b>100%</b>	<b>58</b>	<b>100%</b>	<b>58</b>	<b>100%</b>	<b>58</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Math		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	2	4%	1	2%	2	4%	1	2%
Basic	13	30%	19	43%	17	39%	19	43%
Approaching Basic	21	48%	16	37%	17	39%	13	30%
Unsatisfactory	8	18%	8	18%	8	18%	11	25%
<b>Total</b>	<b>44</b>	<b>100%</b>	<b>44</b>	<b>100%</b>	<b>44</b>	<b>100%</b>	<b>44</b>	<b>100%</b>