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RAPIDES PARISH SCHOOL BOARD

ALEXANDRIA, LOUISIANA

JUNE 30, 2007

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/9/08

Rapides Parish School Board
Alexandria, Louisiana

June 30, 2007

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS
Established 1945

Independent Auditor's Report

Rapides Parish School Board
Alexandria, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, Alexandria, Louisiana, as of and for the year ended June 30, 2007, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Rapides Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board as of June 30, 2007, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards,* we have also issued our report dated December 18, 2007 on our consideration of the Rapides Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information labeled "Required Supplemental Information" in the table of contents (Part I and Part II) are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

MARVIN A. JUNEAU, C.P.A. ROBERT W. BYORAK, C.P.A. JAMES N. BALLARD, C.P.A.
ERNEST F. SASSER, C.P.A. REBECCA B. MORRIS, C.P.A. CINDY L. HUMPHRIES, C.P.A.
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PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The information labeled "Introductory Section", "Supplemental Information", and "Statistical Section" in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The "Supplemental Information" has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The "Introductory Section" and "Statistical Section" have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Payne, Moore & Herrington, LLP

Certified Public Accountants

December 18, 2007

Required Supplemental Information – Part I

Management's Discussion and Analysis

This discussion and analysis is intended to serve as an introduction to Rapides Parish School Board's basic financial statements. The basic financial statements consist of three components: Government-Wide Financial Statements, Fund Financial Statements, and Notes to Basic Financial Statements.

Financial Highlights

- The School Board's assets exceeded its liabilities by $49.9 million (net assets) for the year ended June 30, 2007. This compares to $54.6 million for the previous year.
- Total net assets at June 30, 2007, consist of the following:
  - Capital assets, net of related debt, of $36.1 million, which consist of property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the construction or purchase of capital assets.
  - Net assets of $12.6 million are restricted from outside sources, such as grantors, tax propositions approved by the voters, etc.
  - Unrestricted net assets reflect a $1.2 million for payment of continuing obligations to citizens and creditors.
- The School Board's governmental funds reported fund balances of $31.7 million this year, compared to $34.3 million for the previous year.
- At June 30, 2007, the General Fund had a $8.9 million fund balance, an increase of $0.5 million from the previous year.

Government-Wide Financial Statements

The Government-Wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Assets presents all of the School Board's assets and liabilities, with the difference between the two reported as "net assets". Over time, increases or decreases in the School Board's net assets may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, e.g., earned but unused sick leave.

The Statement of Net Assets and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service and debt service.

Fund Financial Statements

Governmental Funds

The School Board's Fund Financial Statements follow the Government-Wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the U.S. Department of Education.

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or difference) between governmental activities reported in the Statement of Net Assets and the Statement of Activities and governmental funds is reconciled in the financial statements.

Fiduciary Funds

The School Board is the trustee, or fiduciary, for school activity funds. All of the School Board's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities which follows the fund financial statements. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements and are located after the basic financial statements.

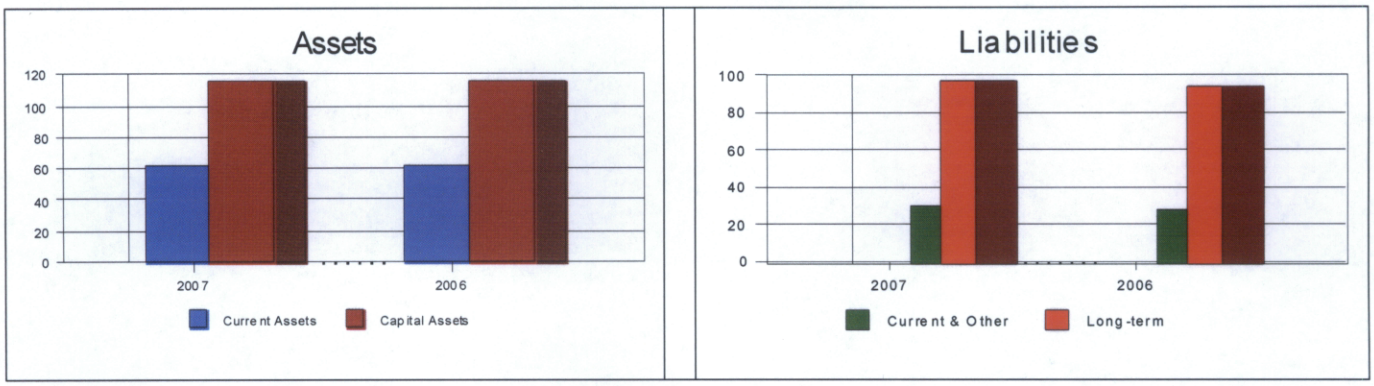
Government-Wide Financial Analysis

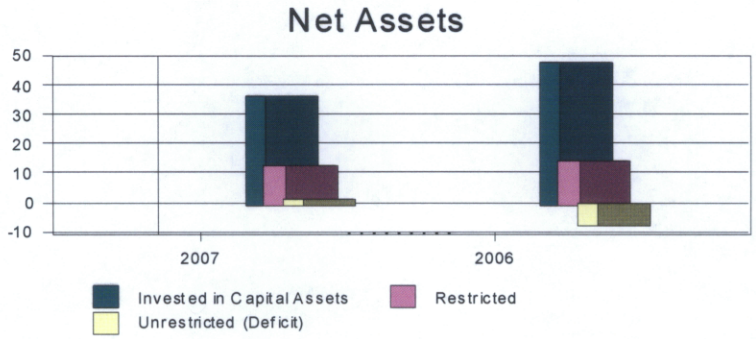
The following table presents the statement of net assets in a condensed manner and gives comparisons to the previous year.

Net Assets
As of June 30, 2007 and 2006
(in millions)

Assets	2007	2006	Amount Of Change Increase/ (Decrease)	Percentage Change Increase (Decrease)
Current and other assets	$ 61.2	$ 61.7	$ (0.5)	(0.1)%
Capital assets	116.0	115.4	0.6	0.1 %
Total Assets	$ 177.2	$ 177.1	$ 0.1	0.0 %
Liabilities				
Current and other liabilities	$ 30.3	$ 28.3	$ 2.0	7.0%
Long-term liabilities	97.0	94.2	2.8	3.0%
Total Liabilities	$ 127.3	$ 122.5	$ 4.8	3.9%
Net Assets				
Invested in capital assets, net of related debt	$ 36.1	$ 47.6	$ (11.5)	(24.2)%
Restricted	12.6	14.2	(1.6)	(11.3)%
Unrestricted	1.2	(7.2)	8.4	16.7 %
Total net assets	$ 49.9	$ 54.6	$ (4.7)	(8.6)%

The following tables show graphically changes in assets, liabilities, and net assets between the present and previous fiscal years.





Current assets and capital assets remained relatively stable during 2007. Consequently, long-term liabilities increased slightly due to the sale of General Obligation Bonds for a new Buckeye High School. In addition, current liabilities increased slightly due to an increase in accrued salaries and construction contracts in progress. Due to a number of factors, with no major construction in progress being completed in 2007 and increased depreciation expenses for 2007, invested in capital assets decreased for 2007. Restricted net assets decreased slightly due to a reduction in both sales tax account fund balances and a decrease in debt service. Unrestricted net assets increased significantly, with the increase in General Fund balance from prior year and new debt being issued for 2007 being contributing factors.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that statement and rearranges it to present a slightly different perspective.

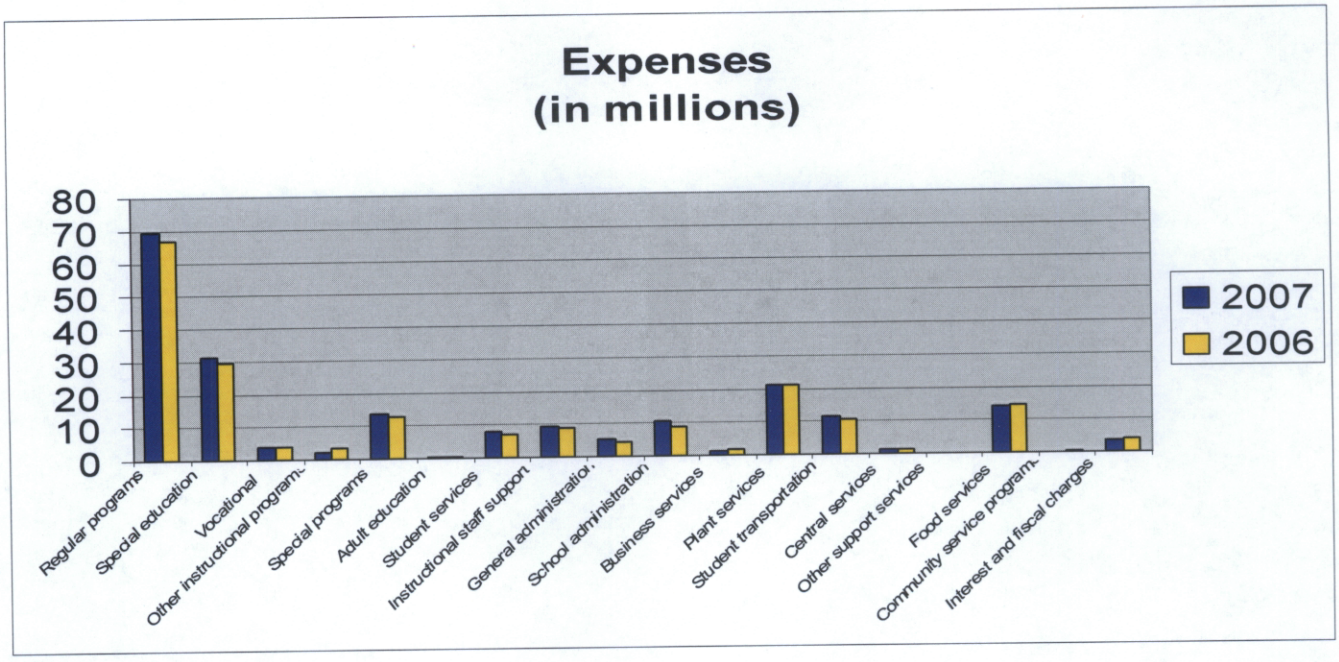
Changes in Net Assets
For the Fiscal Years Ended June 30, 2007 and 2006
(in millions)

	2007	2006	Amount Change	Percentage Change
Revenues:				
Program revenues:				
Charges for services	$ 2.7	$ 2.6	$ 0.1	3.8 %
Operating grants and contributions	33.8	41.9	(8.1)	(19.3)%
General revenues:				
Property taxes	25.2	23.9	1.3	5.4%
Sales taxes	34.8	34.4	0.4	1.1 %
Grants and contributions not restricted to specific programs:				
Minimum Foundation Program	101.4	92.2	9.2	10.0 %
State revenue sharing	0.9	0.9	0.0	0.0 %
Other unrestricted taxes	0.9	0.3	0.6	200.0%
Other revenues:				
Unrestricted investment earnings	2.3	2.0	0.3	15.0 %
Gain on sale of asset	0.0	0.0	0.0	0.0%
Other	0.0	0.4	0.4	100.0%
Total revenues	**202.0**	**198.6**	**3.4**	**1.7 %**
Functions/Program Expenses:				
Current:				
Instruction:				
Regular programs	69.5	66.6	2.9	4.4 %
Special education programs	31.2	29.3	1.9	6.5 %
Vocational programs	4.1	3.9	0.2	5.1%
Other instructional programs	2.2	3.4	(1.2)	(35.3) %
Special programs	13.8	12.8	1.0	7.8 %
Adult and continuing education programs	0.5	0.5	0.0	0.0 %
Support services:				
Student services	7.7	6.9	0.8	11.6%
Instructional staff support	9.3	8.7	0.6	6.9%
General administration	5.1	4.6	0.5	10.9 %
School administration	10.4	8.9	1.5	16.9%
Business services	1.1	1.8	(0.7)	(38.9)%
Plant services	21.1	21.1	0.0	0.0%

	2007	2006	Amount Change	Percentage Change
Student transportation services	11.5	10.4	1.1	10.6 %
Central services	1.5	1.3	0.2	15.4 %
Other support services	0.2	0.2	0.0	0.0 %
Food services	14.2	14.4	(0.2)	(1.4)%
Community service programs	0.1	0.4	(0.3)	(75.0)%
Debt service:				
Interest and fiscal charges	3.7	4.1	(0.4)	(9.8)%
Total expenses	**207.2**	**199.3**	**7.9**	**4.0 %**
Increase (decrease) in net assets before special and extraordinary items	**(5.2)**	**(0.7)**	**(4.5)**	**(642.9)%**
Special item	0.1	0.0	0.1	100.0 %
Extraordinary item	0.4	0.0	0.4	100.0 %
Total Special and Extraordinary items	0.5	0.0	0.5	100.0 %
Increase (decrease) in net assets	(4.7)	(0.7)	(4.0)	571.4 %
Beginning net assets	**54.6**	**55.3**	**(0.7)**	**(1.3)%**
Ending net assets	**$ 49.9**	**$ 54.6**	**$ (4.7)**	**(8.6)%**

The most significant changes in revenues, when compared to the previous year are the increase in property taxes and State Equalization funding of $1.3 million and $9.2 million, respectively. Property taxes increased due to normal growth in the economy coupled with some large industrial construction projects. State Equalization funds increased primarily due to state raises for certificated and support employees. Consequently, operating grants and contributions decreased by $8.1 million due to 2006 revenues including Impact Aid funding as a result of the hurricanes. Investment earnings increased by $0.3 as a result of interest earned on the increased Special Reserve Fund balance for 2007.

Increased costs continued to impact virtually all program expenses in 2007 and budget cuts were a constant reminder of the past. Nevertheless, regular and special education programs showed an increase of $2.9 million and $1.9 million, respectively. These increases were due to increased expenses due to state implemented raises for certificated and support personnel, an increase in sales tax distribution at year-end, increased employer retirement contribution rates and increased health insurance rates. Following is a chart comparing expenses, by major category for the current and immediately preceding year.



Individual Funds Analysis

As previously discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $31.7 million. Of this amount approximately $13.5 million is unreserved, indicating its availability to fund future services.

As indicated previously, the General Fund showed an increase in fund balance from the previous year. The June 30, 2007, fund balance for the General Fund is equal to approximately 7% of total General Fund revenues, remaining stable from the previous year. The School Board's General Fund is primarily driven by salaries and benefits.

The School Lunch/Breakfast Fund balance showed an increase in fund balance of $544,402 or 164% when compared to the previous year. The School Lunch/Breakfast Fund's increase can be attributed in a large part to increases in federal reimbursement rates, increases in school lunch prices for children and adults, and decreases in program expenses for 2007.

General Fund Budget

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided later in this report as Required Supplemental Information. Following are the amendments to the 2006-2007 General Fund original budget.

Budget Amendments

The General Fund budget was amended during the year to reflect an increase in State Equalization of $1.3 million and a decrease in Other Restricted Revenue of $1.3 million to reclassify state raises as per Louisiana Department of Education. The budget was also amended to reflect expected increase of transfers in of $1.9 million. In the final analysis, sales tax revenues increased slightly from prior year, but did not meet budget expectations. As a result of significant beginning fund balances in sales tax fund accounts, transfers in exceeded initial budget expectations. The local economy continued to be impacted by major construction projects. Many of these projects were just in the early construction phases at June 30, 2007. Other than amending the budget to revise estimates between the various functions, the General Fund expenditures budget estimates were increased by $2.5 million for salaries and benefits.

Budget variances

Actual operating results reflect the following which are the more significant differences between the General Fund final amended budget and actual amounts. The largest budget variance in revenues and other sources was the decreased amount of transfers in of $1.0 million as a result of adjustments for prior year transfers of Impact Aid due to Hurricanes Katrina and Rita. In addition, the sales and miscellaneous taxes realized a decrease of $0.5 million as a result of budget projections being based on prior year which was influenced by Hurricanes Katrina and Rita. Furthermore, other local sources of revenues and interest earnings exceeded budget amounts by $0.1 million and $0.2 million, respectively.

Actual expenses for payroll and related benefits were $0.5 million more than expected. This variance in payroll and related benefits was primarily the result of additional sales tax disbursements as a result of a significant fund balance as of July 1, 2006 which are dedicated for salary supplements and related retirement costs. Capital outlay and debt services expenditures were $0.1 million more than expected.

The previously mentioned variances between the final budget and actual amounts are summarized as follows.

	Variance - Positive (Negative) (in millions)
Revenues and Other Financing Sources	
Sales and miscellaneous taxes	$ (0.5)
Interest earnings	0.2
Other local sources	0.1
Transfers In	(1.0)
Total - Revenues and Other Sources	**$ (1.2)**
Expenditures and Other Uses	
Support and other programs	(0.5)
Capital Outlay	(0.1)
Transfers out	2.9
Total - Expenditures and Other Uses	**$ 2.3**

Capital Asset and Debt Administration

Capital Assets

At June 30, 2007, the School Board had $116.0 million (net of depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount remained relatively the same from the previous year. Buildings and improvements increased to $103.3 million, while construction in progress decreased by $6.2 million.

The following table shows capital assets, net of depreciation for this year compared to last year's amounts.

	(Millions)	
Capital Assets at Year-End	**2007**	**2006**
Land	$ 2.4	$ 2.4
Buildings and improvements	103.3	97.3
Furniture and equipment	9.2	8.4
Construction in progress	1.1	7.3
Totals	$ 116.0	$ 115.4

At June 30, 2007, the capital projects funds remaining from bond issues have $8.0 million of unexpended bond proceeds.

Debt Administration

At June 30, 2007, the School Board had $86,934,999 in general obligation bonds and certificates of indebtedness outstanding with maturities from 2007-2025 and interest rates ranging from 0.1% to 9.0%. Under state law, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2007, the School Board's bonded debt of $79,350,000 was well below the legal limit of $235,463,177.

Notes nine and eleven to the financial statements provide more detailed information on capital assets and long-term debt activity.

Economic Factors and Next Year's Budgets and Rates

The most significant changes to the succeeding year's budget are the increase in the cost for group health insurance ($1.2 million), increase in the employer's cost for retirement ($.6 million), increase in estimated collections of sales and property taxes ($1.0 million), and increase in State Equalization funding ($10.8 million). In addition, state mandates for teacher and support pay raises along with one-half of the Equalization "growth" money totaled $9.6 million. Another impact on the School Board's financial statements for 2007-08 year will be the implementation of GASB 45 which relates to other post employment benefits. At this time the financial impact is undetermined, however, early estimates reveal a significant liability to the financial statements. The tax roll for 2007 property taxes has been released and shows a 6.1% increase in parishwide taxable assessed values compared to the previous year. Sales taxes for the first quarter of the School Board's 2007-08 fiscal year show an increase of approximately nine percent over the same period in the previous year.

The School Board levied 166.96 mills in renewable and constitutional ad valorem taxes for the 2007-08 fiscal year, remaining constant from the previous year. The constitutional tax (4.78 mills) does not require approval of the electorate. Renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment, every four years. Levies for debt service on bond issues amounted to 200.0 mills, a decrease from the 217.5 mills levied the previous year. State law provides that bond millages may be adjusted up or down in order to collect sufficient taxes to service bonded debt. Several of the debt service funds have accumulated balances sufficient to service the debt with a lowered millage for the foreseeable future and, therefore, their debt service millages were reduced for the 2007-08 year. Additionally, some districts have bond issues that are nearing the end of their term.

Contacting the School Board's Financial Management

This financial report is designed to provide a general overview of the School Board's finances for all those with an interest in the School Board's finances. Questions about this report or requests for additional information should be addressed to Elizabeth A. Domite, Director of Finance, Rapides Parish School Board, P.O. Box 1230, Alexandria, LA 71309, telephone number (318) 487-0888.

Basic Financial Statements

Government-Wide
Financial Statements (GWFS)

Rapides Parish School Board
Alexandria, Louisiana
Statement of Net Assets
Governmental Activities
June 30, 2007

Exhibit A

Assets		
Cash and cash equivalents		$ 33,909,923
Investments		1,159,257
Receivables		13,091,226
Interest receivable		17,909
Inventories		176,208
Prepaid expenses		237,420
Restricted cash and cash equivalents		10,869,216
Restricted investments		1,681,295
Capital assets, net of depreciation		
Nondepreciable		
Land and improvements	2,405,965	
Construction in progress	1,125,241	
Depreciable		
Buildings and improvements	103,308,858	
Furniture and equipment	9,195,705	116,035,769
Total Assets		177,178,223
Liabilities		
Bank overdraft		675,158
Salaries and employee benefits payable		22,729,981
Accounts payable and accrued expenses		3,166,812
Contracts payable		1,048,558
Accrued interest payable		1,100,363
Deferred revenues		1,581,295
Long-term liabilities		
Due within one year	8,625,267	
Due in more than one year	88,333,523	96,958,790
Total Liabilities		127,260,957
Net Assets		
Invested in capital assets, net of related debt		36,133,192
Restricted for		
Salaries and related benefits		1,299,285
National forest educational opportunity		235,627
Debt service		11,043,816
Permanent fund - nonexpendable		3,000
Permanent fund - expendable		11,270
Unrestricted		1,191,076
Total Net Assets		$ 49,917,266

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Activities
Governmental Activities
Year Ended June 30, 2007

Exhibit B

Functions/Programs	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Program Revenue: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Governmental Activities
Current					
Instruction					
Regular programs	$ 69,470,503	$ -	$ 3,243,581	$ -	$ (66,226,922)
Special education programs	31,146,737	291,637	4,477,285	-	(26,377,815)
Vocational programs	4,107,367	-	524,778	-	(3,582,589)
Other instructional programs	2,246,316	-	2,050,191	-	(196,125)
Special programs	13,841,069	-	13,259,951	-	(581,118)
Adult and continuing education programs	523,653	-	416,845	-	(106,808)
Support services					
Student services	7,655,643	124,497	173,466	-	(7,357,680)
Instructional staff support	9,251,017	1,650	1,120,119	-	(8,129,248)
General administration	5,086,890	-	-	-	(5,086,890)
School administration	10,402,049	-	-	-	(10,402,049)
Business services	1,086,461	-	-	-	(1,086,461)
Plant services	21,110,080	106,392	-	-	(21,003,688)
Student transportation services	11,535,888	-	31,064	-	(11,504,824)
Central services	1,488,340	-	-	-	(1,488,340)
Other support services	159,060	-	-	-	(159,060)
Food services	14,226,528	2,146,608	8,508,656	-	(3,571,264)
Community service programs	107,644	12,371	-	25,000	(70,273)
Debt service					
Interest and fiscal charges	3,727,197	-	-	-	(3,727,197)
Total Governmental Activities	$207,172,442	$ 2,683,155	$ 33,805,936	$ 25,000	(170,658,351)
General Revenues					
Taxes					
Property taxes, levied for general purposes					18,102,066
Property taxes, levied for debt service purposes					7,052,140
Sales tax, levied for general purposes					11,678,215
Sales tax, levied for salaries and related benefits					23,134,596
Other unrestricted taxes					923,535
Grants and contributions not restricted to specific programs					
Minimum foundation program					101,378,071
State revenue sharing					915,994
Rentals, leases, and royalties					10,677
Federal e-rate					19,192
Unrestricted investment earnings					2,314,142
Miscellaneous					271
Special item					
Reimbursement of bond overpayment					130,000
Total General Revenues					165,658,899
Extraordinary Item					
Legal settlement					348,276
Change in Net Assets					(4,651,176)
Net Assets, Beginning of Year					54,568,442
Net Assets, End of Year					$ 49,917,266

The accompanying notes are an integral part of the basic financial statements.

Fund Financial Statements

Rapides Parish School Board
Alexandria, Louisiana
Balance Sheet
Governmental Funds
June 30, 2007

Exhibit C

	General Fund	School Lunch/Breakfast Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	$ 19,754,984	$ 1,970,830	$ 12,184,109	$ 33,909,923
Investments	679,182	-	480,075	1,159,257
Receivables	2,514,781	34,765	10,541,680	13,091,226
Interest receivable	3,740	-	14,169	17,909
Due from other funds	5,079,610	79,043	394,926	5,553,579
Interfund receivables	4,385,000	-	2,042,024	6,427,024
Inventories	-	176,208	-	176,208
Restricted assets	33,062	-	12,517,449	12,550,511
Total Assets	$ 32,450,359	$ 2,260,846	$ 38,174,432	$ 72,885,637
Liabilities and Fund Balances				
Liabilities				
Bank overdraft	$ -	$ -	$ 675,158	$ 675,158
Salaries and employee benefits payable	22,057,938	152,650	519,393	22,729,981
Accounts payable	1,485,737	295,078	1,385,997	3,166,812
Contracts payable	-	-	1,048,558	1,048,558
Due to other funds	38,477	937,670	4,577,432	5,553,579
Interfund payables	-	-	6,427,024	6,427,024
Deferred revenue	-	-	1,581,295	1,581,295
Total Liabilities	23,582,152	1,385,398	16,214,857	41,182,407
Fund Balances				
Reserved for				
Inventories	-	66,010	-	66,010
Salaries	-	-	1,299,285	1,299,285
National forest educational opportunity	-	-	235,627	235,627
Debt service	-	-	11,043,816	11,043,816
Permanent fund - nonexpendable	-	-	3,000	3,000
Permanent fund - expendable	-	-	11,270	11,270
Encumbrances	-	-	5,584,386	5,584,386
Unreserved				
Designated for				
Special reserve	6,804,863	-	-	6,804,863
Workers' compensation	296,868	-	-	296,868
Undesignated, reported in major funds	1,766,476	809,438	-	2,575,914
Undesignated, reported in nonmajor funds				
Special revenue funds	-	-	2,489,154	2,489,154
Capital projects funds	-	-	1,293,037	1,293,037
Total Fund Balances	8,868,207	875,448	21,959,575	31,703,230
Total Liabilities and Fund Balances	$ 32,450,359	$ 2,260,846	$ 38,174,432	$ 72,885,637

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2007

Exhibit D

Total Fund Balances, Governmental Funds	$ 31,703,230
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statement but are reported in the governmental activities of the Statement of Net Assets.	116,035,769
Some liabilities are not due and payable in the current period and are not included in the fund financial statement but are included in the governmental activities of the Statement of Net Assets:	
Workers' compensation claims	(2,584,704)
Liability claims	(983,831)
Compensated absences	(6,455,256)
Certificates of indebtedness	(7,584,999)
Bonded indebtedness	(79,350,000)
Interest on long-term debt is accrued in the Statement of Net Assets, but not in the governmental funds.	(1,100,363)
Costs incurred which benefit more than one period are recorded as an expenditure in the governmental funds when paid. The portion relating to the next school year is reported as prepaid expenses in the Statement of Net Assets. Prepaid expenses consist of textbooks received prior to year-end that will be used in the next school year.	237,420
Net Assets of Governmental Activities in the Statement of Net Assets	$ 49,917,266

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2007

Exhibit E

	General Fund	School Lunch/Breakfast Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Local sources				
Taxes				
Ad valorem taxes	$ 12,560,462	$ -	$ 13,183,371	$ 25,743,833
Sales and miscellaneous taxes	11,678,215	-	23,134,596	34,812,811
Rentals, leases, and royalties	10,177	-	500	10,677
Interest earnings	978,513	65,247	1,270,382	2,314,142
Food services	-	2,146,608	-	2,146,608
Other	249,235	-	1,273,123	1,522,358
State sources				
Equalization	101,179,831	198,240	-	101,378,071
Other	1,598,115	-	4,466,049	6,064,164
Federal sources	595,565	8,623,291	19,075,855	28,294,711
Total Revenues	128,850,113	11,033,386	62,403,876	202,287,375
Expenditures				
Current				
Instruction				
Regular programs	65,639,526	-	815,659	66,455,185
Special education programs	28,515,042	-	1,944,482	30,459,524
Vocational programs	3,542,083	-	292,187	3,834,270
Other instructional programs	1,148,068	-	1,060,894	2,208,962
Special programs	2,521,348	-	10,958,651	13,479,999
Adult and continuing education programs	37,144	-	434,915	472,059
Support services				
Student services	5,825,402	-	1,813,509	7,638,911
Instructional staff support	4,064,521	-	5,146,801	9,211,322
General administration	3,266,918	-	539,533	3,806,451
School administration	9,850,026	-	286,235	10,136,261
Business services	1,028,518	-	51,267	1,079,785
Plant services	5,527,606	-	12,481,308	18,008,914
Student transportation services	10,714,323	-	252,999	10,967,322
Central services	1,110,764	-	358,216	1,468,980
Other support services	157,870	-	-	157,870
Food services	427,322	13,005,166	135	13,432,623
Community service programs	3,546	-	104,098	107,644
Capital outlay	301,829	73,311	10,045,419	10,420,559
Debt service				
Principal retirement	967,000	-	4,927,001	5,894,001
Interest and fiscal charges	231,364	-	3,475,095	3,706,459
Total Expenditures	144,880,220	13,078,477	54,988,404	212,947,101
Excess (Deficiency) of Revenues Over Expenditures	(16,030,107)	(2,045,091)	7,415,472	(10,659,726)
Other Financing Sources (Uses)				
Transfers in	25,044,690	2,589,493	9,306,824	36,941,007
Transfers out	(8,560,273)	-	(28,380,734)	(36,941,007)
Issuance of debt	-	-	7,685,000	7,685,000
Proceeds from sale of capital assets	-	-	250	250
Total Other Financing Sources (Uses)	16,484,417	2,589,493	(11,388,660)	7,685,250
Extraordinary Item - Legal Settlement	-	-	348,276	348,276
Net Change in Fund Balances	454,310	544,402	(3,624,912)	(2,626,200)
Fund Balances, Beginning of Year	8,413,897	331,046	25,584,487	34,329,430
Fund Balances, End of Year	$ 8,868,207	$ 875,448	$ 21,959,575	$ 31,703,230

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2007

Exhibit F

Net Change in Fund Balances - Total Governmental Funds	$	(2,626,200)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental Funds report outlays for capital assets as expenditures. However, in the Statement of Activities the cost of those assets is depreciated over their estimated useful lives.		
Capital outlay reported in the funds		7,130,501
Depreciation reported in the Statement of Activities		(6,293,827)
In the Statement of Activities, only the gain or loss on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increase financial resources. Therefore, the change in net assets differs from the change in fund balance by the net book value of the capital assets disposed.		(215,552)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Assets.		
New bond proceeds		(5,985,000)
Certificates of indebtedness proceeds		(1,700,000)
Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.		
Principal retirement - bonds		4,780,000
Principal retirement - certificates of indebtedness		1,114,001
Accrued interest not reflected in governmental funds		(20,738)
For certain revenues, primarily relating to state supplemental funding for retirement costs and federal food distribution, there are timing differences in revenue recognition.		(114,635)
In the Statement of Activities, certain operating expenses, such as compensated absences, workers' compensation claims, and liability claims are measured by the amounts incurred during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).		
Net (increase) decrease in vacation and sick leave accrued		(402,401)
Net (increase) decrease in worker's compensation claims earned		(493,745)
Net (increase) decrease in liability claims open reserves		(61,000)
Decrease in textbooks received prior to fiscal year-end to be used in the next school year.		237,420
Change in Net Assets of Governmental Activities	$	(4,651,176)

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Fiduciary Assets and Liabilities
Fiduciary Fund
School Activity Agency Fund
June 30, 2007

Exhibit G

Assets	
Cash and cash equivalents	$ 2,603,816
Investments	419,884
Receivables	15,563
Total Assets	$ 3,039,263
Liabilities	
Deposits due others	$ 3,039,263
Total Liabilities	$ 3,039,263

The accompanying notes are an integral part of the basic financial statements.

Notes to Basic Financial Statements

Notes to Basic Financial Statements

1. Reporting Entity and Significant Accounting Policies

Reporting Entity

The Rapides Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Rapides Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The Rapides Parish School Board is comprised of nine members who are elected from nine districts for terms of four years.

The Rapides Parish School Board operates fifty two schools within the parish with a total enrollment of 23,788 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the Rapides Parish School Board provides transportation and school food services for the students.

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations) constitutes GAAP for governmental units.

The School Board is considered a primary government since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Because the Rapides Parish School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Basis of Presentation

The School Board's basic financial statements consist of Government-Wide Financial Statements, including a Statement of Net Assets, a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements – The Government-Wide Financial Statements, *"Statement of Net Assets"* and *"Statement of Activities"*, report information on all non-fiduciary activities of the School Board. Fiduciary funds are reported only in the *"Statement of Fiduciary Assets and Liabilities"* at the Fund Financial Statement level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues, from business-like activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any) is eliminated to avoid duplicating revenues and expenses. The School Board has no business–like activities or internal service funds. The Statement of Net Assets presents the financial position of the governmental activities at year-end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board does not allocate indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, minimum foundation program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Rapides Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate "fund types". The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board's general activities, including the collection and disbursement of specifically or legally restricted monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

The following two governmental funds are considered major funds:

General Fund – The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.

School Lunch/Breakfast Special Revenue Fund – This fund accounts for federal, state, and local funds, including fees, to provide nourishing meals for students in all grades.

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds combining statements.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Rapides Parish School Board. There is only one fiduciary fund - School Activity Agency Fund. The School Activity Agency Fund accounts for monies generated by the individual schools and certain organizations within the schools of Rapides Parish. While the school activity accounts are under the supervision of the Rapides Parish School Board, they belong to the individual schools or their student bodies and are not available for use by the Rapides Parish School Board. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The more significant of the Rapides Parish School Board's accounting policies are described below.

Basis of Accounting/Measurement Focus

Government-Wide Financial Statements (GWFS)

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the Government-Wide Financial Statements.

Fund Financial Statements (FFS)

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the Government-Wide Financial statements. Major individual governmental funds are reported as separate columns in the Fund Financial Statements.

Fund Financial Statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end, except for ad valorem taxes, where sixty days is used). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues when received. Unused commodities at year-end are reported as reserved fund balance.

Ad valorem taxes are recorded in the year the taxes are levied. Ad valorem taxes are assessed on a calendar year basis, and become delinquent on January 1. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month of the sales or use transaction.

Interest earnings on time deposits are recorded when earned.

Food services revenue is recorded when collected.

Substantially all other revenues are recorded when received.

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period, but may be paid over a twelve or nine-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from the sale of bonds, capitalized leases, and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses) in the Statement of Revenues, Expenditures, and Changes in Fund Balances. These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds

The School Board currently has one agency fiduciary fund. Agency funds, unlike all other types of funds, report only assets and liabilities. Therefore agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

Budgets

Budgets are adopted on the modified accrual basis of accounting, as discussed in the governmental funds. Annual appropriated budgets are usually adopted for the General Fund and each Special Revenue Fund. All annual appropriations for these funds lapse at the end of the fiscal year.

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent and designated members of his staff prepare a proposed budget for submission to the Board prior to the beginning of each fiscal year.

2. A notice of the proposed budget is published notifying the public that the proposed budget is available for public inspection. At the same time, the date of the public hearing is published.

3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

4. After the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted no later than September fifteenth of each year.

5. All budgets are controlled at the fund level and are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The level of budgetary control is established by State law at five percent of total expenditures at the fund level. Budgeted amounts shown in the financial statements are as originally adopted or as amended from time to time by the Board.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the Capital Projects Funds. Encumbrances at year-end, if material, are reported as reservations of fund balances.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with original maturity of three months or less from the date of acquisition.

Investments

The School Board may invest in United States bonds, treasury notes, or time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, investments as stipulated in state law, or any other federally insured investments.

Investments consist of funds invested in Louisiana Asset Management Pool (LAMP), an AAAm rated local government external investment pool, and in bank certificates of deposit with a maturity of more than three months when purchased. These investments are stated at fair value.

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Balance Sheet. Short-term interfund loans are classified as "interfund receivable" or "interfund payable" on the Balance Sheet. Interfund receivables/payables between or within fund types have not been eliminated in the Fund Financial Statements. These interfund receivables/payables are eliminated for reporting in the Statement of Net Assets.

Inventories

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. In the Fund Financial Statements, unused commodities at June 30 are reported as reserved fund balance. In the Government-Wide Financial Statements, unused commodities are reported as unrestricted net assets. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Prepaid Expenses

In the Government-Wide Financial Statements, textbooks bought prior to year-end for the following fiscal year are reported as prepaid expenses since the expense benefits the next fiscal year. In the Fund Financial Statements, these textbooks are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements capital assets are capitalized and depreciated on a straight line method over their estimated useful lives. The School Board has adopted a capitalization threshold of $5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. A composite or group rate is applied to similar assets for purposes of calculating depreciation expense.

Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds. No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is recorded as expenditures at the time of purchase.

Estimation of useful lives in years is as follows:

Computer Equipment	5 years
Office Equipment	5 years
Tech Ed Equipment	5 years
Vehicles	8 years
Athletic Equipment	10 years
Electronic Equipment	10 years
Musical Equipment	10 years
Printing Equipment	10 years
Teaching Equipment	10 years
Miscellaneous	12 years
Appliances	15 years
Automotive Equipment	15 years
Custodial Equipment	15 years
Lunchroom Equipment	15 years
Tractors & Lawn Mowers	15 years
Furniture	20 years
Buildings	25 years

Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death, that will be paid early in the following year. Compensated absences are reported in the governmental funds only if they have matured. The full liability and related costs are reported in the Government-Wide Financial Statements.

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the Rapides Parish School Board. Upon retirement, unused accumulated vacation leave of up to 120 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

All Rapides Parish School Board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the Rapides Parish School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken. Such leaves are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Deferred Revenues

Deferred revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. In the Fund Financial Statements and Government-Wide Financial Statements, the Rapides Parish School Board reports deferred revenue when reimbursement – type grant funds are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the Balance Sheet and the revenue is recognized.

Claims and Judgments

Claims and judgments that are expected to be liquidated with expendable available financial resources are recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes amounts that come due before the end of the reporting period when approved for payment, that will be paid early in the following year. Claims and judgments not expected to be liquidated with expendable available financial resources are not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements under long–term liabilities.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Assets in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

Net Assets

Net assets are reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

Fund Balances

Reserved fund balances represent those portions of fund balances not appropriable for expenditures and/or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

Sales Taxes

The Rapides Parish School Board receives a one and one-half percent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. Two-thirds of the sales tax is dedicated for salary supplements for all employees of the Rapides Parish School Board. The sales taxes received by the Rapides Parish School Board were approved for an indefinite period.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Expenditures - Actual and Budget

The School Board made numerous supplemental budgetary appropriations throughout the year. The supplemental appropriations were made primarily to recognize new grants awarded for various special revenue funds. The supplemental budgetary appropriations were material. The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2007:

Fund	Negative Variance
General	$ 641,537
Rapides Foundation	89
Parishwide Repair	385,974
Poland Food Preservation	8,562
Indian Education	78
Magnet Schools	305
Miscellaneous	60
Education Excellence	11,375
TAP Forest Hill Elementary	18,322
Cotile No. 22A Maintenance	180,883
Pineville No. 52 Maintenance	53,296
Ruby-Wise No. 56 Maintenance	39,218
Lecompte-Lamourie Woodworth No. 57 Maintenance	14,211
Consolidated No. 62 Maintenance	635,459

3. Levied Ad Valorem Taxes

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
Constitutional	4.78	4.78	None
Special	18.92	18.92	2015-2016
Maintenance	2.07	2.07	2015

	Authorized Millage		Levied Millage		Expiration Date
	Low	High	Low	High	
District taxes:					
Maintenance	3.04	24.15	3.04	24.15	2007-2016
Bond and interest	1.50	55.00	1.50	55.00	2007-2023

The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

Special elections were held September 9, 2006 in Rapides Parish. All property taxes expiring in 2006 were renewed for another 10 years.

The Sheriff of Rapides Parish, as provided by the state law, is the official tax collector of general property taxes levied by the Rapides Parish School Board. The availability period for property taxes is thirty days. The 2006 property tax calendar was as follows:

Millage rates adopted	July 6, 2006
Levy date	October 25, 2006
Lien date	October 25, 2006
Tax bills mailed	November 10, 2006
Due date	December 31, 2006
Delinquent date	January 1, 2007

On October 27, 2007, elections were held in Rapides Parish to renew property taxes expiring in 2007. All property taxes passed except School Dist. No. 51, Ward 5. This property tax will be voted on again on March 8, 2008.

4. Cash and Cash Equivalents and Bank Overdraft

At year-end, the School Board's cash and cash equivalents and certificates of deposit were entirely covered by depository insurance or collateral held by the School Board or its agent in the School Board's name. Cash and cash equivalents are reported as follows:

Cash and cash equivalents – Governmental Funds	$ 33,909,923
Restricted cash and cash equivalents – Governmental Funds	10,869,216
Cash and cash equivalents – Fiduciary Fund	2,603,816
Bank overdraft – Governmental Funds	(675,158)
	$ 46,707,797

These cash and cash equivalents (book balances) were made up of the following:

Demand deposits (including interest-bearing demand deposits)	$ 34,107,797
Time deposits	12,600,000
	$ 46,707,797

5. Investments

At fiscal year-end, the Rapides Parish School Board's investments consisted of time deposits with maturities over ninety days at the time of purchase and investments in the Louisiana Asset Management Pool (LAMP). Investments are reported as follows:

Investments - Governmental Funds	$ 1,159,257
Restricted investments – Governmental Funds	1,681,295
Investments - Fiduciary Fund	419,884
	$ 3,260,436

Investments held at June 30, 2007, consist of $1,383,255 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section I50.126, the investment in LAMP at June 30, 2007, is not categorized in the three risk categories provided by GASB Codification Section 150.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA - R.S. 33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities.

Effective August 1, 2001, LAMP's Investment Guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature enacted LSA - R.S. 33:2955(A)(1)(h) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "Investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1 + commercial paper. This pool does not have a credit quality rating.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

Custodial Credit Risk: For cash, cash equivalents, and investments, custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. At year-end, the Rapides Parish School Board's certificates of deposit included in investments were covered by depository insurance or collateral securities held by the School Board or the School Board's agents in the School Board's name. The remaining investments are held at LAMP, and AAAm rated local government external investment pool.

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The School Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The time deposits and investments held by LAMP mature in twelve months or less.

6. Receivables

	Sales and Use Taxes	Grants and Other Receivables	Balance June 30, 2007
General Fund	$ 2,073,392	$ 441,389	$ 2,514,781
School Lunch/Breakfast Fund	-	34,765	34,765
Other Governmental Funds	4,699,453	5,842,227	10,541,680
Fiduciary Funds	-	15,563	15,563
	$ 6,772,845	$ 6,333,944	$ 13,106,789

In the opinion of management, all receivables at year-end were expected to be collected within one year of the end of the fiscal period. An allowance for doubtful accounts was not considered necessary.

7. Interfund Assets, Interfund Liabilities, and Transfers

Due from/to other funds:

Receivable fund	*Payable fund*	Amount
General Fund	Other Governmental Funds	$ 4,273,043
School Lunch/Breakfast Fund	Other Governmental Funds	75,810
Other Governmental Funds	Other Governmental Funds	228,579
General Fund	School Lunch/Breakfast Fund	806,567
Other Governmental Funds	School Lunch/Breakfast Fund	131,103
School Lunch/Breakfast Fund	General Fund	3,233
Other Governmental Funds	General Fund	35,244
		$ 5,553,579

Balances at June 30, 2007, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

Interfund receivable/payable:

Receivable fund	Payable fund	Amount
General Fund	Other Governmental Funds	$ 4,385,000
Other Governmental Funds	Other Governmental Funds	2,042,024
		$ 6,427,024

As of June 30, 2007, the General Fund receivable amount relates to outstanding interfund loans made to the following: Parishwide Repair Fund ($520,000), Cotile No. 22A Maintenance Fund ($200,000), Ruby-Wise No. 56 Maintenance Fund ($70,000), Lecompte-Lamourie Woodworth No. 57 Maintenance Fund ($20,000), Sales Tax Fund No. 1 ($1,175,000), Sales Tax Fund No. 2 ($400,000) and Miscellaneous Fund ($2,000,000). These interfund loans provide cash for the lag time between earning revenue and collecting the receivables in these funds. The Other Governmental Funds receivable relates to year-end adjustments made between the Miscellaneous Fund used for grant clearing and various state and federal grant funds. These adjustments recognize that the Miscellaneous Fund provides the cash flow to operate the various state and federal grant funds.

All interfund balances are expected to be repaid within one year.

Transfer In	Transfer Out	Amount
School Lunch/Breakfast Fund	General Fund	$ 1,373,480
Other Governmental Funds	General Fund	7,186,793
General Fund	Other Governmental Funds	25,044,690
School Lunch/Breakfast Fund	Other Governmental Funds	1,216,013
Other Governmental Funds	Other Governmental Funds	2,120,031
		$ 36,941,007

Transfers are used to 1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them, and 2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

8. Restricted Assets

Restricted cash and cash equivalents – debt service funds	$ 10,836,154
Restricted cash and cash equivalents – workers' compensation	33,062
Restricted investments – debt service funds	100,000
Restricted investments – tobacco money	1,581,295
	$ 12,550,511

9. Capital Assets

Capital asset activity for the year ended June 30, 2007, was as follows:

	Balance July 1, 2006	Increases	Decreases	Balance June 30, 2007
Governmental Activities				
Capital Assets Not Being Depreciated				
Land and improvements	$ 2,405,965	$ -	$ -	$ 2,405,965
Construction in progress	7,289,874	1,125,241	7,289,874	1,125,241
Total Capital Assets Not Being Depreciated	9,695,839	1,125,241	7,289,874	3,531,206

	Balance July 1, 2006	Increases	Decreases	Balance June 30, 2007
Other Capital Assets				
Buildings and improvements	$189,809,047	$ 11,061,537	$ -	$ 200,870,584
Furniture and equipment	17,594,382	2,233,597	450,719	19,377,260
Total Other Capital Assets	207,403,429	13,295,134	450,719	220,247,844
Less				
Accumulated Depreciation				
Buildings and improvements	92,504,581	5,057,145	-	97,561,726
Furniture and equipment	9,180,040	1,236,682	235,167	10,181,555
Total Accumulated Depreciation	101,684,621	6,293,827	235,167	107,743,281
Other Capital Assets, Net	105,718,808	7,001,307	215,552	112,504,563
Governmental Activities Capital Assets, Net	$115,414,647	$ 8,126,548	$ 7,505,426	$ 116,035,769

Depreciation expense was charged to functions as follows:

Governmental Activities	
Instruction	
Regular programs	$ 2,800,058
Special education programs	606,241
Vocational programs	122,007
Other instructional programs	64,715
Special programs	174,475
Adult and continuing education programs	49,636
Support services	
Student services	833
Instructional staff support	75,454
General administration	337,154
School administration	265,788
Business services	6,676
Plant services	429,700
Student transportation services	597,203
Central services	17,565
Other support services	1,190
Food services	745,132
Total Depreciation Expense for Governmental Activities	$ 6,293,827

The School Board has entered into contracts for the construction or renovation of various facilities as follows:

	Expended to Date	Reserve Encumbrances	Retainage Commitments
Construction in Progress			
Buckeye High	$ 833,659	$ 5,349,735	$ 20,835
Bus Barn	37,681		
Paradise, roof	253,901	4,358	
Total Construction in Progress	1,125,241	5,354,093	20,835

	Expended to Date	Reserve Encumbrances	Retainage Commitments
Other Projects in Progress			
Bolton, roof	$	$ 44,500	$ 19,802
Paradise		18,657	
Mary Goff		19,628	25,000
Ball and Tioga Elementary		24,082	
Tioga Junior High		16,776	59,393
Tioga High		106,650	311,975
Total Other Projects in Progress	-	230,293	416,170
Total Projects in Progress	$ 1,125,241	$ 5,584,386	$ 437,005

No further financing is required to complete these contracts.

10. Changes in Agency Fund Deposits Due Others

A summary of changes in agency fund deposits due others follows:

	Balance July 1, 2006	Additions	Reductions	Balance June 30, 2007
School Activity Accounts	$ 2,898,109	$ 7,161,302	$ 7,020,148	$ 3,039,263

11. Long-Term Liabilities

The following is a summary of the long-term debt obligation transactions for the year ended June 30, 2007:

	Balance July 1, 2006	Additions	Reductions	Balance June 30, 2007
Workers' compensation claims	$ 2,090,959	$ 840,488	$ 346,743	$ 2,584,704
Liability claims	922,831	82,790	21,790	983,831
Compensated absences	6,066,716	6,455,256	6,066,716	6,455,256
Certificates of indebtedness	6,999,000	1,700,000	1,114,001	7,584,999
Bonded indebtedness	78,145,000	5,985,000	4,780,000	79,350,000
	$ 94,224,506	$ 15,063,534	$ 12,329,250	$ 96,958,790

	Balance June 30, 2007	Due Within One Year	Due In More Than One Year
Workers' compensation claims	$ 2,584,704	$ 1,274,776	$ 1,309,928
Liability claims	983,831	334,109	649,722
Compensated absences	6,455,256	648,382	5,806,874
Certificates of indebtedness	7,584,999	1,063,000	6,521,999
Bonded indebtedness	79,350,000	5,305,000	74,045,000
	$ 96,958,790	$ 8,625,267	$ 88,333,523

Workers' Compensation Claims

During 1989, the Rapides Parish School Board established a limited risk management program for Workers' Compensation, which is included in the General Fund, to account for and finance its uninsured risks of loss relating to workers' compensation. The non-current portion of claims is not reported in the General Fund, but is included in the Statement of Net Assets. Under this program, the Rapides Parish School Board is self-insured up to a maximum of $400,000 per claim and maintains an excess coverage through Safety National Casualty Corporation with no aggregate or specific excess limit. Workers' compensation claims and excess insurance premiums are paid from the Workers' Compensation Account, which is part of the General Fund. Settled claims have not exceeded this commercial coverage since the inception of this plan. During the year ended June 30, 2007, workers' compensation benefits and related costs of $1,637,018 were paid from the Workers' Compensation Account. Claims incurred but not reported (IBNR) are reported in accordance with GASB Code Section C50.110 - C50.114. Changes in the balances of claim liabilities during the past two years are as follows:

	June 30, 2006	June 30, 2007
Unpaid claims - beginning of fiscal year	$ 1,979,344	$ 2,090,959
Incurred claims (including IBNRs)	8,120,366	840,488
Claim payments	(8,008,751)	(346,743)
Unpaid claims - end of fiscal year	$ 2,090,959	$ 2,584,704

Workers' compensation claims are usually paid by the General Fund.

Liability Claims

Through American Alternative Insurance the School Board has a self-insured retention (SIR) plan with a $250,000 cap for general liability, auto, and errors and omissions and $250,000 for property per occurrence. The third party administrator, Crawford and Company, who processes and investigates claims, estimates the liability for unpaid claims. Liabilities include an amount for claims that have been incurred, but not reported (IBNR). The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. The SIR for liability claims is paid by the General Fund. Settlements have not exceeded coverage for each of the past three fiscal years. Changes in the balances of claims liabilities during the past two years are as follows:

	June 30, 2006	June 30, 2007
Unpaid claims - beginning of fiscal year	$ 689,473	$ 922,831
Incurred claims (including IBNRs)	287,807	82,790
Claim payments	(54,449)	(21,790)
Unpaid claims - end of fiscal year	$ 922,831	$ 983,831

General liability, auto, and errors and omissions claims are funded through the General Fund.

Compensated Absences

The liability for compensated absences is computed only at the end of each fiscal year. Compensated absences liabilities are reported in the Fund Financial Statements only if they have matured prior to the end of the year. All compensated absences liabilities are reflected in the Government-Wide Financial Statements. Compensated absences expenditures are paid by the fund that pays the salaries related to the liability.

Bonds and Certificates of Indebtedness

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and excess revenues from the General Fund. At June 30, 2007, the School Board has accumulated $11,043,816 in the debt service funds for future debt requirements. Interest rates on bonds and certificates range from 0.10% - 9.00%. The annual requirements to amortize outstanding bonds and certificate of indebtedness are as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2008	$ 6,368,000	$ 3,653,609	$ 10,021,609
2009	6,546,000	3,382,645	9,928,645
2010	6,308,000	3,093,522	9,401,522
2011	6,613,000	2,828,094	9,441,094
2012	6,010,000	2,553,298	8,563,298
2013-2017	32,037,000	8,869,755	40,906,755
2018-2022	19,628,000	2,501,314	22,129,314
2023-2025	3,424,999	247,220	3,672,219
	$ 86,934,999	$ 27,129,457	$114,064,456

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2007, the statutory limit was $235,463,177 and outstanding bonded debt totaled $79,350,000.

A summary of debt issued during the fiscal year ended June 30, 2007, is as follows:

	Maturity Dates	Interest Rates	Debt Issued
Governmental activities			
Certificates of Indebtedness, Series 2006	2008 - 2016	4.04	$ 1,700,000
Big Island School District No. 50 Bond	2008 - 2021	3.75 - 4.00	$ 5,985,000

12. Net Assets and Fund Balances

Restricted Net Assets and Reserved Fund Balances

The School Board has reserved $66,010 for unused food commodities in the Fund Financial Statements. This amount is recorded as unrestricted net assets in the Government-Wide Financial Statements.

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1967, and May 2, 1987, the Rapides Parish School Board has a $1,299,285 restriction on total net assets and related reserve of fund balance for salaries and related benefits of all School Board employees from enabling legislation. This restriction is in the Sales Tax Special Revenue Funds and is a result from the wording of the sales tax resolution approved by voters.

The United States Department of Agriculture mandates that a percentage of funds received in regards to the Kisatchie National Forest be used to further forest education. The School Board has reported this accumulated unspent total of $235,627 as of June 30, 2007, as reserved fund balance and as restricted net assets.

The School Board has reserved the fund balance and restricted net assets in the amount of $11,043,816 for debt service.

The School Board has reserved the principal amount of the original donation of $3,000 in the F. P. Joseph Memorial Permanent Fund in accordance with the donor's bequest. The additional amount of $11,270 that has accumulated in that fund is also shown as reserved fund balance and as restricted net assets.

The Rapides Parish School Board uses encumbrance accounting in the Capital Projects Fund to account for signed, but incomplete, construction contracts. Encumbrances at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed for other commitments of the Rapides Parish School Board. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. Fund balances reserved for encumbrances in the Fund Financial Statements are included in unrestricted net assets on the face of the Statement of Net Assets.

Designated Fund Balance

The following is an analysis of the changes in the designated fund balances for the year ended June 30, 2007:

	General Fund		
	Special Reserve	Workers' Compensation	Total
Balance, July 1, 2006	$ 3,978,293	$ 325,510	$ 4,303,803
Additions (Reductions)	2,826,570	(28,642)	2,797,928
Balance, June 30, 2007	$ 6,804,863	$ 296,868	$ 7,101,731

Deficit Fund Balances

The following funds had deficit balances at June 30, 2007:

Fund	Deficit
Parishwide Repair	$ 570,339
Poland Food Preservation	3,214
Cotile No. 22A District Maintenance	197,346
Ruby-Wise No. 56 District Maintenance	49,598
Lecompte-Lamourie Woodworth No. 57 Maintenance	14,311
Consolidated No. 62 District Maintenance	289,024

The School Board significantly reduced appropriations for these funds for the 2007-08 fiscal year. A committee has been established which reviews all expenses labeled as routine maintenance of the schools, and approval of the superintendent is required for all expenses for these funds other than routine maintenance.

13. *Retirement Systems*

The Rapides Parish School Board contributes to the Teachers' Retirement System of Louisiana, the Louisiana School Employees Retirement System, and the Louisiana State Employees Retirement System.

A. Teachers' Retirement System of Louisiana (TRSL)

The Teachers' Retirement System of Louisiana is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:702 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Teachers' Retirement System of Louisiana Board of Trustees. Teachers' Retirement System of Louisiana provides pension benefits, deferred retirement allowances, and death and disability benefits. The Teachers' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplementary information for TRSL. A copy of that report may be obtained by writing to Teachers' Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123.

Teachers' Retirement System of Louisiana Regular Plan members, Plan A members, and ORP Plan members are required to contribute 8.00%, 9.10% and 8.00%, respectively, of their annual covered salary, and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 15.80% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Teachers' Retirement System of Louisiana Board of Trustees. The Rapides Parish School Board's contributions to TRSL for the years ended June 30, 2007, 2006, and 2005, were $15,687,085, $13,731,298, and $12,509,556, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LSERS)

The Louisiana School Employees' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:1001 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana School Employees' Retirement System Board of Trustees. Louisiana School Employees' Retirement System provides pension benefits and death and disability benefits. The Louisiana School Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LSERS. A copy of that report may be obtained by writing to Louisiana School Employees' Retirement System, P.O. Box 44516, Baton Rouge, Louisiana 70804.

The Louisiana School Employees' Retirement System members are required to contribute 7.50% of their annual covered salary, and the Rapides Parish School Board is required to contribute 19.60%, which is an actuarially determined rate. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana School Employees' Retirement System Board of Trustees. The Rapides Parish School Board's contributions to the LSERS for the years ended June 30, 2007, 2006, and 2005, were $1,707,157, $1,465,463, and $1,137,692, respectively, equal to the required contributions for each year.

C. Louisiana State Employees' Retirement System (LASERS)

The Louisiana State Employees' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:401 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana State Employees' Retirement System Board of Trustees. Louisiana State Employees' Retirement System provides pension benefits and death and disability benefits. The Louisiana State Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LASERS. A copy of that report may be obtained by writing to Louisiana State Employees' Retirement System, P.O. Box 44213, Baton Rouge, Louisiana, 70804-4213.

Louisiana State Employees' Retirement System members are required to contribute 7.50% of their annual covered salary, and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 19.10% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana State Employees' Retirement System Board of Trustees. The Rapides Parish School Board's contributions to the Louisiana State Employees' Retirement System for the years ended June 30, 2007, 2006, and 2005, were $72,612, $66,573, and $47,619, respectively, equal to the required contributions for each year.

14. Postretirement Health Care and Life Insurance Benefits

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Rapides Parish School Board's employees become eligible for these benefits if they reach normal retirement age while working for the Rapides Parish School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and the Rapides Parish School Board. The Rapides Parish School Board recognizes the cost of providing these benefits (Rapides Parish School Board's portion of premiums) for the fiscal year ended June 30, 2007, as an expenditure when the monthly premiums are due. During the fiscal year ended June 30, 2007, the cost of retiree benefits, net of participant contributions, totaled $10,531,642. There were 1,737 retirees participating in the insurance program.

15. Commitments and Contingencies

Grant Audit

The Rapides Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education and/or U.S. Department of Education or other grantor agencies. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

Construction Commitments

The School Board has entered into contracts for the construction or renovation of various facilities. See note 9 for a detailed list.

Performance-Based Energy Efficiency Contract

In July 2004, The School Board entered into an energy performance contract with Siemens Building Technologies, Inc. (Energy Service Company or ESCO) for the purpose of the purchase and installation of an energy saving scope of work. ESCO installed equipment designed to save energy and reduce related costs for certain property and buildings owned by the School Board. The Louisiana Attorney General recently issued an opinion (A. G. Opinion Number 07-0002) regarding a similar contract with another school board and concluded that because the operational stipulated savings are not guaranteed by the contractor, the contract does not meet the statutory definition of a performance-based energy efficiency contract. The contractor sued the other school board in the 18th Judicial District Court for payment relating to the contract. The court found for the School Board and determined that the contract was not fully guaranteed and was found to be null and void. The contractor has appealed to the First Circuit Court of Appeal. To date, no ruling has been made in the appellate court. The contract purchased by the Rapides Parish School Board also has operational stipulated savings in their contract. However, this portion of the contract and related savings was not considered in the decision to enter into the contract. Management of the Rapides Parish School Board feels that their measured savings is more than the annual payments being made, and they will continue to monitor the outcome of the court case and related information.

16. Risk Management

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the Rapides Parish School Board believe that the potential claims against the Rapides Parish School Board not covered by insurance reserves would not materially affect the Rapides Parish School Board's financial position. See Note 11 for detail information about workers' compensation and liability claims.

17. On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Rapides Parish Tax Collector for $589,627 and the State of Louisiana for $62,337 to the Teachers' Retirement System of Louisiana for employee retirement benefits, as required by GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. The total amount of $651,964 is recorded in the accounting system of the Rapides Parish School Board.

18. Extraordinary Item

In 2007, a legal settlement was received in relation to remediation of roofs at three schools in Rapides Parish as a result of corrosion. Phenolic foam used in the roofing systems at Hadnot-Hayes Elementary, Horseshoe Elementary, and Lessie Moore Elementary caused corrosion, resulting in a loss of reliance on these roofing systems. The School Board initiated prompt remediation upon realization of the situation. The settlement received is being used to defray the cost of reroofing these three schools.

19. GASB 45 Implementation

In June 2004, The Governmental Accounting Standards Board (GASB) approved Statement No. 45, Accounting and Financial Reporting by Employers for Postretirement Benefits other than Pensions. This new pronouncement provides guidance for local governments in recognizing the cost of retiree health care, as well as any "other" post employment benefits (other than pensions).

Government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The new pronouncement will cause the government-wide financial statements to recognize the cost of providing retiree health care coverage over the life of the employee, rather than at the time the health care premiums are paid. Annually, the unfunded actuarial accrued liability (UAAL) will be reported in the government-wide financial statements. However, the UAAL will not be reported in the individual fund statements that use the modified accrual basis of accounting.

The Board will implement the provisions of GASB Statement No. 45 along with the required note disclosures for the fiscal year beginning July 1, 2007.

Required Supplemental Information - Part II

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Fund
Year Ended June 30, 2007

Statement H

	Budget			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Local sources				
Taxes				
Ad valorem taxes	$ 12,525,800	$ 12,525,800	$ 12,560,462	$ 34,662
Sales and miscellaneous taxes	12,136,806	12,136,806	11,678,215	(458,591)
Rentals, leases and royalties	10,000	10,000	10,177	177
Interest earnings	810,089	810,089	978,513	168,424
Other	141,908	121,513	249,235	127,722
State sources				
Equalization	99,921,836	101,179,827	101,179,831	4
Other	3,050,715	1,702,304	1,598,115	(104,189)
Federal sources	569,552	569,552	595,565	26,013
Total Revenues	129,166,706	129,055,891	128,850,113	(205,778)
Expenditures				
Current				
Instruction				
Regular programs	64,379,912	65,911,674	65,639,526	272,148
Special education programs	28,145,956	28,437,956	28,515,042	(77,086)
Vocational programs	3,497,044	3,497,044	3,542,083	(45,039)
Other instructional programs	1,119,571	1,119,685	1,148,068	(28,383)
Special programs	2,248,834	2,367,000	2,521,348	(154,348)
Adult and continuing education programs	55,636	55,636	37,144	18,492
Support services				
Student services	5,629,181	5,859,181	5,825,402	33,779
Instructional staff support	3,894,023	3,969,023	4,064,521	(95,498)
General administration	3,190,966	3,288,787	3,266,918	21,869
School administration	9,067,138	9,466,889	9,850,026	(383,137)
Business services	999,479	999,479	1,028,518	(29,039)
Plant services	5,009,773	5,176,777	5,527,606	(350,829)
Student transportation services	10,869,571	10,984,449	10,714,323	270,126
Central services	1,112,341	1,102,341	1,110,764	(8,423)
Other support services	189,086	189,091	157,870	31,221
Food services	407,367	407,367	427,322	(19,955)
Community service programs	6,651	6,651	3,546	3,105
Capital outlay	242,695	224,695	301,829	(77,134)
Debt service				
Principal retirement	950,000	950,000	967,000	(17,000)
Interest and fiscal charges	224,958	224,958	231,364	(6,406)
Total Expenditures	141,240,182	144,238,683	144,880,220	(641,537)
Excess (Deficiency) of Revenues Over Expenditures	(12,073,476)	(15,182,792)	(16,030,107)	(847,315)
Other Financing Sources (Uses)				
Transfers in	23,671,421	26,077,494	25,044,690	(1,032,804)
Transfers out	(11,162,665)	(11,454,181)	(8,560,273)	2,893,908
Total Other Financing Sources (Uses)	12,508,756	14,623,313	16,484,417	1,861,104
Net Change in Fund Balance	435,280	(559,479)	454,310	1,013,789
Fund Balance - Beginning of Year	16,899,384	8,413,897	8,413,897	-
Fund Balance - End of Year	$ 17,334,664	$ 7,854,418	$ 8,868,207	$ 1,013,789

GAAP serves as the budgetary basis of accounting.

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
School Lunch/Breakfast Fund
Year Ended June 30, 2007

Statement I

	Budget			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Local sources				
Interest earnings	$ 35,000	$ 35,000	$ 65,247	$ 30,247
Food services	2,095,187	2,095,187	2,146,608	51,421
State sources				
Equalization	198,240	198,240	198,240	-
Federal sources	8,750,000	8,750,000	8,623,291	(126,709)
Total Revenues	11,078,427	11,078,427	11,033,386	(45,041)
Expenditures				
Current				
Food services	13,451,725	13,451,725	13,005,166	446,559
Capital outlay	231,000	231,000	73,311	157,689
Total Expenditures	13,682,725	13,682,725	13,078,477	604,248
Excess (Deficiency) of Revenues Over Expenditures	(2,604,298)	(2,604,298)	(2,045,091)	559,207
Other Financing Sources (Uses)				
Transfers in	2,369,940	2,369,940	2,589,493	219,553
Net Change in Fund Balance	(234,358)	(234,358)	544,402	778,760
Fund Balance - Beginning of Year	331,046	331,046	331,046	-
Fund Balance - End of Year	$ 96,688	$ 96,688	$ 875,448	$ 778,760

GAAP serves as the budgetary basis of accounting.

Supplemental Information

Nonmajor Governmental Funds

Special Revenue Funds - Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. The abbreviation for No Child Left Behind (NCLB) is used in many of the following descriptions of special revenue funds.

Rapides Foundation Fund

Rapides Foundation Fund accounts for grants from the Rapides Foundation received to supplement and enhance opportunities to upgrade teaching and improve instructional and curriculum resources within the overall strategic planning process already underway.

Parishwide Repair Fund and School Districts No. 11, No. 16, No. 22-A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 57, No. 58, No. 61, and No. 62 Maintenance Funds

The Parishwide Repair Fund and the School District Maintenance Funds account for the proceeds of state revenue sharing funds and ad valorem taxes levied for maintaining and improving school facilities in the Parish.

K-12 Accountability Reward Fund

The K-12 Accountability Reward Fund (State School Rewards) is allocated to those schools that meet or surpass their Growth Target and when they show growth in the performance of students who are classified as high poverty students. School personnel shall decide how the monetary rewards shall be spent; however, monetary rewards will not be used for salaries or stipends.

Vocational Education Fund

The Vocational Education Fund accounts for federal and local funds used to expand and improve agriculture, business, home economics, technology, education, health occupations, marketing, and industrial arts.

Adult Education Fund

The Adult Education Fund accounts for federal funds and allotments from the Louisiana Department of Education for the purpose of providing adult education programs in the parish.

Buckeye Food Preservation Fund

The Buckeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Big Island School District No. 50 of Rapides Parish.

Poland Food Preservation Fund

The Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Poland School District No. 55 of Rapides Parish.

Sales Tax Funds

The Sales Tax Funds account for the portion (one percent) of sales and use tax received by the Rapides Parish School Board for supplementing salaries of Rapides Parish School Board personnel.

Technology Fund

Technology Fund accounts for funds transferred from the General Fund to be used by the Director of Technology throughout the district to implement technology programs.

Interest Fund

Interest Fund accounts for the accumulation of interest earnings on the checking accounts of federal programs for Titles I, II, III, IV, and V from prior years.

HIPPY Fund

HIPPY (Home Instruction Program For Preschool Youngsters) Fund accounts for federal funds through the Louisiana Governor's Office of Lifelong Learning and provides home-based early intervention to help parents provide educational enrichment for their three, four, and five year-old children.

NCLB Homeless Assistance Act Title I Fund

NCLB Homeless Assistance Act Title I Fund accounts for federal funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school. NCLB signifies No Child Left Behind.

NCLB Title I Migrant Fund

NCLB Title I Migrant Fund accounts for federal funds for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

NCLB Title V Fund

NCLB Title V Fund accounts for federal funds to develop and implement education programs to improve school, student, and teacher performance.

Indian Education Fund

The Indian Education Fund accounts for federal funds used to improve the academic performance of Indian students through a tutorial and guidance program.

NCLB Title I Fund

NCLB Title I Fund (Improving America's Schools Act) accounts for federal funds for economically and educationally deprived school children. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

NCLB Title II Fund

NCLB Title II Fund accounts for federal funds used to expand and improve in-service training of teachers and other appropriate school personnel in the fields of mathematics and science. Class-size reduction funds are used to help improve student achievement by adding additional highly qualified teachers to ensure that class size is reduced.

NCLB Title III Fund

NCLB Title III Fund accounts for federal funds used to provide intensive English language instruction and to bring about a greater understanding of the cultural backgrounds for foreign students.

Magnet Schools Fund

Magnet Schools Fund accounts for grants for use in magnet schools that are part of approved desegregation plans and that are designed to bring together students from different social, economic, racial, and ethnic backgrounds.

Miscellaneous Fund

The Miscellaneous Fund accounts for the cash account of grant programs, as well as the set aside funds from the Federal National Forest Schools and Roads Grant.

Special Education Fund

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

NCLB Title IV Drug Free Schools Fund

NCLB Title IV Drug Free Schools Fund accounts for federal funds used to establish and implement drug abuse education and prevention that promotes, enhances, and maintains an alcohol and drug free student body within the school system.

8-G Grants Fund

8-G Grants Fund accounts for state assistance derived from offshore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Bolton High School, for tutoring expelled students at Brame Middle and Tioga Jr. High Schools, and for supplementing the program for high risk four year-olds.

K-3 Reading and Math Fund

K-3 Reading and Math Fund accounts for state funds to improve reading and math skills of students in grades K-3 and to increase the number of K-3 students reading on grade level.

Classroom-Based Technology Fund

Classroom-Based Technology Fund accounts for both federal and state grants, which are used specifically to improve student learning and achievement using computers in the classroom.

Teacher Assistance and Assessment Fund

Teacher Assistance and Assessment Fund accounts for funds received for two purposes: (1) to cover compensation for experienced teachers assigned as mentors to new teachers and (2) to cover compensation for experienced educators serving as external assessors of new teachers' classroom performance.

LEAP Grant Fund

LEAP Grant Fund accounts for state funds used to provide targeted assistance to students in preparing them for high stakes testing.

TANF Fund

TANF (Temporary Assistance for Needy Families) Fund accounts for federal grants to assist needy families with children. The money is primarily used in the pre-GED skills option program and various preschool programs.

GEE 21 Summer Remediation Fund

GEE 21 Summer Remediation Fund accounts for state grant funding that provides remedial instruction to targeted students in an effort to increase the likelihood of them scoring above unsatisfactory on the GEE 21 test.

RIF Fund

RIF Fund accounts for local funds used to provide recreational reading for students in grades Pre-K through 8.

Education Excellence Fund

Education Excellence Fund accounts for Tobacco Settlement funds received. These are restricted state funds that must be expended per a local expenditure plan approved by the Joint Committee on Education.

Superintendent Incentive Program Fund

Superintendent Incentive Program Fund accounts for funds used by the Superintendent to reward achievement by the schools.

WIA Fund

WIA (Workforce Investment Act) Grant Fund accounts for federal funds and summer tuition used to establish programs that prepare youth for entry into the labor force and to provide job training to those economically disadvantaged individuals.

Walking Trail Fund

Walking Trail Fund accounts for funds received from the Rapides Foundation to construct walking trails at Oak Hill High School, Hayden R. Lawrence Middle School, and Hadnot-Hayes Elementary School.

TAP Forest Hill Elementary Fund

The TAP (Teacher Advancement Program) at Forest Hill Elementary Fund accounts for donations received from various local sources used to fund the costs of two master and six mentor teachers' salary addendums and the cost of one teacher replacement salary.

Learn and Serve Fund

Learn and Serve America Fund accounts for funds received from the Louisiana Lieutenant Governor's Office to purchase math and reading materials and supplies for Acadian Elementary School, Hadnot-Hayes Elementary School, and Plainview High School.

Hurricane Relief - Homeless Youth Fund

Hurricane Relief - Homeless Youth Fund accounts for federal funds received to help serve homeless youth displaced by Hurricane Katrina and Rita.

Impact Aid Fund

The Impact Aid (Temporary Emergency Impact Aid for Public/Nonpublic schools) Fund accounts for the Emergency Impact Aid for Displaced Students program which provides funds for local educational agencies to assist with the cost of educating students displaced by Hurricane Katrina and Rita during school year 2005/2006 and for nonpublic schools servicing displaced students.

Truancy Assessment and Service Center Fund

Truancy Assessment and Service Center Fund accounts for federal funds received through the Louisiana State University School of Social Work, Office of Social Services, to fund personnel, travel, and supplies as a means of reducing the number of students truant from school and to assist working parents with truant students.

High School Redesign Fund

High School Redesign Fund accounts for state funds received through the Louisiana Department of *Education to be used at Northwood High School to support professional development and to assist and* build capacity for effective redesign.

Lighthouse Fund

Lighthouse High Schools is a program offered through the Louisiana Department of Education to support high poverty populations with effective redesign and help develop models from various schools in the state. Funds from this program are currently being used at Northwood High School.

COPS Fund

COPS Secure Our Schools offers federal support through the Rapides Parish Sheriff's Office to purchase surveillance equipment and metal detectors in several Rapides Parish schools.

Arts Council Fund

Arts Council of Central Louisiana Fund accounts for funds used to improve classrooms and student learning related to the arts. This is funded through the Louisiana State Art Council, Division of the Arts.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

School Districts No. 11, No. 22-A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 58, No. 61, and No. 62 Debt Service Funds

The School Districts Debt Service Funds are used to accumulate monies for payment of the nineteen remaining bond issues and one certificate of indebtedness. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificate of indebtedness is financed by excess revenues from the General Fund.

Capital Projects Funds - Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

School Districts No. 11, No. 50, No. 52, No. 62, School Buses, and Energy Funds

The School Districts Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

Permanent Fund - Permanent funds account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the School Board's programs – that is, for the benefit of the School district.

F. P. Joseph Memorial Fund

The F. P. Joseph Memorial Permanent Fund accounts for a bequest of $1,000 each to the Glenmora, Forest Hill, and Southwest Rapides High Schools. Since the time of the bequest, the Forest Hill and Southwest Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the Principal of Glenmora High School.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007

Statement J-1
(Continued)

	Special Revenue Funds								
	Rapides Foundation	Parishwide Repair	School Districts Maintenance	K-12 Accountability Reward	Vocational Education	Adult Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1
Assets									
Cash and cash equivalents	$ 204,063	$ 26,696	$ 2,085,507	$ -	$ -	$ -	$ 65,721	$ 2,764	$ -
Investments	-	-	-	-	-	-	-	-	-
Receivables	824	1,273	245	-	55,071	141,841	6,218	776	2,226,062
Interest receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	7,182	174,511	-	524	2,493	22	22	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	$ 204,887	$ 35,151	$ 2,260,263	$ -	$ 55,595	$ 144,134	$ 71,961	$ 3,562	$ 2,226,062
Liabilities and Fund Balances									
Liabilities									
Bank overdraft	$ -	$ -	$ -	$ -	$ 47,436	$ 74,780	$ -	$ -	$ 159,067
Salaries and employee benefits payable	17,576	14,082	2,388	-	1,025	8,425	407	386	-
Accounts payable	30,842	31,443	745,635	-	5,491	15,800	112	6,390	1
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	36,973	39,965	132,326	-	-	30,949	-	-	523,793
Interfund payables	824	520,000	290,000	-	1,243	14,180	-	-	1,175,000
Deferred revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	85,215	605,490	1,170,349	-	55,197	144,134	519	6,776	1,857,861
Fund balances									
Reserved for									
Salaries	-	-	-	-	-	-	-	-	368,201
National forest educational opportunity	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Unreserved (deficit)	119,672	(570,339)	1,089,914	-	398	-	71,442	(3,214)	-
Total Fund Balances (Deficit)	119,672	(570,339)	1,089,914	-	398	-	71,442	(3,214)	368,201
Total Liabilities and Fund Balances	$ 204,887	$ 35,151	$ 2,260,263	$ -	$ 55,595	$ 144,134	$ 71,961	$ 3,562	$ 2,226,062

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007

Statement J-1
(Continued)

	Special Revenue Funds								
	Sales Tax No. 2	Technology	Interest	HIPPY	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	NCLB Title V	Indian Education	NCLB Title I
Assets									
Cash and cash equivalents	$ -	$ 50,950	$ 130,909	$ -	$ 3,867	$ -	$ -	$ -	$ -
Investments	-	-	-	-	-	-	-	-	-
Receivables	2,473,392	-	-	14,795	23,459	3,827	9,134	15,325	2,424,067
Interest receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	75,028
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	$ 2,473,392	$ 50,950	$ 130,909	$ 14,795	$ 27,326	$ 3,827	$ 9,134	$ 15,325	$ 2,499,095
Liabilities and Fund Balances									
Liabilities									
Bank overdraft	$ 392,119	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,754
Salaries and employee benefits payable	-	143	-	1,582	2,337	416	-	1,021	193,265
Accounts payable	-	-	-	75	388	(1)	-	4,837	201,057
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	750,189	-	-	8,185	12,391	387	4,021	7,713	1,321,800
Interfund payables	400,000	-	-	4,953	8,363	3,025	5,113	1,754	781,219
Deferred revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	1,542,308	143	-	14,795	23,479	3,827	9,134	15,325	2,499,095
Fund balances									
Reserved for									
Salaries	931,084	-	-	-	-	-	-	-	-
National forest educational opportunity	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Unreserved (deficit)	-	50,807	130,909	-	3,847	-	-	-	-
Total Fund Balances (Deficit)	931,084	50,807	130,909	-	3,847	-	-	-	-
Total Liabilities and Fund Balances	$ 2,473,392	$ 50,950	$ 130,909	$ 14,795	$ 27,326	$ 3,827	$ 9,134	$ 15,325	$ 2,499,095

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007

Statement J-1
(Continued)

	Special Revenue Funds								
Assets	NCLB Title II	NCLB Title III	Magnet Schools	Miscellaneous	Special Education	NCLB Title IV Drug Free Schools	8-G Grants	K-3 Reading and Math	Classroom Based Technology
Cash and cash equivalents	$ -	$ -	$ -	$ 204,978	$ 711,907	$ 13,312	$ -	$ -	$ 12,369
Investments	-	-	-	-	-	-	-	-	-
Receivables	465,656	18,642	169,758	-	1,177,998	474	122,422	38,532	278,679
Interest receivable	-	-	-	-	-	-	-	-	-
Due from other funds	529	-	939	-	29,811	-	-	241	974
Interfund receivables	-	-	-	2,042,024	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	$ 466,185	$ 18,642	$ 170,697	$ 2,247,002	$ 1,919,716	$ 13,786	$ 122,422	$ 38,773	$ 292,022
Liabilities and Fund Balances									
Liabilities									
Bank overdraft	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Salaries and employee benefits payable	43,965	1,393	15,107	59	78,168	-	10,305	3,603	4,655
Accounts payable	8,653	126	(1)	-	257,075	126	286	1	71,428
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	251,901	9,314	94,811	11,355	437,655	12,389	50,719	17,624	20,202
Interfund payables	163,666	7,809	60,780	2,000,000	484,622	-	61,112	17,545	194,547
Deferred revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	466,185	18,642	170,697	2,011,414	1,257,520	12,515	122,422	38,773	290,832
Fund balances									
Reserved for									
Salaries	-	-	-	-	-	-	-	-	-
National forest educational opportunity	-	-	-	235,627	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Unreserved (deficit)	-	-	-	(39)	662,196	1,271	-	-	1,190
Total Fund Balances (Deficit)	-	-	-	235,588	662,196	1,271	-	-	1,190
Total Liabilities and Fund Balances	$ 466,185	$ 18,642	$ 170,697	$ 2,247,002	$ 1,919,716	$ 13,786	$ 122,422	$ 38,773	$ 292,022

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007

Statement J-1
(Continued)

	Special Revenue Funds								
Assets	Teacher Assistance and Assessment	LEAP Grant	TANF	GEE 21 Summer Remediation	RIF	Education Excellence	Superintendent Incentive Program	WIA	Walking Trail
Cash and cash equivalents	$ -	$ -	$ 270,797	$ -	$ 5,665	$ 772,768	$ 3,051	$ -	$ -
Investments	-	-	-	-	-	-	-	-	-
Receivables	16,431	340,643	234,442	59,440	-	-	-	75,495	-
Interest receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	513	-	-	538	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	1,581,295	-	-	-
Total Assets	$ 16,431	$ 340,643	$ 505,752	$ 59,440	$ 5,665	$ 2,354,601	$ 3,051	$ 75,495	$ -
Liabilities and Fund Balances									
Liabilities									
Bank overdraft	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Salaries and employee benefits payable	1,831	42,910	45,043	8,016	-	17,952	-	1,890	-
Accounts payable	-	3,411	538	-	-	984	-	64	-
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	283,448	245,950	51,424	-	100,524	-	8,957	-
Interfund payables	14,600	10,874	-	-	-	-	-	64,584	-
Deferred revenue	-	-	-	-	-	1,581,295	-	-	-
Total Liabilities	16,431	340,643	291,531	59,440	-	1,700,755	-	75,495	-
Fund balances									
Reserved for									
Salaries	-	-	-	-	-	-	-	-	-
National forest educational opportunity	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Unreserved (deficit)	-	-	214,221	-	5,665	653,846	3,051	-	-
Total Fund Balances (Deficit)	-	-	214,221	-	5,665	653,846	3,051	-	-
Total Liabilities and Fund Balances	$ 16,431	$ 340,643	$ 505,752	$ 59,440	$ 5,665	$ 2,354,601	$ 3,051	$ 75,495	$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007

Statement J-1
(Continued)

	Special Revenue Funds								
Assets	TAP Forest Hill Elementary	Learn and Serve	Hurricane Relief - Homeless Youth	Impact Aid	Truancy Assessment and Service Center	High School Redesign	Lighthouse	COPS	Arts Council
Cash and cash equivalents	$ 62,677	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,438
Investments	-	-	-	-	-	-	-	-	-
Receivables	-	20,862	7,092	-	67,176	2,222	12,793	36,815	-
Interest receivable	-	-	-	-	-	-	-	-	-
Due from other funds	364	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	$ 63,041	$ 20,862	$ 7,092	$ -	$ 67,176	$ 2,222	$ 12,793	$ 36,815	$ 2,438
Liabilities and Fund Balances									
Liabilities									
Bank overdraft	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Salaries and employee benefits payable	-	-	-	-	1,396	47	-	-	-
Accounts payable	-	-	(1)	-	1,988	-	-	-	1,249
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	9,913	-	492	-	1,827	-	-	-	-
Interfund payables	-	20,862	6,601	-	61,965	2,175	12,793	36,815	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	9,913	20,862	7,092	-	67,176	2,222	12,793	36,815	1,249
Fund balances									
Reserved for									
Salaries	-	-	-	-	-	-	-	-	-
National forest educational opportunity	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Unreserved (deficit)	53,128	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	53,128	-	-	-	-	-	-	-	1,189
Total Liabilities and Fund Balances	$ 63,041	$ 20,862	$ 7,092	$ -	$ 67,176	$ 2,222	$ 12,793	$ 36,815	$ 2,438

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007

Statement J-1
(Continued)

	Special Revenue Funds	Debt Service Funds						
Assets	**Total**	**Rigolette No. 11**	**Cotile No. 22A**	**Glenmora No. 27**	**Big Island No. 50**	**Fifth Ward No. 61**	**Pineville No. 52**	**Poland No. 55**
Cash and cash equivalents	$ 4,630,439	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investments	-	-	-	-	-	-	-	-
Receivables	10,541,661	(2)	-	-	1	-	-	-
Interest receivable	-	1,004	748	-	223	374	-	-
Due from other funds	293,691	-	-	-	101,235	-	-	-
Interfund receivables	2,042,024	-	-	-	-	-	-	-
Restricted assets	1,581,295	1,461,439	695,061	406,173	736,386	382,431	2,079,304	65,145
Total Assets	$ 19,089,130	$ 1,462,441	$ 695,809	$ 406,173	$ 837,845	$ 382,805	$ 2,079,304	$ 65,145
Liabilities and Fund Balances								
Liabilities								
Bank overdraft	$ 675,158	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Salaries and employee benefits payable	519,393	-	-	-	-	-	-	-
Accounts payable	1,385,997	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-
Due to other funds	4,476,197	-	-	-	-	-	-	-
Interfund payables	6,427,024	-	-	-	-	-	-	-
Deferred revenue	1,581,295	-	-	-	-	-	-	-
Total Liabilities	15,065,064	-	-	-	-	-	-	-
Fund balances								
Reserved for								
Salaries	1,299,285	-	-	-	-	-	-	-
National forest educational opportunity	235,627	-	-	-	-	-	-	-
Debt service	-	1,462,441	695,809	406,173	837,845	382,805	2,079,304	65,145
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-
Unreserved (deficit)	2,488,154	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	4,024,066	1,462,441	695,809	406,173	837,845	382,805	2,079,304	65,145
Total Liabilities and Fund Balances	$ 19,089,130	$ 1,462,441	$ 695,809	$ 406,173	$ 837,845	$ 382,805	$ 2,079,304	$ 65,145

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007

Statement J-1
(Continued)

	Debt Service Funds				
	Ruby-Wise No. 56	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Total
Assets					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Investments	-	-	-	-	-
Receivables	-	-	-	-	(1)
Interest receivable	-	-	-	4,079	6,428
Due from other funds	-	-	-	-	101,235
Interfund receivables	-	-	-	-	-
Restricted assets	155,500	211,188	105,593	4,637,934	10,936,154
Total Assets	$ 155,500	$ 211,188	$ 105,593	$ 4,642,013	$ 11,043,816
Liabilities and Fund Balances					
Liabilities					
Bank overdraft	$ -	$ -	$ -	$ -	$ -
Salaries and employee benefits payable	-	-	-	-	-
Accounts payable	-	-	-	-	-
Contracts payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Interfund payables	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Fund balances					
Reserved for					
Salaries	-	-	-	-	-
National forest educational opportunity	-	-	-	-	-
Debt service	155,500	211,188	105,593	4,642,013	11,043,816
Permanent fund - nonexpendable	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-
Encumbrances	-	-	-	-	-
Unreserved (deficit)	-	-	-	-	-
Total Fund Balances (Deficit)	155,500	211,188	105,593	4,642,013	11,043,816
Total Liabilities and Fund Balances	$ 155,500	$ 211,188	$ 105,593	$ 4,642,013	$ 11,043,816

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007

Statement J-1
(Continued)

	Capital Project Funds						
Assets	Rigolette No. 11	Big Island No. 50	Pineville No. 52	Consolidated No. 62	School Buses	Energy	Total
Cash and cash equivalents	$ 1,103,453	$ 5,721,099	$ 389,143	$ 244	$ 310,173	$ 29,328	$ 7,553,440
Investments	-	-	201	465,982	-	-	466,183
Receivables	-	-	-	-	-	-	-
Interest receivable	-	7,593	-	-	-	-	7,593
Due from other funds	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-
Total Assets	$ 1,103,453	$ 5,728,692	$ 389,344	$ 466,226	$ 310,173	$ 29,328	$ 8,027,216
Liabilities and Fund Balances							
Liabilities							
Bank overdraft	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Salaries and employee benefits payable	-	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-	-
Contracts payable	397,954	366,444	4,528	30,089	249,543	-	1,048,558
Due to other funds	-	101,235	-	-	-	-	101,235
Interfund payables	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-
Total Liabilities	397,954	467,679	4,528	30,089	249,543	-	1,149,793
Fund balances							
Reserved for							
Salaries	-	-	-	-	-	-	-
National forest educational opportunity	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-
Encumbrances	190,151	5,349,735	-	44,500	-	-	5,584,386
Unreserved (deficit)	515,348	(88,722)	384,816	391,637	60,630	29,328	1,293,037
Total Fund Balances (Deficit)	705,499	5,261,013	384,816	436,137	60,630	29,328	6,877,423
Total Liabilities and Fund Balances	$ 1,103,453	$ 5,728,692	$ 389,344	$ 466,226	$ 310,173	$ 29,328	$ 8,027,216

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2007

Statement J-1
(Concluded)

	Permanent Fund	
	F. P. Joseph Memorial	Total Nonmajor Governmental Funds
Assets		
Cash and cash equivalents	$ 230	$ 12,184,109
Investments	13,892	480,075
Receivables	-	10,541,680
Interest receivable	148	14,169
Due from other funds	-	394,926
Interfund receivables	-	2,042,024
Restricted assets	-	12,517,449
Total Assets	$ 14,270	$ 38,174,432
Liabilities and Fund Balances		
Liabilities		
Bank overdraft	$ -	$ 675,158
Salaries and employee benefits payable	-	519,393
Accounts payable	-	1,385,997
Contracts payable	-	1,048,558
Due to other funds	-	4,577,432
Interfund payables	-	6,427,024
Deferred revenue	-	1,581,295
Total Liabilities	-	16,214,857
Fund balances		
Reserved for		
Salaries	-	1,299,285
National forest educational opportunity	-	235,627
Debt service	-	11,043,816
Permanent fund - nonexpendable	3,000	3,000
Permanent fund - expendable	11,270	11,270
Encumbrances	-	5,584,386
Unreserved (deficit)	-	3,782,191
Total Fund Balances (Deficit)	14,270	21,959,575
Total Liabilities and Fund Balances	$ 14,270	$ 38,174,432

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2007

Statement J-2
(Continued)

	Special Revenue Funds								
	Rapides Foundation	Parishwide Repair	School Districts Maintenance	K-12 Accountability Reward	Vocational Education	Adult Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ 1,045,947	$ 5,009,133	$ -	$ -	$ -	$ 48,086	$ 30,065	$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	11,456,382
Rentals, leases, and royalties	-	-	500	-	-	-	-	-	-
Interest earnings	-	95	74,588	-	1	-	450	587	101,180
Other	699,995	-	6,349	-	-	-	6,218	6,153	-
State sources									
Other	-	57,443	201,008	245,035	-	133,997	-	-	-
Federal sources	-	-	-	-	403,525	282,848	-	-	-
Total Revenues	699,995	1,103,485	5,291,578	245,035	403,526	416,845	52,754	36,805	11,557,562
Expenditures									
Current									
Instruction									
Regular programs	-	-	40,609	245,035	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	175,755	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	10,476	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	430,581	-	-	-
Support services									
Student services	23	-	-	-	-	-	-	-	-
Instructional staff support	836,611	381	88	-	78,561	22,905	-	-	-
General administration	-	34,639	185,440	-	-	184	1,595	979	2,081
School administration	-	-	779	-	-	2,051	265	-	-
Business services	-	-	-	-	-	3,622	-	-	-
Plant services	-	1,732,716	10,575,228	-	-	-	4	6,008	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	135	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	48,527	1,646,126	-	151,090	1,958	41,274	53,716	-
Debt service							-	-	-
Principal retirement	-	11,566	135,435	-	-	-	-	-	-
Interest and fiscal charges	-	9,482	77,888	-	-	-	-	-	-
Total Expenditures	847,112	1,837,311	12,841,728	245,035	405,406	461,301	43,138	60,703	2,081
Excess (Deficiency) of Revenues Over Expenditures	(147,117)	(733,826)	(7,350,152)	-	(1,880)	(44,456)	9,616	(23,898)	11,555,481
Other Financing Sources (Uses)									
Transfers in	-	575,586	6,849,544	-	2,171	44,456	7,448	5,122	-
Transfers out	-	(150,000)	-	-	-	-	-	-	(11,993,291)
Issuance of debt	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	250	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	425,836	6,849,544	-	2,171	44,456	7,448	5,122	(11,993,291)
Extraordinary Item - Legal Settlement	-	-	337,021	-	-	-	-	-	-
Net Change in Fund Balances	(147,117)	(308,010)	(163,587)	-	291	-	17,064	(18,776)	(437,810)
Fund Balances (Deficit) - Beginning of Year	266,789	(262,329)	1,253,501	-	107	-	54,378	15,562	806,011
Fund Balances (Deficit) - End of Year	$ 119,672	$ (570,339)	$ 1,089,914	$ -	$ 398	$ -	$ 71,442	$ (3,214)	$ 368,201

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2007

Statement J-2
(Continued)

	Special Revenue Funds								
	Sales Tax No. 2	Technology	Interest	HIPPY	NCLB *Homeless* Assistance Act Title I	NCLB Title I Migrant	NCLB Title V	Indian Education	NCLB Title I
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and miscellaneous taxes	11,678,214	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	138,330	3,208	-	-	-	-	-	-	-
Other	-	-	-	-	786	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	88,592	-	-	-	-	-
Federal sources	-	-	-	4,075	86,964	38,873	42,942	34,703	8,694,453
Total Revenues	11,816,544	3,208	-	92,667	87,750	38,873	42,942	34,703	8,694,453
Expenditures									
Current									
Instruction									
Regular programs	-	14,785	-	-	-	-	-	-	(2)
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	20,676	73,274	-	39,850	28,767	6,390,370
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	56,732	-	-	-	-	491,933
Instructional staff support	-	10,642	-	13,235	8,894	38,858	-	162	1,185,259
General administration	851	198	-	16	48	15	42	14	4,442
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	2,008	325	-	-	3,876	158,476
Central services	-	-	-	-	121	-	-	402	140,020
Food services	-	238	-	-	-	-	-	-	63,407
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	3,781	-	-	-	-	-	1,097	235,222
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	851	29,644	-	92,667	82,660	38,873	39,892	32,318	8,667,127
Excess (Deficiency) of Revenues Over Expenditures	11,815,693	(26,436)	-	-	5,090	-	3,050	2,385	27,326
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	573,061
Transfers out	(12,406,339)	-	-	-	(6,144)	-	(3,050)	(2,385)	(600,387)
Issuance of debt	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(12,406,339)	-	-	-	(6,144)	-	(3,050)	(2,385)	(27,326)
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(590,646)	(26,436)	-	-	(1,054)	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	1,521,730	77,243	130,909	-	4,901	-	-	-	-
Fund Balances (Deficit) - *End of Year*	$ 931,084	$ 50,807	$ 130,909	$ -	$ 3,847	$ -	$ -	$ -	$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2007

Statement J-2
(Continued)

	Special Revenue Funds								
	NCLB Title II	NCLB Title III	Magnet Schools	Miscellaneous	Special Education	NCLB Title IV Drug Free Schools	8-G Grants	K-3 Reading and Math	Classroom Based Technology
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	1	-	-	-	-	-
Other	-	-	-	-	416,134	1,000	-	-	1,655
State sources	-	-	-	-	117,163	-	550,979	181,354	210,687
Other	-	-	-	-	4,328,953	173,466	-	-	379,474
Federal sources	2,064,438	59,698	1,421,311	-	4,862,250	174,466	550,979	181,354	591,816
Total Revenues	2,064,438	59,698	1,421,311	1					
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	31,633	-	-	-	59,256	2,853
Special education programs	-	-	-	-	1,897,285	-	1,124	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	1,010,035	-	-	-	11,366	-	-
Special programs	1,386,572	52,215	-	-	-	-	390,365	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	4,334
Support services	-	-	-	-	-	-	-	-	-
Student services	-	-	-	-	870,749	165,928	-	-	-
Instructional staff support	531,047	6,255	46,586	-	1,355,315	-	158,126	122,098	448,918
General administration	979	-	36,238	-	-	-	-	-	-
School administration	-	-	230,164	-	-	-	-	-	-
Business services	-	-	-	-	47,645	-	-	-	-
Plant services	458	-	780	1,429	-	-	-	-	-
Student transportation services	-	-	-	1,902	53,515	97	-	-	-
Central services	-	-	-	-	294,571	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	9,108	-	-	-	-	-
Capital outlay	-	-	-	-	164,257	4,120	-	-	139,378
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	1,919,056	58,470	1,323,803	44,072	4,783,337	170,145	550,979	181,354	595,483
Total Expenditures									
Excess (Deficiency) of Revenues Over Expenditures	145,380	1,228	97,508	(44,071)	78,913	4,321	-	-	(3,667)
Other Financing Sources (Uses)									
Transfers in	1,297	-	3,191	50,085	952,151	-	-	-	4,857
Transfers out	(146,677)	(1,228)	(100,699)	-	(1,026,204)	(3,321)	-	-	(507)
Issuance of debt	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(145,380)	(1,228)	(97,508)	50,085	(74,053)	(3,321)	-	-	4,350
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	6,014	4,860	1,000	-	-	583
Fund Balances (Deficit) - Beginning of Year	-	-	-	229,574	657,336	271	-	-	607
Fund Balances (Deficit) - End of Year	$ -	$ -	$ -	$ 235,588	$ 662,196	$ 1,271	$ -	$ -	$ 1,190

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2007

Statement J-2
(Continued)

	Special Revenue Funds								
	Teacher Assistance and Assessment	LEAP Grant	TANF	GEE 21 Summer Remediation	RIF	Education Excellence	Superintendent Incentive Program	WIA	Walking Trail
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	9,960	-	-	-	25,000
Other	109,270	352,424	1,358,652	61,898	-	727,335	-	-	-
Federal sources	-	-	771,385	-	-	-	-	116,919	-
Total Revenues	109,270	352,424	2,130,037	61,898	9,960	727,335	-	116,919	25,000
Expenditures									
Current									
Instruction									
Regular programs	-	295,462	-	61,898	-	-	-	-	-
Special education programs	-	-	2,213	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	31,169	-	7,075	-	-	116,432	-
Special programs	-	-	1,980,718	-	-	565,775	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services	109,270	-	-	-	-	172,935	-	1,361	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	56,942	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	122,963	-	-	-	-	-	25,000
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	109,270	352,424	2,137,063	61,898	7,075	738,710	-	117,793	25,000
Total Expenditures	-	-	(7,026)	-	2,785	(11,375)	-	(874)	-
Excess (Deficiency) of Revenues Over Expenditures									
Other Financing Sources (Uses)									
Transfers in	-	-	234,131	-	-	1,413	-	874	-
Transfers out	-	-	(285,371)	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(51,240)	-	-	1,413	-	874	-
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	(58,266)	-	2,785	(9,962)	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	272,487	-	2,880	663,808	3,051	-	-
Fund Balances (Deficit) - End of Year	$ -	$ -	$ 214,221	$ -	$ 5,665	$ 653,846	$ 3,051	$ -	$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2007

Statement J-2
(Continued)

	Special Revenue Funds								
	TAP Forest Hill Elementary	Learn and Serve	Hurricane Relief - Homeless Youth	Impact Aid	Truancy Assessment and Service Center	High School Redesign	Lighthouse	COPS	Arts Council
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	97,514	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	2,438
Other	200	20,881	-	-	-	2,200	48,933	-	-
Federal sources	-	-	35,388	-	136,442	-	-	-	-
Total Revenues	97,714	20,881	35,388	-	136,442	2,200	48,933	-	2,438
Expenditures									
Current									
Instruction									
Regular programs	19,000	20,881	-	-	-	2,200	22,029	-	-
Special education programs	43,860	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	31,593	-	-	-	-	-	1,249
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	127,994	-	-	-	-
Instructional staff support	-	-	1,294	-	-	-	-	-	-
General administration	-	-	48	-	-	-	-	-	-
School administration	52,976	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	8,448	-	24,904	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	115,836	20,881	32,935	-	136,442	2,200	46,933	-	1,249
Excess (Deficiency) of Revenues Over Expenditures	(18,122)	-	2,453	-	-	-	-	-	1,189
Other Financing Sources (Uses)									
Transfers in	1,457	-	-	-	-	-	-	-	-
Transfers out	-	-	(2,453)	(1,635,289)	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,457	-	(2,453)	(1,635,289)	-	-	-	-	-
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(16,665)	-	-	(1,635,289)	-	-	-	-	1,189
Fund Balances (Deficit) - Beginning of Year	69,793	-	-	1,635,289	-	-	-	-	-
Fund Balances (Deficit) - End of Year	$ 53,128	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,189

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year ended June 30, 2007

Statement J-2
(Continued)

	Special Revenue Funds	Debt Service Funds						
	Total	Rigolette No. 11	Cotile No. 22A	Glenmora No. 27	Big Island No. 50	Fifth Ward No. 51	Pineville No. 52	Poland No. 55
Revenues								
Local sources								
Taxes								
Ad valorem taxes	$ 6,131,231	$ 1,136,495	$ 200,346	$ 165,716	$ 699,046	$ 135,900	$ 1,759,850	$ 99,097
Sales and miscellaneous taxes	23,134,596	-	-	-	-	-	-	-
Rentals, leases, and royalties	500	-	-	-	-	-	-	-
Interest earnings	318,440	59,057	41,341	20,241	55,945	19,679	106,493	5,459
Other	1,273,102	-	-	-	-	-	-	-
State sources								
Other	4,466,049	-	-	-	-	-	-	-
Federal sources	19,075,855	-	-	-	-	-	-	-
Total Revenues	54,399,773	1,195,552	241,687	185,957	754,991	155,579	1,866,343	104,556
Expenditures								
Current								
Instruction								
Regular programs	815,659	-	-	-	-	-	-	-
Special education programs	1,944,482	-	-	-	-	-	-	-
Vocational programs	292,187	-	-	-	-	-	-	-
Other instructional programs	1,060,894	-	-	-	-	-	-	-
Special programs	10,958,651	-	-	-	-	-	-	-
Adult and continuing education programs	434,915	-	-	-	-	-	-	-
Support services								
Student services	1,813,359	-	-	-	-	-	-	-
Instructional staff support	5,146,801	-	-	-	-	-	-	-
General administration	247,807	-	-	-	-	-	-	-
School administration	288,235	35,979	6,254	5,349	24,146	4,622	56,934	3,225
Business services	51,267	-	-	-	-	-	-	-
Plant services	12,481,308	-	-	-	-	-	-	-
Student transportation services	252,999	-	-	-	-	-	-	-
Central services	358,216	-	-	-	-	-	-	-
Food services	135	-	-	-	-	-	-	-
Community service programs	104,098	-	-	-	-	-	-	-
Capital outlay	2,578,871	-	-	-	-	-	-	-
Debt service								
Principal retirement	147,001	245,000	425,000	135,000	420,000	135,000	1,025,000	130,000
Interest and fiscal charges	87,370	628,300	37,289	40,363	199,922	52,540	766,314	9,079
Total Expenditures	39,060,255	909,279	468,543	180,712	643,070	192,162	1,848,248	142,304
Excess (Deficiency) of Revenues Over Expenditures	15,339,518	286,273	(226,856)	5,245	111,921	(36,583)	18,095	(37,748)
Other Financing Sources (Uses)								
Transfers in	9,306,824	-	-	-	-	-	-	-
Transfers out	(28,363,445)	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	250	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(19,056,371)	-	-	-	-	-	-	-
Extraordinary Item - Legal Settlement	337,021	-	-	-	-	-	-	-
Net Change in Fund Balances	(3,379,832)	286,273	(226,856)	5,245	111,921	(36,583)	18,095	(37,748)
Fund Balances (Deficit) - Beginning of Year	7,403,898	1,176,168	922,665	400,928	725,924	419,388	2,061,209	102,893
Fund Balances (Deficit) - End of Year	$ 4,024,066	$ 1,462,441	$ 695,809	$ 406,173	$ 837,845	$ 382,805	$ 2,079,304	$ 65,145

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year ended June 30, 2007

Statement J-2
(Continued)

	Debt Service Funds				
	Ruby-Wise No. 55	Sixth Ward No. 56	Consolidated No. 61	Consolidated No. 62	Total
Revenues					
Local sources					
Taxes					
Ad valorem taxes	$ 118,927	$ 10,652	$ 98,711	$ 2,627,400	$ 7,052,140
Sales and miscellaneous taxes	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-
Interest earnings	6,660	11,574	5,751	243,622	575,822
Other	-	-	-	21	21
State sources					
Other	-	-	-	-	-
Federal sources	-	-	-	-	-
Total Revenues	125,587	22,226	104,462	2,871,043	7,627,983
Expenditures					
Current					
Instruction					
Regular programs					
Special education programs	-	-	-	-	-
Vocational programs	-	-	-	-	-
Other instructional programs	-	-	-	-	-
Special programs	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-
Support services	-	-	-	-	-
Student services					
Instructional staff support	-	-	-	-	-
General administration	-	-	-	-	-
School administration	4,077	347	3,167	82,535	226,637
Business services	-	-	-	-	-
Plant services	-	-	-	-	-
Student transportation services	-	-	-	-	-
Central services	-	-	-	-	-
Food services	-	-	-	-	-
Community service programs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service	-	-	-	-	-
Principal retirement	40,000	40,000	70,000	2,115,000	4,780,000
Interest and fiscal charges	45,651	13,133	14,060	1,582,074	3,387,725
Total Expenditures	89,728	53,480	87,227	3,779,609	8,394,362
Excess (Deficiency) of Revenues Over Expenditures	35,859	(31,254)	17,235	(908,566)	(766,379)
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Issuance of debt	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Extraordinary Item - Legal Settlement	-	-	-	-	-
Net Change in Fund Balances	35,859	(31,254)	17,235	(908,566)	(766,379)
Fund Balances (Deficit) - Beginning of Year	119,641	242,442	88,358	5,550,579	11,810,195
Fund Balances (Deficit) - End of Year	$ 155,500	$ 211,188	$ 105,593	$ 4,642,013	$ 11,043,816

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Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year ended June 30, 2007

Statement J-2
(Continued)

	Capital Project Funds						
	Rigolette No. 11	Big Island No. 50	Pineville No. 52	Consolidated No. 62	School Buses	Energy	Total
REVENUES							
Local sources							
Taxes							
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-
Interest earnings	144,275	161,291	20,296	32,699	15,896	1,129	375,586
Other	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Total Revenues	144,275	161,291	20,296	32,699	15,896	1,129	375,586
Expenditures							
Current							
Instruction							
Regular programs	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Student services	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-
School administration	1,450	40,238	46	302	23,028	25	65,089
Business services	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service	4,598,285	839,430	74,802	296,822	1,641,682	17,527	7,468,548
Principal retirement	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total Expenditures	4,599,735	879,668	74,848	297,124	1,664,710	17,552	7,533,637
Excess (Deficiency) of Revenues Over Expenditures	(4,455,460)	(718,377)	(54,552)	(264,425)	(1,648,814)	(16,423)	(7,158,051)
Other Financing Sources (Uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(17,289)	-	-	-	-	(17,289)
Issuance of debt	-	5,985,000	-	-	1,700,000	-	7,685,000
Proceeds from sale of capital assets	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	5,967,711	-	-	1,700,000	-	7,667,711
Extraordinary Item - Legal Settlement	-	-	11,255	-	-	-	11,255
Net Change in Fund Balances	(4,455,460)	5,249,334	(43,297)	(264,425)	51,186	(16,423)	520,915
Fund Balances (Deficit) - Beginning of Year	5,160,959	11,679	428,113	700,562	9,444	45,751	6,356,508
Fund Balances (Deficit) - End of Year	$ 705,499	$ 5,261,013	$ 384,816	$ 436,137	$ 60,630	$ 29,328	$ 6,877,423

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Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year ended June 30, 2007

Statement J-2
(Concluded)

	Permanent Fund	
	F. P. Joseph Memorial	Total Nonmajor Governmental Funds
REVENUES		
Local sources		
Taxes		
Ad valorem taxes	$ -	$ 13,153,371
Sales and miscellaneous taxes	-	23,134,596
Rentals, leases, and royalties	-	500
Interest earnings	534	1,270,382
Other	-	1,273,123
State sources		
Other	-	4,466,049
Federal sources	-	19,075,855
Total Revenues	534	82,403,876
Expenditures		
Current		
Instruction		
Regular programs	-	815,659
Special education programs	-	1,944,482
Vocational programs	-	292,187
Other instructional programs	-	1,060,694
Special programs	-	10,958,651
Adult and continuing education programs	-	434,915
Support services		
Student services	150	1,813,509
Instructional staff support	-	5,146,801
General administration	-	539,533
School administration	-	286,235
Business services	-	51,267
Plant services	-	12,481,308
Student transportation services	-	252,999
Central services	-	358,216
Food services	-	135
Community service programs	-	104,098
Capital outlay	-	10,045,419
Debt service		
Principal retirement	-	4,927,001
Interest and fiscal charges	-	3,475,095
Total Expenditures	150	54,988,404
Excess (Deficiency) of Revenues Over Expenditures	384	7,415,472
Other Financing Sources (Uses)		
Transfers in	-	9,306,824
Transfers out	-	(28,380,734)
Issuance of debt	-	7,685,000
Proceeds from sale of capital assets	-	250
Total Other Financing Sources (Uses)	-	(11,388,660)
Extraordinary Item - Legal Settlement	-	348,276
Net Change in Fund Balances	384	(3,624,912)
Fund Balances (Deficit) - Beginning of Year	13,886	25,584,487
Fund Balances (Deficit) - End of Year	$ 14,270	$ 21,959,575

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Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2007

	Rigolette No. 11	Forest Hill No.16	Cotile No. 22A	Glenmora No. 27	Big Island No. 50	Fifth Ward No. 51	Pineville No. 52
Assets							
Cash and cash equivalents	$ 887,950	$ 28,337	$ 24,388	$ 196,186	$ 194,094	$ 71,322	$ 128,898
Receivables	-	-	-	-	247	-	-
Due from other funds	17,129	41,589	4,277	3,664	9,632	4,417	19,234
Total Assets	$ 905,079	$ 69,926	$ 28,665	$ 199,850	$ 203,973	$ 75,739	$ 148,132
Liabilities and Fund Balances							
Liabilities							
Salaries and employee benefits payable	$ 753	$ -	$ -	$ 5	$ 4	$ 59	$ 484
Accounts payable	106,070	685	20,461	22,841	37,583	10,569	88,940
Due to other funds	14,116	1,956	5,550	14,019	29,146	6,459	11,908
Interfund payables	-	-	200,000	-	-	-	-
Total Liabilities	120,939	2,641	226,011	36,865	66,733	17,087	101,332
Fund balances							
Unreserved (deficit)	784,140	67,285	(197,346)	162,985	137,240	58,652	46,800
Total Liabilities and Fund Balances	$ 905,079	$ 69,926	$ 28,665	$ 199,850	$ 203,973	$ 75,739	$ 148,132

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
$ 32,803	$ 26,233	$ 14,337	$ 125,006	$ 86,635	$ 64,715	$ 204,603	$ 2,085,507
(1)	-	-	-	(1)	-	-	245
2,209	2,747	1,260	1,640	782	65,931	-	174,511
$ 35,011	$ 28,980	$ 15,597	$ 126,646	$ 87,416	$ 130,646	$ 204,603	$ 2,260,263
$ -	$ 17	$ -	$ 12	$ -	$ 1,054	$ -	$ 2,388
10,668	6,842	8,770	3,161	13,232	377,652	38,161	745,635
1,769	1,719	1,138	1,653	1,929	40,964	-	132,326
-	70,000	20,000	-	-	-	-	290,000
12,437	78,578	29,908	4,826	15,161	419,670	38,161	1,170,349
22,574	(49,598)	(14,311)	121,820	72,255	(289,024)	166,442	1,089,914
$ 35,011	$ 28,980	$ 15,597	$ 126,646	$ 87,416	$ 130,646	$ 204,603	$ 2,260,263

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year ended June 30, 2007

	Rigolette No. 11	Forest Hill No.16	Cotile No. 22A	Glenmora No. 27	Big Island No. 50	Fifth Ward No. 51
Revenues						
Local sources						
Taxes						
Ad valorem taxes	$ 1,004,249	$ 37,476	$ 60,611	$ 128,909	$ 260,660	$ 94,651
Rentals, leases and royalties	500	-	-	-	-	-
Interest earnings	5,567	20	29	7,370	1,129	33
Other	-	-	-	-	-	-
State sources						
Other	37,579	1,688	2,395	2,518	16,371	16,002
Total Revenues	1,047,895	39,184	63,035	138,797	278,160	110,686
Expenditures						
Current						
Instruction						
Regular programs	6,707	-	-	-	2,599	-
Support services						
Instructional staff support	-	-	-	-	-	-
General administration	32,261	1,353	1,927	4,203	9,098	3,257
School administration	-	-	-	-	-	-
Plant services	1,694,594	122,202	313,729	305,427	733,272	282,508
Food services	-	-	-	-	-	-
Capital outlay	247,983	7,198	-	(275)	3,730	45,015
Debt service						
Principal retirement	-	1,189	6,800	7,902	17,722	45,297
Interest and fiscal charges	-	958	5,575	6,478	14,528	3,993
Total Expenditures	1,981,545	132,880	328,031	323,735	780,949	380,070
Excess (Deficiency) of Revenues Over Expenditures	(933,650)	(93,696)	(264,996)	(184,938)	(502,789)	(269,384)
Other Financing Sources						
Transfers in	960,071	111,341	203,722	210,405	532,131	229,950
Extraordinary Item - Legal Settlement	-	-	-	-	-	-
Net Change in Fund Balances	26,421	17,645	(61,274)	25,467	29,342	(39,434)
Fund Balances (Deficit) - Beginning of Year	757,719	49,640	(136,072)	137,518	107,898	98,086
Fund Balances (Deficit) - End of Year	$ 784,140	$ 67,285	$ (197,346)	$ 162,985	$ 137,240	$ 58,652

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Statement J-4

Pinaville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
$ 506,735	$ 32,335	$ 38,886	$ 70,930	$ 88,983	$ 108,277	$ 2,399,889	$ 176,542	$ 5,009,133
-	-	-	-	-	-	-	-	500
11,924	15	18	253	4,751	535	33,810	9,134	74,588
-	-	1,137	-	-	-	5,212	-	6,349
15,911	1,337	3,545	1,880	762	2,898	98,122	-	201,006
534,570	33,687	43,586	73,063	94,496	111,708	2,537,033	185,676	5,291,576
5,656	-	-	2,453	-	-	13,929	9,265	40,609
-	-	-	-	-	-	88	-	88
17,706	2,472	1,365	2,273	2,850	3,499	77,242	5,934	165,440
-	-	-	-	-	-	779	-	779
1,252,040	155,923	170,267	211,025	114,723	233,989	4,985,529	-	10,575,228
135	-	-	-	-	-	-	-	135
92,572	-	-	16,794	9,980	2,495	1,041,365	179,269	1,648,126
-	4,387	6,310	-	2,553	1,840	41,455	-	135,435
-	3,596	5,173	-	2,093	1,508	33,986	-	77,888
1,368,109	166,378	183,115	232,545	132,199	243,331	6,194,373	194,468	12,641,728
(833,539)	(132,691)	(139,529)	(159,482)	(37,703)	(131,623)	(3,657,340)	(8,792)	(7,350,152)
821,237	132,768	110,112	94,013	78,816	137,444	3,227,534	-	6,849,544
15,916	-	-	-	-	-	321,105	-	337,021
3,614	77	(29,417)	(65,469)	41,113	5,821	(108,701)	(8,792)	(163,587)
43,186	22,497	(20,181)	51,158	80,707	66,434	(180,323)	175,234	1,253,501
$ 46,800	$ 22,574	$ (49,598)	$ (14,311)	$ 121,820	$ 72,255	$ (289,024)	$ 166,442	$ 1,089,914

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	Rapides Foundation			Parishwide Repair			School Districts Maintenance		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ -	$ -	$ 1,053,030	$ 1,045,947	$ (7,083)	$ 5,021,368	$ 5,009,133	$ (12,233)
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	500	500
Interest earnings	-	-	-	50	95	45	84,480	74,588	10,108
Other	700,000	699,995	(5)	-	-	-	500	6,349	5,849
State sources	-	-	-	55,493	57,443	1,950	184,225	201,006	6,781
Other	-	-	-	-	-	-	-	-	-
Federal sources	700,000	699,995	(5)	1,108,573	1,103,485	(5,088)	5,290,571	5,291,576	11,005
Total Revenues									
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	35,515	40,609	(5,094)
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	11,467	-	11,467
Special programs	10,386	10,478	(92)	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	23	(23)	-	-	-	-	-	-
Instructional staff support	836,637	836,611	26	-	381	(381)	-	88	(88)
General administration	-	-	-	48,577	34,639	13,938	151,968	165,440	(13,472)
School administration	-	-	-	-	-	-	-	779	(779)
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	1,356,391	1,732,716	(346,325)	10,845,919	10,575,228	270,691
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	135	(135)
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	48,527	(48,527)	1,082,846	1,646,126	(563,280)
Principal retirement	-	-	-	1,746	11,566	(9,820)	53,666	135,435	(81,769)
Interest and fiscal charges	-	-	-	14,623	9,482	5,141	108,183	77,888	30,295
Total Expenditures	847,023	847,112	(89)	1,451,337	1,837,311	(385,974)	12,289,564	12,641,728	(352,164)
Excess (Deficiency) of Revenues Over Expenditures	(147,023)	(147,117)	(94)	(342,764)	(733,826)	(391,062)	(7,008,993)	(7,350,152)	(341,159)
Other Financing Sources (Uses)									
Transfers in	-	-	-	755,093	575,566	(179,527)	6,825,435	6,849,544	24,109
Transfers out	-	-	-	(150,000)	(150,000)	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	250	250	-	-	-
Total Other Financing Sources (Uses)	-	-	-	605,093	425,816	(179,277)	6,825,435	6,849,544	24,109
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	337,021	337,021
Net Change in Fund Balances	(147,023)	(147,117)	(94)	262,329	(308,010)	(570,339)	(183,558)	(163,587)	19,971
Fund Balances (Deficit) - Beginning of Year	266,789	266,789	-	(262,329)	(262,329)	-	1,253,501	1,253,501	-
Fund Balances (Deficit) - End of Year	$ 119,766	$ 119,672	$ (94)	$ -	$ (570,339)	$ (570,339)	$ 1,069,943	$ 1,089,914	$ 19,971

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	K-12 Accountability Reward			Vocational Education			Adult Education		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes									
Sales and miscellaneous taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	1	1	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other									
Federal sources	245,035	245,035	-	-	-	-	133,998	133,997	1
Total Revenues	-	-	-	409,351	403,526	(5,825)	287,183	282,848	(4,335)
	245,035	245,035	-	409,351	403,526	(5,825)	421,179	416,845	(4,334)
Expenditures									
Current									
Instruction									
Regular programs	245,035	245,035	-	-	-	-	53,874	-	53,874
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	181,456	175,755	5,701	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	378,187	430,581	(52,394)
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	79,040	78,561	479	23,559	22,905	654
General administration	-	-	-	225	-	225	234	184	50
School administration	-	-	-	-	-	-	3,562	2,051	1,511
Business services	-	-	-	-	-	-	4,777	3,622	1,155
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	151,090	151,090	-	1,958	1,958	-
Principal retirement									
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-
	245,035	245,035	-	411,811	405,406	6,405	466,151	461,301	4,850
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	*(2,460)*	*(1,880)*	*580*	(44,972)	(44,456)	516
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	2,171	2,171	44,972	44,456	(516)
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	2,461	-	(2,461)	-	-	-
Total Other Financing Sources (Uses)	-	-	-	2,461	2,171	(290)	44,972	44,456	(516)
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	1	291	290	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	107	107	-	-	-	-
Fund Balances (Deficit) - End of Year	$ -	$ -	$ -	$ 108	$ 398	$ 290	$ -	$ -	$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	Buckeye Food Preservation			Poland Food Preservation			Sales Tax No. 1		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ 42,000	$ 46,086	$ 4,086	$ 29,500	$ 30,085	$ 585	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	11,641,763	11,456,382	(185,381)
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	1,500	450	(1,050)	775	587	(188)	80,000	101,180	21,180
Other	5,300	6,218	918	6,500	6,153	(347)	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	48,800	52,754	3,954	36,775	36,805	30	11,721,763	11,557,562	(164,201)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	1,470	1,595	(125)	970	979	(9)	2,100	2,081	19
School administration	268	265	3	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	2,000	4	1,996	6,250	6,008	242	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	53,535	41,274	12,261	44,921	53,716	(8,795)	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	57,273	43,138	14,135	52,141	60,703	(8,562)	2,100	2,081	19
Excess (Deficiency) of Revenues Over Expenditures	(8,473)	9,616	18,089	(15,366)	(23,898)	(8,532)	11,719,663	11,555,481	(164,182)
Other Financing Sources (Uses)									
Transfers in	6,956	7,448	492	4,630	5,122	492	-	-	-
Transfers out	-	-	-	-	-	-	(12,141,763)	(11,993,291)	148,472
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	6,956	7,448	492	4,630	5,122	492	(12,141,763)	(11,993,291)	148,472
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(1,517)	17,064	18,581	(10,736)	(18,776)	(8,040)	(422,100)	(437,810)	(15,710)
Fund Balances (Deficit) - Beginning of Year	54,378	54,378	-	15,562	15,562	-	806,011	806,011	-
Fund Balances (Deficit) - End of Year	$ 52,861	$ 71,442	$ 18,581	$ 4,826	$ (3,214)	$ (8,040)	$ 383,911	$ 368,201	$ (15,710)

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	Sales Tax No. 2			Technology			Interest		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and miscellaneous taxes	12,136,806	11,678,214	(458,592)	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	110,000	138,330	28,330	3,251	3,208	(43)	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	12,246,806	11,816,544	(430,262)	3,251	3,208	(43)	-	-	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	30,000	14,785	15,215	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	10,842	(10,842)	-	-	-
School administration	2,419	851	1,568	210	198	12	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	238	(238)	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	40,000	3,781	36,219	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	2,419	851	1,568	70,210	29,644	40,566	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	12,244,387	11,815,693	(428,694)	(66,959)	(26,436)	40,523	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(12,936,806)	(12,406,339)	530,467	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(12,936,806)	(12,406,339)	530,467	-	-	-	-	-	-
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(692,419)	(590,646)	101,773	(66,959)	(26,436)	40,523	-	-	-
Fund Balances (Deficit) - Beginning of Year	1,521,730	1,521,730	-	77,243	77,243	-	130,909	130,909	-
Fund Balances (Deficit) - End of Year	$ 829,311	$ 931,084	$ 101,773	$ 10,284	$ 50,807	$ 40,523	$ 130,909	$ 130,909	$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	HIPPY			NCLB Homeless Assistance Act Title I			NCLB Title I Migrant		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	88,592	88,592	-	785	786	1	-	-	-
Other	4,075	4,075	-	-	-	-	-	-	-
Federal sources	92,667	92,667	-	113,066	86,964	(26,102)	47,695	38,873	(8,822)
Total Revenues				113,851	87,750	(26,101)	47,695	38,873	(8,822)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	20,501	20,676	125	99,318	73,274	26,044	8,945	-	8,945
Support services	-	-	-	-	-	-	-	-	-
Student services	53,286	56,732	(3,446)	-	-	-	-	-	-
Instructional staff support	16,450	13,235	3,215	10,097	8,894	1,203	38,735	38,858	(123)
General administration	25	16	9	63	46	17	15	15	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	2,105	2,008	97	275	325	(50)	-	-	-
Student transportation services	-	-	-	1,000	121	879	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	92,667	92,667	-	110,753	82,660	28,093	47,695	38,873	8,822
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	3,098	5,090	1,992	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(7,999)	(6,144)	1,855	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(7,999)	(6,144)	1,855	-	-	-
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	(4,901)	(1,054)	3,847	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	4,901	4,901	-	-	-	-
Fund Balances (Deficit) - End of Year	$ -	$ -	$ -	$ -	$ 3,847	$ 3,847	$ -	$ -	$ -

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Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	NCLB Title V			Indian Education			NCLB Title I		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes									
Sales and miscellaneous taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other									-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	42,942	42,942	-	34,703	34,703	-	8,696,419	8,694,453	(1,966)
	42,942	42,942	-	34,703	34,703	-	8,696,419	8,694,453	(1,966)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	(2)	2
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	31,849	39,850	(8,001)	27,975	26,767	1,208	6,586,615	6,390,370	196,245
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	7,993	-	7,993	500	162	338	515,386	491,933	23,453
General administration	50	42	8	25	14	11	900,855	1,183,259	(282,604)
School administration	-	-	-	-	-	-	4,442	4,442	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	57,656	-	57,656
Student transportation services	-	-	-	3,740	3,876	(136)	207,994	158,476	49,518
Central services	-	-	-	-	402	(402)	157,448	140,020	17,428
Food services	-	-	-	-	-	-	76,257	63,407	12,850
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	1,097	(1,097)	235,222	235,222	-
Principal retirement									
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-
	39,892	39,892	-	32,240	32,318	(78)	8,741,675	8,667,127	74,548
Excess (Deficiency) of Revenues Over Expenditures	3,050	3,050	-	2,463	2,385	(78)	(45,256)	27,326	72,582
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	573,061	573,061	-
Transfers out	(3,050)	(3,050)	-	(2,463)	(2,385)	78	(527,805)	(600,387)	(72,582)
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(3,050)	(3,050)	-	(2,463)	(2,385)	78	45,256	(27,326)	(72,582)
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

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Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	NCLB Title II			NCLB Title III			Magnet Schools		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes									
Sales and miscellaneous taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other									
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	2,115,184	2,064,436	(50,748)	67,686	59,698	(7,988)	1,421,311	1,421,311	-
	2,115,184	2,064,436	(50,748)	67,686	59,698	(7,988)	1,421,311	1,421,311	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	1,378,554	1,368,572	(8,018)	66,303	52,215	14,088	1,011,772	1,010,035	1,737
Support services	-	-	-	-	-	-	-	-	-
Student services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	584,401	531,047	53,354	-	6,255	(6,255)	-	-	-
School administration	979	979	-	-	-	-	46,586	46,586	-
Business services	-	-	-	-	-	-	36,238	36,238	-
Plant services	-	-	-	-	-	-	228,122	230,164	(2,042)
Student transportation services	968	458	510	-	-	-	-	-	-
Central services	-	-	-	-	-	-	780	780	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement									
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-
	1,964,902	1,919,056	45,846	66,303	58,470	7,833	1,323,498	1,323,803	(305)
Excess (Deficiency) of Revenues Over Expenditures	150,282	145,380	(4,902)	1,383	1,228	(155)	97,813	97,508	(305)
Other Financing Sources (Uses)									
Transfers in	-	1,297	1,297	-	-	-	3,191	3,191	-
Transfers out	(150,282)	(146,677)	3,605	(1,383)	(1,228)	155	(101,004)	(100,699)	305
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(150,282)	(145,380)	4,902	(1,383)	(1,228)	155	(97,813)	(97,508)	305
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

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Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	Miscellaneous			Special Education			NCLB Title IV Drug Free Schools		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes									
Sales and miscellaneous taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	1	1	-	-	-	-	-	-
State sources	-	-	-	416,637	416,134	(503)	900	1,000	100
Other									
Federal sources	-	-	-	117,163	117,163	-	-	-	-
Total Revenues	-	1	1	4,334,329	4,328,953	(5,376)	208,055	173,466	(32,589)
				4,868,129	4,862,250	(5,879)	208,955	174,466	(32,489)
Expenditures									
Current									
Instruction									
Regular programs	31,632	31,633	(1)	-	-	-	-	-	-
Special education programs	-	-	-	1,907,109	1,897,285	9,824	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	971,250	970,749	501	198,554	165,928	32,626
Instructional staff support	-	-	-	1,355,317	1,355,315	2	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	47,648	47,645	3	-	-	-
Plant services	1,429	1,429	-	-	-	-	-	-	-
Student transportation services	1,843	1,902	(59)	48,492	53,515	(5,023)	592	97	495
Central services	-	-	-	294,571	294,571	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	9,108	9,108	-	-	-	-	-	-	-
Capital outlay	-	-	-	164,257	164,257	-	4,120	4,120	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	44,012	44,072	(60)	4,788,844	4,783,337	5,307	203,266	170,145	33,121
Excess (Deficiency) of Revenues Over Expenditures	(44,012)	(44,071)	(59)	79,485	78,913	(572)	3,689	4,321	632
Other Financing Sources (Uses)									
Transfers in	50,085	50,085	-	976,235	952,151	(24,084)	-	-	-
Transfers out	-	-	-	(1,026,652)	(1,026,204)	448	(3,960)	(3,321)	639
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	50,085	50,085	-	(50,417)	(74,053)	(23,636)	(3,960)	(3,321)	639
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	6,073	6,014	(59)	29,068	4,860	(24,208)	(271)	1,000	1,271
Fund Balances (Deficit) - Beginning of Year	229,574	229,574	-	657,336	657,336	-	271	271	-
Fund Balances (Deficit) - End of Year	$ 235,647	$ 235,588	$ (59)	$ 686,404	$ 662,196	$ (24,208)	$ -	$ 1,271	$ 1,271

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Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	8-G Grants			K-3 Reading and Math			Classroom Based Technology		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	1,655	1,655
Other	561,948	550,979	(10,969)	181,375	181,354	(21)	-	210,887	210,887
Federal sources	1,600	-	(1,600)	-	-	-	698,940	379,474	(319,466)
Total Revenues	563,548	550,979	(12,569)	181,375	181,354	(21)	698,940	591,816	(107,124)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	66,976	59,256	7,720	2,119	2,853	(734)
Special education programs	-	1,124	(1,124)	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	12,850	11,366	1,484	-	-	-	-	-	-
Special programs	386,114	380,363	5,751	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services							4,190	4,334	(144)
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	164,584	158,126	6,458	114,399	122,098	(7,699)	539,864	448,918	90,946
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	552	-	552
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	153,741	139,378	14,363
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	563,548	550,979	12,569	181,375	181,354	21	700,466	595,483	104,983
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	(1,526)	(3,667)	(2,141)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	919	4,857	3,938
Transfers out	-	-	-	-	-	-	-	(607)	(607)
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	919	4,250	3,331
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	(607)	583	1,190
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	607	607	-
Fund Balances (Deficit) - End of Year	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,190	$ 1,190

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Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
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Year ended June 30, 2007

Statement J-5
(Continued)

	Teacher Assistance and Assessment			LEAP Grant			TANF		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes									
Sales and miscellaneous taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other									
Federal sources	109,270	109,270	-	352,424	352,424	-	-	1,358,652	1,358,652
Total Revenues	-	-	-	-	-	-	2,143,320	771,385	(1,371,935)
	109,270	109,270	-	352,424	352,424	-	2,143,320	2,130,037	(13,283)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	318,968	295,482	23,486	-	-	-
Special education programs	-	-	-	-	-	-	2,213	2,213	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	31,400	31,169	231
Special programs	-	-	-	-	-	-	2,022,804	1,980,718	42,086
Adult and continuing education programs	-	-	-	(1)	-	(1)	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	109,270	109,270	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	33,457	56,942	(23,485)	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	140,644	122,963	17,681
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	109,270	109,270	-	352,424	352,424	-	2,197,061	2,137,063	59,998
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	(53,741)	(7,026)	46,715
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	234,026	234,131	105
Transfers out	-	-	-	-	-	-	(246,153)	(285,371)	(39,218)
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(12,127)	(51,240)	(39,113)
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	(65,868)	(58,266)	7,602
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	272,487	272,487	-
Fund Balances (Deficit) - End of Year	$ -	$ -	$ -	$ -	$ -	$ -	$ 206,619	$ 214,221	$ 7,602

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	GEE 21 Summer Remediation			RIF			Education Excellence		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	9,860	9,860	-	-	-	-
Other									
Federal sources	61,898	61,898	-	-	-	-	727,334	727,335	1
Total Revenues	-	-	-	-	-	-	-	-	-
	61,898	61,898	-	9,860	9,860	-	727,334	727,335	1
Expenditures									
Current									
Instruction									
Regular programs	61,899	61,898	1	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	7,075	7,075	-	-	-	-
Adult and continuing education programs	(1)	-	(1)	-	-	-	544,776	565,775	(20,999)
Support services	-	-	-	-	-	-	-	-	-
Student services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	182,559	172,935	9,624
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement									
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-
	61,898	61,898	-	7,075	7,075	-	727,335	738,710	(11,375)
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	2,785	2,785	-	(1)	(11,375)	(11,374)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	1,413	1,413
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	1,413	1,413
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	2,785	2,785	-	(1)	(9,962)	(9,961)
Fund Balances (Deficit) - Beginning of Year	-	-	-	2,880	2,880	-	663,808	663,808	-
Fund Balances (Deficit) - End of Year	$ -	$ -	$ -	$ 5,665	$ 5,665	$ -	$ 663,807	$ 653,846	$ (9,961)

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-6
(Continued)

	Superintendent Incentive Program			WIA			Walking Trail		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes									
Sales and miscellaneous taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	25,000	25,000	-
Other									
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	133,500	116,919	(16,581)	-	-	-
	-	-	-	133,500	116,919	(16,581)	25,000	25,000	-
Expenditures									
Current									
Instruction									
Regular programs									
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	119,417	116,432	2,985	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	4,083	1,361	2,722	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	10,000	-	10,000	25,000	25,000	-
Principal retirement									
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-
	-	-	-	133,500	117,793	15,707	25,000	25,000	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	(874)	(874)	-	-	-
Other Financing Sources (Uses)									
Transfers in									
Transfers out	-	-	-	-	874	874	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
	-	-	-	-	874	874	-	-	-
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	3,051	3,051	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	$ 3,051	$ 3,051	$ -	$ -	$ -	$ -	$ -	$ -	$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	TAP Forest Hill Elementary			Learn and Serve			Hurricane Relief - Homeless Youth		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	97,514	97,514	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	200	200	-	20,881	20,881	-	-	-
Federal sources	-	-	-	21,000	-	(21,000)	35,388	35,388	-
Total Revenues	97,514	97,714	200	21,000	20,881	(119)	35,388	35,388	-
Expenditures									
Current									
Instruction									
Regular programs	17,500	19,000	(1,500)	21,000	20,881	119	-	-	-
Special education programs	45,014	43,860	1,154	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	31,593	31,593	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	1,294	1,294	-
General administration	-	-	-	-	-	-	48	48	-
School administration	35,000	52,976	(17,976)	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	97,514	115,836	(18,322)	21,000	20,881	119	32,935	32,935	-
Excess (Deficiency) of Revenues Over Expenditures	-	(18,122)	(18,122)	-	-	-	2,453	2,453	-
Other Financing Sources (Uses)									
Transfers in	-	1,457	1,457	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(2,453)	(2,453)	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	1,457	1,457	-	-	-	(2,453)	(2,453)	-
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	(16,665)	(16,665)	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	69,793	69,793	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	$ 69,793	$ 53,128	$ (16,665)	$ -	$ -	$ -	$ -	$ -	$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	Impact Aid			Truancy Assessment and Service Center			High School Redesign		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes									
Sales and miscellaneous taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other									
Federal sources	-	-	-	-	-	-	2,200	2,200	-
Total Revenues	-	-	-	158,546	136,442	(22,104)	-	-	-
	-	-	-	158,546	136,442	(22,104)	2,200	2,200	-
Expenditures									
Current									
Instruction									
Regular programs									
Special education programs	-	-	-	-	-	-	2,200	2,200	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services									
Instructional staff support	-	-	-	150,098	127,994	22,104	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	8,448	8,448	-	-	-	-
Principal retirement									
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-
	-	-	-	158,546	136,442	22,104	2,200	2,200	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(1,635,289)	(1,635,289)	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(1,635,289)	(1,635,289)	-	-	-	-	-	-
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	(1,635,289)	(1,635,289)	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	1,635,289	1,635,288	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	$ 1,635,289	$ -	$ (1,635,289)	$ -	$ -	$ -	$ -	$ -	$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Continued)

	Lighthouse			COPS			Arts Council		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	3,543	2,438	(1,105)
Other	-	46,933	46,933	-	-	-	-	-	-
Federal sources	72,700	-	(72,700)	-	-	-	-	-	-
Total Revenues	72,700	46,933	(25,767)	-	-	-	3,543	2,438	(1,105)
Expenditures									
Current									
Instruction									
Regular programs	42,700	22,029	20,671	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	3,543	1,249	2,294
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	30,000	24,904	5,096	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	72,700	46,933	25,767	-	-	-	3,543	1,249	2,294
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	-	1,189	1,189
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	1,189	1,189
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,189	$ 1,189

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2007

Statement J-5
(Concluded)

	Total		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Local sources			
Taxes			
Ad valorem taxes	$ 6,145,896	$ 6,131,231	$ (14,665)
Sales and miscellaneous taxes	23,778,569	23,134,596	(643,973)
Rentals, leases, and royalties	-	500	500
Interest earnings	260,056	318,440	58,384
Other	1,266,539	1,273,102	6,563
State sources			
Other	2,830,953	4,466,049	1,635,096
Federal sources	21,044,993	19,075,855	(1,969,138)
Total Revenues	55,327,006	54,399,773	(927,233)
Expenditures			
Current			
Instruction			
Regular programs	929,418	815,659	113,759
Special education programs	1,954,338	1,944,482	9,854
Vocational programs	300,873	292,187	8,686
Other instructional programs	1,078,107	1,060,894	17,213
Special programs	11,216,031	10,958,651	257,380
Adult and continuing education programs	382,377	434,915	(52,538)
Support services			
Student services	1,888,574	1,813,359	75,215
Instructional staff support	5,016,023	5,146,801	(130,778)
General administration	250,058	247,807	2,251
School administration	268,952	288,235	(19,283)
Business services	110,633	51,267	59,366
Plant services	12,457,851	12,481,308	(23,457)
Student transportation services	242,832	252,999	(10,167)
Central services	370,828	358,216	12,612
Food services	-	135	(135)
Community service programs	107,564	104,098	3,466
Capital outlay	2,047,326	2,576,871	(529,545)
Debt service			
Principal retirement	55,412	147,001	(91,589)
Interest and fiscal charges	122,606	87,370	35,436
Total Expenditures	38,798,001	39,060,255	(262,254)
Excess (Deficiency) of Revenues Over Expenditures	16,529,005	15,339,518	(1,189,487)
Other Financing Sources (Uses)			
Transfers in	9,474,603	9,306,824	(167,779)
Transfers out	(27,301,773)	(28,363,445)	(1,061,672)
Proceeds from sale of capital assets	2,461	250	(2,211)
Total Other Financing Sources (Uses)	(17,824,709)	(19,056,371)	(1,231,662)
Extraordinary Item - Legal Settlement	-	337,021	337,021
Net Change in Fund Balances	(1,295,704)	(3,379,832)	(2,084,128)
Fund Balances (Deficit) - Beginning of Year	7,403,898	7,403,898	-
Fund Balances (Deficit) - End of Year	$ 6,108,194	$ 4,024,066	$ (2,084,128)

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2007

Statement J-6
(Continued)

	Rigolette No. 11			Forest Hill No.16			Cotile No. 22A		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ 983,831	$ 1,004,249	$ 20,418	$ 39,186	$ 37,476	$ (1,710)	$ 61,116	$ 60,611	$ (505)
Rentals, leases, and royalties	-	500	500	-	-	-	-	-	-
Interest earnings	20,000	5,567	(14,433)	-	20	20	-	29	29
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	35,860	37,579	1,719	1,660	1,688	28	2,259	2,395	136
Total Revenues	1,039,691	1,047,895	8,204	40,846	39,184	(1,662)	63,375	63,035	(340)
Expenditures									
Current									
Instruction									
Regular programs	3,191	6,707	(3,516)	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	29,465	32,261	(2,796)	1,287	1,353	(66)	1,934	1,927	7
School administration	-	-	-	-	-	-	-	-	-
Plant services	1,767,283	1,694,594	72,689	168,528	122,202	46,326	145,214	313,729	(168,515)
Food services	-	-	-	-	-	-	-	-	-
Capital outlay	348,513	247,983	100,530	13,437	7,198	6,239	-	-	-
Debt service									
Principal retirement	-	-	-	-	1,169	(1,169)	-	6,800	(6,800)
Interest and fiscal charges	-	-	-	-	958	(958)	-	5,575	(5,575)
Total Expenditures	2,148,452	1,981,545	166,907	183,252	132,880	50,372	147,148	328,031	(180,883)
Excess (Deficiency) of Revenues Over Expenditures	(1,108,761)	(933,650)	175,111	(142,406)	(93,696)	48,710	(83,773)	(264,996)	(181,223)
Other Financing Sources (Uses)									
Transfers in	958,149	960,071	1,922	109,488	111,341	1,853	219,845	203,722	(16,123)
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(150,612)	26,421	177,033	(32,918)	17,645	50,563	136,072	(61,274)	(197,346)
Fund Balances (Deficit) - Beginning of Year	757,719	757,719	-	49,640	49,640	-	(136,072)	(136,072)	-
Fund Balances (Deficit) - End of Year	$ 607,107	$ 784,140	$ 177,033	$ 16,722	$ 67,285	$ 50,563	$ -	$ (197,346)	$ (197,346)

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2007

Statement J-6
(Continued)

	Glenmora No. 27			Big Island No. 50			Fifth Ward No. 51		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ 143,754	$ 128,909	$ (14,845)	$ 252,710	$ 260,660	$ 7,950	$ 90,900	$ 94,651	$ 3,751
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	4,270	7,370	3,100	860	1,129	269	-	33	33
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	2,429	2,518	89	15,623	16,371	748	15,423	16,002	579
Total Revenues	150,453	138,797	(11,656)	269,193	278,160	8,967	106,323	110,686	4,363
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	12,196	2,599	9,597	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	4,279	4,203	76	8,369	9,098	(729)	3,020	3,257	(237)
School administration	-	-	-	-	-	-	-	-	-
Plant services	327,596	305,427	22,169	736,566	733,272	3,294	286,275	282,508	3,767
Food services	-	-	-	-	-	-	-	-	-
Capital outlay	71,355	(275)	71,630	3,129	3,730	(601)	47,102	45,015	2,087
Debt service									
Principal retirement	1,193	7,902	(6,709)	2,675	17,722	(15,047)	41,649	45,297	(3,648)
Interest and fiscal charges	9,991	6,478	3,513	22,408	14,528	7,880	7,515	3,993	3,522
Total Expenditures	414,414	323,735	90,679	785,343	780,949	4,394	385,561	380,070	5,491
Excess (Deficiency) of Revenues Over Expenditures	(263,961)	(184,938)	79,023	(516,150)	(502,789)	13,361	(279,238)	(269,384)	9,854
Other Financing Sources (Uses)									
Transfers in	211,126	210,405	(721)	499,842	532,131	32,289	229,044	229,950	906
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(52,835)	25,467	78,302	(16,308)	29,342	45,650	(50,194)	(39,434)	10,760
Fund Balances (Deficit) - Beginning of Year	137,518	137,518	-	107,898	107,898	-	98,086	98,086	-
Fund Balances (Deficit) - End of Year	$ 84,683	$ 162,985	$ 78,302	$ 91,590	$ 137,240	$ 45,650	$ 47,892	$ 58,652	$ 10,760

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2007

Statement J-6
(Continued)

	Pineville No. 62			Poland No. 55			Ruby-Wise No. 56		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ 542,325	$ 506,735	$ (35,590)	$ 33,377	$ 32,335	$ (1,042)	$ 38,026	$ 38,886	$ 860
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	5,000	11,924	6,924	-	15	15	100	18	(82)
Other	-	-	-	-	-	-	-	1,137	1,137
State sources									
Other	15,723	15,911	188	1,291	1,337	46	3,506	3,545	39
Total Revenues	563,048	534,570	(28,478)	34,668	33,687	(981)	41,632	43,586	1,954
Expenditures									
Current									
Instruction									
Regular programs	11,828	5,656	6,172	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	16,171	17,706	(1,535)	1,420	2,472	(1,052)	1,298	1,365	(67)
School administration	-	-	-	-	-	-	-	-	-
Plant services	1,264,194	1,252,040	12,154	156,174	155,923	251	133,668	170,267	(36,599)
Food services	-	135	(135)	-	-	-	-	-	-
Capital outlay	22,620	92,572	(69,952)	20,000	-	20,000	-	-	-
Debt service									
Principal retirement	-	-	-	662	4,387	(3,725)	952	6,310	(5,358)
Interest and fiscal charges	-	-	-	5,547	3,596	1,951	7,979	5,173	2,806
Total Expenditures	1,314,813	1,368,109	(53,296)	183,803	166,378	17,425	143,897	183,115	(39,218)
Excess (Deficiency) of Revenues Over Expenditures	(751,765)	(833,539)	(81,774)	(149,135)	(132,691)	16,444	(102,265)	(139,529)	(37,264)
Other Financing Sources (Uses)									
Transfers in	813,535	821,237	7,702	130,237	132,768	2,531	123,604	110,112	(13,492)
Extraordinary Item - Legal Settlement	-	15,916	15,916	-	-	-	-	-	-
Net Change in Fund Balances	61,770	3,614	(58,156)	(18,898)	77	18,975	21,339	(29,417)	(50,756)
Fund Balances (Deficit) - Beginning of Year	43,186	43,186	-	22,497	22,497	-	(20,181)	(20,181)	-
Fund Balances (Deficit) - End of Year	$ 104,956	$ 46,800	$ (58,156)	$ 3,599	$ 22,574	$ 18,975	$ 1,158	$ (49,598)	$ (50,756)

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2007

Statement J-6
(Continued)

	Lecompte-Lamourie Woodworth No. 57			Sixth Ward No. 58			Consolidated No. 61		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ 69,367	$ 70,930	$ 1,563	$ 80,000	$ 88,983	$ 8,983	$ 105,621	$ 108,277	$ 2,656
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	2,000	253	(1,747)	2,100	4,751	2,651	1,750	535	(1,215)
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	1,806	1,880	74	766	762	(4)	2,803	2,896	93
Total Revenues	73,173	73,063	(110)	82,866	94,496	11,630	110,174	111,708	1,534
Expenditures									
Current									
Instruction									
Regular programs	2,300	2,453	(153)	1,000	-	1,000	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	2,055	2,273	(218)	2,590	2,850	(260)	3,276	3,499	(224)
School administration	-	-	-	-	-	-	-	-	-
Plant services	189,979	211,025	(21,046)	145,642	114,723	30,919	260,800	233,989	26,811
Food services	-	-	-	-	-	-	-	-	-
Capital outlay	24,000	16,794	7,206	46,589	9,980	36,609	8,859	2,495	6,364
Debt service									
Principal retirement	-	-	-	-	2,553	(2,553)	278	1,840	(1,562)
Interest and fiscal charges	-	-	-	-	2,093	(2,093)	2,326	1,508	818
Total Expenditures	218,334	232,545	(14,211)	195,821	132,199	63,622	275,538	243,331	32,207
Excess (Deficiency) of Revenues Over Expenditures	(145,161)	(159,482)	(14,321)	(112,955)	(37,703)	75,252	(165,364)	(131,623)	33,741
Other Financing Sources (Uses)									
Transfers in	94,097	94,013	(84)	77,894	78,816	922	136,384	137,444	1,060
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(51,064)	(65,469)	(14,405)	(35,061)	41,113	76,174	(28,980)	5,821	34,801
Fund Balances (Deficit) - Beginning of Year	51,158	51,158	-	80,707	80,707	-	66,434	66,434	-
Fund Balances (Deficit) - End of Year	$ 94	$ (14,311)	$ (14,405)	$ 45,646	$ 121,820	$ 76,174	$ 37,454	$ 72,255	$ 34,801

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2007

Statement J-6
(Concluded)

	Consolidated No. 62			Pineville Technology No. 52			Total		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	$ 2,402,153	$ 2,399,889	$ (2,264)	$ 179,000	$ 176,542	$ (2,458)	$ 5,021,366	$ 5,009,133	$ (12,233)
Rentals, leases, and royalties	-	-	-	-	-	-	-	500	500
Interest earnings	20,000	33,810	13,810	8,400	9,134	734	64,480	74,588	10,108
Other	500	5,212	4,712	-	-	-	500	6,349	5,849
State sources									
Other									
Total Revenues	95,076	98,122	3,046	-	-	-	194,225	201,006	6,781
	2,517,729	2,537,033	19,304	187,400	185,676	(1,724)	5,280,571	5,291,576	11,005
Expenditures									
Current									
Instruction									
Regular programs	5,000	13,929	(8,929)	-	9,265	(9,265)	35,515	40,609	(5,094)
Other instructional programs	-	-	-	11,467	-	11,467	11,467	-	11,467
Support services									
Instructional staff support	-	88	(88)	-	-	-	-	88	(88)
General administration	71,240	77,242	(6,002)	5,565	5,934	(369)	151,968	165,440	(13,472)
School administration	-	779	(779)	-	-	-	-	779	(779)
Plant services	5,264,000	4,985,529	278,471	-	-	-	10,845,919	10,575,228	270,691
Food services	-	-	-	-	-	-	-	135	(135)
Capital outlay	160,000	1,041,365	(881,365)	317,242	179,269	137,973	1,082,846	1,646,126	(563,280)
Debt service									
Principal retirement	6,257	41,455	(35,198)	-	-	-	53,666	135,435	(81,769)
Interest and fiscal charges	52,417	33,986	18,431	-	-	-	108,183	77,888	30,295
Total Expenditures	5,556,914	6,194,373	(635,459)	334,274	194,468	139,806	12,289,564	12,641,728	(352,164)
Excess (Deficiency) of Revenues Over Expenditures	(3,041,185)	(3,657,340)	(616,155)	(146,874)	(8,792)	138,082	(7,008,993)	(7,350,152)	(341,159)
Other Financing Sources (Uses)									
Transfers in	3,222,190	3,227,534	5,344	-	-	-	6,825,435	6,849,544	24,109
Extraordinary Item - Legal Settlement	-	321,105	321,105	-	-	-	-	337,021	337,021
Net Change in Fund Balances	181,005	(108,701)	(289,706)	(146,874)	(8,792)	138,082	(183,558)	(163,587)	19,971
Fund Balances (Deficit) - Beginning of Year	(180,323)	(180,323)	-	175,234	175,234	-	1,253,501	1,253,501	-
Fund Balances (Deficit) - End of Year	$ 682	$ (289,024)	$ (289,706)	$ 28,360	$ 166,442	$ 138,082	$ 1,069,943	$ 1,089,914	$ 19,971

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Changes in Fiduciary Assets and Liabilities
School Activity Agency Fund
Year Ended June 30, 2007

Statement K-1

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
Assets				
Cash and cash equivalents	$ 2,414,521	$ 7,144,628	$ 6,955,333	$ 2,603,816
Investments	471,965	12,734	64,815	419,884
Receivables	11,623	3,940	-	15,563
Total Assets	$ 2,898,109	$ 7,161,302	$ 7,020,148	$ 3,039,263
Liabilities				
Deposits due others	$ 2,898,109	$ 7,161,302	$ 7,020,148	$ 3,039,263
Total Liabilities	$ 2,898,109	$ 7,161,302	$ 7,020,148	$ 3,039,263

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Changes in Deposits Due Others
School Activity Agency Fund
Year Ended June 30, 2007

Statement K-2

School	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
Acadian Elementary	$ 13,484	$ 36,683	$ 36,687	$ 13,480
Adult Education	74,238	84,155	80,760	77,633
Ewell S. Aiken Optional	12,986	11,391	11,425	12,952
Alexandria Middle Magnet	28,763	121,238	117,438	32,563
Alexandria Senior High	263,374	655,578	656,215	262,737
Ball Elementary	36,778	42,975	37,771	41,982
Barron Elementary	26,245	160,135	139,312	47,068
Bolton High	258,861	371,824	379,254	251,431
Scott M. Brame Middle	74,451	258,569	241,037	91,983
Mabel Brasher Elementary	27,469	18,680	16,606	29,543
Buckeye Elementary	54,477	127,384	124,618	57,243
Buckeye High	136,016	362,247	343,864	154,399
Cherokee Elementary	25,894	93,202	78,104	40,992
Forest Hill Elementary	40,718	67,324	73,505	34,537
Glenmora Elementary	60,353	56,666	63,082	53,937
Glenmora High	92,881	121,136	124,151	89,866
Mary Goff Elementary	10,457	43,713	41,206	12,964
W. O. Hall Elementary	15,479	35,035	19,917	30,597
Horseshoe Drive Elementary	26,068	59,506	58,740	26,834
Huddle Elementary	6,284	37,220	38,466	5,038
Arthur F. Smith Middle Magnet	29,212	85,452	90,405	24,259
H. R. Lawrence Middle	36,161	88,046	94,327	29,880
Hadnot/Hayes Elementary	6,785	37,078	36,881	6,982
Martin Park Elementary	59,934	53,837	41,166	72,605
L.E.A.D. Center	-	2,234	431	1,803
Lessie Moore Elementary	24,656	79,150	75,750	28,056
J. B. Nachman Elementary	60,985	180,550	184,982	56,553
North Bayou Rapides Elementary	14,344	23,736	25,779	12,301
Northwood High	110,830	196,311	197,725	109,416
Oak Hill Elementary	61,087	75,905	96,580	40,412
Oak Hill High	73,984	134,347	137,344	70,987
Paradise Elementary	77,866	85,264	74,794	88,336
Peabody Montessori Elementary	33,329	109,964	129,902	13,391
Peabody Magnet High	201,579	408,767	413,240	197,106
Phoenix Magnet Elementary	43,264	176,657	162,242	57,679
Pineville Elementary	31,324	56,790	56,384	31,730
Pineville Junior High	57,937	254,670	239,755	72,852
Pineville High	63,885	850,711	777,534	137,062
Plainview High	62,322	138,805	113,581	87,546
Poland Junior High	27,357	88,074	83,380	32,051
Rapides High	63,004	93,128	107,186	48,946
C. C. Raymond Middle	10,769	60,377	63,187	7,959
Alma Redwine Elementary	1,871	31,898	31,900	1,869
Reed Avenue Elementary	5,960	9,411	10,189	5,182
Rosenthal Montessori	35,014	62,007	66,921	30,100
Ruby-Wise Elementary	25,714	94,895	94,332	26,277
L. S. Rugg Elementary	15,066	66,103	55,336	25,833
St. Mary's Day School	6,272	2,468	937	7,803
Tioga Elementary	52,215	131,070	125,867	57,418
Tioga Junior High	74,817	143,325	156,107	62,035
Tioga High	142,962	475,234	489,882	128,314
Work Activity Center	102,328	100,377	103,964	98,741
Totals	$ 2,898,109	$ 7,161,302	$ 7,020,148	$ 3,039,263

See independent auditor's report.

Compensation Paid Board Members

The schedule of compensation paid to the Rapides Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Rapides Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Rapides Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Rapides Parish School Board receives $700 per month, and the President receives $750 per month for performing the duties of his office. Members of the Executive Committee receive an additional $50 per month.

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Compensation Paid Board Members
Year Ended June 30, 2007

Statement L

Board Member	Amount
John Allen, Jr.	$ 4,200
Wilton Barrios, Jr.	8,400
Steve Berry	8,700
Stephen Chapman	8,700
Paul Dauzat	8,900
Alfred Davis	8,700
Herbert Dixon	8,600
Rodessa Metoyer	4,500
Elmer Paulk	8,600
John Sams	4,200
Pamela Webb	4,200
Total	$ 77,700

See independent auditor's report.

Table I

Rapides Parish School Board
Net Assets by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year Ended June 30,	Invested in Capital Assets Net of Related Debt	Restricted	Unrestricted	Total Net Assets
2007	$ 36,133,192	$ 12,592,998	$ 1,191,076	$ 49,917,266
2006	47,573,105	14,151,822	(7,156,485)	54,568,442
2005	44,537,836	14,337,401	(3,533,582)	55,341,655
2004	46,191,938	15,533,087	(5,004,405)	56,720,620
2003	50,092,383	15,590,444	(7,415,900)	58,266,927
2002	48,712,534	13,527,789	(2,790,549)	59,449,774
2001	N/A	N/A	N/A	N/A
2000	N/A	N/A	N/A	N/A
1999	N/A	N/A	N/A	N/A
1998	N/A	N/A	N/A	N/A

Source: Rapides Parish School Board, CAFR Exhibit A: June 30, 2007, 2006, 2005, 2004, 2003 and 2002
Information not available for 2001, 2000, 1999, and 1998

Rapides Parish School Board
Changes Net Assets
Last Six Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,					
	2007	2006	2005	2004	2003	2002
Expenses:						
Instruction:						
Regular programs	$ 69,470,503	$ 66,598,975	$ 57,773,260	$ 58,878,315	$ 58,621,004	$ 54,993,239
Special education programs	31,146,737	29,353,153	27,113,752	25,560,239	24,977,278	22,779,670
Vocational programs	4,107,367	3,882,587	3,544,092	3,238,646	3,260,824	3,352,634
Other instructional programs	2,246,316	3,436,282	2,312,174	1,988,605	2,764,169	2,320,917
Special programs	13,841,069	12,766,600	11,058,844	11,116,999	9,795,410	9,603,380
Adult and continuing education programs	523,653	549,378	523,637	538,403	539,827	480,260
Support services						
Student services	7,655,643	6,859,556	6,299,174	6,118,862	6,627,513	6,453,738
Instructional staff support	9,251,017	8,670,422	9,084,747	8,399,285	8,092,095	7,720,703
General administration	5,086,890	4,601,066	4,632,807	3,933,958	3,632,664	8,427,601
School administration	10,402,049	8,869,659	8,651,768	8,120,364	8,164,496	7,961,348
Business services	1,086,481	1,772,543	1,043,458	987,773	1,100,783	885,408
Plant services	21,110,080	21,085,067	19,657,634	15,712,941	15,234,947	13,742,678
Student transportation services	11,535,888	10,437,981	10,267,219	9,909,610	9,678,936	10,874,747
Central services	1,488,340	1,318,435	1,494,374	1,294,239	1,210,172	1,266,737
Other support services	159,060	180,638	137,088	124,139	103,605	83,438
Food services	14,226,528	14,392,871	12,939,802	12,599,807	13,248,716	12,006,574
Community service programs	107,644	389,440	230,809	232,031	71,041	65,704
Interest and fiscal charges	3,727,197	4,128,563	4,684,541	4,192,564	3,983,502	4,147,297
Total expenses:	207,172,442	199,293,216	181,449,180	172,946,780	171,106,982	167,166,073
Revenue:						
Changes for services:						
Instruction	291,637	362,381	409,105	-	-	-
Supporting service	232,539	97,787	77,989	-	-	-
Food services	2,146,608	2,095,246	1,844,098	1,762,149	1,635,743	1,619,093
Community service program	12,371	11,839	10,817	6,308	-	-
Operating grants and contributions	33,805,936	41,917,823	31,862,361	30,025,184	28,824,127	25,595,274
Capital grants and contributions	25,000	-	-	-	-	-
Total program revenues:	36,514,091	44,485,076	34,204,370	31,793,641	30,459,870	27,214,367
Net (expense)/revenue:	(170,658,351)	(154,808,140)	(147,244,810)	(141,153,139)	(140,647,112)	(139,951,706)
General revenues and other changes in net assets:						
Taxes	60,890,552	58,639,195	54,920,994	52,849,647	53,268,579	51,783,314
Grants and contributions not restricted to specific programs	102,294,065	93,042,747	88,483,014	86,218,981	84,180,783	79,967,505
Rentals, leases and royalties	10,677	-	-	896	481	2,058
Federal e-rate	19,192	-	-	-	-	-
Unrestricted investment earnings	2,314,142	1,983,362	1,133,885	473,860	730,556	1,732,050
Miscellaneous	271	369,623	322,115	263,448	1,283,866	1,346,773
Special items						
Gain on Sale of Asset	-	-	1,005,838	-	-	-
Reimbursement of bond overpayment	130,000	-	-	-	-	-
Total general and other changes in net assets	165,658,899	154,034,927	145,865,846	139,606,832	139,464,265	134,831,700
Extraordinary Item						
Legal Settlement	348,276	-	-	-	-	-
Change in net assets, governmental activities	$ (4,651,176)	$ (773,213)	$ (1,378,964)	$ (1,546,307)	$ (1,182,847)	$ (5,120,006)

Source: Rapides Parish School Board, CAFR Exhibit B: June 30, 2007, 2006, 2005, 2004, 2003 and 2002
Information not available for 2001, 2000, 1999 and 1998

Rapides Parish School Board
Fund Balances, Governmental Funds
Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Fund			
	Reserved	Unreserved Designated	Unreserved Undesignated	Total
2007	$ -	$ 7,101,731	$ 1,766,476	$ 8,868,207
2006	-	4,303,803	4,110,094	8,413,897
2005	-	3,217,468	628,394	3,845,862
2004	-	(363,677)	-	(363,677)
2003	-	1,386,069	-	1,386,069
2002	-	5,397,391	-	5,397,391
2001	N/A	N/A	N/A	N/A
2000	N/A	N/A	N/A	N/A
1999	N/A	N/A	N/A	N/A
1998	N/A	N/A	N/A	N/A

Fiscal Year Ended June 30,	All Other Governmental Funds				
		Unreserved			
	Reserved	Special Revenue	Capital Projects	Permanent Endowment Fund	Total
2007	$ 18,243,394	$ 3,298,592	$ 1,293,037	$ -	$ 22,835,023
2006	17,140,306	5,407,203	3,368,024	-	25,915,533
2005	22,875,492	3,948,612	8,178,781	10,639	35,013,524
2004	17,360,063	4,803,339	5,262,369	10,526	27,436,297
2003	17,010,402	4,531,893	13,422,546	10,431	34,975,272
2002	19,526,034	5,259,789	10,632,326	10,218	35,428,367
2001	N/A	N/A	N/A	N/A	N/A
2000	N/A	N/A	N/A	N/A	N/A
1999	N/A	N/A	N/A	N/A	N/A
1998	N/A	N/A	N/A	N/A	N/A

Source: Rapides Parish School Board, CAFR Exhibit C: June 30, 2007, 2006, 2005, 2004, 2003 and 2002
Information not available for 2001, 2000, 1999 and 1998

Rapides Parish School Board
Changes in Fund Balances, Governmental Funds
Last Six Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,					
	2007	2006	2005	2004	2003	2002
Revenue:						
Local sources						
Taxes						
Ad valorem taxes	$ 25,743,633	$ 24,431,743	$ 24,383,083	$ 23,847,443	$ 26,734,211	$ 25,319,274
Sales and miscellaneous taxes	34,812,811	33,882,429	30,259,719	28,484,868	26,534,368	26,464,040
Rentals, leases, and royalties	10,766	10,341	324	896	481	2,058
Interest earnings	2,314,053	1,983,362	1,133,885	473,860	730,556	1,732,050
Food service	2,146,608	2,095,246	1,844,098	1,763,160	1,835,743	1,619,093
Other	1,522,358	1,966,356	1,554,200	1,275,412	1,277,222	1,317,879
State sources						
Equalization	101,376,071	92,157,673	87,598,355	85,334,841	83,287,371	79,082,294
Other	6,064,164	6,584,517	4,718,982	4,732,281	5,096,704	4,533,601
Federal sources	28,294,711	36,057,623	26,974,444	25,898,782	24,334,955	21,946,884
Total Revenue	202,287,375	199,169,290	178,467,090	171,811,543	169,641,611	162,017,173
Expenditures:						
Current						
Instruction						
Regular programs	66,455,185	61,882,583	55,009,163	56,746,700	55,909,850	55,328,797
Special education programs	30,459,524	28,204,324	26,592,370	25,321,909	24,521,247	22,775,257
Vocational programs	3,834,270	3,558,114	3,361,348	3,039,725	3,161,259	3,363,500
Other instructional programs	2,208,962	3,365,358	2,263,903	1,975,949	2,725,293	2,310,356
Special programs	13,479,999	12,282,398	10,705,802	10,748,971	9,666,482	9,666,001
Adult and continuing education programs	472,059	471,008	483,440	499,348	502,495	480,260
Support Services						
Student services	7,638,911	6,854,287	6,298,341	6,118,029	6,625,727	6,453,738
Instructional staff support	9,211,322	8,560,494	8,933,288	8,229,240	8,016,921	7,704,963
General Administration	3,806,451	3,732,967	3,756,461	3,469,165	4,001,732	3,299,065
School Administration	10,136,261	8,849,781	8,429,730	7,925,189	7,956,838	7,942,693
Business services	1,079,785	1,104,382	1,036,932	981,172	1,097,084	883,266
Plant services	18,008,914	17,628,983	15,036,192	14,020,438	14,893,697	13,778,045
Student transportation services	10,967,322	10,404,530	9,822,408	9,537,229	9,342,703	11,530,296
Central services	1,468,980	1,303,737	1,470,961	1,271,246	1,187,375	1,181,761
Other support services	157,870	180,638	135,897	122,948	103,035	91,438
Food services	13,432,623	13,054,151	12,699,974	12,023,392	12,516,859	11,886,528
Community service programs	107,644	91,835	76,433	68,273	71,040	65,704
Capital outlay	10,420,559	12,919,028	9,912,965	8,577,262	9,845,027	17,794,750
Debt service						
Principal retirement	5,894,001	5,010,000	6,675,000	6,269,517	6,060,132	5,834,792
Interest and fiscal charges	3,706,459	4,241,248	4,546,734	4,254,079	4,012,869	4,230,423
Total Expenditures	212,947,101	203,699,845	187,247,342	181,199,781	182,217,665	186,601,633
Excess (deficiency) of revenues over expenditures	(10,659,726)	(4,530,556)	(8,780,252)	(9,388,238)	(12,576,054)	(24,584,460)
Other Financing Sources (Uses):						
Transfers in	36,941,007	35,718,659	26,999,980	20,786,493	20,944,696	22,161,517
Transfers out	(36,941,007)	(35,718,659)	(26,999,980)	(20,786,493)	(20,944,696)	(22,161,517)
Debt proceeds	-	-	17,705,000	-	-	3,425,000
Refunded debt proceeds	7,685,000	7,320,000	13,595,000	3,070,000	8,105,000	870,000
Payments to refund escrow agent	-	(7,320,000)	(12,835,000)	(2,970,483)		(850,000)
Proceeds from sale of capital assets	250	600	2,102,019	-	6,644	30,068
Total Other Financing Sources (Uses)	7,685,250	600	20,567,019	99,517	8,111,644	3,475,068
Extraordinary Item - Legal Settlement	348,276	-	-	-	-	-
Net Change in Fund Balance	$ (2,625,200)	$ (4,529,956)	$ 11,786,767	$ (9,288,721)	$ (4,464,410)	$ (21,109,392)
Debt service as a percentage of noncapital expenditures	4.74%	4.85%	6.33%	6.10%	5.84%	5.96%

Source: Rapides Parish School Board, CAFR Exhibit E: June 30, 2007, 2006, 2005, 2004, 2003 and 2002
Information not available for 2001, 2000, 1999 and 1998

Rapides Parish School Board
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years

Fiscal Year	*Actual Value*		*Less: Exemptions*	*Total Taxable Value*	*Total Direct Rate*
	Real Estate Property	*Commercial/Other Property*			
2007	$ 432,377,607	$ 240,374,328	$ 162,345,081	$ 510,406,854	384.46
2006	406,518,198	237,221,755	158,393,249	485,346,704	387.46
2005	382,068,975	225,331,844	155,441,656	451,959,163	402.00
2004	358,863,874	225,157,304	147,563,272	436,457,906	487.04
2003	346,155,311	219,201,805	144,848,778	420,508,338	596.04
2002	335,863,469	218,971,990	142,058,878	412,776,581	606.04
2001	327,616,458	212,433,850	139,146,550	400,903,758	626.94
2000	312,226,840	200,887,127	135,665,491	377,448,476	632.80
1999	299,807,541	188,061,403	133,002,590	354,866,354	672.80
1998	290,913,271	179,145,807	130,472,844	339,586,234	720.80

Source: Rapides Parish Assessor's Office

Rapides Parish School Board
Direct and Overlapping Property Tax Rates,
Last Ten Fiscal Years

Table IX

Fiscal Year	District Direct Rates**			Overlapping Rates									
	General Purposes	Capital Purposes	Total	City of Alexandria	City of Pineville	Other Cities *	Parish	Road	Drainage	Fire Protection	Sheriff	Library	Other
2007	166.96	217.50	384.46	20.23	18.85	55.53	5.82	252.72	1.01	391.90	16.93	6.08	52.03
2006	166.96	220.50	387.46	20.23	19.05	55.53	5.82	277.38	1.01	403.85	16.93	6.08	52.30
2005	-	-	402.00	20.23	19.05	55.53	5.82	277.56	1.01	424.55	16.93	6.08	49.08
2004	-	-	487.04	20.23	19.21	54.94	5.79	275.53	1.01	412.02	16.88	6.08	49.12
2003	-	-	596.04	20.22	19.31	54.94	5.79	271.62	1.01	403.77	16.88	6.08	46.97
2002	-	-	606.04	20.22	19.31	54.94	5.79	271.62	1.01	400.25	16.88	6.08	27.92
2001	-	-	626.94	20.22	20.29	54.94	5.79	271.62	1.01	401.17	16.88	6.08	28.04
2000	-	-	632.80	21.58	20.27	54.47	5.74	255.37	1.01	387.27	16.83	6.04	28.00
1999	-	-	672.80	21.58	20.27	54.47	5.74	255.37	1.01	387.27	16.83	6.04	28.00
1998	-	-	720.80	21.58	20.27	54.47	5.74	254.02	1.01	387.07	16.83	6.04	28.00

Source: Rapides Parish Assessor's Office

* Includes all other following towns of Rapides Parish: Boyce, Cheneyville, LeCompte, Ball, Forest Hill, Glenmora, and Woodworth

** Rate not currently available for previous years data.

Table X

Rapides Parish School Board
Alexandria, Louisiana

Parish of Rapides
Principle Taxpayers
June 30, 2007

Current Year and Nine Years Ago

		2007			1998		
Taxpayers	Type of Business	2006 Assessed Valuation	Ranking	Percentage of Total Assessed Valuation	1997 Assessed Valuation	Ranking	Percentage of Total Assessed Valuation
Central Louisiana Electric Co.	Electric Utility	$39,188,140	1	7.69%	$41,326,280	1	12.18%
Bell South Telecommunications	*Telephone Utility*	*13,142,640*	*2*	*2.57%*	*14,040,040*	*2*	*4.13%*
International Paper	Mfg. Paper Products	9,909,886	3	1.94%	7,941,374	3	2.34%
Procter & Gamble	Mfg. Laundry Cleaning Products	9,706,676	4	1.90%	3,508,937	9	1.03%
Central Louisiana Healthcare System	Healthcare Provider	6,899,150	5	1.35%	7,607,450	4	2.24%
Union Pacific	Railroad	5,575,670	6	1.09%	4,645,920	6	1.37%
Hibernia National Bank	Bank	5,298,366	7	1.04%	-		-
Red River Bank	Bank	5,209,160	8	1.02%	-		-
Chesapeake Operating Inc.	Oil Company	3,794,573	9	0.74%	-		-
Swift Energy	Pipeline	3,121,639	10	0.61%	-		-
Rapides Bank (currently Chase Bank)	Bank	-		-	5,254,531	5	1.55%
WXIZ Southwest Malls	Shopping Malls	-		-	3,704,144	7	1.09%
Rapides Regional Medical Center	Healthcare Provider	-		-	3,538,962	8	1.04%
Dresser Industries	Oil Field Valves	-		-	3,136,594	10	0.92%
		$101,845,900		19.95%	$94,706,232		27.89%

Source: Rapides Parish Assessor's Office

Table XI

Rapides Parish School Board
Property Tax Levies and Collections,
Last Ten Tax Years

Fiscal Year Ended December 31,	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years*	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	$ 25,459,890	$ 38,927,204	152.90%		$ 38,927,204	152.90%
2005	24,138,295	24,431,743	101.22%	-	24,431,743	101.22%
2004	24,056,502	24,383,083	101.36%	-	24,383,083	101.36%
2003	24,014,508	23,847,443	99.30%	-	23,847,443	99.30%
2002	25,977,104	26,734,211	102.91%	-	26,734,211	102.91%
2001	25,536,690	25,319,274	99.15%	-	25,319,274	99.15%
2000	25,772,428	25,753,808	99.93%	-	25,753,808	99.93%
1999	24,277,662	24,794,724	102.13%	-	24,794,724	102.13%
1998	22,866,170	22,435,731	98.12%	-	22,435,731	98.12%
1997	22,068,494	22,166,304	100.44%	-	22,166,304	100.44%

Source: Rapides Parish Assessor's Office

Note: This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

*Collections in subsequent years data not currently available.

Rapides Parish School Board
Ratios of Outstanding Debt
Last Ten Fiscal Years

Table XII

Fiscal Year Ended June 30,	Outstanding General Obligation Bonds	Net General Bonded Debt As Percentage of Taxable Value	Net Bonded Debt Per Capita	Net Bonded Debt Per Student	Capital Leases	Total Debt	Debt As Percentage of Taxable Value	Debt Per Capita	Debt Per Student
2007	$ 86,935,000	12.92%	$ 665	3,697	$ -	$ 86,935,000	12.92%	$ 665	3,697
2006	85,144,000	13.23%	663	3,608	-	85,144,000	13.23%	663	3,608
2005	82,280,000	13.55%	643	3,697	-	82,280,000	13.55%	643	3,697
2004	72,640,000	12.44%	571	3,284	-	72,640,000	12.44%	571	3,284
2003	78,090,000	13.81%	615	3,367	-	78,090,000	13.81%	615	3,367
2002	77,454,000	13.96%	612	3,428	-	77,454,000	13.96%	612	3,428
2001	81,719,000	15.13%	647	3,533	-	81,719,000	15.13%	647	3,533
2000	86,961,000	16.95%	679	3,695	-	86,961,000	16.95%	679	3,695
1999	72,329,000	14.83%	570	3,063	-	72,329,000	14.83%	570	3,063
1998	46,754,000	9.95%	366	1,929	-	46,754,000	9.95%	366	1,929

Source: Rapides Parish Assessor's Office, Statement of Condition

Table XIII

Rapides Parish School Board
Direct and Overlapping Governmental Activities Debt
As of June 30, 2007

Governmental Unit	Debt Outstanding
Rapides Parish Police Jury	
Public improvement	$ 2,245,000
Road districts	551,000
Fire protection	35,000
Subtotal, overlapping debt	2,831,000
Rapides Parish School Board	86,935,000
Total Direct and Overlapping Debt	$ 89,766,000

Source: Rapides Parish School Board, CAFR June 30, 2007
Rapides Parish Police Jury, Accounting Department
Statement of Condition Rapides Parish

Rapides Parish School Board
Legal Debt Margin Information
Last Ten Years

Table XIV

Legal Debt Margin Calculation for Fiscal Year 2007

Assessed value	$ 672,751,935
Debt limit (35% of assessment value)	235,463,177
Debt applicable to limit	86,935,000
Legal debt margin	$ 148,528,177

	Fiscal Year									
	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Debt limit	$ 235,463,177	$ 225,308,984	$ 212,590,287	$ 204,407,412	$ 197,874,991	$ 194,192,411	$ 189,017,608	$ 179,589,888	$ 170,754,130	$ 164,520,677
Total net debt applicable to limit	86,935,000	85,144,000	82,280,000	72,640,000	78,090,000	77,454,000	81,719,000	86,961,000	72,329,000	46,754,000
Legal debt margin	$ 148,528,177	$ 140,164,984	$ 130,310,287	$ 131,767,412	$ 119,784,991	$ 116,738,411	$ 107,298,608	$ 92,628,888	$ 98,425,130	$ 117,766,677
Total net debt applicable to the limit as a percentage of debt limit	36.92%	37.79%	38.70%	35.54%	39.46%	39.89%	43.23%	48.42%	42.36%	28.42%

Source: Rapides Parish Assessor's Office, Statement of Condition Rapides Parish June 30, 2007

Table XV

Rapides Parish School Board
Demographic Statistics
Last Ten Years

Year	Population (1)	Per Capita Income (1)	Public School Enrollment (2)	Unemployment Rate (3)
2007	130,726	$ 30,203	23,515	4.7%
2006	128,383	28,505	23,597	5.1%
2005	128,035	26,934	22,253	6.8%
2004	127,184	26,827	22,116	5.9%
2003	126,979	26,053	23,195	7.5%
2002	126,542	23,777	22,592	5.9%
2001	126,337	23,020	23,133	5.0%
2000	128,116	22,062	23,537	4.0%
1999	126,901	20,007	23,613	4.8%
1998	127,855	19,664	24,236	6.2%

Sources:
(1) Research Division, Louisiana Tech University
(2) MFP student count October 1
(3) Office of Occupational Information Services, Civilian Labor Force, June 2007

Rapides Parish School Board
Alexandria, La
Principal Employers-Parish of Rapides
June 30, 2007

Current Year and Nine Years Ago

		2007			1998		
Name of Employer	Type of Business	Approximate Number of Employees	Ranking	Percentage of Total Employment	Approximate Number of Employees	Ranking	Percentage of Total Employment
Rapides Parish School Board	Education	3,300	1	5.83%	3,300	1	5.97%
Pinecrest State School	Medical	1,833	2	3.24%	1,650	3	2.98%
Rapides Regional Medical Center	Medical	1,764	3	3.12%	1,764	2	3.19%
Christus St. Francis Cabrini Hospital	Medical	1,247	4	2.20%	1,200	4	2.17%
Wal-Mart Stores/Sam's Club	Retail	930	5	1.64%	930	5	1.68%
Veterans Affairs Medical Center	Medical	890	6	1.57%	888	6	1.61%
City of Alexandria	City Government	888	7	1.57%	885	7	1.60%
Huey P. Long Memorial	Medical	686	8	1.21%	-		-
Union Tank Car Company	Mfg. Railroad Tank Cars	550	9	0.97%	-		-
Rapides Parish Sheriff's Department	Law Enforcement	547	10	0.97%	-		-
Central La. State Hospital	Medical	546	11	0.97%	-		-
Startek	Call Center	545	12	0.96%	-		-
Dresser Industries	Mfg. Industrial Valves	460	13	0.81%	540	11	0.98%
Huey P. Long Medical Center	Medical	425	14	0.75%	686	9	1.24%
Camp Beauregard	National Guard	405	15	0.72%	550	10	0.99%
Federal Prison	Prison/Law Enforcement	371	16	0.66%	-		-
Boise Cascade	Plywood Mfg	350	17	0.62%	-		-
International Paper	Manufacturing	342	18	0.60%	-		-
AFCO	Mfg Aluminum Products	335	19	0.59%	-		-
Plastipak	Mfg Plastic Containers	325	20	0.57%	-		-
Procter & Gamble, Co	Mfg Detergent	300	21	0.53%	-		-
Central La. Electric Co.	Electric Utility	298	22	0.53%	652	8	1.18%

Source: Central Louisiana Chamber of Commerce

Rapides Parish School Board
Full-time -Equivalent (FTE) Employees
Last Ten Fiscal Year
June 30, 1997 through 2006

Functional Groupings	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
A. Instructional:										
Supervising Instructors	0	0	0	0	0	0	0	0	0	2
Classroom Teachers - Regular Programs	1,105	1,077	1,027	1,000	1,050	1,028	1,047	1,070	1,077	1,072
Classroom Teachers - Special Education	345	348	337	358	355	334	334	343	339	339
Classroom Teachers - Vocational Education	60	61	59	56	61	64	70	67	64	66
Classroom Teachers - Other Instructional Programs	9	8	7	8	11	15	11	11	10	10
Classroom Teachers- Special Programs	142	143	132	144	134	136	142	122	111	109
Classroom Teachers - Adult/Continuing Ed. Programs	4	5	5	6	6	5	5	5	4	4
Classroom Teachers - ROTC Instructors	10	10	10	11	11	0	0	0	0	0
Total Classroom Teachers	1,675	1,652	1,577	1,583	1,628	1,582	1,609	1,618	1,605	1,602
Therapist/Specialist/Counselor - Instructional Programs	26	27	28	27	27	30	28	25	27	24
Sabbatical Leave - Instructional Programs	11	27	17	15	14	13	15	32	36	31
Total Certificated - Instructional Programs	1,712	1,706	1,622	1,625	1,669	1,625	1,652	1,675	1,668	1,657
B. Instructional Support:										
Supervisors - Instructional Support Functions	41	28	32	31	32	31	25	26	23	19
Librarians/Media-based Teachers/Staff Instructors - Instr. Spt.	36	36	41	41	50	50	51	53	51	52
Therapist/Specialist/Counselor - Instructional Support Functions	93	88	85	93	100	102	99	101	96	68
Sabbatical Leave - Instructional Support Functions	0	1	1	0	0	4	0	2	1	2
Total Certificated - Instructional Support	170	153	159	165	182	187	175	182	171	141
C. Support Services:										
Superintendents	1	1	1	1	1	1	1	1	1	1
Assistant/Associate/Deputy Superintendents	2	2	2	2	2	2	2	2	2	2
School Principals	52	51	50	53	54	53	55	55	54	54
School Assistant Principals	39	33	31	30	33	29	29	27	28	28
Other School Administrators	0	0	0	0	0	0	0	0	0	0
Non-Classroom Teachers - Support Services	0	0	0	0	0	0	0	0	0	0
Sabbatical Leave - Support Services	1	2	0	0	0	0	0	4	0	5
Total Certificated - Support Services	95	89	84	86	90	85	87	89	85	90
Total Certificated	1,977	1,948	1,865	1,876	1,941	1,897	1,914	1,946	1,924	1,888
A. Instructional:										
Aide - Instructional Programs	464	446	400	433	441	400	420	417	382	389
Total Non-Certificated - Instructional Programs	464	446	400	433	441	400	420	417	382	389
B. Instructional Support:										
Supervisors - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Therapist/Specialist/Counselor - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Clerical/Secretarial - Instructional Support Functions	31	32	32	33	32	31	32	34	33	31
Aide - Instructional Support Functions	12	11	12	13	12	13	12	13	13	12
Service Worker - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Skilled Craftsman - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Degreed Professional - Instructional Support Functions	22	22	19	21	21	21	17	16	14	12
Other Personnel - Instructional Support Functions	14	22	20	13	20	13	9	3	3	3
Total Non-Certificated - Instructional Support	79	87	83	80	85	78	70	66	63	58
C. Support Services:										
Supervisors/Managers/Administrators - Support Services	63	59	63	68	67	69	74	70	71	62
Clerical/Secretarial - Support Services	92	89	89	91	92	94	96	97	96	95
Aide - Support Services	35	37	37	37	39	38	47	46	48	46
Service Worker - Support Services	579	568	582	608	636	627	659	676	707	716
Skilled Craftsman - Support Services	31	28	27	25	26	25	28	26	25	24
Degreed Professional - Support Services	11	11	10	13	12	3	3	2	2	2
Other Personnel - Support Services	22	24	24	23	27	32	30	24	22	18
Total Non-Certificated - Support Services	833	816	832	865	899	888	937	941	971	963
Total Non-Certificated	1,376	1,349	1,315	1,378	1,425	1,366	1,427	1,424	1,416	1,410
Total Regular Employees (Certificated and Non-Certificated)	3,353	3,297	3,180	3,254	3,366	3,263	3,341	3,370	3,340	3,298
School Board Member	9	9	9	9	9	9	9	9	9	9
Total Other Reported Personnel	9	9	9	9	9	9	9	9	9	9
Grand Total	3,362	3,306	3,189	3,263	3,375	3,272	3,350	3,379	3,349	3,307

Source: Louisiana Department of Education PEP Report

Rapides Parish School Board
Operating Statistics
Last Ten Years

Table XVIII

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil*	Percentage Change	Expenses	Cost per Pupil*	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduce Lunch
2007	23,515	$ 197,019,102	$ 8,378	-10.08%	$ 207,172,442	8,810	4.31%	3,353	7.01	66.2%
2006	23,597	184,695,628	7,827	6.18%	199,293,216	8,446	6.44%	3,296	7.16	70.8%
2005	22,849	168,432,470	7,372	1.78%	181,293,216	7,934	3.89%	3,126	7.31	68.6%
2004	22,646	164,010,236	7,242	1.93%	172,946,780	7,637	2.08%	3,144	7.20	67.0%
2003	22,872	162,502,834	7,105	3.57%	171,106,982	7,481	2.91%	3,323	6.88	66.9%
2002	22,996	157,748,139	6,860	N/A	167,166,073	7,269	N/A	3,304	6.96	66.5%
2001	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1999	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1998	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: Louisiana Deparatment of Education PEP and SIS Reports
Rapides Parish School Board, CAFR Exhibits B & E and Statement J-2: June 30, 2007, 2006, 2005, 2004, 2003 and 2002
*Nonfinancial information from district records

Table XIX

Rapides Parish School Board
Teacher Base Salaries
Last Ten Fiscal Years

Fiscal Year	*Minimum Salary**	*Maximum Salary**	*Rapides Parish Average Salary***	*Statewide Average Salary***
2007	$ 31,321	$ 44,435	$ 40,856	$ 42,048
2006	28,833	41,947	37,861	39,218
2005	28,609	41,723	36,939	38,439
2004	27,910	41,024	35,840	37,288
2003	27,054	40,168	35,078	36,499
2002	27,054	40,168	35,511	35,631
2001	24,994	38,108	32,573	33,615
2000	23,328	35,817	31,422	33,109
1999	23,328	35,817	30,571	32,384
1998	22,341	34,830	29,596	31,131

Sources:
* District records
** State Department of Education

Rapides Parish School Board
School Building Information

School	2007*	2006**	2005**	2004**	2003**	2002**
Acadian Elementary						
Square feet	41,800	50,420	50,420	50,420	50,420	50,420
Capacity	365	365	365	365	365	365
Enrollment	321	317	312	331	344	338
Aiken Optional						
Square feet	44,019	49,957	49,957	49,957	49,957	49,957
Capacity	343	343	343	343	343	343
Enrollment	322	312	392	392	321	419
Alexandria Middle Magnet						
Square feet	102,552	118,796	118,796	118,796	118,796	118,796
Capacity	667	667	667	667	667	667
Enrollment	644	608	550	582	572	606
Alexandria Sr High						
Square feet	175,351	202,160	202,160	202,160	202,160	202,160
Capacity	962	962	962	962	962	962
Enrollment	1,012	1,046	963	1,005	925	929
Alma Redwine Elementary						
Square feet	28,578	28,748	28,748	28,748	28,748	28,748
Capacity	220	220	220	220	220	220
Enrollment	260	258	162	175	193	178
Arthur F Smith Middle						
Square feet	82,602	102,673	102,673	102,673	102,673	102,673
Capacity	606	606	606	606	606	606
Enrollment	474	399	558	562	556	613
Ball Elementary						
Square feet	53,547	56,562	56,562	56,562	56,562	56,562
Capacity	382	382	382	382	382	382
Enrollment	353	388	431	332	344	357
Bolton High						
Square feet	219,521	222,447	222,447	222,447	222,447	222,447
Capacity	915	915	915	915	915	915
Enrollment	521	563	559	689	791	842
Brame Middle School						
Square feet	89,153	112,296	112,296	112,296	112,296	112,296
Capacity	853	853	853	853	853	853
Enrollment	784	752	755	769	770	669
Buckeye Elementary						
Square feet	47,702	59,359	59,359	59,359	59,359	59,359
Capacity	604	604	604	604	604	604
Enrollment	684	661	612	592	556	505
Buckeye High School						
Square feet	112,372	128,953	128,953	128,953	128,953	128,953
Capacity	853	853	853	853	853	853
Enrollment	720	732	728	797	777	728
C C Raymond Jr High						
Square feet	58,019	61,737	61,737	61,737	61,737	61,737
Capacity	180	180	180	180	180	180
Enrollment	179	187	184	149	154	172
Cherokee Elementary						
Square feet	42,905	47,734	47,734	47,734	47,734	47,734
Capacity	572	572	572	572	572	572
Enrollment	744	707	639	542	528	530
D F Huddle Elementary						
Square feet	40,628	41,902	41,902	41,902	41,902	41,902
Capacity	321	321	321	321	321	321
Enrollment	423	441	403	303	279	272
Hadnot/Hayes Elementary (E C Hayes)						
Square feet	43,487	50,543	50,543	50,543	50,543	50,543
Capacity	236	236	236	236	236	236
Enrollment	-	-	-	161	177	183
Forest Hill Elementary						
Square feet	35,618	42,638	42,638	42,638	42,638	42,638
Capacity	447	447	447	447	447	447
Enrollment	419	408	365	382	411	388
Glenmora Elementary						
Square feet	41,800	51,333	51,333	51,333	51,333	51,333
Capacity	398	398	398	398	398	398
Enrollment	381	358	337	351	372	393

School	2007*	2006**	2005**	2004**	2003**	2002**
Glenmora High School						
Square feet	57,211	62,888	62,888	62,888	62,888	62,888
Capacity	323	323	323	323	323	323
Enrollment	284	314	313	310	285	269
H R Lawrence						
Square feet	41,418	51,762	51,762	51,762	51,762	51,762
Capacity	397	397	397	397	397	397
Enrollment	414	368	355	340	356	391
Horseshoe Drive Elementary						
Square feet	47,464	52,320	52,320	52,320	52,320	52,320
Capacity	404	404	404	404	404	404
Enrollment	328	381	357	364	356	345
J I Barron Elementary						
Square feet	69,858	61,858	61,858	61,858	61,858	61,858
Capacity	721	721	721	721	721	721
Enrollment	736	758	670	520	662	593
J S Slocum Elementary						
Square feet	45,892	50,074	50,074	50,074	50,074	50,074
Capacity	393	393	393	393	393	393
Enrollment	45	63	-	336	355	370
Julius Patrick Elementary						
Square feet	30,698	31,838	31,838	31,838	31,838	31,838
Capacity	307	307	307	307	307	307
Enrollment	264	281	267	291	282	227
LS Rugg Elementary						
Square feet	59,411	65,033	65,033	65,033	65,033	65,033
Capacity	401	401	401	401	401	401
Enrollment	333	334	360	360	379	368
Lessie Moore						
Square feet	50,547	57,831	57,831	57,831	57,831	57,831
Capacity	440	440	440	440	440	440
Enrollment	479	465	431	388	393	405
Mabel Brasher Elementary						
Square feet	53,251	48,815	48,815	48,815	48,815	48,815
Capacity	554	554	554	554	554	554
Enrollment	354	351	376	464	481	494
Martin Park Elementary						
Square feet	46,830	52,994	52,994	52,994	52,994	52,994
Capacity	319	319	319	319	319	319
Enrollment	309	320	290	276	254	279
Mary Goff Elementary						
Square feet	45,256	58,356	58,356	58,356	58,356	58,356
Capacity	377	377	377	377	377	377
Enrollment	312	330	364	335	351	344
Nachman Elementary						
Square feet	55,673	74,239	74,239	74,239	74,239	74,239
Capacity	667	667	667	667	667	667
Enrollment	638	619	605	579	583	637
North Bayou Elementary						
Square feet	38,001	44,065	44,065	44,065	44,065	44,065
Capacity	419	419	419	419	419	419
Enrollment	270	321	317	309	370	368
Northwood High School						
Square feet	126,139	137,791	137,791	137,791	137,791	137,791
Capacity	899	899	899	899	899	899
Enrollment	688	742	708	752	802	781
Oak Hill Elem & High School						
Square feet	101,926	115,281	115,281	115,281	115,281	115,281
Capacity	878	878	878	878	878	878
Enrollment	829	845	830	819	794	768
Paradise Elementary						
Square feet	57,984	64,169	64,169	64,169	64,169	64,169
Capacity	357	357	357	357	357	357
Enrollment	475	435	432	392	327	297
Peabody Magnet High						
Square feet	240,000	244,688	244,688	175,577	175,577	17,577
Capacity	707	707	707	-	-	-
Enrollment	713	726	680	704	665	698
Peabody Montessori Elem						
Square feet	40,639	50,623	50,623	50,623	50,623	50,623
Capacity	339	339	339	339	339	339
Enrollment	394	390	393	384	282	260

School	2007*	2006**	2005**	2004**	2003**	2002**
Phoenix Magnet Elementary						
Square feet	62,829	76,233	76,233	76,233	76,233	76,233
Capacity	606	606	606	606	606	606
Enrollment	586	632	516	559	543	518
Pineville Elementary						
Square feet	49,780	54,850	54,850	54,850	54,850	54,850
Capacity	346	346	346	346	346	346
Enrollment	395	393	369	308	296	315
Pineville High School						
Square feet	243,301	243,301	243,301	243,301	178,600	178,600
Capacity	1,130	1,130	1,130	1,130	-	-
Enrollment	1,102	1,104	999	1,050	1,023	1,025
Pineville Jr High						
Square feet	78,174	92,978	92,978	92,978	92,978	92,978
Capacity	631	631	631	631	631	631
Enrollment	617	667	581	565	578	546
Plainview High School						
Square feet	46,652	56,578	56,578	56,578	56,578	56,578
Capacity	313	313	313	313	313	313
Enrollment	276	267	271	264	262	268
Poland Jr. High						
Square feet	49,309	60,147	60,147	60,147	60,147	60,147
Capacity	356	356	356	356	356	356
Enrollment	348	314	283	295	321	315
Rapides High School						
Square feet	70,795	77,243	77,243	77,243	77,243	77,243
Capacity	308	308	308	308	308	308
Enrollment	189	225	255	260	276	276
Rapides Motivational						
Square feet	21,943	49,953	49,953	49,953	49,953	49,953
Capacity	232	232	232	232	232	232
Enrollment	292	325	269	87		
Rosenthal Elementary						
Square feet	42,616	44,156	44,156	44,156	44,156	44,156
Capacity	377	377	377	377	377	377
Enrollment	314	322	316	332	311	384
Ruby Wise Elementary						
Square feet	54,549	61,975	61,975	61,975	61,975	61,975
Capacity	399	399	399	399	399	399
Enrollment	447	441	416	421	347	375
Tioga Elementary						
Square feet	52,707	56,266	56,266	56,266	56,266	56,266
Capacity	460	460	460	460	460	460
Enrollment	564	578	509	430	402	416
Tioga High School						
Square feet	177,946	173,981	173,981	173,981	173,981	173,981
Capacity	1,054	1,054	1,054	1,054	1,054	1,054
Enrollment	746	779	785	877	936	917
Tioga Jr High						
Square feet	105,414	109,639	109,639	109,639	109,639	109,639
Capacity	624	624	624	624	624	624
Enrollment	547	533	498	544	552	554
W O Hall						
Square feet	41,714	42,194	42,194	42,194	42,194	42,194
Capacity	263	263	263	263	263	263
Enrollment	283	290	298	206	218	195
Lead Center/Food Service (Walter Hadnot Elementary)						
Square feet	42,144	43,184	43,184	43,184	43,184	43,184
Capacity	405	405	405	405	405	405
Enrollment	313	278	283	331	389	340

* Does not include covered walkways and portables

** Includes covered walkways and portables

Source: Rapides Parish Maintenance Department

Information not available for 2001, 2000, 1999, and 1998

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RAPIDES PARISH SCHOOL BOARD

ALEXANDRIA, LOUISIANA

JUNE 30, 2007

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2007

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Government Auditing Standards
and OMB Circular A-133

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1946

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Rapides Parish School Board
Alexandria, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board as of and for the year ended June 30, 2007, which collectively comprise the Rapides Parish School Board's basic financial statements and have issued our report thereon dated December 18, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Rapides Parish School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Rapides Parish School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Rapides Parish School Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Rapides Parish School Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Rapides Parish School Board's financial statements that is more than inconsequential will not be prevented or detected by the Rapides Parish School Board's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as findings 2007-01 and 2007-02 to be significant deficiencies in internal control over financial reporting.

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Rapides Parish School Board
Alexandria, Louisiana

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Rapides Parish School Board's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Rapides Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as findings 2007-03 and 2007-04.

The Rapides Parish School Board's response to the findings identified in our audit is described in the accompanying Management's Corrective Action Plan. We did not audit the Rapides Parish School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the members of the Rapides Parish School Board, management of the School Board, the Legislative Auditor's Office of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is in fact a public document.

Payne, Moore & Herrington, LLP
Certified Public Accountants

December 18, 2007

PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS
Established 1945

Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133

Rapides Parish School Board
Alexandria, Louisiana

Compliance

We have audited the compliance of the Rapides Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2007. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Rapides Parish School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit. Accordingly, we do not express an opinion on the effectiveness of the Rapides Parish School Board's internal control over compliance.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Rapides Parish School Board's compliance with those requirements.

In our opinion, the Rapides Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2007.

PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

Internal Control Over Compliance

The management of the Rapides Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Rapides Parish School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, as of and for the year ended June 30, 2007, and have issued our report thereon dated December 18, 2007. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

This report is intended solely for the information and use of the Rapides Parish School Board members, management of the School Board, the Legislative Auditor's Office of the State of Louisiana, and federal awarding agencies and pass-through entities. This report is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is in fact a public document.

Payne, Moore & Herrington, LLP

Certified Public Accountants

December 18, 2007

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2007

Federal Grantor/ Pass-Through Grantor/ Program Name	CFDA Number	Expenditures
United States Department of Agriculture		
Passed through Louisiana Department of Education		
School Breakfast Program	10.553	$ 2,077,059
National School Lunch Program	10.555	5,579,074
Summer Food Service Program for Children	10.559	250,763
Passed through Louisiana Department of Agriculture and Forestry		
Food Distribution	10.550	676,142
Passed through Louisiana Department of Treasury		
Schools and Roads - Grants to States	10.665	333,908
Total United States Department of Agriculture		8,918,946
United States Department of Defense		
Direct Assistance		
Air Force Junior Officers Training Corps	12.000	57,422
Army Junior Officers Training Corps	12.000	149,853
Marines Junior Officers Training Corps	12.000	54,382
Total United States Department of Defense		261,657
United States Department of Labor		
Passed through Louisiana Department of Education		
WIA (Workforce Investment Act) - Youth Activities	17.259	116,919
Total United States Department of Labor		116,919
United States Department of Education		
Direct assistance		
Indian Education - Grants to Local Educational Agencies	84.060	34,703
Magnet Schools Assistance	84.165	1,421,311
Passed through Louisiana Department of Education		
Adult Education - State Grant Program	84.002	287,182
Title I Grants to Local Educational Agencies	84.010	8,694,453
Migrant Education - State Grant Program	84.011	38,873
Special Education Grants to States		
IDEA (Individuals with Disabilities Education Act), Part B	84.027	4,150,602
Preschool Grants	84.173	209,520
Vocational Education - Basic Grants to States	84.048	403,525
Title IV - Safe and Drug-Free Schools and Communities - State Grants	84.186	173,466
Education for Homeless Children and Youth	84.196	86,964
Title V, Part A - Innovative Education Program Strategies	84.298	42,942
Education Technology State Grants	84.318	375,140
Title III, Part A - English Language Acquisition Grants	84.365	59,698
Title II, Part A - Improving Teacher Quality State Grants	84.367	2,064,436
Emergency Aid for Homeless Children and Youth	84.938b	35,388
Total United States Department of Education		18,078,203

(Continued)

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2007

Federal Grantor/ Pass-Through Grantor/ Program Name	CFDA Number	Expenditures
United States Department of Health and Human Services		
Passed through Louisiana Department of Education		
Temporary Assistance for Needy Families	93.558	$ 740,216
Passed through Louisiana Department of Social Services and Louisiana State University		
Temporary Assistance for Needy Families (Truancy Assessment - TASC)	93.558	136,442
Total United States Department of Health and Human Services		876,658
United States Corporation for National and Community Service		
Passed through Louisiana Department of Education		
AmeriCorps Grant	94.006	4,075
Total United States Corporation for National and Community Service		4,075
United States Department of Homeland Security		
Passed through Louisiana Public Assistance		
Public Assistance Grants	97.036	38,253
Total United States Department of Homeland Security		38,253
Total Expenditures of Federal Awards		$ 28,294,711

Notes:

The schedule of expenditures of federal awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Rapides Parish School Board's accounting policies.

No federal funds were awarded to subrecipients during the year ended June 30, 2007.

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2007

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unqualified	
Internal control over financial reporting:		
Material weaknesses identified?	____ Yes	__x__ No
Significant deficiencies identified not considered to be material weaknesses?	__x__ Yes	____ None Reported
Noncompliance material to financial statements noted?	__x__ Yes	____ No
Management's Corrective Action Plan	See Attached	
Management's Summary Schedule of Prior Audit Findings	See Attached	
Memorandum of Recommendations and Other Comments	None Issued	

Federal Awards

Internal control over major programs:		
Material weaknesses identified?	____ Yes	__x__ No
Significant deficiencies identified not considered to be material weaknesses?	____ Yes	__x__ None Reported
Type of auditor's report issued on compliance with major programs:	Unqualified	
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)?	____ Yes	__x__ No

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2007

Identification of major programs:

CFDA Numbers	Name of Federal Program or Cluster
84.010	Title I Grants to Local Educational Agencies
84.027 and 84.173	Special Education Cluster
84.367	Improving Teacher Quality State Grants, Title II Part A

Dollar threshold used to distinguish between Type A and Type B programs: $ 848,841

Auditee qualified as low-risk auditee? _____ Yes ___x___ No

Section II – Financial Statement Findings

Finding 2007-01: Inadequate Control of School Activity Funds

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures. In addition, in accordance with Louisiana law, government entities are prohibited from paying sales tax on purchases made.

Condition and Context: Three schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual for the fiscal year ended June 30, 2007. These three schools were found to be noncompliant with some of the School Board's policies and procedures. The following is a brief description of the findings noted while testing samples of transactions at the respective school locations:

1) Plainview High
   - Teacher daily deposit forms were not properly filled out with the date, the breakdown of cash received, and the teacher's signature for thirty-three of the sixty-three receipts tested.
   - Master sheets logging collections received from students did not have student initials by the amount collected from them.
   - Deposits were not being made and collections were not entered into the computerized general ledger system in timely fashion.
   - Supporting documentation was not available for six of the sixty-three receipts tested.
   - Three of the seven canteen reconciliations were not prepared and signed by two individuals, and one reconciliation did not foot.
   - Fundraiser approval forms were not completed properly and prior to the event. Also, money collected from the fundraiser was not deposited on a timely basis.
   - Three of the forty purchase orders tested were not completed properly detailing the items requested and cost per item.

- Eight of the forty purchase orders tested did not have either the person requesting the purchase or the principal's signature of approval.
- Eleven purchase orders, of the forty disbursements tested, did not have prior approval by the principal authorizing purchases.
- Supporting documentation was not available for three of the forty disbursements tested.
- Seven of the twenty-nine transfer of funds tested did not have either the sponsor or principal's signature of approval.
- Of the twenty-nine transfers tested, four transfers were not entered into the computerized general ledger system in a timely manner.
- Supporting documentation was not available for five of the twenty-nine transfers tested.

2) Carter C. Raymond
   - Canteen inventory forms were not signed by the principal upon review.
   - Fundraiser approval forms were not completed prior to the event.
   - Twelve of the forty purchase orders tested did not have prior approval by the principal authorizing purchases.
   - Twelve of the forty purchase orders tested did not have either the person requesting the purchase or the principal's signature of approval.
   - Three of the forty purchase orders tested were approved with a principal's signature stamp.
   - Two of the forty disbursements tested included reimbursement of sales tax.
   - One of the forty cancelled checks examined did not have two authorized signatures.
   - Supporting documentation was not available for one of the forty disbursements tested.

3) Mabel Brasher
   - Eight of the twenty-five purchase orders tested were not completed properly detailing the cost, the description of items, and the requested date.
   - Four of the twenty-five purchase orders tested did not have the principal's signature of approval.
   - One of the twenty-five disbursements tested did not have a purchase order.
   - Six of the purchase orders tested did not have prior approval by the principal authorizing purchases.
   - Supporting documentation was not available for one of the twenty-five disbursements tested.

Cause and Effect: These schools are not following school district policy. Due to the lack of following internal control procedures, increased possibilities exist for misstatement or misappropriation of school activity funds. Without verification of count by a second person, the deposited cash from canteens can be less than actual collections. Inventory forms need to be reviewed by the principal to verify all inventory is accounted for. Failure to complete the Teacher's Daily Deposit Slips and Master Sheets properly and enter receipts in the computer timely can result in collections being misstated. Purchase

orders should be detailed in nature and have prior approval to ensure that unauthorized purchases are not made. Supporting documentation should be maintained for all purchases to ensure all disbursements are valid. Payments including sales taxes were made, which is prohibited under state law. All checks should be signed by two authorized individuals, and signature stamps are prohibited. Unauthorized fundraisers can result in unapproved collection and use of money. Without proper supporting documentation, receipts can be misstated or misclassified. Proper approval should be documented prior to a transfer of funds and all supporting documentation retained. Transfers should be entered in the computer in a timely manner.

Recommendation: We recommend the following:

1) The School Board should continue the annual refresher workshop provided for all principals and bookkeepers, with extended training programs for newly assigned school personnel.

2) The School Board should consider replacing canteens at the schools with vending machines from outside sources due to the large amount of time needed to properly maintain inventory, sales, and cash reconciliations, which tend to result in noncompliance with School Board policies.

3) Schools need to be mandated and motivated to follow the policies and procedures outlined in the School Activity Funds Policies and Procedures Manual. Disciplinary actions should be outlined and enforced for failure to uphold the policies and procedures.

4) Individual teachers and activity sponsors should receive instruction from school principals on maintaining logs and other financial reporting forms. All reconciliation reports should be properly signed and reviewed as applicable.

5) Teacher's Daily Deposit Slips should be completed detailing checks, cash, and coins collected.

6) All disbursements should have prior approval and supporting documentation, and two authorized check signers should sign all disbursement checks. Without supporting documentation, disbursements may be issued to improper vendors and for incorrect amounts.

7) All funds collected should be deposited in a timely manner.

8) All fundraisers should be approved prior to the event.

9) Transfers of funds should have approval from appropriate individuals and supporting documentation.

Management's response: See Management's Corrective Action Plan.

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2007

Finding 2007-02: School Activity Fund Audits

Criteria: The School Board policy, as revised on May 1, 2007, sets forth that an annual internal audit shall be conducted on all high school accounts, a two-year rotation for all combination and junior high accounts, and a three-year rotation for all other schools.

Condition and Context: The internal auditor was not able to go to the schools as stipulated in the policy due to the number of schools and other job responsibilities.

Cause and Effect: Failure to audit the schools as stipulated in the policy results in inadequate oversight over agency funds.

Recommendation: The School Board should review the policy to determine feasibility and revise if considered necessary. If the policy remains unchanged, additional staff should be assigned to assist in completing school audits.

Management's response: See Management's Corrective Action Plan.

Finding 2007-03: Noncompliance with Bid Law

Criteria: Louisiana bid law requires items exceeding $10,000 but less than $20,000 have three price quotes obtained prior to purchase.

Condition and Context: Signs were purchased through the Magnet department without receiving three price quotes.

Cause and Effect: Failure to receive three price quotes prior to making purchases for items exceeding $10,000 but less than $20,000 is noncompliance with Louisiana bid law.

Recommendation: Three price quotes should be obtained for all purchases exceeding $10,000 but less than $20,000 as stipulated in Louisiana bid law.

Management's response: See Management's Corrective Action Plan.

Finding 2007-04: Noncompliance with Budget Requirements

Criteria: The Louisiana Local Government Budget Act requires budget amendments when expected revenues and other sources exceed budgeted revenues and other sources or expected expenditures and other uses exceed budgeted expenditures and other uses by five percent (5%) or more for the general fund and all special revenue funds, which have expected expenditures and other uses exceeding $250,000.

Condition and Context: Actual expenditures and other uses exceeded budgeted expenditures and other uses by 5% or more in the Cotile No. 22A Maintenance Fund, Consolidated No. 62 Maintenance Fund, and Parishwide Repair Fund.

Cause and Effect: Failure to amend budgets with unfavorable variances of 5% or more in the special revenue funds listed above is noncompliant with Louisiana Local Government Budget Act.

Recommendation: Budgets for the general fund and all special revenue funds should be amended if expected revenues and other sources exceed budgeted revenues and other sources or expected expenditures and other uses exceed budgeted expenditures and other uses by five percent (5%) or more for the general fund and all special revenue funds, which have expected expenditures and other uses exceeding $250,000.

Management's response: See Management's Corrective Action Plan.

Section III – Federal Award Findings and Questioned Costs

None Reported.

Rapides Parish School Board
Alexandria, Louisiana
Management's Corrective Action Plan
Year Ended June 30, 2007

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2007.

Independent Public Accounting Firm: Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 1, 2006 - June 30, 2007

Finding 2007-01: Inadequate Control of School Activity Funds

Corrective action planned: In an effort to continue our emphasis on school activity funds and accounting, the staff will continue to have training sessions for principals and secretaries. These training sessions will focus on the audit results and the importance of complying with the policies as stated in the School Activity Funds Manual. In order to assure that principals and secretaries are familiar with policies as stated in the manual, the policy manual will be presented by section as it pertains to the specific audit results. The Central Office Staff will mandate the schools to comply with policies and procedures as outlined in the School Activity Funds Policies and Procedures Manual and emphasize the possibility of disciplinary action for failure to comply.

Anticipated completion date: The staff will be scheduling three training sessions for the spring of 2008 and will continue with smaller round table discussion groups and individual discussions of policies and procedures.

Finding 2007-02: School Activity Fund Audits

Corrective action planned: Due to staff changes over the past several years, the internal school auditor has not been able to comply with the audit policy. During the latest staff reorganization, additional job duties and responsibilities of the auditor were reassigned within the Finance Department. This action will allow the internal school auditor to concentrate only on school audits. A timeline for school audits has been developed in order to comply with Policy DID and additional accounting staff will be assigned if necessary to meet compliance. Therefore, our administration has decided not to amend the current audit policy at this time.

Anticipated completion date: The established timeline for the school audits requires completion of the necessary number of annual school audits by June 15, 2008.

Finding 2007-03: Noncompliance with Bid Law

Corrective action planned: In review of selected transactions by the Rapides Parish School Board, one instance of noncompliance with Public Bid Law was found. We have met with the staff members which were responsible for the instance of noncompliance and instructed these staff members of bid law requirements and the importance of complying with the Public Bid Law. Further discussion with staff was held to clarify purchases of professional services and design vs. purchases of materials and supplies and how they relate to the Public Bid Law.

Anticipated completion date: A meeting with staff has been held to outline the requirements under the Public Bid Law and to correct the instance of noncompliance.

Rapides Parish School Board
Alexandria, Louisiana
Management's Corrective Action Plan
Year Ended June 30, 2007

Finding 2007-04: Noncompliance with Budget Requirements

Corrective action planned: During 2007 three of the maintenance funds of the Rapides Parish School Board ended with final budgets which had unfavorable variances of 5% or more. In order to comply with the Budget Act and eliminate the unfavorable variance, budget amendments would have reflected deficit fund balances. However, a budgeted deficit fund balance is not allowable under the Budget Act. Therefore, the budgets were not amended and were in noncompliance of budget requirements. For 2008 the staff will be monitoring expenses and revenues of these funds in order to meet expectations of adopted budgets and compliance of the 5% budget variance. In the event that these funds will not be able to meet budget expectations, a decision by administration will be made in order to bring the funds out of the deficit situation and in compliance with the budget act.

Anticipated completion date: The adopted budgets for the current year are being monitored by staff for compliance with the 5% variance of revenues and expenditures and necessary budget amendments will be made as necessary to comply.

Respectfully submitted,

Elizabeth A. Domite, CPA,CLSBO
Finance Director
ED/idi

Rapides Parish School Board
Alexandria, Louisiana
Management's Summary Schedule of Prior Audit Findings
Year Ended June 30, 2007

Finding 2006-01: Inadequate Control of School Activity Funds

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

All eight schools tested for internal controls were found to be noncompliant of the School Board's polices and procedures. These schools were North Bayou Rapides, W.O. Hall, Arthur F. Smith, Tioga High, Reed Avenue (currently Julius Patrick), Glenmora High, Tioga Junior High, and L.S. Rugg.

Status: Partially resolved. See Finding 2007-01.

Finding 2006-02: School Activity Fund Audits

Summary: The School Board policy, as approved by the Board on February 2, 1997, and revised on April 16, 2002, sets forth that an annual audit shall be conducted on all junior high and high school accounts and a three-year rotation for all other schools.

The internal auditor was not able to go to the schools as stipulated in the policy due to the number of schools and other job responsibilities.

Status: Partially resolved. See Finding 2007-02.

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RAPIDES PARISH SCHOOL BOARD

AGREED-UPON PROCEDURES REPORT ON SCHOOL BOARD PERFORMANCE MEASURES

JUNE 30, 2007

Rapides Parish School Board

June 30, 2007

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Established 1945

Independent Accountant's Report on Applying Agreed-Upon Procedures

Rapides Parish School Board
Alexandria, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Rapides Parish School Board (RPSB) and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Rapides Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

   - Total General Fund Instructional Expenditures,
   - Total General Fund Equipment Expenditures,
   - Total Local Taxation Revenue,
   - Total Local Earnings on Investment in Real Property,
   - Total State Revenue in Lieu of Taxes,

MARVIN A. JUNEAU, C.P.A.
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ROBERT L. LITTON, C.P.A.
ROBERT W. DVORAK, C.P.A.
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- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

The following differences were noted:

General Fund Instructional Expenditures	
Employee Benefits	
Per RPSB report	$ 27,672,815
Reclassification made during audit to record reimbursement of worker's compensation payment	45,519
Amount per Schedule 1	$ 27,718,334

In addition to the above exception, some amounts were classified in different expenditure accounts when compared to the state definitions. The following expenditures were reported as detailed below:

Account Name	Amount	General Fund Instructional Exp. Acct. per RPSB	Proper Instructional Exp. Acct. per Definition
Regular Program-Stipend	$1,000.00	Classroom Teacher Salaries	Other Instructional Staff Act.
Gifted & Talented Coord.	7,407.00	Other Instructional Activities	Other Instructional Staff Act.
Stipend Pay – Gifted & Tal.	2,278.00	Other Instructional Activities	Other Instructional Staff Act.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-Time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to the School Board supporting payroll records as of October 1, 2006.

   No differences were noted.

Rapides Parish School Board
Alexandria, Louisiana

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

   No differences were noted.

4. We obtained a list of full-time classroom teachers, principals, and assistant principals by classification as of October 1, 2006, and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on this schedule.

   No differences were noted.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

   The school type of the following schools on the National School Lunch Program (CFDA 10.555) application did not agree to school type as defined by the state based upon the grade levels at each school. Schedule 3 represents the number and type of public schools in the Rapides Parish School Board based upon the school type defined by the state.

School Name	Grade Levels	School Type per NSLP Application	School Type Per Definition
Carter C. Raymond Middle School	4th to 8th	Elementary	Middle/Jr. High
Ewell S. Aiken Optional School	6th to 12th	Combination	High School

   In addition, Louisiana Youth Academy (a combination school) is not reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and the National School Lunch Program (CFDA 10.555) application because this school does not receive Title I monies, and lunch is not provided by Rapides Parish School Board. The school is included in the school count because it is identified as a school in the Sponsor/Site Database.

Rapides Parish School Board
Alexandria, Louisiana

Experience of Public Principals and Full-Time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time classroom teachers, principals, and assistant principals by classification as of October 1, 2006, and as reported on the schedule, and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

   No differences were noted.

Public School Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, ROTC or rehired retiree status as well as and full-time equivalent as reported on the schedule, and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on this schedule.

   No differences were noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

   No differences were noted.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1, 2006, roll books for those classes and determined if the class was properly classified on the schedule.

   No differences were noted.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Rapides Parish School Board.

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Rapides Parish School Board
Alexandria, Louisiana

No differences were noted.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Rapides Parish School Board.

    No differences were noted.

The Iowa Tests and iLEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Rapides Parish School Board.

    No differences were noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Rapides Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Payne, Moore & Herrington, LLP

Certified Public Accountants

December 11, 2007

Rapides Parish School Board
Alexandria, Louisiana
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
Year Ended June 30, 2007

Schedule 1

General Fund Instructional and Equipment Expenditures		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	$ 64,076,651	
Other Instructional Staff Activities	8,166,584	
Employee Benefits	27,718,334	
Purchased Professional and Technical Services	2,000	
Instructional Materials and Supplies	1,265,207	
Instructional Equipment	1,290	
Total Teacher and Student Interaction Activities		$ 101,230,066
Other Instructional Activities		182,808
Pupil Support Services	5,828,733	
Less: Equipment for Pupil Support Services	3,331	
Net Pupil Support Services		5,825,402
Instructional Staff Services	4,069,468	
Less: Equipment for Instructional Staff Services	4,947	
Net Instructional Staff Services		4,064,521
School Administration	9,850,026	
Less: Equipment for School Administration	-	
Net School Administration		9,850,026
Total General Fund Instructional Expenditures		$ 121,152,823
Total General Fund Equipment Expenditures		$ 110,499
Certain Local Revenue Sources		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		$ 2,413,978
Renewable Ad Valorem Tax		15,688,088
Debt Service Ad Valorem Tax		7,052,141
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		589,627
Sales and Use Taxes		34,812,812
Total Local Taxation Revenue		$ 60,556,646
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		$ -
Earnings from Other Real Property		10,177
Total Local Earnings on Investment in Real Property		$ 10,177
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		$ 132,619
Revenue Sharing - Other Taxes		783,374
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		-
Total State Revenue in Lieu of Taxes		$ 915,993
Non-Public Textbook Revenue		$ 60,660
Non-Public Transportation Revenue		$ 31,064

Rapides Parish School Board
Alexandria, Louisiana
Education Levels of Public School Staff
As of October 1, 2006

Schedule 2

	Full-Time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
Category	**Number**	**Percent**	**Number**	**Percent**	**Number**	**Percent**	**Number**	**Percent**
Less than a Bachelor's Degree	-	- %	5	8.93 %	-	- %	-	- %
Bachelor's Degree	1,179	73.00	41	73.21	-	-	-	-
Master's Degree	270	16.72	10	17.86	37	40.66	-	-
Master's Degree + 30	147	9.10	-	-	44	48.35	-	-
Specialist in Education	16	0.99	-	-	6	6.59	-	-
Ph. D. or Ed. D.	3	0.19	-	-	4	4.40	-	-
Total	1,615	100.00 %	56	100.00 %	91	100.00 %	-	- %

Rapides Parish School Board
Alexandria, Louisiana
Number and Type of Public Schools
Year Ended June 30, 2007

Schedule 3

Type	Number
Elementary	30
Middle/Jr. High	6
Secondary	11
Combination	5
Total	52

Note: Schools opened or closed during the fiscal year are included in this schedule.

Rapides Parish School Board
Alexandria, Louisiana
Experience of Public Principals and Full-Time Classroom Teachers
As of October 1, 2006

Schedule 4

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	-	-	2	4	6	9	18	39
Principals	-	-	-	3	8	10	31	52
Classroom Teachers	175	148	415	231	205	154	343	1,671
Total	175	148	417	238	219	173	392	1,762

Rapides Parish School Board
Alexandria, Louisiana
Public School Staff Data
Year Ended June 30, 2007

Schedule 5

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	$ 40,787	$ 40,384
Average Classroom Teachers' Salary Excluding Extra Compensation	$ 38,257	$ 37,902
Number of Teacher Full-Time Equivalents (FTE's) used in Computation of Average Salaries	1,766	1,679

Note: Figures reported include all sources of funding (i. e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

Rapides Parish School Board
Alexandria, Louisiana
Class Size Characteristics
As of October 1, 2006

Schedule 6

	Class Size Range							
	1-20		21-26		27-33		34+	
School Type	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	64.52 %	2,229	32.61 %	1,127	2.87 %	99	- %	-
Elementary Activity Classes	56.75	307	36.60	198	5.73	31	0.92	5
Middle/Jr. High	37.76	404	28.50	305	33.18	355	0.56	6
Middle/Jr. High Activity Classes	27.75	48	26.59	46	28.32	49	17.34	30
High	61.60	1,644	20.20	539	17.98	480	0.22	6
High Activity Classes	78.65	361	8.28	38	8.50	39	4.57	21
Combination	77.34	372	19.13	92	3.12	15	0.41	2
Combination Activity Classes	53.19	25	38.30	18	6.38	3	2.13	1

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Rapides Parish School Board
Alexandria, Louisiana
Louisiana Educational Assessment Program (LEAP) for the 21st Century
Year Ended June 30, 2007

Schedule 7

District Achievement Level Results	English Language Arts						Mathematics					
	2007		2006		2005		2007		2006		2005	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	63	4.00 %	93	4.98 %	37	1.96 %	85	5.40 %	93	4.98 %	75	3.98 %
Mastery	374	23.78	333	17.84	410	21.77	319	20.28	411	22.01	358	19.01
Basic	780	49.59	887	47.51	858	45.57	797	50.67	803	43.01	866	45.99
Approaching Basic	249	15.83	351	18.80	392	20.82	245	15.58	355	19.02	320	17.00
Unsatisfactory	107	6.80	203	10.87	186	9.88	127	8.07	205	10.98	264	14.02
Total	1,573	100.00 %	1,867	100.00 %	1,883	100.00 %	1,573	100.00 %	1,867	100.00 %	1,883	100.00 %

District Achievement Level Results	Science						Social Studies					
	2007		2006		2005		2007		2006		2005	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	18	1.14 %	32	2.00 %	31	1.98 %	21	1.33 %	16	1.00 %	15	0.96 %
Mastery	233	14.74	158	9.87	264	16.85	177	11.21	161	10.08	233	14.88
Basic	585	37.00	570	35.63	574	36.63	688	43.57	710	44.43	729	46.55
Approaching Basic	459	29.03	555	34.69	450	28.72	407	25.78	404	25.28	310	19.79
Unsatisfactory	286	18.09	285	17.81	248	15.82	286	18.11	307	19.21	279	17.82
Total	1,581	100.00 %	1,600	100.00 %	1,567	100.00 %	1,579	100.00 %	1,598	100.00 %	1,566	100.00 %

Rapides Parish School Board
Alexandria, Louisiana
The Graduation Exit Exam for the 21st Century
Year Ended June 30, 2007

Schedule 8

District Achievement Level Results	English Language Arts						Mathematics					
	2007		2006		2005		2007		2006		2005	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	16	1.16 %	14	0.99 %	41	2.98 %	87	6.33 %	114	8.04 %	96	6.98 %
Mastery	155	11.27	227	16.03	247	17.98	217	15.79	227	16.00	234	17.02
Basic	674	49.02	722	50.99	577	41.99	581	42.29	596	42.00	564	41.02
Approaching Basic	356	25.90	283	19.99	289	21.03	241	17.54	241	16.98	192	13.96
Unsatisfactory	174	12.65	170	12.00	220	16.02	248	18.05	241	16.98	289	21.02
Total	1,375	100.00 %	1,416	100.00 %	1,374	100.00 %	1,374	100.00 %	1,419	100.00 %	1,375	100.00 %

District Achievement Level Results	Science						Social Studies					
	2007		2006		2005		2007		2006		2005	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	46	3.70 %	50	4.00 %	53	4.00 %	18	1.44 %	25	2.00 %	13	0.98 %
Mastery	207	16.64	138	11.03	199	15.03	121	9.71	112	8.97	120	9.08
Basic	512	41.16	500	39.97	543	41.01	674	54.09	661	52.96	707	53.52
Approaching Basic	274	22.02	350	27.98	291	21.98	260	20.87	275	22.04	254	19.23
Unsatisfactory	205	16.48	213	17.02	238	17.98	173	13.89	175	14.03	227	17.19
Total	1,244	100.00 %	1,251	100.00 %	1,324	100.00 %	1,246	100.00 %	1,248	100.00 %	1,321	100.00 %

Rapides Parish School Board
Alexandria, Louisiana
The Iowa Tests and *i*LEAP Tests
Year Ended June 30, 2007

Schedule 9
(Continued)

Iowa Tests

	Composite	
	2005	2004
Iowa Tests of Basic Skills (ITBS)		
Grade 3	60	57
Grade 5	64	60
Grade 6	51	49
Grade 7	51	50
Iowa Tests of Educational Development (ITED)		
Grade 9	53	53

Note: Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.

Rapides Parish School Board
Alexandria, Louisiana
The Iowa Tests and /LEAP Tests
Year Ended June 30, 2007

Schedule 9
(Continued)

/LEAP Tests

District Achievement Level Results	English Language Arts 2006		Mathematics 2006		Science 2006		Social Studies 2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	51	2.97 %	78	4.53 %	41	2.39 %	20	1.16 %
Mastery	331	19.22	369	21.43	186	10.82	235	13.66
Basic	791	45.93	743	43.15	756	43.98	825	47.97
Approaching Basic	346	20.09	345	20.03	512	29.78	384	22.33
Unsatisfactory	203	11.79	187	10.86	224	13.03	256	14.88
Total	1,722	100.00 %	1,722	100.00 %	1,719	100.00 %	1,720	100.00 %

District Achievement Level Results	English Language Arts 2006		Mathematics 2006		Science 2006		Social Studies 2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	58	3.43 %	106	6.26 %	29	1.71 %	49	2.90 %
Mastery	293	17.34	214	12.65	242	14.33	200	11.85
Basic	782	46.27	809	47.81	710	42.04	816	48.34
Approaching Basic	372	22.01	302	17.85	519	30.73	371	21.98
Unsatisfactory	185	10.95	261	15.43	189	11.19	252	14.93
Total	1,690	100.00 %	1,692	100.00 %	1,689	100.00 %	1,688	100.00 %

District Achievement Level Results	English Language Arts 2006		Mathematics 2006		Science 2006		Social Studies 2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	61	3.84 %	40	2.52 %	26	1.65 %	58	3.67 %
Mastery	320	20.16	181	11.41	215	13.58	166	10.51
Basic	736	46.38	762	48.05	698	44.09	743	47.06
Approaching Basic	304	19.16	298	18.79	467	29.50	381	24.13
Unsatisfactory	166	10.46	305	19.23	177	11.18	231	14.63
Total	1,587	100.00 %	1,586	100.00 %	1,583	100.00 %	1,579	100.00 %

District Achievement Level Results	English Language Arts 2006		Mathematics 2006		Science 2006		Social Studies 2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	89	5.22 %	42	2.47 %	35	2.06 %	22	1.30 %
Mastery	265	15.55	119	7.00	209	12.29	183	10.80
Basic	753	44.19	746	43.86	630	37.06	836	49.35
Approaching Basic	427	25.06	443	26.04	555	32.65	382	22.55
Unsatisfactory	170	9.98	351	20.63	271	15.94	271	16.00
Total	1,704	100.00 %	1,701	100.00 %	1,700	100.00 %	1,694	100.00 %

District Achievement Level Results	English Language Arts 2006		Mathematics 2006	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	24	1.49 %	61	3.82 %
Mastery	215	13.30	143	8.96
Basic	781	48.33	738	46.24
Approaching Basic	433	26.79	331	20.74
Unsatisfactory	163	10.09	323	20.24
Total	1,616	100.00 %	1,596	100.00 %

Rapides Parish School Board
Alexandria, Louisiana
The Iowa Tests and /LEAP Tests
Year Ended June 30, 2007

Schedule 9
(Concluded)

/LEAP Tests

District Achievement Level Results	English Language Arts 2007		Mathematics 2007		Science 2007		Social Studies 2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	83	4.69 %	121	6.85 %	60	3.39 %	13	0.74 %
Mastery	424	23.95	384	21.69	303	17.14	332	18.79
Basic	822	46.44	810	45.76	747	42.25	833	47.14
Approaching Basic	297	16.78	293	16.55	512	28.96	379	21.45
Unsatisfactory	144	8.14	162	9.15	146	8.26	210	11.88
Total	1,770	100.00 %	1,770	100.00 %	1,768	100.00 %	1,767	100.00 %

District Achievement Level Results	English Language Arts 2007		Mathematics 2007		Science 2007		Social Studies 2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	64	3.66 %	94	5.38 %	52	2.99 %	45	2.58 %
Mastery	285	16.33	189	10.84	265	15.20	222	12.73
Basic	792	45.39	767	43.98	695	39.87	868	49.77
Approaching Basic	380	21.78	340	19.50	483	27.71	368	21.10
Unsatisfactory	224	12.84	354	20.30	248	14.23	241	13.82
Total	1,745	100.00 %	1,744	100.00 %	1,743	100.00 %	1,744	100.00 %

District Achievement Level Results	English Language Arts 2007		Mathematics 2007		Science 2007		Social Studies 2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	49	2.79 %	71	4.04 %	34	1.95 %	76	4.36 %
Mastery	250	14.23	165	9.40	216	12.31	164	9.40
Basic	842	47.92	847	48.23	725	41.33	741	42.49
Approaching Basic	392	22.31	332	18.91	538	30.67	486	27.87
Unsatisfactory	224	12.75	341	19.42	241	13.74	277	15.88
Total	1,757	100.00 %	1,756	100.00 %	1,754	100.00 %	1,744	100.00 %

District Achievement Level Results	English Language Arts 2007		Mathematics 2007		Science 2007		Social Studies 2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	85	5.17 %	43	2.61 %	36	2.19 %	37	2.25 %
Mastery	254	15.40	116	7.05	206	12.54	208	12.65
Basic	676	40.99	794	48.24	649	39.50	720	43.80
Approaching Basic	440	26.68	401	24.36	484	29.46	424	25.79
Unsatisfactory	194	11.76	292	17.74	268	16.31	255	15.51
Total	1,649	100.00 %	1,646	100.00 %	1,643	100.00 %	1,644	100.00 %

District Achievement Level Results	English Language Arts 2007		Mathematics 2007	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	26	1.58 %	82	4.99 %
Mastery	207	12.59	143	8.70
Basic	797	48.48	699	42.52
Approaching Basic	431	26.22	354	21.53
Unsatisfactory	183	11.13	366	22.26
Total	1,644	100.00 %	1,644	100.00 %