

**NORTH DELTA
LAW ENFORCEMENT DISTRICT, INC.
Winnsboro, Louisiana**

**Financial Statements
With Accountant's Compilation Report
As of and for the Year Ended
September 30, 2012**

NORTH DELTA LAW ENFORCEMENT DISTRICT, INC.
Winnsboro, Louisiana

Financial Statements
With Accountant's Compilation Report
As of and for the Year Ended September 30, 2012

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ACCOUNTANT'S COMPILATION REPORT

North Delta Law Enforcement District, Inc.
Winnsboro, Louisiana

We have compiled the accompanying statement of financial position of North Delta Law Enforcement District, Inc., (a nonprofit organization) as of September 30, 2012 and the related statements of activities, functional expenses, and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Marcus, Robinson & Hassell

MARCUS, ROBINSON & HASSELL, CPAs
Winnsboro, Louisiana
March 15, 2013

FINANCIAL STATEMENTS

**NORTH DELTA LAW ENFORCEMENT
DISTRICT, INC.
Winnsboro, Louisiana**

**Statement of Financial Position
September 30, 2012**

ASSETS

Current Assets

Cash	15,800
Due from Grantor	<u>7,000</u>
Total current assets	22,800

Furniture and equipment (net of accumulated depreciation) -0-

TOTAL ASSETS 22,800

LIABILITIES AND NET ASSETS

Current liabilities

Payroll Taxes Payable 666

Unrestricted net assets 22,134

TOTAL LIABILITIES AND NET ASSETS 22,800

See accompanying notes and accountant's report.

**NORTH DELTA LAW ENFORCEMENT
DISTRICT, INC.
Winnsboro, Louisiana**

**Statement of Activities
For the Year Ended September 30, 2012**

UNRESTRICTED NET ASSETS

Revenue:	
Federal grant reimbursements	7,000
State grant reimbursements	6,500
Membership dues	<u>17,666</u>
TOTAL REVENUE	31,166
Expenses:	
Program services – assistance to law enforcement and other agencies	25,619
Support services – management and general	<u>6,373</u>
TOTAL EXPENSES	<u>31,992</u>
INCREASE (DECREASE) IN NET ASSETS	(826)
NET ASSETS AT BEGINNING OF YEAR	<u>22,960</u>
NET ASSETS AT END OF YEAR	<u>22,134</u>

See accompanying notes and accountant's report.

**NORTH DELTA LAW ENFORCEMENT
DISTRICT, INC.
Winnsboro, Louisiana**

**Statement of Functional Expenses
For the Year Ended September 30, 2012**

	<u>Program Services</u>	<u>Support Services</u>	<u>Total</u>
Salaries and related benefits	16,562	5,521	22,083
Travel and other	2,557	852	3,409
Allocations to law enforcement and other agencies	<u>6,500</u>	<u>-0-</u>	<u>6,500</u>
Total	<u>25,619</u>	<u>6,373</u>	<u>31,992</u>

See accompanying notes and accountant's report.

**NORTH DELTA LAW ENFORCEMENT
DISTRICT, INC.
Winnsboro, Louisiana**

**Statement of Cash Flows
For the Year Ended September 30, 2012**

CASH FLOWS FROM OPERATING ACTIVITIES

Increase (decrease) in net assets	(826)
(Increase) decrease in operating assets:	
Due from grantor	1,388
Increase (decrease) in current liabilities:	
Payroll taxes payable	<u>301</u>
Net cash provided (used) by operating activities	863

CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES

Purchase of fixed assets	<u>-0-</u>
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NET INCREASE (DECREASE) IN CASH 863

CASH AT BEGINNING OF YEAR 14,937

CASH AT END OF YEAR 15,800

See accompanying notes and accountant's report.

**NORTH DELTA LAW ENFORCEMENT
DISTRICT, INC.
Winnsboro, Louisiana**

**Notes to the Financial Statements
As of and for the Year Ended September 30, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

North Delta Law Enforcement District, Inc., a non-profit organization, encompasses all of Sub-state Law Enforcement Planning District II, which consists of the parishes of Caldwell, East Carroll, Franklin, Jackson, Madison, Morehouse, Ouachita, Richland, Tensas, Union and West Carroll, and the municipalities within these parishes. The district is governed by the North Delta Law Enforcement Advisory Council, as created by Louisiana Revised Statute 15:1210. The council is responsible for identifying problems and needs of the various law enforcement agencies within the district, assigning priorities to those needs, reviewing proposals and applications from local agencies for programs to be financed with the aid of funds from the state and federal government, and overseeing the direction, management and administration of the corporation.

A. BASIS OF ACCOUNTING

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

B. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

C. REVENUE

North Delta Law Enforcement District, Inc., receives approximately 90% of its revenue from the Louisiana Commission on Law Enforcement and Administration of Criminal Justice through the reimbursement of expenses under federal and state grant agreements. Revenue is recognized when the expenses have been incurred. In order to receive funding, the organization must comply with the terms of the grants.

See accountant's compilation report.

**NORTH DELTA LAW ENFORCEMENT
DISTRICT, INC.
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**Notes to the Financial Statements
As of and for the Year Ended September 30, 2012**

D. CASH

Cash balances at September 30, 2012 consist of demand deposits. The district has cash (book balances) totaling \$15,800 at September 30, 2012 which are fully secured by FDIC insurance.

E. UNCOLLECTIBLE ALLOWANCE

The statements contain no provision for uncollectible accounts. The district is of the opinion that all receivables are fully collectible.

F. FIXED ASSETS

Fixed assets acquired by North Delta Law Enforcement District, Inc., are considered to be owned by the district. North Delta Law Enforcement District, Inc., follows the practice of capitalizing all expenses for property, furniture, fixtures and office equipment in excess of \$50. The fixed assets are recorded at cost. Depreciation is computed on a straight-line basis over the estimated useful life of 5 years for furniture and equipment.

G. FUNCTIONAL EXPENSES

Expenses are charged directly to program services or support services in general categories based on specific identification. Indirect expenses have been allocated based on salary expenses.

H. INCOME TAX STATUS

North Delta Law Enforcement District, Inc., is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in these financial statements.

I. PENSION COMMITMENTS

Employees of North Delta Law Enforcement District, Inc. are covered under Social Security. No other pension plans are maintained.

See accountant's compilation report.

**NORTH DELTA LAW ENFORCEMENT
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**Notes to the Financial Statements
As of and for the Year Ended September 30, 2012**

2. CASH FLOW INFORMATION

Supplemental disclosures of cash flow information:

Cash paid during the year for:

Interest	-0-
Income Taxes	-0-

Supplemental Schedule of Noncash Investing and Financing Activities:

There were no noncash investing and financing activities for the year.

Disclosure of Accounting Policy:

For the purposes of the statement of cash flows, the company considers cash in checking accounts, savings accounts, and certificates of deposit to be cash and cash equivalents.

3. DUE FROM GRANTOR

Due from grantor at September 30, 2012 in the amount of \$7,000, consists of reimbursements for expenses incurred prior to year end under grant agreements.

4. FIXED ASSETS

Fixed assets consist of the following at September 30, 2012:

Furniture and equipment	2,801
Less: Accumulated Depreciation	<u>(2,801)</u>
Total	<u>0</u>

Depreciation expense for the year ended September 30, 2012 was 0.

See accountant's compilation report.

**NORTH DELTA LAW ENFORCEMENT
DISTRICT, INC.
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**Notes to the Financial Statements
As of and for the Year Ended September 30, 2012**

5. LITIGATION AND CLAIMS

At September 30, 2012, the district is not involved in any litigation nor is it aware of any unasserted claims.

6. LEASES

The North Delta Law Enforcement District, Inc. records assets acquired through capital leases as assets and records the lease as an obligation. The company has no capital leases outstanding as of September 30, 2012.

See accountant's compilation report.