

**LAKE VISTA CRIME
PREVENTION DISTRICT
COMPILED FINANCIAL STATEMENTS**

December 31, 2015

LAKE VISTA CRIME PREVENTION DISTRICT

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
Lake Vista Crime Prevention District
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of Lake Vista Crime Prevention District (the District), which comprise the statement of net position as of December 31, 2015, and the related statement of revenues and expenditures and changes in net position for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's net position and changes in net position. Accordingly, the financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2015. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

The supplementary information contained on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Kushner LaGraize, L.L.C.

May 5, 2016

LAKE VISTA CRIME PREVENTION DISTRICT

STATEMENT OF NET POSITION

December 31, 2015

ASSETS

Cash \$ 138,760

TOTAL CURRENT ASSETS \$ 138,760

LIABILITIES

Accounts payable \$ 11,884

TOTAL CURRENT LIABILITIES 11,884

NET POSITION - UNRESTRICTED 126,876

TOTAL LIABILITIES AND NET POSITION \$ 138,760

LAKE VISTA CRIME PREVENTION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN NET POSITION

For The Year Ended December 31, 2015

REVENUES

City of New Orleans parcel tax	\$ 168,142
Interest income	<u>652</u>

TOTAL REVENUES	168,794
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EXPENDITURES

Bank charges	46
Insurance	935
Legal and accounting	1,922
Security	130,074
Capital outlay	<u>22,770</u>

TOTAL EXPENDITURES	<u>155,747</u>
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INCREASE IN NET POSITION	13,047
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NET POSITION AT BEGINNING OF YEAR	<u>113,829</u>
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NET POSITION AT END OF YEAR	<u>\$ 126,876</u>
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SUPPLEMENTARY INFORMATION

LAKE VISTA CRIME PREVENTION DISTRICT

**SCHEDULE OF COMPENSATION, REIMBURSEMENTS,
BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD,
POLITICAL SUBDIVISION HEAD OR CHIEF EXECUTIVE OFFICER
December 31, 2015**

Mr. Thomas Long, President, is the agency head. No compensation, reimbursements, benefits or other payments were provided to him for the year ended December 31, 2015.