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**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
Oak Grove, Louisiana**

**Annual Financial Statements
June 30, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/16/11

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2010**

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ACCOUNTANT'S COMPILATION REPORT

West Carroll Soil and Water
Conservation District
Oak Grove, Louisiana

We have compiled the accompanying financial statements of the West Carroll Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2010, and the accompanying supplementary information schedules listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the West Carroll Soil and Water Conservation District. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

West Carroll Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2010. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
November 29, 2010

FINANCIAL STATEMENTS

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2010

	GOVERNMENTAL FUND TYPE		SPECIAL REVENUE	ACCOUNT GROUP		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	GENERAL		FIXED ASSETS	JUNE 30, 2010	JUNE 30, 2009	
ASSETS							
Cash and cash equivalents	\$ 84,136	\$ -	\$ 28,996	\$ -	\$ 113,132	\$ 89,280	
Fixed assets (Net of Accumulated Depreciation)	-	-	-	7,200	7,200	9,600	
Accounts Receivable	2,384	-	-	-	2,384	19,017	
TOTAL ASSETS	\$ 86,520	\$ 28,996	\$ 28,996	\$ 7,200	\$ 122,716	\$ 117,897	
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts Payable	\$ 4,674	\$ -	\$ -	\$ -	\$ 4,674	\$ 6,754	
Accrued Compensated Absences	1,137	-	-	-	1,137	4,190	
Total Liabilities	\$ 5,811	\$ -	\$ -	\$ -	\$ 5,811	\$ 10,944	
Fund Equity:							
Investment in general fixed assets	-	\$ -	-	\$ 7,200	\$ 7,200	\$ 9,600	
Reserved-designated-special revenue	-	28,996	-	-	28,996	31,043	
Unreserved-undesignated	80,709	-	-	-	80,709	66,310	
Total Fund Equity	\$ 80,709	\$ 28,996	\$ 28,996	\$ 7,200	\$ 116,905	\$ 106,953	
TOTAL LIABILITIES AND FUND EQUITY	\$ 86,520	\$ 28,996	\$ 28,996	\$ 7,200	\$ 122,716	\$ 117,897	

See Accountant's Report.

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2010

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2010	JUNE 30, 2009
REVENUES				
Intergovernmental Revenue:				
RC&D	\$ -	\$ 9,847	\$ 9,847	\$ 11,715
Farm Bill	13,814	-	13,814	4,015
State Funds	44,935	-	44,935	45,930
Other Revenue:				
Interest Income	7	-	7	352
Miscellaneous	37	-	37	4,558
Seed Sales	-	23,522	23,522	65,608
Total Revenues	<u>\$ 58,793</u>	<u>\$ 33,369</u>	<u>\$ 92,162</u>	<u>\$ 132,178</u>
EXPENDITURES				
Operating:				
Equipment	\$ -	\$ -	\$ -	\$ 10,078
Miscellaneous	-	-	-	400
Operating Services	8,959	-	8,959	6,636
Personal Services	27,444	14,593	42,037	47,189
Supplies	6,579	20,823	27,402	58,160
Travel	1,412	-	1,412	894
Total Expenditures	<u>\$ 44,394</u>	<u>\$ 35,416</u>	<u>\$ 79,810</u>	<u>\$ 123,357</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 14,399</u>	<u>\$ (2,047)</u>	<u>\$ 12,352</u>	<u>\$ 8,821</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 14,399</u>	<u>\$ (2,047)</u>	<u>\$ 12,352</u>	<u>\$ 8,821</u>
Unreserved Fund Balances-Beginning	<u>66,310</u>	<u>31,043</u>	<u>97,353</u>	<u>88,532</u>
Unreserved Fund Balances-Ending	<u>\$ 80,709</u>	<u>\$ 28,996</u>	<u>\$ 109,705</u>	<u>\$ 97,353</u>

See Accountant's Report.

OAK GROVE SOIL AND WATER CONSERVATION DISTRICT
WEST CARROLL, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2010

	GENERAL FUND			SPECIAL REVENUE			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
REVENUES							
Intergovernmental Revenue:							
RC&D							
Farm Bill	\$ 12,785	\$ 13,814	\$ 1,029	\$ -	\$ 9,847	\$ 9,847	
State Funds	44,935	44,935	-	-	-	-	
Other Revenue:							
Interest Income	60	7	(53)	-	-	-	
Miscellaneous	-	37	37	-	-	-	
Seed Sales	-	-	-	-	-	-	
Total Revenues	\$ 57,780	\$ 58,793	\$ 1,013	\$ 5,000	\$ 23,522	\$ 18,522	
				\$ 5,000	\$ 33,369	\$ 28,369	
EXPENDITURES							
Operating:							
Equipment	\$ 3,000	-	\$ 3,000	\$ -	\$ -	\$ -	
Miscellaneous	874	-	874	-	-	-	
Operating Services	5,000	8,959	(3,959)	-	-	-	
Personal Services	43,906	27,444	16,462	-	14,593	(14,593)	
Supplies	4,000	6,579	(2,579)	5,000	20,823	(15,823)	
Travel	1,000	1,412	(412)	-	-	-	
Total Expenditures	\$ 57,780	\$ 44,394	\$ 13,386	\$ 5,000	\$ 35,416	\$ (30,416)	
				\$ -	\$ (2,047)	\$ (2,047)	
Excess (Deficiency) of revenues over expenditures							
OTHER FINANCING SOURCES (USES)							
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Operating Transfers Out	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ -	\$ 14,399	\$ 14,399	\$ -	\$ (2,047)	\$ (2,047)	
Unreserved Fund Balance-Beginning	66,310	66,310	-	31,043	31,043	-	
Unreserved Fund Balance-Ending	\$ 66,310	\$ 80,709	\$ 14,399	\$ 31,043	\$ 28,996	\$ (2,047)	

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2010**

John R. Janes	\$	420
Bobby Kovac		280
Cullen Kovac		315
Randy Miller		385
Alton Welch, Jr.		350
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	\$	1,750
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See Accountant's Report.

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
Oak Grove, Louisiana

**Management's Summary Schedule of Prior Findings
For the Year Ended June 30, 2010**

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>
2009-1	2008	<p>Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are falling to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The chief executive or administrative officer is required to notify the governing authority in writing for 5% or more variances in the general fund and any special revenue fund with expenditures of \$500,000 or more. It was noted that the district's revenue was less than 5% of the budgeted revenue and they failed to amend the budget as required. Also, the administrative officer failed to notify the governing authority in writing of this violation. (Repeat)</p>	Yes

See Accountant's Report.