

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Annual Financial Report

As of and for the Year Ended
June 30, 2012

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Annual Financial Report
As of and for the Year Ended June 30, 2012

TABLE OF CONTENTS

	<u>Statement</u>	<u>Page No.</u>
Independent Auditors' Report		1
Required Supplemental Information (Part A)		
Management's Discussion and Analysis (MD&A)		4
Basic Financial Statements		
Government-Wide Financial Statements (GWFS)		
Governmental Activities		
Statement of Net Assets	A	12
Statement of Activities	B	13
Fund Financial Statements (FFS)		
Governmental Funds		
Balance Sheet	C	15
Reconciliation of the Governmental Fund's Balance Sheet to the Statement of Net Assets		16
Statement of Revenues, Expenditures, and Changes in Fund Balance	D	17
Reconciliation of the Governmental Fund's Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities		19
Fiduciary Funds – Agency Funds		
Combining Statement of Assets and Liabilities	E	20
Notes to the Basic Financial Statements		21

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Annual Financial Report
As of and for the Year Ended June 30, 2012

TABLE OF CONTENTS

Required Supplemental Information (Part B)

Budgetary Comparison Schedule		40
General Fund – Cash Basis	1	41
Notes to Budgetary Comparison Schedule		42
Employee Health Care Plan - Schedule of Funding Progress	2	43

Other Supplemental Information

Fiduciary Fund Type – Agency Funds		45
Combining Schedule of Changes in Balances Due Taxing Bodies and Others	3	46
Schedule of Cash on Hand in Tax Collector Account	4	47
Schedule of Taxes Collected	5	48
Schedule of Uncollected Taxes	6	49
Sheriff's Sworn Statement		50

Other Reports Required by *Government Auditing Standards*

Report on Internal Control over Financial Reporting on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Audit Standards</i>		52
Schedule of Findings and Responses		54
Summary Status of Prior Year Findings		56

LUFFEY, HUFFMAN, RAGSDALE & SOIGNIER

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

John L. Luffey, MBA, CPA (1963-2002)
Francis I. Huffman, CPA
Philip A. Ragsdale, CPA
David Ray Soignier, CPA, MBA

John Herman, CPA
Lynn Andries, CPA
Esther Atteberry, CPA
Lori Woodard, MBA, CPA

INDEPENDENT AUDITORS' REPORT

West Carroll Parish Sheriff Oak Grove, Louisiana

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the West Carroll Parish Sheriff (the Sheriff) as of and for the year ended June 30, 2012, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Sheriff's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards for financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the Sheriff as of June 30, 2012, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2013 on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

**West Carroll Parish Sheriff
Oak Grove, Louisiana**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 9, the budgetary comparison information on pages 40 through 41, the schedule of funding progress for the retiree healthcare plan on page 43 and the Sheriff's sworn statement on page 50 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Sheriff's basic financial statements. The accompanying information listed as Other Supplemental Information in the Table of Contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. This supplemental information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Huffman, Huffman, Royden, & Simpson

(A Professional Accounting Corporation)

March 29, 2013

**REQUIRED SUPPLEMENTAL INFORMATION
(PART A)**

WEST CARROLL PARISH SHERIFF
Management's Discussion and Analysis
Fiscal Year Ended June 30, 2012

Management's discussion and analysis of the West Carroll Parish Sheriff's (the Sheriff's) financial performance provides an overall review of the Sheriff's financial activities for the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to look at the Sheriff's financial performance as a whole. The reader should read this discussion in conjunction with the Notes to the Basic Financial Statements and the financial statements, which are all included in this report, to enhance their understanding of the West Carroll Parish Sheriff's financial performance.

Financial Highlights

- Net assets decreased by \$233,738
- Total revenues decreased for the year
- Expenses increased
- Federal grants decreased

Using this Annual Financial Report

This report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the West Carroll Parish Sheriff as a whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the Sheriff as a whole and present a longer-term view of the Sheriff's finances. Also included in the financial statements are the Fund Financial Statements, which report on governmental activities of the Sheriff. These statements provide more detail than the Government-wide Financial Statements about the services that were financed in the short term as well as what remains for future spending in the Sheriff's General Fund. The General Fund is the West Carroll Parish Sheriff's only significant fund.

Reporting the Sheriff as a Whole

Statement of Net Assets and the Statement of Activities

The Statement of Net Assets and the Statement of Activities report information about the Sheriff as a whole and his activities in a way to try to inform the reader as to how the Sheriff did financially during the 2011-12 fiscal year. In short, is the Sheriff better off financially or is he worse off financially than he was this time last year? These statements report all assets and liabilities of the Sheriff on the accrual basis of accounting similar to the accounting used by most

private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the Sheriff's net assets and the change in those assets. This change in net assets is important because it tells the reader that, for the Sheriff as a whole, the financial position of the Sheriff improved or declined. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors affecting the Sheriff include the parish's property tax base, the continued housing of State prisoners in the parish jail, and the state and federal governments continued funding of grants.

The Statement of Net Assets and the Statement of Activities report the governmental activities of the Sheriff. Most of the Sheriff's programs and services are reported here including salaries and related benefits, operating services, statutory charges, and materials and supplies.

Reporting the Sheriff's Most Significant Fund (General Fund)

Fund Financial Statements

The analysis of the Sheriff's General Fund, which is the Sheriff's only major fund, begins on page 8. Fund Financial Statements provide detailed information about the Sheriff's major fund (General Fund). The Sheriff uses one fund to account for his general operating financial transactions.

Governmental Funds

Most of the Sheriff's activities are reported as a governmental fund (General Fund), which focuses on how money flows into and out of this fund and the balance left at year-end available for spending in future periods. This fund is reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental funds statements provide a detailed short-term view of the Sheriff's general government operations and the basic services he provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance protective and investigative programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is provided through reconciliations.

The Sheriff as Trustee

Reporting the Sheriff's Fiduciary Responsibilities

The Sheriff is the trustee, or fiduciary, for the Sheriff's Fund, the Tax Collector Fund, and the Work Release Program. The Sheriff's Fund, Tax Collector Fund, and Work Release Program account for assets held by the Sheriff as an agent for deposits held pending court action (Sheriff's Fund), for various taxing bodies (Tax Collector), and for the inmates' personal needs (Work Release Program). All of the Sheriff's fiduciary activities are reported in a separate Combining Schedule of Changes in Balances Due to Taxing Bodies and Others (Schedule 3) on page 46. These activities have been excluded from the Sheriff's other financial statements because the

Sheriff cannot use these assets to finance his operations. The Sheriff is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

The Sheriff as a Whole

The Sheriff's net assets decreased by \$233,738 from a deficit of \$49,461 at June 30, 2011 to a deficit of \$283,199 at June 30, 2012. Of the \$283,199 deficit in net assets at June 30, 2012, the unrestricted net assets reflected a deficit balance of \$527,929 and the restricted net assets was a positive balance of \$244,730. The following analysis focuses on the net assets (Table 1) and change in net assets (Table 2) of the Sheriff's governmental activities.

Table 1
Governmental Activities
Net Assets

	June 30,	
	2012	2011
Assets		
Current and other assets	\$ 57,779	\$ 51,597
Capital assets, net	244,730	259,279
Total assets	302,509	310,876
Liabilities		
Current and other liabilities	171,830	100,720
Long-term liabilities	413,878	259,617
Total liabilities	585,708	360,337
Net assets		
Invested in capital assets, net of debt	244,730	259,279
Unrestricted	(527,929)	(308,740)
Total net assets	\$ (283,199)	\$ (49,461)

The deficit balance of \$527,929 in the unrestricted assets represents the accumulated results of all past years' operations. It means that if the Sheriff had to pay off all of his bills today including all of his noncapital liabilities (compensated absences for example), he would not have enough funds to pay them off and would be short of funds by \$527,929.

The results of this year's operations for the Sheriff as a whole are reported in the Statement of Activities on page 13. Table 2 reports the information from the Statement of Activities in a different format so that total revenue for the year can be more easily identifiable.

Table 2
Governmental Activities
Changes in Net Assets

	Year Ended June 30,	
	2012	2011
Revenues		
Program revenues		
Federal and state grants	\$ 55,299	\$ 95,008
General revenues		
Ad valorem taxes	640,885	619,451
Intergovernmental revenues	107,627	186,845
Fee, charges, and commissions for services	315,948	295,885
Use of money and property - interest earnings	222	89
Other general revenues	58,608	36,491
Total revenues	1,178,589	1,233,769
Functions/Program Expenses		
Public safety		
Personal services and related benefits	1,045,261	1,025,796
Operating services	117,642	116,194
Statutory charges	82,664	81,835
Materials and supplies	66,303	58,923
Travel and other charges	5,204	5,389
Depreciation expense	95,253	80,104
Total expense	1,412,327	1,368,241
Increase (decrease) in net assets	\$ (233,738)	\$ (134,472)

Governmental Activities

As reported in the Statement of Activities on page 13, the net cost of governmental activities this year was \$1,357,028. The taxpayers in the parish provided \$640,885 in ad valorem taxes to help meet the total cost of governmental activities. Ad valorem tax revenue was up in 2011-12 by \$21,434 or 3 percent due mainly to an increase in the assessed value of property in the parish. The Sheriff collected \$315,948 from fees and commissions during the year to help meet the total cost of governmental activities which increased from the prior year.

Table 3 presents the total cost of each of the Sheriff's four largest functions – personal services and related benefits, operating services, statutory charges and materials and supplies, as well as each function's net cost (total cost less revenues generated by the activities). Net cost shows the

financial burden that was placed on the Sheriff's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Table 3
Governmental Activities
Years Ended June 30, 2012 and 2011

	Total Cost of Services		Net Cost of Services	
	2012	2011	2012	2011
Personal services and related benefits	\$ 1,045,261	\$ 1,025,795	\$ 989,962	\$ 930,787
Operating services	117,642	116,194	117,642	116,194
Statutory charges	82,664	81,835	82,664	81,835
Material and supplies	66,303	58,923	66,303	58,923
Subtotal	1,311,870	1,282,747	1,256,571	1,187,739
All others	100,457	85,493	100,457	85,493
Total	<u>\$ 1,412,327</u>	<u>\$ 1,368,240</u>	<u>\$ 1,357,028</u>	<u>\$ 1,273,232</u>

The Sheriff's Funds

The Sheriff uses the General Fund to help him control and manage money to provide police protection to the citizens of West Carroll Parish. Accounting for money of the General Fund in a separate fund helps the reader to determine whether the Sheriff is being accountable for the resources taxpayers and others provide to him and it may also give the reader more insight into the Sheriff's overall financial health.

The Sheriff's General Fund, which is the only Governmental Fund, had a deficit fund balance of \$77,662 at June 30, 2012. The fund balance deficit increased \$53,425 over the previous year. The primary reason for the increase in the deficit was an increase in personal services and related benefits expenditures and a decrease in grant revenue.

General Fund Budgetary Highlights

The Sheriff, in accordance with state law, must adopt a budget on the General Fund no later than fifteen days prior to the beginning of the fiscal year. In accordance with state law, the Sheriff may have unfavorable variances of 5 percent of total revenues or expenditures in a fund before he is legally required to amend the budget. The Sheriff adopted his 2011-12 budget on March 25, 2011, and revised the budget on February 17, 2012. The original estimated revenues increased by 3.5% or \$42,000 from \$1,204,600 to \$1,248,600 in the final amended budget. The change in budgeted revenues was attributable to the Sheriff receiving more in ad valorem tax and fees for services than originally anticipated. The estimated expenditures increased from the

original budget to the final budget by \$44,400 primarily attributable to decreases in capital outlay.

Capital Assets

Capital assets of the Sheriff used in performance of general operations of the Sheriff's office are recorded in the Fund Financial Statements as expenditures when purchased. The amount represents the original cost of the assets. Depreciation of capital assets is not recognized in the Fund Financial Statements as explained in the Notes to the Basic Financial Statements. In the Government-wide Financial Statements, the capital assets are recorded as assets at their original cost at the time of purchase. Capital assets purchased by grantors and donated to the Sheriff are recorded as capital assets at their actual cost. Depreciation of capital assets has been recognized in the Government-wide Financial Statements.

At June 30, 2012, as reported on the Statement of Net Assets, the Sheriff had \$244,730 invested in furniture and equipment, net of depreciation. Net capital assets decreased by \$14,549 or 5 percent during the current fiscal year. The net decrease in capital assets was primarily attributable to the acquisition of public safety equipment along with the retirement of some old equipment. The Sheriff removed \$51,260 of fully depreciated capital assets from the inventory during the year. For more detail of capital assets, see Note 5 of the Notes to the Basic Financial Statements. Table 4 presents capital assets, net of depreciation, at June 30, 2012 and 2011.

Table 4
Governmental Activities
Capital Assets, Net of Depreciation
June 30, 2012 and June 30, 2011

	June 30,	
	2012	2011
Furniture and equipment	\$ 244,730	\$ 259,279

For the Future

The Sheriff is optimistic that he will secure additional funding for operating his office and reduce his expenditures so that he can continue the level of services he is currently providing to the citizens of West Carroll Parish.

Contacting the Sheriff's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the Sheriff's finances and to show the Sheriff's accountability for the money he receives. If you have questions about this report or need additional financial information contact Jerry Philley, Sheriff of West Carroll Parish, at P.O. Box 744, Oak Grove, LA 71263 or by phone at (318) 428-2331 or by e-mail to wcpso@yahoo.com.

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

STATEMENT OF NET ASSETS
GOVERNMENTAL ACTIVITIES

June 30, 2012

ASSETS

Cash and cash equivalents (note 3)	\$ 15,038
Receivables (note 4)	42,741
Capital assets, net (note 5)	244,730
Total assets	<u>302,509</u>

LIABILITIES

Accounts payable and accrued expenses	55,341
Note payable	80,100
Long-term liabilities (note 10)	
Due within one year	36,389
Due after one year	413,878
Total liabilities	<u>585,708</u>

NET ASSETS

Invested in capital assets	244,730
Unrestricted (deficit)	(527,929)
Total net assets	<u>\$ (283,199)</u>

See accompanying notes to the basic financial statements.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

STATEMENT OF ACTIVITIES
GOVERNMENTAL ACTIVITIES

For the Year Ended June 30, 2012

	<u>EXPENSES</u>	<u>PROGRAM REVENUES</u>		<u>NET (EXPENSE)</u>
		<u>OPERATING</u>	<u>CAPITAL</u>	<u>REVENUE AND</u>
		<u>GRANTS</u>	<u>GRANTS</u>	<u>CHANGES IN</u>
				<u>NET ASSETS</u>
FUNCTIONS/PROGRAMS				
Current				
Public safety				
Personal services and related benefits	\$ 1,045,261	\$ 10,060	\$ 45,239	\$ (989,962)
Operating services	117,642	-	-	(117,642)
Statutory charges	82,664	-	-	(82,664)
Materials and supplies	66,303	-	-	(66,303)
Travel and other charges	5,204	-	-	(5,204)
Depreciation expense	95,253	-	-	(95,253)
Total Governmental Activities	<u>\$ 1,412,327</u>	<u>\$ 10,060</u>	<u>\$ 45,239</u>	<u>(1,357,028)</u>
GENERAL REVENUES				
Ad valorem taxes				640,885
Intergovernmental revenues				
State of Louisiana				
Commission on state revenue sharing				45,503
State supplemental pay				62,124
Fees, charges, and commissions for services				
Commissions on licenses, etc.				42,095
Civil and criminal fees				84,523
Court attendance				3,944
Transporting prisoners				12,797
Feeding and keeping prisoners				162,720
Tax notices, etc.				9,869
Officer witness fees				933
Use of money and property - interest earnings				222
Donated capital				350
Miscellaneous				57,325
Total general revenues				<u>1,123,290</u>
CHANGES IN NET ASSETS				(233,738)
NET ASSETS AT BEGINNING OF YEAR				<u>(49,461)</u>
NET ASSETS (DEFICIT) AT END OF YEAR				<u>\$ (283,199)</u>

See accompanying notes to the basic financial statements.

FUND FINANCIAL STATEMENT (FFS)

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
BALANCE SHEET

June 30, 2012

ASSETS

Cash and cash equivalents (note 3)	\$ 15,038
Receivables (note 4)	42,741
Total assets	<u>\$ 57,779</u>

LIABILITIES AND FUND BALANCE (DEFICIT)**Liabilities**

Accounts payable and accrued expenses	\$ 55,341
Note Payable (note 10)	80,100
Total liabilities	<u>135,441</u>

Fund balance (deficit)

Fund balance (deficit)	<u>(77,662)</u>
Total fund balance (deficit)	<u>(77,662)</u>

Total liabilities and fund balance	<u>\$ 57,779</u>
------------------------------------	------------------

See accompanying notes to the basic financial statements.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Reconciliation of the Governmental Funds'
Balance Sheet to the Statement of Net Assets
June 30, 2012

Total fund balance (deficit)- Governmental Funds	\$	(77,662)
--	----	----------

The cost of capital assets (a building and furniture and equipment) purchased is reported as an expenditure in the Governmental Funds. The Statement of Net Assets includes those capital assets among the assets of the Sheriff as a whole. The cost of those capital assets is allocated over their estimated useful lives (as depreciation expense) in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in the Governmental Funds.

Cost of capital assets	\$	636,302	
Accumulated depreciation		<u>(391,572)</u>	244,730

Long term liabilities applicable to the Sheriff's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets. At June 30, 2012, the Sheriff had the following balances in long-term liabilities:

Compensated Absences		(13,769)	
Other Post Employment Benefits		<u>(436,498)</u>	<u>(450,267)</u>

NET ASSETS (DEFICIT)	\$	<u>(283,199)</u>
-----------------------------	-----------	-------------------------

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 2012

REVENUES	
Ad valorem taxes	\$ 640,885
Intergovernmental revenues	
State of Louisiana	
Commission of state revenue sharing	45,503
State supplemental pay	62,124
Other	1,838
Federal grants (note 15)	53,461
Fees, charges, and commissions for services:	
Commissions on licenses, etc.	42,095
Civil and criminal fees	84,523
Court attendance	3,944
Transporting prisoners	12,797
Feeding and keeping prisoners	162,720
Tax notices, etc.	9,869
Use of money and property - interest earnings	222
Officer witness fees	933
Miscellaneous	56,124
Total revenues	<u>1,177,038</u>

(continued)

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE (CONCLUDED)

For the Year Ended June 30, 2012

Personal services and related benefits	\$	882,425
Operating services		117,642
Statutory charges		82,664
Materials and supplies		66,303
Travel and other charges		5,204
Capital outlay		80,704
Total expenditures		1,234,942
EXCESS OF EXPENDITURES OVER REVENUES		(57,904)
OTHER FINANCING SOURCES		
Donated capital		350
Sale of equipment		1,201
Total other financing sources		1,551
NET CHANGE IN FUND BALANCE		(56,353)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR		(21,309)
FUND BALANCE (DEFICIT) AT END OF YEAR	\$	(77,662)

See accompanying notes to the basic financial statements.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Reconciliation of the Governmental Funds'
Statement of Revenues, Expenditures, and Changes in
Fund Balances to the Statement of Activities
For the Year Ended June 30, 2012

Net change in fund balance - Governmental Funds \$ (56,353)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in Governmental Funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceed capital outlays in the period and the amount proceeds from sale of assets exceeded the gain from the sales of fixed assets:

Capital Outlays	\$ 80,704	
Depreciation	<u>(95,253)</u>	(14,549)

In the Statement of Activities, certain operating expenses are measured by the amounts earned during the year. In the Governmental Funds however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid):

Compensated Absences (vacation pay) earned exceeded amounts used	(12,269)	
Annual Other Post-Employment Benefits costs exceeded the premiums paid	<u>(150,567)</u>	<u>(162,836)</u>

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES \$ (233,738)

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF ASSETS AND LIABILITIES

June 30, 2012

	SHERIFF'S FUND	TAX COLLECTOR FUND	WORK RELEASE PROGRAM	TOTAL
ASSETS				
Cash and cash equivalents (note 3)	\$ 246	\$ 843,128	\$ -	\$ 843,374
Total assets	\$ 246	\$ 843,128	\$ -	\$ 843,374
LIABILITIES				
Due to taxing bodies and others	\$ 246	\$ 843,128	\$ -	\$ 843,374
Total liabilities	\$ 246	\$ 843,128	\$ -	\$ 843,374

See accompanying notes to the basic financial statements.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the West Carroll Parish Sheriff (the Sheriff) serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and fines, costs, and bond forfeitures imposed by the district court.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying basic financial statements of the Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*.

B. REPORTING ENTITY

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and the component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Codification Section 2100, the Sheriff includes all funds, activities, et cetera, that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Other than certain operating expenditures of the Sheriff's office that are paid by the parish police jury as required by Louisiana law, the Sheriff is financially independent. Accordingly, the Sheriff is a separate governmental reporting entity. Certain units of local government over which the Sheriff exercises no oversight responsibility, such as the parish police jury, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Sheriff.

C. FUND ACCOUNTING

The Sheriff uses funds to maintain his financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid the Sheriff by segregating transactions related to certain Sheriff functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental Fund – General Fund

Governmental Funds account for all of the Sheriff's general activities. This fund focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the Governmental Fund according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the Sheriff. The following describes the Sheriff's governmental fund:

General Fund

The General Fund, as provided by Louisiana Revised Statute 33:1422, is the primary operating fund of the Sheriff's office and accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and Federal laws and according to the Sheriff's policy.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Fiduciary Fund

Fiduciary fund reporting focuses on net assets and changes in net assets. The only funds accounted for in this category by the Sheriff are Agency Funds. The Agency Funds account for assets held by the Sheriff as an agent for various taxing bodies (tax collections), for deposits held pending court action, and for inmates' personal accounts. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the Agency Funds have no measurement focus, but use the modified accrual basis of accounting.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Fund Financial Statements (FFS)

The amounts reflected in the General Fund, Statements C and D, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balance reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustments, to a government-wide view of the Sheriff's operations.

The amounts reflected in the General Fund, Statements C and D, use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Sheriff considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The Governmental Fund uses the following practices in recording revenues and expenditures:

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Intergovernmental revenues and fees, charges, and commissions for services are recorded when the Sheriff is entitled to the funds.

Interest income on interest-bearing demand deposits and time deposits are recorded at the end of each month when credited by the bank.

Expenditures

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other Financing Sources

Proceeds from the sale of fixed assets and/or donated capital are accounted for as other financing sources and are recognized when received.

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets (Statement A) and the Statement of Activities (Statement B) display information about the Sheriff as a whole. These statements include all of the financial activities of the Sheriff. Information contained in these statements reflect the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues – Program revenues included in the Statement of Activities (Statement B) are derived from State and Federal grants. Program revenues reduce the cost of the function to be financed from the Sheriff's general revenues.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

E. BUDGET PRACTICES

The Sheriff adopts an annual cash budget on the General Fund prior to the beginning of each fiscal year. In accordance with Louisiana Revised Statutes 39:1301-1314 the Sheriff amends the budget when actual revenues are not meeting anticipated revenues by 5 percent or more and when actual expenditures are exceeding budgeted expenditures by 5 percent or more.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not used by the Sheriff in his accounting practices.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in petty cash and interest bearing demand deposits. Cash equivalents include amounts in time deposits. Under state law, the Sheriff may deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States. Tax collections must be deposited in a bank domiciled in the parish where the funds are collected.

H. UNCOLLECTIBLE ALLOWANCE

The statements contain no provision for uncollectible accounts. The Sheriff is of the opinion that such allowance would be immaterial in relation to the basic financial statements taken as a whole.

I. CAPITAL ASSETS

Capital assets, which include a building and furniture and equipment, are capitalized at historical cost, where the actual cost is known. Capital assets provided by the parish police jury through grants are recorded as capital assets at actual cost. The capital assets are depreciated over their estimated useful lives. The Sheriff considers assets with an initial individual cost of more than \$100 and an estimated useful life of 2 years or more as a capital asset.

Capital assets are recorded in the Statement of Net Assets and depreciation expense is recorded in the Statement of Activities. Estimated useful life is the Sheriff's estimate of how long the asset is expected to meet service demands. Capital assets

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

have not been assigned a salvage value because the Sheriff feels that the salvage value is immaterial.

Straight-line depreciation is used on all capital assets based on the following estimated useful lives.

Building	5 years
Furniture and equipment	2 to 10 years

J. COMPENSATED ABSENCES

Full-time deputies of the Sheriff's office earn from 40 to 104 hours of annual leave each year depending on length of service with the Sheriff's office. Annual leave is earned each month. A maximum of 36 hours of vacation can be accumulated and carried forward into a new calendar year along with any accumulated compensatory time earned. Upon termination of employment, unused annual leave and compensatory time is paid to deputies at the deputies' current rates of pay.

Annual leave that has been claimed by deputies as of the end of the fiscal year is recorded as an expenditure in the year claimed. Annual leave accrued as of the end of the fiscal year is valued using deputies' current rates of pay and the total is included in the Statement of Net Assets as a long-term liability. The Sheriff and the deputies are not required to contribute to the retirement system for annual leave payments. Accrued annual leave will be paid from future years' resources.

Full-time deputies earn 80 hours of sick leave each year. Sick leave may not be accumulated and carried forward to a new calendar year. Upon termination of employment, unused sick leave is not paid to employees. At June 30, 2012, there are no accumulated and vested benefits relating to sick leave that require accrual or disclosure to conform with GASB Codification Section C60.

K ESTIMATES

The preparation of the financial statements in conformity with governmental accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

L RISK MANAGEMENT

The Sheriff carries insurance policies with no deductibles for liability, workman's compensation, and auto. The liability and auto insurance carry an aggregate limit of \$900,000. Property coverage for the Sheriff is carried by the West Carroll Parish Police Jury.

M FUND EQUITY OF FUND FINANCIAL STATEMENTS

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable - represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - represents balances where constraints have been established by parties outside the Sheriff's office or imposed by law through constitutional provisions or enabling legislation.

Committed - represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Sheriff's highest level of decision-making authority.

Assigned - represents balances that are constrained by the government's intent to be used for specific purposes, but are not restricted nor committed.

Unassigned - represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Sheriff reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned and unassigned amounts are available, the Sheriff reduces committed amounts first, followed by assigned amounts and the unassigned amounts.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Note 2 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year ended June 30, 2012:

Authorized Millage	12.63
Levied Millage	12.63

The following are the top five principal taxpayers and their related ad valorem tax revenue for the Sheriff:

Tax Payer	Assessed Value	% of Total Assessed Valuation	Ad valorem Tax Revenue for Sheriff
Trunkline Gas Company	\$ 21,036,330	30.5%	\$ 265,689
Entergy Louisiana	\$ 2,041,850	3.0%	\$ 25,789
Southern Natural Gas	\$ 1,774,850	2.6%	\$ 22,416
Memphis Light, Gas & Water	\$ 1,065,900	1.5%	\$ 13,462
ANR Pipeline Company	\$ 1,111,040	1.6%	\$ 14,032

Note 3 - CASH AND CASH EQUIVALENTS

Under state law, the Sheriff may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in certificates and time deposits of state banks organized under Louisiana law and in national banks. At June 30, 2012, the Sheriff has cash and interest-bearing deposits (book balances) totaling \$858,412 as follows:

	Government-wide Statement of Net Assets	Fiduciary Funds Statement of Assets and Liabilities	Total
Petty Cash	\$ 500	\$ -	\$ 500
Interest-bearing deposits	-	843,374	843,374
Noninterest-bearing deposits	14,538	-	14,538
Total	\$ 15,038	\$ 843,374	\$ 858,412

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Custodial credit risk – deposits. These deposits are stated at cost, which approximates market. Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Cash and cash equivalents (bank balances other than these backed by the U.S. government) at June 30, 2012, are secured, as follows:

Bank balances	\$ <u>910,738</u>
Federal deposit insurance	910,738
Pledged securities	<u>-</u>
Total	\$ <u>910,738</u>

Credit risk. Under state law, the Sheriff may invest funds in obligations of the United States, in federally-insured investments, or in time deposits with state banks organized under Louisiana, law the laws of any other state in the union, or the laws of the United States. The Sheriff's cash balances are not exposed to credit risk.

Concentration of credit risk. The Sheriff does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not place limits on credit concentration.

Interest rate risk. The Sheriff manages exposure to declines in fair values by limiting the maturity of its investments to no longer than one year.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Note 4 - RECEIVABLES

The General Fund receivables of \$42,741 at June 30, 2012, are as follows:

<u>Class of Receivable</u>	<u>Amount</u>
Revenues:	
Feeding and keeping prisoners	\$ 13,822
Grants	12,191
Civil and criminal fees	9,084
Reimbursements	610
Commissions	2,887
Tax notices and costs	100
Transporting prisoners	1,252
Court attendance	204
Miscellaneous revenue	2,591
Total	\$ 42,741

Note 5 - CAPITAL ASSETS

A summary of changes in capital assets (building and furniture and equipment) and depreciation follows:

	<u>June 30,</u> <u>2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30,</u> <u>2012</u>
Governmental Activities				
Capital assets, being depreciated				
Building	\$ 1,336	\$ -	\$ -	\$ 1,336
Furniture and equipment	605,522	80,704	(51,260)	634,966
Total capital assets, being depreciated	606,858	80,704	(51,260)	636,302
Less accumulated depreciation				
Building	(1,336)	-	-	(1,336)
Furniture and equipment	(346,243)	(95,253)	51,260	(390,236)
Total	(347,579)	(95,253)	51,260	(391,572)
Governmental activities capital assets, net	\$ 259,279	\$ (14,549)	\$ -	\$ 244,730

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Note 6 - PENSION PLAN

Plan Description. Substantially all employees of the West Carroll Parish Sheriff are members of the Louisiana Sheriffs' Pension and Relief Fund (System), a cost sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All sheriffs and all deputies who are found to be physically fit, who earn at least \$400 per month, and who were 18 or older at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 55 with at least 12 years of credited service and receive a benefit, payable monthly for life, equal to a percentage of their final-average salary for each year of credited service. The percentage factor to be used for each year of service is 2.50 percent for each year if total services is at least 12 but less than 15 years, 2.75 percent for each year if total services is at least 15 but less than 20 years, and 3 percent for each year if total services is at least 20 years. In any case, the retirement benefit cannot exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 20 years of credited service are also eligible to elect early benefits between ages 50 and 55 with reduced benefits equal to the actuarial equivalent of the benefit to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Sheriffs' Pension and Relief Fund, 6554 Florida Boulevard, Suite 215, Baton Rouge, Louisiana 70806, or by calling (800) 586-9049.

Funding Policy. Plan members were required by state statute to contribute 10.0 percent of their annual covered salary during the 2011-12 fiscal year. The West Carroll Parish Sheriff was required to contribute at an actuarially determined rate. The rate for the 2011-12 fiscal year was 12.5 percent of the annual covered payroll. Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available from insurance premium taxes. The contribution requirements of plan members and the West Carroll Parish Sheriff are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

the prior fiscal year. The West Carroll Parish Sheriff's contributions to the System, including the employee's portion for the years ending June 30, 2012, 2011, and 2010, were \$138,551, \$138,768, and \$126,664, respectively, equal to the required contributions for each year.

Note 7 - OTHER POST-EMPLOYMENT BENEFITS

Plan Description. The Sheriff participates in a group defined health, life and dental insurance benefit retirement plan authorized by Louisiana Revised Statute RS:33-1448, which is administered by the Louisiana Sheriffs' Association. The Plan provides health insurance for regular employees that retire at age 55 or older and at least 15 years of full-time service or that retire at any age with at least 30 years of service. The Sheriff pays 100% of the retirees' insurance premiums.

The Sheriff has implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. In adopting the requirements of GASB Statement No. 45 during the year ended June 30, 2010, the Sheriff recognizes the cost of postemployment benefits in the year when employee services are rendered, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the Sheriff's future cash flows. Because the Sheriff has adopted the requirements of GASB Statement No. 45 prospectively, recognition of the liability accumulated from prior years will be phased in over 30, years, commencing with the 2010 liability.

Annual OPEB Cost and Net OPEB Obligation. The Sheriff's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC). The Sheriff has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB Statement NO. 45 for employers with plans that have fewer than 100 total members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the Sheriff's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the Sheriff's net OPEB obligation to the Plan:

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Annual required contribution	\$	178,772
Interest on net OPEB obligation		8,578
Adjustment to annual required contribution		<u>(14,163)</u>
Annual OPEB cost		173,187
Contributions made		<u>22,620</u>
Increase in net OPEB obligation		150,567
Net OPEB obligation, beginning of year		<u>285,931</u>
Net OPEB obligation, end of year	\$	<u><u>436,498</u></u>

The Sheriff's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal years 2010 through 2012 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contribution	Net OPEB Obligation
June 30, 2012	\$ 173,187	13.1%	\$ 436,498
June 30, 2011	\$ 185,053	13.9%	\$ 285,931
June 30, 2010	\$ 140,341	1.4%	\$ 126,685

Funding Policy, Funded Status, an Funding Progress. The Plan is financed on a pay-as-you-go basis, therefore no funds are reserved for payment of future health insurance premiums. As of July 1, 2011, the actuarial accrued liability for benefits was \$1,890,998, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$623,946, and the ratio of the unfunded actuarial accrued liability (UAAL) to the covered payroll was 303%.

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of future events far into the future. Amounts determined regarding the funded status of a plan and the employer's annual required contributions are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The following simplifying assumptions were made:

Retirement age for active employees - Active members were assumed to retire at the greater of the average historical retirement age of 58 years old or the age of attainment of eligibility for the retirement benefit.

Marital status - Marital status of members at the calculation date was assumed to continue throughout retirement.

Mortality - Life expectancies were based on mortality tables from the National Center for Health Statistics.

Turnover - Non-group-specific age-based turnover data from GASB Statement 45 were used as the basis for assigning active members a probability of remaining employed until the assumed retirement age and for developing an expected future working lifetime assumption for purposes of allocating to periods the present value of total benefits to be paid.

Healthcare cost trend rate - The expected rate of increase in healthcare insurance premiums was based on projections of the Office of the Actuary at the Centers for Medicare & Medicaid Services. A rate of 5.2 percent initially, increased to an ultimate rate of 6.6 percent after eight years, was used.

Inflation rate - The expected long-term inflation assumption of 2.8 percent was based on projected changes in the Consumer Price Index (CPI) in *The 2009 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Disability Insurance Trust Funds* for an intermediate growth scenario.

Payroll growth rate - The expected long-term payroll growth rate was assumed to equal the rate of inflation.

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Notes to the Basic Financial Statements
For the Year Ended June 30, 2012**

Based on the historical and expected returns of the Sheriff's short-term investment portfolio and revenue growth, a discount rate of 3 percent was used. In addition, a simplified version of the unit credit actuarial cost method was used. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis over thirty years.

Note 8 - DEFERRED COMPENSATION PLAN

The Sheriff offers a deferred compensation plan to employees of his office under the provisions of Internal Revenue Service Code 457 (Deferred Compensation Plan). The deferred compensation plan is strictly on a voluntary basis with only employee contributions being made to the Plan. At June 30, 2012, the Plan had assets with an approximate market value of \$14,303. The assets in the Plan are held in trust solely for the benefit of participants and their beneficiaries. Therefore, in accordance with GASB Statement No. 31, they are not reported in the Sheriff's financial statements.

Note 9 - COMPENSATED ABSENCES

At June 30, 2012, employees of the Sheriff have accumulated and vested \$13,769 of employee leave benefits, which were computed in accordance with GASB Codification Section C60. The leave benefits have been recorded in the Government-wide Financial Statements' Statement of Net Assets as a long-term liability and in the Statement of Activities as an expense.

Note 10 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 2012:

	Compensated Absences	Other Post- Employment Benefits	Total
Long-term obligations at July 1, 2011	\$ 1,500	\$ 285,931	\$ 287,431
Additions	22,828	173,187	196,015
Deductions	(10,559)	(22,620)	(33,179)
Long-term obligations at June 30, 2012	<u>\$ 13,769</u>	<u>\$ 436,498</u>	<u>\$ 450,267</u>
Amounts due within one year	<u>\$ 13,769</u>	<u>\$ 22,620</u>	<u>\$ 36,389</u>

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Note 11 - CHANGES IN AGENCY FUND BALANCES

A summary of changes in Agency Fund balances due to taxing bodies and others for the year ended June 30, 2012, follows:

	Sheriff's Fund	Tax Collector Fund	Work Release Program	Total
Balance July 1, 2011	\$ 278	\$ 694,498	\$ 43	\$ 694,819
Additions	130,439	4,342,836	-	4,473,275
Deductions	(130,471)	(4,194,206)	(43)	(4,324,720)
Balance June 30, 2012	<u>\$ 246</u>	<u>\$ 843,128</u>	<u>\$ -</u>	<u>\$ 843,374</u>

Note 12 - TAXES PAID UNDER PROTEST

The unsettled balances due to taxing bodies and others in the Agency Funds at June 30, 2012, as reflected on Statement E, include \$779,424 of taxes paid under protest, plus interest earned to date on the investment of these funds, totaling \$101,941. These funds are held pending resolution of the protest and are accounted for in the Tax Collector Agency Fund.

Note 13 - LITIGATION AND CLAIMS

At June 30, 2012, the Sheriff was not involved in any lawsuits. The Sheriff's legal counsel was not aware of any unasserted claims or assessments.

Note 14 - ON-BEHALF PAYMENTS

The Sheriff's office is located in the parish courthouse. Expenditures for operation and maintenance of the parish courthouse, as required by statute, are paid by the West Carroll Parish Police Jury. These expenditures are not included in the accompanying Basic Financial Statements.

Certain employees of the West Carroll Parish Sheriff receive supplemental pay from the state of Louisiana. In accordance with GASB Statement No. 24, the Sheriff recorded revenues and expenditures for these payments in the General Fund. Revenues and expenditures under this arrangement totaled \$62,124.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Notes to the Basic Financial Statements
For the Year Ended June 30, 2012

Note 15 - FEDERAL FINANCIAL ASSISTANCE

The Sheriff participated in the following Federal financial assistance programs during the year ended June 30, 2012:

Federal Grantor/ Pass-Through Grantor/ Program Name	CFDA Number	Expenditures
Department of Homeland Security		
Passed through the Louisiana Governor's Office of Homeland Security		
State Homeland Security Program	97.067	\$ <u>23,931</u>
		<u>23,931</u>
Department of Justice		
Passed through the Louisiana Commission on Law Enforcement		
ARRA-Edward Byrne Memorial Assistance Grant (JAG)	16.803	21,308
Passed through the Franklin Parish Sheriff on Law Enforcement		
Byrne Memorial Justice Assistance Grant (JAG)	16.738	<u>8,222</u>
		<u>29,530</u>
Total		<u>\$ <u>53,461</u></u>

Note 16 - SHORT TERM BANK LOANS

The Sheriff obtained various bank loans during the year from a local bank to help his cash flow until his ad valorem taxes were collected. The Sheriff was authorized by the Louisiana State Bond Commission to borrow up to \$300,000. The balance of the note at June 30, 2012 was \$80,100. Interest at the rate of 2.35% paid on these loans amounted to \$2,813 for the year ended June 30, 2012.

Note 17 - FUND DEFICIT

At June 30, 2012 the General Fund has a deficit of \$77,662. This deficit will be cleared by future tax revenues.

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

**Notes to the Basic Financial Statements
For the Year Ended June 30, 2012**

Note 18 - SUBSEQUENT EVENTS

In July 2013, the Sheriff obtained a \$300,000 line of credit from a local bank secured by all revenues accruing to the General Fund. The interest rate on the line of credit was equal to 2.25 percent.

**REQUIRED SUPPLEMENTAL INFORMATION
(PART B)**

**WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana**

BUDGETARY COMPARISON SCHEDULE

For the Year Ended June 30, 2012

General Fund - with Legally Adopted Budget

The General Fund accounts for all activities of the Sheriff, except for the collection of fines, criminal and civil fees, and ad valorem taxes for others, which are accounted for in the Fiduciary – Agency Funds. The General Fund is the only fund legally required to adopt an annual budget.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

GENERAL FUND
Budgetary Comparison Schedule (Cash Basis)

For the Year Ended June 30, 2012

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
	<u>BUDGET</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
BUDGETARY FUND BALANCE (DEFICIT)				
AT BEGINNING OF YEAR	\$ (33,312)	\$ (33,312)	\$ (10,911)	\$ 22,401
RESOURCES (Inflows)				
Ad valorem taxes	650,000	666,000	640,885	(25,115)
Intergovernmental revenues:				
Grants-Federal and Local	120,000	130,000	108,767	(21,233)
Commission on state revenue sharing	50,000	50,000	45,503	(4,497)
State and local supplemental pay	75,000	75,000	62,124	(12,876)
Fees, charges, and commissions for services:				
Commissions on licenses, etc.	27,000	32,000	41,895	9,895
Civil and criminal fees	83,500	96,500	85,690	(10,810)
Court attendance	5,500	5,500	4,012	(1,488)
Transporting prisoners	16,000	16,000	12,193	(3,807)
Feeding and keeping prisoners	155,100	155,100	161,081	5,981
Tax notices, etc.	6,000	6,000	9,769	3,769
Use of money and property - interest earnings	500	500	222	(278)
Miscellaneous	8,000	8,000	5,606	(2,394)
Other sources:				
Proceeds from sale of assets	8,000	8,000	1,201	(6,799)
Total resources	<u>1,204,600</u>	<u>1,248,600</u>	<u>1,178,948</u>	<u>(69,652)</u>
 Amounts available for appropriations	 1,171,288	 1,215,288	 1,168,037	 (47,251)
CHARGES TO APPROPRIATIONS (Outflows)				
Current:				
Public safety:				
Personal services and related benefits	905,690	900,090	887,681	12,409
Operating services	124,500	123,000	115,220	7,780
Statutory charges	51,000	60,000	69,437	(9,437)
Materials and supplies	86,000	86,000	88,213	(2,213)
Travel and other charges	7,000	6,000	4,608	1,392
Capital outlay	30,000	73,500	80,154	(6,654)
Total charges to appropriations	<u>1,204,190</u>	<u>1,248,590</u>	<u>1,245,313</u>	<u>3,277</u>
 BUDGETARY FUND BALANCE				
AT END OF YEAR	<u>\$ (32,902)</u>	<u>\$ (33,302)</u>	<u>\$ (77,276)</u>	<u>\$ (43,974)</u>

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

NOTES TO BUDGETARY COMPARISON SCHEDULE

For the Year Ended June 30, 2012

Budget and Budgetary Accounting

The Sheriff utilizes the following procedures in establishing the budgetary data reflected in the financial statements.

The proposed budget for the fiscal year ended June 30, 2012, was made available for public inspection on February 17, 2011. The proposed 2011-12 budget, prepared on the cash basis of accounting, was published in the official journal 14 days prior to the public hearing for comments from taxpayers, which was held at the West Carroll Parish Sheriff's office on March 25, 2011. The budget was legally adopted and amended, as necessary, by the Sheriff.

All expenditure appropriations lapse at year end. Unexpended appropriations and any excess of revenues over expenditures are carried forward to the subsequent year as beginning fund balance.

A system of encumbrance accounting is not used. However, formal integration of the budget into the accounting records is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The following summary reconciles General Fund operations for the year from the budgetary basis (cash) to the GAAP basis of reporting.

Revenues

Resources (Inflows) on budgetary basis - cash	\$ 1,178,948
Receivables, net	(1,484)

Expenditures

Total charges to appropriations (Outflows) on budgetary basis - cash	(1,245,313)
Payables, net	<u>11,496</u>
Net change in fund balance on GAAP basis	(56,353)
Fund balance - June 30, 2011, GAAP basis	(21,309)
Fund balance - June 30, 2012, GAAP basis	<u>\$ (77,662)</u>

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

Schedule of Funding Progress
For the Year Ended June 30, 2012

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities (AAL)	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2010	\$ -	\$ 1,553,615	\$ 1,553,615	0.0%	\$ 641,245	242%
July 1, 2011	\$ -	\$ 1,890,998	\$ 1,890,998	0.0%	\$ 623,946	303%

SUPPLEMENTAL INFORMATION

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

FIDUCIARY FUND TYPE
AGENCY FUNDS

As of and for the Year
Ended June 30, 2012

FIDUCIARY FUNDS

Fiduciary Funds account for assets held by the Sheriff in a trust or agency capacity.

Sheriff's Fund

The Sheriff's Fund accounts for funds held in civil suits, sheriff's sales, and garnishments.

Tax Collector Fund

Article V, Section 27 of the Louisiana Constitution of 1974 provides that the Sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund accounts for the collection and distribution of these taxes and fees to the appropriate taxing bodies. It also accounts for collections of bonds, fines, and costs and payments of these collections to the recipients in accordance with applicable laws.

Work Release Program

The Sheriff allows inmates to participate in a work release program. The inmates work in local businesses for wages. The wages are paid directly to the West Carroll Sheriff who deposits the wages in the Work Release Program Fund. The Sheriff receives one-half of the wages earned by the inmates for administrative expenses. The balance of the wages is accounted for in the inmates' individual accounts. The inmates direct the Sheriff as to how to spend the funds in their individual accounts. This program was eliminated in 2012.

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

AGENCY FUNDS
COMBINING SCHEDULE OF CHANGES IN BALANCES
DUE TO TAXING BODIES AND OTHERS

For the Year Ended June 30, 2012

	<u>SHERIFF'S FUND</u>	<u>TAX COLLECTOR FUND</u>	<u>WORK RELEASE PROGRAM</u>	<u>TOTAL</u>
BALANCES AT BEGINNING OF YEAR	\$ 278	\$ 694,498	\$ 43	\$ 694,819
ADDITIONS				
Deposits				
Suits, seizures, sales and other additions	130,434	493,330	-	623,764
Interest earnings	5	648	-	653
Taxes, fees, etc., paid to tax collector	-	3,848,858	-	3,848,858
Total additions	<u>130,439</u>	<u>4,342,836</u>	<u>-</u>	<u>4,473,275</u>
Total	<u>130,717</u>	<u>5,037,334</u>	<u>43</u>	<u>5,168,094</u>
REDUCTIONS				
Taxes, fees, etc., distributed to taxing bodies and others	-	4,194,206	-	4,194,206
Deposits settled to:				
Sheriff's General Fund	29,769	-	43	29,812
Clerk of Court	10,117	-	-	10,117
Litigants	74,406	-	-	74,406
Attorneys, appraisers, etc.	16,179	-	-	16,179
Other settlements	-	-	-	-
Total reductions	<u>130,471</u>	<u>4,194,206</u>	<u>43</u>	<u>4,324,720</u>
BALANCES AT END OF YEAR	<u>\$ 246</u>	<u>\$ 843,128</u>	<u>\$ -</u>	<u>\$ 843,374</u>

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

SCHEDULE OF CASH ON HAND IN TAX COLLECTOR ACCOUNT
June 30, 2012

Cash on hand	\$ <u>271</u>
--------------	---------------

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

SCHEDULE OF TAXES COLLECTED
June 30, 2012

Taxing Authority	<u>Taxes Collected</u>
LA Department of Agriculture and Forestry	\$ 2,465
LA Tax Commission	2,978
West Carroll Health Unit	50,697
West Carroll Parishwide Drainage	70,975
Tensas Basin Levee District	71,693
West Carroll Parish School Board Ward 1	106,976
West Carroll Parish Library	234,218
West Carroll Assessment District	256,022
West Carroll Parish School Board Regular	308,235
West Carroll Parish Police Jury (General Fund)	286,441
West Carroll Parish School Board Constitution	356,398
West Carroll Parish Road and Bridge	512,040
West Carroll Parish School Board Parish Wide	579,463
West Carroll Parish Law Enforcement	<u>640,299</u>
 Total	 \$ <u><u>3,478,900</u></u>

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

SCHEDULE OF UNCOLLECTED TAXES
June 30, 2012

Taxing Authority	Uncollected Taxes
LA Department of Agriculture and Forestry	\$ -
LA Tax Commission	-
West Carroll Health Unit	-
West Carroll Parishwide Drainage	-
Tensas Basin Levee District	-
West Carroll Parish School Board Ward 1	-
West Carroll Parish Library	-
West Carroll Assessment District	-
West Carroll Parish School Board Regular	-
West Carroll Parish Police Jury (General Fund)	-
West Carroll Parish School Board Constitution	-
West Carroll Parish Road and Bridge	-
West Carroll Parish School Board Parish Wide	-
West Carroll Parish Law Enforcement	-
	<hr/>
Total	\$ <u><u>-</u></u>

STATE OF LOUISIANA

PARISH OF WEST CARROLL

AFFIDAVIT

JERRY L. PHILLEY, SHERIFF OF WEST CARROLL PARISH

BEFORE ME, the undersigned authority, personally came and appeared, Jerry L. Philley, the sheriff of West Carroll Parish, State of Louisiana, who after being duly sworn, deposed and said:

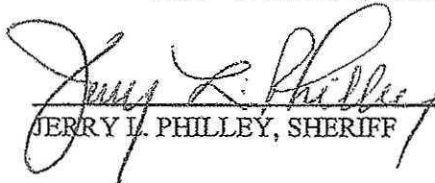
The following information is true and correct:

\$271.07 is the amount of cash on hand in the tax collector account on June 30, 2012;


He further deposed and said:

All itemized statements of the amounts of taxes collected for tax year 2011, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.


JERRY L. PHILLEY, SHERIFF

Sworn to and subscribed before me, Notary, this 19th day of March, 2013 in my office in Oak Grove, Louisiana.

 (Signature)
Amanda C. Chop
Notary Public
West Carroll Parish, LA (Print), # 24682
Notary Public # 24682

at my death (Commission)

**OTHER REPORTS REQUIRED BY
*GOVERNMENT AUDITING STANDARDS***

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDIT STANDARDS**

**West Carroll Parish Sheriff
Oak Grove, Louisiana**

We have audited the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the West Carroll Parish Sheriff (the Sheriff) as of and for the year ended June 30, 2012, which collectively comprise the Sheriff's basic financial statements and have issued our report thereon dated March 29, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of the West Carroll Parish Sheriff is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Sheriff's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses as finding 12-03 to be a material weakness.

**West Carroll Parish Sheriff
Oak Grove, Louisiana**

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Responses as items 12-01 and 12-02.

The Sheriff's responses to the findings identified in our audit is described in the accompanying Schedule of Findings and Responses. We did not audit the Sheriff's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management of the Sheriff, Federal awarding agencies and pass-through entities, and other entities granting funds to the Sheriff and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



(A Professional Accounting Corporation)

March 29, 2013

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

SCHEDULE OF FINDINGS AND RESPONSES

For the Year Ended June 30, 2012

12-01 Failure to Adhere to the Provisions of the Local Government Budget Act

Finding:

The Sheriff adopted the 2011-12 budget on March 25, 2011, and revised the budget on February 23, 2012. Louisiana R.S. 39:1305 requires that the total of proposed expenditures shall not exceed the estimated funds available for the ensuing fiscal year. The original and revised budgets reported deficits of approximately \$33,000.

Recommendation:

All future budgets should report the estimated funds available exceeding the estimated proposed expenditures in accordance with the Local Government Budget Act.

Management's Response

All future budgets will be made in accordance with the Local Government Budget Act.

12-02 Financial Statements Not Filed Timely

Finding:

LA R.S. 24:513 requires that the Sheriff prepare and submit its audited financial statements to the Louisiana Legislative Auditor no later than six months after the end of the most recent fiscal year. The audit firm suffered personnel shortages due to a sudden illness during the audit of the partner performing the audit and thus was unable to complete the audit in time for the Sheriff's Office to submit to the Louisiana Legislative Auditor within the prescribed time period.

Management's Response:

Due to the unexpected nature of the illness the firm was unable to complete and submit the audit to the Legislative Auditor within the prescribed time period. We do not foresee this being an issue for future audits.

12-03 Agency Funds

Finding:

The Sheriff's Civil and Tax Collector Agency Funds are not maintained on the computerized general ledger system employed to record transactions of the General Fund. Activity in the civil account of the Sheriff's Fund is recorded on 12 monthly hand written legal sheets. In order to prepare a trial balance for the audit, the auditor must enter this data onto a spreadsheet then upload this information into trial balance software. The Tax Collector Fund is handled similarly

WEST CARROLL PARISH SHERIFF
Oak Grove, Louisiana

SCHEDULE OF FINDINGS AND RESPONSES

For the Year Ended June 30, 2012

in that transactions are recorded on spreadsheets instead of in the Sheriff's general ledger system. These spreadsheets are used as a trial balance and must also be entered into the auditor's software.

By not recording activity in the Sheriff's general ledger system, extra time and effort is required by the accounting staff to maintain the records and for the auditor to manipulate the data in order to complete the audit. In addition to the extra cost involved, it also increases the chance of errors occurring and not being detected and corrected by the Sheriff's staff in a timely manner.

Recommendation:

The Sheriff should consider the benefits of recording the activity of all the Agency Funds in the general ledger system as well as that of the General Fund.

Management's Response:

We will contact our software provider in an effort to determine if it would be cost beneficial to have the benefit of recording the activity of the Agency Funds.

WEST CARROLL PARISH SHERIFF

**Summary Status of Prior Year Finding
For the Year Ended June 30, 2012**

The following is a summary of the status of prior year findings included in the Luffey, Huffman, Ragsdale & Soignier (APAC) audit report dated December 20, 2011 in connection with the audit of the financial statements of the West Carroll Parish Sheriff for the year ended June 30, 2011.

11-01 Failure to Adhere to the Provisions of the Local Government Budget Act

Recommendation:

It was recommended that all future budgets should report the estimated funds available exceeding the estimated proposed expenditures in accordance with the Local Government Budget Act.

Status:

This finding is no longer applicable for 2011, however see finding number 12-01 for similar finding for the year ended June 30, 2012.