

**TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
Ferriday, Louisiana**

**Annual Financial Statements
June 30, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/16/11

**TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
FERRIDAY, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2010**

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	2
Financial Statements	
Comparative Balance Sheet-All Fund Types and Account Groups	4
Comparative Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information	7
Management's Summary Schedule of Prior Findings	8

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ACCOUNTANT'S COMPILATION REPORT

Tensas Concordia Soil and Water
Conservation District
Ferriday, Louisiana

We have compiled the accompanying financial statements of the Tensas Concordia Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2010, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Tensas Concordia Soil and Water Conservation District. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Tensas Concordia Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2010. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
December 1, 2010

FINANCIAL STATEMENTS

**TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
FERRIDAY, LOUISIANA**

**COMPARATIVE BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2010 and 2009**

		<u>GOVERNMENTAL FUND TYPE GENERAL FUND</u>	
		<u>JUNE 30, 2010</u>	<u>JUNE 30, 2009</u>
<u>ASSETS</u>			
Cash and cash equivalents		\$ 4,985	\$ 27,075
Accounts receivable		10,935	15,962
Certificates of deposit		150,000	160,000
TOTAL ASSETS		<u>\$ 165,920</u>	<u>\$ 203,037</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts Payable		\$ 15,805	\$ 14,471
Accrued Compensated Absences		6,355	3,365
Total Liabilities		<u>\$ 22,160</u>	<u>\$ 17,836</u>
<u>Fund Equity:</u>			
Unreserved-undesignated		<u>\$ 143,760</u>	<u>\$ 185,201</u>
TOTAL LIABILITIES AND FUND EQUITY		<u>\$ 165,920</u>	<u>\$ 203,037</u>

See Accountant's Report.

**TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
FERRIDAY, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMPARATIVE STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2010 AND 2009**

	GOVERNMENTAL FUND TYPE	
	GENERAL FUND	
	JUNE 30, 2010	JUNE 30, 2009
<u>REVENUES</u>		
Intergovernmental Revenue:		
RC&D	\$ -	\$ -
Farm Bill	7,974	12,590
State Funds	68,269	68,669
Other Revenue:		
Interest income	2,373	4,563
Miscellaneous	350	450
Total Revenues	\$ 78,966	\$ 86,272
<u>EXPENDITURES</u>		
Operating:		
Operating services	\$ 3,586	\$ 2,492
Personal services	114,083	78,666
Supplies	428	1,032
Equipment	-	350
Travel	2,310	3,687
Total Expenditures	\$ 120,407	\$ 86,227
Excess (Deficiency) of revenues over expenditures	\$ (41,441)	\$ 45
OTHER FINANCING SOURCES (USES)		
Transfers In	\$ -	\$ -
Transfers Out	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ (41,441)	\$ 45
Unreserved Fund Balances-Beginning	185,201	185,156
Unreserved Fund Balances-Ending	\$ 143,760	\$ 185,201

See Accountant's Report.

**TENSAS CONCORDIA SOIL AND WATER
CONSERVATION DISTRICT
FERRIDAY, LOUISIANA**

**GOVERNMENTAL FUND TYPES
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010**

	GENERAL FUND		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>			
Intergovernmental Revenue:			
Farm Bill	\$ 8,000	\$ 7,974	\$ (26)
State Funds	68,269	68,269	-
Other Revenue:			
Interest	2,500	2,373	(127)
Miscellaneous	500	350	(150)
Total Revenues	<u>\$ 79,269</u>	<u>\$ 78,966</u>	<u>\$ (303)</u>
<u>EXPENDITURES</u>			
Operating:			
Operating services	\$ 3,600	\$ 3,586	\$ 14
Personal Services	115,000	114,083	917
Supplies	800	428	372
Travel	2,400	2,310	90
Total Expenditures	<u>\$ 121,800</u>	<u>\$ 120,407</u>	<u>\$ 1,393</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (42,531)</u>	<u>\$ (41,441)</u>	<u>\$ 1,090</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (42,531)</u>	<u>\$ (41,441)</u>	<u>\$ 1,090</u>
Unreserved Fund Balance-Beginning	<u>185,201</u>	<u>185,201</u>	<u>\$ -</u>
Unreserved Fund Balance-Ending	<u>\$ 142,670</u>	<u>\$ 143,760</u>	<u>\$ 1,090</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT
 Ferriday, Louisiana

Management's Summary Schedule of Prior Findings
For the Year Ended June 30, 2010

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>
2009-1	2008	<p>Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The chief executive or administrative officer is required to notify the governing authority in writing for 5% or more variances in the general fund and any special revenue fund with expenditures of \$500,000 or more. It was noted that the district's revenue was less than 5% of the budgeted revenue and they failed to amend the budget as required. Also, the administrative officer failed to notify the governing authority in writing of this violation. (Repeat)</p>	Yes